

Annual Financial Report 2010-2011



***Pinellas County Schools
Largo, Florida***

Pinellas County School Board

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2011**

Return completed form to:
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Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on October 11, 2011.

District Superintendent's Signature

Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements found on contained in this document.

Overview of the Financial Statements

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes Management's discussion and analysis.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

Major Features of the District-wide and Fund Financial Statements

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the District that is not proprietary or fiduciary.	Activities the District provides to other funds. The district's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net assets, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net assets, and statement of revenues, expenses and changes in net assets, and statement of cash flows.	Statement of fiduciary net assets, and statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting.	Modified accrual accounting.	Accrual accounting.	Accrual accounting.
	Economic resources focus.	Current financial resources focus.	Economic resources focus.	Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital; short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

District-wide Financial Statements

The district-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the Primary Government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position--and its assets and liabilities--using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The district-wide statements present the District's activities in two categories:

- **Governmental Activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- **Component Units** – The District presents thirteen separate legal entities in this report. Although legally separate organizations, the component units are included in this report because the units meet the criteria for inclusion provided by generally accepted accounting principles.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus, rather than the economic resources measurement focus found in the district-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the district-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

Proprietary Fund

The internal service fund is used to account for the District' self-insurance programs.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the district-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

District-Wide Financial Analysis

Net Assets – Below is a summary of the District's net assets for the year ended June 30, 2010, as compared to June 30, 2011.

	2010	2011	Increase (Decrease)	Percentage change
Current Assets	\$ 418,436,068.00	\$ 456,581,953.76	\$ 38,145,885.76	
Net Capital Assets	1,866,515,900.00	1,854,680,476.50	(11,835,423.50)	
Total Assets	<u>2,284,951,968.00</u>	<u>2,311,262,430.26</u>	<u>26,310,462.26</u>	1.15%
Other Liabilities	98,311,920.00	151,038,106.00	52,726,186.00	
Long-term Liabilities	<u>148,249,414.00</u>	<u>120,573,242.05</u>	<u>(27,676,171.95)</u>	
Total Liabilities	<u>246,561,334.00</u>	<u>271,611,348.05</u>	<u>25,050,014.05</u>	10.16%
Net Assets:				
Invested in Capital Assets,				
Net of Related Debt	1,820,894,728.00	1,810,098,621.00	(10,796,107.00)	
Restricted	242,814,589.00	171,335,025.01	(71,479,563.99)	
Unrestricted (Deficit)	<u>(25,318,683.00)</u>	<u>58,217,436.20</u>	<u>83,536,119.20</u>	
Total Net Assets	<u>\$ 2,038,390,634.00</u>	<u>\$ 2,039,651,082.21</u>	<u>\$ 1,260,448.21</u>	0.06%

The District's net assets increased 0.06% to \$2.00 billion. This was attributed to a combination of an increase in total assets and an increase in total liabilities. The District reported an unrestricted net asset surplus of \$58.2 million, due to the accounting methodology required by GASB-34. The calculation of net assets uses an historical cost of school buildings that may not accurately reflect the true value. Pinellas County's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

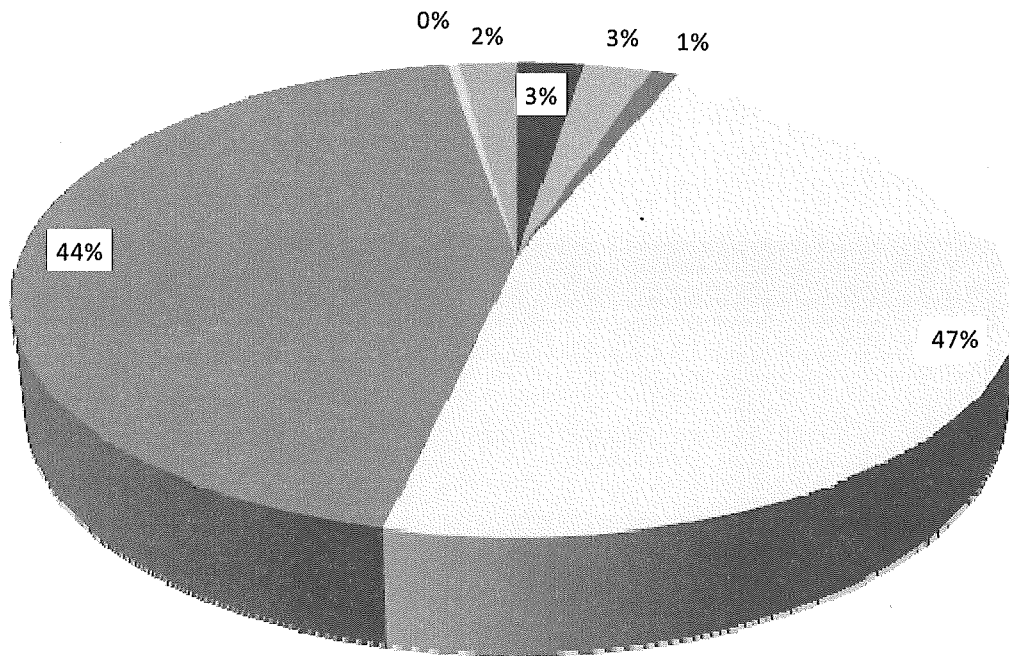
Changes in Net Assets - The table below shows the changes in net assets for 2010 and 2011.

	2010	2011
Revenues		
Program Revenues:		
Charges for Services	\$ 28,051,560	\$ 28,056,800
Operating Grants and contributions	25,489,857	27,575,884
Capital Grants and contributions	7,689,507	11,587,556
General Revenues		
Property taxes	562,925,960	510,663,117
Grants and contributions not restricted to specific programs	420,449,852	472,393,559
Unrestricted investment earnings	9,060,453	4,861,666
Miscellaneous	4,377,200	23,927,508
Total Revenues	<u>1,058,044,389</u>	<u>1,079,066,090</u>
Expenses		
Instruction	570,565,135	586,926,082
Pupil personnel services	43,321,534	44,047,689
Instructional media services	12,141,949	11,738,346
Instruction and curriculum development	19,332,910	21,348,821
Instructional staff training	18,067,136	15,339,677
Instruction related technology	8,169,353	11,556,757
School Board	10,930,429	6,935,825
General administration	5,479,689	5,423,789
School administration	53,861,407	54,522,300
Facilities acquisition and construction	11,768,611	36,511,794
Fiscal services	4,901,633	4,571,597
Food services	36,203,313	37,873,676
Central services	13,539,351	13,462,014
Pupil transportation services	34,429,985	33,641,164
Operation of Plant	83,226,247	81,562,875
Maintenance of plant	22,777,697	23,211,812
Administrative technology services	5,508,353	5,653,717
Community services	4,156,390	4,623,740
Interest on long-term debt	3,249,634	2,827,101
Unallocated depreciation	46,476,667	76,026,867
Total Expenses	<u>1,008,107,423</u>	<u>1,077,805,641</u>
 Increase in Net assets	 49,936,966	 1,260,448
 Net Assets Beginning	 1,988,453,668	 2,038,390,634
 Net Assets Ending	 <u>\$ 2,038,390,634</u>	 <u>\$ 2,039,651,082</u>

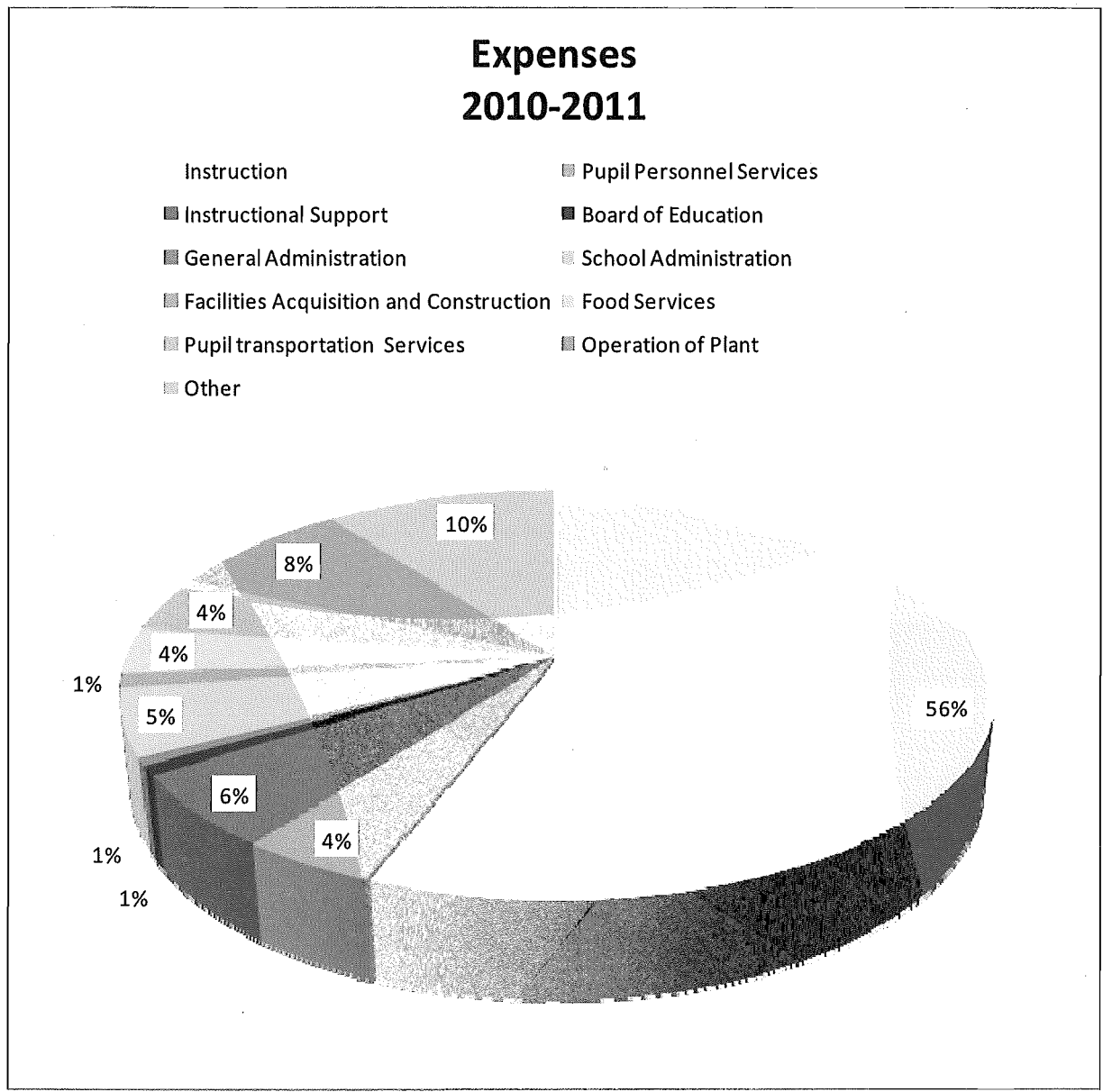
Revenue by Source – Governmental Activities
Period Ended June 30, 2011

Revenue
2010-2011

- Charges for Services
- Capital Grants and Contributions
- Grants and Contributions non restricted
- Miscellaneous
- Operating Grants and Contributions
- Property Taxes
- Unrestricted Investment Earnings



**Expenses by Source – Governmental Activities
Period Ended June 30, 2011**



Financial Analysis of Individual Funds

The District completed the year with a total governmental fund balance of nearly \$329.6 million, an increase of \$5.3 million over 2010 fund balance of \$324.3 million.

The General Fund had a \$ 9.8 million increase in fund balance to \$92.9 million.

The other major capital outlay fund changed as follows:

- Capital Improvement Section 1011.71(2) Fund decreased \$7.9 million to \$200.8 million. This decrease is a result of reduction of expenditures of construction needs.

Other Governmental Funds also experienced a increase of fund balance from \$32.5 million in 2010 to \$36.1 million in 2011, most of which is attributable to an decrease in expenditures for non-major capital outlay funds for future construction needs.

Budget Variance in the General Fund

Overall budgeted revenue exceeded actual by a small amount. This change was due to better than anticipated tax collections. Appropriations experienced an increase from original budget to final. The financial model used by the District to predict future needs suggested some realignment resulting in expenditure adjustments

Capital Assets and Long-Term Debt

Capital Assets

By the end of fiscal year 2011, the District had invested slightly more than \$2.5 billion in a broad range of capital assets, including buildings, sites and equipment. This amount represents a net decrease of \$7.4 million from 2010. More detailed information concerning capital assets can be found in Note 6 to the financial statements. Accumulated depreciation on these assets totaled almost \$696.7 million.

- Asset acquisitions totaled \$126.2 million.
- The District disposed of \$133.5 million in assets.
- The net change to construction in progress reflected a net decrease of \$2.7 million.
- The District acquired technology assets through capital lease totaling \$14.4 million.
- The District recognized depreciation expense of \$70.4 million for the year.

Capital Assets

	2010	2011
Land	\$ 96,571,016	\$ 96,590,478
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	38,227,935	35,493,894
Buildings and Fixed Equipment	2,129,516,136	2,123,862,774
Improvements other than Building	7,686,185	8,228,031
Furniture, Fixtures and Equipment	145,362,859	147,866,070
Motor Vehicles	58,231,720	53,918,411
Audio Visual and Computer Software	15,282,097	14,305,911
Property Under Capital Lease	45,125,784	48,387,482
 Total Capital Assets	 2,558,721,331	 2,551,370,650
 Accumulated Depreciation	 (692,205,431)	 (696,690,174)
 Total Net Capital Assets	 <u>\$ 1,866,515,900</u>	 <u>\$ 1,854,680,477</u>

Long-Term Debt

At year-end, the District had \$167.8 million in general obligation bonds and other long-term debt outstanding – a decrease of 5.0% from fiscal year end 2010. In addition, the district has implemented the requirements for GASB 45, Accounting for Other Post Employment Benefits and as a result has recorded a \$8.3 million liability for June 30, 2011. (More detailed information about the District's long-term liabilities is presented in Note 10 to the financial statements.)

Outstanding Long-Term Obligations

	2010	2011	Percentage Change
General obligation debt	\$ 29,955,000.00	\$ 27,400,000.00	-8.53%
Compensated absences	104,872,841.00	98,163,233.00	-6.40%
Capital lease	15,666,172.00	17,181,856.00	9.67%
Insurance claims	18,452,450.00	16,747,136.00	-9.24%
Postemployment health benefits	7,796,142.00	8,293,017.00	6.37%
	<u>\$ 176,742,605.00</u>	<u>\$ 167,785,242.00</u>	<u>-5.07%</u>

Significant Economic Factors

The District continues to face funding challenges. The state has elected to participate in the American Recovery and Reinvestment act (for the second year) in order to supplement declining revenues in 2010-2011. As a result, the district received approximately \$34.6 million dollars additional general fund revenue as well as additional IDEA and Title I funding. This is the final year of this funding.

The Education Jobs Fund (Ed Jobs) program is a new Federal program that provides \$10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. The district's portion was \$21.7 million.

Requests for Information

This financial report is designed to provide a general overview of the Pinellas County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
June 30, 2011

ASSETS	Account Number	Primary Government			Major Component Unit Name	Component Units	
		Governmental Activities	Business-type Activities	Total		Major Component Unit Name	Total Nonmajor Component Units
Cash and Cash Equivalents	1110	30,900,889.80		30,900,889.80	0.00	0.00	663,487.84
Investments	1160	365,492,495.36		365,492,495.36	0.00	0.00	0.00
Taxes Receivable, Net	1120	290,398.06		290,398.06	0.00	0.00	0.00
Accounts Receivable, Net	1130	38,399,553.85		38,399,553.85	0.00	0.00	342,631.00
Interest Receivable	1170	677,957.05		677,957.05	0.00	0.00	0.00
Due from Reinsurer	1180			0.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	0.00
Due from Other Agencies	1220	10,902,101.46		10,902,101.46	0.00	0.00	0.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	4,891,573.62		4,891,573.62	0.00	0.00	0.00
Prepaid Items	1230	5,025,834.22		5,025,834.22	0.00	0.00	28,050.00
<i>Restricted Assets:</i>							
Cash with Fiscal Agent	1114	1,150.34		1,150.34	0.00	0.00	0.00
<i>Deferred Charges:</i>							
Issuance Costs				0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>							
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	96,590,478.00		96,590,478.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	22,717,599.00		22,717,599.00	0.00	0.00	0.00
Construction in Progress	1360	35,493,894.00		35,493,894.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	8,228,031.00		8,228,031.00	0.00	0.00	47,473.35
Less Accumulated Depreciation	1329	(1,945,521.00)		(1,945,521.00)	0.00	0.00	(24,462.64)
Buildings and Fixed Equipment	1330	2,123,862,774.00		2,123,862,774.00	0.00	0.00	420,302.00
Less Accumulated Depreciation	1339	(533,855,561.00)		(533,855,561.00)	0.00	0.00	(411,084.00)
Furniture, Fixtures and Equipment	1340	147,866,070.00		147,866,070.00	0.00	0.00	185,550.43
Less Accumulated Depreciation	1349	(96,286,820.00)		(96,286,820.00)	0.00	0.00	(136,557.77)
Motor Vehicles	1350	53,918,411.00		53,918,411.00	0.00	0.00	7,355.00
Less Accumulated Depreciation	1359	(32,809,168.00)		(32,809,168.00)	0.00	0.00	(7,355.00)
Property Under Capital Leases	1370	48,387,482.00		48,387,482.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	(19,494,182.00)		(19,494,182.00)	0.00	0.00	0.00
Audio Visual Materials	1381	189,683.00		189,683.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(151,723.99)		(151,723.99)	0.00	0.00	0.00
Computer Software	1382	14,116,228.00		14,116,228.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	(12,147,197.51)		(12,147,197.51)	0.00	0.00	0.00
Total Capital Assets net of Accum. Depreciation		1,854,680,476.50	0.00	1,854,680,476.50	0.00	0.00	81,221.37
Total Assets		2,311,262,430.26	0.00	2,311,262,430.26	0.00	0.00	1,115,390.21
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	9,129,070.88		9,129,070.88	0.00	0.00	121,666.00
Payroll Deductions and Withholdings	2170	37,785,389.65		37,785,389.65	0.00	0.00	0.00
Accounts Payable	2120	22,857,495.54		22,857,495.54	0.00	0.00	6,173.35
Judgments Payable	2130			0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	5,571,242.31		5,571,242.31	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	3,899,567.06		3,899,567.06	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210			0.00	0.00	0.00	0.00
Deposits Payable	2220			0.00	0.00	0.00	0.00
Due to Other Agencies	2230	10,217,238.38		10,217,238.38	0.00	0.00	330,147.74
Sales Tax Payable	2260	28,300.35		28,300.35	0.00	0.00	0.00
Deferred Revenue	2410	31,084,937.88		31,084,937.88	0.00	0.00	0.00
Estimated Unpaid Claims	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00	0.00
Notes Payable	2310			0.00	0.00	0.00	110,276.43
Obligations Under Capital Leases	2315	8,394,508.00		8,394,508.00	0.00	0.00	0.00
Bonds Payable	2320	2,640,000.00		2,640,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	11,385,615.00		11,385,615.00	0.00	0.00	0.00
Certificates of Participation Payable	2340			0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	8,787,348.00		8,787,348.00	0.00	0.00	0.00
Bonds Payable	2320	24,760,000.00		24,760,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	86,777,618.00		86,777,618.00	0.00	0.00	0.00
Certificates of Participation Payable	2340			0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	8,293,017.00		8,293,017.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Total Liabilities		271,611,348.05	0.00	271,611,348.05	0.00	0.00	568,263.52
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	1,810,098,621.00		1,810,098,621.00	0.00	0.00	0.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	3,472,156.03		3,472,156.03	0.00	0.00	0.00
Food Service	2780	14,836,088.40		14,836,088.40	0.00	0.00	0.00
Debt Service	2780	971,708.69		971,708.69	0.00	0.00	0.00
Capital Projects	2780	151,903,042.45		151,903,042.45	0.00	0.00	41,396.00
Other Purposes	2780	152,029.44		152,029.44	0.00	0.00	14,251.00
Unrestricted	2790	58,217,436.20		58,217,436.20	0.00	0.00	491,479.69
Total Net Assets		2,039,651,082.21	0.00	2,039,651,082.21	0.00	0.00	547,126.69
Total Liabilities and Net Assets		2,311,262,430.26	0.00	2,311,262,430.26	0.00	0.00	1,115,390.21

