

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2023/2024**

	Proposed Plan	Approved Plan 10/25/22	
Estimated Revenues:			
PECO	0	\$0	
CO & DS	4,505,012	4,459,068	Increase due to CO & DS revenue
District School Tax	202,064,634	183,778,112	Increase in tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	500,000	1,000,000	Decrease in anticipated income
Total Estimated Rev	\$207,292,896	\$189,460,430	
 Appropriations:			
 B. Other Capital Projects			
B Relocatables	\$192,500	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	15,000	10,000	Requests increased due to needs/inflation
D Minor Capital Projects	54,285,000	52,385,000	Increase due to District Capital Projects Plan and inflation
E Furniture, Equipment & Technology	2,375,000	2,650,000	Requests reduced due to funding limitations
F Budget Steering Requests	18,211,195	10,791,747	Requests increased due to needs/inflation
G School Buses & Vehicles	4,998,866	5,319,608	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	104,375,589	89,580,276	Increase due to District Capital Projects Plan and inflation
I Capital Budget Contingency/Reserve	15,000,000	7,000,000	Requests increased due to needs/inflation
J Charter School Tax Allocation	3,344,612	0	New state mandate allocation
Total	\$202,797,762	\$167,736,631	
Grand Total Appropriations	\$202,797,762	\$167,736,631	
Appropriations exceed Est Rev	\$4,495,134	\$21,723,799	
Amt Carried into 2023/2024 from 2022/23	\$2,451,088	\$13,447,990	
Amount Carried Forward into 2024/2025	\$6,946,222	\$35,171,789	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2024/2025**

	Proposed Plan	Approved Plan 10/25/22	
Estimated Revenues:			
PECO	\$0	\$0	
CO & DS	4,505,012	4,459,068	Increase due to CO & DS revenue
District School Tax	206,105,927	187,453,675	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,000,000	
Total Estimated Rev	\$211,834,189	\$193,135,993	
 Appropriations:			
 B. Other Capital Projects			
B Relocatables	\$192,500	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	62,101,000	60,201,000	Increase due to District Capital Projects Plan and inflation
E Furniture, Equipment & Technology	2,650,000	2,650,000	
F Budget Steering Requests	14,862,065	11,791,747	Increase due to projected technology needs
G School Buses & Vehicles	3,291,755	5,457,959	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	95,358,300	84,182,753	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	7,000,000	Requests reduced due to funding limitations
J Charter School Tax Allocation	7,358,146	0	New state mandate allocation
Total	\$190,823,766	\$171,293,459	
Grand Total Appropriations	\$190,823,766	\$171,293,459	
Appropriations exceed Est Rev	\$21,010,423	\$21,842,534	
Amt Carried into 2024/2025 from 2023/24	\$6,946,222	\$35,171,789	
Amount Carried Forward into 2025/2026	\$27,956,645	\$57,014,323	

PINELLAS COUNTY SCHOOLS
 FIVE-YEAR CAPITAL OUTLAY PLAN
 Summary of Major Changes from Previously Approved Plan
 Single Year Analysis
 2025/2026

	Proposed Plan	Approved Plan 10/25/22	
Estimated Revenues:			
PECO	\$0	\$0	
CO & DS	4,505,012	4,459,068	Increase due to CO & DS revenue
District School Tax	210,228,045	191,202,748	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,000,000	
Total Estimated Rev	\$215,956,307	\$196,885,066	
 Appropriations:			
 B. Other Capital Projects			
B Relocatables	\$192,500	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	65,548,640	64,833,640	Increase due to District Capital Projects Plan and inflation
E Furniture, Equipment & Technology	2,650,000	2,650,000	
F Budget Steering Requests	21,560,528	18,462,262	Increase due to projected technology needs
G School Buses & Vehicles	2,661,358	4,892,549	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	127,934,400	105,508,586	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	7,000,000	Requests reduced due to funding limitations
J Charter School Tax Allocation	11,037,219	0	New state mandate allocation
Total	\$236,594,645	\$203,357,037	
Grand Total Appropriations	\$236,594,645	\$203,357,037	
Appropriations exceed Est Rev	(\$20,638,338)	(\$6,471,971)	
Amt Carried into 2025/2026 from 2024/25	\$27,956,645	\$57,014,323	
Amount Carried Forward into 2026/2027	\$7,318,308	\$50,542,352	

