

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2020/2021**

	Proposed Plan	Approved Plan 10/22/19	
<u>Estimated Revenues:</u>			
PECO	0	0	
CO & DS	3,956,276	3,938,368	Increase due to CO & DS revenue
District School Tax	143,137,334	137,730,976	Increase in tax roll
Other-Racetrack	111,625	223,250	Decrease due to phasing out of greyhound racing tax revenue
Certificates of Participation Issue	75,000,000	72,436,250	Increase due to Certificate of Participation revenue
Interest Earnings	1,500,000	2,500,000	decrease in projected interest earned
Total Estimated Rev	\$223,705,235	\$216,828,844	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$197,862	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	10,000	291,221	Decrease in projected facility lease
D Minor Capital Projects	40,968,737	41,985,000	Decrease in approved Minor Capital projects
E Furniture, Equipment & Technology	1,475,000	1,527,500	Approved requests reduced due to funding limitations
F Budget Steering Requests	13,086,627	13,563,953	Requests reduced due to funding limitations
G School Buses & Vehicles	7,295,602	5,404,360	Increase in approved vehicle purchase
H Miscellaneous Capital Projects	159,115,549	146,310,855	Increase due to COPs issuance and District Capital Projects Plan
I Capital Budget Contingency/Reserve	4,000,000	4,000,000	
J Charter School Tax Allocation		6,400,000	State fully funded Charter School Tax Allocation
Total	\$226,149,377	\$219,482,889	
Grand Total Appropriations	\$226,149,377	\$219,482,889	
Appropriations exceed Est Rev	(\$2,444,142)	(\$2,654,045)	
Amt Carried into 2020/2021 from 2019/20	\$13,940,087	\$14,242,286	
Amount Carried Forward into 2021/2022	\$11,495,945	\$11,588,241	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2021/2022**

	Proposed Plan	Approved Plan 10/22/19	
Estimated Revenues:			
PECO	\$0	\$0	
CO & DS	3,956,276	3,938,368	Increase due to CO & DS revenue
District School Tax	146,715,767	141,174,250	Increase in projected tax roll
Other-Racetrack		223,250	Revenue source removed due to elimination of greyhound racing
Interest Earnings	1,500,000	2,500,000	decrease in projected interest earned
Total Estimated Rev	\$152,172,043	\$147,835,868	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	299,958	Decrease in projected facility lease
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,237,500	1,527,500	Approved requests reduced due to funding limitations
F Budget Steering Requests	17,075,000	13,295,000	Increase due to Computer/Device Refresh plan
G School Buses & Vehicles	5,983,685	5,404,360	Increase due to Bus Lease
H Miscellaneous Capital Projects	80,167,847	76,028,175	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation		6,528,000	Eliminated as state has been fully funding Charter School Tax Allocation
Total	\$151,459,032	\$150,067,993	
Grand Total Appropriations	\$151,459,032	\$150,067,993	
Appropriations exceed Est Rev	\$713,011	(\$2,232,125)	
Amt Carried into 2021/2022 from 2020/21	\$11,495,945	\$11,588,241	
Amount Carried Forward into 2022/2023	\$12,208,956	\$9,356,116	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2022/2023**

	Proposed Plan	Approved Plan 10/22/19	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	3,956,276	3,938,368	Increase due to CO & DS revenue
District School Tax	149,650,083	143,997,735	Increase in projected tax roll
Other-Racetrack		223,250	Revenue source removed due to elimination of greyhound racing
Interest Earnings	2,000,000	2,500,000	decrease in projected interest earned
Total Estimated Rev	\$155,606,359	\$150,659,353	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	308,957	Decrease in projected facility lease
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,237,500	1,527,500	Approved requests reduced due to funding limitations
F Budget Steering Requests	17,325,000	13,295,000	Increase due to Computer/Device Refresh plan
G School Buses & Vehicles	6,141,958	5,404,360	Increase due to Bus Lease
H Miscellaneous Capital Projects	84,080,444	67,302,290	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation		6,658,560	Eliminated as state has been fully funding Charter School Tax Allocation
Total	\$155,779,902	\$141,481,667	
Grand Total Appropriations	\$155,779,902	\$141,481,667	
Appropriations exceed Est Rev	(\$173,543)	\$9,177,686	
Amt Carried into 2022/2023 from 2021/22	\$12,208,956	\$9,356,116	
Amount Carried Forward into 2023/2024	\$12,035,412	\$18,533,802	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2023/2024**

