

Annual Financial Report 2004-2005



***Pinellas County Schools
Largo, Florida***

PINELLAS COUNTY SCHOOLS ANNUAL FINANCIAL REPORT

**for the Fiscal Year
Beginning July 1, 2004 and ending June 30, 2005**

**BOARD MEETING
SEPTEMBER 27, 2005**

**Clayton M. Wilcox, Ed.D.
Superintendent of Schools**

**ADMINISTRATIVE OFFICES
301 4TH STREET S.W., LARGO, FLORIDA**

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2005**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2005, was submitted in accordance with Rule 6A-1.0071, FAC (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 27, 2005.

District Superintendent's Signature

Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements found on page 12.

Overview of the Financial Statements

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes Management's discussion and analysis.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

Major Features of the District-wide and Fund Financial Statements

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the District that is not proprietary or fiduciary.	Activities the District provides to other funds. The district's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net assets, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net assets, and statement of revenues, expenses and changes in net assets, and statement of cash flows.	Statement of fiduciary net assets, and statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital; short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

District-wide Financial Statements

The district-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the Primary Government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position--and its assets and liabilities--using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The district-wide statements present the District's activities in two categories:

- **Governmental Activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- **Component Units** – The District presents five separate legal entities in this report (a foundation, and four charter schools). Although legally separate organizations, the component units are included in this report because the units meet the criteria for inclusion provided by generally accepted accounting principles.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus, rather than the economic resources measurement focus found in the district-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the district-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

Proprietary Fund

The internal service fund is used to account for the District's self-insurance programs.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the district-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

District-Wide Financial Analysis

Net Assets – Below is a summary of the District's net assets for the year ended June 30, 2005, as compared to June 30, 2004.

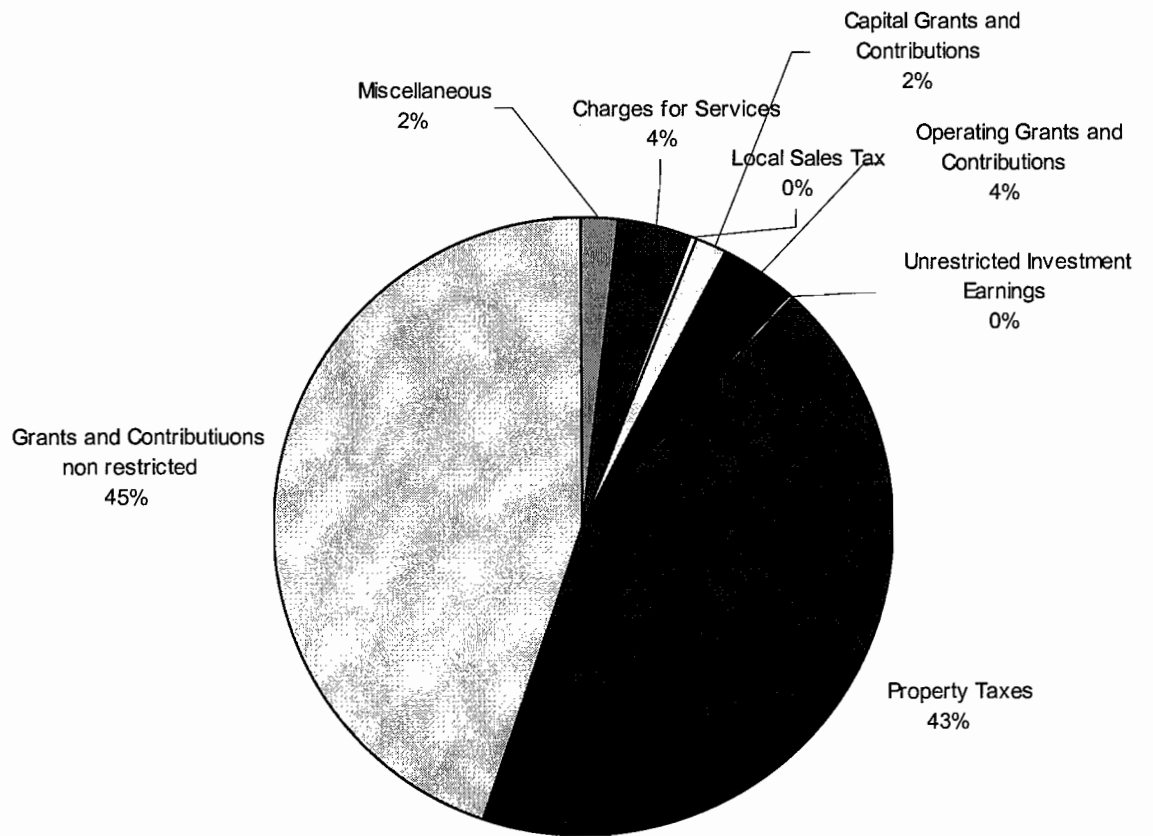
	2004	2005	Increase (Decrease)	Percentage Change
Current Assets	\$ 287,542,417	\$ 294,624,377	\$ 7,081,960	
Net Capital Assets	1,427,443,273	1,479,269,649	51,826,376	
Total Assets	\$ 1,714,985,690	\$ 1,773,894,026	\$ 58,908,336	3.43%
Current Liabilities	40,741,146	68,197,843	27,456,697	
Noncurrent Liabilities	170,807,958	136,455,316	(34,352,642)	
Total Liabilities	\$ 211,549,104	\$ 204,653,159	\$ (6,895,945)	(3.26%)
Net Assets:				
Invested in Capital Assets, Net of Related Debt	\$ 1,382,406,265	\$ 1,436,262,678	\$ 53,856,413	
Restricted	149,119,517	166,557,788	17,438,271	
Unrestricted	(28,089,196)	(33,579,598)	(5,490,402)	
Total Net Assets	\$ 1,503,436,586	\$ 1,569,240,867	\$ 65,804,281	4.38%

The District's net assets increased 4.38% to \$1.57 billion. This was attributed to a combination of an increase in total assets and a decrease in total liabilities. The District reported an unrestricted net asset deficit of \$33.6 million, due to the accounting methodology required by GASB-34. This represents an increase in the net asset deficit of 20% from 2004. The calculation of net assets uses an historical cost of school buildings that may not accurately reflect the true value. Pinellas County's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

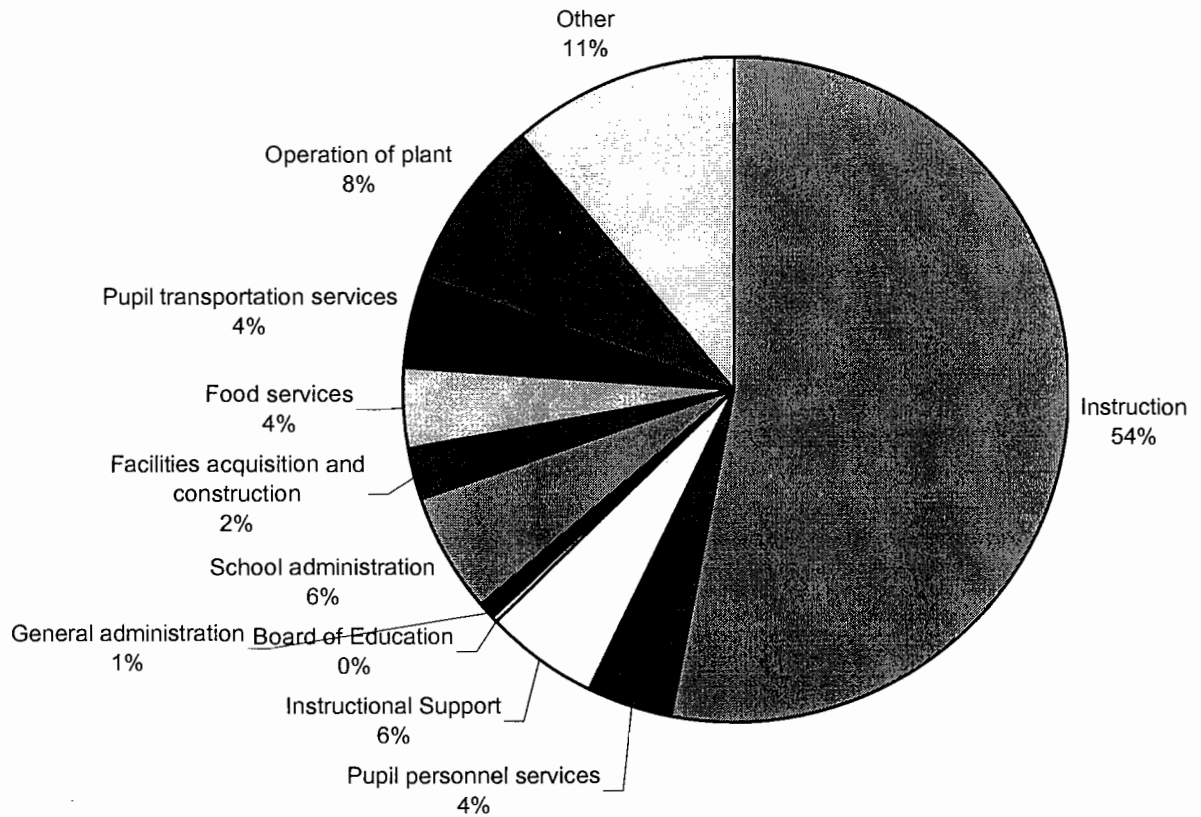
Changes in Net Assets - The table below shows the changes in net assets for 2004 and 2005.

Revenue	2004	2005
Program Revenues:		
Charges for services	\$ 19,396,085	\$ 32,437,515
Operating grants and contributions	36,243,230	36,683,257
Capital grants and contributions	27,974,143	15,514,931
General Revenues:		
Property taxes	396,534,762	431,254,296
Local sales tax	11,014,642	3,038,086
Grants and contributions not restricted to specific programs	422,597,477	429,014,922
Unrestricted Investment Earnings	2,614,736	10,077,305
Miscellaneous	9,277,790	11,140,024
	<u>925,652,865</u>	<u>969,160,336</u>
Expenses		
Instruction	470,242,035	479,272,763
Pupil personnel services	37,319,954	38,020,809
Instructional media services	12,562,412	12,662,878
Instruction and curriculum development services	28,516,371	32,289,415
Instructional staff training services	5,848,870	5,821,427
Board of Education	1,702,694	1,352,638
General administration	8,333,426	8,544,483
School administration	51,733,155	52,849,035
Facilities acquisition and construction	11,208,970	21,608,974
Fiscal services	3,899,559	4,463,257
Food services	33,527,284	34,501,721
Central services	16,463,732	27,215,964
Pupil transportation services	36,972,602	40,505,306
Operation of plant	66,586,655	75,471,859
Maintenance of plant	23,192,408	25,539,212
Community services	2,349,688	1,837,128
Interest on long-term debt	2,476,710	3,103,674
Loss on disposal of capital assets	9,781,551	12,654,407
Unallocated depreciation*	30,480,378	25,641,103
Total Expenses	<u>853,198,456</u>	<u>903,356,054</u>
Increase in Net assets	72,454,409	65,804,281
Net assets, July 1, 2004	<u>1,430,982,177</u>	<u>1,503,436,586</u>
Net assets, June 30, 2005	<u>\$ 1,503,436,586</u>	<u>\$ 1,569,240,867</u>

Revenue by Source – Governmental Activities
Period Ended June 30, 2005



Expenses by Source – Governmental Activities
Period Ended June 30, 2005



Financial Analysis of Individual Funds

The District completed the year with a total governmental fund balance of \$231.8 million, an increase of \$11.3 million over 2004 fund balance of \$220.5 million.

The General Fund had a \$ 9.4 million decrease in fund balance to \$55.7 million.

The other major capital outlay funds changed as follows:

- Capital Improvement Section 236.25(2) Fund increased \$26.3 million to \$137.5 million. This increase is a result of revenues received in anticipation of impending incurred as a result of construction needs.

Other Governmental Funds also experienced a reduction of fund balance from \$44.2 million in 2004 to \$38.5 million in 2005.

Budget Variance in the General Fund

Overall actual revenue exceeded budgeted by a very small amount. This change was due to a very small increase in local revenue Appropriations experienced a decrease from original budget to final. The financial model used by the District to predict future needs suggested some realignment resulting in reduced expenditures to "live within our needs". This action was in part perpetuated by the proposed legislative funding, which was under consideration that was deemed insufficient to meet future District needs.

Capital Assets and Long-Term Debt

Capital Assets

By the end of fiscal year 2005, the District had invested over \$1.6 billion in a broad range of capital assets, including buildings, sites and equipment. This amount represents a net increase of \$4 million from 2004. More detailed information concerning capital assets can be found in Note 6 to the financial statements. Accumulated depreciation on these assets totaled almost \$476.8 million.

- Asset acquisitions totaled \$130.1 million.
- The District disposed of \$56.9 million in assets, of which \$19.4 million was the result of the razing of two schools.
- The net change to construction in progress reflected a increase of \$65.2 million.
- The District recognized depreciation expense of \$43.7 million for the year.

Capital Assets

	2004	2005
Land	\$ 81,850,993	\$ 85,013,182
Land Improvements -Non Depreciable	19,364,263	20,688,297
Construction in Progeress	113,023,332	178,274,293
Bulildings and Fixed Equipment	1,454,208,707	1,456,961,874
Furniture Fixtures and Equipment	153,533,287	154,318,102
Motor Vehicles	46,507,451	46,137,590
Audio Visual and Computer Software	11,366,973	11,571,931
Property Under Capital Lease	3,112,850	3,112,850
Total Capital Assets	1,882,967,857	1,956,078,119
Accumulated Depreciation	(455,524,584)	(476,808,471)
Total Net Capital Assets	\$ 1,427,443,273	\$ 1,479,269,648

Long-Term Debt

At year-end, the District had \$170.0 million in general obligation bonds and other long-term debt outstanding – a reduction of 0.5% from last year. (More detailed information about the District's long-term liabilities is presented in Note 10 to the financial statements.)

Outstanding Long-Term Obligations

	2004	2005	Percentage Change
General Obligation Debt	\$ 42,190,000	\$ 40,435,000	-4.2%
Compensated absences	\$ 104,203,868	\$ 104,774,536	0.5%
Capital lease	\$ 2,847,009	\$ 2,571,971	-9.7%
Insurance claims	\$ 21,311,113	\$ 22,110,402	3.8%
Other	255,969	145,994	-43.0%
Total	\$ 170,807,959	\$ 170,037,903	-0.5%

Significant Economic Factors

The District continues to endure funding challenges. In order to meet anticipated future funding needs the School Board has successfully passed a referendum which allows the district to levy an additional half mill. The referendum was put to a vote in the November election. The referendum will provide additional funding for the next four years.