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Component Units
Governmental Activities:								
Instruction	5000	586,926,081.65	3,549,892.48			(583,376,189.17)		
Pupil Personnel Services	6100	44,047,688.94				(44,047,688.94)		
Instructional Media Services	6200	11,738,345.71				(11,738,345.71)		
Instruction and Curriculum Development Services	6300	21,348,821.04				(21,348,821.04)		
Instructional Staff Training Services	6400	15,339,677.04				(15,339,677.04)		
Instruction Related Technology	6500	11,556,757.25				(11,556,757.25)		
School Board	7100	6,935,825.22	5,697,973.24			(1,237,851.98)		
General Administration	7200	5,423,788.97				(5,423,788.97)		
School Administration	7300	54,522,299.68				(54,522,299.68)		
Facilities Acquisition and Construction	7400	36,511,794.44			1,407,046.94	(35,104,747.50)		
Fiscal Services	7500	4,571,597.05				(4,571,597.05)		
Food Services	7600	37,873,675.50	11,839,717.25	27,575,884.19		1,541,925.94		
Central Services	7700	13,462,013.62				(13,462,013.62)		
Pupil Transportation	7800	33,641,163.61	6,969,217.02			(26,671,946.59)		
Operation of Plant	7900	81,562,875.14				(81,562,875.14)		
Maintenance of Plant	8100	23,211,811.60			6,216,692.00	(16,995,119.60)		
Administrative Technology Services	8200	5,653,717.24				(5,653,717.24)		
Community Services	9100	4,623,740.39				(4,623,740.39)		
Interest on Long-term Debt	9200	2,827,100.51			3,963,817.04	1,136,716.53		
Unallocated Depreciation/Amortization Expense*		76,026,866.89				(76,026,866.89)		
Total Governmental Activities		1,077,805,641.49	28,056,799.99	27,575,884.19	11,587,555.98	(1,010,585,401.33)		
Business-type Activities:								
Self Insurance Consortium								
Devenue Operations							0.00	0.00
Other Business-type Activity							0.00	0.00
Total Business-type Activities		0.00	0.00	0.00	0.00		0.00	0.00
Total Primary Government		1,077,805,641.49	28,056,799.99	27,575,884.19	11,587,555.98	(1,010,585,401.33)		
Component Units:								
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Total Nonmajor Component Units		4,664,869.91	73,592.00	1,009,883.12	154,732.90			(3,426,661.89)
Total Component Units		4,664,869.91	73,592.00	1,009,883.12	154,732.90			(3,426,661.89)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	418,817,668.20					418,817,668.20		0.00
Property Taxes, Levied for Debt Service								0.00
Property Taxes, Levied for Capital Projects	91,845,449.16					91,845,449.16		0.00
Local Sales Taxes								0.00
Grants and Contributions Not Restricted to Specific Programs	472,393,558.76					472,393,558.76		3,062,122.10
Investment Earnings	4,861,665.87					4,861,665.87		1,475.00
Miscellaneous	23,927,507.55					23,927,507.55		61,826.90
Special Items								411,160.91
Extraordinary Items								0.00
Transfers								0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	1,011,845,849.54					1,011,845,849.54		3,536,584.91
Change in Net Assets	1,260,448.21					1,260,448.21		109,923.02
Net Assets - July 1, 2010	2,038,390,634.00					2,038,390,634.00		437,203.67
Net Assets - June 30, 2011	2,039,651,082.21					2,039,651,082.21		547,126.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	0.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	0.00	0.00	0.00	0.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	5,011,320.94	0.00
Investments	1160	0.00	0.00	204,434,464.67	0.00
Taxes Receivable, Net	1120	0.00	0.00	52,192.73	0.00
Accounts Receivable, Net	1130	0.00	0.00	476,560.00	0.00
Interest Receivable	1170	0.00	0.00	735,236.91	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	143,975.62	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Restricted Assets					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	210,853,750.87	0.00
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	1,320,113.01	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	5,359,920.98	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	3,393,966.44	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Funds:					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
Deferred Revenue:					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	10,074,000.43	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	148,660,449.54	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	148,660,449.54	0.00
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	52,119,300.90	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	52,119,300.90	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	200,779,750.44	0.00
Total Liabilities and Fund Balances		0.00	0.00	210,853,750.87	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	15,443.83
Investments	1160	0.00	0.00	0.00	27,536,853.69
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	2,484,240.73
Interest Receivable	1170	0.00	0.00	0.00	83,305.88
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	7,019,706.04
Inventory	1150	0.00	0.00	0.00	1,091,852.78
Prepaid Items	1230	0.00	0.00	0.00	2.50
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	38,231,405.45
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	472.75
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	36,319.19
Accounts Payable	2120	0.00	0.00	0.00	1,082,535.58
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	211,321.33
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	504,979.62
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	95,414.93
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	231,059.67
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	2,162,103.07
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	1,091,852.78
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	152,029.44
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	1,243,882.22
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	971,708.69
Capital Projects	2726	0.00	0.00	0.00	3,242,592.91
Restricted for _____	2729	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	14,836,088.40
Total Restricted Fund Balance	2720	0.00	0.00	0.00	19,050,390.00
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	15,775,030.16
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	15,775,030.16
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	36,069,302.38
Total Liabilities and Fund Balances		0.00	0.00	0.00	38,231,405.45

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Total Governmental Funds
ASSETS		
Cash and Cash Equivalents	1110	30,825,867.63
Investments	1160	342,788,180.81
Taxes Receivable, Net	1120	290,398.06
Accounts Receivable, Net	1130	37,958,871.06
Interest Receivable	1170	677,957.05
Due from Reinsurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Other Funds:		
Budgetary Funds	1141	6,453,253.53
Internal Funds	1142	0.00
Due from Other Agencies	1220	10,902,101.46
Inventory	1150	4,891,573.62
Prepaid Items	1230	5,025,834.22
Restricted Assets		
Cash with Fiscal/Service Agent	1114	1,150.34
Total Assets		439,815,187.78
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Salaries, Benefits and Payroll Taxes Payable	2110	9,129,070.88
Payroll Deductions and Withholdings	2170	37,785,389.65
Accounts Payable	2120	6,617,020.63
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	5,571,242.31
Construction Contracts Payable-Retained Percentage	2150	3,899,567.06
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	883.75
Due to Fiscal Agent	2240	0.00
Sales Tax Payable	2260	27,416.60
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	10,217,238.38
Section 1011.13 Notes Payable	2250	0.00
Due to Other Funds:		
Budgetary Funds	2161	5,883,768.71
Internal Funds	2162	4,420.92
Deferred Revenue:		
Unearned Revenue	2410	31,084,937.88
Unavailable Revenue	2410	0.00
Total Liabilities		110,220,956.77
FUND BALANCES		
Nonspendable:		
Inventory	2711	4,891,573.62
Prepaid Amounts	2712	5,025,831.72
Permanent Fund Principal	2713	152,029.44
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balance	2710	10,069,434.78
Restricted for:		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	3,472,156.03
Local Sales Tax and Other Tax Levy	2724	4,346,929.64
Debt Service	2725	971,708.69
Capital Projects	2726	151,903,042.45
Restricted for	2729	11,886,186.01
Restricted for	2729	14,836,088.40
Total Restricted Fund Balance	2720	187,416,111.22
Committed to:		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balance	2730	0.00
Assigned to:		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	67,894,331.06
Permanent Funds	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	39,353,436.03
Total Assigned Fund Balance	2740	107,247,767.09
Total Unassigned Fund Balance	2750	24,860,917.92
Total Fund Balances	2700	329,594,231.01
Total Liabilities and Fund Balances		439,815,187.78

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2011

Total Fund Balances - Governmental Funds

\$329,594,231.01

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.

1,854,680,477.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.

6,414,480.70

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Liability for Compensated Absences

(98,163,233.50)

Bonds Payable

(27,400,000.00)

Post Employment Benefits

(8,293,017.00)

Capital Lease

(17,181,856.00)

(151,038,106.50)

Total Net Assets - Governmental Activities

\$2,039,651,082.21

The accompanying notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430
REVENUES					
Federal Direct	3100	367,522.37	0.00	4,625,153.03	0.00
Federal Through State and Local	3200	3,732,837.51	0.00	64,554,818.45	79,153,962.38
State Sources	3300	321,747,630.72	0.00	141,790.82	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	418,817,668.20	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		19,495,092.53	0.00	0.00	0.00
Total Local Sources	3400	438,312,760.73	0.00	0.00	0.00
Total Revenues		764,160,751.33	0.00	69,321,762.30	79,153,962.38
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	486,796,226.05	0.00	32,297,457.48	67,965,078.89
Pupil Personnel Services	6100	33,503,647.45	0.00	9,471,889.59	1,386,630.94
Instructional Media Services	6200	11,289,569.47	0.00	355,193.18	78,710.62
Instruction and Curriculum Development Services	6300	10,296,763.68	0.00	10,567,124.06	542,004.54
Instructional Staff Training Services	6400	4,770,231.20	0.00	9,880,333.06	753,466.05
Instruction Related Technology	6500	2,409,004.19	0.00	166,449.66	5,680.84
School Board	7100	2,268,970.50	0.00	13,500.00	0.00
General Administration	7200	3,181,803.01	0.00	1,599,077.12	599,031.16
School Administration	7300	54,625,130.50	0.00	93,738.21	210,725.42
Facilities Acquisition and Construction	7410	570,255.51	0.00	59,400.00	0.00
Fiscal Services	7500	4,495,618.35	0.00	44,889.58	0.00
Food Services	7600	155,109.36	0.00	20,311.28	0.00
Central Services	7700	12,889,770.07	0.00	469,631.73	113,733.12
Pupil Transportation Services	7800	33,183,479.14	0.00	382,470.86	19,201.90
Operation of Plant	7900	81,643,832.24	0.00	122,500.60	3,986.77
Maintenance of Plant	8100	23,199,139.15	0.00	0.00	0.00
Administrative Technology Services	8200	5,425,514.70	0.00	167,588.59	48,315.50
Community Services	9100	985,874.59	0.00	3,610,207.30	24,253.10
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	181,343.22	0.00	0.00	0.00
Interest	720	242,781.06	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	242,702.53	0.00	0.00	0.00
Other Capital Outlay	9300	3,127,148.09	0.00	0.00	7,403,143.53
Total Expenditures		775,483,914.06	0.00	69,321,762.30	79,153,962.38
Excess (Deficiency) of Revenues Over (Under) Expenditures		(11,323,162.73)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	365,000.00	0.00	0.00	0.00
Loss Recoveries	3740	176,684.51	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	20,444,571.34	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		20,986,255.85	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		9,663,093.12	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	83,082,085.07	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	92,745,178.19	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUI
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUI
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUI
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUI
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	91,845,449.16	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	2,387,343.06	0.00
Total Local Sources	3400	0.00	0.00	94,232,792.22	0.00
Total Revenues		0.00	0.00	94,232,792.22	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	759,320.41	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	11,788,196.56	0.00
Interest	720	0.00	0.00	834,491.56	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	83,259,295.90	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	96,641,304.43	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(2,408,512.21)	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	14,366,845.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	(19,870,309.34)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	(5,503,464.34)	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(7,911,976.55)	0.00
Fund Balances, July 1, 2010	2800	0.00	0.00	208,691,726.99	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	200,779,750.44	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	27,053,243.23
State Sources	3300	0.00	0.00	0.00	12,049,642.58
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	11,839,717.25
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	1,483,707.30
Total Local Sources	3400	0.00	0.00	0.00	13,323,424.55
Total Revenues		0.00	0.00	0.00	52,426,310.36
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	1,498.33
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	152,777.03
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	37,505,813.57
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	2,530,000.00
Interest	720	0.00	0.00	0.00	1,494,228.92
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	6,343.51
Miscellaneous Expenditures	790	0.00	0.00	0.00	188,485.68
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	6,176,461.63
Other Capital Outlay	9300	0.00	0.00	0.00	780,027.59
Total Expenditures		0.00	0.00	0.00	48,835,636.26
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	3,590,674.10
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	165,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	22,767.60
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(574,262.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(386,494.40)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	3,204,179.70
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	33,520,674.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	(655,551.32)
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	36,069,302.38

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Total Governmental Funds
REVENUES		
Federal Direct	3100	4,992,675.40
Federal Through State and Local	3200	174,494,861.57
State Sources	3300	333,939,064.12
<i>Local Sources:</i>		
Property Taxes Levied for Operational Purposes	3411	418,817,668.20
Property Taxes Levied for Debt Service	3412	0.00
Property Taxes Levied for Capital Projects	3413	91,845,449.16
Local Sales Taxes	3418	0.00
Charges for Service - Food Service	345X	11,839,717.25
Impact Fees	3496	0.00
Other Local Revenue		23,366,142.89
Total Local Sources	3400	545,868,977.50
Total Revenues		1,059,295,578.59
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	587,060,260.75
Pupil Personnel Services	6100	44,362,167.98
Instructional Media Services	6200	11,723,473.27
Instruction and Curriculum Development Services	6300	21,405,892.28
Instructional Staff Training Services	6400	15,404,030.31
Instruction Related Technology	6500	2,581,134.69
School Board	7100	2,282,470.50
General Administration	7200	5,379,911.29
School Administration	7300	54,929,594.13
Facilities Acquisition and Construction	7410	1,541,752.95
Fiscal Services	7500	4,540,507.93
Food Services	7600	37,681,234.21
Central Services	7700	13,473,134.92
Pupil Transportation Services	7800	33,585,151.90
Operation of Plant	7900	81,770,319.61
Maintenance of Plant	8100	23,199,139.15
Administrative Technology Services	8200	5,641,418.79
Community Services	9100	4,620,334.99
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	14,499,539.78
Interest	720	2,571,501.54
Dues, Fees and Issuance Costs	730	6,343.51
Miscellaneous Expenditures	790	188,485.68
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	89,678,460.06
Other Capital Outlay	9300	11,310,319.21
Total Expenditures		1,069,436,579.43
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,141,000.84)
OTHER FINANCING SOURCES (USES)		
Long-Term Bonds Issued	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00
Refunding Bonds Issued	3715	165,000.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00
Certificates of Participation Issued	3750	0.00
Premium on Certificates of Participation	3793	22,767.60
Discount on Certificates of Participation (Function 9299)	893	0.00
Loans Incurred	3720	0.00
Proceeds from the Sale of Capital Assets	3730	365,000.00
Loss Recoveries	3740	176,684.51
Proceeds of Forward Supply Contract	3760	14,366,845.00
Special Facilities Construction Advances	3770	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	20,444,571.34
Transfers Out	9700	(20,444,571.34)
Total Other Financing Sources (Uses)		15,096,297.11
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		4,955,296.27
Fund Balances, July 1, 2010	2800	325,294,486.06
Adjustment to Fund Balances	2891	(655,551.32)
Fund Balances, June 30, 2011	2700	329,594,231.01

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

Net Change in Fund Balances - Governmental Funds **\$4,955,296.27**

Audit Adjustment to fund 0420 not done on the books 375,000.00

Food Service Adjustment to fund balance \$3,404.74

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. 20,320,213.11

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net assets differs from the change in fund balances by the cost of assets sold. (31,188,245.00)

Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 14,438,770.00

In the statement of activities the cost of compensated absences is measured by the amounts earned during the year, while the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This is the amount of vacation and sick leave earned in excess of the amount used in the period. 6,709,607.57

The net change in the liability for postemployment health care benefits is reported in the government-wide statements, but not in the governmental funds statements. (496,875.00)

Certain capital assets acquired during the current period were financed with a capital lease. The capital lease was reported in the governmental funds as a source of funding. However, in the statement of net assets the capital leases were recorded as a long term liability. (14,366,845.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 510,121.52

Change in Net Assets of Governmental Activities **\$1,260,448.21**

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

ASSETS	Account Number	Business-type Activities - Enterprise Funds							Totals	Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922		
Current Assets:										
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,022.17
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,704,314.55
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361,065.82
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,595.07
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51
Noncurrent Assets:										
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:										
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES										
Current Liabilities:										
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,425,912.81
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,425,912.81
Noncurrent Liabilities:										
Liabilities Payable from Restricted Assets:										
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:										
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,379,626.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,379,626.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,805,538.81
NET ASSETS										
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Business-Type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
OPERATING REVENUES												
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES												
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Material and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)												
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS												
EXTRAORDINARY ITEMS												
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	510,121.52
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,994,359.18
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARBA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,229,782.70
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,008,311.57
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34,579.17)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,764,015.83)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,439,699.27
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,192,312.44
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223,801.83
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,807,335.66)
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,401,221.39)
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,477.88
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,544.29
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,022.17
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	286,319.69
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
Increase (decrease) in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(172,098.48)
Increase (decrease) in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(48,510.99)
Increase (decrease) in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,008,311.57
Increase (decrease) in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,599,921.35)
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34,579.17)
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,133,375.58
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,439,699.27
Noncash investing, capital, and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase/(decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	7,240,583.55
Investments	1160	0.00	0.00	0.00	75,599.80
Accounts Receivable, Net	1130	0.00	0.00	0.00	772,768.96
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	190,610.26
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	8,279,562.57
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	128,485.72
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	755,526.22
Internal Accounts Payable	2290	0.00	0.00	0.00	7,395,550.63
Total Liabilities		0.00	0.00	0.00	8,279,562.57
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2011

