

ANNUAL FINANCIAL REPORT

District School Board of Pinellas County



FISCAL YEAR ENDED JUNE 30, 2021



Pinellas County School Board

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2021**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on October 12, 2021.



 Signature of District School Superintendent

9/13/21

 Signature Date

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2021**

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2020-21 fiscal year are as follows:

- In total, the District's net position increased by \$6.4 million or 0.4% during the current fiscal year from operations and a restatement of prior year net position. Unrestricted net position decreased by \$26.8 million primarily due to the change in the District's proportionate share in the State pension plans.
- General revenues total \$1.2 billion or 92.8% of all revenues. Program-specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$89.9 million or 7.2% of all revenues.
- Governmental activities expenses were \$1.2 billion, which was an increase of \$78.7 million from the prior year. Expenses primarily increased by Instruction (\$21.7 million) and Facilities and Construction (\$19.5 million).
- Net capital assets increased by \$31.5 million from the prior year. This increase is mainly attributed to building additions and improvements.
- The District's capital asset-related long-term debt increased by \$72.8 million, or by 55%, due to the issuance of Certificates of Participation bonds, Series 2021A. The funds from this issuance will be used to build and enhance school facilities.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes this MD&A, and other supplementary information.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District-Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire District (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.	Activities the District provides to other funds. The District's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity.
Required financial statements	Statement of net position, and statement of activities.	Balance sheet, and statement of revenues, expenditures and changes in fund balance.	Statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.	Statement of fiduciary net position, and statement of revenues, expenses and changes in net position.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position—and its assets, deferred outflows of resources (deferred outflows), liabilities, and deferred inflows of resources (deferred inflows)—using an economic resources measurement focus. The net position is the difference between the assets, deferred outflows, liabilities, and deferred inflows; it is a measure of the financial health of the District.

The statement of activities presents information about the change in the District's net position (the results of operations) during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities:** This category represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units:** The District presents 17 separate legal entities in this report. Although legally separate organizations, the discretely presented component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles.

This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a current financial resources measurement focus rather than the economic resources measurement focus found in the District-wide financial statements. This financial-resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental fund financial statements provide detailed information about the District's most significant funds. The District's five major funds are the General Fund, Special Revenue - Other Federal Programs Fund, Special Revenue - Federal Education Stabilization Funds, Capital Projects - Local Capital Improvement Tax Fund, and Other Capital Project Funds. Data for the other governmental funds are combined into a single, aggregated presentation in the fund financial statements. In 2020-21 the District adopted GASB Statement No. 84, Fiduciary Activities. Beginning this year, student activities, previously reported as an agency fund, will now be recognized as a special revenue fund.

Proprietary Funds

Proprietary funds may be used to account for activities in which a fee is charged for services to support the operations of the fund. The internal service funds, a type of proprietary fund, are used to account for the District's self-insurance programs including the employee healthcare and prescription program, workers' compensation, general liability, and automobile liability coverage.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District uses a custodial fund to account for these resources. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in this fund are used only for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide information that is essential for a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found directly following the basic financial statements in this report.

OTHER SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents other required supplementary information (RSI). This RSI includes information regarding the District's accounting for participation in the Florida Retirement System, and information regarding the District's provision of postemployment health care benefits. The RSI can be found directly following the notes to the financial statements in this report.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Position. Below is a summary of the District's net position as of June 30, 2021, as compared to June 30, 2020:

	Governmental Activities	
	2021	2020
Other Assets	\$ 462,964,079	\$ 363,081,581
Net Capital Assets	2,015,514,297	1,961,243,926
Total Assets	2,478,478,376	2,324,325,507
Deferred Outflows of Resources	246,866,999	212,027,153
Other Liabilities	104,727,059	85,950,164
Long-term Liabilities	1,038,338,349	845,126,534
Total Liabilities	1,143,065,408	931,076,698
Deferred Inflows of Resources	88,609,390	118,044,935
Net Position:		
Net Investment in Capital Assets	1,916,691,900	1,885,234,500
Restricted	194,118,735	192,324,425
Unrestricted (Deficit)	(617,140,058)	(590,327,898)
Total Net Position	\$ 1,493,670,577	\$ 1,487,231,027

The largest portion of the District's net position is investment in capital assets (e.g. land, buildings, equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the capital assets are reported net of related debt, the resources used to repay the debt must be provided from other sources since the capital assets cannot be liquidated to pay these liabilities. The District's net investment in capital assets increased by \$31.5 million from the prior year as a result of several building improvement projects during the year. The calculation of net investment in capital assets uses the historical cost of school buildings that may not accurately reflect the true value. The District's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair. This increase is in line with the increase of \$54.3 million from the prior year in the District's capital assets.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's restricted net position increased by \$1.8 million or 0.9% from the prior year.

The unrestricted portion of the District's net position may be used to meet the District's ongoing obligation to students, employees, and creditors. The unrestricted net position decreased by \$26.8 million from the prior year. The District's deficit unrestricted net position was, in part, the result of accruing longer-term liabilities of \$96.2 million in compensated absences payable, net pension liability of \$720.8 million, \$58.6 million in other postemployment benefits payable (OPEB), and other long-term liabilities of \$25.9 million. These long-term liabilities will be funded on a pay-as-you-go basis.

Deferred outflows increased by \$34.8 million due to the effects of recording pension-related activity for the District's proportionate share in the State FRS and HIS plans, and OPEB activity. Deferred inflows decreased by \$29.4 million, due to effects of recording pension activities. Deferred inflows and outflows will be recognized as revenues or expenses of the District's pension and OPEB plans in future periods. Long-term liabilities increased by \$193 million. This increase was primarily due to changes in the District's net pension liability (\$112.7 million) and the issuance of Certificate of Participation Bonds, Series 2021A, (\$72.8 million).

Changes in Net Position. Expenses slightly exceeded revenues by \$3.4 million for the current year. The significant causes for this change are described below:

Overall revenues for the District increased by \$111.3 million. Revenue is divided into two main categories: general and program-specific.

General revenues increased by \$87.1 million from the prior year. The majority of this increase was from Grants and contributions not restricted to specific programs (\$66.6 million) and for property taxes levied for general purposes (\$16.8 million). Property taxes account for 49.7% of the total revenues of the District and increased due to the rise in property values. The second-largest component of revenues is unrestricted grants and contributions, which account for 42.0% of the total revenues. These revenues are mostly received from the State of Florida through the Florida Education Finance Program (FEFP) funding formula. The FEFP utilizes student enrollment data and is designed to maintain equity in funding across all Florida districts, taking into consideration the District's funding ability based on the local property tax base. These funds also include significant CARES Act funding awarded to the District.

