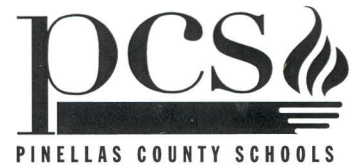


# ***Annual Financial Report 2008-2009***



***Pinellas County Schools  
Largo, Florida***

# ***Pinellas County School Board***

Peggy L. O'Shea  
Chairperson

Janet R. Clark  
Vice Chairperson

Mary L. Tyus Brown

Carol J. Cook

Nina Hayden

Linda S. Lerner

Robin L. Wikle

Julie M. Janssen, Ed.D.  
Superintendent

Lansing K. Johansen  
Chief Business Officer



**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
For the Fiscal Year Ended June 30, 2009**

Return completed form to:  
Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, FL 32399-0400

CONTENTS:		PAGE NUMBER	
		<u>Minimum Reporting</u>	<u>CAFR</u>
Exhibit A-1	Management's Discussion and Analysis -----	1	1
Exhibit B-1	Statement of Net Assets -----	2	2
Exhibit B-2	Statement of Activities -----	3	3
Exhibit C-1	Balance Sheet – Governmental Funds -----	4	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets-----	5	5
Exhibit C-3	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds-----	6	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities -----	7	7
Exhibit C-5	Statement of Net Assets – Proprietary Funds-----	8	8
Exhibit C-6	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds -----	9	9
Exhibit C-7	Statement of Cash Flows – Proprietary Funds-----	10	10
Exhibit C-8	Statement of Fiduciary Net Assets -----	11	11
Exhibit C-9	Statement of Changes in Fiduciary Net Assets -----	12	12
Exhibit C-10	Combining Statement of Net Assets – Major and Nonmajor Component Units---	13	13
Exhibit C-11a-d	Combining Statement of Activities – Major and Nonmajor Component Units----	14-17	14-17
Exhibit D-1	Notes to the Financial Statements-----	18	18
Exhibit D-2	Schedule of Funding Progress -----	19	19
Exhibit E-1	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund -----	20	20
Exhibit E-2a-d	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	21-24	21-24
Exhibit F-1a-d	Combining Balance Sheet – Nonmajor Governmental Funds -----		25-28
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds -----		29-32
Exhibit G-1	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds -----		33
Exhibit G-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Debt Service Funds -----		34
Exhibit G-3	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Capital Projects Funds-----		35
Exhibit G-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Permanent Funds -----		36
Exhibit H-1	Combining Statement of Net Assets – Nonmajor Enterprise Funds -----		37
Exhibit H-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds -----		38
Exhibit H-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds -----		39
Exhibit H-4	Combining Statement of Net Assets – Internal Service Funds -----		40
Exhibit H-5	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds-----		41
Exhibit H-6	Combining Statement of Cash Flows – Internal Service Funds -----		42
Exhibit I-1	Combining Statement of Fiduciary Net Assets – Investment Trust Funds -----		43
Exhibit I-2	Combining Statement of Changes in Net Assets – Investment Trust Funds -----		44
Exhibit I-3	Combining Statement of Fiduciary Net Assets – Private-Purpose Trust Funds ---		45
Exhibit I-4	Combining Statement of Changes In Net Assets – Private-Purpose Trust Funds --		46
Exhibit I-5	Combining Statement of Fiduciary Net Assets – Pension Trust Funds-----		47
Exhibit I-6	Combining Statement of Changes In Net Assets – Pension Trust Funds-----		48
Exhibit I-7	Combining Statement of Fiduciary Net Assets – Agency Funds -----		49
Exhibit I-8a-d	Combining Statement of Changes in Assets and Liabilities – Agency Funds -----		50-53
Exhibit J-1	Combining Statement of Net Assets – Nonmajor Component Units-----		54
Exhibit J-2a-d	Combining Statement of Activities – Nonmajor Component Units-----		55-58

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date

## ***MANAGEMENT'S DISCUSSION AND ANALYSIS***

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements found on page 12.

### ***Overview of the Financial Statements***

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes Management's discussion and analysis.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

### ***Major Features of the District-wide and Fund Financial Statements***

	District Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the District that is not proprietary or fiduciary.	Activities the District provides to other funds. The district's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity such as the internal accounts of the schools.
Required financial statements	Statement of net assets, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net assets, and statement of revenues, expenses and changes in net assets, and statement of cash flows.	Statement of fiduciary net assets, and statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting.	Modified accrual accounting.	Accrual accounting.	Accrual accounting.
	Economic resources focus.	Current financial resources focus.	Economic resources focus.	Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital; short-term and long-term.	All assets and liabilities, both financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

### ***District-wide Financial Statements***

The district-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the Primary Government presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position--and its assets and liabilities--using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The district-wide statements present the District's activities in two categories:

- **Governmental Activities** – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- **Component Units** – The District presents six separate legal entities in this report (a foundation, and five charter schools). Although legally separate organizations, the component units are included in this report because the units meet the criteria for inclusion provided by generally accepted accounting principles.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

### ***Fund Financial Statements***

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

#### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the district-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus, rather than the economic resources measurement focus found in the district-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the district-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

### **Proprietary Fund**

The internal service fund is used to account for the District's self-insurance programs.

### **Fiduciary Funds**

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the district-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

### ***District-Wide Financial Analysis***

**Net Assets** – Below is a summary of the District's net assets for the year ended June 30, 2008, as compared to June 30, 2009.

	<u>2008</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Current Assets	\$531,828,850	\$493,389,938	(\$38,438,912)	
Net Capital Assets	<u>1,663,603,859</u>	<u>1,769,945,733</u>	<u>\$106,341,874</u>	
Total Assets	<u>\$2,195,432,709</u>	<u>\$2,263,335,671</u>	<u>\$67,902,962</u>	3.09%
Long Term Liabilities	189,278,522	165,049,502	(24,229,020)	
Other Liabilities	<u>78,921,762</u>	<u>112,760,503</u>	<u>33,838,741</u>	
Total Liabilities	<u>\$268,200,284</u>	<u>\$277,810,005</u>	<u>\$9,609,721</u>	3.58%
Net Assets:				
Invested in Capital Assets, Net of Related Debt	\$1,609,333,842	\$1,717,235,190	\$107,901,348	
Restricted	351,766,597	311,728,369	(40,038,228)	
Unrestricted	<u>(33,868,014)</u>	<u>(43,437,892)</u>	<u>(9,569,878)</u>	
Total Net Assets	<u>\$1,927,232,425</u>	<u>\$1,985,525,667</u>	<u>\$58,293,242</u>	3.02%

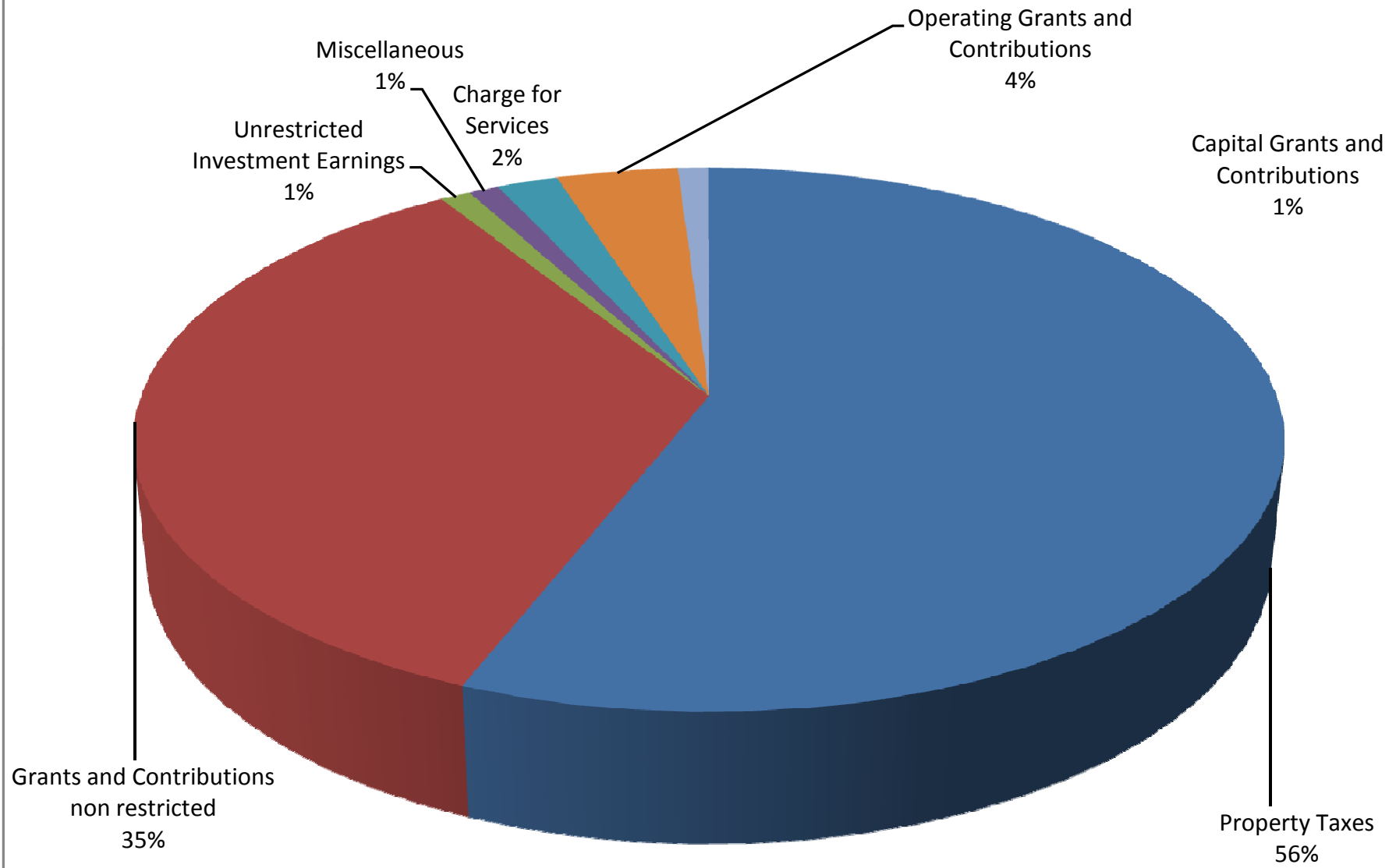
The District's net assets increased 3.02% to \$1.99 billion. This was attributed to a combination of an increase in total assets and a increase in total liabilities. The District reported an unrestricted net asset deficit of \$43.4 million, due to the accounting methodology required by GASB-34. This represents an increase in the net asset deficit of 28.2% from 2008. The calculation of net assets uses an historical cost of school buildings that may not accurately reflect the true value. Pinellas County's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair.

Changes in Net Assets - The table below shows the changes in net assets for 2008 and 2009.

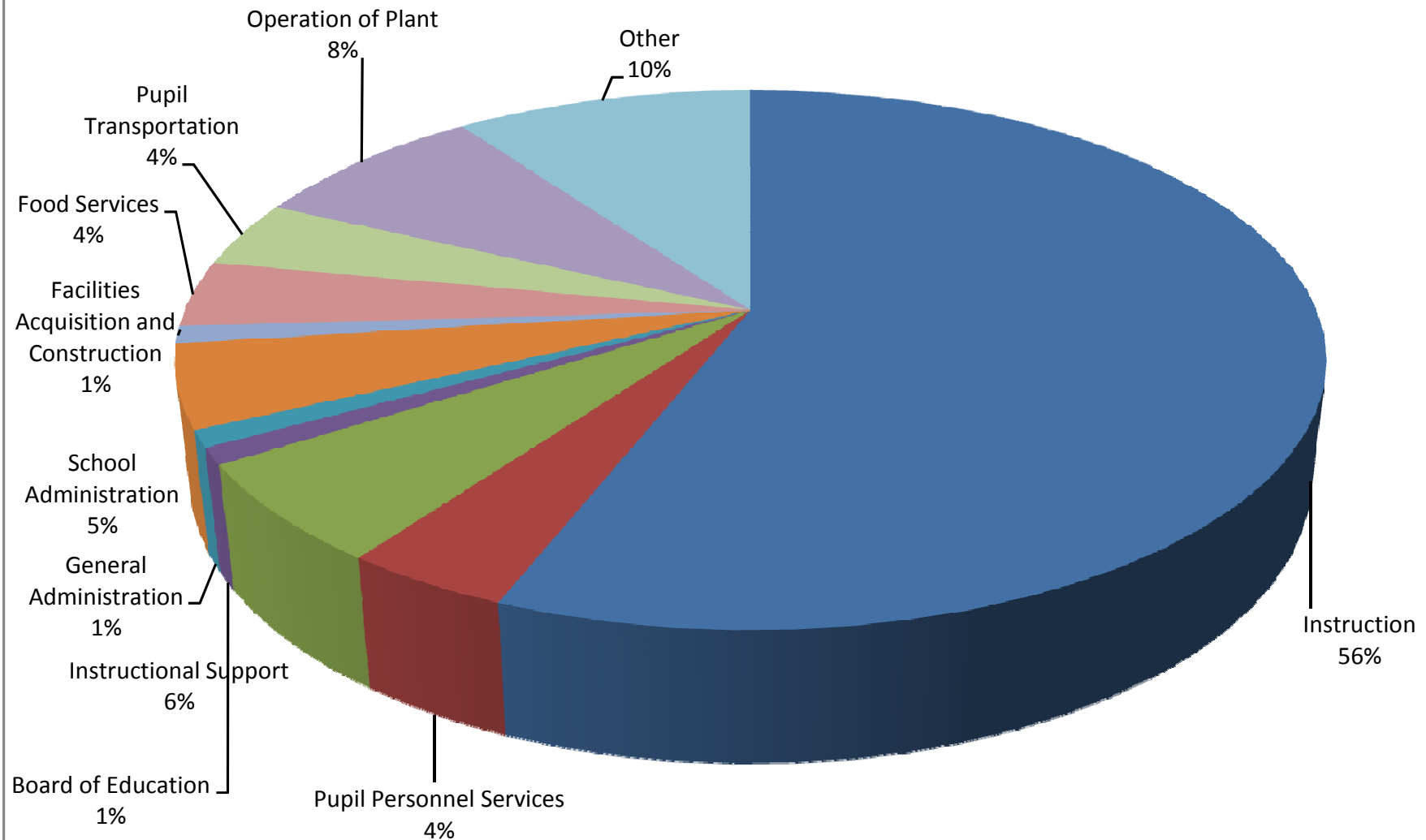
<b>Revenue</b>	<b>2008</b>	<b>2009</b>
Program Revenues:		
Charges for services	\$ 19,552,765	\$ 27,869,666
Operating grants and contributions	42,083,813	41,720,254
Capital grants and contributions	57,111,819	14,648,166
General Revenues:		
Property taxes	597,463,232	611,419,304
Local sales tax		
Grants and contributions not restricted to specific programs	451,055,804	380,438,374
Unrestricted Investment Earnings	21,424,248	8,724,869
Miscellaneous	10,552,435	13,266,172
	<u>1,199,244,116</u>	<u>1,098,086,805</u>
<b>Expenses</b>		
Instruction	593,834,888	581,928,850
Pupil personnel services	42,837,308	44,585,246
Instructional media services	13,877,692	13,162,730
Instruction and curriculum development services	28,502,279	20,091,721
Instructional staff training services	13,592,867	13,314,988
Instructional Technology	9,293,249	13,603,348
Board of Education	1,318,278	7,800,189
General administration	8,615,302	6,140,554
School administration	59,060,348	55,134,934
Facilities acquisition and construction	15,027,047	20,128,678
Fiscal services	4,512,420	4,470,250
Food services	38,532,769	37,661,119
Central services	13,827,263	12,577,654
Pupil transportation services	46,898,850	45,728,914
Operation of plant	84,266,631	83,895,325
Maintenance of plant	25,242,963	23,980,005
Administrative Technology Services	5,451,257	5,810,130
Community services	2,084,725	2,808,754
Interest on long-term debt	2,558,409	2,579,197
Loss on disposal of capital assets	871,662	3,046,842
Unallocated depreciation*	38,050,584	41,344,137
<b>Total Expenses</b>	<u>1,048,256,791</u>	<u>1,039,793,564</u>
<b>Increase in Net assets</b>	150,987,325	58,293,242
Net Assets Beginning	1,776,245,100	1,927,232,425
Net Assets Ending	<u>\$ 1,927,232,425</u>	<u>\$ 1,985,525,667</u>



## Revenue by Source - Governmental Activities Period Ended June 30, 2009



## Expenses by Source - Governmental Activities Period Ended June 30, 2009



### ***Financial Analysis of Individual Funds***

The District completed the year with a total governmental fund balance of \$376.7 million, an decrease of \$51.3 million over 2008 fund balance of \$428.0 million.

The General Fund had a \$ 11.8 million decrease in fund balance to \$69.3 million.

The other major capital outlay fund changed as follows:

- Capital Improvement Section 1011.71(2) Fund decreased \$13.9 million to \$257.3 million. This decrease is a result of expenditures incurred a result of construction needs.

Other Governmental Funds also experienced a decrease of fund balance from \$75.6 million in 2008 to \$50.2 million in 2009, most of which is attributable to an increase in expenditures for non-major capital outlay funds for future construction needs.