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	663,487.84	663,487.84
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	342,631.00	342,631.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	28,050.00	28,050.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	47,473.35	47,473.35
Less Accumulated Depreciation	1329	0.00	0.00	(24,462.64)	(24,462.64)
Buildings and Fixed Equipment	1330	0.00	0.00	420,302.00	420,302.00
Less Accumulated Depreciation	1339	0.00	0.00	(411,084.00)	(411,084.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	185,550.43	185,550.43
Less Accumulated Depreciation	1349	0.00	0.00	(136,557.77)	(136,557.77)
Motor Vehicles	1350	0.00	0.00	7,355.00	7,355.00
Less Accumulated Depreciation	1359	0.00	0.00	(7,355.00)	(7,355.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	81,221.37	81,221.37
Total Assets		0.00	0.00	1,115,390.21	1,115,390.21
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	121,666.00	121,666.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	6,173.35	6,173.35
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	330,147.74	330,147.74
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	110,276.43	110,276.43
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	568,263.52	568,263.52
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	41,396.00	41,396.00
Other Purposes	2780	0.00	0.00	14,251.00	14,251.00
Unrestricted	2790	0.00	0.00	491,479.69	491,479.69
Total Net Assets		0.00	0.00	547,126.69	547,126.69
Total Liabilities and Net Assets		0.00	0.00	1,115,390.21	1,115,390.21

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2011

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,153,574.28	73,592.00	861,407.62	59,220.00	(1,159,354.66)
Pupil Personnel Services	6100	140,302.90	0.00	85,992.11	0.00	(54,310.79)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,490.32	0.00	0.00	92,126.00	80,635.68
Instruction Related Technology	6500	140,428.27	0.00	3,484.86	0.00	(136,943.41)
School Board	7100	133,190.12	0.00	0.00	0.00	(133,190.12)
General Administration	7200	160,028.00	0.00	0.00	0.00	(160,028.00)
School Administration	7300	770,938.03	0.00	5,861.87	0.00	(765,076.16)
Facilities Acquisition and Construction	7400	530,202.45	0.00	0.00	3,386.90	(526,815.55)
Fiscal Services	7500	56,269.70	0.00	0.00	0.00	(56,269.70)
Food Services	7600	40,647.29	0.00	0.00	0.00	(40,647.29)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	98,503.48	0.00	53,136.66	0.00	(45,366.82)
Operation of Plant	7900	343,880.02	0.00	0.00	0.00	(343,880.02)
Maintenance of Plant	8100	28,060.07	0.00	0.00	0.00	(28,060.07)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	49,601.43	0.00	0.00	0.00	(49,601.43)
Interest on Long-term Debt	9200	7,753.55	0.00	0.00	0.00	(7,753.55)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,664,869.91	73,592.00	1,009,883.12	154,732.90	(3,426,661.89)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers
Total General Revenues, Special Items, Extraordinary Items, and Transfers
Change in Net Assets
Net Assets - July 1, 2010
Net Assets - June 30, 2011

	0.00
	0.00
	0.00
	0.00
	3,062,122.10
	1,475.00
	61,826.90
	411,160.91
	0.00
	0.00
	3,536,584.91
	109,923.02
	437,203.67
	547,126.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2011

FUNCTIONS <i>Component Unit Activities:</i>	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Instruction	5000	2,153,574.28	73,592.00	861,407.62	59,220.00	(1,159,354.66)
Pupil Personnel Services	6100	140,302.90	0.00	85,992.11	0.00	(54,310.79)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,490.32	0.00	0.00	92,126.00	80,635.68
Instruction Related Technology	6500	140,428.27	0.00	3,484.86	0.00	(136,943.41)
School Board	7100	133,190.12	0.00	0.00	0.00	(133,190.12)
General Administration	7200	160,028.00	0.00	0.00	0.00	(160,028.00)
School Administration	7300	770,938.03	0.00	5,861.87	0.00	(765,076.16)
Facilities Acquisition and Construction	7400	530,202.45	0.00	0.00	3,386.90	(526,815.55)
Fiscal Services	7500	56,269.70	0.00	0.00	0.00	(56,269.70)
Food Services	7600	40,647.29	0.00	0.00	0.00	(40,647.29)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	98,503.48	0.00	53,136.66	0.00	(45,366.82)
Operation of Plant	7900	343,880.02	0.00	0.00	0.00	(343,880.02)
Maintenance of Plant	8100	28,060.07	0.00	0.00	0.00	(28,060.07)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	49,601.43	0.00	0.00	0.00	(49,601.43)
Interest on Long-term Debt	9200	7,753.55	0.00	0.00	0.00	(7,753.55)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,664,869.91	73,592.00	1,009,883.12	154,732.90	(3,426,661.89)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,062,122.10
Investment Earnings	1,475.00
Miscellaneous	61,826.90
Special Items	411,160.91
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	3,536,584.91
Change in Net Assets	109,923.02
Net Assets - July 1, 2010	437,203.67
Net Assets - June 30, 2011	547,126.69

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

Notes to Financial Statements
June 30, 2011

Note 1 - Summary of Significant Accounting Policies

Reporting Entity - The District School Board of Pinellas County, Florida (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Pursuant to Section 1010.01, the financial records and accounts of each school district, community college, university, and other institution or agency under the supervision of the State Board of Education shall be prepared and maintained as prescribed by law and rules of the State Board of Education

Criteria for determining if other entities are potential component units, which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provide for identification of any entities for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

Discretely Presented Component Units - The component unit columns in the basic financial statements include the financial data of the District's component units. These component units consist of the following Charter Schools: Academie Da Vinci Charter School, Inc., Alfred Adler, The Athenian Academy Charter School, Inc., Imagine Charter, Imagine Middle School, Life Force Arts & Technology, NewStart, Maverick North (Largo), the Pinellas Preparatory Academy, Inc., Plato Academy, Plato North Academy and Plato South Academy. (At the date of publication, financial information for Athenian Academy, Academie Da Vinci Charter School, Inc. and Life Force Arts & Technology were the schools that provided the necessary information.)

The Charter Schools are separate not-for-profit corporations, organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1001.453, Florida Statutes. The Charter Schools operate under charters approved by their sponsor, the Pinellas County District School Board. Audits of the financial statements for the Charter Schools were conducted by independent certified public accountants and are filed in the District's administrative offices.

Government-wide Financial Statements - Government-wide financial statements, including the statement of net assets and statement of activities, present information about the District as a whole. These statements include the non-fiduciary financial activity of the primary government and its component units.

Note 1 - Summary of Significant Accounting Policies (continued)

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function, while remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

ARRA Economic Stimulus Fund – to account for funds received under the American Recovery and Reinvestment Act (ARRA) that are used for specific purposes.

Capital Projects - Capital Improvement Section 1011.71(2) Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Other Federal Programs – to account for funds received from the Federal Government directly or indirectly through the state. These Federal awards are for the enhancement of various programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies.

Additionally, the District reports the following fund types:

Internal Service Fund – to account for the District's individual self-insurance programs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2011

Note 1 - Summary of Significant Accounting Policies (continued)

Special Revenue Funds - to account for the financial resources of the school food service program and certain Federal, State and local grant program resources.

Debt Service – State Board of Education Bond Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the Series 2005-B and Series 2010-A State School Bonds.

Agency Funds - to account for resources of the school internal funds, which are used to administer moneys, collected at several schools in connection with school, student, athletic, class, and club activities. In addition, to account for resources held by the District as custodian for others.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. ***Basis of accounting*** relates to the ***timing*** of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 21 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses

Note 1 - Summary of Significant Accounting Policies (continued)

generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, and auto liability self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

The Athenian Academy, Inc. Charter School, the Pinellas Preparatory Academy, Inc. and Maverick High School, shown as discretely presented component units, implemented the requirements of Government Accounting Standards Board Statement No. 34 concurrently with the district.

New Pronouncements – The GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54)* effective for reporting periods after June 15, 2010. The statement establishes fund balance classifications, provides for a hierarchy of spending constraints for spendable resources and requires disclosure of nonspendable and spendable resources. The District has disclosed information about fund balance reporting in a subsequent note on fund balance reporting.

Deposit and Investments - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments of cash for current expenditures are held in three separate banks, a money market account consisting of three separate money market funds, and the District's custody account, which is also swept into a fourth money market fund. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments of funds not needed for current expenditures consist of U.S. Agency Securities, collateralized mortgage obligations, corporate asset backed securities, and an institutional bond are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

Inventories - Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except the United States Department of Agriculture surplus commodities are stated at their fair value, as determined at the time of donation to the District's food service program by the Florida Department of Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used, rather than when purchased.

Use of Estimates - The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial

Notes to Financial Statements
June 30, 2011

Note 1 - Summary Of Significant Accounting Policies (continued)

statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Capital Assets - Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	50 years
Furniture, fixtures and equipment	5 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years

Current-year information relative to changes in general fixed assets is described in a subsequent note.

Long Term Liabilities - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. In the government-wide financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term debt for the current year are reported in a subsequent note.

State Revenue Sources - Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the Board determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the

Note 1 - Summary Of Significant Accounting Policies (continued)

reported number of FTE's and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations, based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

District Property Taxes - The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The School Board adopted the 2011 tax levy on September 14, 2010. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the School Board adopts the tax levy. Property tax revenues are recognized in the governmental financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year end but not yet remitted to the

Note 1 - Summary Of Significant Accounting Policies (continued)

District. Any delinquent taxes collected after June 30, relating to June of that fiscal year, are accrued and delinquent tax revenue deferral is recorded. Mileages and taxes levied for the current year are presented in a subsequent note.

Federal Revenue Sources - The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

Note 2 - Budgetary Compliance and Accountability

Budgetary Information - The District follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain state categorical funds and other designated projects carry forward.

Notes to Financial Statements
June 30, 2011

Note 3 – Investments

As of June 30, 2011, the School Board had the following investments: (Modified duration is in years)

Investment	Fair Value	Six months or less	Greater than Six months to Two years	Greater Than Two years to Four Years	Greater Than Four Years to Six Years	Greater Than Six Years
Money Market Fund	39,998,200	39,998,200				
Money Market Investments	38,331,372	38,331,372				
SBA Local Govt Investment Pool	98,628	98,628				
SBA Fund B	1,052,622				1,052,622	
Core Fund (Other Pooled Investments)	36,592,607	36,592,607				
Non US Government/GSE Investments						
Corporate Asset Backed Securities	23,665,715	19,509,107	4,156,608			
Corporate Asset Backed Floating Rate Securities	3,664,894		3,664,894			
Corporate Mortgage Backed Securities	31,885,600	10,281,499	21,604,101			
Obligations of United States Government Agencies and Instrumentalities:						
Federal Agency Securities	-					
Collateralized Mortgage Obligations Corporate Bonds	140,997,694	3,565,134	68,443,283	2,302,866	43,502,521	23,183,891
Collateralized Mortgage Obligations - Floating Rate*	49,689,970		46,883,341	2,806,629		
Total Investments Primary Government	365,667,457	148,250,928	144,629,675	5,105,170	44,517,421	23,164,263

Interest Rate Risk

District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed five years and (2) the maximum duration of any security purchased shall not exceed eight years. The District uses modified duration to determine the maturity of its investments in obligations of United States Government Agencies and Instrumentalities.

Notes to Financial Statements
June 30, 2011

Note 3 – Investments (Con't)

As of June 30, 2011, the District had the following interest rate risk by Fund:

Investment	% of Total	Fair Value	Investment Maturity Groupings				
			6 months or less	Greater than 6 months to 2 years	Greater than 2 years to 4 years	Greater than 4 years to 6 years	Greater than 6 years
Major Governmental Funds:							
General Fund	13.9%	\$ 50,691,619	\$ 20,551,678	\$ 20,049,672	\$ 707,718	\$ 6,171,345	\$ 3,211,207
Capital Project Fund:							
Capital Improvement Section 1011.71(2) Fund	64.6%	236,139,198	95,736,864	93,398,345	3,296,795	28,748,274	14,958,920
Other Capital Projects	2.3%	8,394,022	3,403,151	3,320,024	117,191	1,021,913	531,744
Nonmajor Governmental Funds	11.6%	42,576,263	17,261,505	16,839,867	594,417	5,183,358	2,697,117
Proprietary Fund:							
Internal Service Fund	0.1%	516,267	209,308	204,195	7,208	62,852	32,704
Fiduciary Funds:							
Agency Funds	1.7%	6,364,968	2,580,521	2,517,488	88,863	774,890	403,207
Total Investments Primary Government*	100.0%	365,667,457	148,250,930	144,629,675	5,105,170	44,517,421	23,164,263

Credit Risk

District policies for investments in:

- The District's investments totaling \$282,987,614 are reported at fair value. These investments had the top ratings by either Standard and Poor's or Moody's. One security with a fair value of \$4,156,608 was rated BBB+ and one security with a fair value of \$404,879 was rated AA-.
- Money market funds with the highest credit quality rating from a nationally recognized rating agency. As of June 30, 2011, the District had investments of \$16,112,092 in the Evergreen Institutional Prime, Morgan Stanley Prime and Morgan Stanley Government Securities Fund. All funds are rated AAAm by Standard and Poor's and Aaa by Moody's. The district had additional money market investments of \$21,914,588 in funds that did not have top ratings, Federated Municipal obligations (not rated) and Fidelity money market Fund (rated A by Fitch.)
- The District has investments with a fair value of \$36,592,607 in the Core Fund at June 30, 2011. This fund was rated AAAf by Standard and Poor's.

Notes to Financial Statements
June 30, 2011

The District had \$98,628 invested in the State Board of Administration's Florida Prime fund, which is rated AAAM by Standard and Poor's. The District has \$1,052,622 remaining in State Board of Administration's Fund B. This fund is not rated.

Custodial Credit Risk

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. All investments of the District are held in the District's name. The District does not have a formal investment policy that addresses custodial credit risk.
- The District's \$289,901,734 of investment securities are held by the District's custodial agent in the name of the District.

Foreign Currency Risk: The District does not invest in foreign investments.

Notes to Financial Statements
June 30, 2011

Note 4 - Interfund Receivables, Payables, and Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 5,553,766	\$ 2,270,836
Capital Projects:		
Local Capital Improvement tax funds	143,976	
Nonmajor Governmental funds		3,426,906
	<u>\$ 5,697,742</u>	<u>\$ 5,697,742</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance reserves; capital outlay transfers to the general fund; reclassifications of expenditures between capital project funds; and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 20,444,571	\$ -
Capital Projects:		
Capital Improvement Section 1011.71(2)		12,326,500
Capital Improvement Section 1011.71(2) for 2 mill relief		7,543,809
Other Capital Projects		574,262
	<u>\$ 20,444,571</u>	<u>\$ 20,444,571</u>

The \$12,326,500 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund. The \$7,543,809 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover property liability insurance expenditures that were incurred in the General Fund. The \$574,262 transfer from the Other Capital Projects Fund to the General Fund was to cover capital outlay disbursements to the charter schools.

Notes to Financial Statements
June 30, 2011

Note 5 - Property Taxes

The following is a summary of millages and taxes levied on the 2010 tax roll for the 2010-2011 fiscal year:

	Millages	Taxes Levied
General Fund:		
Nonvoted School Tax:		
Required Local Effort	5.348	\$ 338,283,184
Basic Discretionary Local Effort	0.748	47,314,103
Supplement discretionary Local Effort	0.000	0
Discretionary Critical Needs	0.250	15,813,537
		0
Voted School Tax		0
Local Referendum	0.500	31,627,074
Total General Fund:	6.846	433,037,898
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	94,881,222
	8.346	\$ 527,919,120

Notes to Financial Statements
June 30, 2011

Note 6 - Changes in Capital Assets

Changes in capital assets are presented in the table below

:

	Beginning Balance	Additions	Deletions	Ending Balance
Government Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 96,571,016	\$ 35,337	\$ 15,875	\$ 96,590,478
Land Improvements	22,717,599			22,717,599
Construction in Progress	38,227,934	33,670,290	36,404,330	35,493,894
Total Capital Assets Not Being Depreciated	157,516,549	33,705,628	36,420,205	154,801,971
Capital Assets Being Depreciated:				
Buildings and Fixed Equipment	2,129,516,136	61,734,117	67,387,479	2,123,862,774
Improvements other than Building	7,686,186	541,845		8,228,031
Furniture, Fixturs and Equipment	145,362,859	14,990,284	12,487,073	147,866,070
Motor Vehicles	58,231,720	490,671	4,803,981	53,918,411
Property Under Capital Lease	45,125,784	14,366,845	11,105,147	48,387,482
Audio Visual and Computer Software	15,282,097	328,191	1,304,378	14,305,911
Total Capital Assets Being Depreciated	2,401,204,782	92,451,954	97,088,057	2,396,568,679
Less Accumulated Depreciation for:				
Buildings and Fixed Equipment	532,152,519	43,207,870	41,504,828	533,855,561
Furniture, Fixtures and Equipment	94,379,509	12,318,302	10,410,991	96,286,820
Improvements other than Building	1,396,986	548,535		1,945,521
Motor Vehicles	32,780,345	4,145,997	4,117,174	32,809,168
Property Under Capital Lease	18,751,100	9,241,059	8,497,977	19,494,182
Audio Visual and Computer Software	12,744,973	922,791	1,368,842	12,298,921
Total Accumulated Depreciation	692,205,432	70,384,554	65,899,813	696,690,173
Total Capital Assets Being Depreciated, Net	1,708,999,350	22,067,400	31,188,245	1,699,878,506
Governmental Activities Capital Assets, Net	\$ 1,866,515,899.00	\$ 55,773,027.94	\$ 67,608,449.98	\$ 1,854,680,476.96

The classes of property under capital leases are presented in Note 8.

Notes to Financial Statements
June 30, 2011

Note 6 - Changes in Capital Assets (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction	\$ 4,801,143
Pupil personnel services	64,716
Instructional media services	110,205
Instruction and curriculum development services	120,901
Instructional staff training	38,697
Instructional related technology	8,996,741
Board of Education	2,642
General administration	70,715
School administration	55,899
Facilities acquisition and construction	10,338,925
Fiscal services	65,390
Food services	339,398
Central services	70,643
Pupil transportation services	267,107
Operation of plant	74,065
Maintenance of plant	85,420
Administrative technology	52,277
Community services	6,924
Unallocated	44,822,745
	\$ 70,384,554

Note 7 - Changes in Short-Term Debt

The following is a schedule of changes in short-term debt:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 85,000,000	\$ 85,000,000	\$ -
Total Governmental Activities	\$ -	\$ 85,000,000	\$ 85,000,000	\$ -

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of three percent.

Notes to Financial Statements
June 30, 2011

Note 8 - Obligations under Capital Leases

The assets acquired through capital lease for governmental activities were for buses of \$3,112,850 and for technology in the amount of \$45,274,632.

Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	Total	Principal	Interest
2012	\$ 9,269,087	\$ 8,394,508	\$ 874,579
2013	4,931,516	4,529,595	401,921
2014	3,651,636	3,454,599	197,037
2015	840,208	803,154	37,054
	<u>\$ 18,692,448</u>	<u>\$ 17,181,856</u>	<u>\$ 1,510,592</u>

The imputed interest rate is 3.43% on the bus leases and 4.04% to 7.69% on the technology.

