

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2016/2017**

	Proposed Plan	Approved Plan 09/8/15	
Estimated Revenues:			
PECO	\$3,622,395	\$3,320,943	Increase in actual revenue
CO & DS	214,747	949,927	Decrease in projected revenue
District School Tax	107,668,400	102,587,472	Increase in tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	67,000,000	0	Increase due to Certificate of Participation revenue
Interest Earnings	1,000,000	\$1,300,000	Decrease in projected interest earned
Total Estimated Rev	<u>\$179,728,792</u>	<u>\$108,381,592</u>	
Appropriations:			
A. School & Center Projects			
A.1 Five-Year Project Priorities from 2009/10 and Selected per 1998 Priority System			
Total School, Center & CSR Projects	\$0	\$0	
B. Other Capital Projects			
B Relocatables	\$219,378	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	253,000	250,000	
D Minor Capital Projects	38,175,287	41,985,000	Requests reduced due to funding limitations
E Furniture, Equipment & Technology	1,600,000	1,812,500	Requests reduced due to funding limitations
F Budget Steering Requests	12,602,811	11,118,953	Increase in approved technology requests
G School Buses & Vehicles	5,827,112	3,000,000	Addition of 40 Buses purchased
H Miscellaneous Capital Projects	119,937,450	28,000,000	Increase due to COP's bonded projects and new District Six Year Plan
I Capital Budget Contingency/Reserve	5,000,000	3,000,000	Increase in planned reserve
Total	<u>\$183,615,038</u>	<u>\$89,166,453</u>	
Grand Total Appropriations	<u>\$183,615,038</u>	<u>\$89,166,453</u>	
Appropriations exceed Est Rev	<u>(\$3,886,246)</u>	<u>\$19,215,139</u>	
Amt Carried into 2016/2017 from 2015/16	\$18,552,436	\$10,889,499	
Amount Carried Forward into 2017/2018	\$14,666,190	\$30,104,638	

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Single Year Analysis
2017/2018**

	Proposed Plan	Approved Plan 09/8/15	
Estimated Revenues:			
PECO	\$3,622,395	\$6,750,478	Decrease in projected revenue
CO & DS	214,747	949,927	Decrease in projected revenue
District School Tax	109,821,768	104,639,222	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,400,000	Decrease in projected interest earned
Total Estimated Rev	<u>\$114,882,160</u>	<u>\$113,962,877</u>	
Appropriations:			
A. School & Center Projects			
A.1 Five-Year Project Priorities from 2009/10 and Selected per 1998 Priority System			
Total School & Center Projects	\$0	\$0	
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	253,000	250,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,812,500	1,812,500	
F Budget Steering Requests	13,618,953	11,118,953	Increase in approved technology requests
G School Buses & Vehicles	5,107,312	3,000,000	Addition of Bus purchase
H Miscellaneous Capital Projects	41,428,300	26,000,000	Increase due to COPS debt/principal payments
I Capital Budget Contingency/Reserve	5,000,000	3,000,000	Increase in planned reserve
Total	<u>\$109,205,065</u>	<u>\$87,166,453</u>	
Grand Total Appropriations	<u>\$109,205,065</u>	<u>\$87,166,453</u>	
Appropriations exceed Est Rev	<u>\$5,677,095</u>	<u>\$26,796,424</u>	
Amt Carried into 2017/2018 from previous years	<u>\$14,666,190</u>	<u>\$30,104,638</u>	
Amount Carried Forward into 2018/2019	<u>\$20,343,285</u>	<u>\$56,901,062</u>	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2018/2019**

	Proposed Plan	Approved Plan 09/8/15	
Estimated Revenues:			
PECO	\$3,622,395	\$7,543,333	Decrease in projected revenue
CO & DS	214,747	949,927	Decrease in projected revenue
District School Tax	111,469,095	106,732,006	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	18,500,000	0	Increase due to Certificate of Participation revenue
Interest Earnings	1,000,000	1,400,000	Decrease in projected interest earned
Total Estimated Rev	\$135,029,487	\$116,848,516	
Appropriations:			
A. School & Center Projects			
A.1 Five-Year Project Priorities from 2009/10 and Selected per 1998 Priority System			
Total School & Center Projects	\$0	\$0	
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	253,000	250,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,812,500	1,812,500	
F Budget Steering Requests	13,118,953	11,118,953	Increase in approved technology requests
G School Buses & Vehicles	5,107,312	3,000,000	Addition of Bus purchase
H Miscellaneous Capital Projects	64,613,500	26,000,000	Increase due to COP's debt/principal payments and new District Six Year Plan
I Capital Budget Contingency/Reserve	5,000,000	3,000,000	Increase in planned reserve
Total	\$131,890,265	\$87,166,453	
Grand Total Appropriations	\$131,890,265	\$87,166,453	
Appropriations exceed Est Rev	\$3,139,222	\$29,682,063	
Amt Carried into 2018/2019 from 2017/18	\$20,343,285	\$56,901,062	
Amount Carried Forward into 2019/2020	\$23,482,506	\$86,583,125	