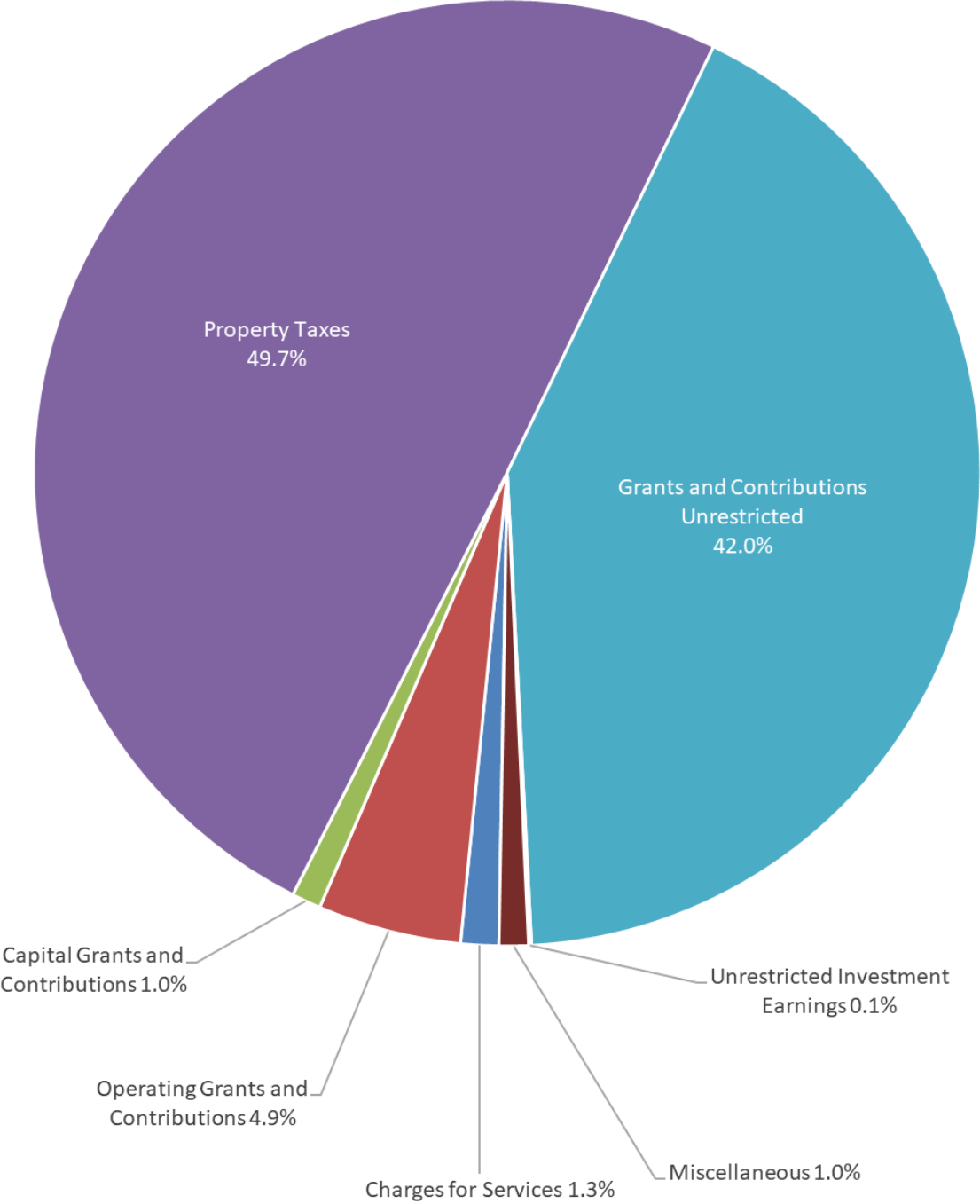
Program-specific revenues increased overall by \$24.2 million. This is primarily due to an Operating Grants and Contributions increase of \$23.0 million, which is attributable to funding for Student Food Services (\$5.8 million), and funds passed through Pinellas County from their CARES Act allocation (\$17.2 million). The funds provided through Pinellas County were used to deliver technological equipment to students.

Instructional activities represent the majority of the District's expenses, representing 53.9% of total expenses of governmental activities for 2020-21. District-wide expenses increased by \$78.7 million from the prior year. The increase in expenses is primarily attributed to Instruction (\$21.7 million), Facilities Acquisition and Construction (\$19.5 million), Operation of plant (\$8.4 million), Central Services (\$7.3 million) and Community Services (\$6.5 million). These increased expenses were incurred to maintain an effective learning environment and from the results of pension related activities.

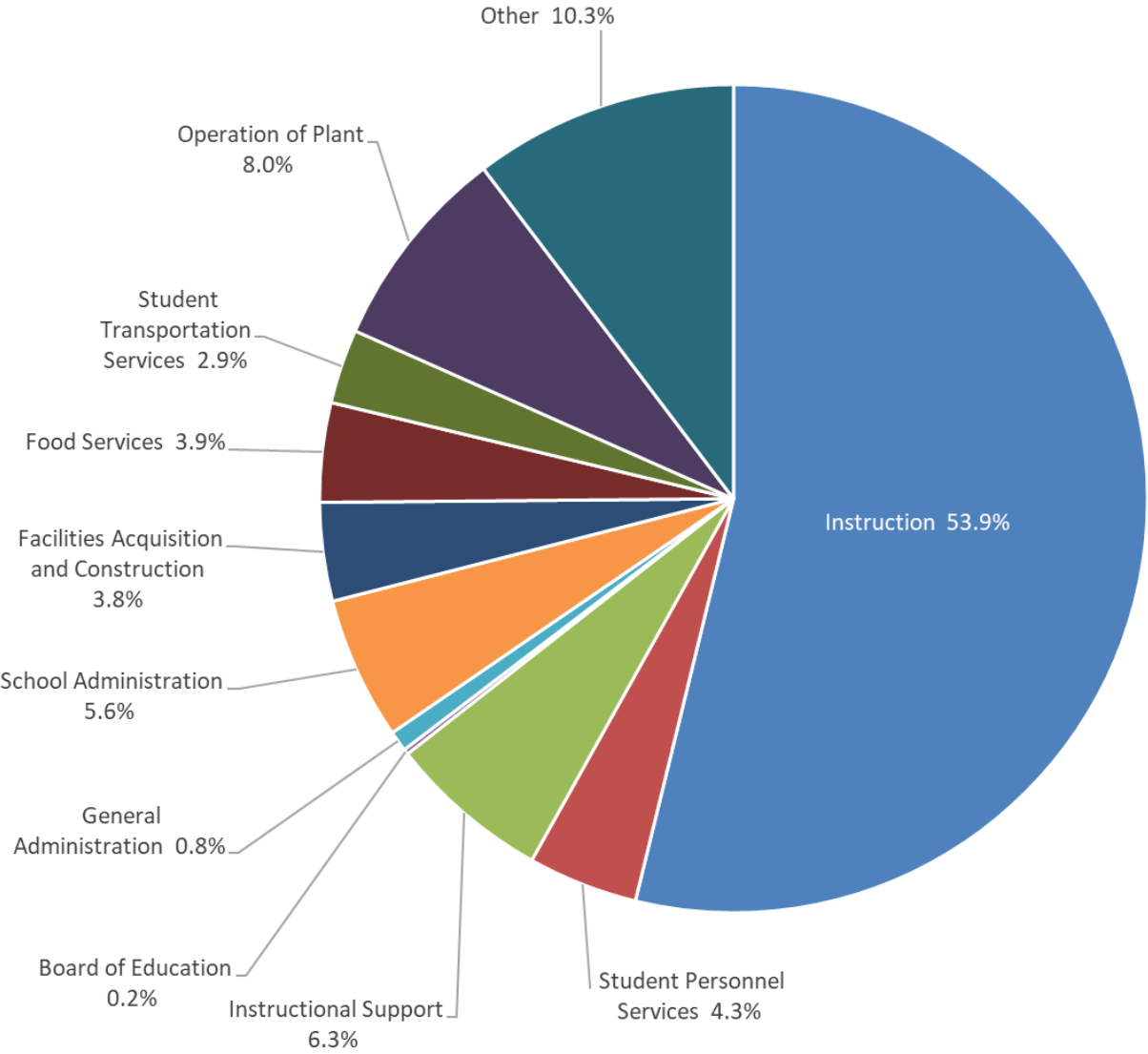
The table below shows the changes in the District's net position for 2021 and 2020.