Note 9 – Bonds Payable

Bonds payable at June 30, 2011, were as follows:

	Amount	Interest Rates (Percent)	Maturity
State School Bonds:			
Series 2010-A, Refunding	\$ 165,000	4.5-5	2021
Series 2005-B, Refunding	27,235,000	5	2020
Total Bonds payable	<u>\$ 27,400,000</u>		

The State School Bonds were by the State Board of Education (SBE) on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the State Board of Administration.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2011

Note 9 - Bonds Payable (continued)

Annual requirements to amortize the bond debt outstanding as of June 30 are as follows:

	Total	Principal	Interest
2012	\$ 4,009,600	\$ 2,640,000	\$ 1,369,600
2013	4,012,850	2,775,000	1,237,850
2014	4,009,100	2,910,000	1,099,100
2015	3,988,600	3,035,000	953,600
2016-2020	18,391,900	16,025,000	2,366,900
2021	15,750	15,000	750
	<u>\$ 34,427,800</u>	<u>\$ 27,400,000</u>	<u>\$ 7,027,800</u>

Refunded Debt:

During the year ended June 30, 2011, a portion of the bond proceeds received from the issuance of the State Board of Education (SBE) Capital Outlay Bonds, 2010 Series A, refunded certain callable portions of the SBE Capital Outlay Bonds, 2001 Series A totaling \$190,000. These refunding bonds were issued pursuant to Subsection (d), Section 9, Article XII, Florida Constitution, to effectuate a savings in debt service costs. The refunding bonds are dated and were delivered October 14, 2010.

The maturity structure of the refunding bond series is based upon the school district's level of participation in the original, refunded bonds. As a result, the scheduled principal payment for the refunding portion of the SBE capital Outlay Bonds, 2010 Series A, differs from the previously scheduled principal payment. The par value of the 2010 bonds issued was \$165,000. The bonds were issued at a premium of \$22,768 and issuance costs totaled \$1,573. The net amount deposited with the refunding escrow agent totaled \$186,193.

Notes to Financial Statements
June 30, 2011

Note 10 - Changes In Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Governmental Activities:					
Compensated absences payable	\$ 104,872,841	\$ 6,528,209	\$ 13,237,816	\$ 98,163,233.43	\$ 11,385,615.48
Estimated insurance claims payable	18,452,450	2,312,182	4,017,496	16,747,136	4,367,510
Bonds payable	29,955,000		2,555,000	27,400,000	2,640,000
Post employment health care benefits	7,796,142	3,521,317	3,024,442	8,293,017	
Obligations under capital leases	15,666,172	14,366,845	12,851,161	17,181,856	8,394,508
Total	<u>\$ 176,742,605</u>	<u>\$ 26,728,553</u>	<u>\$ 35,685,915</u>	<u>\$ 167,785,243</u>	<u>\$ 26,787,633</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

Note 11 - Reserve for Encumbrances

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2010-11 fiscal year budget as a result of purchase orders outstanding at June 30, 2011.

Notes to Financial Statements
June 30, 2011

Note 12 - Schedule of State Revenue Sources

The District's State revenue for the year ended June 30, 2011 follows:

Florida Education Finance Program	\$ 174,002,338
Categorical Education Program	
Excellent teacher	772,905
Class size reduction	114,553,230
Workforce development program	23,232,955
Adults with disabilities	548,886
Motor vehicle license tax (Capital outlay and Debt service)	4,553,906
Food service supplement	522,641
Pari-mutuel tax	223,250
Mobil home license tax	555,391
District discretionary lottery funds	392,574
Florida school recognition	4,284,021
Voluntary Pre-K	1,475,174
Gross receipts tax (Public Education Capital Outlay)	6,216,692
Charter school capital outlay	593,708
Miscellaneous	2,011,393
	<u>\$ 333,939,064</u>

Accounting policies relating to certain State revenue sources are described in Note 1.

Note 13 - State Retirement Program

Plan Description: All regular employees of the District are covered by the Florida Retirement System, a State administered cost-sharing multiple-employer defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at six years or number of years of service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement system employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

The Plan's financial statements and other supplemental information are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the State of Florida, Division of Retirement in Tallahassee, Florida.

Funding Policy. The contribution rates for Plan members are established, and may be amended, by the State of Florida. During the 2010-2011 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System:		
Regular		10.77
County elected officers		18.64
Senior management service class		14.57
Special risk		23.25
Re-employee retiree		10.77
Teacher's retirement system, plan E	6.25	11.35
State and County officers and employee's		
Retirement system, plan B	4.00	9.10
Deffered retirement option plan		12.25

Note 13 - State Retirement Program (*continued*)

Note: (A) Employer rates include the post-retirement health insurance supplements of 1.11% and 0.03% administrative educational fee.

The District's liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2009, 2010, and 2011 totaled \$57,381,075, \$55,875,700 and \$60,835,543 respectively, which were equal to the required contributions for each fiscal year.

Note 14 - Tax Deferral Plans and Other Benefits

The District allows employees to participate in a 401(a) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$49,000, whichever is less. Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the plan were \$10,554,247 for the period ended June 30, 2011.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2011 were \$11,787,778 and \$2,365,605 respectively. In addition, the district has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$1,168,678 for 2011.

The District makes contributions to employee's health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2011 was \$96,607,745.71.

Notes to Financial Statements
June 30, 2011

Note 15 –Construction Contract Commitments

The following is a summary of major construction contract commitments at fiscal year end:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
Boca Ciega High School			
General Contractor	\$ 13,756,810.69	\$ 12,340,120.41	\$ 1,416,690.28
Clearwater High School			
General Contractor	258,488.00	242,742.00	15,746.00
Architect	2,936,130.78	2,360,391.88	575,738.90
Total Clearwater High School	3,194,618.78	2,603,133.88	591,484.90
Lynch Elementary School			
General Contractor	816,654.00	524,095.13	292,558.87
Architect	14,840,510.38	7,287,870.85	7,552,639.53
Total Lynch Elementary School	15,657,164.38	7,811,965.98	7,845,198.40
St. Petersburg High School			
General Contractor	654,160.00	550,133.00	104,027.00
Architect	4,437,973.84	1,757,063.32	2,680,910.52
Total St. Petersburg High School	5,092,133.84	2,307,196.32	2,784,937.52
Total	<u>\$ 37,700,727.69</u>	<u>\$ 25,062,416.59</u>	<u>\$ 12,638,311.10</u>

Notes to Financial Statements
June 30, 2011

Note 16 - Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students, or visitors; and natural disasters.

The District partners with an insurance broker to obtain insurance coverage for losses that are not appropriate for the District to fully retain as self-insured exposures. The insurance purchased provides coverage for losses in excess of the workers' compensation, liability and property deductibles as well as coverage, subject to a deductible, for other losses, which may occur from employment practices, errors and omissions and employee dishonesty, etc. This insurance protection limits the District's risk and financial exposure and provides protection from lawsuits.

The District contracts with a third party administrator that adjusts workers compensation and liability claims, subrogates claims, represents the District in mediations and assists attorneys with litigation.

At June 30, 2011, a liability of \$16,747,136 was recorded for estimated insurance claims payable for claims incurred but not reported for worker's compensation, general liability and vehicle liability. The estimated insurance claims payable was recorded using the discounted method, which was actuarially determined.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Claims Payments</u>	<u>End of Year</u>
2010	18,488,653	4,008,512	(4,044,485)	18,452,680
2011	18,452,450	2,312,182	(4,017,496)	16,747,136

Property protection, boiler and machinery, errors and omissions, employment practices liabilities, employee dishonesty, and other coverage's deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, health, dental, life and income protection coverage for District employees were offered through purchased commercial insurance.

Note 17 – Post Employment Health Care Benefits

Plan Description – The Postemployment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Postemployment Health Care Benefits Plan does not issue a stand-alone report and is not included in the report and is not included in the report of a Public Employee Retirement System (PERS) or another entity.

Funding Policy – For the Postemployment Health Care Benefits plan, contribution requirements of the District are established and may be amended through action from the Board. The District has not advanced-funded or established a funding methodology for the annual Other Postemployment Benefit (OPEB) costs or the net OPEB obligation. For the 2010-11 fiscal year, retirees and eligible dependants received postemployment health care benefits. The District provided required contributions of \$3,024,442 toward annual OPEB costs, comprised of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance payments, and net of retiree contributions totaling \$6,490,097. Required contributions are based on projected pay-as-you-go financing.

Annual OPEB Cost and Net OPEB Obligation – The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

Note 17 – Post Employment Health Care Benefits (con't)

		Fiscal Year ending June 30, 2011
(1)	Normal Cost	\$ 2,117,601
(2)	Amortization of Unfunded Accrued Liability	1,236,158
(3)	Interest	134,150
(4)	Annual Required Contribution	3,487,909
(5)	Interest on Net OPEB Obligation (NOO)	311,846
(6)	Amortization of NOO	(278,438)
(7)	Total Expense or Annual OPEB Cost (AOC)	3,521,317
(8)	Actual Contribution Toward OPEB Cost	(3,024,442)
(9)	Increase in NOO	496,875
(10)	NOO Beginning of Year	7,796,142
(11)	NOO End Of Year	\$ 8,293,017

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2011, was as follows:

Fiscal Year	AOC	Contribution	Percent of AOC Contributed	NOO
2008/2009	\$ 4,585,866	\$ 4,054,944	88.4%	\$4,707,683
2009/2010	4,843,008	1,754,549	36.2%	7,796,142
2010/2011	3,521,317	3,024,442	85.9%	8,293,017

Funded Status and Funding Progress – As of June 30, 2011, the actuarial accrued liability for benefits was \$30,367,852, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$30,367,852. The covered payroll (annual payroll for active participating employees) was \$579,119,852 for the fiscal year 2009-10, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 5.2%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Examples include assumptions about the future employment and termination, mortality and the health care cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Note 17 – Post Employment Health Care Benefits (con't)

Actuarial Methods and Assumptions

Projection of health benefits for financial reporting purposes are based on substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided by the time of each valuation and the and the historical pattern of sharing of benefit cost between the employer and participating members. The actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's OPEB actuarial valuation as of August 18, 2011, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2011, and the 2010-11fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 3.5 percent per year and an annual healthcare cost trend rate of 10.5 percent for the 2010-2011 fiscal year, and an annual rate of 5.5 percent after six years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2011 was 26 years.

Note 18 - Litigation

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

Note 19 – Grants and Contracts

The District participates in various federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a federal audit may become a liability of the District.

Note 20 – Fund Balance Reporting

The District has adopted GASB 54 as part of its 2010-2011 fiscal year reporting. Implementation of GASB 54 is required for fiscal years beginning after June 15, 2010. The intention of the

GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories and principal (corpus) of an endowment fund. The District has nonspendable funds related to an endowment the Blair Estate.

In addition to the nonspendable fund balance, GASB 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints.

- Restricted: fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- Committed: fund balances that contain self-imposed constraints of the government from its highest level of decision-making authority.
- Assigned: fund balances that contain self-imposed constraints of the government to be used for a particular purpose.
- Unassigned: fund balance of the general fund that is not constrained for any particular purpose.

The District has classified its fund balances with the following hierarchy:

Nonspendable: The District has classified inventories, pre-paid expenditures and endowments as nonspendable.

Nonspendable (271X):

General Fund:	
Inventory	\$ 3,799,720.84
Pre-paid Expenditures	5,025,831.72
Permanent Fund Endowment	
(Blair Estate)	152,029.44
Food Service Inventory	1,091,852.78
Total Nonspendable	\$ 10,069,434.78

Note 20 – Fund Balance Reporting (con't)

Spendable: The District has classified the spendable fund balances as *Restricted*, *Assigned* and *Unassigned* and considered each to have been spent when expenditures are incurred. The District currently has no funds classified as *Committed*.

- Restricted for State Categorical Programs, Food Service, Debt Service and Capital Projects except for Capital Fund 0391 which is classified as assigned for encumbrances:

Federal Laws, Florida Statutes and local ordinances require that certain revenues be specifically designed for the purposes of state categorical programs, food service, debt service and capital projects.

Restricted (272X):

General Fund:

Restricted State Carryovers	\$ 3,472,156.03
Referendum	4,346,929.64
Workforce Education pTEC's	6,180,816.73
Workforce Education Career Adult	5,705,369.28
<i>Debt Service</i>	971,708.69
<i>Capital Outlay Except Fund 0391</i>	151,903,042.45
<i>Food Service</i>	14,836,088.40
Total Restricted	\$ 187,416,111.22

- Assigned for General Fund, Capital Projects and Internal Service:

The School Board has set aside certain spendable fund balances for general fund, capital projects and internal service.

Assigned (274X):

General Fund:

Encumbrances	\$ 8,204,547.50
Central Printing	734,349.52
Carryforwards	12,414,539.01
Cliff Reserve	18,000,000.00
<i>Capital Outlay</i>	
Encumbrances	57,257,106.92
Fund 0391	10,637,224.14
<i>Internal Service</i>	6,414,480.70
Total Assigned	\$ 113,662,247.79

Note 20 – Fund Balance Reporting (con't)

- Unassigned:

The unassigned fund balance for the General Fund is detailed below:

Unassigned (275X):

General Fund:

FEFP Variations	\$ 4,000,000.00
FTE Audit Adjusts	800,000.00
McKay Vouchers	6,000,000.00
Contingency	14,060,917.92
Total Unassigned	\$ 24,860,917.92

Total Ending Fund Balance	\$336,008,711.71
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
6/30/2010		43,156,329.00	43,156,329.00		573,422,403.00	7.5%
6/30/2011		30,367,852.00	30,367,852.00		579,119,812.24	5.2%

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	185,000.00	367,522.00	367,522.37	0.37
Federal Through State	3200	2,480,836.00	3,732,838.00	3,732,837.51	(0.49)
State Sources	3300	324,274,780.00	321,747,630.00	321,747,630.72	0.72
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	414,076,835.00	418,817,668.00	418,817,668.20	0.20
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		16,667,559.00	19,496,752.00	19,495,092.53	(1,659.47)
Total Local Sources	3400	430,744,394.00	438,314,420.00	438,312,760.73	(1,659.27)
Total Revenues		757,685,010.00	764,162,410.00	764,160,751.33	(1,658.67)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	481,191,167.28	491,875,278.28	486,796,226.05	5,079,052.23
Pupil Personnel Services	6100	32,738,756.07	33,634,002.07	33,503,647.45	130,354.62
Instructional Media Services	6200	10,815,211.39	11,531,035.39	11,289,569.47	241,465.92
Instruction and Curriculum Development Services	6300	8,920,283.92	10,331,355.92	10,296,763.68	34,592.24
Instructional Staff Training Services	6400	3,503,059.05	4,821,724.05	4,770,231.20	51,492.85
Instruction Related Technology	6500	2,264,563.00	2,413,442.00	2,409,004.19	4,437.81
School Board	7100	2,749,042.73	2,305,655.73	2,268,970.50	36,685.23
General Administration	7200	2,964,487.19	3,218,107.19	3,181,803.01	36,304.18
School Administration	7300	53,018,157.91	54,980,717.91	54,625,130.50	355,587.41
Facilities Acquisition and Construction	7410	3,317,166.47	583,602.47	570,255.51	13,346.96
Fiscal Services	7500	4,630,334.81	4,526,621.81	4,495,618.35	31,003.46
Food Services	7600	57,855.62	155,109.62	155,109.36	0.26
Central Services	7700	12,721,313.34	13,238,863.34	12,889,770.07	349,093.27
Pupil Transportation	7800	32,180,757.00	33,256,847.00	33,183,479.14	73,367.86
Operation of Plant	7900	83,919,842.18	81,864,325.18	81,643,832.24	220,492.94
Maintenance of Plant	8100	22,842,097.58	24,421,649.58	23,199,139.15	1,222,510.43
Administrative Technology Services	8200	5,786,033.51	5,751,235.51	5,425,514.70	325,720.81
Community Services	9100	446,898.33	986,411.33	985,874.59	536.74
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	2,321,880.00	440,473.00	181,343.22	259,129.78
Interest	720			242,781.06	(242,781.06)
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	242,702.53	242,702.53	242,702.53	0.00
Other Capital Outlay	9300	3,127,148.09	3,127,148.09	3,127,148.09	0.00
Total Expenditures		769,758,758.00	783,706,308.00	775,483,914.06	8,222,393.94
Excess (Deficiency) of Revenues Over (Under) Expenditures		(12,073,748.00)	(19,543,898.00)	(11,323,162.73)	8,220,735.27
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	#VALUE!
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	365,000.00	365,000.00	0.00
Loss Recoveries	3740	500,000.00	176,686.00	176,684.51	(1.49)
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	14,000,000.00	20,444,571.00	20,444,571.34	0.34
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		14,500,000.00	20,986,257.00	20,986,255.85	#VALUE!
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		2,426,252.00	1,442,359.00	9,663,093.12	#VALUE!
Fund Balances, July 1, 2010	2800	83,082,085.07	83,082,085.07	83,082,085.07	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	85,508,337.07	84,524,444.07	92,745,178.19	8,220,734.12