### ***Budget Variance in the General Fund***

Overall budgeted revenue exceeded actual by a small amount. This change was due to better than anticipated tax collections. Appropriations experienced an increase from original budget to final. The financial model used by the District to predict future needs suggested some realignment resulting in expenditure adjustments

## **Capital Assets and Long-Term Debt**

### **Capital Assets**

By the end of fiscal year 2009, the District had invested nearly \$2.2 billion in a broad range of capital assets, including buildings, sites and equipment. This amount represents a net increase of \$160 million from 2008. More detailed information concerning capital assets can be found in Note 6 to the financial statements. Accumulated depreciation on these assets totaled almost \$657.3 million.

- Asset acquisitions totaled \$258 million.
- The District disposed of \$22.1 million in assets.
- The net change to construction in progress reflected a net decrease of \$3.9 million.
- The District acquired technology assets through capital lease totaling \$16.9 million.
- The District recognized depreciation expense of \$68.6 million for the year.

### **Capital Assets**

	2008	2009
Land	\$ 97,492,052	\$ 94,213,549
Land Improvements -Non Depreciable	22,717,599	22,717,599
Construction in Progeress	78,815,522	75,001,775
Bulildings and Fixed Equipment	1,813,002,456	1,955,413,935
Improvements other than Building	4,687,388	6,433,818
Furniture Fixtures and Equipment	148,884,551	139,121,923
Motor Vehicles	55,275,491	63,697,143
Audio Visual and Computer Software	14,594,224	14,835,573
Property Under Capital Lease	38,976,402	55,875,622
<b>Total Capital Assets</b>	<b>2,274,445,685</b>	<b>2,427,310,939</b>
Accumulated Depreciation	(610,841,827)	(657,365,204)
<b>Total Net Capital Assets</b>	<b>\$ 1,663,603,858</b>	<b>\$ 1,769,945,733</b>

### **Long-Term Debt**

At year-end, the District had \$185.5 million in general obligation bonds and other long-term debt outstanding – an decrease of 2.0% from last year. In addition, the district has implemented the requirements for GASB 45, Accounting for Other Post Employment Benefits and as a result has recorded a \$4.7 million liability for June 30, 2009. (More detailed information about the District's long-term liabilities is presented in Note 10 to the financial statements.)

#### **Outstanding Long-Term Obligations**

	2008	2009	Percentage Change
General Obligation Debt	\$ 34,640,000	\$ 32,360,000	-6.6%
Compensated absences	110,677,254	109,548,276	-1.0%
Capital lease	19,630,017	20,350,543	3.7%
Insurance claims	20,154,490	18,488,653	-8.3%
Post employment Health Benefits	4,176,761	4,707,683	12.7%
<b>Total</b>	<b>\$ 189,278,522</b>	<b>\$ 185,455,155</b>	<b>-2.0%</b>

### **Significant Economic Factors**

The District continues to face funding challenges. The state has elected to participate in the American Recovery and Reinvestment act in order to supplement declining revenues in 2009-10. As a result, the district will be receiving approximately \$37.7 million dollars additional general fund revenue as well as additional IDEA and Title I funding.

### **Requests for Information**

This financial report is designed to provide a general overview of the Pinellas County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF NET ASSETS**  
June 30, 2009

ASSETS	Account Number	Primary Government			Component Units
		Governmental Activities	Business-type Activities	Total	
Cash and Cash Equivalents	1110	18,796,311.76		18,796,311.76	1,241,958.29
Investments	1160	419,976,513.14		419,976,513.14	0.00
Taxes Receivable, Net	1120	327,147.25		327,147.25	0.00
Accounts Receivable, Net	1130	6,155,583.14		6,155,583.14	38,107.00
Interest Receivable	1170	653,158.66		653,158.66	0.00
Due from Reinsurer	1180			0.00	0.00
Deposits Receivable	1210	4,754.40		4,754.40	84,934.00
Due from Other Agencies	1220	36,346,230.65		36,346,230.65	20,563.00
Internal Balances				0.00	0.00
Inventory	1150	5,307,734.93		5,307,734.93	0.00
Prepaid Items	1230	5,822,504.42		5,822,504.42	5,487.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114			0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs				0.00	0.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00
<i>Capital Assets:</i>					
Land	1310	94,213,549.00		94,213,549.00	0.00
Land Improvements - Nondepreciable	1315	22,717,599.00		22,717,599.00	0.00
Construction in Progress	1360	75,001,775.00		75,001,775.00	0.00
Improvements Other Than Buildings	1320	6,433,818.00		6,433,818.00	0.00
Less Accumulated Depreciation	1329	(884,574.00)		(884,574.00)	0.00
Buildings and Fixed Equipment	1330	1,955,413,935.00		1,955,413,935.00	227,918.00
Less Accumulated Depreciation	1339	(489,829,944.00)		(489,829,944.00)	(40,216.00)
Furniture, Fixtures and Equipment	1340	139,121,923.00		139,121,923.00	333,288.00
Less Accumulated Depreciation	1349	(94,741,220.00)		(94,741,220.00)	(201,635.67)
Motor Vehicles	1350	63,697,143.00		63,697,143.00	0.00
Less Accumulated Depreciation	1359	(34,688,162.00)		(34,688,162.00)	0.00
Property Under Capital Leases	1370	55,875,622.00		55,875,622.00	0.00
Less Accumulated Depreciation	1379	(24,801,740.00)		(24,801,740.00)	0.00
Audio Visual Materials	1381	202,835.55		202,835.55	21,770.00
Less Accumulated Depreciation	1388	(202,313.65)		(202,313.65)	(21,770.00)
Computer Software	1382	14,632,737.74		14,632,737.74	178,430.40
Less Accumulated Amortization	1389	(12,217,250.35)		(12,217,250.35)	(122,361.63)
Total Capital Assets net of Accum. Dep'n		1,769,945,733.29	0.00	1,769,945,733.29	375,423.10
<b>Total Assets</b>		<b>2,263,335,671.64</b>	<b>0.00</b>	<b>2,263,335,671.64</b>	<b>1,766,472.39</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	18,397,732.78		18,397,732.78	0.00
Payroll Deductions and Withholdings	2170	33,732,370.24		33,732,370.24	0.00
Accounts Payable	2120	23,101,357.65		23,101,357.65	42,540.00
Judgments Payable	2130			0.00	0.00
Construction Contracts Payable	2140	19,710,798.12		19,710,798.12	0.00
Construction Contracts Retainage Payable	2150	5,162,910.59		5,162,910.59	0.00
Due to Fiscal Agent	2240			0.00	0.00
Accrued Interest Payable	2210			0.00	0.00
Deposits Payable	2220			0.00	0.00
Due to Other Agencies	2230	10,510,689.62		10,510,689.62	594,162.34
Sales Tax Payable	2260	9,790.47		9,790.47	0.00
Deferred Revenue	2410	217,853.17		217,853.17	0.00
Estimated Unpaid Claims	2271			0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00
Notes Payable	2310			0.00	25,512.00
Obligations Under Capital Leases	2315	10,983,553.00		10,983,553.00	0.00
Bonds Payable	2320	2,130,000.00		2,130,000.00	0.00
Liability for Compensated Absences	2330	9,147,235.00		9,147,235.00	0.00
Certificates of Participation Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310			0.00	137,642.00
Obligations Under Capital Leases	2315	9,366,990.00		9,366,990.00	0.00
Bonds Payable	2320	30,230,000.00		30,230,000.00	0.00
Liability for Compensated Absences	2330	100,401,041.00		100,401,041.00	0.00
Certificates of Participation Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Other Post-employment Benefits Obligation	2360	4,707,683.00		4,707,683.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
<b>Total Liabilities</b>		<b>277,810,004.64</b>	<b>0.00</b>	<b>277,810,004.64</b>	<b>799,856.34</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	1,717,235,190.29		1,717,235,190.29	212,269.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	4,293,524.00		4,293,524.00	0.00
Debt Service	2780	1,096,917.23		1,096,917.23	0.00
Capital Projects	2780	295,055,024.85		295,055,024.85	0.00
Other Purposes	2780	11,282,902.93		11,282,902.93	4,162.00
Unrestricted	2790	(43,437,892.30)		(43,437,892.30)	750,185.05
<b>Total net assets</b>		<b>1,985,525,667.00</b>	<b>0.00</b>	<b>1,985,525,667.00</b>	<b>966,616.05</b>
<b>Total Liabilities and Net Assets</b>		<b>2,263,335,671.64</b>	<b>0.00</b>	<b>2,263,335,671.64</b>	<b>1,766,472.39</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
						Governmental Activities	Business-type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	581,928,849.53	2,434,803.53			(579,494,046.00)		(579,494,046.00)	
Pupil Personnel Services	6100	44,585,246.01				(44,585,246.01)		(44,585,246.01)	
Instructional Media Services	6200	13,162,730.39				(13,162,730.39)		(13,162,730.39)	
Instruction and Curriculum Development Services	6300	20,091,721.05				(20,091,721.05)		(20,091,721.05)	
Instructional Staff Training Services	6400	13,314,988.07				(13,314,988.07)		(13,314,988.07)	
Instruction Related Technology	6500	13,603,348.10				(13,603,348.10)		(13,603,348.10)	
School Board	7100	7,800,188.97	7,011,583.47			(788,605.50)		(788,605.50)	
General Administration	7200	6,140,553.62				(6,140,553.62)		(6,140,553.62)	
School Administration	7300	55,134,933.69				(55,134,933.69)		(55,134,933.69)	
Facilities Acquisition and Construction	7400	20,128,675.82			1,911,191.17	(18,217,484.65)		(18,217,484.65)	
Fiscal Services	7500	4,470,249.68				(4,470,249.68)		(4,470,249.68)	
Food Services	7600	37,661,118.98	13,727,710.95	22,992,772.77		(940,635.26)		(940,635.26)	
Central Services	7700	12,577,653.62				(12,577,653.62)		(12,577,653.62)	
Pupil Transportation	7800	45,728,913.91	4,695,568.21	18,727,481.00		(22,305,864.70)		(22,305,864.70)	
Operation of Plant	7900	83,895,325.15				(83,895,325.15)		(83,895,325.15)	
Maintenance of Plant	8100	23,980,004.51			8,803,129.00	(15,176,875.51)		(15,176,875.51)	
Administrative Technology Services	8200	5,810,130.14				(5,810,130.14)		(5,810,130.14)	
Community Services	9100	2,808,753.96				(2,808,753.96)		(2,808,753.96)	
Interest on Long-term Debt	9200	2,579,197.21			3,933,846.20	1,354,648.99		1,354,648.99	
Unallocated Depreciation/Amortization Expense*		44,390,979.97				(44,390,979.97)		(44,390,979.97)	
<b>Total Governmental Activities</b>		<b>1,039,793,562.38</b>	<b>27,869,666.16</b>	<b>41,720,253.77</b>	<b>14,648,166.37</b>	<b>(955,555,476.08)</b>		<b>(955,555,476.08)</b>	
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-type Activity							0.00	0.00	
<b>Total Business-type Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Total Primary Government</b>		<b>1,039,793,562.38</b>	<b>27,869,666.16</b>	<b>41,720,253.77</b>	<b>14,648,166.37</b>	<b>(955,555,476.08)</b>	<b>0.00</b>	<b>(955,555,476.08)</b>	
<i>Component Units:</i>									
Component Unit Name									0.00
Component Unit Name									0.00
Component Unit Name									0.00
<b>Total Component Units</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>0.00</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
<b>Total General Revenues, Special Items, Extraordinary Items, and Transfers</b>	
<b>Change in Net Assets</b>	
Net Assets - July 1, 2008	
Net Assets - June 30, 2009	

478,621,607.20	478,621,607.20	0.00
	0.00	0.00
132,797,696.84	132,797,696.84	0.00
	0.00	0.00
380,438,373.80	380,438,373.80	5,487,942.41
8,724,869.47	8,724,869.47	4,376.00
13,266,171.77	13,266,171.77	824,173.28
	0.00	0.00
	0.00	0.00
	0.00	0.00
1,013,848,719.08	0.00	1,013,848,719.08
58,293,243.00	0.00	58,293,243.00
1,927,232,424.00		601,716.59
1,985,525,667.00	0.00	6,918,208.28

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240
<b>ASSETS</b>										
Cash and Cash Equivalents	1110	13,187,857.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	80,806,585.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	249,044.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	1,455,741.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	263,119.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	4,754.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>										
Budgetary Funds	1141	48,216,076.68	0.00	0.00	80,760.82	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	864,335.31	0.00	0.00	324,438.18	0.00	0.00	0.00	0.00	0.00
Inventory	1150	4,328,021.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	5,822,482.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		155,198,018.91	0.00	0.00	405,199.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES AND FUND BALANCES</b>										
<b>LIABILITIES</b>										
Salaries, Benefits and Payroll Taxes Payable	2110	18,397,732.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	31,040,495.87	0.00	0.00	3,763.12	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	2,996,118.93	0.00	0.00	211,937.91	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	621.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	883.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	9,790.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	9,612,402.05	0.00	0.00	5,108.75	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>										
Budgetary Funds	2161	23,828,679.68	0.00	0.00	184,389.22	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	160.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>										
Unearned Revenue	2410	324.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		85,887,209.83	0.00	0.00	405,199.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>										
<i>Reserved For:</i>										
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	4,293,524.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	7,818,936.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	4,328,021.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>										
<i>Designated for, reported in:</i>										
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>										
General Fund	2760	52,870,326.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	69,310,809.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Fund Balances</b>		155,198,018.91	0.00	0.00	405,199.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2009**

	Account Number	District Bonds 250	Other Debt Service 290	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370
<b>ASSETS</b>										
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,015,768.81
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279,566,535.23
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,102.64
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	336,442.78
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>										
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,314,264.42
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,316.88
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291,361,430.76
<b>LIABILITIES AND FUND BALANCES</b>										
<b>LIABILITIES</b>										
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897,163.89
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,692,665.23
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,925,253.44
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>										
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,571,812.76
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>										
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,086,895.32
<b>FUND BALANCES</b>										
<i>Reserved For:</i>										
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,565,699.01
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>										
<i>Designated for, reported in:</i>										
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>										
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,708,836.43
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257,274,535.44
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291,361,430.76

The accompanying notes to financial statements are an integral part of this state  
ESE 145



DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	549,893.98	18,753,520.04
Investments	1160	0.00	0.00	0.00	0.00	38,909,846.39	399,282,967.32
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	327,147.25
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	4,082,865.68	5,538,607.18
Interest Receivable	1170	0.00	0.00	0.00	0.00	29,935.66	629,497.70
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	4,754.40
<i>Due From Other Funds:</i>							
Budgetary Funds	1141	0.00	0.00	0.00	0.00	506,391.14	55,117,493.06
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	35,107,140.28	36,346,230.65
Inventory	1150	0.00	0.00	0.00	0.00	979,713.61	5,307,734.93
Prepaid Items	1230	0.00	0.00	0.00	0.00	21.54	5,822,504.42
<b>Total Assets</b>		0.00	0.00	0.00	0.00	80,165,808.28	527,130,456.95
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	18,397,732.78
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	2,687,227.50	33,731,486.49
Accounts Payable	2120	0.00	0.00	0.00	0.00	695,708.82	4,800,929.55
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	6,018,132.89	19,710,798.12
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	2,237,036.15	5,162,910.59
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	883.75
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	9,790.47
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	893,178.82	10,510,689.62
<i>Due to Other Funds:</i>							
Budgetary Funds	2161	0.00	0.00	0.00	0.00	17,256,685.24	57,841,566.90
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	160.92
<i>Deferred Revenue:</i>							
Unearned Revenue	2410	0.00	0.00	0.00	0.00	217,528.76	217,853.14
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	30,005,498.18	150,384,802.33
<b>FUND BALANCES</b>							
<i>Reserved For:</i>							
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	4,293,524.00
Encumbrances	2720	0.00	0.00	0.00	0.00	22,777,022.79	170,161,658.63
Inventory	2730	0.00	0.00	0.00	0.00	979,713.61	5,307,734.93
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>							
<i>Designated for, reported in:</i>							
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>							
General Fund	2760	0.00	0.00	0.00	0.00	0.00	52,870,326.93
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	9,376,421.94	9,376,421.94
Debt Service Funds	2760	0.00	0.00	0.00	0.00	1,096,917.23	1,096,917.23
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	15,778,375.60	133,487,212.03
Permanent Funds	2760	0.00	0.00	0.00	0.00	151,858.93	151,858.93
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	50,160,310.10	376,745,654.62
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	80,165,808.28	527,130,456.95

The accompanying notes to financial statements are an integral part of this state  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
For the Fiscal Year Ended June 30, 2009**

**Total Fund Balances - Governmental Funds** \$ 376,745,655

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,769,945,733

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 5,800,781

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Liability for Compensated Absences	(109,548,276)	
Bonds Payable	(32,360,000)	
Post Employment Health Care Benefits Payable	(4,707,683)	
Obligations under capital leases	<u>(20,350,543)</u>	<u>(166,966,502)</u>

**Total Net Assets - Governmental Activities** 1,985,525,667

The notes to the financial statements are an integral part of this statement.  
ESE 145

[illegible]

[illegible]