	Governmental Activities	
	2021	2020
Revenues		
Program Revenues:		
Charges for services	\$ 16,141,152	\$ 17,754,031
Operating grants and contributions	60,939,167	37,902,684
Capital grants and contributions	12,799,802	10,016,909
General Revenues:		
Property taxes, levied for general purposes	473,200,489	456,382,623
Property taxes, levied for capital projects	143,976,786	134,645,753
Grants and contributions not restricted to specific programs	521,515,598	454,913,800
Unrestricted investment earnings	905,025	5,871,149
Gain on Sale of Capital Assets	-	2,130,096
Miscellaneous	11,132,970	9,704,126
Total Revenues	1,240,610,989	1,129,321,171
Expenses		
Instruction	670,148,534	648,476,657
Student personnel services	53,441,801	50,852,625
Instructional media services	6,919,132	7,092,338
Instruction and curriculum development	34,729,777	33,416,685
Instructional staff training	25,563,196	25,322,448
Instruction related technology	10,356,388	10,306,520
School Board	2,536,226	1,625,231
General administration	9,964,328	6,568,656
School administration	69,453,483	67,321,046
Facilities acquisition and construction	47,817,690	28,305,971
Fiscal services	5,413,296	5,295,056
Food services	48,255,165	48,391,054
Central services	25,513,054	18,170,773
Student transportation services	36,197,368	35,189,858
Operation of plant	100,043,538	91,658,300
Maintenance of plant	22,991,795	23,286,927
Administrative technology services	4,636,643	4,442,227
Community services	10,446,716	3,992,782
Interest on long-term debt	4,557,545	2,128,822
Unallocated depreciation	54,992,587	53,432,505
Total Expenses	1,243,978,262	1,165,276,481
Change in Net Position	(3,367,273)	(35,955,310)
Net Position, Beginning of Year, Restated	1,497,037,850	1,523,186,337
Net Position, Ending	\$ 1,493,670,577	\$ 1,487,231,027

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2021



EXPENSES BY FUNCTIONAL GROUP – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2021



FUND FINANCIAL STATEMENTS ANALYSIS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The District completed the 2021 fiscal year with total governmental fund balances of nearly \$320.1 million, an increase of \$87.4 million from 2020's total fund balances of \$232.7 million. Of the 2021 total, \$6.8 million is unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is nonspendable (\$7.5 million), restricted (\$243.2 million), and assigned (\$62.6 million). Restricted fund balance increased by \$65.0 million, due to the unspent Certificate of Participation bond proceeds. Assigned fund balance increased by \$29.2 million; a portion of these fund will assist the District in meeting the future needs of students during the ongoing effects of the COVID-19 pandemic.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the General Fund unassigned fund balance is \$9.5 million, a decrease of \$6.4 million from the prior year. Unassigned fund balance decreased from expenditures related to the implementation of COVID-19 safety measures. Total fund balance is \$98.1 million, an increase of \$27.1 million from the prior year. Fund balance increased primarily due to the reimbursement of COVID-19 related expenditures. This increase will be used in future fiscal years to continue student-focused programs funded by the CARES Act.

As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to total expenditures. Unassigned fund balance represents 1.0% of total expenditures, while unassigned fund balance represented 1.8% of total expenditures in the prior year.

The Special Revenue - Other Federal Programs Fund had no residual fund balance as its reported revenues and expenditures equally offset each year. Total revenues decreased by \$6.2 million from the prior year, with the same increase for expenditures for federally-funded student programs.

The Special Revenue - Federal Education Stabilization Fund had expenditures exceeding revenue by \$2.7 million. This resulted in a negative unassigned fund balance. This deficit is caused by a timing of reimbursement of expenditures. These funds were provided by the CARES Act to support ongoing COVID-19 recovery efforts. Expenditures were incurred for student technology, nursing support, enhancement to the air-quality systems, and programs to help those students suffering from learning setbacks.

The Capital Project - Local Capital Improvement Tax Fund has a total fund balance of \$157.7 million, a slight increase of \$0.9 million from the prior year. The total fund balance is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased due to expenditures (for new construction and renovation of school sites) that were less than restricted revenue received in the current fiscal year. Those remaining funds are carried forward for use on future construction costs.

Other Capital Projects has a total fund balance of \$53.4 million, the increase of \$49.2 million is attributable to the issuance of Certificate of Participation bonds, Series 2021A, with proceeds totaling \$75.0 million. Further details regarding this issuance is in the Notes to the Financial Statement #10.

GENERAL FUND BUDGET HIGHLIGHTS

During the 2020-21 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of \$6.3 million or 0.7%. Budget revisions occurred primarily from an increase to operation of plant due to the District's response to the pandemic.

Actual revenues were in line with the amended budgeted revenues. Actual expenditures were less than final budgeted expenditures by \$8.4 million. The positive variance in expenditures was primarily due to the continued cost containment measures implemented by the District.

CAPITAL ASSETS AND LONG-TERM DEBT

CAPITAL ASSETS

By the end of fiscal year 2021, the District had invested \$2.0 billion (net of accumulated depreciation) in a broad range of capital assets, including land, buildings, improvements and equipment. This amount represents a net increase of \$54.3 million from 2020.

Total capital assets increased by \$95.9 million, mostly in Buildings and Fixed Equipment (\$82.2 million) and Construction in Progress (\$15.1 million). Buildings that were placed into service this year were at the following campuses: Tarpon Springs High, Pinellas Park Middle, and Cypress Woods Elementary.

Overall accumulated depreciation increased by \$41.6 million, which is the result of current year depreciation expense (\$66.1 million) offset by the disposal of razed buildings (\$13.7 million), and removal of disposed assets during the period (\$10.7 million). More detailed information concerning capital assets can be found in Note 5 of the notes to the financial statements. The following table summarizes the changes in capital assets:

	<u>2021</u>	<u>2020</u>
Land	\$ 97,568,925	\$ 97,568,925
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	99,238,164	84,092,328
Improvements other than Building	17,224,562	16,700,780
Buildings and Fixed Equipment	2,746,398,726	2,664,235,288
Relocatables	16,615,323	16,615,323
Furniture, Fixtures and Equipment	125,466,284	125,934,632
Motor Vehicles	67,450,994	68,298,273
Property Under Capital Lease	8,075,899	8,075,899
Audio Visual and Computer Software	7,381,822	7,994,920
Total Capital Assets	<u>3,208,138,298</u>	<u>3,112,233,967</u>
Accumulated Depreciation	<u>(1,192,624,001)</u>	<u>(1,150,990,041)</u>
Total Net Capital Assets	<u>\$ 2,015,514,297</u>	<u>\$ 1,961,243,926</u>

LONG-TERM DEBT

At June 30, 2021, the District had \$136.9 million in outstanding long-term debt from bonds payable, capital lease obligations, and Certificates of Participation. The total outstanding long-term debt increased by \$71.9 million due to the issuance of the District's Certificates of Participation Bonds, Series 2021A. The proceeds from this issuance were \$75 million, including a premium of \$15.7 million. More detailed information about the District's long-term debt is presented in Notes 7 through 10 of the notes to the financial statements.