Requests for Information

This financial report is designed to provide a general overview of the Pinellas County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
June 30, 2005

ASSETS	Account Number	Primary Government			Component Units
		Governmental Activities	Business-type Activities	Total	
Cash and Cash Equivalents	1110	3,556,635.08		3,556,635.08	846,051.86
Investments	1160	227,806,524.37		227,806,524.37	7,990,424.48
Taxes Receivable, Net	1120	30,103,715.82		30,103,715.82	
Accounts Receivable, Net	1130	653,436.11		653,436.11	872,866.83
Interest Receivable	1170	911,043.40		911,043.40	
Due from Reinsurer	1180			0.00	
Deposits Receivable	1210	6,934.40		6,934.40	
Due from Other Agencies	1220	24,392,690.16		24,392,690.16	1,080.00
Internal Balances				0.00	
Inventory	1150	4,965,327.75		4,965,327.75	
Prepaid Items	1230	2,228,069.82		2,228,069.82	16,252,469.65
Restricted Assets:					
Cash with Fiscal Agent	1114			0.00	
Capital Assets:					
Land	1310	85,013,183.00		85,013,183.00	
Land Improvements - Nondepreciable	1315	20,688,297.00		20,688,297.00	
Construction in Progress	1360	178,274,293.00		178,274,293.00	
Improvements Other Than Buildings	1320			0.00	28,718.00
Less Accumulated Depreciation	1329			0.00	(12,781.00)
Buildings and Fixed Equipment	1330	1,456,961,874.00		1,456,961,874.00	212,545.00
Less Accumulated Depreciation	1339	(339,814,552.00)		(339,814,552.00)	(43,080.00)
Furniture, Fixtures and Equipment	1340	154,318,102.00		154,318,102.00	178,315.00
Less Accumulated Depreciation	1349	(104,267,310.00)		(104,267,310.00)	(88,692.00)
Motor Vehicles	1350	46,137,590.00		46,137,590.00	7,355.00
Less Accumulated Depreciation	1359	(25,124,409.00)		(25,124,409.00)	(6,028.00)
Property Under Capital Leases	1370	3,112,850.00		3,112,850.00	
Less Accumulated Depreciation	1379	(518,808.00)		(518,808.00)	
Audio Visual Materials	1381	267,689.00		267,689.00	2,500.00
Less Accumulated Depreciation	1388	(203,024.60)		(203,024.60)	(525.00)
Computer Software	1382	11,304,242.00		11,304,242.00	1,650.00
Less Accumulated Amortization	1389	(6,880,367.00)		(6,880,367.00)	(137.00)
Total Assets		1,773,894,026.31	0.00	1,773,894,026.31	26,242,732.82
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	5,047,589.38		5,047,589.38	29,657.86
Payroll Deductions and Withholdings	2170	14,052,201.41		14,052,201.41	751.85
Accounts Payable	2120	25,005,422.72		25,005,422.72	351,689.91
Construction Contracts Payable	2140	10,785,060.95		10,785,060.95	
Due to Fiscal Agent	2240			0.00	
Accrued Interest on Sale of Bonds	2210			0.00	
Deposits Payable	2220			0.00	
Due to Other Agencies	2230	1,416,870.39		1,416,870.39	
Sales Tax Payable	2260	784.35		784.35	
Estimated Unpaid Claims	2271			0.00	
Estimated Liability for Claims Adjustment	2272			0.00	
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13, F.S., Notes Payable	2250			0.00	3,757.20
Notes Payable	2310			0.00	
Bonds Payable	2320	1,840,000.00		1,840,000.00	
Obligations Under Capital Leases	2315	284,553.00		284,553.00	
Liability for Compensated Absences	2330	9,692,364.00		9,692,364.00	
Certificates of Participation Payable	2340			0.00	
Estimated Liability for Long-Term Claims	2350			0.00	
Estimated PECO Advance Payable	2370			0.00	
Deferred Revenue	2410			0.00	
Other Long-term Obligations	2380	72,997.00		72,997.00	
Portion Due After One Year:					
Notes Payable	2310			0.00	
Bonds Payable	2320	38,595,000.00		38,595,000.00	
Obligations Under Capital Leases	2315	2,287,418.00		2,287,418.00	
Liability for Compensated Absences	2330	95,082,172.00		95,082,172.00	
Certificates of Participation Payable	2340			0.00	
Estimated Liability for Long-Term Claims	2350			0.00	
Estimated PECO Advance Payable	2370			0.00	
Deferred Revenue	2410	417,728.65		417,728.65	
Other Long-term Obligations	2380	72,997.00		72,997.00	
Total Liabilities		204,653,158.85	0.00	204,653,158.85	385,856.82
NET ASSETS					
Invested in Capital Assets, Net of Related Debt		1,436,262,678.00		1,436,262,678.00	77,719.00
Restricted For:					
Categorical Carryover Programs	2710	2,575,394.52		2,575,394.52	21,320,612.24
Debt Service	2750	1,107,126.36		1,107,126.36	
Capital Projects		162,722,975.03		162,722,975.03	
Other Purposes		152,291.66		152,291.66	3,861,200.00
Unrestricted		(33,579,598.11)		(33,579,598.11)	597,344.76
Total Net Assets		1,569,240,867.46	0.00	1,569,240,867.46	25,856,876.00
Total Liabilities and Net Assets		1,773,894,026.31	0.00	1,773,894,026.31	26,242,732.82

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Component Units
Governmental Activities:								
Instruction	5000	481,653,053.61	7,295,858.31			(474,357,195.30)		(474,357,195.30)
Pupil Personnel Services	6100	38,047,326.37				(38,047,326.37)		(38,047,326.37)
Instructional Media Services	6200	12,662,878.04				(12,662,878.04)		(12,662,878.04)
Instruction and Curriculum Development Services	6300	32,308,355.35				(32,308,355.35)		(32,308,355.35)
Instructional Staff Training Services	6400	5,827,964.88				(5,827,964.88)		(5,827,964.88)
Board	7100	1,352,637.79				(1,352,637.79)		(1,352,637.79)
General Administration	7200	8,544,483.27				(8,544,483.27)		(8,544,483.27)
School Administration	7300	52,849,034.96				(52,849,034.96)		(52,849,034.96)
Facilities Acquisition and Construction	7400	19,171,086.26			587,392.27	(18,583,693.99)		(18,583,693.99)
Fiscal Services	7500	4,463,257.37				(4,463,257.37)		(4,463,257.37)
Food Services	7600	34,501,721.29	15,059,837.53	19,135,007.84		(306,875.92)		(306,875.92)
Central Services	7700	27,215,964.34				(27,215,964.34)		(27,215,964.34)
Pupil Transportation Services	7800	40,505,306.34	10,081,819.08	17,548,249.00		(12,875,238.26)		(12,875,238.26)
Operation of Plant	7900	75,471,859.00				(75,471,859.00)		(75,471,859.00)
Maintenance of Plant	8100	25,539,212.31			10,921,878.00	(14,617,334.31)		(14,617,334.31)
Community Services	9100	1,842,728.96				(1,842,728.96)		(1,842,728.96)
Interest on Long-term Debt	9200	3,103,674.27			4,005,661.00	901,986.73		901,986.73
Unallocated Depreciation/Amortization Expense*		38,295,509.94				(38,295,509.94)		(38,295,509.94)
Total Governmental Activities		903,356,054.35	32,437,514.92	36,683,256.84	15,514,931.27	(818,720,351.32)		(818,720,351.32)
Business-type Activities:								
Self Insurance Consortium							0.00	0.00
Daycare Operations							0.00	0.00
Total Business-type Activities		0.00	0.00	0.00	0.00		0.00	0.00
Total Primary Government		903,356,054.35	32,437,514.92	36,683,256.84	15,514,931.27	(818,720,351.32)		(818,720,351.32)
Component Units:								
Charter Schools/Foundations								
Total Component Units		0.00	0.00	0.00	0.00			0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	325,049,844.76
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items, and Transfers	325,049,844.76
Change in Net Assets	
Net Assets - July 1, 2004	106,204,450.79
Net Assets - June 30, 2005	1,503,436,586.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290
ASSETS											
Cash and Cash Equivalents	1110	383,008.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	57,213,669.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	7,615,549.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	337,508.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	186,169.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	6,934.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:											
Budgetary Funds	1141	21,139,935.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	1,855,591.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	3,848,382.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,218,601.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		94,805,351.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Salaries, Benefits and Payroll Taxes Payable	2110	5,047,589.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	13,316,720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	2,675,340.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	621.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	784.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	8,397.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	1,209,747.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:											
Budgetary Funds	2161	16,869,262.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	324.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		39,128,786.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES											
Reserved for:											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	2,575,395.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	7,277,322.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	3,848,382.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unreserved, Reported in:											
General Fund	2760	41,975,466.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	55,676,565.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		94,805,351.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Permanent Fund 000
ASSETS											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	3,050,113.92	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	142,132,852.92	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	547,212.58	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	4,425,591.39	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	2,755,527.82	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	152,911,298.63	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	364,787.33	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	3,333,880.87	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	2,995,490.72	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:											
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	8,643,043.46	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	15,337,202.38	0.00	0.00	0.00
FUND BALANCES											
Reserved for:											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unreserved, Reported in:											
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	137,574,096.25	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00	137,574,096.25	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	152,911,298.63	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	123,512.21	3,556,635.08
Investments	1160	28,411,087.10	227,757,609.90
Taxes Receivable, Net	1120	463,896.91	8,079,445.93
Accounts Receivable, Net	1130	17,815.13	355,323.56
Interest Receivable	1170	80,432.14	813,814.42
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	6,934.40
Due From Other Funds:			
Budgetary Funds	1141	1,560,686.52	27,126,213.25
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	19,781,570.63	24,392,690.16
Inventory	1150	1,116,945.68	4,965,327.75
Prepaid Items	1230	9,467.88	2,228,069.82
Total Assets		51,565,414.20	299,282,064.27
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	5,047,589.38
Payroll Deductions and Withholdings	2170	735,481.41	14,052,201.41
Accounts Payable	2120	440,705.06	3,480,832.86
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	1,577,614.76	4,912,116.63
Construction Contracts Payable-Retained Percentage	2150	2,877,453.60	5,872,944.32
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	784.35
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	8,397.00
Due to Other Agencies	2230	198,726.11	1,408,473.39
Due to Other Funds:			
Budgetary Funds	2161	6,752,872.60	32,265,178.43
Internal Funds	2162	15,721.84	15,721.84
Deferred Revenue	2410	417,403.25	417,727.63
Total Liabilities		13,015,978.63	67,481,967.24
FUND BALANCES			
Reserved for:			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	2,575,395.00
Encumbrances	2720	1,448,954.13	8,726,276.13
Inventory	2730	1,116,945.68	4,965,327.75
Other Purposes		0.00	0.00
Unreserved, Reported in:			
General Fund	2760	0.00	41,975,466.14
Special Revenue Funds	2760	7,201,221.02	7,201,221.02
Debt Service Funds	2760	1,107,126.36	1,107,126.36
Capital Projects Funds	2760	27,522,896.72	165,096,992.97
Permanent Funds	2760	152,291.66	152,291.66
Total Fund Balances	2700	38,549,435.57	231,800,097.03
Total Liabilities and Fund Balances		51,565,414.20	299,282,064.27

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2005**

Total Fund Balances - Governmental Funds 231,800,097.03

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,479,269,649.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 6,098,622.43

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Liability for Compensated Absences	104,774,536.00	
Bonds Payable	40,435,000.00	
Other Long Term Liabilities	145,994.00	
Obligations Under Capital Lease	<u>2,571,971.00</u>	<u>(147,927,501.00)</u>

Total Net Assets - Governmental Activities 1,569,240,867.46

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005**

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 101.1.4/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310
REVENUES												
Federal Direct	3100	276,439.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State	3200	1,961,569.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	370,297,002.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sources	3400	342,874,519.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		715,409,531.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES												
Current:												
Instruction	5000	440,677,676.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	31,966,271.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	11,838,911.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	13,058,715.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	2,297,849.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	1,347,533.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	6,201,885.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	52,445,040.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	805,843.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	4,406,042.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	18,072,368.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	40,083,196.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	75,122,012.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	25,220,197.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	741,774.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)												
Retirement of Principal	7110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	7220	716,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Insurance Costs	7330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	7990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:												
Facilities Acquisition and Construction	7420	229,247.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	4,422,870.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		729,753,438.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(14,343,907.73)										
OTHER FINANCING SOURCES (USES)												
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	96,480.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	4,830,013.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		4,926,493.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS												
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2004	2800	(9,417,414.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	65,092,979.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	55,676,565.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES												
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,525,996.83	4,802,436.46
Federal Through State	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,500,093.20	86,461,662.87
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,647,608.83	394,944,610.96
Local Sources	3400	0.00	0.00	0.00	0.00	0.00	110,781,718.02	0.00	0.00	0.00	20,065,480.42	473,721,718.17
Total Revenues		0.00	0.00	0.00	0.00	0.00	110,781,718.02	0.00	0.00	0.00	133,739,179.28	959,930,428.46
EXPENDITURES												
Current:												
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,088,833.68	474,766,509.71
Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,879,420.68	37,845,692.44
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	637,813.17	12,476,725.03
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,972,310.93	32,031,026.29
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,100,550.55	5,398,400.48
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,347,533.81	1,347,533.81
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,241,643.41	8,443,528.85
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279,400.41	52,724,440.78
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	359,620.69	1,165,463.77
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,252.06	4,443,294.81
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,051,801.67	34,051,801.67
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	730,516.75	18,802,884.95
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,279.10	40,122,475.48
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,117.50	75,223,130.46
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,320,197.55
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,073,769.55	1,815,544.53
Debt Service: (Function 9200)												
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	275,038.76	0.00	0.00	0.00	1,755,000.00	2,030,038.76
Interest	720	0.00	0.00	0.00	0.00	0.00	95,313.50	0.00	0.00	0.00	2,288,298.75	3,099,612.25
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,062.02	4,062.02
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:												
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	79,340,649.13	0.00	0.00	0.00	31,210,490.32	110,789,387.05
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,176,894.13	7,599,764.96
Total Expenditures		0.00	0.00	0.00	0.00	0.00	79,720,001.39	0.00	0.00	0.00	140,078,075.37	949,551,515.65
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00	31,061,716.63	0.00	0.00	0.00	(6,338,896.09)	10,378,912.81
OTHER FINANCING SOURCES (USES)												
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	770,700.00	770,700.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,480.72	56,480.72
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	94,000.00	0.00	0.00	0.00	0.00	4,924,013.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(4,830,013.00)	0.00	0.00	0.00	(94,000.00)	(4,924,013.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	(4,736,013.00)	0.00	0.00	0.00	676,700.00	867,180.72
SPECIAL ITEMS												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	26,325,703.63	0.00	0.00	0.00	(5,662,196.09)	11,246,093.53
Fund Balances, July 1, 2004	2800	0.00	0.00	0.00	0.00	0.00	111,248,392.62	0.00	0.00	0.00	44,211,631.66	220,554,003.50
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	0.00	0.00	0.00	0.00	0.00	137,574,096.25	0.00	0.00	0.00	38,549,435.57	231,800,097.03

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2005

Net Change in Fund Balances - Governmental Funds 11,246,093.03

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. 65,461,594.00

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net assets differs from the change in fund balances by the cost of assets sold. (13,521,586.76)

Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets 2,030,038.76

In the statement of activities the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This the amount of vacation and sick leave earned in excess of the amount used in the period. (570,668.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 1,158,810.43

Change in Net Assets of Governmental Activities 65,804,281.46

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2005

	Account Number	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
ASSETS											
Current Assets:											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,713.04
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,024,269.29
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	363,216.47
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,228.98
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,013,188.60
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38
Noncurrent Assets:											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38
LIABILITIES											
Current Liabilities:											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,447,610.86
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,383.07
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2313	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,449,993.93
Noncurrent Liabilities:											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,449,993.93
NET ASSETS											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2005**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005											
	Account Number	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES											
	Charges for Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Charges for Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Premium Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,039,422.66
	Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361,743.53
	Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,401,166.19
OPERATING EXPENSES											
	Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Energy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Materials and Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,071,096.92
	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,071,096.92
	Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,069.27
NONOPERATING REVENUES (EXPENSES)											
	Interest Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	828,741.16
	Gifts, Grants and Bequests	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gain on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Loss on Disposition of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Revenues (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	828,741.16
	Income (Loss) Before Operating Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
	Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	SPECIAL ITEMS										0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Change in Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
	Net Assets - July 1, 2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,959,812.02
	Adjustment to Net Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Assets - June 30, 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Fiscal Year Ended June 30, 2005

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals		
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,691,089.87	
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,521,486.76)	
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(830,396.89)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sale and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,793,306.67	
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	828,741.35	
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(47,794,747.09)	
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	827,300.93	
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,095.96)	
Cash and cash equivalents - July 1, 2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,809.00	
Cash and cash equivalents - June 30, 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,713.04	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:											
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,069.27	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:											
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Change in assets and liabilities:											
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,114.77	
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,176.00)	
(Increase) decrease in due from retailer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,281,386.00)	
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,136,498.00	
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,383.07	
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in deferred revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,160,466.16)	
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(830,396.89)	
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Nonrenewal investing, capital, and financing activities:											
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2005

	Account Number	Investment Trust Funds 84X	Private-Purpose Trust Funds 85X	Pension Trust Funds 87X	Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	7,568,890.41
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	134,915.72
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	107,855.38
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	74.00
Total Assets		0.00	0.00	0.00	7,811,735.51
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	143,102.50
Due to Other Agencies	2230	0.00	0.00	0.00	35,053.67
Internal Accounts Payable	2290	0.00	0.00	0.00	6,715,667.82
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	917,911.52
Total Liabilities		0.00	0.00	0.00	7,811,735.51
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2005