PINELLAS COUNTY SCHOOLS
 FIVE-YEAR CAPITAL OUTLAY PLAN
 Summary of Major Changes from Previously Approved Plan
 Single Year Analysis
 2026/2027

	Proposed Plan	Approved Plan 10/25/22	
Estimated Revenues:			
PECO	\$0	\$0	
CO & DS	4,505,012	4,459,068	Increase due to CO & DS revenue
District School Tax	214,432,606	195,026,803	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	2,000,000	1,000,000	
Total Estimated Rev	\$221,160,868	\$200,709,121	
 Appropriations:			
 B. Other Capital Projects			
B Relocatables	\$192,500	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	69,498,586	69,498,586	
E Furniture, Equipment & Technology	2,650,000	2,650,000	
F Budget Steering Requests	20,515,417	17,900,332	Increase due to projected technology needs
G School Buses & Vehicles	2,741,199	5,039,325	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	105,427,775	103,536,630	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	5,000,000	7,000,000	Requests reduced due to funding limitations
J Charter School Tax Allocation	14,716,292	0	New state mandate allocation
Total	\$220,751,769	\$205,634,873	
Grand Total Appropriations	\$220,751,769	\$205,634,873	
Appropriations exceed Est Rev	\$409,099	(\$4,925,752)	
Amt Carried into 2026/2027 from 2025/26	\$7,318,308	\$50,542,352	
Amount Carried Forward into 2027/2028	\$7,727,407	\$45,616,600	

PINELLAS COUNTY SCHOOLS
 FIVE-YEAR CAPITAL OUTLAY PLAN
 Summary of Major Changes from Previously Approved Plan
 Single Year Analysis
 2027/2028

	Proposed Plan
Estimated Revenues:	
PECO	\$0
CO & DS	4,505,012
District School Tax	218,721,258
Other-Racetrack	223,250
Interest Earnings	2,000,000
Total Estimated Rev	\$225,449,520
 Appropriations:	
 B. Other Capital Projects	
B Relocatables	\$192,500
C Site Acquisitions	10,000
D Minor Capital Projects	70,500,000
E Furniture, Equipment & Technology	2,650,000
F Budget Steering Requests	19,400,330
G School Buses & Vehicles	2,823,435
H Miscellaneous Capital Projects	106,312,468
I Capital Budget Contingency/Reserve	5,000,000
J Charter School Tax Allocation	18,395,365
Total	\$225,284,098
Grand Total Appropriations	\$225,284,098
Appropriations exceed Est Rev	\$165,422
Amt Carried into 2027/2028 from 2026/27	\$7,727,407
Amount Carried Forward into 2028/2029	\$7,892,829

CAPITAL OUTLAY PROJECTED REVENUES	2022/2023 Year 0	2023/2024 Year 1	2024/2025 Year 2	2025/2026 Year 3	2026/2027 Year 4	2027/2028 Year 5	Five-Year Total [23/24-27/28]
Current Funding Sources							
PECO New Construction	5,000,000						\$0
CO & DS (Entitlement) & Interest	4,515,051	4,505,012	4,505,012	4,505,012	4,505,012	4,505,012	\$22,525,060
District School Tax (1.5 Mill)	180,174,620	202,064,634	206,105,927	210,228,045	214,432,606	218,721,258	\$1,051,552,470
Other Sources [Racetrack]	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	0	500,000	1,000,000	1,000,000	2,000,000	2,000,000	\$6,500,000
Total Estimated Revenues:	\$189,912,921	\$207,292,896	\$211,834,189	\$215,956,307	\$221,160,868	\$225,449,520	\$1,081,693,780
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>18,109,125</i>	<i>2,451,088</i>	<i>6,946,223</i>	<i>27,956,646</i>	<i>7,318,309</i>	<i>7,727,409</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$208,022,046</i>	<i>\$209,743,984</i>	<i>\$218,780,411</i>	<i>\$243,912,953</i>	<i>\$228,479,177</i>	<i>\$233,176,929</i>	