The following summarizes the changes in long-term debt:

	<u>2021</u>	<u>2020</u>
Certificates of Participation - 2017A	\$ 51,675,000	\$ 53,990,000
Add: Premium	6,748,458	7,069,813
Certificates of Participation - 2021A	59,780,000	-
Add: Premium	15,685,199	-
Bonds payable	6,000	14,000
Capital leases payable	2,974,407	3,873,480
	<u>\$ 136,869,064</u>	<u>\$ 64,947,293</u>

SIGNIFICANT ECONOMIC FACTORS

The District reduced the millage rate in FY2022 to 6.325 from 6.427 in FY2021 due to the increased tax base. A voter-approved one-half millage referendum for operating expenditures, reapproved in 2020, will continue to assist in funding costs to provide quality instruction.

As the COVID-19 pandemic continues, the District has budgeted for ongoing increased plant operations to ensure the safety of our students and staff, additional support for students who need to overcome educational setbacks, mental health support for our students and staff. As with other organizations throughout the United States, the District faces competition for and increased costs due to scarce supplies.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
June 30, 2021

	Account Number	Primary Government		Component Units
		Governmental Activities	Total	Total Nonmajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	23,240,733.00	23,240,733.00	26,268,280.25
Investments	1160	296,082,127.00	296,082,127.00	1,305,765.76
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	58,809,325.00	58,809,325.00	274,805.87
Interest Receivable on Investments	1170	363,284.00	363,284.00	0.00
Due From Other Agencies	1220	14,319,121.00	14,319,121.00	2,257,464.00
Due From Insurer	1180		0.00	0.00
Deposits Receivable	1210		0.00	417,333.06
Internal Balances			0.00	0.00
Cash with Fiscal/Service Agents	1114	62,754,460.00	62,754,460.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420		0.00	0.00
Leases Receivable	1425		0.00	0.00
Inventory	1150	6,851,867.00	6,851,867.00	0.00
Prepaid Items	1230	543,162.00	543,162.00	54,387.42
Long-Term Investments	1460		0.00	0.00
Prepaid Insurance Costs	1430		0.00	0.00
Other Postemployment Benefits Asset	1410		0.00	0.00
Pension Asset	1415		0.00	0.00
<i>Capital Assets</i>				
Land	1310	97,568,925.00	97,568,925.00	1,333,454.00
Land Improvements - Nondepreciable	1315	22,717,599.00	22,717,599.00	0.00
Construction in Progress	1360	99,238,164.00	99,238,164.00	0.00
Nondepreciable Capital Assets		219,524,688.00	219,524,688.00	1,333,454.00
Improvements Other Than Buildings	1320	17,224,562.00	17,224,562.00	1,241,440.00
Less Accumulated Depreciation	1329	(10,135,888.00)	(10,135,888.00)	0.00
Buildings and Fixed Equipment	1330	2,763,014,049.00	2,763,014,049.00	3,886,816.67
Less Accumulated Depreciation	1339	(1,026,193,556.00)	(1,026,193,556.00)	(655,217.40)
Furniture, Fixtures and Equipment	1340	125,466,284.00	125,466,284.00	596,732.81
Less Accumulated Depreciation	1349	(95,106,559.00)	(95,106,559.00)	0.00
Motor Vehicles	1350	67,450,994.00	67,450,994.00	8,880.00
Less Accumulated Depreciation	1359	(48,427,835.00)	(48,427,835.00)	0.00
Property Under Leases	1370	8,075,899.00	8,075,899.00	0.00
Less Accumulated Amortization	1379	(5,696,104.00)	(5,696,104.00)	0.00
Audiovisual Materials	1381	42,428.00	42,428.00	0.00
Less Accumulated Depreciation	1388	(41,238.00)	(41,238.00)	0.00
Computer Software	1382	7,339,394.00	7,339,394.00	0.00
Less Accumulated Amortization	1389	(7,022,831.00)	(7,022,831.00)	0.00
Depreciable Capital Assets, Net		1,795,989,609.00	1,795,989,609.00	5,078,652.08
Total Capital Assets		2,015,514,297.00	2,015,514,297.00	6,412,106.08
Total Assets		2,478,478,376.00	2,478,478,376.00	36,990,142.44
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00	0.00
Net Carrying Amount of Debt Refunding	1920		0.00	0.00
Pension	1940	232,471,765.00	232,471,765.00	0.00
Other Postemployment Benefits	1950	14,395,234.00	14,395,234.00	0.00
Asset Retirement Obligation	1960		0.00	0.00
Total Deferred Outflows of Resources		246,866,999.00	246,866,999.00	0.00
LIABILITIES				
Cash Overdraft	2125		0.00	0.00
Accrued Salaries and Benefits	2110	11,643,030.00	11,643,030.00	761,180.28
Payroll Deductions and Withholdings	2170	42,334,705.00	42,334,705.00	0.00
Accounts Payable	2120	16,075,632.00	16,075,632.00	2,464,095.74
Sales Tax Payable	2260	8,090.00	8,090.00	0.00
Current Notes Payable	2250		0.00	146,540.00
Accrued Interest Payable	2210	2,399,889.00	2,399,889.00	0.00
Deposits Payable	2220		0.00	0.00
Due to Other Agencies	2230	12,639,887.00	12,639,887.00	0.00
Due to Fiscal Agent	2240		0.00	0.00
Pension Liability	2115		0.00	0.00
Other Postemployment Benefits Liability	2116		0.00	0.00
Judgments Payable	2130		0.00	0.00
Construction Contracts Payable	2140	13,742,442.00	13,742,442.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,976,275.00	3,976,275.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271		0.00	0.00
Estimated Liability for Claims Adjustment	2272		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Unearned Revenues	2410	1,907,109.00	1,907,109.00	1,099.76
<i>Long-Term Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Notes Payable	2310		0.00	147,288.00
Obligations Under Leases	2315	919,731.00	919,731.00	0.00
Bonds Payable	2320	6,000.00	6,000.00	0.00
Liability for Compensated Absences	2330	10,598,903.00	10,598,903.00	0.00
Lease-Purchase Agreements Payable	2340	2,430,000.00	2,430,000.00	0.00
Estimated Liability for Long-Term Claims	2350	10,820,331.00	10,820,331.00	0.00
Net Other Postemployment Benefits Obligation	2360		0.00	0.00
Net Pension Liability	2365		0.00	0.00
Estimated PECO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due Within One Year		24,774,965.00	24,774,965.00	147,288.00
<i>Portion Due After One Year:</i>				
Notes Payable	2310		0.00	4,811,507.37
Obligations Under Leases	2315	2,054,675.00	2,054,675.00	19,388.05
Bonds Payable	2320		0.00	0.00
Liability for Compensated Absences	2330	85,595,908.00	85,595,908.00	0.00
Lease-Purchase Agreements Payable	2340	131,458,657.00	131,458,657.00	0.00
Estimated Liability for Long-Term Claims	2350	15,053,358.00	15,053,358.00	0.00
Net Other Postemployment Benefits Obligation	2360		0.00	0.00
Net Pension Liability	2365	58,611,005.00	58,611,005.00	0.00
Estimated PECO Advance Payable	2370	720,789,781.00	720,789,781.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due in More than One Year		1,013,563,384.00	1,013,563,384.00	4,830,895.42
Total Long-Term Liabilities		1,038,338,349.00	1,038,338,349.00	4,978,183.42
Total Liabilities		1,143,065,408.00	1,143,065,408.00	8,351,099.20
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00	0.00
Deferred Revenue	2630		0.00	0.00
Pension	2640	37,405,857.00	37,405,857.00	0.00
Other Postemployment Benefits	2650	51,203,533.00	51,203,533.00	0.00
Total Deferred Inflows of Resources		88,609,390.00	88,609,390.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	1,916,691,900.00	1,916,691,900.00	1,298,381.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	6,393,016.00	6,393,016.00	0.00
Food Service	2780	5,736,093.00	5,736,093.00	0.00
Debt Service	2780	356,661.00	356,661.00	0.00
Capital Projects	2780	157,707,231.00	157,707,231.00	34,195.00
Other Purposes	2780	23,925,734.00	23,925,734.00	12,333,176.98
Unrestricted	2790	(617,140,058.00)	(617,140,058.00)	14,973,292.26
Total Net Position		1,493,670,577.00	1,493,670,577.00	28,639,043.24