	Account Number	Investment Trust Funds 84X	Private-Purpose Trust Funds 85X	Pension Trust Funds 87X
ADDITIONS				
Contributions:				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Investment Earnings:				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2004	2885	0.00	0.00	0.00
Net Assets - June 30, 2005	2785	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2005

	Account Number	Major Component Unit	Major Component Unit	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	254,251.00	254,251.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	1,080.00	1,080.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	20,796.00	20,796.00
Restricted Assets:					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
Capital Assets:					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	28,718.00	28,718.00
Less Accumulated Depreciation	1329	0.00	0.00	(12,781.00)	(12,781.00)
Buildings and Fixed Equipment	1330	0.00	0.00	212,545.00	212,545.00
Less Accumulated Depreciation	1339	0.00	0.00	(43,080.00)	(43,080.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	178,315.00	178,315.00
Less Accumulated Depreciation	1349	0.00	0.00	(88,692.00)	(88,692.00)
Motor Vehicles	1350	0.00	0.00	7,355.00	7,355.00
Less Accumulated Depreciation	1359	0.00	0.00	(6,028.00)	(6,028.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	2,500.00	2,500.00
Less Accumulated Depreciation	1388	0.00	0.00	(525.00)	(525.00)
Computer Software	1382	0.00	0.00	1,650.00	1,650.00
Less Accumulated Amortization	1389	0.00	0.00	(137.00)	(137.00)
Total Assets		0.00	0.00	555,967.00	555,967.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	5,526.00	5,526.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	15,731.00	15,731.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Portion Due After One Year:					
Notes Payable	2310	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	21,257.00	21,257.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt		0.00	0.00	77,719.00	77,719.00
Restricted For:					
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00
Unrestricted		0.00	0.00	456,851.00	456,851.00
Total Net Assets		0.00	0.00	534,570.00	534,570.00
Total Liabilities and Net Assets		0.00	0.00	555,827.00	555,827.00

- General Revenues:
- Taxes:
 - Property Taxes, Levied for Operational Purposes
 - Property Taxes, Levied for Debt Service
 - Property Taxes, Levied for Capital Projects
 - Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers
- Total General Revenues, Special Items, Extraordinary Items
- Change in Net Assets
- Net Assets - July 1, 2004
- Net Assets - June 30, 2005

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	1,222,806.00	0.00	0.00	0.00	(1,222,806.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	75.00	0.00	0.00	0.00	(75.00)
Instruction and Curriculum Development Services	6300	3,632.00	0.00	0.00	0.00	(3,632.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	49,585.00	0.00	0.00	0.00	(49,585.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	453,904.00	0.00	0.00	0.00	(453,904.00)
Facilities Acquisition and Construction	7400	69,750.00	0.00	0.00	0.00	(69,750.00)
Fiscal Services	7500	9,117.00	0.00	0.00	0.00	(9,117.00)
Food Services	7600	2,712.00	0.00	0.00	0.00	(2,712.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	9,719.00	0.00	0.00	0.00	(9,719.00)
Operation of Plant	7900	236,662.00	0.00	0.00	101,978.00	(134,684.00)
Maintenance of Plant	8100	16,098.00	0.00	0.00	0.00	(16,098.00)
Community Services	9100	25,044.00	32,127.00	0.00	0.00	7,083.00
Interest on Long-term Debt	9200	484.00	0.00	0.00	0.00	(484.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,099,588.00	32,127.00	0.00	101,978.00	(1,965,483.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	2,051,299.00
	0.00
	0.00
	0.00
	0.00
	0.00
	2,051,299.00
	85,816.00
	547,983.00
	633,799.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	1,222,806.00	0.00	0.00	0.00	(1,222,806.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	75.00	0.00	0.00	0.00	(75.00)
Instruction and Curriculum Development Services	6300	3,632.00	0.00	0.00	0.00	(3,632.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	49,585.00	0.00	0.00	0.00	(49,585.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	453,904.00	0.00	0.00	0.00	(453,904.00)
Facilities Acquisition and Construction	7400	69,750.00	0.00	0.00	0.00	(69,750.00)
Fiscal Services	7500	9,117.00	0.00	0.00	0.00	(9,117.00)
Food Services	7600	2,712.00	0.00	0.00	0.00	(2,712.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	9,719.00	0.00	0.00	0.00	(9,719.00)
Operation of Plant	7900	236,662.00	0.00	0.00	101,978.00	(134,684.00)
Maintenance of Plant	8100	16,098.00	0.00	0.00	0.00	(16,098.00)
Community Services	9100	25,044.00	32,127.00	0.00	0.00	7,083.00
Interest on Long-term Debt	9200	484.00	0.00	0.00	0.00	(484.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,099,588.00	32,127.00	0.00	101,978.00	(1,965,483.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,051,299.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	2,051,299.00
Change in Net Assets	85,816.00
Net Assets - July 1, 2004	547,983.00
Net Assets - June 30, 2005	633,799.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

Note 1 - Summary of Significant Accounting Policies

Reporting Entity - The District School Board of Pinellas, Florida (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Pursuant to Section 1010.01, The financial records and accounts of each school district, community college, university, and other institution or agency under the supervision of the State Board of Education shall be prepared and maintained as prescribed by law and rules of the State Board of Education

Criteria for determining if other entities are potential component units, which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provide for identification of any entities for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

Discretely Presented Component Units - The component unit columns in the basic financial statements include the financial data of the District's component units. These component units consist of the Pinellas County Education Foundation, Inc., and the following Charter Schools: Academie Da Vinci Charter School, Inc., The Athenian Academy Charter School, Inc., the Pinellas Preparatory Academy, Inc. and the Plato Academy

The Pinellas County Education Foundation, Inc. (the Foundation) is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 237.40, Florida Statutes. The Pinellas County Education Foundation receives, holds, invests and administers property and makes expenditures to or for the benefit of the District. An annual post audit of the organizations' financial statements was conducted by an independent certified public accountant and is filed in the District's administrative office.

The Charter Schools are separate not-for-profit corporations, organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 228.056, Florida Statutes. The Charter Schools operate under charters approved by their sponsor, the Pinellas County District School Board. Audits of the financial statements for the Charter Schools were conducted by independent certified public accountants and are filed in the District's administrative offices.

Government-wide Financial Statements – Government-wide financial statements, including the statement of net assets and statement of activities, present information about the District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Note 1 - Summary Of Significant Accounting Policies (continued)

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function, while remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

Capital Projects - Capital Improvement Section 1011.71(2) Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Capital Projects – Other – to account for the financial resources generated by Classroom First funds and "Penny for Pinellas" funds. These funds are used for capital outlay needs.

Additionally, the District reports the following fund types:

Internal Service Fund – to account for the District's individual self-insurance programs.

Special Revenue Funds - to account for the financial resources of the school food service program and certain Federal, State and local grant program resources.

Debt Service – State Board of Education Bond Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest,

and related costs for the Series 2000-A and Series 2001-A State School Bonds.

Note 1 - Summary Of Significant Accounting Policies (continued)

Agency Funds - to account for resources of the school internal funds, which are used to administer moneys, collected at several schools in connection with school, student, athletic, class, and club activities. Also, to account for resources held by the District as custodian for others.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. ***Basis of accounting*** relates to the ***timing*** of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 21 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, and auto liability self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

The Pinellas County Education Foundation, Inc., shown as a discretely presented component unit, is accounted for under the not-for-profit basis for accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

The Academie Da Vinci Charter School, Inc., The Athenian Academy, Inc. Charter School, the Pinellas Preparatory Academy, Inc. and the Plato Academy, shown as discretely presented component units, implemented the requirements of Government Accounting Standards Board Statement No. 34 concurrently with the district.

Note 1 - Summary Of Significant Accounting Policies (continued)

Deposit and Investments - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments consist of amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 214.57, Florida Statutes. The District's investments in the Local Government Surplus Trust Fund, a Securities and Exchange Commission-Rule 2a7-like external investment pool, are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments made locally consist of U.S. Agency Securities, collateralized mortgage obligations, corporate asset backed securities, and money market funds are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

Inventories - Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except the United States Department of Agriculture surplus commodities are stated at their fair value, as determined at the time of donation to the District's food service program by the Florida Department of Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used, rather than when purchased.

Use of Estimates - The preparation of the basic financial statements in accordance with generally accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Capital Assets - Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	50 years
Furniture, fixtures and equipment	5 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years

Note 1 - Summary Of Significant Accounting Policies (continued)

Current-year information relative to changes in general fixed assets is described in a subsequent note.

Long Term Liabilities - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental-wide financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term debt for the current year are reported in a subsequent note.

State Revenue Sources - Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 236.081, Florida Statutes. In accordance with this law, the Board determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE's and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of one year following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations, based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District also received an allocation under the lottery-funded Public School Capital Outlay Program (commonly called Classrooms First Program). The District is authorized to expend these funds only upon applying for and receiving an

encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay and Classrooms First Program funds as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

District Property Taxes - The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Note 1 - Summary Of Significant Accounting Policies (continued)

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The School Board adopted the 2005 tax levy on September 14, 2004. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the School Board adopts the tax levy. Property tax revenues are recognized in the government-wide financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Mileages and taxes levied for the current year are presented in a subsequent note.

Federal Revenue Sources - The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

Note 2 - Budgetary Compliance And Accountability

Budgetary Information - The District follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school

administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain state categorical funds and other designated projects carry forward.

Note 3 - Investments

Generally accepted accounting principles require that the credit risk of investments be classified into the following three categories:

- Risk Category 1 - Insured or registered, or securities held by the District or its agent in the District's name.
- Risk Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the District's name.
- Risk Category 3 - Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District's name.

Certain investments, such as investment pools managed by other governments, cannot be categorized because the District's investments are not evidenced by specific, identifiable investment securities.

Section 218.407, Florida Statutes, authorizes the Board to participate in the State Board of Administration investment pool. Section 236.24(2), Florida Statutes, as well as other general laws of Florida, also authorizes the Board to invest in obligations of the United States Treasury and United States agencies, bonds of the District, and Florida State Board of Education bonds. The District's investment in obligations of the United States Government agencies and instrumentalities includes Real Estate Mortgage Investment Conduits and other mortgage-backed securities.

	Investments			Fair Value
	Risk Category			
	1	2	3	
Obligations of U.S. Government Agencies and Instrumentalities (1)	\$ 232,929,156	\$ -	\$ -	\$ 232,929,156
Investment in State Board of Administration Investment Pool				19,989,872
Money Market Mututal Funds (2)				3,401,318
Total Investments, Primary Government				\$ 256,320,346

Notes: (1) Includes \$50,957,679 of bonds, \$156,686,509 of Real Estate Mortgage Investment Conduit securities. Stated maturity dates for these securities ranged from October 2006 to November 2034.

District funds are invested in a variety of money market mutual funds. The majority of these funds invest in obligations of the United States Treasury. Other investments include bank obligations, commercial instruments, and repurchase agreements.

Note 4 - Interfund Receivables, Payables, And Transfers

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 21,139,955	\$ 16,935,842
Capital Projects:		
Capital Improvement Section 236.25(2)	4,425,591	8,643,043
Nonmajor Governmental Funds	1,560,666	6,702,014
Internal Service Funds	6,013,189	2,383
Fiduciary Funds	66,902	923,021
	<u>\$ 33,206,304</u>	<u>\$ 33,206,304</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self insurance reserves; capital outlay transfers to the general fund; reclassifications of expenditures between capital project funds; and short term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	4,830,013	
Capital Projects:		
Capital Improvement Section 236.25(2)	94,000	4,830,013
Other Capital Projects		94,000
Other Non-major Funds		
	<u>\$ 4,924,013</u>	<u>\$ 4,924,013</u>

The \$4,830,013 transfer made from the Capital Improvement Section 236.25(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund. The \$94,000 transfer from the Other Capital Projects Fund to the Capital Improvement Section 236.25(2) Fund was to cover capital outlay costs incurred.

Note 5 - Property Taxes

The following is a summary of millages and taxes levied on the 2004 tax roll for the 2004-2005 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	5.504	\$ 276,764,254
Basic Discretionary Local Effort	0.510	28,005,907
Supplement discretionary Local Effort	0.108	5,930,663
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	2.000	109,827,085
	<u>8.122</u>	<u>\$ 420,527,909</u>

Note 6 - Changes In Capital Assets

Changes in capital assets are presented in the table below

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 81,850,993	\$ 3,932,889	\$ 770,700	\$ 85,013,182
Land Improvements - Non-depreciable	19,364,263	1,324,034	-	20,688,297
Construction in Progress	113,023,332	85,414,652	20,163,690	178,274,293
Total Capital Assets Not Being Depreciated	214,238,588	90,671,575	20,934,390	283,975,773
Capital Assets Being Depreciated:				
Buildings and Fixed Equipment	1,454,208,706	22,200,623	19,447,455	1,456,961,874
Furniture, Fixtures and Equipment	153,533,287	14,674,555	13,889,740	154,318,102
Motor Vehicles	46,507,451	1,021,650	1,391,511	46,137,590
Property Under Capital Lease	3,112,850	-	-	3,112,850
Audio Visual and Computer Software	11,366,973	1,528,093	1,323,136	11,571,931
Total Capital Assets Being Depreciated	1,668,729,267	39,424,920	36,051,840	1,672,102,347
Less Accumulated Depreciation for:				
Buildings and Fixed Equipment	323,514,832	23,806,899	7,507,179	339,814,552
Furniture, Fixtures and Equipment	102,280,501	14,868,635	12,881,826	104,267,310
Motor Vehicles	23,293,795	3,096,420	1,265,806	25,124,409
Property Under Capital Lease	259,404	259,404	-	518,808
Audio Visual and Computer Software	6,176,050	1,669,153	761,812	7,083,391
Total Accumulated Depreciation	455,524,582	43,700,511	22,416,622	476,808,471
Total Capital Assets Being Depreciated, Net	1,213,204,685	(4,275,590)	13,635,218	1,195,293,876
Governmental Activities Capital Assets, Net	\$ 1,427,443,273	\$ 86,395,984	\$ 34,569,609	\$ 1,479,269,649

:

The classes of property under capital leases are presented in Note 8.

Note 6 - Changes In Capital Assets (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
Instruction	\$ 6,502,068
Pupil personnel services	172,421
Instructional media services	176,487
Instruction and curriculum development services	266,515
Instructional staff training	428,358
Board of Education	4,281
General administration	95,624
School administration	77,435
Facilities acquisition and construction	8,777,933
Fiscal services	16,418
Food service	449,920
Central services	330,605
Pupil transportation services	355,962
Operation of plant	168,823
Maintenance of plant	209,796
Community of services	26,761
Unallocated	<u>25,641,103</u>
Total depreciation expense - governmental activities	<u>\$ 43,700,511</u>

Note 7 - Changes In Short-Term Debt

The following is a schedule of changes in short-term debt:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Tax anticipated notes	<u>\$ -</u>	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ -</u>
Total Government Activities	<u>\$ -</u>	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ -</u>

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of three percent.

Note 8 - Obligations Under Capital Leases

The assets acquired through capital lease for governmental activities were for buses of \$3,112,850.

Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2006	370,352	284,553	85,799
2007	370,352	294,397	75,955
2008	370,352	304,581	65,771
2009	370,352	315,118	55,234
2010-2013	<u>1,479,411</u>	<u>1,373,321</u>	<u>108,088</u>
	<u>\$ 2,960,820</u>	<u>\$ 2,571,970</u>	<u>\$ 390,848</u>

The imputed interest rate is 3.43% on the buses leases.

Note 9 – Bonds Payable

Bonds payable at June 30, 2005, were as follows:

	<u>Amount</u>	<u>Interest Rates</u>	<u>Maturity</u>
State School Bonds:			
Series 2000-A	\$ 39,825,000	4.625-6%	2020
Series 2001-A	<u>610,000</u>	4.10-5.25%	2021
Total Bonds Payable	<u>\$ 40,435,000</u>		

The State School Bonds were by the State Board of Education (SBE) on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the State Board of Administration.