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Federal Direct	3100	0.00	0.00	0.00	0.00	3,557,471.85	3,883,687.50
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	94,482,377.89	97,100,288.37
State Sources	3300	0.00	0.00	0.00	0.00	15,266,278.83	337,889,819.46
Local Sources:							
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	478,621,607.20
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	132,797,696.84
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	13,727,710.95	13,727,710.95
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	1,245,018.49	23,659,792.11
Total Local Sources	3400	0.00	0.00	0.00	0.00	14,972,729.44	648,806,807.10
Total Revenues		0.00	0.00	0.00	0.00	128,278,858.01	1,087,680,602.43
<b>EXPENDITURES</b>							
Current:							
Instruction	5000	0.00	0.00	0.00	0.00	38,544,659.81	578,384,504.61
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	9,692,200.72	44,567,647.46
Instructional Media Services	6200	0.00	0.00	0.00	0.00	353,557.30	13,065,889.59
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	10,830,207.69	19,912,823.07
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	9,870,266.18	13,244,918.97
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	105,625.47	2,930,968.67
School Board	7100	0.00	0.00	0.00	0.00	0.00	1,770,534.04
General Administration	7200	0.00	0.00	0.00	0.00	2,109,928.42	6,050,238.58
School Administration	7300	0.00	0.00	0.00	0.00	171,122.29	55,146,037.39
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	92,836.59	1,086,027.29
Fiscal Services	7500	0.00	0.00	0.00	0.00	45,854.17	4,452,836.94
Food Services	7600	0.00	0.00	0.00	0.00	37,075,447.84	37,296,028.12
Central Services	7700	0.00	0.00	0.00	0.00	569,159.60	12,496,800.78
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	58,741.90	45,484,612.13
Operation of Plant	7900	0.00	0.00	0.00	0.00	137,585.84	83,856,045.16
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	23,896,682.02
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	36,433.30	5,802,960.20
Community Services	9100	0.00	0.00	0.00	0.00	1,653,180.51	2,788,912.90
Debt Service: (Function 9200)							
Retirement of Principal	710	0.00	0.00	0.00	0.00	2,285,000.00	18,391,918.05
Interest	720	0.00	0.00	0.00	0.00	1,733,430.00	2,569,106.22
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	5,091.15	5,091.15
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:							
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	39,214,690.98	179,697,298.25
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	1,751,780.36	5,458,783.03
Total Expenditures		0.00	0.00	0.00	0.00	156,334,800.12	1,158,356,664.62
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	(28,055,942.11)	(70,676,062.19)
<b>OTHER FINANCING SOURCES (USES)</b>							
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	3,645,000.00	3,645,000.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	252,570.85
Obligations Under Capital Lease	3760	0.00	0.00	0.00	0.00	0.00	15,559,904.17
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	14,773,366.20
Transfers Out	9700	0.00	0.00	0.00	0.00	(1,044,448.00)	(14,773,366.20)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	2,600,552.00	19,457,475.02
<b>SPECIAL ITEMS</b>							
		0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>							
		0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	(25,455,390.11)	(51,218,587.17)
Fund Balances, July 1, 2008	2800	0.00	0.00	0.00	0.00	75,615,700.21	427,964,241.79
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00	50,160,310.10	376,745,654.62

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2009**

**Net Change in Fund Balances - Governmental Funds** **\$ (51,218,586.00)**

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in excess of depreciation expense in the current period. 109,388,716

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net assets differs from the change in fund balances by the cost of assets sold. (3,046,842)

Repayment of long term liabilities is an expenditure in the governmental funds, but the repayment reduces long term liabilities on the statement of net assets. 18,458,697

In the statement of activities the cost of compensated absences is measured by the amounts earned during the year, while the governmental funds expenditures are recognized based on the amounts actually paid for leave used. This is the amount of vacation and sick leave earned in excess of the amount used in the period. 1,128,977

The net change in the liability for postemployment health care benefits is reported in the government-wide statements, but not in the governmental fund statements. (530,922)

Certain capital assets acquired during the current period were financed with a capital lease. The capital lease was reported in the governmental funds as a source of funding. However, in the statement of net assets the capital lease was recorded as a long term liability. (16,899,221)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 1,012,424

**Change in Net Assets - Governmental Activities** **\$ 58,293,243.00**

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2009

		Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Account Number	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
<b>ASSETS</b>											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,791.72
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,693,543.82
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	616,975.96
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,660.96
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,013,819.21
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,390,793.67
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,390,793.67
<b>LIABILITIES</b>											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,588,071.15
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,941.40
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,590,012.55
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,590,012.55
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800,781.12
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800,781.12
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,390,793.67

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2009

		Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Account Number	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,135,134.64
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,133,134.64
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,496,206.53
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,496,206.53
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	636,928.11
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,496.49
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,496.49
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,012,424.60
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,012,424.60
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,788,356.52
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,800,781.12

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	Self Insurance Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,969,214.34
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(865,693.94)
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(649,399)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,319,759.59)
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,216,888.58)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,294,665.99
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,196.49
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,613,107.43)
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,057,055.05</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(159,833.53)</b>
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,625.25
Cash and cash equivalents - June 30, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,791.72
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	636,928.11
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(179,630.05)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,709.75
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(865,693.94)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,823,553.06)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(649,399)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,853,816.69)</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,216,888.58)</b>
<b>Noncash investing, capital, and financing activities:</b>										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	6,645,273.42
Investments	1160	0.00	0.00	0.00	1,869.98
Accounts Receivable, Net	1130	0.00	0.00	0.00	505,120.07
Interest Receivable	1170	0.00	0.00	0.00	27.46
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	85,514.43
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	7,237,805.36
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	72,985.74
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	780,904.16
Internal Accounts Payable	2290	0.00	0.00	0.00	6,383,915.46
<b>Total Liabilities</b>		0.00	0.00	0.00	7,237,805.36
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Assets</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

**For the Fiscal Year Ended June 30, 2009**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2009

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	1,241,958.29	1,241,958.29
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	38,107.00	38,107.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	84,934.00	84,934.00
Due from Other Agencies	1220	0.00	0.00	20,563.00	20,563.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	5,487.00	5,487.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	227,918.00	227,918.00
Less Accumulated Depreciation	1339	0.00	0.00	(40,216.00)	(40,216.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	333,288.00	333,288.00
Less Accumulated Depreciation	1349	0.00	0.00	(201,635.67)	(201,635.67)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	21,770.00	21,770.00
Less Accumulated Depreciation	1388	0.00	0.00	(21,770.00)	(21,770.00)
Computer Software	1382	0.00	0.00	178,430.40	178,430.40
Less Accumulated Amortization	1389	0.00	0.00	(122,361.63)	(122,361.63)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	375,423.10	375,423.10
<b>Total Assets</b>		0.00	0.00	1,766,472.39	1,766,472.39
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	42,540.00	42,540.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	594,162.34	594,162.34
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	25,512.00	25,512.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	137,642.00	137,642.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	799,856.34	799,856.34
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt		0.00	0.00	212,269.00	212,269.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	4,162.00	4,162.00
Unrestricted		0.00	0.00	750,185.05	750,185.05
<b>Total Net Assets</b>		0.00	0.00	966,616.05	966,616.05
<b>Total Liabilities and Net Assets</b>		0.00	0.00	1,766,472.39	1,766,472.39

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**For the Fiscal Year Ended June 30, 2009**[illegible]

ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,906,540.01	0.00	46,012.00	0.00	(2,860,528.01)
Pupil Personnel Services	6100	307,832.10	0.00	157,997.90	0.00	(149,834.20)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	95,746.68	0.00	6,000.00	0.00	(89,746.68)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	37,000.36	0.00	0.00	0.00	(37,000.36)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,113,727.14	0.00	3,100.00	0.00	(2,110,627.14)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,275,726.57	0.00	0.00	592,967.00	(682,759.57)
Maintenance of Plant	8100	54,130.27	0.00	0.00	0.00	(54,130.27)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	100,580.00	138,059.00	9,887.00	0.00	47,366.00
Interest on Long-term Debt	9200	14,332.00	0.00	0.00	0.00	(14,332.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>6,905,615.13</b>	<b>138,059.00</b>	<b>222,996.90</b>	<b>592,967.00</b>	<b>(5,951,592.23)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
5,487,942.41
4,376.00
824,173.28
0.00
0.00
0.00
6,316,491.69
364,899.46
601,716.59
966,616.05

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,906,540.01	0.00	46,012.00	0.00	(2,860,528.01)
Pupil Personnel Services	6100	307,832.10	0.00	157,997.90	0.00	(149,834.20)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	95,746.68	0.00	6,000.00	0.00	(89,746.68)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	37,000.36	0.00	0.00	0.00	(37,000.36)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,113,727.14	0.00	3,100.00	0.00	(2,110,627.14)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,275,726.57	0.00	0.00	592,967.00	(682,759.57)
Maintenance of Plant	8100	54,130.27	0.00	0.00	0.00	(54,130.27)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	100,580.00	138,059.00	9,887.00	0.00	47,366.00
Interest on Long-term Debt	9200	14,332.00	0.00	0.00	0.00	(14,332.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>6,905,615.13</b>	<b>138,059.00</b>	<b>222,996.90</b>	<b>592,967.00</b>	<b>(5,951,592.23)</b>

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
5,487,942.41
4,376.00
824,173.28
0.00
0.00
0.00
6,316,491.69
364,899.46
601,716.59
966,616.05

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



**Note 1 - Summary of Significant Accounting Policies**

*Reporting Entity* - The District School Board of Pinellas, Florida (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Pursuant to Section 1010.01, The financial records and accounts of each school district, community college, university, and other institution or agency under the supervision of the State Board of Education shall be prepared and maintained as prescribed by law and rules of the State Board of Education

Criteria for determining if other entities are potential component units, which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600. The application of these criteria provide for identification of any entities for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

*Discretely Presented Component Units* - The component unit columns in the basic financial statements include the financial data of the District's component units. These component units consist of the the following Charter Schools: Academie Da Vinci Charter School, Inc., The Athenian Academy Charter School, Inc., the Pinellas Preparatory Academy, Inc. Plato Academy and Life Skills Charter School and Life Skills North, Alfred Adler Academy and Imagine School. (At the date of publication financial information for Academie Da Vinci, Athenian Academy, Plato Academy, Alfred Adler Academy and Imagine School was not yet available and is, therefore, not included.)

The Charter Schools are separate not-for-profit corporations, organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 228.056, Florida Statutes. The Charter Schools operate under charters approved by their sponsor, the Pinellas County District School Board. Audits of the financial statements for the Charter Schools were conducted by independent certified public accountants and are filed in the District's administrative offices.

*Government-wide Financial Statements* - Government-wide financial statements, including the statement of net assets and statement of activities, present information about the District as a whole. These statements include the non-fiduciary financial activity of the primary government and its component units.

**Note 1 - Summary Of Significant Accounting Policies (continued)**

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function, while remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements.

*Fund Financial Statements* – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

*General Fund* - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

*Capital Projects* - Capital Improvement Section 1011.71(2) Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

*Capital Projects* – Other – to account for the financial resources generated by Classroom For Kids funds and Sale of Property funds. These funds are used for capital outlay needs.

Additionally, the District reports the following fund types:

Internal Service Fund – to account for the District's individual self-insurance programs.

Special Revenue Funds - to account for the financial resources of the school food service program and certain Federal, State and local grant program resources.

Debt Service – State Board of Education Bond Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the Series 2000-A and Series 2001-A State School Bonds.

**Note 1 - Summary Of Significant Accounting Policies (continued)**

Agency Funds - to account for resources of the school internal funds, which are used to administer moneys, collected at several schools in connection with school, student, athletic, class, and club activities. Also, to account for resources held by the District as custodian for others.

*Basis of Accounting* - Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. ***Basis of accounting*** relates to the ***timing*** of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 21 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term debt are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, and auto liability self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

The Academie Da Vinci Charter School, Inc., The Athenian Academy, Inc. Charter School, the Pinellas Preparatory Academy, Inc. the Plato Academy and Life Skills, shown as discretely presented component units, implemented the requirements of Government Accounting Standards Board Statement No. 34 concurrently with the district.

**Note 1 - Summary Of Significant Accounting Policies (continued)**

*Deposit and Investments* - Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments of cash for current expenditures are held in three separate banks, a money market account consisting of three separate money market funds, and the District's custody account, which is also swept into a fourth money market fund. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments of funds not needed for current expenditures consist of U.S. Agency Securities, collateralized mortgage obligations, corporate asset backed securities, and an institutional bond are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

*Inventories* - Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except the United States Department of Agriculture surplus commodities are stated at their fair value, as determined at the time of donation to the District's food service program by the Florida Department of Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used, rather than when purchased.

*Use of Estimates* - The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Capital Assets* - Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$750. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	50 years
Furniture, fixtures and equipment	5 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years

**Note 1 - Summary Of Significant Accounting Policies (continued)**

Current-year information relative to changes in general fixed assets is described in a subsequent note.

*Long Term Liabilities* - Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental-wide financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term debt for the current year are reported in a subsequent note.

*State Revenue Sources* - Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the Board determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE's and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations, based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay (PECO) money, to the District on an annual basis. The District also received an allocation under the lottery-funded Public School Capital Outlay Program (commonly called Classrooms For Kids). The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay and Classrooms For Kids funds as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

*District Property Taxes* - The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser and are collected by the Pinellas County Tax Collector.

The School Board adopted the 2008 tax levy on September 10, 2007. Tax bills are mailed in October; and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the School Board adopts the tax levy. Property tax revenues are recognized in the governmental financial statements when the District receives taxes, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Mileages and taxes levied for the current year are presented in a subsequent note.

*Federal Revenue Sources* - The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

## **Note 2 - Budgetary Compliance And Accountability**

*Budgetary Information* - The District follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.

Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain state categorical funds and other designated projects carry forward.

**Note 3 - Investments**

As of June 30, 2009, the School Board had the following investments: (Modified duration is in years)

Investment	Fair Value	Six months or less	Greater than Six months to Two years	Greater Than Two years to Four Years	Greater Than Four Years to Six Years	Greater Than Six Years
Money Market Fund	89,062,889	\$89,062,889.00				
Money Market Investments	28,005,320	28,005,320				
SBA Local Govt Investment Pool	29,955	29,955				
SBA Fund B	1,116,789	1,116,789				
Core Fund (Other Pooled Investments)	35,693,082	35,693,082				
Non US Government/GSE Investments						
Corporate Asset Backed Securities	72,009,038	62,118,119	7,530,919	2,360,000		
Obligations of United States Government Agencies and Instrumentalities:						
Federal Agency Securities	6,015,649			6,015,649		
Collateralized Mortgage Obligations Corporate Bo	52,675,151	10,909,071	17,502,650	19,880,069	4,383,361	
Collateralized Mortgage Obligations - Floating Rate	135,370,740	18,161,417		61,053,380	56,155,943	
<b>Total Investments Primary Government</b>	<b>419,978,615</b>	<b>245,096,643</b>	<b>25,033,569</b>	<b>89,309,099</b>	<b>60,539,304</b>	<b>0</b>

Note: (1) The District uses the modified duration method to determine maturities of these investments.

### Note 3 – Investments (continued)

#### Interest Rate Risk

- District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed five years and (2) the maximum duration of any security purchased shall not exceed eight years. The District uses modified duration to determine the maturity of its investments in obligations of United States Government Agencies and Instrumentalities.

As of June 30, 2008 the District had the following interest rate risk by Fund:

Investment	% of Total	Fair Value	Investment Maturity Groupings				
			6 months or less	Greater than 6 months to 2 years	Greater than 2 years to 4 years	Greater than 4 years to 6 years	Greater than 6 years
<b>Major Governmental Funds:</b>							
General Fund	5.8%	24,185,929	14,117,743	1,441,645	5,143,175	3,486,366	
Capital Improvement Section 1011.71(2)	75.4%	316,716,309	184,833,468	18,878,436	67,350,210	45,654,193	
<b>Nonmajor Governmental Funds</b>	13.5%	56,734,780	33,110,029	3,381,777	12,064,738	8,178,235	
<b>Proprietary Fund:</b>							
Internal Service Fund	5.3%	22,333,862	13,033,889	1,331,249	4,749,330	3,219,394	
<b>Fiduciary Funds:</b>							
Agency Funds	0.0%	7,735	4,514	461	1,645	1,115	
<b>Total Investments Primary Government</b>	<b>100.0%</b>	<b>419,978,615</b>	<b>245,099,643</b>	<b>25,033,569</b>	<b>89,309,099</b>	<b>60,539,304</b>	<b>0</b>

#### Credit Risk

District policies for investments in:

- The District's investments totaling \$304,081,816 are reported at fair value. These investments were rated AAA or A-1 by Standard and Poor's and Aaa or P-1 by Moody's investor Services.
- Money market funds with the highest credit quality rating from a nationally recognized rating agency. As of June 30, 2009, the District had investments in



the Evergreen Institutional Prime Money market fund and Morgan Stanley Prime Portfolio Money Market fund both with a fair value of \$90,179,679. All funds are rated AAA by Standard and Poor's and Aaa by Moody's investor Services.

- Securities of an open end or closed end management type investment company of investment trust provided the portfolio of such investment company is limited to obligations of the United States Government or any agency or instrumentality thereof. The District has investments with a fair value of \$35,693,0824 in the Core Fund at June 30, 2009. The Core Fund is a short-term U.S. government bond fund. This fund was rated AAA+ by Standard and Poor's.
- The \$29,955 investments in State Board of Administration Local Government Investment Pool were unrated. The District also has \$1,116,789.49 in the SBA's Fund B which is also unrated.

#### **Custodial Credit Risk**

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. All investments of the District are held in the District's name. The District does not have a formal investment policy that addresses custodial credit risk.
- The District's investments totaling \$391,458,620 are held by the District's custodial agent in the name of the District.