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	670,148,534.00	3,549,025.00			(666,599,509.00)		(666,599,509.00)	
Student Support Services	6100	53,441,801.00				(53,441,801.00)		(53,441,801.00)	
Instructional Media Services	6200	6,919,132.00				(6,919,132.00)		(6,919,132.00)	
Instruction and Curriculum Development Services	6300	34,729,777.00				(34,729,777.00)		(34,729,777.00)	
Instructional Staff Training Services	6400	25,563,196.00				(25,563,196.00)		(25,563,196.00)	
Instruction-Related Technology	6500	10,356,388.00				(10,356,388.00)		(10,356,388.00)	
Board	7100	2,536,226.00	1,331,884.00			(1,204,342.00)		(1,204,342.00)	
General Administration	7200	9,964,328.00				(9,964,328.00)		(9,964,328.00)	
School Administration	7300	69,453,483.00				(69,453,483.00)		(69,453,483.00)	
Facilities Acquisition and Construction	7400	47,817,690.00		17,276,993.00	12,799,802.00	(17,740,895.00)		(17,740,895.00)	
Fiscal Services	7500	5,413,296.00				(5,413,296.00)		(5,413,296.00)	
Food Services	7600	48,255,165.00	3,462,655.00	43,662,174.00		(1,130,336.00)		(1,130,336.00)	
Central Services	7700	25,513,054.00				(25,513,054.00)		(25,513,054.00)	
Student Transportation Services	7800	36,197,368.00	7,797,588.00			(28,399,780.00)		(28,399,780.00)	
Operation of Plant	7900	100,043,538.00				(100,043,538.00)		(100,043,538.00)	
Maintenance of Plant	8100	22,991,795.00				(22,991,795.00)		(22,991,795.00)	
Administrative Technology Services	8200	4,636,643.00				(4,636,643.00)		(4,636,643.00)	
Community Services	9100	10,446,716.00				(10,446,716.00)		(10,446,716.00)	
Interest on Long-Term Debt	9200	4,557,545.00				(4,557,545.00)		(4,557,545.00)	
Unallocated Depreciation/Amortization Expense		54,992,587.00				(54,992,587.00)		(54,992,587.00)	
Total Governmental Activities		1,243,978,262.00	16,141,152.00	60,939,167.00	12,799,802.00	(1,154,098,141.00)		(1,154,098,141.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		1,243,978,262.00	16,141,152.00	60,939,167.00	12,799,802.00	(1,154,098,141.00)	0.00	(1,154,098,141.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		56,944,445.74	0.00	1,797,854.00	1,502,357.00				(53,644,234.74)
Total Component Units		56,944,445.74	0.00	1,797,854.00	1,502,357.00				(53,644,234.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	
Change in Net Position	
Net Position, July 1, 2020	
Adjustments to Net Position	
Net Position, June 30, 2021	

	473,200,489.00		473,200,489.00	0.00
			0.00	0.00
	143,976,786.00		143,976,786.00	0.00
			0.00	0.00
	521,515,598.00		521,515,598.00	51,973,436.16
	905,025.00		905,025.00	233,261.67
	11,132,970.00		11,132,970.00	1,766,173.05
			0.00	2,514,263.00
			0.00	0.00
			0.00	0.00
	1,150,730,868.00	0.00	1,150,730,868.00	56,487,133.88
	(3,367,273.00)	0.00	(3,367,273.00)	2,842,899.14
	1,487,231,027.00		1,487,231,027.00	25,812,592.16
	9,806,823.00		9,806,823.00	(16,448.06)
	1,493,670,577.00	0.00	1,493,670,577.00	28,639,043.24

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2021**

Total Fund Balances - Governmental Funds		\$	320,096,405
<p>Amounts reported for <i>governmental activities</i> in the statement of net position are different because:</p>			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,208,138,298, and the accumulated depreciation is \$1,192,624,001.			2,015,514,297
The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			10,222,742
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position.			
Accrued interest payable	2,399,889		
Bonds payable	6,000		
Bonds premium / discount	-		
Lease purchase agreements payable	111,455,000		
Lease purchase premium / discount	22,433,657		
Obligation under capital lease	2,974,406		
Other postemployment benefits	58,611,005		
Net pension liability	720,789,781		
Compensated absences	96,194,811		
			(1,014,864,549)
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds			
Deferred outflows of resources OPEB	14,395,234		
Deferred inflows of resources OPEB	(51,203,533)		
Deferred outflows of resources pensions	232,471,765		
Deferred inflows of resources pensions	(37,405,857)		
			158,257,609
Deferred inflows of resources from federal and state agencies recognized as revenue of the current period			4,444,073
Total net position of governmental activities		\$	1,493,670,577