Note 9 - Bonds Payable (continued)

Annual requirements to amortize the bond debt outstanding as of June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2006	4,044,410	1,840,000	2,204,410
2007	4,044,356	1,930,000	2,114,356
2008	4,042,643	2,025,000	2,017,643
2009	4,047,068	2,130,000	1,917,068
2009-2013	16,191,527	9,665,000	6,526,527
2014-2018	20,241,998	15,380,000	4,861,998
2019-2021	8,115,513	7,465,000	650,513
	<u>\$ 60,727,515</u>	<u>\$ 40,435,000</u>	<u>\$ 20,292,515</u>

Note 10 - Changes In Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Governmental Activities:					
Compensated absences payable	\$ 104,203,868	\$ 570,668	\$ -	\$ 104,774,536	\$ 9,692,364
Estimated insurance claims payable	21,311,113	5,521,487	4,722,198	22,110,402	4,500,000
Bonds payable	42,190,000	-	1,755,000	40,435,000	1,840,000
Other	255,969	-	109,975	145,994	72,997
Obligations under capital leases	2,847,009	-	275,038	2,571,971	284,553
Total	<u>\$ 170,807,959</u>	<u>\$ 6,092,155</u>	<u>\$ 6,862,211</u>	<u>\$ 170,037,903</u>	<u>\$ 16,389,914</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

Note 11 - Reserve For Encumbrances

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2005-06 fiscal year budget as a result of purchase orders outstanding at June 30, 2005

Note 12 - Schedule Of State Revenue Sources

The District's State revenue for the year ended June 30, 2005 follows:

Florida Education Finance Program	\$ 249,841,913
Categorical Educational Program:	
Instructional materials	9,605,540
Student transportation	17,528,631
Excellent teacher	1,195,585
Public school technology	2,132,466
Teacher Training	1,548,924
Workforce development program	26,374,438
Class Size Reduction	42,393,679
Classrooms for Kids	8,385,667
Gross receipts tax (Public Education Capital Outlay)	10,921,878
Florida school recognition program	4,996,118
District discretionary lottery funds	6,383,533
Motor vehicle license tax (Capital outlay and Debt Service)	4,593,053
Medicaid	1,939,070
Mobile home license tax	779,071
Adults with disabilities	741,823
Florida teachers lead program	710,537
Food service supplement	572,070
Pari-mutuel tax	223,250
Charter School Capital Outlay Funding	137,524
Pre-K early intervention	-
Miscellaneous	5,878,910
	\$ 396,883,680

Accounting policies relating to certain State revenue sources are described in Note 1.

Note 13 - State Retirement Program

Plan Description: All regular employees of the District are covered by the Florida Retirement System, a State administered cost-sharing multiple-employer defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at six years or number of years of service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement system employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

The Plan's financial statements and other supplemental information are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the State of Florida, Division of Retirement in Tallahassee, Florida.

Funding Policy. The contribution rates for Plan members are established, and may be amended, by the State of Florida. During the 2004-05 fiscal year, contribution rates were as follows:

Florida Retirement System:		
Regular	0.00	7.83
County Elected Officers	0.00	15.23
Senior Management Service Class	0.00	10.45
Special Risk	0.00	18.53
Re-employe Retiree	6.25	7.83
Teachers' Retirement System, Plan E		11.35
State and County Officers and Employees'		
Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Plan	0.00	9.33

Note: (A) Employer rates include the post-retirement health insurance supplements of 1.11% and 0.05% administrative educational fee.

Note 13 - State Retirement Program (*continued*)

The District's liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2003, 2004, and 2005 totaled \$29,585,239, \$37,942,133.36 and \$39,375,263 respectively, which were equal to the required contributions for each fiscal year.

Note 14 - Tax Deferral Plans And Other Benefits

The District allows employees to participate in a 401(a) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$40,000, whichever is less. In all other years, the maximum plan contribution cannot exceed 100% of plan year salary or \$42,000 whichever is less. Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the plan were \$8,879,779 for the period ended June 30, 2005.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2005 were \$16,631,491 and \$2,046,601 respectively.

The District makes contributions to employee's health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2005 was \$73,794,548.

Note 15 - Construction Contract Commitments

The following is a summary of major construction contract commitments at fiscal year end:

Project	Contract Amount	Completed To Date	Balance Committed
Dunedin Elementary			
General Contractor	\$ 6,527,365	\$ 31,853	\$ 6,495,512
Architect	668,603	61,755	606,848
Dunedin Middle School			
General Contractor	19,439,510	19,439,510	0
Architect	734,010	727,151	6,859
Eisenhower Elementary:			
General Contractor	7,307,378	5,876,399	1,430,978
Architect	502,609	502,609	-
Gibbs High School:			
General Contractor	46,638,595	44,130,401	2,508,194
Architect	2,607,089	2,580,817	26,273
Lealman Intermediate:			
General Contractor	13,211,947	12,344,144	867,803
Architect	592,270	555,917	36,353
Oak Grove Middle School:			
General Contractor	20,967,709	19,209,198	1,758,511
Architect	941,595	892,286	49,309
Safety Harbor Middle School:			
General Contractor	21,862,400	21,221,076	641,324
Architect	893,258	795,015	98,243
Oak Park School			
General Contractor	7,596,219	4,565,218	3,031,001
Architect	-	-	-
Total	<u>\$ 150,490,555</u>	<u>\$ 132,933,349</u>	<u>\$ 17,557,206</u>

Note 16 - Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students, or visitors; and natural disasters.

The District partners with an insurance broker to obtain insurance coverage for losses that are not appropriate for the District to fully retain as self-insured exposures. The insurance purchased provides coverage for losses in excess of the workers' compensation, liability and property deductibles as well as coverage, subject to a deductible, for other losses which may occur from employment practices, errors and omissions and employee dishonesty, etc. This insurance protection limits the District's risk and financial exposure and provides protection from lawsuits.

The District contracts with a third party administrator that adjusts workers compensation and liability claims, subrogates claims, represents the District in mediations and assists attorneys with litigation.

At June 30, 2004, a liability of \$22,110,422 was recorded for estimated insurance claims payable for claims incurred but not reported for worker's compensation, general liability and vehicle liability. The estimated insurance claims payable was recorded using the gross method which was actuarially determined.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Year</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year</u>
2004	22,167,324	3,648,835	(4,505,046)	21,311,113
2005	21,311,113	5,521,487	(4,722,198)	22,110,402

Property protection, boiler and machinery, errors and omissions, employment practices liabilities, employee dishonesty, and other coverage's deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, health, dental, life and income protection coverage for District employees were offered through purchased commercial insurance.

Note 17 - Litigation

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	185,000.00	276,433.00	276,439.63	6.63
Federal Through State	3200	3,400,000.00	1,961,571.00	1,961,569.67	(1.33)
State Sources	3300	372,397,655.00	370,297,001.00	370,297,002.13	1.13
Local Sources	3400	333,069,934.00	342,877,458.00	342,874,519.73	(2,938.27)
Total Revenues		709,052,589.00	715,412,463.00	715,409,531.16	(2,931.84)
EXPENDITURES					
Current:					
Instruction	5000	460,347,332.74	443,587,259.74	440,677,676.03	2,909,583.71
Pupil Personnel Services	6100	25,296,309.33	32,066,986.33	31,966,271.76	100,714.57
Instructional Media Services	6200	10,408,024.88	11,910,232.88	11,838,911.86	71,321.02
Instruction and Curriculum Development Services	6300	11,001,976.33	13,510,961.33	13,058,715.36	452,245.97
Instructional Staff Training Services	6400	3,452,773.84	2,431,971.84	2,297,849.93	134,121.91
Board	7100	1,466,882.77	1,358,060.77	1,347,533.81	10,526.96
General Administration	7200	5,390,140.46	6,364,310.46	6,201,885.44	162,425.02
School Administration	7300	46,478,243.29	52,869,253.29	52,445,040.37	424,212.92
Facilities Acquisition and Construction	7410	3,475,115.40	868,185.40	805,843.08	62,342.32
Fiscal Services	7500	3,609,451.59	4,433,702.59	4,406,042.75	27,659.84
Food Services	7600				0.00
Central Services	7700	16,802,550.99	19,342,370.99	18,072,368.20	1,270,002.79
Pupil Transportation Services	7800	37,715,837.72	40,370,387.72	40,083,196.38	287,191.34
Operation of Plant	7900	63,936,577.03	75,573,291.03	75,122,012.96	451,278.07
Maintenance of Plant	8100	17,271,702.53	26,225,089.53	25,320,197.55	904,891.98
Community Services	9100	1,495,732.67	750,579.67	741,774.98	8,804.69
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720	2,300,000.00	716,000.00	716,000.00	0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	229,247.60	229,247.60	229,247.60	0.00
Other Capital Outlay	9300	4,422,870.83	4,422,870.83	4,422,870.83	0.00
Total Expenditures		715,100,770.00	737,030,762.00	729,753,438.89	7,277,323.11
Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,048,181.00)	(21,618,299.00)	(14,343,907.73)	7,274,391.27
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740	500,000.00	96,487.00	96,480.72	(6.28)
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	5,000,000.00	4,830,013.00	4,830,013.00	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		5,500,000.00	4,926,500.00	4,926,493.72	(6.28)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(548,181.00)	(16,691,799.00)	(9,417,414.01)	7,274,384.99
Fund Balances, July 1, 2004	2800	18,718,177.96	60,291,027.36	65,093,979.22	4,802,951.86
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2005	2700	18,169,996.96	43,599,228.36	55,676,565.21	12,077,336.85

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUND
For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		0.00	0.00	0.00
Federal Through State	3200		0.00	0.00	0.00
State Sources	3300		0.00	0.00	0.00
Local Sources	3400		0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000		0.00	0.00	0.00
Pupil Personnel Services	6100		0.00	0.00	0.00
Instructional Media Services	6200		0.00	0.00	0.00
Instruction and Curriculum Development Services	6300		0.00	0.00	0.00
Instructional Staff Training Services	6400		0.00	0.00	0.00
Board	7100		0.00	0.00	0.00
General Administration	7200		0.00	0.00	0.00
School Administration	7300		0.00	0.00	0.00
Facilities Acquisition and Construction	7410		0.00	0.00	0.00
Fiscal Services	7500		0.00	0.00	0.00
Food Services	7600		0.00	0.00	0.00
Central Services	7700		0.00	0.00	0.00
Pupil Transportation Services	7800		0.00	0.00	0.00
Operation of Plant	7900		0.00	0.00	0.00
Maintenance of Plant	8100		0.00	0.00	0.00
Community Services	9100		0.00	0.00	0.00
Debt Service: (Function 9200)					
Retirement of Principal	710		0.00	0.00	0.00
Interest	720		0.00	0.00	0.00
Dues, Fees and Issuance Costs	730		0.00	0.00	0.00
Miscellaneous Expenditures	790		0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420		0.00	0.00	0.00
Other Capital Outlay	9300		0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710		0.00	0.00	0.00
Premium on Sale of Bonds	3791		0.00	0.00	0.00
Discount on Sale of Bonds	891		0.00	0.00	0.00
Refunding Bonds Issued	3715		0.00	0.00	0.00
Premium on Refunding Bonds	3792		0.00	0.00	0.00
Discount on Refunding Bonds	892		0.00	0.00	0.00
Certificates of Participation Issued	3750		0.00	0.00	0.00
Premium on Certificates of Participation	3793		0.00	0.00	0.00
Discount on Certificates of Participation	893		0.00	0.00	0.00
Loans Incurred	3720		0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730		0.00	0.00	0.00
Loss Recoveries	3740		0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760		0.00	0.00	0.00
Special Facilities Construction Advances	3770		0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		0.00	0.00	0.00
Transfers In	3600		0.00	0.00	0.00
Transfers Out	9700		0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS			0.00	0.00	0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2004	2800		0.00	0.00	0.00
Adjustment to Fund Balances	2891		0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2005**

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	67,592.22	107.49	0.00	67,699.71
Investments	1160	9,254,463.76	2,740,165.65	0.00	11,994,629.41
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	1,805.71	16,009.42	0.00	17,815.13
Interest Receivable	1170	34,916.86	0.00	0.00	34,916.86
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	16,053.10	1,276,657.11	0.00	1,292,710.21
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	355,079.38	4,679.48	0.00	359,758.86
Inventory	1150	1,116,945.68	0.00	0.00	1,116,945.68
Prepaid Items	1230	9,444.73	23.15	0.00	9,467.88
Total Assets		10,856,301.44	4,037,642.30	0.00	14,893,943.74
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	4,022.11	731,459.30	0.00	735,481.41
Accounts Payable	2120	21,342.38	388,862.03	0.00	410,204.41
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	16,120.63	182,605.48	0.00	198,726.11
Due to Other Funds:					
Budgetary Funds	2161	1,045,657.33	2,319,350.40	0.00	3,365,007.73
Internal Funds	2162	0.00	0.00	0.00	0.00
Deferred Revenue	2410	2,038.16	415,365.09	0.00	417,403.25
Total Liabilities		1,089,180.61	4,037,642.30	0.00	5,126,822.91
FUND BALANCES					
Reserved for:					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00
Encumbrances	2720	1,448,954.13	0.00	0.00	1,448,954.13
Inventory	2730	1,116,945.68	0.00	0.00	1,116,945.68
Other Purposes		0.00	0.00	0.00	0.00
Unreserved, Reported in:					
General Fund	2760	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	7,201,221.02	0.00	0.00	7,201,221.02
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00
Total Fund Balances	2700	9,767,120.83	0.00	0.00	9,767,120.83
Total Liabilities and Fund Balances		10,856,301.44	4,037,642.30	0.00	14,893,943.74

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290		
ASSETS									
Cash and Cash Equivalents	1110		0.00		0.00		0.00		0.00
Investments	1160	1,107,126.36	0.00	0.00	0.00		0.00		1,107,126.36
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00		0.00		0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00		0.00		0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00		0.00		0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00		0.00		0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00		0.00		0.00
Due From Other Funds:									
Budgetary Funds	1141	0.00	0.00	0.00	0.00		0.00		0.00
Internal Funds	1142	0.00	0.00	0.00	0.00		0.00		0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00		0.00		0.00
Inventory	1150	0.00	0.00	0.00	0.00		0.00		0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00		0.00		0.00
Total Assets		1,107,126.36	0.00	0.00	0.00		0.00		1,107,126.36
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00		0.00		0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00		0.00		0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00		0.00		0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00		0.00		0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00		0.00		0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00		0.00		0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00		0.00		0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00		0.00		0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00		0.00		0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00		0.00		0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00		0.00		0.00
Due to Other Funds:									
Budgetary Funds	2161	0.00	0.00	0.00	0.00		0.00		0.00
Internal Funds	2162	0.00	0.00	0.00	0.00		0.00		0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00		0.00		0.00
Total Liabilities		0.00	0.00	0.00	0.00		0.00		0.00
FUND BALANCES									
Reserved for:									
Endowments	2705	0.00	0.00	0.00	0.00		0.00		0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00		0.00		0.00
Encumbrances	2720	0.00	0.00	0.00	0.00		0.00		0.00
Inventory	2730	0.00	0.00	0.00	0.00		0.00		0.00
Other Purposes		0.00	0.00	0.00	0.00		0.00		0.00
Unreserved, Reported in:									
General Fund	2760	0.00	0.00	0.00	0.00		0.00		0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00		0.00		0.00
Debt Service Funds	2760	1,107,126.36	0.00	0.00	0.00		0.00		1,107,126.36
Capital Projects Funds	2760	0.00	0.00	0.00	0.00		0.00		0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00		0.00		0.00
Total Fund Balances	2700	1,107,126.36	0.00	0.00	0.00		0.00		1,107,126.36
Total Liabilities and Fund Balances		1,107,126.36	0.00	0.00	0.00		0.00		1,107,126.36