**Foreign Currency Risk:** The District does not invest in foreign currency.

**Note 4 - Interfund Receivables, Payables, And Transfers**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 47,440,751	\$ 23,828,680
Capital Projects:		
Capital Improvement Section 1011.71(2)	6,314,264	16,571,813
Nonmajor Governmental Funds	1,043,752	17,434,967
Internal Service Funds	3,013,819	1,941
Fiduciary Funds	26,593	1,778
	<u>\$ 57,839,179</u>	<u>\$ 57,839,179</u>

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self insurance reserves; capital outlay transfers to the general fund; reclassifications of expenditures between capital project funds; and short term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	12,953,457	\$ 1,819,909
Capital Projects:		
Capital Improvement Section 1011.71(2)	1,819,909	3,691,127
Capital Improvement Section 1011.71(2) for 2 mill relief		8,217,882
Other Capital Projects		1,044,448
	<u>\$ 14,773,366</u>	<u>\$ 14,773,366</u>

The \$3,691,127 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover capital outlay expenditures that were incurred in the General Fund. The \$8,217,882 transfer made from the Capital Improvement Section 1011.71(2) Fund was to cover property liability insurance expenditures that were incurred in the General Fund. The \$1,044,448 transfer from the Other Capital Projects Fund to the General Fund was to cover capital outlay disbursements to the charter schools.

**Note 5 - Property Taxes**

The following is a summary of millages and taxes levied on the 2008 tax roll for the 2008-2009 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	5.172	\$ 404,817,711
Basic Discretionary Local Effort	0.498	38,978,967
Supplement discretionary Local Effort	0.141	11,036,215
 Voted School Tax		
Local Referendum	<u>0.500</u>	<u>39,135,509</u>
Total General Fund:	6.311	493,968,402
 Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	<u>1.750</u>	<u>136,974,283</u>
Total General And Capital Funds:	<u>8.061</u>	<u>\$ 630,942,685</u>

## Note 6 - Changes In Capital Assets

Changes in capital assets are presented in the table below

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities:</b>				
<b>Capital Assests Not Being Depreciated:</b>				
Land	\$ 97,492,052	\$ 366,497	\$ 3,645,000	\$ 94,213,549
Land Improvements - Non-depreciable	22,717,599			22,717,599
Construction in Progress	78,815,522	72,666,620	76,480,367	75,001,775
Total Capital Assets Not Being Depreciated	199,025,173	73,033,117	80,125,367	191,932,923
<b>Capital Assets Being Depreciated:</b>				
Buildings and Fixed Equipment	1,813,002,456	142,411,479		1,955,413,935
Improvements other than Building	4,687,388	1,746,430		6,433,818
Furniture, Fixtures and Equipment	148,884,551	13,327,435	23,090,063	139,121,923
Motor Vehicles	55,275,491	9,291,309	869,657	63,697,143
Property Under Capital Lease	38,976,402	16,899,220		55,875,622
Audio Visual and Computer Software	14,594,224	1,393,232	1,151,883	14,835,573
Total Capital Assets Being Depreciated	2,075,420,512	185,069,105	25,111,603	2,235,378,014
<b>Less Accumulated Depreciation for:</b>				
Buildings and Fixed Equipment	450,727,741	39,102,203		489,829,944
Furniture, Fixtures and Equipment	103,440,477	12,204,351	20,903,608	94,741,220
Improvements other than Building	455,653	428,921		884,574
Motor Vehicles	31,770,615	4,078,700	1,161,153	34,688,162
Property Under Capital Lease	13,903,929	10,897,811		24,801,740
Audio Visual and Computer Software	10,543,411	1,876,153		12,419,564
Total Accumulated Depreciation	610,841,826	68,588,139	22,064,760	657,365,204
Total Capital Assets Being Depreciated, Net	1,464,578,686	116,480,967	3,046,842	1,578,012,810
Governmental Activities Capital Assets, Net	\$ 1,663,603,859	\$ 189,514,084	\$ 83,172,210	\$ 1,769,945,733

The classes of property under capital leases are presented in Note 8.

\*\* During Fiscal year 2008-2009 as a result of declining enrollment, the district closed 5 schools and will close an additional 8 schools during the 2009-10 fiscal year.

**Note 6 - Changes In Capital Assets (continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction	\$ 4,895,562
Pupil personnel services	80,950
Instructional media services	114,082
Instruction and curriculum development services	204,602
Instructional staff training	86,298
Instructional Related Technology	10,675,583
Board of Education	4,020
General administration	95,363
School administration	65,585
Facilities acquisition and construction	9,935,094
Fiscal services	23,240
Food service	461,415
Central services	94,746
Pupil transportation services	292,251
Operation of plant	86,250
Maintenance of plant	95,038
Administrative Technology	13,435
Community of services	20,487
Unallocated	41,344,138

Total depreciation expense - governmental activities	<u>\$ 68,588,139</u>
--	----------------------

**Note 7 - Changes In Short-Term Debt**

The district did not issue tax anticipation notes for the fiscal year ended June 30, 2009 and therefore, had no material short term debt.

**Note 8 - Obligations Under Capital Leases**

The assets acquired through capital lease for governmental activities were for buses of \$3,112,850 and for technology in the amount of \$52,822,772.

Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2010	11,953,210	10,923,553	1,029,657
2011	7,065,993	6,566,293	499,700
2012	2,643,570	2,499,659	143,911
2013	370,352	361,038	9,314
	<u>\$ 22,033,124</u>	<u>\$ 20,350,543</u>	<u>\$ 1,682,581</u>

The imputed interest rate is 3.43% on the bus leases and 4.04% to 7.69% on the technology.

**Note 9 – Bonds Payable**

Bonds payable at June 30, 2009, were as follows:

	<u>Amount</u>	<u>Interest Rates(Percent)</u>	<u>Maturity</u>
State School Bonds:			
Series 2000-A	\$ 2,180,000	5.000-5.125	2010
Series 2001-A	290,000	4.2-5.0	2021
Series 2001-B, Refunding	<u>29,890,000</u>	5	2020
Total Bonds Payable	<u>\$ 32,360,000</u>		

The State School Bonds were by the State Board of Education (SBE) on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the State Board of Administration.

**Note 9 - Bonds Payable (continued)**

Annual requirements to amortize the bond debt outstanding as of June 30 are as follows:

	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2010	4,024,700	2,405,000	1,619,700
2011	4,027,138	2,530,000	1,497,138
2012	4,020,919	2,650,000	1,370,919
2013	4,018,594	2,780,000	1,238,594
2014	4,009,688	2,910,000	1,099,688
2015-2019	19,204,475	16,035,000	3,169,475
2020-2021	3,203,250	3,050,000	153,250
	<u>\$ 42,508,763</u>	<u>\$ 32,360,000</u>	<u>\$ 10,148,763</u>

**Note 10 - Changes In Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Governmental Activities:					
Compensated absences payable	\$ 110,677,254	\$ 8,018,258	\$ 9,147,235	\$ 109,548,276	\$ 9,147,235
Estimated insurance claims payable	20,154,490	3,374,711	5,040,548	18,488,653	5,164,882
Bonds payable	34,640,000	-	2,280,000	32,360,000	2,130,000
Post Employment Health Care Benefits	4,176,761	530,922	-	4,707,683	-
Obligations under capital leases	19,630,017	16,899,221	16,178,695	20,350,543	10,983,553
Total	<u>\$ 189,278,522</u>	<u>\$ 28,823,112</u>	<u>\$ 32,646,479</u>	<u>\$ 185,455,155</u>	<u>\$ 27,425,670</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**Note 11 - Reserve For Encumbrances**

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2009-10 fiscal year budget as a result of purchase orders outstanding at June 30, 2009.

**Note 12 - Schedule Of State Revenue Sources**

The District's State revenue for the year ended June 30, 2009 follows:

Florida Education Finance Program	\$ 140,361,817
Categorical Educational Program:	
Instructional materials	10,298,936
Student transportation	18,727,481
Excellent teacher	3,935,132
Public school technology	-
Teacher Training	-
Workforce development program	25,868,423
Class Size Reduction	110,007,699
Classrooms for Kids	
Gross receipts tax (Public Education Capital Outlay)	8,803,129
Florida school recognition program	4,559,942
District discretionary lottery funds	2,658,281
Motor vehicle license tax (Capital outlay and Debt Service)	4,577,339
Medicaid	2,293,472
Mobile home license tax	573,046
Adults with disabilities	472,747
Florida teachers lead program	1,476,332
Food service supplement	564,370
Pari-mutuel tax	223,250
Charter School Capital Outlay Funding	1,044,448
Voluntary Pre-K	1,567,445
Miscellaneous	2,170,001
	<hr/>
	\$ 340,183,292

Accounting policies relating to certain State revenue sources are described in Note 1.



### Note 13 - State Retirement Program

**Plan Description:** All regular employees of the District are covered by the Florida Retirement System, a State administered cost-sharing multiple-employer defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein Plan eligibility, contributions, and benefits are described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the Plan. Benefits vest at six years or number of years of service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before the specified retirement age. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments, as well as supplements for certain employees to cover social security benefits lost by virtue of retirement system membership.

A Deferred Retirement Option Program (DROP) was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement system employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

The Plan's financial statements and other supplemental information are included in the comprehensive annual financial report of the State of Florida, which may be obtained by contacting the Florida Department of Financial Services in Tallahassee, Florida. Also, an annual report on the Plan, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the State of Florida, Division of Retirement in Tallahassee, Florida.

**Funding Policy.** The contribution rates for Plan members are established, and may be amended, by the State of Florida. During the 2008-09 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System:		
Regular	0.00	9.85
County Elected Officers	0.00	16.53
Senior Management Service Class	0.00	13.12
Special Risk	0.00	20.92
Re-employee Retiree	6.25	9.85
Teachers' Retirement System, Plan E	6.30	
State and County Officers and Employees'		
Retirement System, Plan B	4.00	9.10
Deferred Retirement Option Plan	0.00	10.91

Note: (A) Employer rates include the post-retirement health insurance supplements of 1.11% and 0.05% administrative educational fee.

**Note 13 - State Retirement Program (*continued*)**

The District's liability for participation in the Plan is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan (including employee contributions) for the fiscal years ending June 30, 2007, 2008, and 2009 totaled \$57,549,506, \$53,807,215 and \$57,381,075 respectively, which were equal to the required contributions for each fiscal year.

**Note 14 - Tax Deferral Plans And Other Benefits**

The District allows employees to participate in a 401(a) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution cannot exceed 100% of plan year compensation or \$49,000, whichever is less. Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the plan were \$8,947,456 for the period ended June 30, 2009.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2008 were \$14,609,655 and \$3,123,371 respectively. In addition, the district has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$704,785 for 2009.

The District makes contributions to employee's health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2009 was \$85,578,744.

**Note 15 - Construction Contract Commitments**

The following is a summary of major construction contract commitments at fiscal year end:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
Curtis Fundamental			
General Contractor	16,106,740	15,331,947	774,793
Architect	1,176,669	1,174,169	2,500
Total	<u>\$ 17,283,409</u>	<u>\$ 16,506,116</u>	<u>\$ 777,293</u>

**Note 16 - Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, students, or visitors; and natural disasters.

The District partners with an insurance broker to obtain insurance coverage for losses that are not appropriate for the District to fully retain as self-insured exposures. The insurance purchased provides coverage for losses in excess of the workers' compensation, liability and property deductibles as well as coverage, subject to a deductible, for other losses which may occur from employment practices, errors and omissions and employee dishonesty, etc. This insurance protection limits the District's risk and financial exposure and provides protection from lawsuits.

The District contracts with a third party administrator that adjusts workers compensation and liability claims, subrogates claims, represents the District in mediations and assists attorneys with litigation.

At June 30, 2009, a liability of \$18,488,653 was recorded for estimated insurance claims payable for claims incurred but not reported for worker's compensation, general liability and vehicle liability. The estimated insurance claims payable was recorded using the gross method which was actuarially determined.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

District School Board of Pinellas County, Florida  
Notes to Financial Statements  
June 30, 2009

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Claims Payments</u>	<u>End of Year</u>
2008	22,621,480	2,401,792	(4,868,782)	20,154,490
2009	20,154,490	3,374,711	(5,040,548)	18,488,653

Property protection, boiler and machinery, errors and omissions, employment practices liabilities, employee dishonesty, and other coverage's deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, health, dental, life and income protection coverage for District employees were offered through purchased commercial insurance.

**Note 17 – Post Employment Health Care Benefits**

**Funding Policy** – The District has not advanced-funded or established a funding methodology for the annual Other Postemployment Benefit (OPEB) costs or the net OPEB obligation. For the 2008-09 fiscal year, retirees and eligible dependants received postemployment health care benefits. The District provided required contributions of \$4,054,944 toward annual OPEB costs, comprised of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance payments, and net of retiree contributions totaling \$5,910,380. Required contributions are based on projected pay-as-you-go financing.

**Annual OPEB Cost and Net OPEB Obligation** – The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation:

		Fiscal Year Ending June 30, 2009
(1)	Normal Cost	\$ 2,831,143
(2)	Amortization of Unfunded Accrued Liability	1,561,135
(3)	Interest	175,691
(4)	Annual Required Contribution	\$ 4,567,969
(5)	Interest on Net OPEB Obligation (NOO)	167,070
(6)	Amortization of NOO	(149,173)
(7)	Total Expense or Annual OPEB Cost (AOC)	4,585,866
(8)	Actual Contribution Toward OPEB Cost	(4,054,944)
(9)	Increase in NOO	\$ 530,922
(10)	NOO Beginning of Year	4,176,761
(11)	NOO End of Year	\$ 4,707,683

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2009, was as follows:

Fiscal Year	AOC	Contribution	Percent of AOC	
			Contributed	NOO
6/30/2008	\$6,880,682	\$2,703,921	39.3%	\$4,176,761
6/30/2009	\$4,585,866	\$4,054,944	88.4%	\$4,707,683

**Funded Status and Funding Progress** – As of June 30, 2009, the actuarial accrued liability for benefits was \$43,091,189, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$43,091,189. The covered payroll (annual payroll for active participating employees) was \$602,033,272 for the fiscal year 2008-09, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 7.2%.

#### **Note 18 - Litigation**

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2009

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
6/30/2009	0	43,091,189	43,091,189	0.00%	602,033,272	7.20%
6/30/2008	0	70,535,701	70,535,701	0.00%	620,452,815	11.40%

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	185,000.00	326,215.00	326,215.65	0.65
Federal Through State	3200	2,000,000.00	2,293,472.00	2,293,472.30	0.30
State Sources	3300	345,538,108.00	322,623,539.00	322,623,540.63	1.63
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	470,739,152.00	478,621,607.00	478,621,607.20	0.20
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		22,102,552.00	17,404,600.00	17,397,741.19	(6,858.81)
Total Local Sources	3400	492,841,704.00	496,026,207.00	496,019,348.39	(6,858.61)
<b>Total Revenues</b>		<b>840,564,812.00</b>	<b>821,269,433.00</b>	<b>821,262,576.97</b>	<b>(6,856.03)</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	538,112,617.90	542,290,846.90	539,574,040.80	2,716,806.10
Pupil Personnel Services	6100	34,071,433.76	35,253,715.76	34,869,270.29	384,445.47
Instructional Media Services	6200	12,473,960.10	12,868,790.10	12,712,332.29	156,457.81
Instruction and Curriculum Development Services	6300	7,690,952.62	9,277,765.62	9,082,615.38	195,150.24
Instructional Staff Training Services	6400	1,777,884.09	3,445,967.09	3,374,652.79	71,314.30
Instruction Related Technology	6500	1,431,161.35	3,264,849.35	2,825,343.20	439,506.15
School Board	7100	1,909,863.00	1,788,520.00	1,770,534.04	17,985.96
General Administration	7200	5,484,916.18	3,985,003.18	3,940,310.16	44,693.02
School Administration	7300	54,652,163.61	55,320,315.61	54,974,915.10	345,400.51
Facilities Acquisition and Construction	7410	1,247,550.37	761,456.37	721,097.68	40,358.69
Fiscal Services	7500	4,248,277.43	4,498,542.43	4,408,982.77	89,559.66
Food Services	7600	0.00	220,581.00	220,580.28	0.72
Central Services	7700	10,805,949.52	12,600,260.52	11,927,641.18	672,619.34
Pupil Transportation	7800	48,519,756.96	45,481,517.96	45,425,870.23	55,647.73
Operation of Plant	7900	84,530,292.54	83,909,457.54	83,718,459.32	190,998.22
Maintenance of Plant	8100	22,864,825.00	25,386,182.00	23,896,682.02	1,489,499.98
Administrative Technology Services	8200	5,147,419.00	5,911,098.00	5,766,526.90	144,571.10
Community Services	9100	895,257.00	1,137,782.00	1,135,732.39	2,049.61
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	1,903,177.00	1,050,951.00	779,520.28	271,430.72
Interest	720			93,081.77	(93,081.77)
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	184,497.63	184,497.63	184,497.63	0.00
Other Capital Outlay	9300	3,648,044.94	3,654,544.94	3,654,544.94	0.00
<b>Total Expenditures</b>		<b>841,600,000.00</b>	<b>852,292,645.00</b>	<b>845,057,231.44</b>	<b>7,235,413.56</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>(1,035,188.00)</b>	<b>(31,023,212.00)</b>	<b>(23,794,654.47)</b>	<b>7,228,557.53</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	500,000.00	252,571.00	252,570.85	(0.15)
Proceeds of Forward Supply Contract	3760			589,929.57	589,929.57
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	6,000,000.00	12,953,457.00	12,953,457.00	0.00
Transfers Out	9700		(1,819,909.00)	(1,819,909.20)	(0.20)
<b>Total Other Financing Sources (Uses)</b>		<b>6,500,000.00</b>	<b>11,386,119.00</b>	<b>11,976,048.22</b>	<b>589,929.22</b>
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		<b>5,464,812.00</b>	<b>(19,637,093.00)</b>	<b>(11,818,606.25)</b>	<b>7,818,486.75</b>
Fund Balances, July 1, 2008	2800	81,129,415.33	81,129,415.33	81,129,415.33	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	86,594,227.33	61,492,322.33	69,310,809.08	7,818,486.75