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR FOOD SERVICE FUND IF MAJOR
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
 For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	3,234,559.00	10,644,816.00	4,625,153.03	(6,019,662.97)
Federal Through State	3200	77,722,903.00	93,135,869.00	64,554,818.45	(28,581,050.55)
State Sources	3300	0.00	0.00	141,790.82	141,790.82
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		80,957,462.00	103,780,685.00	69,321,762.30	(34,458,922.70)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	34,840,034.00	52,011,051.00	32,297,457.48	19,713,593.52
Pupil Personnel Services	6100	9,730,230.00	11,164,553.00	9,471,889.59	1,692,663.41
Instructional Media Services	6200	43,162.00	362,682.00	355,193.18	7,488.82
Instruction and Curriculum Development Services	6300	6,932,109.00	11,637,330.00	10,567,124.06	1,070,205.94
Instructional Staff Training Services	6400	21,668,645.00	15,138,366.00	9,880,333.06	5,258,032.94
Instruction Related Technology	6500	24,311.00	188,061.00	166,449.66	21,611.34
School Board	7100		15,000.00	13,500.00	1,500.00
General Administration	7200	2,294,765.00	2,419,270.00	1,599,077.12	820,192.88
School Administration	7300	10,162.00	98,767.00	93,738.21	5,028.79
Facilities Acquisition and Construction	7410	0.00	23,914.00	59,400.00	(35,486.00)
Fiscal Services	7500	47,806.00	47,806.00	44,889.58	2,916.42
Food Services	7600	(16,756.00)	29,770.00	20,311.28	9,458.72
Central Services	7700	382,351.00	1,143,252.00	469,631.73	673,620.27
Pupil Transportation	7800	1,353,590.00	2,067,549.00	382,470.86	1,685,078.14
Operation of Plant	7900	41,889.00	176,779.00	122,500.60	54,278.40
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	87,571.00	799,503.00	167,588.59	631,914.41
Community Services	9100	1,829,677.00	4,769,116.00	3,610,207.30	1,158,908.70
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	1,687,916.00	1,687,916.00	0.00	1,687,916.00
Total Expenditures		80,957,462.00	103,780,685.00	69,321,762.30	34,458,922.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	28,640,446.00	32,091,784.00	79,153,962.38	47,062,178.38
State Sources	3300			0.00	0.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		28,640,446.00	32,091,784.00	79,153,962.38	47,062,178.38
EXPENDITURES					
Current:					
Instruction	5000	18,869,826.00	17,886,375.00	67,965,078.89	(50,078,703.89)
Pupil Personnel Services	6100	231,018.00	1,434,522.00	1,386,630.94	47,891.06
Instructional Media Services	6200		57,205.00	78,710.62	(21,505.62)
Instruction and Curriculum Development Services	6300	173,557.00	1,716,995.00	542,004.54	1,174,990.46
Instructional Staff Training Services	6400	1,204,892.00	1,042,613.00	753,466.05	289,146.95
Instruction Related Technology	6500	8,453.00	395,524.00	5,680.84	389,843.16
School Board	7100			0.00	0.00
General Administration	7200	763,096.00	928,693.00	599,031.16	329,661.84
School Administration	7300		244,121.00	210,725.42	33,395.58
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	(69,451.00)	6,756.00	0.00	6,756.00
Central Services	7700	37,500.00	376,158.00	113,733.12	262,424.88
Pupil Transportation	7800	2,996.00	48,358.00	19,201.90	29,156.10
Operation of Plant	7900	6,962.00	79,847.00	3,986.77	75,860.23
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200	8,453.00	54,929.00	48,315.50	6,613.50
Community Services	9100		416,544.00	24,253.10	392,290.90
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	7,403,144.00	7,403,144.00	7,403,143.53	0.47
Total Expenditures		28,640,446.00	32,091,784.00	79,153,962.38	(47,062,178.38)
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	15,443.83	0.00	0.00	15,443.83
Investments	1160	15,120,610.77	0.00	0.00	15,120,610.77
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	1,748.73	0.00	0.00	1,748.73
Interest Receivable	1170	42,380.98	0.00	0.00	42,380.98
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	1,070,768.04	0.00	0.00	1,070,768.04
Inventory	1150	1,091,852.78	0.00	0.00	1,091,852.78
Prepaid Items	1230	2.50	0.00	0.00	2.50
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		17,342,807.63	0.00	0.00	17,342,807.63
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	472.75	0.00	0.00	472.75
Payroll Deductions and Withholdings	2170	36,319.19	0.00	0.00	36,319.19
Accounts Payable	2120	1,051,599.91	0.00	0.00	1,051,599.91
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	95,414.93	0.00	0.00	95,414.93
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	231,059.67	0.00	0.00	231,059.67
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		1,414,866.45	0.00	0.00	1,414,866.45
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	1,091,852.78	0.00	0.00	1,091,852.78
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	1,091,852.78	0.00	0.00	1,091,852.78
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	14,836,088.40	0.00	0.00	14,836,088.40
Total Restricted Fund Balance	2720	14,836,088.40	0.00	0.00	14,836,088.40
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	15,927,941.18	0.00	0.00	15,927,941.18
Total Liabilities and Fund Balances		17,342,807.63	0.00	0.00	17,342,807.63

The accompanying notes to financial statements are an integral part of this statement.
BSE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Debt Service Funds						Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	
FUND BALANCES								
<i>Nonspendable:</i>								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	971,708.69	0.00	0.00	0.00	0.00	0.00	971,708.69
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balance</i>	2720	971,708.69	0.00	0.00	0.00	0.00	0.00	971,708.69
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	971,708.69	0.00	0.00	0.00	0.00	0.00	971,708.69
Total Liabilities and Fund Balances		971,708.69	0.00	0.00	0.00	0.00	0.00	971,708.69

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2011

Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Section 1011.14/1011.15 F.S. Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Projects Funds			Capital Improvement Section 1011.71(2) F.S.	Voted Capital Improvement	Other Capital Projects	Total Nonmajor Capital Projects Funds
						340	350	360				
ASSETS												
1110 Cash and Cash Equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1160 Investments	0.00	409,163.14	0.00	2,220,397.22	0.00	510,001.08	0.00	0.00	0.00	0.00	8,151,826.49	11,291,387.93
1120 Taxes Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1130 Accounts Receivable, Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,482,492.00	2,482,492.00
1170 Interest Receivable	0.00	821.58	0.00	7,321.07	0.00	1,885.39	0.00	0.00	0.00	0.00	30,332.65	40,381.09
1180 Due from Reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1210 Deposits Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>												
1141 Budgetary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1142 Internal Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1220 Due from Other Agencies	0.00	0.00	0.00	5,948,938.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,948,938.00
1150 Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1230 Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>												
1114 Cash with Fiscal/Service Agents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	0.00	409,985.12	0.00	8,176,556.29	0.00	511,886.47	0.00	0.00	0.00	0.00	10,664,671.14	19,763,199.02
LIABILITIES AND FUND BALANCES												
LIABILITIES												
2110 Salaries, Benefits and Payroll Taxes Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2170 Payroll Deductions and Withholdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2120 Accounts Payable	0.00	0.00	0.00	29,275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,275.00
2130 Judgments Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2140 Construction Contracts Payable	0.00	0.00	0.00	211,321.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211,321.33
2150 Construction Contracts Payable-Remained Percentage	0.00	0.00	0.00	22,534.07	0.00	482,445.55	0.00	0.00	0.00	0.00	0.00	504,979.62
2180 Matured Bonds Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2190 Matured Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2240 Due to Fiscal Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2260 Sales Tax Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2260 Accrued Interest Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2210 Deposits Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2220 Due to Other Agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2230 Section 1011.13 Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>												
2161 Budgetary Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2162 Internal Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>												
2410 Unearned Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2410 Unavailable Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	263,130.40	0.00	482,445.55	0.00	0.00	0.00	0.00	0.00	745,275.95
FUND BALANCES												
<i>Nonspendable:</i>												
2711 Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2712 Prepaid Amounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2713 Permanent Fund Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2719 Other Not in Spendable Form	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>												
2721 Educational Stabilization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2722 Federal Request Carryover Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2723 State Request Carryover Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2724 State Request Carryover Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2725 Debt Service Tax and Other Tax Levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2726 Debt Service	0.00	399,086.03	0.00	2,786,638.96	0.00	29,440.92	0.00	0.00	0.00	0.00	27,447.00	3,245,592.91
2729 Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2729 Restricted for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	0.00	399,086.03	0.00	2,786,638.96	0.00	29,440.92	0.00	0.00	0.00	0.00	27,447.00	3,245,592.91
<i>Committed for:</i>												
2731 Economic Stabilization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2732 Contractual Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2739 Contractual for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned for:</i>												
2741 Assigned for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2742 Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2743 Capital Projects	0.00	10,989.89	0.00	5,126,356.91	0.00	0.00	0.00	0.00	0.00	0.00	10,637,224.14	15,775,090.16
2744 Prepaid Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2749 Assigned for	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	0.00	10,989.89	0.00	5,126,356.91	0.00	0.00	0.00	0.00	0.00	0.00	10,637,224.14	15,775,090.16
Total Fund Balance	0.00	409,985.12	0.00	7,913,525.89	0.00	29,440.92	0.00	0.00	0.00	0.00	10,664,671.14	19,017,633.07
Total Liabilities and Fund Balances	0.00	409,985.12	0.00	8,176,556.29	0.00	511,886.47	0.00	0.00	0.00	0.00	10,664,671.14	19,763,199.02

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	15,443.83
Investments	1160	153,146.30	27,536,853.69
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	2,484,240.73
Interest Receivable	1170	543.81	83,305.88
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	7,019,706.04
Inventory	1150	0.00	1,091,852.78
Prepaid Items	1230	0.00	2.50
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
Total Assets		153,690.11	38,231,405.45
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	472.75
Payroll Deductions and Withholdings	2170	0.00	36,319.19
Accounts Payable	2120	1,660.67	1,082,535.58
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	211,321.33
Construction Contracts Payable-Retained Percentage	2150	0.00	504,979.62
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	95,414.93
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	0.00
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	231,059.67
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		1,660.67	2,162,103.07
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,091,852.78
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	152,029.44	152,029.44
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balance	2710	152,029.44	1,243,882.22
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	971,708.69
Capital Projects	2726	0.00	3,242,592.91
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	14,836,088.40
Total Restricted Fund Balance	2720	0.00	19,050,390.00
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	15,775,030.16
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balance	2740	0.00	15,775,030.16
Total Unassigned Fund Balance	2750	0.00	0.00
Total Fund Balances	2700	152,029.44	36,069,302.38
Total Liabilities and Fund Balances		153,690.11	38,231,405.45

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	27,053,243.23	0.00	0.00	27,053,243.23
State Sources	3300	529,667.96	0.00	0.00	529,667.96
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	11,839,717.25	0.00	0.00	11,839,717.25
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		921,585.36	0.00	0.00	921,585.36
Total Local Sources	3400	12,761,302.61	0.00	0.00	12,761,302.61
Total Revenues		40,344,213.80	0.00	0.00	40,344,213.80
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	37,505,813.57	0.00	0.00	37,505,813.57
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Services: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	780,027.59	0.00	0.00	780,027.59
Total Expenditures		38,285,841.16	0.00	0.00	38,285,841.16
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,058,372.64	0.00	0.00	2,058,372.64
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		2,058,372.64	0.00	0.00	2,058,372.64
Fund Balances, July 1, 2010	2800	13,866,166.61	0.00	0.00	13,866,166.61
Adjustment to Fund Balances	2891	3,401.93	0.00	0.00	3,401.93
Fund Balances, June 30, 2011	2700	15,927,941.18	0.00	0.00	15,927,941.18

The accompanying notes to financial statements are an integral part of this statement.
BSB 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	3,963,817.04	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		3,963,817.04	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	2,530,000.00	0.00	0.00	0.00
Interest	720	1,494,228.92	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	4,168.43	0.00	0.00	0.00
Miscellaneous Expenditures	790	188,485.68	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		4,216,883.03	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(253,065.99)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	165,000.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	22,767.60	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		187,767.60	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(65,298.39)	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	1,037,007.08	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	971,708.69	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
BSB 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CI
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	3,963,817.04
<i>Local Sources:</i>				
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
Total Revenues		0.00	0.00	3,963,817.04
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Retirement of Principal	710	0.00	0.00	2,530,000.00
Interest	720	0.00	0.00	1,494,228.92
Dues, Fees and Issuance Costs	730	0.00	0.00	4,168.43
Miscellaneous Expenditures	790	0.00	0.00	188,485.68
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		0.00	0.00	4,216,883.03
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(253,065.99)
OTHER FINANCING SOURCES (USES)				
Long-Term Bonds Issued	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	165,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	22,767.60
Discount on Certificates of Participation	893	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	187,767.60
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(65,298.39)
Fund Balances, July 1, 2010	2800	0.00	0.00	1,037,007.08
Adjustment to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	971,708.69

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	223,250.00	0.00	6,216,692.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	4,459.04	0.00	7,549.97
Total Local Sources	3400	0.00	4,459.04	0.00	7,549.97
Total Revenues		0.00	227,709.04	0.00	6,224,241.97
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	77,105.68	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Services: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	109,354.44	0.00	4,702,355.37
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	186,460.12	0.00	4,702,355.37
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	41,248.92	0.00	1,521,886.60
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	41,248.92	0.00	1,521,886.60
Fund Balances, July 1, 2010	2800	0.00	368,736.20	0.00	6,391,639.29
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	409,985.12	0.00	7,913,525.89

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CAPITAL
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Projects Funds			
		District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	522,507.58	0.00	0.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	4,677.06	0.00	0.00
Total Local Sources	3400	0.00	4,677.06	0.00	0.00
Total Revenues		0.00	527,184.64	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	2,175.08	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	519,901.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		0.00	522,076.08	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	5,108.56	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	5,108.56	0.00	0.00
Fund Balances, July 1, 2010	2800	0.00	24,332.36	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	29,440.92	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESB 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CI
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Capital Projects 390	Total Nonmajor Capital Project Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	593,708.00	7,556,157.58
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		543,776.37	560,462.44
Total Local Sources	3400	543,776.37	560,462.44
Total Revenues		1,137,484.37	8,116,620.02
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	75,671.35	152,777.03
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	0.00
Interest	720	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	2,175.08
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	844,850.82	6,176,461.63
Other Capital Outlay	9300	0.00	0.00
Total Expenditures		920,522.17	6,331,413.74
Excess (Deficiency) of Revenues Over (Under) Expenditures		216,962.20	1,785,206.28
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	(574,262.00)	(574,262.00)
Total Other Financing Sources (Uses)		(574,262.00)	(574,262.00)
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Net Change in Fund Balances		(357,299.80)	1,210,944.28
Fund Balances, July 1, 2010	2800	11,680,924.19	18,465,632.04
Adjustment to Fund Balances	2891	(658,953.25)	(658,953.25)
Fund Balances, June 30, 2011	2700	10,664,671.14	19,017,623.07

The accompanying notes to financial statements are an integral part of this statement
BSE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	27,053,243.23
State Sources	3300	0.00	12,049,642.58
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	11,839,717.25
Impact Fees	3496	0.00	0.00
Other Local Revenue		1,659.50	1,483,707.30
Total Local Sources	3400	1,659.50	13,323,424.55
Total Revenues		1,659.50	52,426,310.36
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	1,498.33	1,498.33
Pupil Personnel Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	152,777.03
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	37,505,813.57
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	2,530,000.00
Interest	720	0.00	1,494,228.92
Dues, Fees and Issuance Costs	730	0.00	6,343.51
Miscellaneous Expenditures	790	0.00	188,485.68
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	6,176,461.63
Other Capital Outlay	9300	0.00	780,027.59
Total Expenditures		1,498.33	48,835,636.26
Excess (Deficiency) of Revenues Over (Under) Expenditures		161.17	3,590,674.10
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	165,000.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	22,767.60
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(574,262.00)
Total Other Financing Sources (Uses)		0.00	(386,494.40)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		161.17	3,204,179.70
Fund Balances, July 1, 2010	2800	151,868.27	33,520,674.00
Adjustment to Fund Balances	2891	0.00	(655,551.32)
Fund Balances, June 30, 2011	2700	152,029.44	36,069,302.38

The accompanying notes to financial statements are an integral part of this statement.
ESB 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	25,486,518.00	27,053,244.00	27,053,243.23	(0.77)
State Sources	3300	544,939.00	529,668.00	529,667.96	(0.04)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		13,305,364.00	12,761,301.00	12,761,302.61	1.61
Total Local Sources	3400	13,305,364.00	12,761,301.00	12,761,302.61	1.61
Total Revenues		39,336,821.00	40,344,213.00	40,344,213.80	0.80
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	41,612,862.00	40,519,483.00	38,285,841.16	2,233,641.84
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		41,612,862.00	40,519,483.00	38,285,841.16	2,233,641.84
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,276,041.00)	(175,270.00)	2,058,372.64	2,233,642.64
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		(2,276,041.00)	(175,270.00)	2,058,372.64	2,233,642.64
Fund Balances, July 1, 2010	2800	13,866,166.61	13,866,166.61	13,866,166.61	0.00
Adjustment to Fund Balances	2891	3,401.93	3,401.93	3,401.93	0.00
Fund Balances, June 30, 2011	2700	11,593,527.54	13,694,298.54	15,927,941.18	2,233,642.64

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,047,026.00	4,151,584.64	4,151,584.64	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		4,047,026.00	4,151,584.64	4,151,584.64	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	2,541,699.56	2,530,000.00	2,530,000.00	0.00
Interest	720	1,501,138.73	1,494,228.92	1,494,228.92	0.00
Dues, Fees and Issuance Costs	730	4,187.71	4,168.43	4,168.43	0.00
Miscellaneous Expenditures	790		188,485.68	188,485.68	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		4,047,026.00	4,216,883.03	4,216,883.03	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(65,298.39)	(65,298.39)	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(65,298.39)	(65,298.39)	0.00
Fund Balances, July 1, 2010	2800	1,037,007.00	1,037,007.00	1,037,007.00	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	1,037,007.00	971,708.61	971,708.61	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	6,959,843.00	7,556,158.00	7,556,157.58	(0.42)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	91,085,973.00	91,845,449.00	91,845,449.16	0.16
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		2,500,000.00	2,947,806.00	2,947,805.50	(0.50)
Total Local Sources	3400	93,585,973.00	94,793,255.00	94,793,254.66	(0.34)
Total Revenues		100,545,816.00	102,349,413.00	102,349,412.24	(0.76)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	16,108,281.00	15,476,950.03	11,788,196.56	3,688,753.47
Interest	720	459,041.72	848,586.02	834,491.56	14,094.46
Dues, Fees and Issuance Costs	730			2,175.08	(2,175.08)
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	257,159,495.00	225,661,957.00	90,347,854.97	135,314,102.03
Other Capital Outlay	9300				#VALUE!
Total Expenditures		273,726,817.72	241,987,493.05	102,972,718.17	#VALUE!
Excess (Deficiency) of Revenues Over (Under) Expenditures		(173,181,001.72)	(139,638,080.05)	(623,305.93)	#VALUE!
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760			14,366,845.00	14,366,845.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(12,200,000.00)	(20,444,571.00)	(20,444,571.34)	(0.34)
Total Other Financing Sources (Uses)		(12,200,000.00)	(20,444,571.00)	(6,077,726.34)	14,366,844.66
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(185,381,001.72)	(160,082,651.05)	(6,701,032.27)	#VALUE!
Fund Balances, July 1, 2010	2800	226,498,405.78	226,498,405.78	226,498,405.78	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	41,117,404.06	66,415,754.73	219,797,373.51	153,381,618.78

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			1,659.50	1,659.50	0.00
Total Local Sources	3400	0.00	1,659.50	1,659.50	0.00
Total Revenues		0.00	1,659.50	1,659.50	0.00
EXPENDITURES					
Current:					
Instruction	5000		1,498.33	1,498.33	0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	1,498.33	1,498.33	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	161.17	161.17	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	161.17	161.17	0.00
Fund Balances, July 1, 2010	2800	151,868.27	151,868.27	151,868.27	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2011	2700	151,868.27	152,029.44	152,029.44	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	AREA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from customer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for climate adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	75,022.17	0.00	0.00	0.00	0.00	0.00	0.00	75,022.17
Investments	1160	22,704,314.55	0.00	0.00	0.00	0.00	0.00	0.00	22,704,314.55
Accounts Receivable, Net	1130	361,086.82	0.00	0.00	0.00	0.00	0.00	0.00	361,086.82
Interest Receivable	1170	79,595.97	0.00	0.00	0.00	0.00	0.00	0.00	79,595.97
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		23,220,019.51	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		23,220,019.51	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	4,425,912.81	0.00	0.00	0.00	0.00	0.00	0.00	4,425,912.81
Interests Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		4,425,912.81	0.00	0.00	0.00	0.00	0.00	0.00	4,425,912.81
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	12,379,626.00	0.00	0.00	0.00	0.00	0.00	0.00	12,379,626.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		12,379,626.00	0.00	0.00	0.00	0.00	0.00	0.00	12,379,626.00
Total Liabilities		16,805,538.81	0.00	0.00	0.00	0.00	0.00	0.00	16,805,538.81
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	6,414,480.70	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		6,414,480.70	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70
Total Liabilities and Net Assets		23,220,019.51	0.00	0.00	0.00	0.00	0.00	0.00	23,220,019.51