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	Capital Projects Funds										Total Nonmajor Capital Project Funds
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390		
ASSETS												
Cash and Cash Equivalents	1110	0.00	55,812.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,812.50	
Investments	1160	0.00	1,289,236.41	0.00	2,014,278.16	0.00	912,299.90	0.00	0.00	10,925,503.36	15,141,317.83	
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	463,896.91	0.00	0.00	0.00	463,896.91	
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest Receivable	1170	0.00	4,762.89	0.00	3,842.65	0.00	3,691.31	0.00	0.00	33,218.43	45,515.28	
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due From Other Funds:												
Budgetary Funds	1141	0.00	0.00	0.00	267,774.88	0.00	0.00	0.00	0.00	201.43	267,976.31	
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Agencies	1220	0.00	0.00	0.00	12,877,409.35	0.00	0.00	0.00	0.00	6,544,402.42	19,421,811.77	
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Assets		0.00	1,349,811.80	0.00	15,163,305.04	0.00	1,379,888.12	0.00	0.00	17,503,325.64	35,396,330.60	
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Payable	2120	0.00	661.00	0.00	0.00	0.00	0.00	0.00	0.00	29,839.65	30,500.65	
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction Contracts Payable	2140	0.00	0.00	0.00	740,220.74	0.00	74,778.42	0.00	0.00	762,615.60	1,577,614.76	
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	375,425.02	0.00	787,422.98	0.00	0.00	1,714,605.60	2,877,453.60	
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Funds:												
Budgetary Funds	2161	0.00	0.00	0.00	1,162,181.56	0.00	0.00	0.00	0.00	2,225,683.31	3,387,864.87	
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Liabilities		0.00	661.00	0.00	2,277,827.32	0.00	862,201.40	0.00	0.00	4,732,744.16	7,873,433.88	
FUND BALANCES												
Reserved for:												
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unreserved, Reported in:												
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Projects Funds	2760	0.00	1,349,150.80	0.00	12,885,477.72	0.00	517,686.72	0.00	0.00	12,770,581.48	27,522,896.72	
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Fund Balances	2700	0.00	1,349,150.80	0.00	12,885,477.72	0.00	517,686.72	0.00	0.00	12,770,581.48	27,522,896.72	
Total Liabilities and Fund Balances		0.00	1,349,811.80	0.00	15,163,305.04	0.00	1,379,888.12	0.00	0.00	17,503,325.64	35,396,330.60	

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2005

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	123,512.21
Investments	1160	168,013.50	28,411,087.10
Taxes Receivable, Net	1120	0.00	463,896.91
Accounts Receivable, Net	1130	0.00	17,815.13
Interest Receivable	1170	0.00	80,432.14
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Other Funds:			
Budgetary Funds	1141	0.00	1,560,686.52
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	19,781,570.63
Inventory	1150	0.00	1,116,945.68
Prepaid Items	1230	0.00	9,467.88
Total Assets		168,013.50	51,565,414.20
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	735,481.41
Accounts Payable	2120	0.00	440,705.06
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	1,577,614.76
Construction Contracts Payable-Retained Percentage	2150	0.00	2,877,453.60
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	198,726.11
Due to Other Funds:			
Budgetary Funds	2161	0.00	6,752,872.60
Internal Funds	2162	15,721.84	15,721.84
Deferred Revenue	2410	0.00	417,403.25
Total Liabilities		15,721.84	13,015,978.63
FUND BALANCES			
Reserved for:			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	1,448,954.13
Inventory	2730	0.00	1,116,945.68
Other Purposes		0.00	0.00
Unreserved, Reported in:			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	7,201,221.02
Debt Service Funds	2760	0.00	1,107,126.36
Capital Projects Funds	2760	0.00	27,522,896.72
Permanent Funds	2760	152,291.66	152,291.66
Total Fund Balances	2700	152,291.66	38,549,435.57
Total Liabilities and Fund Balances		168,013.50	51,565,414.20

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	4,525,996.83	0.00	4,525,996.83
Federal Through State	3200	18,562,420.52	65,937,672.68	0.00	84,500,093.20
State Sources	3300	591,688.00	0.00	0.00	591,688.00
Local Sources	3400	16,334,994.05	0.00	0.00	16,334,994.05
Total Revenues		35,489,102.57	70,463,669.51	0.00	105,952,772.08
EXPENDITURES					
Current:					
Instruction	5000	0.00	34,088,833.68	0.00	34,088,833.68
Pupil Personnel Services	6100	0.00	5,879,420.68	0.00	5,879,420.68
Instructional Media Services	6200	0.00	637,813.17	0.00	637,813.17
Instruction and Curriculum Development Services	6300	0.00	18,972,310.93	0.00	18,972,310.93
Instructional Staff Training Services	6400	0.00	3,100,550.55	0.00	3,100,550.55
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	2,241,643.41	0.00	2,241,643.41
School Administration	7300	0.00	279,400.41	0.00	279,400.41
Facilities Acquisition and Construction	7410	0.00	359,620.69	0.00	359,620.69
Fiscal Services	7500	0.00	37,252.06	0.00	37,252.06
Food Services	7600	34,051,801.67	0.00	0.00	34,051,801.67
Central Services	7700	0.00	730,516.75	0.00	730,516.75
Pupil Transportation Services	7800	0.00	39,279.10	0.00	39,279.10
Operation of Plant	7900	0.00	151,117.50	0.00	151,117.50
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Community Services	9100	0.00	1,073,769.55	0.00	1,073,769.55
Debt Service: (Function 9200)					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	304,753.10	2,872,141.03	0.00	3,176,894.13
Total Expenditures		34,356,554.77	70,463,669.51	0.00	104,820,224.28
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,132,547.80	0.00	0.00	1,132,547.80
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,132,547.80	0.00	0.00	1,132,547.80
Fund Balances, July 1, 2004	2800	8,634,573.03	0.00	0.00	8,634,573.03
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	9,767,120.83	0.00	0.00	9,767,120.83

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
EXPENDITURES								
Current:								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Services: (Function 9200)								
Retirement of Principal	710	1,255,000.00	0.00	0.00	0.00	0.00	0.00	1,255,000.00
Interest	720	2,288,298.75	0.00	0.00	0.00	0.00	0.00	2,288,298.75
Dues, Fees and Insurance Costs	730	4,062.02	0.00	0.00	0.00	0.00	0.00	4,062.02
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		4,047,360.77	0.00	0.00	0.00	0.00	0.00	4,047,360.77
Excess (Deficiency) of Revenues Over (Under) Expenditures		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
OTHER FINANCING SOURCES (USES)								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS								
EXTRAORDINARY ITEMS								
Net Change in Fund Balances		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
Fund Balances, July 1, 2004	2800	1,148,826.13	0.00	0.00	0.00	0.00	0.00	1,148,826.13
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	1,107,126.36	0.00	0.00	0.00	0.00	0.00	1,107,126.36

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Void Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
REVENUES											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	223,250.00	0.00	10,921,878.00	0.00	519,464.83	0.00	0.00	8,385,667.00	20,050,259.83
Local Sources	3400	0.00	33,422.35	0.00	146,245.14	0.00	79,302.71	0.00	0.00	3,468,578.67	3,727,548.87
Total Revenues		0.00	256,672.35	0.00	11,068,123.14	0.00	598,767.54	0.00	0.00	11,854,245.67	23,777,808.70
EXPENDITURES											
Current:											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Insurance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	0.00	153,923.45	0.00	7,662,636.64	0.00	4,109,300.92	0.00	0.00	19,284,629.31	31,210,490.32
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	153,923.45	0.00	7,662,636.64	0.00	4,109,300.92	0.00	0.00	19,284,629.31	31,210,490.32
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	102,748.90	0.00	3,405,486.50	0.00	(3,510,533.38)	0.00	0.00	(7,430,383.64)	(7,432,681.62)
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	770,700.00	770,700.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
EXTRAORDINARY ITEMS											
Net Change in Fund Balances		0.00	102,748.90	0.00	3,405,486.50	0.00	(3,510,533.38)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2004	2800	0.00	1,246,401.90	0.00	9,479,991.22	0.00	4,028,220.10	0.00	0.00	(6,753,683.64)	(6,755,981.62)
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2005	2700	0.00	1,349,150.80	0.00	12,885,477.72	0.00	517,686.72	0.00	0.00	12,770,581.48	27,522,896.72

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	4,525,996.83
Federal Through State	3200	0.00	84,500,093.20
State Sources	3300	0.00	24,647,608.83
Local Sources	3400	2,937.50	20,065,480.42
Total Revenues		2,937.50	133,739,179.28
EXPENDITURES			
Current:			
Instruction	5000	0.00	34,088,833.68
Pupil Personnel Services	6100	0.00	5,879,420.68
Instructional Media Services	6200	0.00	637,813.17
Instruction and Curriculum Development Services	6300	0.00	18,972,310.93
Instructional Staff Training Services	6400	0.00	3,100,550.55
Board	7100	0.00	0.00
General Administration	7200	0.00	2,241,643.41
School Administration	7300	0.00	279,400.41
Facilities Acquisition and Construction	7410	0.00	359,620.69
Fiscal Services	7500	0.00	37,252.06
Food Services	7600	0.00	34,051,801.67
Central Services	7700	0.00	730,516.75
Pupil Transportation Services	7800	0.00	39,279.10
Operation of Plant	7900	0.00	151,117.50
Maintenance of Plant	8100	0.00	0.00
Community Services	9100	0.00	1,073,769.55
Debt Service: (Function 9200)			
Retirement of Principal	710	0.00	1,755,000.00
Interest	720	0.00	2,288,298.75
Dues, Fees and Issuance Costs	730	0.00	4,062.02
Miscellaneous Expenditures	790	0.00	0.00
Capital Outlay:			
Facilities Acquisition and Construction	7420	0.00	31,210,490.32
Other Capital Outlay	9300	0.00	3,176,894.13
Total Expenditures		0.00	140,078,075.37
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,937.50	(6,338,896.09)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	770,700.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(94,000.00)
Total Other Financing Sources (Uses)		0.00	676,700.00
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		2,937.50	(5,662,196.09)
Fund Balances, July 1, 2004	2800	149,354.16	44,211,631.66
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2005	2700	152,291.66	38,549,435.57

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS (NONMAJOR)
For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	4,576,257.00	8,069,684.00	4,525,996.83	(3,543,687.17)
Federal Through State	3200	74,650,903.00	106,489,924.00	84,500,610.52	(21,989,313.48)
State Sources	3300	605,444.00	591,688.00	591,688.00	0.00
Local Sources	3400	15,781,009.00	16,334,476.00	16,334,476.73	0.73
Total Revenues		95,613,613.00	131,485,772.00	105,952,772.08	(25,532,999.92)
EXPENDITURES					
Current:					
Instruction	5000	33,935,704.00	47,451,146.51	34,088,833.68	13,362,312.83
Pupil Personnel Services	6100	1,298,876.00	6,378,801.00	5,879,420.68	499,380.32
Instructional Media Services	6200	192,631.00	743,547.26	637,813.17	105,734.09
Instruction and Curriculum Development Services	6300	13,469,420.00	21,300,030.12	18,972,310.93	2,327,719.19
Instructional Staff Training Services	6400	7,821,589.00	6,589,253.10	3,100,550.55	3,488,702.55
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	2,449,408.00	4,150,535.00	2,241,643.41	1,908,891.59
School Administration	7300	168,393.00	311,048.98	279,400.41	31,648.57
Facilities Acquisition and Construction	7410	284,553.00	455,879.00	359,620.69	96,258.31
Fiscal Services	7500	0.00	37,419.00	37,252.06	166.94
Food Services	7600	40,221,882.90	35,500,755.90	34,051,801.67	1,448,954.23
Central Services	7700	480,898.00	1,167,137.64	730,516.75	436,620.89
Pupil Transportation Services	7800	414,046.00	419,537.00	39,279.10	380,257.90
Operation of Plant	7900	77,235.00	225,200.87	151,117.50	74,083.37
Maintenance of Plant	8100	1,000.00	1,000.00	0.00	1,000.00
Community Services	9100	547,912.00	1,456,104.63	1,073,769.55	382,335.08
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	304,753.10	5,614,781.99	3,176,894.13	2,437,887.86
Total Expenditures		101,668,301.00	131,802,178.00	104,820,224.28	26,981,953.72
Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,054,688.00)	(316,406.00)	1,132,547.80	1,448,953.80
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds (Function 9299)	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds (Function 9299)	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation (Function 9299)	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(6,054,688.00)	(316,406.00)	1,132,547.80	1,448,953.80
Fund Balances, July 1, 2004	2800	4,369,094.80	7,376,997.00	8,634,573.03	1,257,576.03
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2005	2700	(1,685,593.20)	7,060,591.00	9,767,120.83	2,706,529.83

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300				0.00
Local Sources	3400				0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds (Function 9299)	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds (Function 9299)	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation (Function 9299)	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2004	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2005	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS

For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300	20,030,795.00	19,994,692.00	20,050,259.83	55,567.83
Local Sources	3400	107,497,508.00	111,417,710.00	114,509,266.89	3,091,556.89
Total Revenues		127,528,303.00	131,412,402.00	134,559,526.72	3,147,124.72
EXPENDITURES					
Current:					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710	275,686.00	275,686.00	275,038.76	647.24
Interest	720	95,314.00	95,314.00	95,313.50	0.50
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	251,051,404.00	248,938,662.00	110,560,139.45	138,378,522.55
Other Capital Outlay	9300				0.00
Total Expenditures		251,422,404.00	249,309,662.00	110,930,491.71	138,379,170.29
Excess (Deficiency) of Revenues Over (Under) Expenditures		(123,894,101.00)	(117,897,260.00)	23,629,035.01	141,526,295.01
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds (Function 9299)	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds (Function 9299)	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation (Function 9299)	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730			770,700.00	770,700.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		94,000.00	94,000.00	0.00
Transfers Out	9700	(5,000,000.00)	(4,924,013.00)	(4,924,013.00)	0.00
Total Other Financing Sources (Uses)		(5,000,000.00)	(4,830,013.00)	(4,059,313.00)	770,700.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(128,894,101.00)	(122,727,273.00)	19,569,722.01	142,296,995.01
Fund Balances, July 1, 2004	2800	145,527,270.00	145,527,270.00	145,527,270.96	0.96
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2005	2700	16,633,169.00	22,799,997.00	165,096,992.97	142,296,995.97

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUND
For the Fiscal Year Ended June 30, 2005

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300				0.00
Local Sources	3400				0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
Current:					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds (Function 9299)	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds (Function 9299)	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation (Function 9299)	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2004	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2005	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2005

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
ASSETS									
Current Assets:									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent Assets:									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondpreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
Current Liabilities:									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent Liabilities:									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2004	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2005	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2005

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2005

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Current Assets:									
Cash and Cash Equivalents	1110	48,713.04	0.00	0.00	0.00	0.00	0.00	0.00	48,713.04
Investments	1160	22,024,269.29	0.00	0.00	0.00	0.00	0.00	0.00	22,024,269.29
Accounts Receivable, Net	1130	565,216.47	0.00	0.00	0.00	0.00	0.00	0.00	565,216.47
Interest Receivable	1170	97,228.98	0.00	0.00	0.00	0.00	0.00	0.00	97,228.98
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	6,013,188.60	0.00	0.00	0.00	0.00	0.00	0.00	6,013,188.60
Due from Other Agencies	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		28,548,616.38	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38
Noncurrent Assets:									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		28,548,616.38	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38
LIABILITIES									
Current Liabilities:									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	22,447,610.86	0.00	0.00	0.00	0.00	0.00	0.00	22,447,610.86
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	2,383.07	0.00	0.00	0.00	0.00	0.00	0.00	2,383.07
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		22,449,993.93	0.00	0.00	0.00	0.00	0.00	0.00	22,449,993.93
Noncurrent Liabilities:									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		22,449,993.93	0.00	0.00	0.00	0.00	0.00	0.00	22,449,993.93
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	6,098,622.45	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		6,098,622.45	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45
Total Liabilities and Net Assets		28,548,616.38	0.00	0.00	0.00	0.00	0.00	0.00	28,548,616.38

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	8,039,422.66	0.00	0.00	0.00	0.00	0.00	0.00	8,039,422.66
Other Operating Revenues	3489	361,743.53	0.00	0.00	0.00	0.00	0.00	0.00	361,743.53
Total Operating Revenues		8,401,166.19	0.00	0.00	0.00	0.00	0.00	0.00	8,401,166.19
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	8,071,096.92	0.00	0.00	0.00	0.00	0.00	0.00	8,071,096.92
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		8,071,096.92	0.00	0.00	0.00	0.00	0.00	0.00	8,071,096.92
Operating Income (Loss)		330,069.27	0.00	0.00	0.00	0.00	0.00	0.00	330,069.27
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	828,741.16	0.00	0.00	0.00	0.00	0.00	0.00	828,741.16
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		828,741.16	0.00	0.00	0.00	0.00	0.00	0.00	828,741.16
Income (Loss) Before Operating Transfers		1,158,810.43	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		1,158,810.43	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
Net Assets - July 1, 2004		4,939,812.02	0.00	0.00	0.00	0.00	0.00	0.00	4,939,812.02
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2005		6,098,622.45	0.00	0.00	0.00	0.00	0.00	0.00	6,098,622.45