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR FOOD SERVICE FUND IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - OTHER IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			324,438.18	324,438.18
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	324,438.18	324,438.18
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			265,804.00	(265,804.00)
Pupil Personnel Services	6100			6,176.45	(6,176.45)
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			52,457.73	(52,457.73)
<b>Total Expenditures</b>		0.00	0.00	324,438.18	(324,438.18)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2008	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,523.88	543,370.10	0.00	549,893.98
Investments	1160	14,246,175.29	8,525,558.87	0.00	22,771,734.16
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	4,043.00	1,210.06	0.00	5,253.06
Interest Receivable	1170	20,975.97	0.00	0.00	20,975.97
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	11,651.07	27,026.11	0.00	38,677.18
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	515,087.93	2,783,036.38	0.00	3,298,124.31
Inventory	1150	979,713.61	0.00	0.00	979,713.61
Prepaid Items	1230	21.54	0.00	0.00	21.54
<b>Total Assets</b>		<b>15,784,192.29</b>	<b>11,880,201.52</b>	<b>0.00</b>	<b>27,664,393.81</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	50,637.43	2,636,590.07	0.00	2,687,227.50
Accounts Payable	2120	116,131.11	575,364.13	0.00	691,495.24
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	66,084.99	827,093.83	0.00	893,178.82
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	4,205,693.70	7,838,225.24	0.00	12,043,918.94
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	214,600.51	2,928.25	0.00	217,528.76
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>4,653,147.74</b>	<b>11,880,201.52</b>	<b>0.00</b>	<b>16,533,349.26</b>
<b>FUND BALANCES</b>					
<i>Reserved For:</i>					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00
Encumbrances	2720	774,909.00	0.00	0.00	774,909.00
Inventory	2730	979,713.61	0.00	0.00	979,713.61
Other Purposes		0.00	0.00	0.00	0.00
<i>Unreserved:</i>					
<i>Designated for, reported in:</i>					
[Specify]	2760	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>					
General Fund	2760	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	9,376,421.94	0.00	0.00	9,376,421.94
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>11,131,044.55</b>	<b>0.00</b>	<b>0.00</b>	<b>11,131,044.55</b>
<b>Total Liabilities and Fund Balances</b>		<b>15,784,192.29</b>	<b>11,880,201.52</b>	<b>0.00</b>	<b>27,664,393.81</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

		Debt Service Funds						
	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	1,096,917.23	0.00	0.00	0.00	0.00	0.00	1,096,917.23
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>1,096,917.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,096,917.23</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	1,096,917.23	0.00	0.00	0.00	0.00	0.00	1,096,917.23
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>1,096,917.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,096,917.23</b>
<b>Total Liabilities and Fund Balances</b>		<b>1,096,917.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,096,917.23</b>

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

		Capital Projects Funds									
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	263,303.52	0.00	6,646,666.42	0.00	1,144,941.05	0.00	0.00	6,827,878.67	14,883,389.67
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,077,612.62	4,077,612.62
Interest Receivable	1170	0.00	252.94	0.00	3,394.34	0.00	1,021.86	0.00	0.00	3,903.45	8,573.19
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>											
Budgetary Funds	1141	0.00	0.00	0.00	372,303.63	0.00	0.00	0.00	0.00	95,410.33	467,713.96
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	12,853,254.00	0.00	0.00	0.00	0.00	18,955,761.27	31,809,015.97
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	264,156.46	0.00	19,875,618.99	0.00	1,145,962.92	0.00	0.00	29,960,567.04	51,246,305.41
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	4,086.00	0.00	0.00	0.00	0.00	127.58	4,213.58
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	976,717.71	0.00	0.00	0.00	0.00	5,041,415.18	6,018,132.89
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	455,017.14	0.00	482,445.55	0.00	0.00	1,299,575.47	2,237,036.15
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>											
Budgetary Funds	2161	0.00	4,673.12	0.00	4,756,790.67	0.00	0.00	0.00	0.00	444,969.61	5,206,433.40
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	4,673.12	0.00	6,192,611.52	0.00	482,445.55	0.00	0.00	6,786,085.83	13,465,816.02
<b>FUND BALANCES</b>											
<i>Reserved For:</i>											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	5,109.12	0.00	4,826,302.06	0.00	0.00	0.00	0.00	17,170,702.61	22,002,113.79
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>											
<i>Designated for, reported in:</i>											
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>											
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	254,374.22	0.00	8,856,705.41	0.00	663,517.37	0.00	0.00	6,003,778.60	15,778,375.60
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	259,483.34	0.00	13,683,007.47	0.00	663,517.37	0.00	0.00	23,174,481.21	37,780,489.39
<b>Total Liabilities and Fund Balances</b>		0.00	264,156.46	0.00	19,875,618.99	0.00	1,145,962.92	0.00	0.00	29,960,567.04	51,246,305.41

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2009

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	549,893.98
Investments	1160	157,805.33	38,909,846.39
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	4,082,865.68
Interest Receivable	1170	386.50	29,935.66
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	506,391.14
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	35,107,140.28
Inventory	1150	0.00	979,713.61
Prepaid Items	1230	0.00	21.54
<b>Total Assets</b>		158,191.83	80,165,808.28
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	2,687,227.50
Accounts Payable	2120	0.00	695,708.82
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	6,018,132.89
Construction Contracts Payable-Retained Percentage	2150	0.00	2,237,036.15
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	893,178.82
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	6,332.90	17,256,685.24
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	217,528.76
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		6,332.90	30,005,498.18
<b>FUND BALANCES</b>			
<i>Reserved For:</i>			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	22,777,022.79
Inventory	2730	0.00	979,713.61
Other Purposes		0.00	0.00
<i>Unreserved:</i>			
<i>Designated for, reported in:</i>			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
<i>Undesignated, reported in:</i>			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	9,376,421.94
Debt Service Funds	2760	0.00	1,096,917.23
Capital Projects Funds	2760	0.00	15,778,375.60
Permanent Funds	2760	151,858.93	151,858.93
<b>Total Fund Balances</b>	2700	151,858.93	50,160,310.10
<b>Total Liabilities and Fund Balances</b>		158,191.83	80,165,808.28



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	3,557,471.85	0.00	3,557,471.85
Federal Through State and Local	3200	22,428,402.77	72,053,975.12	0.00	94,482,377.89
State Sources	3300	569,819.00	115,874.82	0.00	685,693.82
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	13,727,710.95	0.00	0.00	13,727,710.95
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		1,076,557.18	0.00	0.00	1,076,557.18
Total Local Sources	3400	14,804,268.13	0.00	0.00	14,804,268.13
<b>Total Revenues</b>		<b>37,802,489.90</b>	<b>75,727,321.79</b>	<b>0.00</b>	<b>113,529,811.69</b>
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	38,538,489.05	0.00	38,538,489.05
Pupil Personnel Services	6100	0.00	9,692,200.72	0.00	9,692,200.72
Instructional Media Services	6200	0.00	353,557.30	0.00	353,557.30
Instruction and Curriculum Development Services	6300	0.00	10,830,207.69	0.00	10,830,207.69
Instructional Staff Training Services	6400	0.00	9,870,266.18	0.00	9,870,266.18
Instruction Related Technology	6500	0.00	105,625.47	0.00	105,625.47
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	2,109,928.42	0.00	2,109,928.42
School Administration	7300	0.00	171,122.29	0.00	171,122.29
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	43,854.17	0.00	43,854.17
Food Services	7600	37,075,447.84	0.00	0.00	37,075,447.84
Central Services	7700	0.00	569,159.60	0.00	569,159.60
Pupil Transportation	7800	0.00	58,741.90	0.00	58,741.90
Operation of Plant	7900	0.00	137,585.84	0.00	137,585.84
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	36,433.30	0.00	36,433.30
Community Services	9100	0.00	1,653,180.51	0.00	1,653,180.51
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	194,811.01	1,556,969.35	0.00	1,751,780.36
<b>Total Expenditures</b>		<b>37,270,258.85</b>	<b>75,727,321.79</b>	<b>0.00</b>	<b>112,997,580.64</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>532,231.05</b>	<b>0.00</b>	<b>0.00</b>	<b>532,231.05</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>532,231.05</b>	<b>0.00</b>	<b>0.00</b>	<b>532,231.05</b>
Fund Balances, July 1, 2008	2800	10,598,813.50	0.00	0.00	10,598,813.50
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	11,131,044.55	0.00	0.00	11,131,044.55

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 101.1415 F.S. 230	Debt Service Funds Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>	3100 Federal Direct	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3200 Federal Through State and Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3300 State Sources	3,933,846.20	0.00	0.00	0.00	0.00	0.00	3,933,846.20
	<i>Local Sources:</i>							
	3411 Property Taxes Levied for Operational Purposes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3412 Property Taxes Levied for Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3413 Property Taxes Levied for Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3418 Local Sales Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3453X Charges for Service - Food Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3496 Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>	3400 Other Local Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenues	3,933,846.20	0.00	0.00	0.00	0.00	0.00	3,933,846.20
	<i>Current:</i>							
	5000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6100 Pupil Personnel Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6200 Instructional Media Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6300 Instruction and Curriculum Development Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6400 Instructional Staff Training Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6500 Instruction Related Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7100 School Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7200 General Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7300 School Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7410 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7500 Fiscal Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7600 Food Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7700 Central Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7800 Pupil Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7900 Operation of Plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	8100 Maintenance of Plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	8200 Administrative Technology Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9100 Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<i>Debt Service: (Function 9200)</i>							
	710 Retirement of Principal	2,285,000.00	0.00	0.00	0.00	0.00	0.00	2,285,000.00
	720 Interest	1,733,430.00	0.00	0.00	0.00	0.00	0.00	1,733,430.00
	730 Dues Fees and Issuance Costs	3,032.24	0.00	0.00	0.00	0.00	0.00	3,032.24
	790 Miscellaneous Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<i>Capital Outlay:</i>							
	7420 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9500 Other Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenditures	4,021,462.24	0.00	0.00	0.00	0.00	0.00	4,021,462.24
	Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,616.04)	0.00	0.00	0.00	0.00	0.00	(87,616.04)
	<b>OTHER FINANCING SOURCES (USES)</b>							
	3710 Long-Term Bonds Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3791 Premium on Sale of Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	891 Discount on Sale of Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3715 Refunding Bonds Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3792 Premium on Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	892 Discount on Refunding Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3750 Certificates of Participation Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3793 Premium on Certificates of Participation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	893 Discount on Certificates of Participation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3720 Loans Incurred	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3730 Proceeds from the Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3740 Loss Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3760 Proceeds of Forward Supply Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3770 Special Facilities Construction Advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3770 Payments to Refunded Bond Escrow Agent (Function 9299)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3600 Transfers In	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3600 Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9700 Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>SPECIAL ITEMS</b>							
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>EXTRAORDINARY ITEMS</b>							
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Change in Fund Balances	(87,616.04)	0.00	0.00	0.00	0.00	0.00	(87,616.04)
	Fund Balances, July 1, 2008	1,184,533.27	0.00	0.00	0.00	0.00	0.00	1,184,533.27
	Adjustment to Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Fund Balances, June 30, 2009	1,096,917.23	0.00	0.00	0.00	0.00	0.00	1,096,917.23

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)

NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECCO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
REVENUES											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	273,550.66	0.00	8,803,129.01	0.00	575,911.81	0.00	1,044,148.00	1,044,148.00	10,646,738.81
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue	3499	0.00	4,070.09	0.00	57,860.15	0.00	30,032.15	0.00	79,628.50	79,628.50	161,604.91
Total Local Revenue	3400	0.00	4,070.09	0.00	57,860.15	0.00	30,032.17	0.00	79,628.50	79,628.50	161,604.91
Total Revenues		0.00	277,620.69	0.00	8,860,989.15	0.00	595,943.98	0.00	1,124,076.50	1,124,076.50	10,808,343.72
EXPENDITURES											
Current:											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	92,836.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,836.59
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Insurance Costs	730	0.00	0.00	0.00	0.00	0.00	2,058.91	0.00	0.00	0.00	2,058.91
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	0.00	88,392.75	0.00	15,717,882.88	0.00	1,110,472.06	0.00	22,297,342.82	22,297,342.82	39,214,690.98
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	1,112,530.91	0.00	22,297,342.82	22,297,342.82	39,309,586.48
Total Expenditures		0.00	45,499.22	0.00	15,717,882.88	0.00	1,112,530.91	0.00	22,297,342.82	22,297,342.82	39,309,586.48
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	45,499.22	0.00	(6,856,893.73)	0.00	(516,581.93)	0.00	(21,173,266.32)	(21,173,266.32)	(28,301,242.76)
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Single Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
EXTRAORDINARY ITEMS											
Net Change in Fund Balances		0.00	45,499.22	0.00	(6,856,893.73)	0.00	(316,581.93)	0.00	(21,173,266.32)	(21,173,266.32)	(28,301,242.76)
Fund Balances, July 1, 2008	2800	0.00	21,394.12	0.00	2,533,961.20	0.00	1,180,099.30	0.00	41,272,735.25	41,272,735.25	65,681,180.13
Adjustment to Fund Balances	2801	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2009	2700	0.00	219,493.34	0.00	13,683,007.47	0.00	663,517.37	0.00	21,174,481.21	21,174,481.21	37,780,489.39

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Fiscal Year Ended June 30, 2009

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	3,557,471.85
Federal Through State and Local	3200	0.00	94,482,377.89
State Sources	3300	0.00	15,266,278.83
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	13,727,710.95
Impact Fees	3496	0.00	0.00
Other Local Revenue		6,856.40	1,245,018.49
Total Local Sources	3400	6,856.40	14,972,729.44
<b>Total Revenues</b>		6,856.40	128,278,858.01
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	6,170.76	38,544,659.81
Pupil Personnel Services	6100	0.00	9,692,200.72
Instructional Media Services	6200	0.00	353,557.30
Instruction and Curriculum Development Services	6300	0.00	10,830,207.69
Instructional Staff Training Services	6400	0.00	9,870,266.18
Instruction Related Technology	6500	0.00	105,625.47
School Board	7100	0.00	0.00
General Administration	7200	0.00	2,109,928.42
School Administration	7300	0.00	171,122.29
Facilities Acquisition and Construction	7410	0.00	92,836.59
Fiscal Services	7500	0.00	43,854.17
Food Services	7600	0.00	37,075,447.84
Central Services	7700	0.00	569,159.60
Pupil Transportation	7800	0.00	58,741.90
Operation of Plant	7900	0.00	137,585.84
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	36,433.30
Community Services	9100	0.00	1,653,180.51
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	2,285,000.00
Interest	720	0.00	1,733,430.00
Dues, Fees and Issuance Costs	730	0.00	5,091.15
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	39,214,690.98
Other Capital Outlay	9300	0.00	1,751,780.36
<b>Total Expenditures</b>		6,170.76	156,334,800.12
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		685.64	(28,055,942.11)
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	3,645,000.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(1,044,448.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	2,600,552.00
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		685.64	(25,455,390.11)
Fund Balances, July 1, 2008	2800	151,173.29	75,615,700.21
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2009	2700	151,858.93	50,160,310.10

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	3,344,959.00	5,574,023.00	3,557,471.85	(2,016,551.15)
Federal Through State and Local	3200	99,835,905.00	106,865,014.00	94,482,377.89	(12,382,636.11)
State Sources	3300	566,456.00	729,819.00	685,693.82	(44,125.18)
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		16,358,427.00	14,804,268.00	14,804,268.13	0.13
Total Local Sources	3400	16,358,427.00	14,804,268.00	14,804,268.13	0.13
<b>Total Revenues</b>		120,105,747.00	127,973,124.00	113,529,811.69	(14,443,312.31)
<b>EXPENDITURES</b>					
Current:					
Instruction	5000	30,123,172.69	46,802,576.69	38,538,489.05	8,264,087.64
Pupil Personnel Services	6100	8,953,190.16	10,281,954.16	9,692,200.72	589,753.44
Instructional Media Services	6200	36,988.00	386,723.00	353,557.30	33,165.70
Instruction and Curriculum Development Services	6300	6,325,970.64	11,502,306.64	10,830,207.69	672,098.95
Instructional Staff Training Services	6400	30,215,777.06	11,935,927.06	9,870,266.18	2,065,660.88
Instruction Related Technology	6500		106,511.00	105,625.47	885.53
School Board	7100				0.00
General Administration	7200	2,577,610.00	2,563,920.00	2,109,928.42	453,991.58
School Administration	7300	220,225.00	233,448.00	171,122.29	62,325.71
Facilities Acquisition and Construction	7410	25,000.00	55,609.00	0.00	55,609.00
Fiscal Services	7500	58,574.00	58,574.00	43,854.17	14,719.83
Food Services	7600	44,275,316.99	37,850,355.99	37,075,447.84	774,908.15
Central Services	7700	803,112.00	1,003,996.00	569,159.60	434,836.40
Pupil Transportation	7800	141,802.00	1,482,911.00	58,741.90	1,424,169.10
Operation of Plant	7900	54,294.10	225,781.10	137,585.84	88,195.26
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200		37,967.00	36,433.30	1,533.70
Community Services	9100	379,613.00	1,935,460.00	1,653,180.51	282,279.49
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300	1,751,780.36	1,751,780.36	1,751,780.36	0.00
<b>Total Expenditures</b>		125,942,426.00	128,215,801.00	112,997,580.64	15,218,220.36
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(5,836,679.00)	(242,677.00)	532,231.05	774,908.05
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(5,836,679.00)	(242,677.00)	532,231.05	774,908.05
Fund Balances, July 1, 2008	2800	10,598,813.50	10,598,813.50	10,598,813.50	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	4,762,134.50	10,356,136.50	11,131,044.55	774,908.05