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES								
Charges for Services	3481 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484 4,450,412.17	0.00	0.00	0.00	0.00	0.00	0.00	4,450,412.17
Other Operating Revenues	3489 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	4,450,412.17	0.00	0.00	0.00	0.00	0.00	0.00	4,450,412.17
OPERATING EXPENSES								
Salaries	100 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700 4,164,092.48	0.00	0.00	0.00	0.00	0.00	0.00	4,164,092.48
Depreciation/Amortization	780 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	4,164,092.48	0.00	0.00	0.00	0.00	0.00	0.00	4,164,092.48
Operating Income (Loss)	286,319.69	0.00	0.00	0.00	0.00	0.00	0.00	286,319.69
NONOPERATING REVENUES (EXPENSES)								
Interest Revenue	3430 223,801.83	0.00	0.00	0.00	0.00	0.00	0.00	223,801.83
Gifts, Grants and Bequests	3440 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)	223,801.83	0.00	0.00	0.00	0.00	0.00	0.00	223,801.83
Income (Loss) Before Operating Transfers	510,121.52	0.00	0.00	0.00	0.00	0.00	0.00	510,121.52
Transfers In	3600 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS								
EXTRAORDINARY ITEMS								
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	510,121.52	0.00	0.00	0.00	0.00	0.00	0.00	510,121.52
Net Assets - July 1, 2010	5,904,359.18	0.00	0.00	0.00	0.00	0.00	0.00	5,904,359.18
Adjustments to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	6,414,480.70	0.00	0.00	0.00	0.00	0.00	0.00	6,414,480.70

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	4,229,782.70	0.00	0.00	0.00	0.00	0.00	0.00	4,229,782.70
Receipts from interfund services provided	4,008,511.57	0.00	0.00	0.00	0.00	0.00	0.00	4,008,511.57
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(34,579.17)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	(5,764,015.83)	0.00	0.00	0.00	0.00	0.00	0.00	(34,579.17)
Net cash provided (used) by operating activities	2,439,699.27	0.00	0.00	0.00	0.00	0.00	0.00	(5,764,015.83)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								2,439,699.27
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	4,182,312.44	0.00	0.00	0.00	0.00	0.00	0.00	4,182,312.44
Interest and dividends received	223,801.83	0.00	0.00	0.00	0.00	0.00	0.00	223,801.83
Purchase of investments	(6,807,335.66)	0.00	0.00	0.00	0.00	0.00	0.00	(6,807,335.66)
Net cash provided (used) by investing activities	(2,401,221.39)	0.00	0.00	0.00	0.00	0.00	0.00	(2,401,221.39)
Net increase (decrease) in cash and cash equivalents	38,477.88	0.00	0.00	0.00	0.00	0.00	0.00	38,477.88
Cash and cash equivalents - July 1, 2010	36,544.29	0.00	0.00	0.00	0.00	0.00	0.00	36,544.29
Cash and cash equivalents - June 30, 2011	75,022.17	0.00	0.00	0.00	0.00	0.00	0.00	75,022.17
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	286,319.69	0.00	0.00	0.00	0.00	0.00	0.00	286,319.69
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	(172,098.48)	0.00	0.00	0.00	0.00	0.00	0.00	(172,098.48)
(Increase) decrease in interest receivable	(48,530.99)	0.00	0.00	0.00	0.00	0.00	0.00	(48,530.99)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	4,008,511.57	0.00	0.00	0.00	0.00	0.00	0.00	4,008,511.57
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	(1,599,923.35)	0.00	0.00	0.00	0.00	0.00	0.00	(1,599,923.35)
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	(34,579.17)	0.00	0.00	0.00	0.00	0.00	0.00	(34,579.17)
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	2,153,379.38	0.00	0.00	0.00	0.00	0.00	0.00	2,153,379.38
Net cash provided (used) by operating activities	2,439,699.27	0.00	0.00	0.00	0.00	0.00	0.00	2,439,699.27
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2011

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2011**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Earnings:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2011

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Earnings:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2011

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2011

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	7,240,568.55	15.00	0.00	7,240,583.55
Investments	1160	0.00	75,599.80	0.00	75,599.80
Accounts Receivable, Net	1130	772,768.96	0.00	0.00	772,768.96
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	190,610.26	0.00	0.00	190,610.26
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		8,203,947.77	75,614.80	0.00	8,279,562.57
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	52,885.32	75,600.40	0.00	128,485.72
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	755,511.82	14.40	0.00	755,526.22
Internal Accounts Payable	2290	7,395,550.63	0.00	0.00	7,395,550.63
Total Liabilities		8,203,947.77	75,614.80	0.00	8,279,562.57

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	6,866,934.76	14,273,663.85	13,900,030.06	7,240,568.55
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	678,319.20	14,368,113.61	14,273,663.85	772,768.96
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:-</i>					
Budgetary Funds	1141	60,245.60	283,606.29	153,241.63	190,610.26
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,605,499.56	28,925,383.75	28,326,935.54	8,203,947.77
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	118,234.79	13,900,030.06	13,965,379.53	52,885.32
Due to Other Funds Budgetary	2161	458,105.08	2,766,457.95	2,469,051.21	755,511.82
Internal Accounts Payable	2290	7,029,159.69	13,900,030.06	13,533,639.12	7,395,550.63
Total Liabilities		7,605,499.56	30,566,518.07	29,968,069.86	8,203,947.77

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	0.00	15.00	0.00	15.00
Investments	1160	47,437.93	104,190.98	76,029.11	75,599.80
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	5,640.13	11,457.92	17,098.05	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		53,078.06	115,663.90	93,127.16	75,614.80
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	51,458.06	249,702.04	225,559.70	75,600.40
Due to Other Funds Budgetary	2161	1,620.00	101,489.62	103,095.22	14.40
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		53,078.06	351,191.66	328,654.92	75,614.80

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
Agency Fund Name
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2011

	Account Number	Total Agency Fund Balances July 1, 2010	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	6,866,934.76	14,273,678.85	13,900,030.06	7,240,583.55
Investments	1160	47,437.93	104,190.98	76,029.11	75,599.80
Accounts Receivable, Net	1130	678,319.20	14,368,113.61	14,273,663.85	772,768.96
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	65,885.73	295,064.21	170,339.68	190,610.26
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,658,577.62	29,041,047.65	28,420,062.70	8,279,562.57
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	169,692.85	14,149,732.10	14,190,939.23	128,485.72
Due to Other Funds Budgetary	2161	459,725.08	2,867,947.57	2,572,146.43	755,526.22
Internal Accounts Payable	2290	7,029,159.69	13,900,030.06	13,533,639.12	7,395,550.63
Total Liabilities		7,658,577.62	30,917,709.73	30,296,724.78	8,279,562.57

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2011

	Account Number	Nonmajor Component Unit Athenian Academy	Nonmajor Component Unit Academy De Vinci	Nonmajor Component Unit Life Skills	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	311,881.83	320,863.00	30,743.01	663,487.84
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	1,963.00	0.00	340,668.00	342,631.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	28,050.00	0.00	0.00	28,050.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	47,473.35	0.00	0.00	47,473.35
Less Accumulated Depreciation	1329	(24,462.64)	0.00	0.00	(24,462.64)
Buildings and Fixed Equipment	1330	0.00	420,302.00	0.00	420,302.00
Less Accumulated Depreciation	1339	0.00	(411,084.00)	0.00	(411,084.00)
Furniture, Fixtures and Equipment	1340	76,129.43	109,421.00	0.00	185,550.43
Less Accumulated Depreciation	1349	(59,314.77)	(77,243.00)	0.00	(136,557.77)
Motor Vehicles	1350	7,355.00	0.00	0.00	7,355.00
Less Accumulated Depreciation	1359	(7,355.00)	0.00	0.00	(7,355.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		39,825.37	41,396.00	0.00	81,221.37
Total Assets		381,720.20	362,259.00	371,411.01	1,115,390.21
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	113,862.00	7,804.00	0.00	121,666.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	6,173.35	0.00	0.00	6,173.35
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	330,147.74	330,147.74
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	110,276.43	0.00	0.00	110,276.43
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		230,311.78	7,804.00	330,147.74	568,263.52
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	41,396.00	0.00	41,396.00
Other Purposes	2780	0.00	14,251.00	0.00	14,251.00
Unrestricted	2790	151,408.42	298,808.00	41,263.27	491,479.69
Total Net Assets		151,408.42	354,455.00	41,263.27	547,126.69
Total Liabilities and Net Assets		381,720.20	362,259.00	371,411.01	1,115,390.21

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Athenian Academy
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,013,483.85	0.00	76,232.74	0.00	(937,251.11)
Pupil Personnel Services	6100	24,912.14	0.00	85,992.11	0.00	61,079.97
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	92,126.00	92,126.00
Instruction Related Technology	6500	6,035.00	0.00	0.00	0.00	(6,035.00)
School Board	7100	95,776.50	0.00	0.00	0.00	(95,776.50)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	220,517.34	0.00	0.00	0.00	(220,517.34)
Facilities Acquisition and Construction	7400	97,564.56	0.00	0.00	0.00	(97,564.56)
Fiscal Services	7500	56,269.70	0.00	0.00	0.00	(56,269.70)
Food Services	7600	39,518.89	0.00	0.00	0.00	(39,518.89)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	22,958.48	0.00	0.00	0.00	(22,958.48)
Operation of Plant	7900	74,322.90	0.00	0.00	0.00	(74,322.90)
Maintenance of Plant	8100	11,519.99	0.00	0.00	0.00	(11,519.99)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	8,811.43	0.00	0.00	0.00	(8,811.43)
Interest on Long-term Debt	9200	7,753.55	0.00	0.00	0.00	(7,753.55)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,679,444.33	0.00	162,224.85	92,126.00	(1,425,093.48)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,460,017.00
Investment Earnings	0.00
Miscellaneous	32,493.90
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,492,510.90
Change in Net Assets	67,417.42
Net Assets - July 1, 2010	83,991.00
Net Assets - June 30, 2011	151,408.42

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Academy De Vinci
For the Fiscal Year Ended June 30, 2011**

FUNCTIONS Component Unit Activities:	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Instruction	5000	443,402.00	73,592.00	706,879.00	59,220.00	396,289.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	237,896.00	0.00	0.00	0.00	(237,896.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	112,790.00	0.00	0.00	0.00	(112,790.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	40,790.00	0.00	0.00	0.00	(40,790.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		834,878.00	73,592.00	706,879.00	59,220.00	4,813.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	1,475.00
Miscellaneous	29,317.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	30,792.00
Change in Net Assets	35,605.00
Net Assets - July 1, 2010	318,850.00
Net Assets - June 30, 2011	354,455.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Life Skills
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	696,688.43	0.00	78,295.88	0.00	(618,392.55)
Pupil Personnel Services	6100	115,390.76	0.00	0.00	0.00	(115,390.76)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,490.32	0.00	0.00	0.00	(11,490.32)
Instruction Related Technology	6500	134,393.27	0.00	3,484.86	0.00	(130,908.41)
School Board	7100	37,413.62	0.00	0.00	0.00	(37,413.62)
General Administration	7200	160,028.00	0.00	0.00	0.00	(160,028.00)
School Administration	7300	312,524.69	0.00	5,861.87	0.00	(306,662.82)
Facilities Acquisition and Construction	7400	432,637.89	0.00	0.00	3,386.90	(429,250.99)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	1,128.40	0.00	0.00	0.00	(1,128.40)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	75,545.00	0.00	53,136.66	0.00	(22,408.34)
Operation of Plant	7900	156,767.12	0.00	0.00	0.00	(156,767.12)
Maintenance of Plant	8100	16,540.08	0.00	0.00	0.00	(16,540.08)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,150,547.58	0.00	140,779.27	3,386.90	(2,006,381.41)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,602,105.10
0.00
16.00
411,160.91
0.00
0.00
2,013,282.01
6,900.60
34,362.67
41,263.27

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2011

FUNCTIONS Component Unit Activities:	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Instruction	5000	2,153,574.28	73,592.00	861,407.62	59,220.00	(1,159,354.66)
Pupil Personnel Services	6100	140,302.90	0.00	85,992.11	0.00	(54,310.79)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	11,490.32	0.00	0.00	92,126.00	80,635.68
Instruction Related Technology	6500	140,428.27	0.00	3,484.86	0.00	(136,943.41)
School Board	7100	133,190.12	0.00	0.00	0.00	(133,190.12)
General Administration	7200	160,028.00	0.00	0.00	0.00	(160,028.00)
School Administration	7300	770,938.03	0.00	5,861.87	0.00	(765,076.16)
Facilities Acquisition and Construction	7400	530,202.45	0.00	0.00	3,386.90	(526,815.55)
Fiscal Services	7500	56,269.70	0.00	0.00	0.00	(56,269.70)
Food Services	7600	40,647.29	0.00	0.00	0.00	(40,647.29)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	98,503.48	0.00	53,136.66	0.00	(45,366.82)
Operation of Plant	7900	343,880.02	0.00	0.00	0.00	(343,880.02)
Maintenance of Plant	8100	28,060.07	0.00	0.00	0.00	(28,060.07)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	49,601.43	0.00	0.00	0.00	(49,601.43)
Interest on Long-term Debt	9200	7,753.55	0.00	0.00	0.00	(7,753.55)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,664,869.91	73,592.00	1,009,883.12	154,732.90	(3,426,661.89)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	3,062,122.10
Investment Earnings	1,475.00
Miscellaneous	61,826.90
Special Items	411,160.91
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	3,536,584.91
Change in Net Assets	109,923.02
Net Assets - July 1, 2010	437,203.67
Net Assets - June 30, 2011	547,126.69

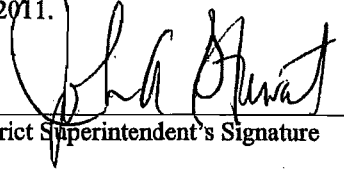
*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2011**

Return completed form to:
Department of Education
Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
Tallahassee, FL 32399-0400

		PAGE NUMBER <u>DOE</u>
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on October 11, 2011.


District Superintendent's Signature

9/15/11
Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOB Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	26,902.12
Reserve Officers Training Corps (ROTC)	3191	340,620.25
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	367,522.37
<i>Federal Through State and Local:</i>		
Medicaid	3202	3,727,881.51
National Forest Funds	3255	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	4,956.00
Total Federal Through State and Local	3200	3,732,837.51
<i>State:</i>		
Florida Education Finance Program	3310	174,002,338.00
Workforce Development	3315	22,854,740.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentive	3317	378,215.00
Adults with Disabilities	3318	548,886.24
CO&DS Withheld for Administrative Expense	3323	67,581.36
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	392,574.00
Class Size Reduction/Operating Funds	3355	114,553,230.00
School Recognition Funds	3361	4,284,021.00
Excellent Teaching Program	3363	772,905.24
Voluntary Prekindergarten Program	3371	1,475,173.74
Preschool Projects	3372	0.00
Reading Programs	3373	0.00
Full Service Schools	3378	0.00
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	0.00
Racing Commission Funds	3341	0.00
State Forest Funds	3342	0.00
State License Tax	3343	555,390.98
Other Miscellaneous State Revenue	3399	1,862,575.16
Total State	3300	321,747,630.72
<i>Local:</i>		
District School Taxes	3411	418,817,668.20
Tax Redemptions	3421	0.00
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	50.00
Rent	3425	1,645,644.82
Interest on Investments	3431	2,798,449.67
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(826,959.66)
Gifts, Grants and Bequests	3440	0.00
Adult General Education Course Fees	3461	942.28
Postsecondary Vocational Course Fees	3462	2,378,012.14
Continuing Workforce Education Course Fees	3463	17,902.07
Capital Improvement Fees	3464	112,698.55
Postsecondary Lab Fees	3465	0.00
Lifelong Learning Fees	3466	0.00
General Education Development (GED) Testing Fees	3467	111,265.49
Financial Aid Fees	3468	232,599.13
Other Student Fees	3469	696,472.82
Preschool Program Fees	3471	0.00
Pre-K Early Intervention Fees	3472	0.00
School Age Child Care Fees	3473	0.00
Other School, Course and Class Fees	3479	0.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	757,187.83
Transportation Services-School Activities	3492	107,432.69
Sale of Junk	3493	80,619.22
Receipt of Federal Indirect Cost Rate	3494	2,095,250.87
Other Miscellaneous Local Sources	3495	7,477,088.77
Impact Fees	3496	0.00
Refunds of Prior Year's Expenditures	3497	1,758,809.86
Collections for Lost, Damaged and Sold Textbooks	3498	51,625.98
Receipt of Food Service Indirect Costs	3499	0.00
Total Local	3400	438,312,760.73
Total Revenues	3000	764,160,751.33

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 2
 Fund 100

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	329,493,576.89	110,053,535.61	24,021,890.19		17,992,151.44	4,957,016.54	253,936.88	486,796,226.05
Pupil Personnel Services	6100	24,821,280.39	8,291,840.47	208,339.63		1,47,091.90	31,839.21	3,235.85	33,503,647.45
Instructional Media Services	6200	7,912,965.19	2,481,606.32	84,130.70		119,997.09	686,399.19	2,310.25	11,289,569.47
Instruction and Curriculum Development Services	6300	7,776,513.71	2,177,162.58	143,807.28		140,924.61	28,387.81	29,967.69	10,296,763.68
Instructional Staff Training Services	6400	3,298,865.24	923,342.54	413,556.21		107,597.46	25,124.75	1,745.00	4,770,231.20
Instruction Related Technology	6500	1,699,169.31	557,409.84	18,051.09		111,193.35	23,180.60	0.00	2,409,004.19
School Board	7100	885,109.61	1,102,881.12	146,381.05		17,296.17	4,724.70	112,577.85	2,568,970.50
General Administration	7200	2,264,657.65	624,995.87	199,169.39		53,674.73	4,765.92	34,539.45	3,181,803.01
School Administration	7300	39,756,007.40	14,077,832.83	425,207.97		286,257.71	35,370.48	44,474.11	54,623,130.50
Facilities Acquisition and Construction	7410	333,577.41	152,408.31	42,445.91		9,629.57	31,404.84	0.00	570,255.51
Fiscal Services	7500	2,923,969.67	1,022,351.13	323,940.50		33,842.87	6,091.71	185,422.47	4,495,618.35
Food Services	7600	151,689.46	3,419.90	0.00		0.00	0.00	0.00	155,109.36
Central Services	7700	6,846,819.40	2,502,828.87	1,639,445.65		661,361.64	96,056.98	6,820.52	12,889,770.07
Pupil Transportation Services	7800	17,861,502.46	8,685,230.33	1,095,480.00		1,720,985.75	5,000.77	26,181.36	33,183,479.14
Operation of Plant	7900	24,248,831.52	12,894,284.69	15,930,161.31		1,227,151.54	134,325.70	296,525.16	81,643,832.24
Maintenance of Plant	8100	6,278,989.72	2,964,113.41	5,738,140.77		4,471,211.88	297,833.05	3,085,299.58	23,199,139.15
Administrative Technology Services	8200	3,285,083.77	1,044,988.04	947,907.24		90,257.54	53,965.31	1,916.00	5,425,514.70
Community Services	9100	303,697.31	131,337.80	108,676.22		64,210.36	2,569.76	375,383.14	985,874.59
Capital Outlay:									
Facilities Acquisition and Construction	7420						242,702.53		242,702.53
Other Capital Outlay	9300						3,127,148.09		3,127,148.09
Debt Service: (Function 9100)									
Redemption of Principal	710							181,343.22	181,343.22
Interest	720							242,781.06	242,781.06
Total Expenditures		480,142,306.11	169,691,570.66	51,486,731.11	32,230,183.24	27,254,735.41	9,795,927.94	4,884,459.59	775,483,914.06
Excess (Deficiency) of Revenues Over Expenditures									(11,323,162.73)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 3
 Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	365,000.00
Loss Recoveries	3740	176,684.51
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	20,444,571.34
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	20,444,571.34
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		20,986,255.85
Net Change In Fund Balance		9,663,093.12
Fund Balance, July 1, 2010	2800	83,082,085.07
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	8,825,552.56
Restricted Fund Balance	2720	19,705,271.68
Committed Fund Balance	2730	39,353,436.03
Assigned Fund Balance	2740	24,860,917.92
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	92,745,178.19