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2005

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	4,691,089.87	0.00	0.00	0.00	0.00	0.00	0.00	4,691,089.87
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(5,521,486.76)	0.00	0.00	0.00	0.00	0.00	0.00	(5,521,486.76)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	(830,396.89)	0.00	0.00	0.00	0.00	0.00	0.00	(830,396.89)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	47,793,306.67	0.00	0.00	0.00	0.00	0.00	0.00	47,793,306.67
Interest and dividends received	828,741.35	0.00	0.00	0.00	0.00	0.00	0.00	828,741.35
Purchase of investments	(47,794,747.09)	0.00	0.00	0.00	0.00	0.00	0.00	(47,794,747.09)
Net cash provided (used) by investing activities	827,300.93	0.00	0.00	0.00	0.00	0.00	0.00	827,300.93
Net increase (decrease) in cash and cash equivalents	(3,095.96)	0.00	0.00	0.00	0.00	0.00	0.00	(3,095.96)
Cash and cash equivalents - July 1, 2004	51,809.00	0.00	0.00	0.00	0.00	0.00	0.00	51,809.00
Cash and cash equivalents - June 30, 2005	48,713.04	0.00	0.00	0.00	0.00	0.00	0.00	48,713.04
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	330,069.27	0.00	0.00	0.00	0.00	0.00	0.00	330,069.27
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	6,114.77	0.00	0.00	0.00	0.00	0.00	0.00	6,114.77
(Increase) decrease in interest receivable	(24,176.00)	0.00	0.00	0.00	0.00	0.00	0.00	(24,176.00)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	(2,281,286.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,281,286.00)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	1,136,498.00	0.00	0.00	0.00	0.00	0.00	0.00	1,136,498.00
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	2,383.07	0.00	0.00	0.00	0.00	0.00	0.00	2,383.07
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	(1,160,466.16)	0.00	0.00	0.00	0.00	0.00	0.00	(1,160,466.16)
Net cash provided (used) by operating activities	(830,396.89)	0.00	0.00	0.00	0.00	0.00	0.00	(830,396.89)
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2005

	Account Number	Investment Trust Fund 84X	Investment Trust Fund 84X	Investment Trust Fund 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Investment Trust Fund 84X	Investment Trust Fund 84X	Investment Trust Fund 84X	Total Investment Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Earnings:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2004	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2005	2785	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2005**

	Account Number	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Private-Purpose Trust Fund 85X	Total Private-Purpose Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Earnings:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2004	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2005	2785	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FUNDS
June 30, 2005

	Account Number	Pension Trust Fund 87X	Pension Trust Fund 87X	Pension Trust Fund 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2005

	Account Number	Pension Trust Fund 87X	Pension Trust Fund 87X	Pension Trust Fund 87X	Total Pension Trust Funds
ADDITIONS					
Contributions:					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Investment Earnings:					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2004	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2005	2785	0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
June 30, 2005

	Account Number	School Internal Funds 891	Agency Fund 89X	Agency Fund 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	7,564,704.27	4,186.14	0.00	7,568,890.41
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	134,915.72	0.00	0.00	134,915.72
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	66,902.43	40,952.95	0.00	107,855.38
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	74.00	0.00	74.00
Total Assets		7,766,522.42	45,213.09	0.00	7,811,735.51
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	135,468.08	7,634.42	0.00	143,102.50
Due to Other Agencies	2230	0.00	35,053.67	0.00	35,053.67
Internal Accounts Payable	2290	6,715,667.82	0.00	0.00	6,715,667.82
Due to Other Funds-Budgetary	2161	915,386.52	2,525.00	0.00	917,911.52
Total Liabilities		7,766,522.42	45,213.09	0.00	7,811,735.51

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
SCHOOL INTERNAL FUNDS
June 30, 2005

	Account Number	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
ASSETS					
Cash and Cash Equivalents	1110	7,523,612.66	41,091.61	0.00	7,564,704.27
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	231,195.35	0.00	96,279.63	134,915.72
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	96,297.37	0.00	29,394.94	66,902.43
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,851,105.38	41,091.61	125,674.57	7,766,522.42
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	130,254.62	5,213.46	0.00	135,468.08
Due to Other Funds Budgetary	2161	885,069.52	30,317.00	0.00	915,386.52
Internal Accounts Payable	2290	6,835,781.24	0.00	120,113.42	6,715,667.82
Total Liabilities		7,851,105.38	35,530.46	120,113.42	7,766,522.42

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
AGENCY FUND
June 30, 2005

	Account Number	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
ASSETS					
Cash and Cash Equivalents	1110	0.00	4,186.14	0.00	4,186.14
Investments	1160	287,695.29	0.00	246,742.34	40,952.95
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	74.00	0.00	74.00
Total Assets		287,695.29	4,260.14	246,742.34	45,213.09
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	276,318.92	0.00	238,740.25	37,578.67
Due to Other Funds Budgetary	2161	11,376.37	0.00	3,741.95	7,634.42
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		287,695.29	0.00	242,482.20	45,213.09

The notes to the financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
NAME OF AGENCY FUND
June 30, 2005

	Account Number	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
TOTAL AGENCY FUNDS
June 30, 2005

	Account Number	Total Agency Fund Balances July 1, 2004	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2005
ASSETS					
Cash and Cash Equivalents	1110	7,523,612.66	45,277.75	0.00	7,568,890.41
Investments	1160	287,695.29	0.00	246,742.34	40,952.95
Accounts Receivable, Net	1130	231,195.35	0.00	96,279.63	134,915.72
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	96,297.37	0.00	29,394.94	66,902.43
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	74.00	0.00	74.00
Total Assets		8,138,800.67	45,351.75	372,416.91	7,811,735.51
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	406,573.54	5,213.46	238,740.25	173,046.75
Due to Other Funds Budgetary	2161	896,445.89	30,317.00	3,741.95	923,020.94
Internal Accounts Payable	2290	6,835,781.24	0.00	120,113.42	6,715,667.82
Total Liabilities		8,138,800.67	35,530.46	362,595.62	7,811,735.51

The notes to the financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2005

	Account Number	Athenian Academy Nonmajor Component Unit	Academie Da Vinci Nonmajor Component Unit	Pinellas Prep. Nonmajor Component Unit	Education Foundation Nonmajor Component Unit	Plato Academy Nonmajor Component Unit	Total Nonmajor Component Units
ASSETS							
Cash and Cash Equivalents	1110	4,651.00	15,000.00	234,460.00	580,081.88	11,858.98	846,051.86
Investments	1160	0.00	0.00	0.00	7,990,424.48	0.00	7,990,424.48
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	0.00	0.00	868,635.35	4,231.48	872,866.83
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	1,080.00	0.00	0.00	0.00	0.00	1,080.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	20,000.00	0.00	796.00	16,231,673.65	0.00	16,252,469.65
Restricted Assets:							
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:							
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	3,108.00	0.00	25,610.00	0.00	0.00	28,718.00
Less Accumulated Depreciation	1329	(861.00)	0.00	(11,920.00)	0.00	0.00	(12,781.00)
Buildings and Fixed Equipment	1330	0.00	212,545.00	0.00	0.00	0.00	212,545.00
Less Accumulated Depreciation	1339	0.00	(43,080.00)	0.00	0.00	0.00	(43,080.00)
Furniture, Fixtures and Equipment	1340	35,125.00	36,701.00	106,489.00	0.00	0.00	178,315.00
Less Accumulated Depreciation	1349	(21,736.00)	(7,533.00)	(59,423.00)	0.00	0.00	(88,692.00)
Motor Vehicles	1350	7,355.00	0.00	0.00	0.00	0.00	7,355.00
Less Accumulated Depreciation	1359	(6,028.00)	0.00	0.00	0.00	0.00	(6,028.00)
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	2,500.00	0.00	0.00	0.00	2,500.00
Less Accumulated Depreciation	1388	0.00	(525.00)	0.00	0.00	0.00	(525.00)
Computer Software	1382	0.00	1,650.00	0.00	0.00	0.00	1,650.00
Less Accumulated Amortization	1389	0.00	(137.00)	0.00	0.00	0.00	(137.00)
Total Assets		42,694.00	217,121.00	296,012.00	25,670,815.36	16,090.46	26,242,732.82
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	0.00	0.00	5,526.00	9,828.15	14,303.71	29,657.86
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	751.85	0.00	751.85
Accounts Payable	2120	15,731.00	0.00	0.00	317,204.00	18,754.91	351,689.91
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest on Sale of Bonds	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent Liabilities:							
Portion Due Within One Year:							
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	3,757.20	3,757.20
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
Portion Due After One Year:							
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		15,731.00	0.00	5,526.00	327,784.00	36,815.82	385,856.82
NET ASSETS							
Invested in Capital Assets, Net of Related Debt		16,963.00	0.00	60,756.00	0.00	0.00	77,719.00
Restricted For:							
Categorical Carryover Programs	2710	0.00	0.00	0.00	21,320,612.24	0.00	21,320,612.24
Debt Service	2750	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	3,861,200.00	0.00	3,861,200.00
Unrestricted		10,000.00	217,121.00	229,730.00	161,219.12	(20,725.36)	597,344.76
Total Net Assets		26,963.00	217,121.00	290,486.00	25,343,031.36	(20,725.36)	25,856,876.00
Total Liabilities and Net Assets		42,694.00	217,121.00	296,012.00	25,670,815.36	16,090.46	26,242,732.82

The notes to the financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ATHENIAN ACADEMY
For the Fiscal Year Ended June 30, 2005**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	294,732.00	0.00	0.00	0.00	(294,732.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	75.00	0.00	0.00	0.00	(75.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	34,799.00	0.00	0.00	0.00	(34,799.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	83,720.00	0.00	0.00	0.00	(83,720.00)
Facilities Acquisition and Construction	7400	69,750.00	0.00	0.00	0.00	(69,750.00)
Fiscal Services	7500	9,117.00	0.00	0.00	0.00	(9,117.00)
Food Services	7600	2,712.00	0.00	0.00	0.00	(2,712.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	9,719.00	0.00	0.00	0.00	(9,719.00)
Operation of Plant	7900	37,937.00	0.00	0.00	0.00	(37,937.00)
Maintenance of Plant	8100	11,609.00	0.00	0.00	0.00	(11,609.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		554,170.00	0.00	0.00	0.00	(554,170.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	547,007.00
	0.00
	0.00
	0.00
	0.00
	0.00
	547,007.00
	(7,163.00)
	34,126.00
	26,963.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ACADEMIE DA VINCI
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	255,668.00	0.00	0.00	0.00	(255,668.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	14,786.00	0.00	0.00	0.00	(14,786.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	86,404.00	0.00	0.00	0.00	(86,404.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	64,298.00	0.00	0.00	36,710.00	(27,588.00)
Maintenance of Plant	8100	4,489.00	0.00	0.00	0.00	(4,489.00)
Community Services	9100	25,044.00	32,127.00	0.00	0.00	7,083.00
Interest on Long-term Debt	9200	484.00	0.00	0.00	0.00	(484.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		451,173.00	32,127.00	0.00	36,710.00	(382,336.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	434,699.00
	0.00
	0.00
	0.00
	0.00
	434,699.00
	52,363.00
	294,645.00
	347,008.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PINELLAS PREPARATORY ACADEMY
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	672,406.00	0.00	0.00	0.00	(672,406.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,632.00	0.00	0.00	0.00	(3,632.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	283,780.00	0.00	0.00	0.00	(283,780.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	134,427.00	0.00	0.00	65,268.00	(69,159.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,094,245.00	0.00	0.00	65,268.00	(1,028,977.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	1,069,593.00
	0.00
	0.00
	0.00
	0.00
	0.00
	1,069,593.00
	40,616.00
	219,212.00
	259,828.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PINELLAS EDUCATION FOUNDATION
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	445,907.17	0.00	0.00	0.00	(445,907.17)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,265,133.79	0.00	3,835,638.13	0.00	570,504.34
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		3,711,040.96	0.00	3,835,638.13	0.00	124,597.17

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	750,244.51
	466,063.24
	0.00
	0.00
	0.00
	0.00
	1,216,307.75
	1,340,904.92
	24,002,126.44
	25,343,031.36

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PLATO ACADEMY
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	285,183.84	0.00	0.00	0.00	(285,183.84)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	782.50	0.00	0.00	0.00	(782.50)
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	101,062.17	0.00	0.00	0.00	(101,062.17)
Facilities Acquisition and Construction	7400	55,411.79	0.00	0.00	0.00	(55,411.79)
Fiscal Services	7500	2,902.52	0.00	0.00	0.00	(2,902.52)
Food Services	7600	13,719.09	0.00	0.00	0.00	(13,719.09)
Central Services	7700	122.55	0.00	0.00	0.00	(122.55)
Pupil Transportation Services	7800	34,131.39	0.00	0.00	0.00	(34,131.39)
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	14,214.32	0.00	0.00	0.00	(14,214.32)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		507,530.17	0.00	0.00	0.00	(507,530.17)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	486,804.81
	0.00
	0.00
	0.00
	0.00
	0.00
	486,804.81
	(20,725.36)
	0.00
	(20,725.36)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2005

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	2,852,801.84	0.00	0.00	0.00	(2,852,801.84)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	75.00	0.00	0.00	0.00	(75.00)
Instruction and Curriculum Development Services	6300	10,896.00	0.00	0.00	0.00	(10,896.00)
Instructional Staff Training Services	6400	782.50	0.00	0.00	0.00	(782.50)
Board	7100	49,585.00	0.00	0.00	0.00	(49,585.00)
General Administration	7200	445,907.17	0.00	0.00	0.00	(445,907.17)
School Administration	7300	1,122,526.17	0.00	0.00	0.00	(1,122,526.17)
Facilities Acquisition and Construction	7400	125,161.79	0.00	0.00	0.00	(125,161.79)
Fiscal Services	7500	12,019.52	0.00	0.00	0.00	(12,019.52)
Food Services	7600	16,431.09	0.00	0.00	0.00	(16,431.09)
Central Services	7700	122.55	0.00	0.00	0.00	(122.55)
Pupil Transportation Services	7800	43,850.39	0.00	0.00	0.00	(43,850.39)
Operation of Plant	7900	505,516.00	0.00	0.00	232,514.00	(273,002.00)
Maintenance of Plant	8100	30,312.32	0.00	0.00	0.00	(30,312.32)
Community Services	9100	3,290,177.79	32,127.00	3,835,638.13	0.00	577,587.34
Interest on Long-term Debt	9200	484.00	0.00	0.00	0.00	(484.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		8,506,649.13	32,127.00	3,835,638.13	232,514.00	(4,406,370.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2004

Net Assets - June 30, 2005

	0.00
	0.00
	0.00
	0.00
	5,427,534.32
	466,063.24
	0.00
	0.00
	0.00
	0.00
	5,893,597.56
	1,487,227.56
	24,988,533.44
	26,475,761.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2005**

Return completed form to:
Department of Education
Office of Funding and
Financial Reporting
325 W. Gaines St., Suite 824
Tallahassee, FL 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2005, was submitted in accordance with Rule 6A-1.0071, FAC (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 27, 2005.