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,047,068.00	3,933,846.00	3,933,846.20	0.20
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		4,047,068.00	3,933,846.00	3,933,846.20	0.20
<b>EXPENDITURES</b>					
Current:					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710	2,130,000.00	2,285,000.00	2,285,000.00	0.00
Interest	720	2,204,410.00	1,733,430.00	1,733,430.00	0.00
Dues, Fees and Issuance Costs	730		3,032.24	3,032.24	0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		4,334,410.00	4,021,462.24	4,021,462.24	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(287,342.00)	(87,616.24)	(87,616.04)	0.20
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(287,342.00)	(87,616.24)	(87,616.04)	0.20
Fund Balances, July 1, 2008	2800	1,184,533.00	1,184,533.00	1,184,533.27	0.27
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	897,191.00	1,096,916.76	1,096,917.23	0.47

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUND**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	9,799,401.00	10,646,739.00	10,646,738.81	(0.19)
Local Sources:					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413	130,532,961.00	132,797,697.00	132,797,696.84	(0.16)
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		3,900,000.00	5,178,637.00	5,178,637.34	0.34
Total Local Sources	3400	134,432,961.00	137,976,334.00	137,976,334.18	0.18
<b>Total Revenues</b>		144,232,362.00	148,623,073.00	148,623,072.99	(0.01)
<b>EXPENDITURES</b>					
Current:					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Retirement of Principal	710	19,171,624.00	19,140,647.00	15,327,397.77	3,813,249.23
Interest	720	275,678.00	786,938.00	742,594.45	44,343.55
Dues, Fees and Issuance Costs	730		2,059.00	2,058.91	0.09
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	424,993,520.00	440,208,372.00	164,907,755.63	275,300,616.37
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		444,440,822.00	460,138,016.00	180,979,806.76	279,158,209.24
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(300,208,460.00)	(311,514,943.00)	(32,356,733.77)	279,158,209.23
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730		3,645,000.00	3,645,000.00	0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		1,819,909.00	1,819,909.20	0.20
Transfers Out	9700	(6,000,000.00)	(12,953,457.00)	(12,953,457.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		(6,000,000.00)	(7,488,548.00)	(7,488,547.80)	0.20
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(306,208,460.00)	(319,003,491.00)	(39,845,281.57)	279,158,209.43
Fund Balances, July 1, 2008	2800	334,900,306.00	334,900,306.00	334,900,306.40	0.40
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	28,691,846.00	15,896,815.00	295,055,024.83	279,158,209.83

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		6,856.40	6,856.40	6,856.40	0.00
Total Local Sources	3400	6,856.40	6,856.40	6,856.40	0.00
<b>Total Revenues</b>		6,856.40	6,856.40	6,856.40	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	6,170.76	6,170.76	6,170.76	0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		6,170.76	6,170.76	6,170.76	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		685.64	685.64	685.64	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		685.64	685.64	685.64	0.00
Fund Balances, July 1, 2008	2800	151,173.29	151,173.29	151,173.29	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2009	2700	151,858.93	151,858.93	151,858.93	0.00



DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2009

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Capital Assets:</b>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Noncurrent Liabilities:</b>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Self Insurance 911	Self Insurance 912	Self Insurance 913	Self Insurance 914	Self Insurance 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cash and cash equivalents - July 1, 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2009	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net cash provided (used) by operating activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase/(Decrease) in the fair value of investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2009

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 721	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	42,791.72	0.00	0.00	0.00	0.00	0.00	0.00	42,791.72
Investments	1160	20,693,545.82	0.00	0.00	0.00	0.00	0.00	0.00	20,693,545.82
Accounts Receivable, Net	1130	616,975.96	0.00	0.00	0.00	0.00	0.00	0.00	616,975.96
Interest Receivable	1170	23,660.96	0.00	0.00	0.00	0.00	0.00	0.00	23,660.96
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	3,013,819.21	0.00	0.00	0.00	0.00	0.00	0.00	3,013,819.21
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		24,390,793.67	0.00	0.00	0.00	0.00	0.00	0.00	24,390,793.67
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>24,390,793.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,390,793.67</b>
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	18,588,071.15	0.00	0.00	0.00	0.00	0.00	0.00	18,588,071.15
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	1,941.40	0.00	0.00	0.00	0.00	0.00	0.00	1,941.40
Due to Other Agencies	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		18,590,012.55	0.00	0.00	0.00	0.00	0.00	0.00	18,590,012.55
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>18,590,012.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,590,012.55</b>
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	5,800,781.12	0.00	0.00	0.00	0.00	0.00	0.00	5,800,781.12
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		<b>5,800,781.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,800,781.12</b>
<b>Total Liabilities and Net Assets</b>		<b>24,390,793.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,390,793.67</b>

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	6,133,134.64	0.00	0.00	0.00	0.00	0.00	0.00	6,133,134.64
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		<b>6,133,134.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,133,134.64</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	5,496,206.53	0.00	0.00	0.00	0.00	0.00	0.00	5,496,206.53
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		<b>5,496,206.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,496,206.53</b>
<b>Operating Income (Loss)</b>		<b>636,928.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>636,928.11</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	375,496.49	0.00	0.00	0.00	0.00	0.00	0.00	375,496.49
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>375,496.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>375,496.49</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>1,012,424.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,012,424.60</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Assets</b>		<b>1,012,424.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,012,424.60</b>
Net Assets - July 1, 2008		4,788,356.52	0.00	0.00	0.00	0.00	0.00	0.00	4,788,356.52
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009		<b>5,800,781.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,800,781.12</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2009

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	5,969,214.34	0.00	0.00	0.00	0.00	0.00	0.00	5,969,214.34
Receipts from interfund services provided	(865,693.94)	0.00	0.00	0.00	0.00	0.00	0.00	(865,693.94)
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(649,359)	0.00	0.00	0.00	0.00	0.00	0.00	(649,359)
Other receipts (payments)	(7,319,759.59)	0.00	0.00	0.00	0.00	0.00	0.00	(7,319,759.59)
<b>Net cash provided (used) by operating activities</b>	<b>(2,216,888.58)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,216,888.58)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	5,294,665.99	0.00	0.00	0.00	0.00	0.00	0.00	5,294,665.99
Interest and dividends received	375,496.49	0.00	0.00	0.00	0.00	0.00	0.00	375,496.49
Purchase of investments	(3,613,107.43)	0.00	0.00	0.00	0.00	0.00	0.00	(3,613,107.43)
<b>Net cash provided (used) by investing activities</b>	<b>2,057,055.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,057,055.05</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(159,833.53)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(159,833.53)</b>
Cash and cash equivalents - July 1, 2008	202,625.25	0.00	0.00	0.00	0.00	0.00	0.00	202,625.25
Cash and cash equivalents - June 30, 2009	<b>42,791.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42,791.72</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	636,928.11	0.00	0.00	0.00	0.00	0.00	0.00	636,928.11
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	(179,630.05)	0.00	0.00	0.00	0.00	0.00	0.00	(179,630.05)
(Increase) decrease in interest receivable	15,709.75	0.00	0.00	0.00	0.00	0.00	0.00	15,709.75
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	(865,693.94)	0.00	0.00	0.00	0.00	0.00	0.00	(865,693.94)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts payable	(1,823,553.06)	0.00	0.00	0.00	0.00	0.00	0.00	(1,823,553.06)
(Increase) decrease in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due to other funds	(649,359)	0.00	0.00	0.00	0.00	0.00	0.00	(649,359)
(Increase) decrease in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>(2,853,816.69)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,853,816.69)</b>
<b>Net cash provided (used) by operating activities</b>	<b>(2,216,888.58)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,216,888.58)</b>
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase/(Decrease) in the fair value of investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**INVESTMENT TRUST FUNDS**  
**June 30, 2009**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2009**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION TRUST FUNDS  
June 30, 2009

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
<b>Total Net Assets</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00	0.00
Net Assets - July 1, 2008	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2009	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2009**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,645,273.42	0.00	0.00	6,645,273.42
Investments	1160	0.00	1,869.98	0.00	1,869.98
Accounts Receivable, Net	1130	505,120.07	0.00	0.00	505,120.07
Interest Receivable	1170	0.00	27.46	0.00	27.46
Due from Other Funds-Budgetary	1141	58,921.92	26,592.51	0.00	85,514.43
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,209,315.41</b>	<b>28,489.95</b>	<b>0.00</b>	<b>7,237,805.36</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	46,286.15	26,699.59	0.00	72,985.74
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	779,113.80	1,790.36	0.00	780,904.16
Internal Accounts Payable	2290	6,383,915.46	0.00	0.00	6,383,915.46
<b>Total Liabilities</b>		<b>7,209,315.41</b>	<b>28,489.95</b>	<b>0.00</b>	<b>7,237,805.36</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2009**

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,328,559.14	13,048,279.41	13,731,565.13	6,645,273.42
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	369,410.09	13,183,989.39	13,048,279.41	505,120.07
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	54,581.72	8,860.86	4,520.66	58,921.92
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,752,550.95</b>	<b>26,241,129.66</b>	<b>26,784,365.20</b>	<b>7,209,315.41</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	67,072.82	13,464,360.58	13,485,147.25	46,286.15
Due to Other Funds Budgetary	2161	1,007,421.27	4,017,784.60	4,246,092.07	779,113.80
Internal Accounts Payable	2290	6,678,056.86	13,464,360.58	13,758,501.98	6,383,915.46
<b>Total Liabilities</b>		<b>7,752,550.95</b>	<b>30,946,505.76</b>	<b>31,489,741.30</b>	<b>7,209,315.41</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
Agency Fund Name  
June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2009

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The accompanying notes to financial statements are an integral part of this statement.

ESE 145



DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
TOTAL AGENCY FUNDS  
June 30, 2009

	Account Number	Total Agency Fund Balances July 1, 2008	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2009
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	7,328,559.14	13,048,279.41	13,731,565.13	6,645,273.42
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	369,410.09	13,183,989.39	13,048,279.41	505,120.07
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	54,581.72	8,860.86	4,520.66	58,921.92
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>7,752,550.95</b>	<b>26,241,129.66</b>	<b>26,784,365.20</b>	<b>7,209,315.41</b>
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	67,072.82	13,464,360.58	13,485,147.25	46,286.15
Due to Other Funds Budgetary	2161	1,007,421.27	4,017,784.60	4,246,092.07	779,113.80
Internal Accounts Payable	2290	6,678,056.86	13,464,360.58	13,758,501.98	6,383,915.46
<b>Total Liabilities</b>		<b>7,752,550.95</b>	<b>30,946,505.76</b>	<b>31,489,741.30</b>	<b>7,209,315.41</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
June 30, 2009

	Account Number	Pinellas Preparatory Academy	Life Skills Center, Pinellas County, Inc.	Life Skills Center North, Pinellas County, Inc.	Total Nonmajor Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	282,473.00	446,204.67	513,280.62	1,241,958.29
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	38,107.00	0.00	38,107.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	84,934.00	0.00	0.00	84,934.00
Due from Other Agencies	1220	20,563.00	0.00	0.00	20,563.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	5,487.00	0.00	0.00	5,487.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	227,918.00	0.00	0.00	227,918.00
Less Accumulated Depreciation	1339	(40,216.00)	0.00	0.00	(40,216.00)
Furniture, Fixtures and Equipment	1340	311,372.00	21,916.00	0.00	333,288.00
Less Accumulated Depreciation	1349	(181,546.00)	(20,089.67)	0.00	(201,635.67)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	21,770.00	0.00	21,770.00
Less Accumulated Depreciation	1388	0.00	(21,770.00)	0.00	(21,770.00)
Computer Software	1382	0.00	178,430.40	0.00	178,430.40
Less Accumulated Amortization	1389	0.00	(122,361.63)	0.00	(122,361.63)
Total Capital Assets net of Accum. Dep'n		317,528.00	57,895.10	0.00	375,423.10
<b>Total assets</b>		<b>710,985.00</b>	<b>542,206.77</b>	<b>513,280.62</b>	<b>1,766,472.39</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	37,540.00	2,500.00	2,500.00	42,540.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	101,278.96	492,883.38	594,162.34
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	25,512.00	0.00	0.00	25,512.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	137,642.00	0.00	0.00	137,642.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>200,694.00</b>	<b>103,778.96</b>	<b>495,383.38</b>	<b>799,856.34</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt		154,374.00	57,895.00	0.00	212,269.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00
Other Purposes		4,162.00	0.00	0.00	4,162.00
Unrestricted		351,755.00	380,532.81	17,897.24	750,185.05
<b>Total Net Assets</b>		<b>510,291.00</b>	<b>438,427.81</b>	<b>17,897.24</b>	<b>966,616.05</b>
<b>Total Liabilities and Net Assets</b>		<b>710,985.00</b>	<b>542,206.77</b>	<b>513,280.62</b>	<b>1,766,472.39</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
Pinellas Preparatory Academy  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,460,114.00	0.00	46,012.00	0.00	(1,414,102.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,203.00	0.00	0.00	0.00	(4,203.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	378,939.00	0.00	3,100.00	0.00	(375,839.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	460,208.00	0.00	0.00	217,136.00	(243,072.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	100,580.00	138,059.00	9,887.00	0.00	47,366.00
Interest on Long-term Debt	9200	14,332.00	0.00	0.00	0.00	(14,332.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,418,376.00</b>	<b>138,059.00</b>	<b>58,999.00</b>	<b>217,136.00</b>	<b>(2,004,182.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
2,035,170.00
4,376.00
0.00
0.00
0.00
0.00
2,039,546.00
35,364.00
474,927.00
510,291.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
Life Skills Center, Pinellas County, Inc.  
For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	810,779.06	0.00	0.00	0.00	(810,779.06)
Pupil Personnel Services	6100	244,457.02	0.00	157,997.90	0.00	(86,459.12)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	73,608.77	0.00	6,000.00	0.00	(67,608.77)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	30,227.00	0.00	0.00	0.00	(30,227.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	1,351,398.38	0.00	0.00	0.00	(1,351,398.38)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	320,813.06	0.00	0.00	375,831.00	55,017.94
Maintenance of Plant	8100	28,173.76	0.00	0.00	0.00	(28,173.76)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>2,859,457.05</b>	<b>0.00</b>	<b>163,997.90</b>	<b>375,831.00</b>	<b>(2,319,628.15)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,631,266.37
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
<b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b>	<b>2,631,266.37</b>
<b>Change in Net Assets</b>	<b>311,638.22</b>
Net Assets - July 1, 2008	126,789.59
Net Assets - June 30, 2009	438,427.81

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
 Life Skills Center North, Pinellas County, Inc.  
 For the Fiscal Year Ended June 30, 2009

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	635,646.95	0.00	0.00	0.00	(635,646.95)
Pupil Personnel Services	6100	63,375.08	0.00	0.00	0.00	(63,375.08)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	17,934.91	0.00	0.00	0.00	(17,934.91)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	6,773.36	0.00	0.00	0.00	(6,773.36)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	383,389.76	0.00	0.00	0.00	(383,389.76)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	494,705.51	0.00	0.00	0.00	(494,705.51)
Maintenance of Plant	8100	25,956.51	0.00	0.00	0.00	(25,956.51)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>1,627,782.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,627,782.08)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes  
 Grants and Contributions Not Restricted to Specific Programs  
 Investment Earnings  
 Miscellaneous  
 Special Items  
 Extraordinary Items  
 Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008  
 Net Assets - June 30, 2009

0.00
0.00
0.00
0.00
821,506.04
0.00
824,173.28
0.00
0.00
0.00
1,645,679.32
17,897.24
0.00
17,897.24

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2009**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,906,540.01	0.00	46,012.00	0.00	(2,860,528.01)
Pupil Personnel Services	6100	307,832.10	0.00	157,997.90	0.00	(149,834.20)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	95,746.68	0.00	6,000.00	0.00	(89,746.68)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	37,000.36	0.00	0.00	0.00	(37,000.36)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,113,727.14	0.00	3,100.00	0.00	(2,110,627.14)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,275,726.57	0.00	0.00	592,967.00	(682,759.57)
Maintenance of Plant	8100	54,130.27	0.00	0.00	0.00	(54,130.27)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	100,580.00	138,059.00	9,887.00	0.00	47,366.00
Interest on Long-term Debt	9200	14,332.00	0.00	0.00	0.00	(14,332.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>6,905,615.13</b>	<b>138,059.00</b>	<b>222,996.90</b>	<b>592,967.00</b>	<b>(5,951,592.23)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2008

Net Assets - June 30, 2009

	0.00
	0.00
	0.00
	0.00
	5,487,942.41
	4,376.00
	824,173.28
	0.00
	0.00
	0.00
	6,316,491.69
	364,899.46
	601,716.59
	966,616.05

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
For the Fiscal Year Ended June 30, 2009**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
--

**PAGE  
NUMBER  
DOE**

**CONTENTS:**

Exhibit K-1	Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2	Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Food Services -----	4-5
Exhibit K-3	Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Fund – Other Federal Programs-----	6-7
Exhibit K-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue ARRA Economic Stimulus Funds-----	8-11
Exhibit K-5	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue Fund – Miscellaneous -----	12
Exhibit K-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds ----	13
Exhibit K-7	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Capital Projects Funds -----	14-17
Exhibit K-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Permanent Funds -----	18
Exhibit K-9	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds -----	19
Exhibit K-10	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds ---	20
Exhibit K-11	Combining Statement of Changes in Assets and Liabilities – School Internal Funds -----	21
Exhibit K-12	Schedule of Long-term Liabilities-----	22
Exhibit K-13	Schedule of State Categorical Programs – Report of Funds Available and Expenditures -----	23
Exhibit K-14	Schedules of Selected Subobject Expenditures and Other Data Collection -----	24-26
Exhibit K-15	Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds-----	27
Exhibit K-16	Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds-----	28
Exhibit K-17	Schedule 5, Supplementary Schedule of Federal Financial Assistance Program Expenditures -----	29

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2009, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on \_\_\_\_\_, 2009.