	<u>Proposed Plan</u>	<u>Approved Plan 10/22/19</u>	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	Decrease in projected revenue
CO & DS	3,956,276	3,938,368	Increase due to CO & DS revenue
District School Tax	152,643,084	146,877,690	Increase in projected tax roll
Other-Racetrack		223,250	Revenue source removed due to elimination of greyhound racing
Interest Earnings	2,000,000	2,500,000	decrease in projected interest earned
Total Estimated Rev	<u>\$158,599,360</u>	<u>\$153,539,308</u>	

Appropriations:

B. Other Capital Projects

B Relocatables	\$0	\$0	
C Site Acquisitions	10,000	318,226	Decrease in projected facility lease
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,237,500	1,527,500	Approved requests reduced due to funding limitations
F Budget Steering Requests	17,325,000	13,295,000	Increase due to Computer/Device Refresh plan
G School Buses & Vehicles	6,304,980	5,404,360	Increase due to Bus Lease
H Miscellaneous Capital Projects	75,792,151	74,851,288	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation		6,791,731	Eliminated as state has been fully funding Charter School Tax Allocation
Total	<u>\$147,654,631</u>	<u>\$149,173,105</u>	
Grand Total Appropriations	\$147,654,631	\$149,173,105	
Appropriations exceed Est Rev	<u>\$10,944,729</u>	<u>\$4,366,203</u>	
Amt Carried into 2023/2024 from 2022/23	\$12,035,412	\$18,533,802	
Amount Carried Forward into 2024/2025	\$22,980,141	\$22,900,005	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2024/2025**

**Proposed
Plan**

Estimated Revenues:

PECO	\$0
CO & DS	3,956,276
District School Tax	155,695,946
Other-Racetrack	
Certificates of Participation Issue	
Interest Earnings	<u>2,500,000</u>
Total Estimated Rev	<u>\$162,152,222</u>

Appropriations:

B. Other Capital Projects

B Relocatables	\$0
C Site Acquisitions	10,000
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,237,500
F Budget Steering Requests	17,325,000
G School Buses & Vehicles	6,472,892
H Miscellaneous Capital Projects	78,367,549
I Capital Budget Contingency/Reserve	<u>5,000,000</u>
Total	<u>\$150,397,941</u>

Grand Total Appropriations \$150,397,941

Appropriations exceed Est Rev	<u>\$11,754,281</u>
Amt Carried into 2024/2025 from 2023/24	<u>\$22,980,141</u>
Amount Carried Forward into 2025/2026	\$34,734,421

FIVE-YEAR CAPITAL OUTLAY PLAN
School, Center and Other Projects - 2020/21 Through 2024/25