District Superintendent's Signature

Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2005

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
Federal Direct:		
Federal Impact, Current Operation	3121	33,998.54
Reserve Officers Training Corps (ROTC)	3191	242,434.09
Miscellaneous Federal Direct	3199	7.00
Total Federal Direct	3100	276,439.63
Federal Through State:		
Medicaid	3202	1,939,069.67
National Forest Funds	3255	
Miscellaneous Federal Through State	3299	22,500.00
Total Federal Through State	3200	1,961,569.67
State:		
Florida Education Finance Program	3310	249,841,916.00
Workforce Development	3315	26,374,438.00
Workforce Development Capitalization Incentive Grant	3316	
Adults with Disabilities	3318	741,823.00
CO&DS Withheld for Administrative Expense	3323	67,927.44
Categoricals:		
Florida Teachers Lead Program	3334	710,537.00
Instructional Materials	3336	9,605,540.00
District Discretionary Lottery Funds	3344	6,383,533.00
Transportation	3354	17,528,631.00
Class Size Reduction/Operating Funds	3355	42,393,679.65
School Recognition Funds	3361	4,996,118.00
Teacher Recruitment and Retention	3362	
Excellent Teaching Program	3363	1,195,585.23
Preschool Projects	3372	
Reading Programs	3373	
Public School Technology	3375	2,132,466.00
Teacher Training	3376	1,548,924.00
Full Service Schools	3378	
Other State:		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	779,070.52
Other Miscellaneous State Revenue	3399	5,996,813.29
Total State	3300	370,297,002.13
Local:		
District School Taxes	3411	325,049,844.76
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	1,152,964.18
Interest on Investments	3431	4,952,556.87
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(645,236.13)
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	1,445.01
Postsecondary Vocational Course Fees	3462	1,203,999.41
Continuing Workforce Education Course Fees	3463	241,201.85
Capital Improvement Fees	3464	83,335.13
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	175,976.04
Other Student Fees	3469	445,363.37
Preschool Program Fees	3471	4,789.50
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other School, Course and Class Fees	3479	143,630.00
Miscellaneous Local:		
Bus Fees	3491	543,302.07
Transportation Services-School Activities	3492	144,244.54
Sale of Junk	3493	630.00
Receipt of Federal Indirect Cost Rate	3494	2,037,921.36
Other Miscellaneous Local Sources	3495	6,762,399.97
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	493,227.55
Collections for Lost, Damaged and Sold Textbooks	3498	82,924.25
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	342,874,519.73
Total Revenues	3000	715,409,531.16

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - GENERAL FUND (Continued)**

Exhibit K-1
DOE Page 2
Fund 100

For the Fiscal Year Ended June 30, 2005

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
Current:									
Instruction	5000	325,624,868.45	86,304,064.10	11,445,690.92	29,543.61	15,087,515.39	1,920,213.25	265,780.31	440,677,676.03
Pupil Personnel Services	6100	24,734,494.95	6,650,603.33	232,149.90	71.25	304,009.40	40,018.08	4,924.85	31,966,271.76
Instructional Media Services	6200	8,184,004.24	2,257,184.67	190,443.56	1,506.65	137,062.79	1,066,762.95	1,947.00	11,838,911.86
Instruction and Curriculum Development Services	6300	9,156,188.56	2,340,947.10	778,712.89	0.00	574,411.65	189,344.66	19,110.50	13,058,715.36
Instructional Staff Training Services	6400	1,021,309.38	186,149.10	681,613.66	0.00	303,754.63	101,679.52	3,343.64	2,297,849.93
Board	7100	696,599.32	385,433.54	145,485.73	0.00	15,736.46	9,698.37	94,580.39	1,347,533.81
General Administration	7200	4,513,339.93	1,003,577.56	491,278.85	324.20	94,669.40	38,697.39	59,998.11	6,201,885.44
School Administration	7300	39,929,322.16	11,373,246.92	530,749.43	0.00	447,467.77	88,427.61	75,826.48	52,445,040.37
Facilities Acquisition and Construction	7410	543,968.84	158,257.36	87,890.41	140.71	10,420.62	4,694.88	470.26	805,843.08
Fiscal Services	7500	3,001,445.79	876,679.81	413,046.14	0.00	40,534.59	8,973.74	65,362.68	4,406,042.75
Food Services	7600								0.00
Central Services	7700	9,633,372.03	3,100,427.51	2,814,271.09	1,001,414.17	1,390,762.95	107,345.26	24,775.19	18,072,368.20
Pupil Transportation Services	7800	22,749,901.55	9,504,314.40	3,386,913.71	2,897,954.68	1,490,356.75	33,029.59	20,725.70	40,083,196.38
Operation of Plant	7900	25,231,046.59	14,899,895.09	11,765,318.48	21,994,581.32	1,018,027.99	96,947.59	116,195.90	75,122,012.96
Maintenance of Plant	8100	7,805,427.96	3,168,111.44	5,887,076.66	227,957.32	4,270,301.12	69,932.05	3,891,391.00	25,320,197.55
Community Services	9100	358,143.22	135,688.32	137,641.94	0.00	62,246.22	7,404.63	40,650.65	741,774.98
Capital Outlay:									
Facilities Acquisition and Construction	7420						229,247.60		229,247.60
Other Capital Outlay	9300						4,422,870.83		4,422,870.83
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								
Total Expenditures		483,183,432.97	142,344,580.25	38,988,283.37	26,153,493.91	25,247,277.73	8,435,288.00	716,000.00	729,753,438.89
Excess (Deficiency) of Revenues Over Expenditures									(14,343,907.73)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1

DOE Page 3

For the Fiscal Year Ended June 30, 2005

Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	96,480.72
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,830,013.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	4,830,013.00
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		4,926,493.72
Net Change In Fund Balance		(9,417,414.01)
Fund Balance, July 1, 2004	2800	65,093,979.22
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2005	2700	55,676,565.21

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES

For the Fiscal Year Ended June 30, 2005

Exhibit K-2

DOE Page 4

Fund 410

	Account Number	
REVENUES		
Federal Through State:		
School Lunch Reimbursement	3261	13,343,292.00
School Breakfast Reimbursement	3262	3,208,273.00
After School Snack Reimbursement	3263	258,665.66
Child Care Food Program	3264	0.00
USDA Donated Foods	3265	1,693,428.86
Cash in Lieu of Donated Foods	3266	0.00
Summer Food Service Program	3267	58,761.00
Nutrition Education and Training Program	3268	0.00
Other Food Service Revenues	3269	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State	3200	18,562,420.52
State:		
School Breakfast Supplement	3337	247,899.00
School Lunch Supplement	3338	324,171.00
Other Miscellaneous State Revenues	3399	19,618.00
Total State	3300	591,688.00
Local:		
Interest on Investments	3431	223,141.39
Gain on Sale Of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	29,011.13
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	6,191,919.40
Student Breakfasts	3452	131,872.85
Adult Breakfasts/Lunches	3453	205,762.20
Student and Adult a la Carte	3454	8,253,684.36
Student Snacks	3455	168,702.59
Other Food Sales	3456	107,896.13
Other Miscellaneous Local Sources	3495	1,020,832.08
Refunds of Prior Year's Expenditures	3497	2,171.92
Total Local	3400	16,334,994.05
Total Revenues	3000	35,489,102.57

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES (Continued)

For the Fiscal Year Ended June 30, 2005

Exhibit K-2

DOE Page 5

Fund 410

	Account Number	
EXPENDITURES (Function 7600)		
Salaries	100	12,856,700.31
Employee Benefits	200	4,540,076.72
Purchased Services	300	1,949,569.03
Energy Services	400	380,775.05
Materials and Supplies	500	14,031,725.13
Capital Outlay	600	102,403.46
Other Expenses	700	190,551.97
Other Capital Outlay (Function 9300)	600	304,753.10
Total Expenditures	7600	34,356,554.77
Excess (Deficiency) of Revenues Over Expenditures		1,132,547.80
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		1,132,547.80
Fund Balance, July 1, 2004	2800	8,634,573.03
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2005	2700	9,767,120.83

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2005

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
Federal Direct:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	4,525,996.83
Total Federal Direct	3100	4,525,996.83
Federal Through State:		
Vocational Education Acts	3201	1,408,246.41
Medicaid	3202	0.00
Workforce Investment Act	3220	834,893.44
Eisenhower Math and Science	3226	5,547,623.70
Drug Free Schools	3227	624,223.89
Individuals with Disabilities Education Act	3230	27,341,607.67
Elementary and Secondary Education Act, Title I	3240	19,999,290.10
Adult General Education	3251	1,533,319.28
Vocational Rehabilitation	3253	0.00
Elementary and Secondary Education Act, Title VI	3270	563,412.97
Cuban and Haitian Refugee Program	3291	0.00
Transition Program for Refugee Children	3292	0.00
Emergency Immigrant Education Program	3293	291,263.71
Miscellaneous Federal Through State	3299	7,793,791.51
Total Federal Through State	3200	65,937,672.68
State:		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
Local:		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	70,463,669.51

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2005

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
Current:									
Instruction	5000	20,496,919.95	6,045,645.51	2,145,319.36		1,844,678.00	3,514,325.55	41,945.31	34,088,833.68
Pupil Personnel Services	6100	4,386,374.54	1,187,171.61	63,415.64		213,595.09	28,838.80	25.00	5,879,420.68
Instructional Media Services	6200	417,408.24	129,109.89	11,487.96		3,539.71	76,267.37	0.00	637,813.17
Instruction and Curriculum Development Services	6300	13,833,831.85	3,740,436.67	694,965.28		133,817.99	566,591.14	2,668.00	18,972,310.93
Instructional Staff Training Services	6400	1,399,821.26	267,313.90	822,648.95		404,890.97	142,592.03	63,283.44	3,100,550.55
Board	7100	0.00	0.00	0.00		0.00	0.00	0.00	0.00
General Administration	7200	160,692.59	39,389.57	3,639.89		0.00	0.00	2,037,921.36	2,241,643.41
School Administration	7300	137,132.74	33,877.04	78,942.88		19,320.14	8,597.61	1,530.00	279,400.41
Facilities Acquisition and Construction	7410	0.00	0.00	0.00		0.00	359,620.69	0.00	359,620.69
Fiscal Services	7500	31,177.58	6,074.48	0.00		0.00	0.00	0.00	37,252.06
Food Services	7600	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Central Services	7700	319,515.95	62,876.49	292,215.03		14,045.46	0.00	41,863.82	730,516.75
Pupil Transportation Services	7800	28,601.20	4,129.53	0.00	2,663.80	3,884.57	0.00	0.00	39,279.10
Operation of Plant	7900	37,311.13	11,600.87	84,731.46	14,946.42	2,527.62	0.00	0.00	151,117.50
Maintenance of Plant	8100	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Community Services	9100	131,969.45	38,141.42	77,089.54	243.16	133,993.94	32,814.12	659,517.92	1,073,769.55
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						2,872,141.03		2,872,141.03
Debt Service: (Function 9200)	710								0.00
Redemption of Principal	720								0.00
Interest									0.00
Total Expenditures		41,380,756.48	11,565,766.98	4,274,455.99	17,853.38	2,774,293.49	7,601,788.34	2,848,754.85	70,463,669.51
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2004	2800								0.00
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2005	2700								

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS
For the Fiscal Year Ended June 30, 2005

Exhibit K-4
DOE Page 8
FUND 490

	Account Number	
REVENUES		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2004	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2005	2700	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS

Exhibit K-5
DOE Page 9

For the Fiscal Year Ended June 30, 2005

	Account Number	SBE/COBID Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
REVENUES								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COBID Bonds	3322	3,996,671.65						3,996,671.65
Cost of Issuing SBE/COBID Bonds	3324							0.00
Interest on Undistributed CO&DS	3325							0.00
SBE/COBID Bond Interest	3326	8,989.35						8,989.35
Racing Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
District Interest and Sinking Taxes	3412							0.00
Local Sales Tax	3418							0.00
Tax Redemptions	3421							0.00
Payments in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431							0.00
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3440							0.00
Miscellaneous Local Revenues	3495							0.00
Impact Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00		0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
EXPENDITURES (Function 9200)								
Redemption of Principal	710	1,755,000.00						1,755,000.00
Interest	720	2,288,298.75						2,288,298.75
Dues and Fees	730	4,062.02						4,062.02
Miscellaneous Expenses	790							0.00
Total Expenditures		4,047,360.77	0.00	0.00	0.00	0.00	0.00	4,047,360.77
Excess (Deficiency) of Revenues Over Expenditures		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
OTHER FINANCING SOURCES (USES)								
Sale of Bonds	3710							0.00
Premium on Sale of Bonds	3791							0.00
Proceeds of Refunding Bonds	3715							0.00
Premium on Refunding Bonds	3792							0.00
Proceeds of Loans	3720							0.00
Proceeds of Certificates of Participation	3750							0.00
Premium on Certificates of Participation	3793							0.00
Proceeds of Forward Supply Contract	3760							0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760							0.00
Discounts on Sale of Bonds (Function 9299)	891							0.00
Discounts on Refunding Bonds (Function 9299)	892							0.00
Discounts on Certificates of Participation (Function 9299)	893							0.00
Transfers In:								
From General Fund	3610							0.00
From Capital Projects Funds	3630							0.00
From Special Revenue Funds	3640							0.00
Interfund	3650							0.00
From Permanent Funds	3660							0.00
From Internal Service Funds	3670							0.00
From Enterprise Funds	3690							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)								
To General Fund	910							0.00
To Capital Projects Funds	930							0.00
To Special Revenue Funds	940							0.00
Interfund	950							0.00
To Permanent Funds	960							0.00
To Internal Service Funds	970							0.00
To Enterprise Funds	990							0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
Net Change in Fund Balances		1,148,826.13	0.00	0.00	0.00	0.00	0.00	1,148,826.13
Fund Balances, July 1, 2004	2800							
Adjustments to Fund Balances	2891							0.00
Fund Balances, June 30, 2005	2700	1,107,126.36						1,107,126.36

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS

For the Fiscal Year Ended June 30, 2005

Exhibit K-5
DOE Page 9

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
REVENUES								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COBI Bonds	3322	3,996,671.65						3,996,671.65
Cost of Issuing SBE/COBI Bonds	3324							0.00
Interest on Undistributed CO&DS	3325							0.00
SBE/COBI Bond Interest	3326	8,989.35						8,989.35
Racing Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
District Interest and Sinking Taxes	3412							0.00
Local Sales Tax	3418							0.00
Tax Redemptions	3421							0.00
Payments in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431							0.00
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3440							0.00
Miscellaneous Local Revenues	3495							0.00
Impact Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	4,005,661.00	0.00	0.00	0.00	0.00	0.00	4,005,661.00
EXPENDITURES (Function 9200)								
Redemption of Principal	710	1,755,000.00						1,755,000.00
Interest	720	2,288,298.75						2,288,298.75
Dues and Fees	730	4,062.02						4,062.02
Miscellaneous Expenses	790							0.00
Total Expenditures		4,047,360.77	0.00	0.00	0.00	0.00	0.00	4,047,360.77
Excess (Deficiency) of Revenues Over Expenditures		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
OTHER FINANCING SOURCES (USES)								
Sale of Bonds	3710							0.00
Premium on Sale of Bonds	3791							0.00
Proceeds of Refunding Bonds	3715							0.00
Premium on Refunding Bonds	3792							0.00
Proceeds of Loans	3720							0.00
Proceeds of Certificates of Participation	3750							0.00
Premium on Certificates of Participation	3793							0.00
Proceeds of Forward Supply Contract	3760							0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760							0.00
Discounts on Sale of Bonds (Function 9299)	891							0.00
Discounts on Refunding Bonds (Function 9299)	892							0.00
Discounts on Certificates of Participation (Function 9299)	893							0.00
Transfers In:								
From General Fund	3610							0.00
From Capital Projects Funds	3630							0.00
From Special Revenue Funds	3640							0.00
Interfund	3650							0.00
From Permanent Funds	3660							0.00
From Internal Service Funds	3670							0.00
From Enterprise Funds	3690							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)								
To General Fund	910							0.00
To Capital Projects Funds	930							0.00
To Special Revenue Funds	940							0.00
Interfund	950							0.00
To Permanent Funds	960							0.00
To Internal Service Funds	970							0.00
To Enterprise Funds	990							0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(41,699.77)	0.00	0.00	0.00	0.00	0.00	(41,699.77)
Fund Balances, July 1, 2004	2800	1,148,826.13						1,148,826.13
Adjustments to Fund Balances	2891							0.00
Fund Balances, June 30, 2005	2700	1,107,126.36						1,107,126.36