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	General 100	Other Federal Programs 420	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES								
Federal Direct	3100	444,155.43	4,573,037.67	166,722.92	0.00	0.00	0.00	5,183,916.02
Federal Through State and Local	3200	5,725,848.90	64,264,945.80	66,291,100.94	0.00	0.00	46,947,354.26	183,229,249.90
State Sources	3300	369,337,312.51	0.00	0.00	0.00	5,611,714.00	5,239,397.51	380,188,424.02
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	473,200,488.73	0.00	0.00	0.00	0.00	0.00	473,200,488.73
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	143,976,786.37	0.00	0.00	143,976,786.37
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	1,241,611.61	1,241,611.61
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		21,375,452.78	0.00	17,276,993.00	4,356,825.85	166,429.69	6,519,276.46	49,694,977.78
Total Local Sources	3400	494,575,941.51	0.00	17,276,993.00	148,333,612.22	166,429.69	7,760,888.07	668,113,864.49
Total Revenues		870,083,258.35	68,837,983.47	83,734,816.86	148,333,612.22	5,778,143.69	59,947,639.84	1,236,715,454.43
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	570,142,135.54	26,816,943.94	31,459,747.09	0.00	0.00	1,696,421.37	630,115,247.94
Student Support Services	6100	42,792,778.37	5,754,114.37	1,766,770.62	0.00	0.00	0.00	50,313,663.36
Instructional Media Services	6200	6,363,282.74	0.00	96,710.19	0.00	0.00	0.00	6,459,992.93
Instruction and Curriculum Development Services	6300	16,441,876.56	15,667,397.50	558,423.93	0.00	0.00	0.00	32,667,697.99
Instructional Staff Training Services	6400	9,498,461.94	14,134,027.71	496,542.46	0.00	0.00	0.00	24,129,032.11
Instruction-Related Technology	6500	9,442,118.23	243,027.89	50,139.92	0.00	0.00	0.00	9,735,286.04
Board	7100	2,444,761.18	13,249.99	0.00	0.00	0.00	0.00	2,458,011.17
General Administration	7200	4,729,432.97	2,571,291.39	2,416,313.16	0.00	0.00	0.00	9,717,037.52
School Administration	7300	64,649,071.27	3,916.90	553,286.47	0.00	0.00	0.00	65,206,274.64
Facilities Acquisition and Construction	7410	4,164,843.23	0.00	17,782,678.09	1,132.10	2,838.00	2,637.73	21,954,129.15
Fiscal Services	7500	5,033,301.68	56,394.99	13,148.76	0.00	0.00	0.00	5,102,845.43
Food Services	7600	308,478.45	0.00	656.04	0.00	0.00	45,387,937.49	45,697,071.98
Central Services	7700	15,151,016.32	252,908.30	161,389.11	0.00	0.00	0.00	15,565,313.73
Student Transportation Services	7800	32,760,612.95	134,992.16	631,344.73	0.00	0.00	0.00	33,526,949.84
Operation of Plant	7900	91,420,962.04	19,852.33	5,630,047.81	0.00	0.00	0.00	97,070,862.18
Maintenance of Plant	8100	22,131,052.15	0.00	101,739.36	0.00	0.00	0.00	22,232,791.51
Administrative Technology Services	8200	4,266,519.55	0.00	111,379.44	0.00	0.00	0.00	4,377,898.99
Community Services	9100	682,409.71	2,933,900.16	1,785,809.36	0.00	0.00	5,012,482.79	10,414,602.02
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	0.00	0.00	899,074.37	0.00	2,323,000.00	3,222,074.37
Interest	720	717,494.44	0.00	0.00	77,790.19	0.00	2,513,287.89	3,308,572.52
Dues and Fees	730	0.00	0.00	0.00	0.00	450,439.47	4,986.90	455,426.37
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	116,780.20	0.00	6,449.85	105,794,803.22	25,950,678.08	4,559,262.49	136,427,973.84
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	2,886,192.95	143,018.70	1,207,722.41	0.00	0.00	373,086.64	4,610,020.70
Total Expenditures		906,143,582.47	68,745,036.33	64,830,298.80	106,772,799.88	26,403,955.55	61,873,103.30	1,234,768,776.33
Excess (Deficiency) of Revenues Over (Under) Expenditures		(36,060,324.12)	92,947.14	18,904,518.06	41,560,812.34	(20,625,811.86)	(1,925,463.46)	1,946,678.10
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	59,780,000.00	0.00	59,780,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	15,685,199.05	0.00	15,685,199.05
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	63,496.51	0.00	0.00	128,917.75	0.00	673.05	193,087.31
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	63,134,860.72	0.00	0.00	0.00	0.00	5,139,129.55	68,273,990.27
Transfers Out	9700	0.00	(92,947.14)	(21,599,953.12)	(40,875,258.46)	(5,612,401.36)	(93,430.19)	(68,273,990.27)
Total Other Financing Sources (Uses)		63,198,357.23	(92,947.14)	(21,599,953.12)	(40,746,340.71)	69,852,797.69	5,046,372.41	75,658,286.36
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		27,138,033.11	0.00	(2,695,435.06)	814,471.63	49,226,985.83	3,120,908.95	77,604,964.46
Fund Balances, July 1, 2020	2800	70,963,986.40	0.00	0.00	156,843,095.86	4,215,456.35	9,973,449.04	241,995,987.65
Adjustments to Fund Balances	2891	0.00	0.00	0.00	13,007.03	0.00	482,445.55	495,452.58
Fund Balances, June 30, 2021	2700	98,102,019.51	0.00	(2,695,435.06)	157,670,574.52	53,442,442.18	13,576,803.54	320,096,404.69

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 77,604,964

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$181,927,018) and transfers of construction in progress (\$59,799,194) exceeds depreciation (\$66,066,203). 56,061,621

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Principal repayments:		
Bonds	\$	8,000
Certificates of participation		2,315,000
Capital leases		899,074
Issuance of debt:		
Issuance of certificates of participation		(59,780,000)
Premium on certificates of participation		(15,685,199)
Premium on bond refunding		-
Amortization of COP premium		321,355
Amortization of bond premium		-
Payments to bond refunding agent		-
		(71,921,770)

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. These adjustments are as follows:

Compensated absences	(1,983,041)	
Changes in accrued interest on long-term debt	(1,114,901)	(3,097,942)

Continued

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021**

In the statement of activities, only the loss on the sale/disposal of capital assets is reported. The change in net position differs from the change in fund balance by the cost of the capital assets sold/disposed or adjusted in value. (1,791,250)

Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Some revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized. 2,147,401

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In the government-wide financial statements, the District reports changes in other postemployment benefit liability and related deferred inflows and outflows; however, this is not reported in the governmental funds.

District OPEB benefit payment	2,823,017	
Changes in other postemployment benefit liability	(456,481)	
District pension contributions	58,611,256	
Cost of benefits earned net of employee contributions	<u>(115,760,285)</u>	(54,782,493)

The internal service fund is used by management to charge the costs of risk management services to other funds. The net revenue of the internal service fund is reported with governmental activities. (7,587,804)

Change in net position of governmental activities \$ (3,367,273)

The notes to the financial statements are an integral part of the financial statements.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	2,263,508.63
Investments	1160	30,726,873.94
Accounts Receivable, Net	1131	261,661.67
Interest Receivable on Investments	1170	36,942.58
Due From Other Agencies	1220	19,436.67
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	4,205,554.32
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		37,513,977.81
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		37,513,977.81
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	1,377,570.74
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	39,976.14
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		1,417,546.88
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	25,873,689.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term-liabilities		25,873,689.00
Total Liabilities		27,291,235.88
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	10,222,741.93
Unrestricted	2790	0.00
Total Net Position		10,222,741.93

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	140,599,604.16
Other Operating Revenues	3489	1,482,528.06
Total Operating Revenues		142,082,132.22
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	149,742,454.59
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		149,742,454.59
Operating Income (Loss)		(7,660,322.37)
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	72,517.97
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		72,517.97
Income (Loss) Before Operating Transfers		(7,587,804.40)
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		(7,587,804.40)
Net Position, July 1, 2020	2880	17,810,546.33
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2021	2780	10,222,741.93