Priority	A. School & Center Projects	Project Scope of Work	2019/2020 Prior Year	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	Five-Year Project Totals
	A.1. Five-Year Project Priorities								
	SUB-TOTAL - New Construction								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		197,862	197,862					197,862
	C. Site Acquisitions-Present and Future Sites		292,739	10,000	10,000	10,000	10,000	10,000	50,000
	D1. Minor Capital Projects-Priority by Maintenance		29,988,700	28,769,000	29,000,000	29,000,000	29,000,000	29,000,000	144,769,000
	D2. Infrastructure		7,985,000	7,199,737	7,985,000	7,985,000	7,985,000	7,985,000	39,139,737
	D3. TBD Special Causes		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	E. Furniture, Equip. & Technology-Instructional		1,625,000	1,475,000	1,237,500	1,237,500	1,237,500	1,237,500	6,425,000
	F. Budget Steering Requests-Technology & Equip.		21,023,537	13,086,627	17,075,000	17,325,000	17,325,000	17,325,000	82,136,627
	G. School Buses, Vehicles & Bus Facilities		5,907,087	7,295,602	5,983,685	6,141,958	6,304,980	6,472,892	32,199,117
	H1. New Capital Projects		43,325,435	118,585,662	36,121,422	40,042,639	31,037,898	32,902,913	258,690,534
	H2. Debt Service for COP's		6,507,175	5,579,887	9,387,925	8,664,550	8,659,800	8,642,350	40,934,512
	H3. Transfer of Gen Fund Expend/Two Mill Relief		29,025,000	31,950,000	31,658,500	32,373,255	33,094,453	33,822,286	162,898,494
	H4. Instructional Equipment Transfer		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
	I. Capital Contingency-Restricted Reserve		5,699,878	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	24,000,000
	SUB-TOTAL - Other Projects		\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,883
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,883

CAPITAL OUTLAY PROJECTED REVENUES	Prior Year Year 0	2020/2021 Year 1	2021/2022 Year 2	2022/2023 Year 3	2023/2024 Year 4	2024/2025 Year 5	Five-Year Total [20/21-24/25]
<u>Current Funding Sources</u>							
PECO Maintenance							\$0
PECO New Construction							\$0
CO & DS (Entitlement) & Interest	3,938,368	3,956,276	3,956,276	3,956,276	3,956,276	3,956,276	\$19,781,380
District School Tax (1.5 Mill)	133,719,394	143,137,334	146,715,767	149,650,083	152,643,084	155,695,946	\$747,842,214
Certificates of Participation Issue		75,000,000					\$75,000,000
Other Sources (Racetrack)	223,250	111,625	0	0	0	0	\$111,625
Interest Earnings	2,900,000	1,500,000	1,500,000	2,000,000	2,000,000	2,500,000	\$9,500,000
Total Estimated Revenues:	\$140,781,012	\$223,705,235	\$152,172,043	\$155,606,359	\$158,599,360	\$162,152,222	\$852,235,219
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>32,736,488</i>	<i>13,940,087</i>	<i>11,495,945</i>	<i>12,208,956</i>	<i>12,035,412</i>	<i>22,980,142</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$173,517,500</i>	<i>\$237,645,322</i>	<i>\$163,667,988</i>	<i>\$167,815,315</i>	<i>\$170,634,772</i>	<i>\$185,132,364</i>	

School & Center Project Priorities	Project Allocation	Prior Year Year 0	2020/2021 Allocation Year 1	2021/2022 Allocation Year 2	2022/2023 Allocation Year 3	2023/2024 Allocation Year 4	2024/2025 Allocation Year 5	Five-Year Total [20/21-24/25]
A. School & Center Projects								
A Special Cause Projects								
Total, School & Center Projects:								
B. - J. Other Capital Projects		\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,884
Total Estimated Allocations:		\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,884
Balance (Projected Revenues - Estimated Allocations):		(\$18,796,401)	(\$2,444,142)	\$713,011	(\$173,544)	\$10,944,730	\$11,754,281	\$20,794,336
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$13,940,087	\$11,495,945	\$12,208,956	\$12,035,412	\$22,980,142	\$34,734,423	