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 2005

Exhibit K-6
DOE Page 10

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
REVENUES						
Miscellaneous Federal Direct	3199					
Miscellaneous Federal Through State	3299					
CO&DS Distributed	3321					
Interest on Undistributed CO&DS	3325					
SBE/COBI Bond Interest	3326					
Racing Commission Funds	3341		223,250.00			
Public Education Capital Outlay (PECO)	3391				10,921,878.00	
Classrooms First Program	3392					
School Infrastructure Thrift Program	3393					
Effort Index Grant	3394					
Smart Schools Small County Assistance Program	3395					
Class Size Reduction/Capital Funds	3396					
Charter School Capital Outlay Funding	3397					
Other Miscellaneous State Revenue	3399					
Total State Sources	3300	0.00	223,250.00	0.00	10,921,878.00	0.00
Taxes						
District Local Capital Improvement Tax	3410					
Local Sales Tax	3413					
Interest on Investments	3418					
Gain on Sale of Investments	3431		27,499.90		127,560.67	
Net Increase (Decrease) in Fair Value of Investments	3432					
Gifts, Grants, and Bequests	3433		5,922.45		18,684.47	
Other Miscellaneous Local Sources	3440					
Impact Fees	3495					
Total Local Sources	3496	0.00	33,422.35	0.00	146,245.14	0.00
Total Revenues	3000	0.00	256,672.35	0.00	11,068,123.14	0.00
EXPENDITURES (Function 7400)						
Library Books	610		140,655.27			
Audio-Visual Materials (Non-consumable)	620		2,679.37			
Buildings and Fixed Equipment	630				441,767.50	
Furniture, Fixtures and Equipment	640		10,588.81		217,106.02	
Motor Vehicles (Including Buses)	650					
Land	660					
Improvements Other than Buildings	670				299,013.98	
Remodeling and Renovations	680				6,704,749.14	
Computer Software	690					
Debt Service (Function 9200)						
Redemption of Principal	710					
Interest	720					
Dues and Fees	730					
Miscellaneous Expenses	790					
Total Expenditures		0.00	153,923.45	0.00	7,662,636.64	0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00	102,748.90	0.00	3,405,486.50	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2005

Exhibit K-6
DOE Page 11

	Account Number	Capital Outlay and Debt Service Funds (360)	Capital Improvement Section 101.1.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	Totals
REVENUES						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
CO&DS Distributed	3321	463,896.91				463,896.91
Interest on Undistributed CO&DS	3325	55,567.92				55,567.92
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					223,250.00
Public Education Capital Outlay (PECO)	3391					10,921,878.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399				8,385,667.00	8,385,667.00
Total State Sources	3300	519,464.83	0.00	0.00	8,385,667.00	20,050,259.83
Taxes						
District Local Capital Improvement Tax	3410					0.00
Local Sales Tax	3413		106,204,450.79			106,204,450.79
Interest on Investments	3418				3,038,086.40	3,038,086.40
Gain on Sale of Investments	3431	54,101.30	3,934,381.16		278,544.90	4,422,087.93
Net Increase (Decrease) in Fair Value of Investments	3432				26,927.66	0.00
Gifts, Grants, and Bequests	3433	24,597.38	187,933.04			264,065.00
Other Miscellaneous Local Sources	3440					0.00
Impact Fees	3495	604.03	454,933.03		125,019.71	580,576.77
Total Local Sources	3496					0.00
Total Local Sources	3400	79,302.71	110,781,718.02	0.00	3,468,578.67	114,509,266.89
Total Revenues	3000	598,767.54	110,781,718.02	0.00	11,854,245.67	134,559,526.72
EXPENDITURES (Function 7400)						
Library Books	610	284,424.35	604,789.37		150,113.46	1,179,982.45
Audio-Visual Materials (Non-consumable)	620	2,544.57	187,579.71		56,098.44	248,902.09
Buildings and Fixed Equipment	630	1,711,687.94	36,725,552.32		16,697,143.78	55,576,151.54
Furniture, Fixtures and Equipment	640	249,054.92	13,120,345.96		1,808,848.24	15,405,943.95
Motor Vehicles (Including Buses)	650		2,842,659.00			2,842,659.00
Land	660		2,636,860.31			2,636,860.31
Improvements Other than Buildings	670		772,359.26			1,071,373.24
Remodeling and Renovations	680	1,860,796.14	22,125,938.54		467,688.78	31,159,172.60
Computer Software	690	793.00	333,564.66		104,736.61	439,094.27
Debt Service (Function 9200)						
Redemption of Principal	710		275,038.76			275,038.76
Interest	720		95,313.50			95,313.50
Dues and Fees	730					0.00
Miscellaneous Expenses	790					0.00
Total Expenditures		4,109,300.92	79,720,001.39	0.00	19,284,629.31	110,930,491.71
Excess (Deficiency) of Revenues Over Expenditures		(3,510,533.38)	31,061,716.63	0.00	(7,430,383.64)	23,629,035.01

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

Exhibit K-6
DOE Page 12

For the Fiscal Year Ended June 30, 2005

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710					
Premium on Sale of Bonds	3791					
Proceeds of Refunding Bonds	3715					
Premium on Refunding Bonds	3792					
Loans	3720					
Sales of Capital Assets	3730					
Loss Recoveries	3740					
Proceeds of Certificates of Participation	3750					
Premium on Certificates of Participation	3793					
Proceeds of Forward Supply Contract	3760					
Proceeds from Special Facilities Construction Advance	3770					
Payments to Refunded Bond Escrow Agent (Function 9299)	760					
Discounts on Sale of Bonds (Function 9299)	891					
Discounts on Refunding Bonds (Function 9299)	892					
Discounts on Certificates of Participation (Function 9299)	893					
Transfers In:						
From General Fund	3610					
From Debt Service Funds	3620					
From Special Revenue Funds	3640					
Interfund	3650					
From Permanent Funds	3660					
From Internal Service Funds	3670					
From Enterprise Funds	3690					
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)						
To General Fund	910					
To Debt Service Funds	920					
To Special Revenue Funds	940					
Interfund	950					
To Permanent Funds	960					
To Internal Service Funds	970					
To Enterprise Funds	990					
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances			102,748.90	0.00	3,405,486.50	0.00
Fund Balances, July 1, 2004	2800		1,246,401.90	0.00	9,479,991.22	
Adjustments to Fund Balances	2891					
Fund Balances, June 30, 2005	2700		1,349,150.80		12,885,477.72	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2005

Exhibit K-6
DOE Page 13

	Account Number	Capital Outlay and Debt Service Funds (360)	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	Totals
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730				770,700.00	770,700.00
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
Transfers In:						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650		94,000.00			94,000.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	94,000.00	0.00	0.00	94,000.00
Transfers Out: (Function 9700)						
To General Fund	910		(4,830,013.00)			(4,830,013.00)
To Debt Service Funds	920					0.00
To Special Revenue Funds	940					0.00
Interfund	950				(94,000.00)	(94,000.00)
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	0.00	(4,830,013.00)	0.00	(94,000.00)	(4,924,013.00)
Total Other Financing Sources (Uses)		0.00	(4,736,013.00)	0.00	676,700.00	(4,059,313.00)
Net Change in Fund Balances		(3,510,533.38)	26,325,703.63	0.00	(6,753,683.64)	19,569,722.01
Fund Balances, July 1, 2004	2800	4,028,220.10	111,248,392.62		19,524,265.12	145,527,270.96
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2005	2700	517,686.72	137,574,096.25		12,770,581.48	165,096,992.97

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2005

Exhibit K-7
DOE Page 14
FUND 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	2,937.50
Total Revenues		2,937.50
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Community Services	9100	
Debt Service: (Function 9200)		
Retirement of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		2,937.50
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		2,937.50
Fund Balance, July 1, 2004	2800	149,354.16
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2005	2700	152,291.66

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2005

Exhibit K-8
DOE Page 15

	Account Number	Self Insurance Consortium (911)	Self Insurance Consortium (912)	Self Insurance Consortium (913)	Self Insurance Consortium (914)	Self Insurance Consortium (915)	Other (921)	Other (922)	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2004	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2005	2780								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2005

Exhibit K-9
DOE Page 16

	Account Number	Self Insurance (711)	Self Insurance (712)	Self Insurance (713)	Self Insurance (714)	Self Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	8,039,422.66							8,039,422.66
Other Operating Revenue	3489	361,743.53							361,743.53
Total Operating Revenues		8,401,166.19	0.00	0.00	0.00	0.00	0.00	0.00	8,401,166.19
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700	8,071,096.92							8,071,096.92
Depreciation	780								0.00
Total Operating Expenses		8,071,096.92	0.00	0.00	0.00	0.00	0.00	0.00	8,071,096.92
Operating Income (Loss)		330,069.27	0.00	0.00	0.00	0.00	0.00	0.00	330,069.27
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	721,875.96							721,875.96
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	106,865.20							106,865.20
Gifts, Grants and Bequests	3440								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		828,741.16	0.00	0.00	0.00	0.00	0.00	0.00	828,741.16
Income (Loss) Before Operating Transfers		1,158,810.43	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		1,158,810.43	0.00	0.00	0.00	0.00	0.00	0.00	1,158,810.43
Net Assets, July 1, 2004	2880	4,939,812.02							4,939,812.02
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2005	2780	6,098,622.45							6,098,622.45

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHOOL INTERNAL FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

June 30, 2005

Exhibit K-10
 DOE Page 17
 Fund 891

	Account Number	Balance July 1, 2004	Additions	Deductions	Balance June 30, 2005
ASSETS					
Cash	1110	7,523,612.66	41,091.61		7,564,704.27
Investments	1160				0.00
Accounts Receivable, Net	1130	231,195.35		96,279.63	134,915.72
Interest Receivable	1170				0.00
Due From Other Funds:					
Budgetary Funds	1141	96,297.37		29,394.94	66,902.43
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		7,851,105.38	41,091.61	125,674.57	7,766,522.42
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	130,254.62	5,213.46		135,468.08
Due to Budgetary Funds	2161	885,069.52	30,317.00		915,386.52
Internal Accounts Payable	2290	6,835,781.24		120,113.42	6,715,667.82
Total Liabilities		7,851,105.38	35,530.46	120,113.42	7,766,522.42

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES**

June 30, 2005

Exhibit K-11
DOE Page 18
Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2005 [1]	Business-type Activities Total Balance June 30, 2005 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	2,571,970.03		2,571,970.03
Bonds Payable	2320	40,435,000.00		40,435,000.00
Liability for Compensated Absences	2330	104,774,536.21		104,774,536.21
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-term Claims	2350	145,994.00		145,994.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		147,927,500.24	0.00	147,927,500.24

[1] Include total current and noncurrent liability balances at June 30, 2005.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF STATE CATEGORICAL PROGRAMS
REPORT OF FUNDS AVAILABLE AND EXPENDITURES**

For the Fiscal Year Ended June 30, 2005

Exhibit K-12
DOE Page 19

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2004	Returned To DOE	Revenues 2004-05	Expenditures 2004-05	Flexibility [3] 2004-05	Balance June 30, 2005	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			42,393,679.65	42,393,679.65			
Class Size Reduction/Capital Funds (3396)	91050	12,400,000.00			12,400,000.00			
Excellent Teaching (3363)	90570	43,479.38		1,195,585.23	1,239,064.61			
Florida Teacher Lead Program (3334)	97580			710,537.00	710,537.00			
Instructional Materials (3336) [1]	90880	91,396.77		8,993,143.00	9,084,539.77			
Library Media (3336) [1]	90881	125,511.05		612,397.00	610,061.00		11,146.52	116,700.53
Preschool Projects (3372)	97950	288,732.33			288,732.33			
Public School Technology (3375)	90320			2,132,466.00	465,761.00	1,666,705.00		
Safe Schools (FEFP Earmark) [2]	90803			3,820,111.00	3,820,111.00			
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition/Merit Schools (3361)	92040	41,806.78		4,996,118.80	4,919,000.00		20,610.28	98,315.30
Supplemental Academic Instruction (FEFP Earmark)	91280			24,178,285.00	24,178,285.00			
Teacher Recruitment and Retention (3362)	93460							
Teacher Training (3376)	91290			1,548,924.00	1,548,924.00			
Transportation (3354)	90830			17,528,631.00	17,528,631.00			

[1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."

[3] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2005

Exhibit K-13
DOE Page 20

	Sub-Object	General Fund	Special Revenue Fund - Food Services	Special Revenue Fund - Other
ENERGY EXPENDITURES:				
Natural Gas	410	1,226,553.83	22,782.61	
Bottled Gas	420	17,892.81	327.20	
Electricity	430	20,670,195.28	360,232.72	14,880.42
Heating Oil	440	6,836.46		
Total		21,921,478.38	383,342.53	14,880.42
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:				
Gasoline	450	286,335.55		243.16
Diesel	460	3,945,679.98		2,729.80
Oil & Grease	540	53,993.50		
Total		4,286,009.03		2,972.96

	Sub-Object	General Fund	Special Revenue Fund - Other	Capital Projects Funds
EXPENDITURES FOR SCHOOL BUS(ES) AND SCHOOL BUS REPLACEMENT(S):				
Bus(es)	651	1,149.50		2,646,702.00
EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:				
Audio Visual Materials	621	15,562.36	6,658.08	

Individual School Reports Submitted Electronically Under Separate Cover

NOTE: USE WHOLE DOLLARS ONLY.

REPORT NOT ACCEPTABLE WITH CENTS OR .00

Transportation
Food Service

6100-Pupil Personnel	\$
6200-Media	\$

7700-Central Services	\$
7900-Operation of Plant	\$

***Include Energy Services**

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2005

Grantor/ Program	CFDA Number	Pass-through Number	Amount of Expenditures
United States Department of Agriculture:			
Indirect:			
Florida Department of Agriculture and Consumer Services:			
Food Distribution	10.550		1,693,428.86
Florida Department of Education:			
National School Lunch	10.555	300X0	13,595,829.19
Summer Food Service Program for Children	10.559	323X0	76,834.09
School Breakfast	10.553	321X0	3,196,845.70
United States Department of Labor:			
Pinellas Workforce Development Board and Career Options of Pinellas, Inc.			
Aspire	17.250	5902X	1,680.13
Immigration and Naturalization Service			
Cuban and Haitian Entrant Resettlement Program	16.201		607,105.98
United States Department of Education:			
Direct:			
College Work Study Program	84.033		6,728.70
Pell Grant Program	84.063		466,044.86
Impact Aid	84.041		33,998.54
Magnet Schools	84.165A		2,266,936.82
Mentoring Grant	84.184B		132,688.79
Emergency Response and Crisis	84.184E		111,232.09
FIE Earmark Grant Awards	84.215K		909,801.06
Smaller Learning Communities	84.215L		1,101,752.86
Transition To Teaching	84.350A		43,310.18
Florida Department of Education:			
Indirect			
Adult Basic Education	84.002	191X0	857,158.92
Title 1 - Part A	84.010	212X0	19,636,854.36
IDEA - ATD - Special Projects	84.027	262X0	1,470,456.51
IDEA - ATD - Entitlement	84.027	263X0	24,657,134.75
Carl Perkins - Flow Thru	84.048	151X0	2,359,304.40
Preschool Grant ATD Special Projects	84.173A	266X0	177,526.79
Preschool Handicapped Grant	84.173A	267X0	1,036,489.62
Title IV Community Service Grants	84.184C	1073X	31,873.88
Drug Free Schools	84.186	103X0	624,223.89
Homeless Children & Youth	84.196A	127X0	73,092.16
Even Start Family Literacy Title I Part B	84.213	219X0	483,332.80
Charter Schools Federal Grant Program	84.282	298X0	473,758.35
Title V Innovative Education Program Strategies	84.298A	113X0	602,801.79
Technology Literacy Challenge Fund	84.318	121X0	571,776.94
Comprehensive School Reform Demonstration	84.332A	128X0	199,933.87
Title I School Improvement	P.L. 107-110	226XX	74,402.04
School Renovation IDEA Technology	84.352A	145X0	221,483.33
Reading First	84.357	2133X	5,098,103.82
Voluntary Public School Choice	84.361A	299X	47,470.90
Title III No Child Left Behind - LEP Immigrant	84.365A	1023X	328,827.29
Title II part A - Teacher & Principal Training	84.367A	2243X	5,547,623.70
STEPS Project	93.283		175,321.60
Florida Learn and Serve America - ATD	94.004	2343X	17,431.17
United States Department of Health and Human Services:			
Indirect			
Medical Assistance Program	93.778		1,939,069.67
United States Department of Homeland Security:			
Indirect			
Target Hardening	97.006		50,005.16
United States Department of Defense:			
Direct:			
JROTC			
Army	none		137,271.16
Navy	none		54,403.97
Marines	none		50,758.96
TOTAL EXPENDITURES			\$91,242,109.65