\_\_\_\_\_  
District Superintendent's Signature

\_\_\_\_\_  
Date

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 1  
**Fund 100**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	24,848.42
Reserve Officers Training Corps (ROTC)	3191	301,367.23
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	326,215.65
<i>Federal Through State and Local:</i>		
Medicaid	3202	2,293,472.30
National Forest Funds	3255	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	2,293,472.30
<i>State:</i>		
Florida Education Finance Program	3310	140,361,817.00
Workforce Development	3315	25,442,996.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentive	3317	425,427.00
Adults with Disabilities	3318	472,747.17
CO&DS Withheld for Administrative Expense	3323	67,581.36
<i>Categoricals:</i>		
Florida Teacher Lead Program	3334	1,476,332.00
Instructional Materials	3336	10,298,936.00
District Discretionary Lottery Funds	3344	2,658,281.00
Pupil Transportation	3354	18,727,481.00
Class Size Reduction/Operating Funds	3355	110,007,699.00
School Recognition Funds	3361	4,559,942.00
Excellent Teaching Program	3363	3,935,131.93
Voluntary Prekindergarten Program	3371	1,567,445.31
Preschool Projects	3372	0.00
Reading Programs	3373	0.00
Full Service Schools	3378	0.00
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	0.00
Racing Commission Funds	3341	0.00
State Forest Funds	3342	0.00
State License Tax	3343	573,046.45
Other Miscellaneous State Revenue	3399	2,048,677.41
Total State	3300	322,623,540.63
<i>Local:</i>		
District School Taxes	3411	478,621,607.20
Tax Redemptions	3421	0.00
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	0.00
Rent	3425	1,616,375.92
Interest on Investments	3431	2,570,294.34
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	242,062.48
Gifts, Grants and Bequests	3440	0.00
Adult General Education Course Fees	3461	994.62
Postsecondary Vocational Course Fees	3462	1,598,992.81
Continuing Workforce Education Course Fees	3463	245,395.32
Capital Improvement Fees	3464	90,018.13
Postsecondary Lab Fees	3465	0.00
Lifelong Learning Fees	3466	0.00
General Education Development (GED) Testing Fees	3467	0.00
Financial Aid Fees	3468	165,351.90
Other Student Fees	3469	333,950.75
Preschool Program Fees	3471	100.00
Pre-K Early Intervention Fees	3472	0.00
School Age Child Care Fees	3473	0.00
Other School, Course and Class Fees	3479	0.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	661,857.52
Transportation Services-School Activities	3492	118,055.94
Sale of Junk	3493	240,057.62
Receipt of Federal Indirect Cost Rate	3494	2,073,939.94
Other Miscellaneous Local Sources	3495	5,532,052.85
Impact Fees	3496	0.00
Refunds of Prior Year's Expenditures	3497	1,851,063.80
Collections for Lost, Damaged and Sold Textbooks	3498	57,177.25
Receipt of Food Service Indirect Costs	3499	0.00
Total Local	3400	496,019,348.39
<b>Total Revenues</b>	<b>3000</b>	<b>821,262,576.97</b>



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 2  
**Fund 100**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	384,051,115.56	115,131,438.24	20,391,907.94	26,569.45	14,085,007.77	5,641,687.86	246,313.98	539,574,040.80
Pupil Personnel Services	6100	26,484,043.53	7,952,147.26	251,664.38	0.00	157,700.28	22,396.92	1,317.92	34,869,270.29
Instructional Media Services	6200	8,930,725.57	2,579,623.06	111,620.18	2,441.66	174,781.26	911,268.56	1,872.00	12,712,332.29
Instruction and Curriculum Development Services	6300	6,442,891.47	1,822,181.16	549,719.37	0.00	183,669.25	44,539.31	39,614.82	9,082,615.38
Instructional Staff Training Services	6400	2,037,697.71	476,695.54	461,382.60	0.00	300,213.00	94,414.69	4,249.25	3,374,652.79
Instruction Related Technology	6500	1,630,759.32	492,893.88	509,143.73	0.00	166,816.00	9,453.56	16,276.71	2,825,343.20
School Board	7100	796,352.23	611,383.99	142,298.84	0.00	11,469.56	5,603.47	203,425.95	1,770,534.04
General Administration	7200	2,668,479.27	684,146.63	261,947.25	0.00	94,757.63	172,590.54	58,388.84	3,940,310.16
School Administration	7300	40,780,903.94	13,182,164.98	513,131.46	0.00	373,044.56	61,256.56	64,413.60	54,974,915.10
Facilities Acquisition and Construction	7410	488,535.82	146,957.50	68,420.89	0.00	14,160.56	3,022.91	0.00	721,097.68
Fiscal Services	7500	3,071,646.08	976,336.65	230,623.64	0.00	37,942.20	3,979.01	88,455.19	4,408,982.77
Food Services	7600	212,396.71	5,683.57	1,500.00	0.00	1,000.00	0.00	0.00	220,580.28
Central Services	7700	7,180,231.98	2,549,522.85	1,887,003.69	34,014.22	249,029.03	26,978.23	861.18	11,927,641.18
Pupil Transportation Services	7800	25,551,119.51	11,111,549.42	421,320.00	5,584,543.30	2,727,525.59	2,543.36	27,269.05	45,425,870.23
Operation of Plant	7900	24,998,565.76	12,581,917.37	16,577,418.19	27,710,975.88	1,239,452.35	97,150.26	512,979.51	83,718,459.32
Maintenance of Plant	8100	6,247,243.67	2,761,604.13	7,697,659.72	369,102.53	4,243,570.91	51,189.81	2,526,311.25	23,896,682.02
Administrative Technology Services	8200	3,313,357.80	964,720.50	1,234,222.87	2,167.56	108,900.75	139,578.52	3,578.90	5,766,526.90
Community Services	9100	337,587.59	138,064.15	107,368.42	0.00	111,766.81	6,242.74	434,702.68	1,135,732.39
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						184,497.63		184,497.63
Other Capital Outlay	9300						3,654,544.94		3,654,544.94
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							779,520.28	779,520.28
Interest	720							93,081.77	93,081.77
<b>Total Expenditures</b>		545,223,653.52	174,169,030.88	51,418,353.17	33,729,814.60	24,280,807.51	11,132,938.88	5,102,632.88	845,057,231.44
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(23,794,654.47)

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-1  
DOE Page 3  
**Fund 100**

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Obligations Under Capital Lease	3720	589,929.57
Sales of Capital Assets	3730	
Loss Recoveries	3740	252,570.85
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	12,953,457.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	12,953,457.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	(1,819,909.20)
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,819,909.20)
<b>Total Other Financing Sources (Uses)</b>		11,976,048.22
<b>Net Change In Fund Balance</b>		(11,818,606.25)
Fund Balance, July 1, 2008	2800	81,129,415.33
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	69,310,809.08

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2009

Exhibit K-2  
DOE Page 4  
**Fund 410**

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	16,161,875.02
School Breakfast Reimbursement	3262	4,044,779.88
After School Snack Reimbursement	3263	248,116.97
Child Care Food Program	3264	
USDA Donated Foods	3265	1,776,057.73
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	197,573.17
Nutrition Education and Training Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	22,428,402.77
<i>State:</i>		
School Breakfast Supplement	3337	248,235.00
School Lunch Supplement	3338	316,135.00
Other Miscellaneous State Revenues	3399	5,449.00
Total State	3300	569,819.00
<i>Local:</i>		
Interest on Investments	3431	445,134.62
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(92,812.20)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	6,107,617.80
Student Breakfasts	3452	454,114.49
Adult Breakfasts/Lunches	3453	425,718.68
Student and Adult a la Carte	3454	6,592,025.00
Student Snacks	3455	148,234.98
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	722,006.66
Refunds of Prior Year's Expenditures	3497	2,228.10
Total Local	3400	14,804,268.13
<b>Total Revenues</b>	<b>3000</b>	<b>37,802,489.90</b>

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUND - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-2  
DOE Page 5  
**Fund 410**

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	12,877,678.08
Employee Benefits	200	4,739,737.42
Purchased Services	300	2,742,183.02
Energy Services	400	1,090,393.19
Materials and Supplies	500	15,132,441.67
Capital Outlay	600	212,193.12
Other Expenses	700	280,821.34
Other Capital Outlay (Function 9300)	600	194,811.01
<b>Total Expenditures</b>		<b>37,270,258.85</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>532,231.05</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>0.00</b>
<b>Net Change in Fund Balance</b>		<b>532,231.05</b>
Fund Balance, July 1, 2008	2800	10,598,813.50
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	11,131,044.55

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-3  
DOE Page 6  
**Fund 420**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	3,557,471.85
Total Federal Direct	3100	3,557,471.85
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	3,239,240.53
Medicaid	3202	
Workforce Investment Act	3220	84,333.80
Eisenhower Math and Science	3226	5,058,834.78
Drug Free Schools	3227	494,580.34
Individuals with Disabilities Education Act	3230	29,941,141.20
Elementary and Secondary Education Act, Title I	3240	26,886,442.59
Adult General Education	3251	1,381,636.92
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	79,568.01
Federal Through Local	3280	4,252,996.23
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	635,200.72
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	72,053,975.12
<i>State:</i>		
Other Miscellaneous State Revenue	3399	115,874.82
Total State	3300	115,874.82
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>75,727,321.79</b>

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-3  
DOE Page 7  
**Fund 420**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	21,877,928.97	6,833,880.87	5,670,161.49		1,927,697.33	2,159,666.75	69,153.64	38,538,489.05
Pupil Personnel Services	6100	7,297,677.21	2,106,842.39	61,829.45		201,967.71	19,891.86	3,992.10	9,692,200.72
Instructional Media Services	6200	262,989.36	90,512.56	55.38		0.00	0.00	0.00	353,557.30
Instruction and Curriculum Development Services	6300	7,262,460.80	2,178,273.19	1,181,117.52	492.08	103,483.40	100,378.70	4,002.00	10,830,207.69
Instructional Staff Training Services	6400	6,616,716.19	1,839,517.56	1,061,881.71		213,896.00	100,871.40	37,383.32	9,870,266.18
Instruction Related Technology	6500	77,669.77	27,955.70	0.00		0.00	0.00	0.00	105,625.47
Board	7100	0.00	0.00	0.00		0.00	0.00	0.00	0.00
General Administration	7200	23,472.28	12,516.20	0.00		0.00	0.00	2,073,939.94	2,109,928.42
School Administration	7300	113,739.91	19,465.09	26,342.34		8,197.20	882.75	2,495.00	171,122.29
Facilities Acquisition and Construction	7410	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Fiscal Services	7500	35,957.03	7,897.14	0.00		0.00	0.00	0.00	43,854.17
Food Services	7600	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Central Services	7700	228,419.08	66,141.19	204,386.50		8,147.88	0.00	62,064.95	569,159.60
Pupil Transportation Services	7800	18,162.79	5,800.75	27,495.35	2,549.04	4,733.97	0.00	0.00	58,741.90
Operation of Plant	7900	48,207.95	13,986.32	44,432.36	21,099.61	5,869.00	3,990.60	0.00	137,585.84
Maintenance of Plant	8100	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Administrative Technology Services	8200	27,726.05	8,707.25	0.00		0.00	0.00	0.00	36,433.30
Community Services	9100	7,115.07	4,050.44	46,913.47		126,637.95	47,915.12	1,420,548.46	1,653,180.51
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						1,556,969.35		1,556,969.35
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		43,898,242.46	13,215,546.65	8,324,615.57	24,140.73	2,600,630.44	3,990,566.53	3,673,579.41	75,727,321.79
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-4  
DOE Page 8

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
<b>REVENUES</b>					
<i>Federal Direct:</i>					
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct	3100			0.00	0.00
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds – K-12	3210				0.00
State Fiscal Stabilization Funds – Workforce	3211				0.00
State Fiscal Stabilization Funds – VPK	3212				0.00
Individuals with Disabilities Education Act (IDEA)	3230		237,903.54		237,903.54
Elementary and Secondary Education Act, Title I	3240		86,534.64		86,534.64
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	0.00	324,438.18	0.00	324,438.18
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>	<b>324,438.18</b>	<b>0.00</b>	<b>324,438.18</b>

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-4  
DOE Page 9  
**Fund 431**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								



## DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)

Exhibit K-4

DOE Page 10

Fund 432

For the Fiscal Year Ended June 30, 2009

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	31,557.39	5,562.30	5,139.60	0.00	153,754.91	69,789.80		265,804.00
Pupil Personnel Services	6100	2,141.02	374.63	500.00			3,160.80		6,176.45
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						52,457.73		52,457.73
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		33,698.41	5,936.93	5,639.60	0.00	153,754.91	125,408.33	0.00	324,438.18
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-4  
DOE Page 11  
**Fund 433**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2008	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2009	2700								

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
MISCELLANEOUS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-5  
DOE Page 12  
**Fund 490**

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	3000	0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2008	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2009	2700	

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-6

DOE Page 13

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
<b>REVENUES</b>								
<i>State:</i>								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COBI Bonds	3322	3,932,674.06						3,932,674.06
Cost of Issuing SBE/COBI Bonds	3324	1,172.14						1,172.14
Interest on Undistributed CO&DS	3325							0.00
SBE/COBI Bond Interest	3326							0.00
Racing Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	3,933,846.20	0.00	0.00	0.00	0.00	0.00	3,933,846.20
<i>Local:</i>								
District Interest and Sinking Taxes	3412							0.00
Local Sales Tax	3418							0.00
Tax Redemptions	3421							0.00
Payments in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431							0.00
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3440							0.00
Miscellaneous Local Revenues	3495							0.00
Impact Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	3000	3,933,846.20	0.00	0.00	0.00	0.00	0.00	3,933,846.20
<b>EXPENDITURES (Function 9200)</b>								
Redemption of Principal	710	2,285,000.00						2,285,000.00
Interest	720	1,733,430.00						1,733,430.00
Dues and Fees	730	3,032.24						3,032.24
Miscellaneous Expenses	790							0.00
<b>Total Expenditures</b>		4,021,462.24	0.00	0.00	0.00	0.00	0.00	4,021,462.24
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(87,616.04)	0.00	0.00	0.00	0.00	0.00	(87,616.04)

Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
Sale of Bonds	3710						0.00
Premium on Sale of Bonds	3791						0.00
Proceeds of Refunding Bonds	3715						0.00
Premium on Refunding Bonds	3715						0.00
Proceeds of Loans	3720						0.00
Proceeds of Certificates of Participation	3750						0.00
Premium on Certificates of Participation	3793						0.00
Proceeds of Forward Supply Contract	3760						0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760						0.00
Discounts on Sale of Bonds (Function 9299)	891						0.00
Discounts on Refunding Bonds (Function 9299)	892						0.00
Discounts on Certificates of Participation (Function 9299)	893						0.00
<i>Transfers In:</i>							
From General Fund	3610						0.00
From Capital Projects Funds	3630						0.00
From Special Revenue Funds	3640						0.00
Interfund	3650						0.00
From Permanent Funds	3660						0.00
From Internal Service Funds	3670						0.00
From Enterprise Funds	3690						0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910						0.00
To Capital Projects Funds	930						0.00
To Special Revenue Funds	940						0.00
Interfund	950						0.00
To Permanent Funds	960						0.00
To Internal Service Funds	970						0.00
To Enterprise Funds	990						0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(87,616.04)	0.00	0.00	0.00	0.00	(87,616.04)
Fund Balances, July 1, 2008	2800	1,184,533.27					1,184,533.27
Adjustments to Fund Balances	2891						0.00
Fund Balances, June 30, 2009	2700	1,096,917.23					1,096,917.23

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-7

DOE Page 14

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>REVENUES</b>							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO&DS Distributed	3321						532,614.86
Interest on Undistributed CO&DS	3325						43,296.95
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341		223,250.00				
Public Education Capital Outlay (PECO)	3391				8,803,129.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	223,250.00	0.00	8,803,129.00	0.00	575,911.81
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431		5,808.78		69,160.35		26,824.27
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433		(1,729.69)		(11,300.20)		(6,787.10)
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495						
Impact Fees	3496						
Total Local Sources	3400	0.00	4,079.09	0.00	57,860.15	0.00	20,037.17
<b>Total Revenues</b>	3000	0.00	227,329.09	0.00	8,860,989.15	0.00	595,948.98
<b>EXPENDITURES (Function 7400)</b>							
Library Books	610		92,836.59				
Audio-Visual Materials (Non-consumable)	620		16,364.75				
Buildings and Fixed Equipment	630				6,750,447.95		1,110,472.00
Furniture, Fixtures and Equipment	640		72,628.53				
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670				180,869.07		
Remodeling and Renovations	680				8,786,565.86		
Computer Software	690						
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730						2,058.91
Miscellaneous Expenses	790						
<b>Total Expenditures</b>		0.00	181,829.87	0.00	15,717,882.88	0.00	1,112,530.91
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00	45,499.22	0.00	(6,856,893.73)	0.00	(516,581.93)