School & Center Project Priorities	Project Allocation	2022/2023 Allocation Year 0	2023/2024 Allocation Year 1	2024/2025 Allocation Year 2	2025/2026 Allocation Year 3	2026/2027 Allocation Year 4	2027/2028 Allocation Year 5	Five-Year Total [23/24-27/28]
A. School & Center Projects								
A Special Cause Projects								
Total, School & Center Projects:								
B. - J. Other Capital Projects		\$205,570,958	\$202,797,761	\$190,823,765	\$236,594,644	\$220,751,768	\$225,284,099	\$1,076,252,038
Total Estimated Allocations:		\$205,570,958	\$202,797,761	\$190,823,765	\$236,594,644	\$220,751,768	\$225,284,099	\$1,076,252,038
Balance (Projected Revenues - Estimated Allocations):		(\$15,658,037)	\$4,495,135	\$21,010,423	(\$20,638,337)	\$409,100	\$165,421	\$5,441,742
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$2,451,088	\$6,946,223	\$27,956,646	\$7,318,309	\$7,727,409	\$7,892,830	

FIVE-YEAR CAPITAL OUTLAY PLAN
School, Center and Other Projects - 2023/24 Through 2027/28

Priority	A. School & Center Projects	Project Scope of Work	2022/2023 Prior Year	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	Five-Year Project Totals
	A.1. Five-Year Project Priorities								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		192,500	192,500	192,500	192,500	192,500	192,500	962,500
	C. Site Acquisitions-Present and Future Sites		10,000	15,000	10,000	10,000	10,000	10,000	55,000
	D1. Minor Capital Projects-Priority by Maintenance		29,366,460	39,400,000	47,216,000	52,848,640	58,498,586	60,000,000	257,963,226
	D2. Infrastructure		7,985,000	7,985,000	7,985,000	6,985,000	6,000,000	5,500,000	34,455,000
	D3. TBD Special Causes		4,770,346	6,900,000	6,900,000	5,715,000	5,000,000	5,000,000	29,515,000
	E. Furniture, Equip. & Technology-Instructional		2,683,465	2,375,000	2,650,000	2,650,000	2,650,000	2,650,000	12,975,000
	F. Budget Steering Requests-Technology & Equip.		23,057,442	18,211,195	14,862,065	21,560,528	20,515,417	19,400,332	94,549,536
	G. School Buses, Vehicles & Bus Facilities		6,257,335	4,998,866	3,291,755	2,661,358	2,741,199	2,823,435	16,516,613
	H1. New Capital Projects		65,792,792	45,902,316	26,100,000	56,900,000	34,400,000	35,000,000	198,302,316
	H2. Debt Service for COP's		8,500,425	8,473,273	8,488,300	8,486,300	8,479,675	8,477,925	42,405,473
	H3. Transfer of Gen Fund Expend/Two Mill Relief		46,455,193	46,500,000	57,270,000	59,048,100	59,048,100	59,334,543	281,200,743
	H4. Instructional Equipment Transfer		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
	I. Capital Contingency-Restricted Reserve		7,000,000	15,000,000	5,000,000	5,000,000	5,000,000	5,000,000	35,000,000
	J. Charter District School Tax Allocation			3,344,612	7,358,146	11,037,219	14,716,292	18,395,365	54,851,634
	SUB-TOTAL - Other Projects		\$205,570,958	\$202,797,762	\$190,823,766	\$236,594,645	\$220,751,769	\$225,284,100	\$1,076,252,041
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$205,570,958	\$202,797,762	\$190,823,766	\$236,594,645	\$220,751,769	\$225,284,100	\$1,076,252,041