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Single Year Analysis
2019/2020**

	Proposed Plan	Approved Plan 09/8/15	
Estimated Revenues:			
PECO	\$3,719,586	\$8,009,703	Decrease in projected revenue
CO & DS	214,747	949,927	Decrease in projected revenue
District School Tax	112,583,785	108,866,646	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,400,000	Decrease in projected interest earned
Total Estimated Rev	<u>\$117,741,368</u>	<u>\$119,449,526</u>	
Appropriations:			
A. School & Center Projects			
Total School & Center Projects	\$0	\$0	
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	253,000	250,000	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,812,500	1,812,500	
F Budget Steering Requests	13,118,953	11,118,953	Increase in approved technology requests
G School Buses & Vehicles	5,107,312	3,000,000	Addition of Bus purchase
H Miscellaneous Capital Projects	52,607,450	26,000,000	Increase due to COPS debt/principal payments
I Capital Budget Contingency/Reserve	5,000,000	3,000,000	Increase in planned reserve
Total	<u>\$119,884,215</u>	<u>\$87,166,453</u>	
Grand Total Appropriations	\$119,884,215	\$87,166,453	
Appropriations exceed Est Rev	<u>(\$2,142,847)</u>	<u>\$32,283,073</u>	
Amt Carried into 2019/2020 from 2018/19	\$23,482,506	\$86,583,125	
Amount Carried Forward into 2020/2021	\$21,339,659	\$118,866,198	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2020/2021**

	Proposed Plan
<hr/> Estimated Revenues:	
PECO	\$3,790,787
CO & DS	214,747
District School Tax	113,709,623
Other-Racetrack	223,250
Certificates of Participation Issue	19,000,000
Interest Earnings	1,000,000
Total Estimated Rev	<u>\$137,938,407</u>
 <hr/> Appropriations:	
A. School & Center Projects	
Total School & Center Projects	\$0
B. Other Capital Projects	
B Relocatables	\$0
C Site Acquisitions	253,000
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,812,500
F Budget Steering Requests	13,118,953
G School Buses & Vehicles	5,107,312
H Miscellaneous Capital Projects	62,324,100
I Capital Budget Contingency/Reserve	5,000,000
Total	<u>\$129,600,865</u>
Grand Total Appropriations	\$129,600,865
Appropriations exceed Est Rev	<u>\$8,337,542</u>
Amt Carried into 2019/2020 from 2018/19	<u>\$21,339,659</u>
Amount Carried Forward into 2020/2021	\$29,677,201

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects -- 2016/17 Through 2020/21

CAPITAL OUTLAY PROJECTED REVENUES	Prior Year Year 0	2016/2017 Year 1	2017/2018 Year 2	2018/2019 Year 3	2019/2020 Year 4	2020/2021 Year 5	Five-Year Total [16/17-20/21]
<u>Current Funding Sources</u>							
PECO Maintenance	\$2,372,102	\$3,622,395	\$3,622,395	\$3,622,395	\$3,719,586	\$3,790,787	\$18,377,558
PECO New Construction							
CO & DS (Entitlement) & Interest	949,927	214,747	214,747	214,747	214,747	214,747	\$1,073,735
District School Tax (1.5 Mill)	100,575,953	107,668,400	109,821,768	111,469,095	112,583,785	113,709,623	\$555,252,671
Certificates of Participation Issue		67,000,000		18,500,000	n/a	19,000,000	\$104,500,000
Other Sources [Racetrack]	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	1,200,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	\$5,000,000
Total Estimated Revenues:	\$105,321,232	\$179,728,792	\$114,882,160	\$135,029,487	\$117,741,368	\$137,938,407	\$685,320,214
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	18,010,712	18,552,436	14,666,190	20,343,285	23,482,506	21,339,660	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	\$123,331,944	\$198,281,228	\$129,548,350	\$155,372,771	\$141,223,875	\$159,278,067	