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**

Exhibit K-7  
DOE Page 15

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2009

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>REVENUES</b>						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO&DS Distributed	3321					532,614.86
Interest on Undistributed CO&DS	3325					43,296.95
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					223,250.00
Public Education Capital Outlay (PECO)	3391					8,803,129.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397			1,044,448.00		1,044,448.00
Other Miscellaneous State Revenue	3399					0.00
Total State Sources	3300	0.00	0.00	1,044,448.00	0.00	10,646,738.81
<i>Local:</i>						
District Local Capital Improvement Tax	3413	132,797,696.84				132,797,696.84
Local Sales Tax	3418					0.00
Tax Redemptions	3421					0.00
Interest on Investments	3431	7,171,975.92		124,542.83		7,398,312.15
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(2,155,743.49)		(44,914.33)		(2,220,474.81)
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495	800.00				800.00
Impact Fees	3496					0.00
Total Local Sources	3400	137,814,729.27	0.00	79,628.50	0.00	137,976,334.18
<b>Total Revenues</b>	3000	137,814,729.27	0.00	1,124,076.50	0.00	148,623,072.99
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610	272,093.02				364,929.61
Audio-Visual Materials (Non-consumable)	620	81,654.26				98,019.01
Buildings and Fixed Equipment	630	70,833,066.83		22,286,811.37		100,980,798.15
Furniture, Fixtures and Equipment	640	29,628,178.30				29,700,806.83
Motor Vehicles (Including Buses)	650	7,856,517.53				7,856,517.53
Land	660	366,497.41				366,497.41
Improvements Other than Buildings	670	2,357,089.78				2,537,958.85
Remodeling and Renovations	680	28,371,413.93		10,531.45		37,168,511.24
Computer Software	690	803,691.60				803,691.60
Debt Service (Function 9200)						
Redemption of Principal	710	15,327,397.77				15,327,397.77
Interest	720					742,594.45
Dues and Fees	730					2,058.91
Miscellaneous Expenses	790					0.00
<b>Total Expenditures</b>		156,640,194.88	0.00	22,297,342.82	0.00	195,949,781.36
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(18,825,465.61)	0.00	(21,173,266.32)	0.00	(47,326,708.37)

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-7  
DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791						
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910						
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	45,499.22	0.00	(6,856,893.73)	0.00	(516,581.93)
Fund Balances, July 1, 2008	2800		213,984.12		20,539,901.20		1,180,099.30
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2009	2700		259,483.34		13,683,007.47		663,517.37



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2009

Exhibit K-7  
DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730			3,645,000.00		3,645,000.00
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Obligations Under Capital Lease	3760	14,969,974.60				14,969,974.60
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610	1,819,909.20				1,819,909.20
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	1,819,909.20	0.00	0.00	0.00	1,819,909.20
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(11,909,009.00)		(1,044,448.00)		(12,953,457.00)
To Debt Service Funds	920					0.00
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(11,909,009.00)	0.00	(1,044,448.00)	0.00	(12,953,457.00)
		4,880,874.80	0.00	2,600,552.00	0.00	7,481,426.80
<b>Total Other Financing Sources (Uses)</b>		(13,944,590.81)	0.00	(18,572,714.32)	0.00	(39,845,281.57)
<b>Net Change in Fund Balances</b>		271,219,126.25		41,747,195.53		334,900,306.40
Fund Balances, July 1, 2008	2800					
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2009	2700	257,274,535.44		23,174,481.21		295,055,024.83

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - PERMANENT FUND**

For the Fiscal Year Ended June 30, 2009

Exhibit K-8  
DOE Page 18  
Fund 000

Account Number	REVENUES	
	Federal Direct	3100
	Federal Through State and Local	3200
	State Sources	3300
	Local Sources	3400
	<b>Total Revenues</b>	<b>6,856.40</b>
	<b>EXPENDITURES</b>	
	<i>Current:</i>	
	Instruction	5000
6,170.76	Pupil Personnel Services	6100
	Instructional Media Services	6200
	Instruction and Curriculum Development Services	6300
	Instructional Staff Training Services	6400
	Instruction Related Technology	6500
	Board	7100
	General Administration	7200
	School Administration	7300
	Facilities Acquisition and Construction	7410
	Fiscal Services	7500
	Central Services	7700
	Pupil Transportation Services	7800
	Operation of Plant	7900
	Maintenance of Plant	8100
	Administrative Technology Services	8200
	Community Services	9100
	<i>Capital Outlay:</i>	
	Facilities Acquisition and Construction	7420
	Other Capital Outlay	9300
	<i>Debt Service: (Function 9200)</i>	
	Retirement of Principal	710
	Interest	720
	<b>Total Expenditures</b>	<b>6,170.76</b>
	<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>685.64</b>
	<b>OTHER FINANCING SOURCES (USES)</b>	
	Sales of Capital Assets	3730
	Loss Recoveries	3740
	<i>Transfers In:</i>	
	From General Fund	3610
	From Debt Service Funds	3620
	From Capital Projects Funds	3630
	From Special Revenue Funds	3640
	From Internal Service Funds	3670
	From Enterprise Funds	3690
	Total Transfers In	3600
0.00	<i>Transfers Out: (Function 9700)</i>	
	To General Fund	910
	To Debt Service Funds	920
	To Capital Projects Funds	930
	To Special Revenue Funds	940
	To Internal Service Funds	970
	To Enterprise Funds	990
	Total Transfers Out	9700
0.00	<b>Total Other Financing Sources (Uses)</b>	
685.64	<b>Net Change in Fund Balance</b>	
151,173.29	Fund Balance, July 1, 2008	2800
	Adjustments to Fund Balance	2891
151,858.93	Fund Balance, June 30, 2009	2700

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-9  
DOE Page 19

	Account Number	Self Insurance Consortium (911)	Self Insurance Consortium (912)	Self Insurance Consortium (913)	Self Insurance Consortium (914)	Self Insurance Consortium (915)	Other (921)	Other (922)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transfers In:</b>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2008	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780								0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS**

For the Fiscal Year Ended June 30, 2009

Exhibit K-10  
DOE Page 20

	Account Number	Self Insurance (711)	Self Insurance (712)	Self Insurance (713)	Self Insurance (714)	Self Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481	6,133,134.64							6,133,134.64
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenue	3489								0.00
<b>Total Operating Revenues (Function 9900)</b>		6,133,134.64	0.00	0.00	0.00	0.00	0.00	0.00	6,133,134.64
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700	5,496,206.53							5,496,206.53
Depreciation	780								0.00
<b>Total Operating Expenses</b>		5,496,206.53	0.00	0.00	0.00	0.00	0.00	0.00	5,496,206.53
<b>Operating Income (Loss)</b>		636,928.11	0.00	0.00	0.00	0.00	0.00	0.00	636,928.11
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	375,496.49							375,496.49
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810	375,496.49	0.00	0.00	0.00	0.00	0.00	0.00	375,496.49
<b>Total Nonoperating Revenues (Expenses)</b>		1,012,424.60	0.00	0.00	0.00	0.00	0.00	0.00	1,012,424.60
<b>Income (Loss) Before Operating Transfers</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		1,012,424.60	0.00	0.00	0.00	0.00	0.00	0.00	1,012,424.60
Net Assets, July 1, 2008	2880	4,788,356.52							4,788,356.52
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2009	2780	5,800,781.12							5,800,781.12

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHOOL INTERNAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
June 30, 2009

Exhibit K-11  
DOE Page 21  
Fund 891

	Account Number	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>					
Cash	1110	7,328,559.14	13,048,279.41	13,731,565.13	6,645,273.42
Investments	1160				0.00
Accounts Receivable, Net	1130	369,410.09	13,183,989.39	13,048,279.41	505,120.07
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	54,581.72	8,860.86	4,520.66	58,921.92
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		7,752,550.95	26,241,129.66	26,784,365.20	7,209,315.41
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	67,072.82	13,464,360.58	13,485,147.25	46,286.15
Due to Budgetary Funds	2161	1,007,421.27	4,017,784.60	4,246,092.07	779,113.80
Internal Accounts Payable	2290	6,678,056.86	13,464,360.58	13,758,501.98	6,383,915.46
<b>Total Liabilities</b>		7,752,550.95	30,946,505.76	31,489,741.30	7,209,315.41

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**

June 30, 2009

Exhibit K-12  
 DOE Page 22  
**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2009 [1]	Business-type Activities Total Balance June 30, 2009 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	20,350,543.00		20,350,543.00
Bonds Payable	2320	32,360,000.00		32,360,000.00
Liability for Compensated Absences	2330	109,548,276.00		109,548,276.00
Certificates of Participation Payable	2340			0.00
Estimated Liability for Long-term Claims	2350	18,488,653.00		18,488,653.00
Other Post-employment Benefits Obligation	2360	4,707,683.00		4,707,683.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
<b>Total Long-term Liabilities</b>		<b>185,455,155.00</b>	<b>0.00</b>	<b>185,455,155.00</b>

[1] Include total current and noncurrent liability balances at June 30, 2009.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY  
SCHEDULE OF STATE CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2008	Returned To DOE	Revenues 2008-09	Expenditures 2008-09	Flexibility [3] 2008-09	Balance June 30, 2009	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			110,007,699.00	110,007,699.00			0.00
Class Size Reduction/Capital Funds (3396)	91050	36,047,326.00			36,047,326.00			0.00
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	995,356.54		4,244,026.00	1,263,507.15	3,810,360.00		165,515.39
Excellent Teaching (3363)	90570			3,935,131.93	3,935,131.93			0.00
Florida Teacher Lead Program (3334)	97580			1,476,332.00	1,476,332.00			0.00
Instructional Materials (3336) [1]	90880	451,231.68		9,723,517.00	8,434,865.65	690,000.00	50,662.48	999,220.55
Library Media (3336) [1]	90881	47,179.72		575,419.00	622,598.72			0.00
Preschool Projects (3372)	97950							0.00
Public School Technology (3375)	90320							0.00
Safe Schools (FEFP Earmark) [2]	90803			3,463,281.00	3,463,281.00			0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030							0.00
School Recognition Funds (3361)	92040	362,293.40		4,559,942.00	4,647,754.68		30,461.04	244,019.68
Supplemental Academic Instruction (FEFP Earmark)	91280			24,108,067.00	24,108,067.00			0.00
Teacher Recruitment and Retention (3362)	93460							0.00
Teacher Training (3376)	91290							0.00
Pupil Transportation (3354)	90830			18,727,481.00	18,727,481.00			0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	195,979.34		1,051,479.22	1,247,458.56			0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	491,468.84		515,966.00	359,702.94		707.90	647,024.00

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."

[3] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2009

Exhibit K-14  
DOE Page 24

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410	1,276,225.95	55,502.45			1,331,728.40
Bottled Gas	420	13,926.45	616.69			14,543.14
Electricity	430	26,363,744.16	1,006,437.21	21,099.61		27,391,280.98
Heating Oil	440	258.99	5,524.39			5,783.38
<b>Total</b>		27,654,155.55	1,068,080.74	21,099.61	0.00	28,743,335.90
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450	25,716.10				25,716.10
Diesel	460	5,558,827.20		2,549.04		5,561,376.24
Oil & Grease	540					0.00
<b>Total</b>		5,584,543.30		2,549.04	0.00	5,587,092.34

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651	1,850.00			7,001,752.00	7,003,602.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:</b>						
Audio Visual Materials	621	24,631.63	1,868.42			26,500.05

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00



**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2009

Exhibit K-14  
DOE Page 25

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	253,350,170.35	9,126,509.57	262,476,679.92	524,953,359.84
Basic Programs 101, 102, and 103 (Function 5100)	140	4,510,815.09	132,033.76	4,642,848.85	9,285,697.70
Basic Programs 101, 102, and 103 (Function 5100)	750	714,997.14	168,630.10	883,627.25	1,767,254.49
<b>Total Basic Program Salaries</b>		258,575,982.58	9,427,173.43	268,003,156.02	536,006,312.03
Other Programs 130 (ESOL) (Function 5100)	120	9,670,399.22	348,359.71	10,018,758.93	20,037,517.86
Other Programs 130 (ESOL) (Function 5100)	140	172,178.23	5,039.74	177,217.97	354,435.94
Other Programs 130 (ESOL) (Function 5100)	750	27,291.51	6,436.63	33,728.13	67,456.27
<b>Total Other Program Salaries</b>		9,869,868.96	359,836.08	10,229,705.03	20,459,410.07
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	66,519,876.43	1,165,921.27	67,685,797.70	135,371,595.40
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	719,467.83	45,856.71	765,324.54	1,530,649.08
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	79,377.35	3,085,280.09	3,164,657.44	6,329,314.88
<b>Total ESE Program Salaries</b>		67,318,721.61	4,297,058.07	71,615,779.68	143,231,559.36
Career Program 300 (Function 5300)	120	16,809,865.09	210,673.53	17,020,538.62	34,041,077.24
Career Program 300 (Function 5300)	140	125,018.66	21,100.28	146,118.94	292,237.88
Career Program 300 (Function 5300)	750		73,020.00	73,020.00	146,040.00
<b>Total Career Program Salaries</b>		16,934,883.75	304,793.81	17,239,677.56	34,479,355.12

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	8,044,736.76	8,477.16		8,053,213.92

ESE 348

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
For the Fiscal Year Ended June 30, 2009

<b>CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:</b>	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<i>Instruction:</i>								
Basic Instruction	5100				3,810,360.00	690,000.00		4,500,360.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	3,810,360.00	690,000.00	0.00	4,500,360.00

<b>LIFELONG LEARNING:</b>	Account Number	Amount
(Lifelong Learning Expenditures are used in federal reporting)		
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Fund	5900	
<b>Total:</b>	5900	0.00

<b>MEDICAID EXPENDITURE REPORT</b>	Unexpended July 1, 2008	Earnings 2008-2009	Expenditures 2008-2009	Unexpended June 30, 2009
Medicaid Expenditures are used in federal reporting	1,141,070.34	2,293,472.30	1,461,373.06	1,973,169.58
Earnings, Expenditures, and Carryforward Amounts:				
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education				982,498.48
<i>Other: Please limit explanation to 100 characters.</i>				
Pupil Personnel Services				95,406.65
Instruction & Curriculum Development Services				383,467.93

SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL  
ASSISTANCE PROGRAM EXPENDITURES  
For the Fiscal Year Ended June 30, 2009

Grantor/ Program	CFDA Number	Pass-through Number	Amount of Expenditures
United States Department of Agriculture:			
Indirect:			
Florida Department of Agriculture and Consumer Services:			
Food Distribution	10.550		1,776,057.73
Florida Department of Education:			
National School Lunch	10.555	300X0	16,409,991.99
Summer Food Service Program for Children	10.559	323X0	197,573.17
School Breakfast	10.553	321X0	4,044,779.88
United States Department of Labor			
Indirect:			
Worknet Clean Energy	17.268		67,291.61
United States Department of Education:			
Direct:			
Pell Grant Program	84.063		1,429,672.11
Impact Aid	84.041		24,848.42
Magnet Schools	84.165A		73,029.89
Alcohol Abuse Reduction	84.184A		313,978.79
Smaller Learning Communities	84.215L		866,424.12
Partnerships in Character Education	84.215S		439,023.01
Teaching American History	84.215X		203,318.02
Foreign Language Assistance	84.293B		172,239.68
Advanced placement Initiative	84.330C		84,982.60
Florida Department of Education:			
Indirect			
Adult Basic Education	84.002	191X0	1,415,269.09
Title 1 - Part A	84.010	212X0	24,762,506.93
Title 1 - Part D	84.013	223X0	876,779.94
IDEA - ATD - Special Projects	84.027	262X0	1,390,608.26
IDEA - ATD - Entitlement	84.027	263X0	27,513,775.74
Carl Perkins - Flow Thru	84.048	151X0	1,799,098.04
Preschool Grant ATD Special Projects	84.173A	266X0	167,121.22
Preschool Handicapped Grant	84.173A	267X0	710,434.80
Drug Free Schools	84.186	103X0	494,580.34
Homeless Children & Youth	84.196A	127X0	88,347.97
Even Start Family Literacy Title I Part B	84.213	219X0	251,811.87
Charter Schools Federal Grant Program	84.282	298X0	585,382.03
Title V Innovative Education Program Strategies	84.298A	113X0	79,568.01
Technology Literacy Challenge Fund	84.318	121X0	900,486.35
Reading First	84.357	2133X	2,201,753.00
Title III No Child Left Behind - LEP Immigrant	84.365A	1023X	958,852.33
Title II part A - Teacher & Principal Training	84.367A	2243X	5,079,814.48
Title I School Improvement	84.377	2269X	977,234.96
Title I Part A - ARRA	84.389	2120S	66,808.48
Title I Part D - ARRA	84.389	2230S	19,726.16
IDEA Part B - ARRA	84.391	2630S	216,022.86
IDEA Part B Preschool - ARRA	84.392	2670S	21,880.68
STEPS Project			
Contract PS-826	93.283		68,265.72
Refugee Education	93.566		665,484.17
Child Care Worker - Contract LC815	93.575		111,167.84
Child Care Worker - Contract LC815	93.667		39,528.62
Florida Refugee Parent Outreach	93.576	1376X	48,437.13
United States Department of Health and Human Services:			
Indirect			
Medical Assistance Program	93.778		2,293,472.30
United States Department of Defense:			
Direct:			
JROTC			
Army	none		174,105.68
Navy	none		68,423.69
Marines	none		58,837.86
Indirect			
National Guard First Responder Academy	12.401		838,800.37
TOTAL EXPENDITURES			\$101,047,597.94