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2023/24 Through 2027/28

Project Scope or Description of Activities	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	192,500	192,500	192,500	192,500	192,500	192,500	962,500
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	10,000	15,000	10,000	10,000	10,000	10,000	55,000
D. Minor Capital Projects							
General Maintenance "Minor" Capital Projects per annual planning process	25,616,460	10,400,000					10,400,000
Maintenance Life Cycle Replacement (Chillers, Roofing, Playgrounds, Flooring, Painting)		23,300,000	41,666,000	52,848,640	58,498,586	60,000,000	236,313,226
Minor Capital Projects on six year capital plan	3,750,000	5,700,000	5,550,000				11,250,000
Infrastructure Needs	7,985,000	7,985,000	7,985,000	6,985,000	6,000,000	5,500,000	34,455,000
TBD School Special Causes	4,770,346	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Athletic Restrooms		1,900,000	1,900,000	715,000			4,515,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Furniture Replacement Program	833,465	900,000	900,000	900,000	900,000	900,000	4,500,000
Instructional Equipment							
Vocational Replacement	1,250,000	1,000,000	1,250,000	1,250,000	1,250,000	1,250,000	6,000,000
Musical Instruments Replacement	400,000	400,000	400,000	400,000	400,000	400,000	2,000,000
Kindergarten Equipment	200,000	75,000	100,000	100,000	100,000	100,000	475,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	2,500,000	3,100,000	3,100,000	3,000,000	3,000,000	3,000,000	15,200,000
Safety Initiative	500,000	750,000	1,000,000	1,000,000	1,000,000	1,000,000	4,750,000
Technology to Increase Student Achievement in K-12 Math&Science	20,000	11,600	150,000	150,000	150,000	150,000	611,600
TERMS Replacement	4,000,000	5,000,000	3,000,000	2,000,000	2,000,000	2,000,000	14,000,000
Enterprise Resource Software	1,069,260	2,127,762	1,349,931	1,349,931	894,060	894,060	6,615,744
District Technology Refresh							
Student Laptops	9,224,670	2,375,657	2,321,920	7,660,120	7,070,880	6,743,160	26,171,737
Staff Laptops	3,945,140	1,027,238	1,027,238	2,539,951	2,539,951	2,406,990	9,541,368
Business Education Labs	834,285	587,977	587,977	1,487,555	1,487,555	834,285	4,985,349
Laptop Carts and Accessories	46,837			47,971	47,971	46,837	142,779
Model Tech Classrooms(Media Ctr) & World Language Lab	34,500	233,800					233,800
Athletic Equipment	215,000	322,000	325,000	325,000	325,000	325,000	1,622,000
Equipment - Various	417,751	2,675,161	2,000,000	2,000,000	2,000,000	2,000,000	10,675,161

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2023/24 Through 2027/28

Project Scope or Description of Activities	2022/2023 Allocation	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
School Buses							
Lease/Purchase=58 (10 yr. pay schedule-final pay 2024/25)	707,912	707,912	707,912				1,415,824
Purchase= 15	4,477,375	2,508,585	2,583,843	2,661,358	2,741,199	2,823,435	13,318,418
Security Vehicles	80,848	159,369					159,369
Maintenance Utility Vehicles	991,200	1,623,000					1,623,000
H. Miscellaneous Capital Projects							
New capital projects funded	65,792,792	45,902,316	26,100,000	56,900,000	34,400,000	35,000,000	198,302,316
Debt Service for COP's issue (interest) 24 yr pay schedule-final pay July 2041	2,323,600	2,281,948	2,285,350	2,264,975	2,243,475	2,220,975	11,296,723
Debt Service for COP's issue (principal) 24 yr pay schedule-final pay July 2041	365,000	385,000	395,000	420,000	440,000	460,000	2,100,000
Debt Service for COP's issue (interest) 19 yr pay schedule-final pay July 2040	2,776,825	2,621,325	2,457,950	2,286,325	2,106,200	1,916,950	11,388,750
Debt Service for COP's issue (principal) 19 yr pay schedule-final pay July 2040	3,035,000	3,185,000	3,350,000	3,515,000	3,690,000	3,880,000	17,620,000
Premiums for Property Casualty Insurance	7,158,500	9,000,000	9,270,000	9,548,100	9,548,100	9,834,543	47,200,743
Transfer of Appropriate General Fund Expenditures <i>[Chargeable to School/Center Projects]</i>	39,296,693	37,500,000	48,000,000	49,500,000	49,500,000	49,500,000	234,000,000
Instructional Equipment Transfer	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
I. Capital Budget Contingency							
Transportation, Software, Facilities reclassification		10,000,000					10,000,000
Disaster Relief/ Unforeseen	7,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
J. Charter School Tax Allocation							
		3,344,612	7,358,146	11,037,219	14,716,292	18,395,365	54,851,634
Other Capital Projects, Total	\$205,570,958	\$202,797,761	\$190,823,765	\$236,594,644	\$220,751,768	\$225,284,099	\$1,076,252,038
School & Center Projects, Total							
Total, Capital Outlay Projects	\$205,570,958	\$202,797,761	\$190,823,765	\$236,594,644	\$220,751,768	\$225,284,099	\$1,076,252,038