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2020/21 Through 2024/25

Project Scope or Description of Activities	Prior Year Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	197,862	197,862					197,862
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Pinellas Gulf Coast Academy Annual Facility Lease	282,739						
Midtown acquisition and renovation							
D. Minor Capital Projects							
"Minor" Capital Projects per annual planning process (see <i>Facilities Work Program</i>). Project list prioritized by Project Committee & Maintenance.	24,733,700	23,772,762	18,270,811	18,400,000	21,340,811	29,000,000	110,784,384
Minor Capital Projects on six year capital plan	5,255,000	4,996,238	10,729,189	10,600,000	7,659,189		33,984,616
Infrastructure Needs	7,985,000	7,199,737	7,985,000	7,985,000	7,985,000	7,985,000	39,139,737
TBD School Special Causes	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Instructional Equipment							
Vocational Replacement	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Musical Instruments Replacement	350,000	325,000	237,500	237,500	237,500	237,500	1,275,000
Kindergarten Equipment	25,000	150,000					150,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	2,643,080	1,950,000					1,950,000
Telecommunication - replace phone systems district-wide	1,000,000	1,000,000					1,000,000
Safety Initiative	1,200,000	750,000	1,000,000	1,250,000	1,250,000	1,250,000	5,500,000
Technology to Increase Student Achievement in K-12 Math&Science	60,000	115,000	150,000	150,000	150,000	150,000	715,000
TERMS Replacement	600,000	600,000	600,000	600,000	600,000	600,000	3,000,000
Enterprise Resource Software	431,106	423,000	325,000	325,000	325,000	325,000	1,723,000
District Technology Refresh	17,026,861	7,399,000	13,000,000	13,000,000	13,000,000	13,000,000	59,399,000
Lease 600 two-way radios (7 yr pay schedule-final pay 2020/2021)	268,953	268,953					268,953
Replacement Furniture & Other		30,000					30,000
Model Tech Classrooms(Media Ctr) & World Language Lab	96,415	63,714					63,714
Athletic Equipment		150,000					150,000
Equipment - Various	1,069,839	336,960	2,000,000	2,000,000	2,000,000	2,000,000	8,336,960

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2020/21 Through 2024/25

Project Scope or Description of Activities	Prior Year Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
School Buses							
Lease/Purchase=58 (10 yr pay schedule-final pay 2024/25)	707,912	707,912	707,912	707,912	707,912	707,912	3,539,560
Purchase= 40	4,696,448	5,122,110	5,275,773	5,434,046	5,597,068	5,764,980	27,193,978
Lease 66 Drivers Education Vehicles							
Security Vehicles							
Maintenance Utility Vehicles	502,727	1,465,580					1,465,580
H. Miscellaneous Capital Projects							
New capital projects funded from COPs*		75,000,000					75,000,000
New capital projects funded from millage and CO & DS	43,325,435	43,585,662	36,121,422	40,042,639	31,037,898	32,902,913	183,690,534
Debt Service for COP's issue (interest) 24 yr pay schedule-final pay July 2041	2,647,175	2,512,100	2,393,475	2,323,600	2,304,850	2,285,350	11,819,375
Debt Service for COP's issue (principal) 24 yr pay schedule-final pay July 2041	3,860,000	2,315,000	2,430,000	365,000	385,000	395,000	5,890,000
Debt Service for COP's issue (interest) 20 yr pay schedule-final pay July 2041		752,788	2,979,450	2,885,950	2,759,950	2,612,000	11,990,138
Debt Service for COP's issue (principal) 20 yr pay schedule-final pay July 2041			1,585,000	3,090,000	3,210,000	3,350,000	11,235,000
Premiums for Property Casualty Insurance	5,525,000	6,950,000	7,158,500	7,373,255	7,594,453	7,822,286	36,898,494
Transfer of Appropriate General Fund Expenditures <i>[Chargeable to School/Center Projects]</i>	23,500,000	25,000,000	24,500,000	25,000,000	25,500,000	26,000,000	126,000,000
Instructional Equipment Transfer	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
I. Capital Budget Contingency							
Disaster Relief/ Unforeseen	2,327,161	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	24,000,000
Other Capital Projects, Total	\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,884
School & Center Projects, Total							
Total, Capital Outlay Projects	\$159,577,413	\$226,149,377	\$151,459,032	\$155,779,902	\$147,654,631	\$150,397,941	\$831,440,884