School & Center Project Priorities	Project Allocation	2015/2016 Prior Year Year 0	2016/2017 Allocation Year 1	2017/2018 Allocation Year 2	2018/2019 Allocation Year 3	2019/2020 Allocation Year 4	2020/2021 Allocation Year 5	Five-Year Total [16/17-20/21]
A. School & Center Projects								
A.1 Five-Year Priorities from 2009/10 and and Selected per 1998 Priority System	62,200,000	\$14,808,272						
A.2 Special Cause Projects	14,174,200							
Total, School & Center Projects:	\$76,374,200	\$14,808,272						
B. - I. Other Capital Projects		\$89,971,236	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	\$674,195,448
Total Estimated Allocations:		\$104,779,508	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	\$674,195,448
Balance (Projected Revenues - Estimated Allocations):		\$541,724	(\$3,886,246)	\$5,677,095	\$3,139,222	(\$2,142,847)	\$8,337,542	\$11,124,766
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$18,552,436	\$14,666,190	\$20,343,285	\$23,482,506	\$21,339,660	\$29,677,202	

PROPOSED 09/13/16

FIVE-YEAR CAPITAL OUTLAY PLAN - One Page Summary
School, Center and Other Projects - 2016/17 Through 2020/21

Priority	A. School & Center Projects	Project Scope of Work	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	Five-Year
			Prior Year	Allocation	Allocation	Allocation	Allocation	Allocation	Project Totals
1	A.1. Five-Year Project Priorities								
	Largo High	Replacement School	14,808,272						14,808,272
	SUB-TOTAL - New Construction		\$14,808,272						14,808,272
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		387,404	219,378					219,378
	C. Site Acquisitions-Present and Future Sites		253,000	253,000	253,000	253,000	253,000	253,000	1,265,000
	D1. Minor Capital Projects-Priority by Maintenance		24,853,020	25,190,287	29,000,000	29,000,000	29,000,000	29,000,000	141,190,287
	D2. Infrastructure		6,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
	D3. TBD Special Causes		2,600,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	E. Furniture, Equip. & Technology-Instructional		1,615,000	1,600,000	1,812,500	1,812,500	1,812,500	1,812,500	8,850,000
	F. Budget Steering Requests-Technology & Equip.		16,457,386	12,602,811	13,618,953	13,118,953	13,118,953	13,118,953	65,578,623
	G. School Buses, Vehicles & Bus Facilities		855,676	5,827,112	5,107,312	5,107,312	5,107,312	5,107,312	26,256,360
	H1. New Capital Projects			85,600,000	4,750,000	26,500,000	14,500,000	22,600,000	153,950,000
	H2. Debt Service for COP's			2,337,450	4,678,300	6,113,500	6,107,450	7,724,100	26,960,800
	H3. Transfer of Gen Fund Expend/Two Mill Relief		33,164,750	29,500,000	29,500,000	29,500,000	29,500,000	29,500,000	147,500,000
	H4. Instructional Equipment Transfer		2,800,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	12,500,000
	I. Capital Contingency-Restricted Reserve			5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	SUB-TOTAL - Other Projects		\$89,971,236	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	674,195,448
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$104,779,508	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	\$674,195,448