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 4
Fund 410

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	19,300,993.70
School Breakfast Reimbursement	3262	4,882,267.88
After School Snack Reimbursement	3263	292,810.27
Child Care Food Program	3264	0.00
USDA Donated Foods	3265	2,340,095.56
Cash in Lieu of Donated Foods	3266	0.00
Fresh Fruits and Vegetables Program	3267	237,075.82
Nutrition Education and Training Program	3268	0.00
Other Food Service Revenues	3269	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	27,053,243.23
<i>State:</i>		
School Breakfast Supplement	3337	227,589.96
School Lunch Supplement	3338	295,051.00
Other Miscellaneous State Revenues	3399	7,027.00
Total State	3300	529,667.96
<i>Local:</i>		
Interest on Investments	3431	506,973.11
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(338,692.82)
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	5,425,565.97
Student Breakfasts	3452	327,737.44
Adult Breakfasts/Lunches	3453	410,834.93
Student and Adult a la Carte	3454	5,450,953.09
Student Snacks	3455	154,397.45
Other Food Sales	3456	70,228.37
Other Miscellaneous Local Sources	3495	734,668.81
Refunds of Prior Year's Expenditures	3497	18,636.26
Total Local	3400	12,761,302.61
Total Revenues	3000	40,344,213.80

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	12,532,443.41
Employee Benefits	200	5,162,195.43
Purchased Services	300	2,853,135.81
Energy Services	400	1,047,582.44
Materials and Supplies	500	15,436,047.11
Capital Outlay	600	277,761.78
Other Expenses	700	196,647.59
Other Capital Outlay (Function 9300)	600	780,027.59
Total Expenditures		38,285,841.16
Excess (Deficiency) of Revenues Over Expenditures		2,058,372.64
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		2,058,372.64
Fund Balance, July 1, 2010	2800	13,866,166.61
Adjustments to Fund Balance	2891	3,401.93
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,091,852.78
Restricted Fund Balance	2720	14,836,088.40
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	15,927,941.18

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2011**

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	4,625,153.03
Total Federal Direct	3100	4,625,153.03
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	2,317,461.12
Medicaid	3202	
Workforce Investment Act	3220	
Math and Science Partnerships, Title II Part B	3226	5,803,298.82
Drug Free Schools	3227	81,870.69
Individuals with Disabilities Education Act	3230	26,736,880.87
Elementary and Secondary Education Act, Title I	3240	26,480,153.60
Adult General Education	3251	1,286,090.02
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	115,602.01
Miscellaneous Federal Through State	3299	1,733,461.32
Total Federal Through State and Local	3200	64,554,818.45
<i>State:</i>		
Other Miscellaneous State Revenue	3399	141,790.82
Total State	3300	141,790.82
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	69,321,762.30

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

Exhibit E-3

DCS Page 7

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FUNDAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2011

		100	200	300	400	500	600	700	
	Account Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Maintenance and Supplies	Capital Outlay	Other Revenues	Totals
EXPENDITURES									
Current:									
Instruction	5000	15,994,170.57	5,600,128.01	5,257,438.14		1,647,110.96	3,554,629.40	179,842.20	32,997,457.48
Capital Expenditures	6100	6,853,078.44	2,344,779.97	75,017.46		266,484.25	30,662.45	3,289.00	9,471,885.59
Instructional Media Services	6200	257,240.23	95,591.41			130.00	20,611.34		355,159.18
Instruction and Curriculum Development Services	6300	7,240,699.43	1,343,552.55	688,430.92	73.63	137,841.23	103,026.45	5,100.45	10,967,124.04
Instructional Staff Training Services	6400	5,180,540.35	1,655,699.41	2,760,941.47		207,251.81	54,799.13	44,540.69	9,810,397.06
Instruction Related Technology	6500	111,789.95	47,668.71						166,448.66
Board	7100			13,500.00					13,500.00
General Administration	7200	10,202.28	6,834.14	32,823.25		619.51	1,544,507.94		1,599,077.13
School Administration	7300	55,805.03	12,208.16	2,704.51		3,467.81	18,669.00	952.00	91,778.21
Facilities Acquisition and Construction	7410						59,400.00		59,400.00
Fixed Services	7500	24,629.54							24,629.54
Food Services	7600			3,555.67			16,755.41		20,311.28
CARE Services	7700	144,741.80	54,228.49	162,841.45		10,641.35	27,000.00	50,178.64	469,591.73
Facilities Transportation Services	7800	340,253.54		3,482.75	719.01	34,715.52			382,470.16
Operation of Plant	7900	48,257.75	14,799.34	40,587.42	18,150.56	282.53			122,500.60
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200	124,552.31	42,478.21	79.00			499.00		167,548.59
Community Services	9100			21,000.00		180,729.71	8,931.41	3,299,531.18	3,510,207.30
Capital Outlay									0.00
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9100)									0.00
Redemption of Principal	7110								0.00
Interest	7210								0.00
Total Expenditures		36,443,163.59	13,155,817.79	9,942,025.04	19,372.20	2,449,297.48	3,916,574.19	5,256,452.10	69,321,762.30
Excess (Deficit) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	2720								
Salvage of Capital Assets	3710								
Loan Proceeds	3740								
Transfers In:									
From General Fund	5610								
From Debt Service Fund	3620								
From Capital Projects Fund	3630								
Interfund	3650								
From Permanent Fund	3660								
From Internal Service Fund	3670								
From Enterprise Fund	3690								
Transfers Out:									
To the General Fund	9110								
To Debt Service Fund	920								
To Capital Projects Fund	930								
Interfund	940								
To Permanent Fund	960								
To Internal Service Fund	970								
To Enterprise Fund	990								
Total Transfers Out	9700	0.00							0.00
Other Financing Sources (Uses)									
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2010	2800								
Adjustment to Fund Balance	2810								
Beginning Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS

For the Fiscal Year Ended June 30, 2011

Exhibit K-4
DOE Page 8

REVENUES	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
<i>Federal Direct:</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds - K-12	3210	35,740,234.34					35,740,234.34
State Fiscal Stabilization Funds - Workforce	3211						0.00
State Fiscal Stabilization Funds - VPK	3212						0.00
Excellent Teaching	3213						0.00
Race to the Top	3214				221,616.13		221,616.13
Education Jobs Act	3215					21,713,530.00	21,713,530.00
Individuals with Disabilities Education Act (IDEA)	3230		14,164,059.12				14,164,059.12
Elementary and Secondary Education Act, Title I	3240		6,297,005.92				6,297,005.92
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299		315,945.41	701,571.46			1,017,516.87
Total Federal Through State	3200	35,740,234.34	20,777,010.45	701,571.46	221,616.13	21,713,530.00	79,153,962.38
<i>State:</i>							
Other Miscellaneous State Revenue	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	35,740,234.34	20,777,010.45	701,571.46	221,616.13	21,713,530.00	79,153,962.38

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
CHANGING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)
For the Year Ending June 30, 2011

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	27,029,485.23	8,633,771.58			13,600.13			35,677,147.64
Fiscal Personnel Services	6100								0.00
Instructional Media Services	6300								0.00
Instruction and Curriculum Development Services	6300			63,086.70					63,086.70
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Plant Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Fuel Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9100								0.00
Debt Service: (Function 9100)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		27,029,485.23	8,633,771.58	63,086.70		13,600.13	0.00	0.00	35,740,224.34
OTHER FINANCING SOURCES (USES)									
Loans	3720								0.00
Sales of Capital Assets	3730								0.00
Loan Repayments	3740								0.00
Transfers In:									
From General Fund	2610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
Revolving	3650								0.00
From Enterprise Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00							0.00
Transfers Out: (Function 9100)									
To the General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
Revolving	930								0.00
To Enterprise Funds	940								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00							0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2900								0.00
Adjustments to Fund Balance	2910								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720								0.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balance, June 30, 2011	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PEARL RIVER COUNTY

FINANCIAL STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED AREA STUDILUS FUNDS (Continued)

For the Year Ending June 30, 2011

Exhibit K-4

DOB 7/10/10

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	Account Number	100	200	300	400	500	600	700	Totals
EXPENDITURES									
Current:									
Instruction	5000	4,415,472.62	1,011,589.76	924,700.40		2,200,644.77	1,462,628.08	13,445.00	10,455,481.63
Public Counsel Services	6100	1,655,779.87	312,263.87	4,897.00		10,120.94	3,657.24		1,984,650.94
Instructional Media Services	6200	54,143.22	20,568.30						74,711.52
Instruction and Curriculum Development Services	6300	257,402.24	78,141.38	36,192.28		832.79	20,292.40		402,864.19
Instructional Staff Training Services	6400	412,211.22	196,866.21	74,552.24	1,468.41				684,094.40
Instruction Related Technology	6500	4,422.52	857.72						5,280.24
Buses	7100								0.00
General Administration	7200	17,409.80	3,429.64					539,891.35	561,130.79
School Administration	7300	162,471.85	42,754.05						205,225.90
Facilities Acquisition and Construction	7410								0.00
Plant Services	7500								0.00
Food Services	7600								0.00
Care Services	7700								0.00
Public Transportation Services	7800	15,030.62			1,417.87	2,632.21			19,081.72
Operation of Plant	7900	327.08	101.83	2,143.10			1,254.76		3,866.77
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200	4,122.52	857.72						5,680.24
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9900						6,469,244.21		6,469,244.21
Debt Service (Parishes 9200)									0.00
Redemption of Principal	7110								0.00
Interest	7210								0.00
Total Expenditures		6,415,455.66	1,832,752.58	1,050,445.44	2,483.68	2,214,294.75	8,451,038.69	555,336.35	20,777,018.45
OTHER FINANCING SOURCES (USES)									
Loans	3720								0.00
State of Capital Assets	3730								0.00
Local Recoveries	3740								0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Fund	3620								0.00
From Capital Projects Fund	3630								0.00
Interfund	3650								0.00
From Permanent Fund	3660								0.00
From Internal Services Fund	3670								0.00
From Enterprise Fund	3690								0.00
Total Transfers In	3600	0.00							0.00
Transfers Out: (Parishes 9700)									
To the General Fund	910								0.00
To Debt Service Fund	920								0.00
To Capital Projects Fund	930								0.00
Interfund	950								0.00
To Permanent Fund	960								0.00
To Internal Services Fund	970								0.00
To Enterprise Fund	990								0.00
Total Transfers Out	9700	0.00							0.00
Total Other Financing Sources (Uses)		0.00							0.00
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2010	2800								0.00
Adjustments to Fund Balance	2811								0.00
Revolving Fund Balance									0.00
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720								0.00
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balance, June 30, 2011	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ASRA STALLIS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2011

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
Current:									
Retirement	5000	24,128.00	803.50	29,441.71		14,377.80	24,895.29		104,246.37
Fuel/Personal Services	6100								0.00
Instructional Media Services	6200	47,531.36	15,146.77	371.52					62,849.65
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	19,842.00	2,897.77	25,432.71					45,752.48
Instructional Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							6,851.58	6,851.58
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600						0.00		0.00
Central Services	7700			37,500.00					37,500.00
Transit Transportation Services	7800	82.68			13.12	24.28			120.08
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100					153.90		24,899.20	24,853.10
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9000						430,031.10		430,031.10
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		52,224.04	17,975.04	50,965.01	13.12	14,556.08	455,026.39	30,950.78	701,571.45
Recess (Deduction) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans									
Sales of Capital Assets	3720								
Less Reserves	3740								
Transfer In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Reserve	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3680								
Total Transfer In		0.00							0.00
Transfer Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Reserve	940								
To Permanent Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfer Out		0.00							0.00
Total Other Financing Sources (Uses)		0.00							0.00
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2810								
Beginning Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
CONCERNING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - APPROPRIATE TO THE FTE (Continued)
For the Fiscal Year Ended June 30, 2011

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
Current:									
Construction	5000					14,120.05	300.00		14,420.05
Fixed Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instructional and Curriculum Development Services	6300			13,600.00		4,545.74		13,210.00	13,210.00
Instructional Staff Training Services	6400								0.00
Instructional Related Technology	6500							100.00	18,645.77
Board	7100								0.00
General Administration	7200	23,023.74	5,027.49	1,070.93		941.46	440.17		31,053.79
School Administration	7300	4,815.16	613.66						5,428.82
Facilities Acquisition and Construction	7410								0.00
Fixed Services	7500								0.00
Food Services	7600								0.00
General Services	7700	45,481.99	11,530.66	19,070.47					76,233.12
Public Transportation Services	7800								0.00
Operation of Fleet	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	26,190.18	6,444.48						42,634.66
Capital Outlay									0.00
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						19,846.22		19,846.22
Debt Service: (Function 9240)									0.00
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		110,981.77	22,612.29	20,644.43	0.00	20,010.25	20,646.39	13,210.00	221,615.13
Recess (Deduction) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans									
Sales of Capital Assets	3720								
Loan Recoveries	3740								
Transfers In:									
From General Fund	2610								
From Debt Service Funds	2620								
From Capital Projects Funds	3600								
Referred	3620								
From Performance Funds	3660								
From Internal Services Funds	3670								
From Miscellaneous Funds	3680								
Total Transfers In	3600	0.00							
Transfers Out: (Function 9760)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Referred	950								
To Performance Funds	960								
To Internal Services Funds	970								
To Miscellaneous Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2810								
Beginning Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - EDUCATION JOBS ACT (Continued)
For the Year Ended June 30, 2011

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Total
EXPENDITURES									
Current:									
Instruction	5000	16,354,092.43	5,259,457.57						21,613,550.00
Full Personnel Services	4100								0.00
Instructional Media Services	6300								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional Materials Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Food Services	7500								0.00
Food Services	7600								0.00
Canteen Services	7700								0.00
Public Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9900								0.00
Debt Service: (Function 9100)	7110								0.00
Redemption of Principal	720								0.00
Interest	730								0.00
Total Expenditures		16,354,092.43	5,259,457.57						21,613,550.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sale of Capital Assets	3730								
Less Rescissions	3740								
Transfer In:									
From General Fund	2610								
From Debt Service Fund	3620								
From Capital Projects Fund	3630								
Interfund	3650								
From Commencement Fund	3660								
From Bonded Service Fund	3670								
From Enterprise Fund	3690								
Total Transfer In	3600	0.00							0.00
Transfer Out: (Function 9700)									
To the General Fund	910								
To Debt Service Fund	920								
To Capital Projects Fund	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Fund	970								
To Enterprise Fund	990								
Total Transfer Out	9700	0.00							0.00
Total Other Financing Sources (Uses)		0.00							0.00
Net Change in Fund Balance		0.00							0.00
Fund Balance, July 1, 2010	2600								
Adjustments to Fund Balance	2610								
Being Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, Dec 30, 2011	2700	0.00							0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS
For the Fiscal Year Ended June 30, 2011

Exhibit K-5
DOE Page 14
Fund 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

TRANSPORTATION BOARD OF PUBLIC ACCOUNTS
CHANGING ACCOUNTING RESPONSIBILITIES, INCORPORATING, AND CHANGING FUND BALANCES - JUNE 30, 2011
For the Fiscal Year Ending June 30, 2011