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	138,358,572.86
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	(148,739,348.18)
Net cash provided (used) by operating activities	(10,380,775.32)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	23,154,630.92
Interest and dividends received	61,586.00
Purchase of investments	(15,752,987.27)
Net cash provided (used) by investing activities	7,463,229.65
Net increase (decrease) in cash and cash equivalents	(2,917,545.67)
Cash and cash equivalents - July 1, 2020	5,181,054.30
Cash and cash equivalents - June 30, 2021	2,263,508.63
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	(7,660,322.37)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	462,558.29
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	(4,205,554.32)
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	733,446.94
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	39,976.14
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	249,120.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	(2,720,452.95)
Net cash provided (used) by operating activities	(10,380,775.32)
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	104,367.98
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	129.88
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	0.00
Total Assets		104,497.86
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	104,497.86
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	0.00
Total Liabilities		104,497.86
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Custodial Funds 89X
ADDITIONS					
Miscellaneous	3495				68,523.97
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	68,523.97
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	68,523.97
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	68,523.97
Change In Net Position		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021**

	Account Number	Total Nonmajor Component Units	Total Component Units
ASSETS			
Cash and Cash Equivalents	1110	26,268,280.25	26,268,280.25
Investments	1160	1,305,765.76	1,305,765.76
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	274,805.87	274,805.87
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	2,257,464.00	2,257,464.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	417,333.06	417,333.06
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	54,387.42	54,387.42
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	1,333,454.00	1,333,454.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		1,333,454.00	1,333,454.00
Improvements Other Than Buildings	1320	1,241,440.00	1,241,440.00
Less Accumulated Depreciation	1329	0.00	0.00
Buildings and Fixed Equipment	1330	3,886,816.67	3,886,816.67
Less Accumulated Depreciation	1339	(655,217.40)	(655,217.40)
Furniture, Fixtures and Equipment	1340	596,732.81	596,732.81
Less Accumulated Depreciation	1349	0.00	0.00
Motor Vehicles	1350	8,880.00	8,880.00
Less Accumulated Depreciation	1359	0.00	0.00
Property Under Leases	1370	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		5,078,652.08	5,078,652.08
Total Capital Assets		6,412,106.08	6,412,106.08
Total Assets		36,990,142.44	36,990,142.44
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	761,180.28	761,180.28
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	2,464,095.74	2,464,095.74
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	146,540.00	146,540.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	1,099.76	1,099.76
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	147,288.00	147,288.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		147,288.00	147,288.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	4,811,507.37	4,811,507.37
Obligations Under Leases	2315	19,388.05	19,388.05
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		4,830,895.42	4,830,895.42
Total Long-Term Liabilities		4,978,183.42	4,978,183.42
Total Liabilities		8,351,099.20	8,351,099.20
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	1,298,381.00	1,298,381.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	0.00	0.00
Capital Projects	2780	34,193.00	34,193.00
Other Purposes	2780	12,333,176.98	12,333,176.98
Unrestricted	2790	14,973,292.26	14,973,292.26
Total Net Position		28,639,043.24	28,639,043.24

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 MAJOR AND NONMAJOR COMPONENT UNITS**

Major Component Unit Name

For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	31,334,677.93	0.00	1,098,630.00	0.00	(30,236,047.93)
Student Support Services	6100	1,022,677.70	0.00	0.00	0.00	(1,022,677.70)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	192,375.00	0.00	0.00	0.00	(192,375.00)
Board	7100	583,644.34	0.00	0.00	0.00	(583,644.34)
General Administration	7200	1,144,009.04	0.00	0.00	0.00	(1,144,009.04)
School Administration	7300	5,318,129.38	0.00	0.00	0.00	(5,318,129.38)
Facilities Acquisition and Construction	7400	2,354,849.63	0.00	0.00	0.00	(2,354,849.63)
Fiscal Services	7500	723,472.43	0.00	0.00	0.00	(723,472.43)
Food Services	7600	61,288.33	0.00	0.00	0.00	(61,288.33)
Central Services	7700	45,170.93	0.00	0.00	0.00	(45,170.93)
Student Transportation Services	7800	44,096.93	0.00	0.00	0.00	(44,096.93)
Operation of Plant	7900	9,078,519.14	0.00	699,224.00	1,502,357.00	(6,876,938.14)
Maintenance of Plant	8100	537,021.37	0.00	0.00	0.00	(537,021.37)
Administrative Technology Services	8200	54,759.76	0.00	0.00	0.00	(54,759.76)
Community Services	9100	277,631.76	0.00	0.00	0.00	(277,631.76)
Interest on Long-Term Debt	9200	3,918,460.45	0.00	0.00	0.00	(3,918,460.45)
Unallocated Depreciation/Amortization Expense		253,661.62				(253,661.62)
Total Component Unit Activities		56,944,445.74	0.00	1,797,854.00	1,502,357.00	(53,644,234.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	51,973,436.16
Investment Earnings	233,261.67
Miscellaneous	1,766,173.05
Special Items	2,514,263.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	25,812,592.16
Adjustments to Net Position	(16,448.06)
Net Position, June 30, 2021	28,639,043.24

	0.00
	0.00
	0.00
	0.00
	51,973,436.16
	233,261.67
	1,766,173.05
	2,514,263.00
	0.00
	0.00
	56,487,133.88
	2,842,899.14
	25,812,592.16
	(16,448.06)
	28,639,043.24

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	31,334,677.93	0.00	1,098,630.00	0.00	(30,236,047.93)
Student Support Services	6100	1,022,677.70	0.00	0.00	0.00	(1,022,677.70)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	192,375.00	0.00	0.00	0.00	(192,375.00)
Board	7100	583,644.34	0.00	0.00	0.00	(583,644.34)
General Administration	7200	1,144,009.04	0.00	0.00	0.00	(1,144,009.04)
School Administration	7300	5,318,129.38	0.00	0.00	0.00	(5,318,129.38)
Facilities Acquisition and Construction	7400	2,354,849.63	0.00	0.00	0.00	(2,354,849.63)
Fiscal Services	7500	723,472.43	0.00	0.00	0.00	(723,472.43)
Food Services	7600	61,288.33	0.00	0.00	0.00	(61,288.33)
Central Services	7700	45,170.93	0.00	0.00	0.00	(45,170.93)
Student Transportation Services	7800	44,096.93	0.00	0.00	0.00	(44,096.93)
Operation of Plant	7900	9,078,519.14	0.00	699,224.00	1,502,357.00	(6,876,938.14)
Maintenance of Plant	8100	537,021.37	0.00	0.00	0.00	(537,021.37)
Administrative Technology Services	8200	54,759.76	0.00	0.00	0.00	(54,759.76)
Community Services	9100	277,631.76	0.00	0.00	0.00	(277,631.76)
Interest on Long-Term Debt	9200	3,918,460.45	0.00	0.00	0.00	(3,918,460.45)
Unallocated Depreciation/Amortization Expense		253,661.62				(253,661.62)
Total Component Unit Activities		56,944,445.74	0.00	1,797,854.00	1,502,357.00	(53,644,234.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	51,973,436.16
Investment Earnings	233,261.67
Miscellaneous	1,766,173.05
Special Items	2,514,263.00
Extraordinary Items	0.00
Transfers	0.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020	25,812,592.16
Adjustments to Net Position	(16,448.06)
Net Position, June 30, 2021	28,639,043.24