PROPOSED 09/13/16

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2016/17 Through 2020/21

Project Scope or Description of Activities	Prior Year Allocation	2016/2017 Allocation	2017/2018 Allocation	2018/2019 Allocation	2019/2020 Allocation	2020/2021 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	387,404	219,378					219,378
Retrofitting per State Mandate							
Purchased for Class Size Reduction Plan							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)							
Pinellas Gulf Coast Academy Annual Facility Lease	253,000	253,000	253,000	253,000	253,000	253,000	1,265,000
D. Minor Capital Projects							
"Minor" Capital Projects per annual planning process (see <i>Facilities Work Program</i>). Project list prioritized by Project Committee & Maintenance.	24,853,020	15,595,287	15,195,000	23,350,000	27,045,000	26,995,000	108,180,287
Minor Capital Projects on six year capital plan		9,595,000	13,805,000	5,650,000	1,955,000	2,005,000	33,010,000
Infrastructure Needs	6,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
TBD School Special Causes	2,600,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Instructional Equipment							
Vocational Replacement	1,250,000	1,250,000	1,500,000	1,500,000	1,500,000	1,500,000	7,250,000
Musical Instruments Replacement	330,000	325,000	237,500	237,500	237,500	237,500	1,275,000
Kindergarten Equipment	35,000	25,000	75,000	75,000	75,000	75,000	325,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	1,500,000	2,000,000					2,000,000
Telecommunication - replace phone systems district-wide	1,000,000	1,000,000	1,000,000	1,000,000			3,000,000
Safety Initiative	2,000,000	600,000	1,250,000	1,250,000	1,250,000	1,250,000	5,600,000
Technology to Increase Student Achievement in K-12 Math&Science	359,100	170,000	150,000	150,000	150,000	150,000	770,000
TERMS Replacement	1,725,000	1,000,000					1,000,000
Enterprise Resource Software	450,000	450,000	450,000	450,000	450,000	450,000	2,250,000
District Technology Refresh	6,962,323	5,969,892	8,000,000	8,000,000	9,000,000	9,000,000	39,969,892
District Technology Leases	988,057	30,108					30,108
Lease 600 two-way radios (7 yr pay schedule-final pay 2020/2021)	268,953	268,953	268,953	268,953	268,953	268,953	1,344,765
Replacement Furniture & Other							
Model Tech Classrooms(Media Ctr) & World Language Lab	53,070	55,570					55,570
Equipment - Various	1,150,883	433,288	2,000,000	2,000,000	2,000,000	2,000,000	8,433,288
Synthetic Tracks		625,000	500,000				1,125,000

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2016/17 Through 2020/21

Project Scope or Description of Activities	Prior Year Allocation	2016/2017 Allocation	2017/2018 Allocation	2018/2019 Allocation	2019/2020 Allocation	2020/2021 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
School Buses							
Lease/Purchase=58 (10 yr pay schedule-final pay 2024/25)	707,912	707,912	707,912	707,912	707,912	707,912	3,539,560
Purchase=40		4,399,400	4,399,400	4,399,400	4,399,400	4,399,400	21,997,000
Lease 66 Drivers Education Vehicles		168,300					168,300
Maintenance Utility Vehicles	147,764	551,500					551,500
H. Miscellaneous Capital Projects							
New capital projects funded from COPs*		67,000,000		18,500,000		19,100,000	104,600,000
New capital projects funded from millage**		18,600,000	4,750,000	8,000,000	14,500,000	3,500,000	49,350,000
Debt Service for COP's issue (interest) 20 yr pay schedule-final pay July 2036		1,422,450	2,808,300	2,733,500	2,636,250	2,534,250	12,134,750
Debt Service for COP's issue (principal) 20 yr pay schedule-final pay July 2036		915,000	1,870,000	1,945,000	2,040,000	2,140,000	8,910,000
Debt Service for COP's issue (interest) 17 yr pay schedule-final pay July 2036				1,215,000	801,200	776,000	2,792,200
Debt Service for COP's issue (principal) 17 yr pay schedule-final pay July 2036				220,000	630,000	655,000	1,505,000
Debt Service for COP's issue (interest) 15 yr pay schedule-final pay July 2036						1,268,850	1,268,850
Debt Service for COP's issue (principal) 15 yr pay schedule-final pay July 2036						350,000	350,000
Two Mill Relief	6,314,184	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	32,500,000
Transfer of Appropriate General Fund Expenditures <i>[Chargeable to School/Center Projects]</i>	26,850,566	23,000,000	23,000,000	23,000,000	23,000,000	23,000,000	115,000,000
Instructional Equipment Transfer	2,800,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	12,500,000
I. Capital Budget Contingency							
Planned Contingency		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Restricted (Special) Reserve							
<i>Other Capital Projects, Total</i>	\$89,971,236	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	\$674,195,448
<i>School & Center Projects, Total</i>	\$14,808,272						\$14,808,272
Total, Capital Outlay Projects	\$104,779,508	\$183,615,038	\$109,205,065	\$131,890,265	\$119,884,215	\$129,600,865	\$689,003,720

Notes:

* The 2016/17 projects funded from Certificates of Participation (COPS) include but are not limited to Anona Elem, Career Academies of Seminole, Lakewood High, Oak Grove Md, Orange Grove Elem, Osceola Fund. High, Pinellas Park Md, Plumb Elem, Sawgrass Lake Elem, and Melrose Elem

** The 2016/17 projects include but are not limited to the COPS funded projects and Tarpon Springs High