Page 12

ACCOUNT	Account Number	2010 Balance	Special Act Funds	Section 1011 14/01/11 15	Motor Vehicle Insurance	Police	Other Law Services	Public Safety	Public
REVENUES									
Federal:									
Transportation Federal Share	3100								0.00
Transportation Federal Share	3200								0.00
State:									
State	3201								0.00
CO 4125 (Transportation)	3202	3,463,217.04							3,463,217.04
CO 4125 (Transportation)	3203								0.00
CO 4125 (Transportation)	3204								0.00
Interest on Transportation (CO 4125)	3205								0.00
Interest on Transportation (CO 4125)	3206	579.40							579.40
Interest on Transportation (CO 4125)	3207								0.00
Other Miscellaneous State Revenues	3208								0.00
Total State Revenues	3200	3,463,217.04	0.00	0.00	0.00	0.00	0.00	0.00	3,463,217.04
Local:									
Transportation and Police Funds	3402								0.00
Local Sales Tax	3403								0.00
Transportation	3404								0.00
Payment in Lieu of Taxes	3405								0.00
Revenue from	3406								0.00
Interest on Transportation	3407								0.00
Other on State of Transportation	3408								0.00
Net Increase (Decrease) in Net Value of Transportation	3409								0.00
Other, Other, and Transportation	3410								0.00
Miscellaneous Local Revenues	3411								0.00
Interest from	3412								0.00
Revenue from	3413								0.00
Revenue from	3414								0.00
Revenue from	3415								0.00
Revenue from	3416								0.00
Revenue from	3417								0.00
Revenue from	3418								0.00
Revenue from	3419								0.00
Revenue from	3420								0.00
Revenue from	3421								0.00
Revenue from	3422								0.00
Revenue from	3423								0.00
Revenue from	3424								0.00
Revenue from	3425								0.00
Revenue from	3426								0.00
Revenue from	3427								0.00
Revenue from	3428								0.00
Revenue from	3429								0.00
Revenue from	3430								0.00
Revenue from	3431								0.00
Revenue from	3432								0.00
Revenue from	3433								0.00
Revenue from	3434								0.00
Revenue from	3435								0.00
Revenue from	3436								0.00
Revenue from	3437								0.00
Revenue from	3438								0.00
Revenue from	3439								0.00
Revenue from	3440								0.00
Revenue from	3441								0.00
Revenue from	3442								0.00
Revenue from	3443								0.00
Revenue from	3444								0.00
Revenue from	3445								0.00
Revenue from	3446								0.00
Revenue from	3447								0.00
Revenue from	3448								0.00
Revenue from	3449								0.00
Revenue from	3450								0.00
Revenue from	3451								0.00
Revenue from	3452								0.00
Revenue from	3453								0.00
Revenue from	3454								0.00
Revenue from	3455								0.00
Revenue from	3456								0.00
Revenue from	3457								0.00
Revenue from	3458								0.00
Revenue from	3459								0.00
Revenue from	3460								0.00
Revenue from	3461								0.00
Revenue from	3462								0.00
Revenue from	3463								0.00
Revenue from	3464								0.00
Revenue from	3465								0.00
Revenue from	3466								0.00
Revenue from	3467								0.00
Revenue from	3468								0.00
Revenue from	3469								0.00
Revenue from	3470								0.00
Revenue from	3471								0.00
Revenue from	3472								0.00
Revenue from	3473								0.00
Revenue from	3474								0.00
Revenue from	3475								0.00
Revenue from	3476								0.00
Revenue from	3477								0.00
Revenue from	3478								0.00
Revenue from	3479								0.00
Revenue from	3480								0.00
Revenue from	3481								0.00
Revenue from	3482								0.00
Revenue from	3483								0.00
Revenue from	3484								0.00
Revenue from	3485								0.00
Revenue from	3486								0.00
Revenue from	3487								0.00
Revenue from	3488								0.00
Revenue from	3489								0.00
Revenue from	3490								0.00
Revenue from	3491								0.00
Revenue from	3492								0.00
Revenue from	3493								0.00
Revenue from	3494								0.00
Revenue from	3495								0.00
Revenue from	3496								0.00
Revenue from	3497								0.00
Revenue from	3498								0.00
Revenue from	3499								0.00
Revenue from	3500								0.00
Revenue from	3501								0.00
Revenue from	3502								0.00
Revenue from	3503								0.00
Revenue from	3504								0.00
Revenue from	3505								0.00
Revenue from	3506								0.00
Revenue from	3507								0.00
Revenue from	3508								0.00
Revenue from	3509								0.00
Revenue from	3510								0.00
Revenue from	3511								0.00
Revenue from	3512								0.00
Revenue from	3513								0.00
Revenue from	3514								0.00
Revenue from	3515								0.00
Revenue from	3516								0.00
Revenue from	3517								0.00
Revenue from	3518								0.00
Revenue from	3519								0.00
Revenue from	3520								0.00
Revenue from	3521								0.00
Revenue from	3522								0.00
Revenue from	3523								0.00
Revenue from	3524								0.00
Revenue from	3525								0.00
Revenue from	3526								0.00
Revenue from	3527								0.00
Revenue from	3528								0.00
Revenue from	3529								0.00
Revenue from	3530								0.00
Revenue from	3531								0.00
Revenue from	3532								0.00
Revenue from	3533								0.00
Revenue from	3534								0.00
Revenue from	3535								0.00
Revenue from	3536								0.00
Revenue from	3537								0.00
Revenue from	3538								0.00
Revenue from	3539								0.00
Revenue from	3540								0.00
Revenue from	3541								0.00
Revenue from	3542								0.00
Revenue from	3543								0.00
Revenue from	3544								0.00
Revenue from	3545								0.00
Revenue from	3546								0.00
Revenue from	3547								0.00
Revenue from	3548								0.00
Revenue from	3549								0.00
Revenue from	3550								0.00
Revenue from	3551								0.00
Revenue from	3552								0.00
Revenue from	3553								0.00
Revenue from	3554								0.00
Revenue from	3555								0.00
Revenue from	3556								0.00
Revenue from	3557								0.00
Revenue from	3558								0.00
Revenue from	3559								0.00
Revenue from	3560								0.00
Revenue from	3561								0.00
Revenue from	3562								0.00
Revenue from	3563								0.00
Revenue from	3564								0.00
Revenue from	3565								0.00
Revenue from	3566								0.00
Revenue from	3567								0.00
Revenue from	3568								0.00
Revenue from	3569								0.00
Revenue from	3570								0.00
Revenue from	3571								0.00
Revenue from	3572								0.00
Revenue from	3573								0.00
Revenue from	3574								0.00
Revenue from	3575								0.00
Revenue from	3576								0.00
Revenue from	3577								0.00
Revenue from	3578								0.00
Revenue from	3579								0.00
Revenue from	3580								0.00
Revenue from	3581								0.00
Revenue from	3582								0.00
Revenue from	3583								0.00
Revenue from	3584								0.00
Revenue from	3585								0.00
Revenue from	3586								0.00
Revenue from	3587								0.00
Revenue from	3588								0.00
Revenue from	3589								

	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds (Election)	Section 1011.4701115 F.S. Loans	Police Education Capital Outlay (PECO)	Debt Bonds	Capital Outlay Debt Service Funds	Capital Improvement Section 1011.71(2) F.S.	Voted Capital Improvement	Other Capital Projects	ABRA Economic Stimulus Capital Projects	Total
REVENUES												
Federal:												
Mechanisms Federal Debt	3199											0.00
Mechanisms Federal Through State	3299											0.00
State:												
COALDS Distribution	3321						474,539.00					474,539.00
Interest on Underbonded COALDS	3325						47,908.58					47,908.58
SEB/COBI Bond Interest	3326											0.00
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391				6,216,692.00							6,216,692.00
Classroom Per Program	3392											0.00
School Infrastructure Debt Program	3393											0.00
Effort Index Grant	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction/Capital Funds	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Mechanisms State Revenues	3399											0.00
Total State Sources	3399	0.00	222,250.00	0.00	6,216,692.00	0.00	522,507.58	0.00	0.00	593,708.00	0.00	7,556,157.58
Local:												
Debt Local Capital Improvement Tax	3413							91,845,449.16				91,845,449.16
Local Sales Tax	3418											0.00
Tax Redemption	3421											0.00
Interest on Investments	3431		13,570.03		31,036.04		15,785.40	7,214,000.68		299,931.54		7,573,236.69
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants, and Bequests	3440											0.00
Mechanisms Local Sources	3465											0.00
Impact Fees	3466											0.00
Total Local Sources	3466	0.00	4,459.04	0.00	7,549.57	0.00	4,677.06	94,232,792.22	0.00	543,776.37	0.00	94,780,544.66
Total Revenues	3000	0.00	227,709.04	0.00	6,224,241.57	0.00	527,184.64	94,232,792.22	0.00	1,137,484.37	0.00	102,349,412.24
EXPENDITURES (Function 7400)												
Library Books	610		77,105.68					793,320.41		75,671.35		912,097.44
Audio-Visual Materials (Non-consumable)	620		16,443.99					41,381.78				20,564.77
Buildings and Fixed Equipment	630				104,147.13		519,901.00	22,764,572.34				23,388,600.47
Furniture, Fixtures and Equipment	640		92,910.45		1,200.00			19,075,353.16		518,962.67		19,686,826.48
Motor Vehicles (Including Buses)	650							27,850.00		294,586.45		322,436.45
Land	660							35,337.32				35,337.32
Improvements Other than Buildings	670				8,000.00			1,925,047.57				1,933,047.57
Remodeling and Renovations	680				4,589,006.24			37,616,686.64				42,205,692.88
Computer Software	690							1,699,947.89		91,301.70		1,841,249.59
Debt Service (Function 720)												
Redemption of Principal	710							11,788,196.55				11,788,196.55
Interest	720							834,691.56				834,691.56
Debt and Fees	730											0.00
Mechanisms Expenses	790											0.00
Total Expenditures		0.00	186,460.12	0.00	4,702,355.37	0.00	522,076.08	96,641,304.43	0.00	926,523.17	0.00	103,272,718.17
Excess (Deficiency) of Revenues Over Expenditures		0.00	41,248.92	0.00	1,521,886.20	0.00	5,108.56	(2,408,512.21)	0.00	216,961.20	0.00	(621,305.93)

OTHER FINANCING SOURCES (USES)	Account Number	Capital Outlay/Bond Issues (CORD) - 310	Special Act Bonds (Bascord) - 320	Section 1011.4/1011.5 P.S. Loans - 330	Public Education Capital Outlay (PECO) - 340	District Bonds - 350	Capital Outlay and Debt Services - 360	Capital Improvement Section 1011.7 P.S. - 370	Voted Capital Improvement - 380	Other Capital Projects - 390	AFBA Economic Stimulus Capital Projects - 399	Totals
Sale of Bonds	3710											0.00
Premium on Sale of Bonds	3711											0.00
Proceeds of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3722											0.00
Leases	3720											0.00
Sales of Capital Assets	3730											0.00
Lost Recoveries	3740											0.00
Proceeds of Certificates of Participation	3750											0.00
Premium on Certificates of Participation	3753											0.00
Proceeds of Forward Supply Contract	3760							14,366,845.00				14,366,845.00
Proceeds from Special Facilities Construction Advances	3770											0.00
Payment to Refunded Bond Renew Agent (Function 9299)	760											0.00
Discounts on Sale of Bonds (Function 9299)	891											0.00
Discounts on Refunding Bonds (Function 9299)	892											0.00
Discounts on Certificates of Participation (Function 9299)	893											0.00
Transfer In:												
From General Fund	3810											0.00
From Debt Service Funds	3820											0.00
From Special Revenue Funds	3840											0.00
Interfund	3850											0.00
From Permanent Funds	3860											0.00
From Internal Service Funds	3870											0.00
From Enterprise Funds	3880											0.00
Total Transfer In	3800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out: (Function 9700)												
To General Fund	910							(19,870,309.54)		(574,362.00)		(20,444,671.54)
To Debt Service Funds	920											0.00
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	980											0.00
Total Transfer Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(19,870,309.54)	0.00	(574,362.00)	0.00	(20,444,671.54)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(5,503,464.54)	0.00	(574,362.00)	0.00	(6,077,826.54)
Net Change in Fund Balances		0.00	41,248.92	0.00	1,521,886.60	0.00	5,108.58	(7,911,976.55)	0.00	(357,299.80)	0.00	(6,701,032.27)
Fund Balances, July 1, 2010	2800		368,736.30		6,591,639.29		24,332.16	208,691,726.99		11,080,924.19		227,157,359.03
Adjustments to Fund Balances	2891									(638,953.25)		(638,953.25)
Ending Fund Balance												0.00
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720		399,036.03		2,786,608.96		29,440.92	148,660,449.54		27,447.00		151,003,042.45
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740		10,948.09		5,216,856.93			52,119,300.90		10,637,224.14		67,894,331.06
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2011	2700	0.00	409,985.12	0.00	7,913,525.89	0.00	29,440.92	200,779,750.44	0.00	10,664,671.14	0.00	219,797,371.51

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-8
DOE Page 18
Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	1,659.50
Total Revenues		1,659.50
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	1,498.33
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
Total Expenditures		1,498.33
Excess (Deficiency) of Revenues Over Expenditures		161.17
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		161.17
Fund Balance, July 1, 2010	2800	151,868.27
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	152,029.44
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	152,029.44

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2011

Exhibit K-9
DOE Page 19

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3650								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2010	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2011

Exhibit K-10
DOE Page 20

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	4,450,412.17							4,450,412.17
Other Operating Revenue	3489								0.00
Total Operating Revenues		4,450,412.17	0.00	0.00	0.00	0.00	0.00	0.00	4,450,412.17
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700	4,164,092.48							4,164,092.48
Depreciation	780	4,164,092.48	0.00	0.00	0.00	0.00	0.00	0.00	4,164,092.48
Total Operating Expenses		286,319.69	0.00	0.00	0.00	0.00	0.00	0.00	286,319.69
Operating Income (Loss)		223,801.83							223,801.83
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Lost Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Total Nonoperating Revenues (Expenses)	810	223,801.83	0.00	0.00	0.00	0.00	0.00	0.00	223,801.83
Income (Loss) Before Operating Transfers		510,121.52	0.00	0.00	0.00	0.00	0.00	0.00	510,121.52
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		510,121.52	0.00	0.00	0.00	0.00	0.00	0.00	510,121.52
Net Assets, July 1, 2010	2880	5,904,359.18							5,904,359.18
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780	6,414,480.70							6,414,480.70

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

June 30, 2011

Exhibit K-11
 DOE Page 21
Fund 891

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash	1110	6,866,934.76	14,273,663.85	13,900,030.06	7,240,568.55
Investments	1160				0.00
Accounts Receivable, Net	1130	678,319.20	14,368,113.61	14,273,663.85	772,768.96
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	60,245.60	283,606.29	153,241.63	190,610.26
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		7,605,499.56	28,925,383.75	28,326,935.54	8,203,947.77
LIABILITIES					
Salaries, Benefits, and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	118,234.79	13,900,030.06	13,965,379.53	52,885.32
Due to Budgetary Funds	2161	458,105.08	2,766,457.95	2,469,051.21	755,511.82
Internal Accounts Payable	2290	7,029,159.69	13,900,030.06	13,533,639.12	7,395,550.63
Total Liabilities		7,605,499.56	30,566,518.07	29,968,069.86	8,203,947.77

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2011

Exhibit K-12
DOE Page 22
Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2011 [1]	Business-type Activities Total Balance June 30, 2011 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	17,181,856.00		17,181,856.00
Bonds Payable	2320	27,400,000.00		27,400,000.00
Liability for Compensated Absences	2330	98,163,233.00		98,163,233.00
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-term Claims	2350	16,747,136.00		16,747,136.00
Other Post-employment Benefits Obligation	2360	8,293,017.00		8,293,017.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		167,785,243.00	0.00	167,785,243.00

[1] Include total current and noncurrent liability balances at June 30, 2011.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**

For the Fiscal Year Ended June 30, 2011

Exhibit K-13
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2010	Returned To DOE	Revenues [4] 2010-11	Expenditures 2010-11	Flexibility [5] 2010-11	Unexpended June 30, 2011
Class Size Reduction/Operating Funds (3355)	94740			114,553,230.00	114,553,230.00		
Class Size Reduction/Capital Funds (3396)	91050						
Comprehensive K-12 Reading Plan (FEPP Earmark)	90800			3,802,719.00	2,583,683.31	1,200,000.00	19,035.69
Excellent Teaching (3363/3213) [1]	90570			772,905.24	772,905.24		
Florida Teachers Lead Program (FEPP Earmark)	97580			1,300,868.00	1,274,256.86		26,611.14
Instructional Materials (FEPP Earmark) [2]	90880	4,947,460.24		7,970,383.00	12,885,486.42		32,356.82
Library Media (FEPP Earmark) [2]	90881			474,937.00	474,937.00		
Preschool Projects (3372)	97950						
Public School Technology (3375)	90320						
Safe Schools (FEPP Earmark) [3]	90803			3,365,494.00	3,365,494.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040	221,019.16		4,284,021.00	4,319,167.59		185,872.57
Supplemental Academic Instruction (FEPP Earmark)	91280			21,642,886.00	21,642,886.00		
Teacher Recruitment and Retention (3362)	93460						
Teacher Training (3376)	91290						
Pupil Transportation (FEPP Earmark)	90830			14,044,862.00	14,044,862.00		
Voluntary Prekindergarten - School Year Program (3371)	96440			1,230,957.89	1,230,957.89		
Voluntary Prekindergarten - Summer Program (3371)	96441	717,104.23		244,215.85	535,805.35		425,514.73

[1] Combine both general fund and APPA funds revenue for Excellent Teaching categorical program.

[2] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."

[3] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."

[4] Include both state and local revenue sources. Revenue should agree to the FEPP 4th Calculation allocation.

[5] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2011

Exhibit K-14
DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	410	1,016,887.28	43,891.69			1,060,778.97
Bottled Gas	420	15,312.01	799.39			16,111.40
Electricity	430	24,951,467.35	984,040.70	18,530.56		25,954,038.61
Heating Oil	440					0.00
Total		25,983,666.64	1,028,731.78	18,530.56	0.00	27,030,928.98
ENERGY EXPENDITURES FOR PUPIL						
TRANSPORTATION:						
Gasoline	450	26,344.80		225.00		26,569.80
Diesel	460	3,762,753.67		494.01	1,430.99	3,764,678.67
Oil & Grease	540	90,136.91				90,136.91
Total		3,879,235.38		719.01	1,430.99	3,881,385.38

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES						
AND SCHOOL BUS REPLACEMENTS:						
Buses	651	33,995.00				33,995.00
EXPENDITURES FOR CAPITALIZED						
AUDIO VISUAL MATERIALS:						
Audio Visual Materials	621	100,134.41	2,649.88	2,129.60		104,913.89

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	1,507,263.30
Purchased food to include commodities	570	11,752,203.19

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2011

Exhibit K-14
DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	206,159,484.35	5,106,417.38	40,873,192.30	252,139,094.03
Basic Programs 101, 102, and 103 (Function 5100)	140	3,797,537.86	76,594.58	522,652.06	4,396,784.50
Basic Programs 101, 102, and 103 (Function 5100)	750	547,491.48	245,692.82	51,891.53	845,075.83
Total Basic Program Salaries		210,504,513.69	5,428,704.78	41,447,735.89	257,380,954.36
Other Programs 130 (ESOL) (Function 5100)	120	9,006,439.33	223,082.82	1,785,617.23	11,015,139.38
Other Programs 130 (ESOL) (Function 5100)	140	165,902.11	3,346.17	22,832.97	192,081.25
Other Programs 130 (ESOL) (Function 5100)	750	23,918.13	10,733.52	2,266.97	36,918.62
Total Other Program Salaries		9,196,259.57	237,162.51	1,810,717.17	11,244,139.25
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	64,020,035.13	1,115,995.80	479,661.50	65,615,692.43
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	588,499.35	8,007.62	2,942.34	599,449.31
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	399,990.18	3,498,934.92	1,117,274.13	5,016,199.23
Total ESE Program Salaries		65,008,524.66	4,622,938.34	1,599,877.97	71,231,340.97
Career Program 300 (Function 5300)	120	14,681,541.38	188,668.58	1,368,274.44	16,238,484.40
Career Program 300 (Function 5300)	140	95,670.00	19,963.88	14,025.00	129,658.88
Career Program 300 (Function 5300)	750	87.50	51,588.00		51,675.50
Total Career Program Salaries		14,777,298.88	260,220.46	1,382,299.44	16,419,818.78

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	11,879,057.32	120,975.17	629,642.54	12,629,675.03

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2011

Exhibit K-14
 DOE Page 26
 Fund 100

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND: EXPENDITURES	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<i>Instruction:</i>								
Basic Instruction	5100				1,200,000.00			1,200,000.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	1,200,000.00	0.00	0.00	1,200,000.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2010	Earnings 2010-2011	Expenditures 2010-2011	Unexpended June 30, 2011
Earnings, Expenditures, and Carryforward Amounts:	2,507,029.89	3,727,881.51	2,394,054.20	3,840,857.20
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				2,051,769.43
<i>Other: Please limit explanation to 100 characters.</i>				
Direct Instruction				185.61
Pupil Personnel Services				163,816.92
Instruction and Curriculum Development Services				153,512.24
Pupil Transportation				24,770.00