	0.00
	0.00
	0.00
	0.00
	51,973,436.16
	233,261.67
	1,766,173.05
	2,514,263.00
	0.00
	0.00
	56,487,133.88
	2,842,899.14
	25,812,592.16
	(16,448.06)
	28,639,043.24

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District School Board of Pinellas County (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- Blended Component Unit – The Pinellas School Board Leasing Corporation (the Leasing Corp.) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. The governing board of the Leasing Corp. is the District. Due to the substantive economic relationship between the District and the Leasing Corp., the financial activities are included in the accompanying basic financial statements as part of debt service and capital projects funds. In September 2017 and February 2021, Certificates of Participation, Series 2017A and 2021A were issued to finance the acquisition, construction and equipping of several new educational and administrative facilities. Separate financial statements for the Leasing Corp. are not published.
- Discretely Presented Component Units – The component units columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize they are legally separate from the District. These component units consist of the following charter schools: The Academie Da Vinci Charter School, Inc., Alfred Adler, The Athenian Academy, Discovery Academy of Science, Enterprise High Charter School, MYcroSchool, NorthStar Academy of Pinellas County, Pinellas Academy of Math & Science, Pinellas Preparatory Academy, Inc., Pinellas Primary, Plato Academy Charter School (Clearwater), Plato Academy of Tarpon Springs, Plato Academy (Seminole), Plato North Academy (Palm Harbor), Plato South Academy (Largo), Plato Academy (St. Petersburg), Plato Academy (Pinellas Park).

The charter schools listed above are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, The Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the School Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the government-wide statements was derived from the charter schools' financial statements for the fiscal year ended June 30, 2021. Separate financial statements for the charter schools can be obtained from accounting offices of each school.

➤ **Basis of Presentation**

Government-wide Financial Statements – Government-wide financial statements (i.e. the statement of net position and the statement of activities) present information on all nonfiduciary activities of the District and its component units. Fiduciary activities are only reported in the fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function. The remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The effects of interfund activity have been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue - Other Federal Programs Fund – to account for funds received from the Federal government directly, or indirectly through the State, for the enhancement of various specific programs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Federal Education Stabilization Funds – to account for federal funds received from the Coronavirus Aid Relief, and Economic Security Act (CARES Act) to address the emergency needs of the District, students, and staff, and to mitigate the effects of the pandemic.
- Capital Projects - Local Capital Improvement Tax Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Other Capital Project Funds – to account for the proceeds from the issuance of certificates of participation and their use for educational capital outlay needs, including new construction, renovation and remodeling projects.

Additionally, the District reports the following fund types:

- Proprietary Funds (Internal Service Funds) – to account for the District's self-insurance programs.
- Special Revenue Fund - to account for the financial resources of the school food service program. Beginning in 2020-21, this fund type will also account for resources of the school internal funds, which are used to administer monies collected at several schools in connection with school activities.
- Debt Service Funds – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for State School Bonds and certificates of participation.
- Capital Projects Funds – to account for the financial resources used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Fiduciary Funds (Custodial Funds) – to account for resources held by the District as custodian for others.
- Permanent Fund - to account for nonexpendable resources and the expendable resources generated by them for District use.

In 2021, the District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes specific criteria for identifying fiduciary activities and the requirements for financial statement reporting. During this implementation, reporting for the Student Activities Fund changed from fiduciary to special revenue within governmental funds. This change created a restatement of net position for governmental activities as discussed further in Note 23. The District's escheat property is reported in a fiduciary custodial fund.

➤ **Basis of Accounting, Measurement Focus, and Resource Flow Assumptions**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements; and relates to the timing of the measurements made, regardless of the measurement focus applied.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide and proprietary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Custodial funds use the accrual basis of accounting to report assets, liabilities and net position. The charter schools are accounted for as governmental organizations and follow the same accounting as the District's governmental activities. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows.

Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied. Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term liabilities are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service fund are charges for workers' compensation, general liability, auto liability and employee health self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statutes. Earnings are allocated monthly to each fund based on average daily balances. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments are held in one bank account with a money market investment account accessible by transfer; a money market account consisting of three separate money market funds; and the District's custody account, which has a money market investment account accessible by transfer. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments may include amounts in the State Board of Administration (SBA) Debt Service accounts for investment of debt service monies, amounts placed with the SBA for participation in the Local Government Surplus Funds Trust Fund investment pool (Florida Prime), and those made locally.

Investments in Florida Prime are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by Statement No. 79, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

The District also invests in the following money market funds and pooled investment funds. Shares in money market funds have a constant \$1 NAV, with no market value fluctuation. The District's money market funds include: Florida Public Assets for Liquidity Management (FL PALM) portfolio, Blackrock Fed Funds Portfolio, Goldman Sachs Financial Square Federal Funds, Morgan Stanley Government Portfolio, Morgan Stanley Government Securities Portfolio, and Florida Fixed Income (FL FIT) Trust Cash Pool. Shares in pooled investment funds have a floating NAV. Market value changes are booked to earnings monthly. The District's pooled investment funds include Blackrock Temp Fund Portfolio, Morgan Stanley Prime Portfolio, FL FIT Enhanced Cash Pool, and FL FIT Select Cash Pool.

Investments made locally consist of obligations of U.S. Government Agencies and Instrumentalities, collateralized domestic bonds and commercial paper. All of these investments are reported at fair value.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except that the United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered significant and are not capitalized as part of the cost of construction. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	20 – 50 years
Relocatables	10 years
Improvements other than buildings	15 years
Furniture, fixtures and equipment	4 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years
Property under capital lease	3 – 12 years

➤ **Long Term Liabilities**

Long-term liabilities that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, bonds and other long-term liabilities are not recognized as liabilities until due. In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. Liabilities are reported in the governmental fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

➤ **Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and, deferred inflows of resources related to pensions and pension expenses; information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the net position have been determined on the same basis as they are reported by those plans. Additional information regarding the District's net pension liability, related deferred inflows and outflows of resources, and pension expense can be found in Note 15.

➤ **Other Postemployment Benefits**

In the government-wide statement of net position, activities of the District's postemployment benefits other than pensions (OPEB) plan are recognized in accordance with GASB

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This statement addresses accounting and financial reporting for OPEB including the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources and expense. Additional information regarding the District's OPEB Plan can be found in Note 19.

➤ **Deferred Outflows and Deferred Inflows of Resources**

The District reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time. The District reports deferred outflows and deferred inflows of resources for its unavailable revenues, pensions and other postemployment benefits.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a specified time period following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education (SBE) rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

County Property Appraiser, and property taxes are collected by the Pinellas County Tax Collector.

The Board adopted the 2020 tax levy on September 8, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be significant, delinquent taxes receivable are not accrued.

Millages and taxes levied for the current year are presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards, in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

- **Use of Estimates** The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

➤ **Upcoming Pronouncements**

In June 2017, the GASB issued Statement No. 87, *Leases*. This statement will become effective for fiscal year ended June 30, 2022. This statement changes the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee government is required to recognize a lease liability and an intangible right-to-use asset, and a lessor

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

government is required to recognize a lease receivable and a deferred inflow of resources. The District is currently evaluating the statement for impact of effects to ensure the accounting and financial reporting requirements are properly addressed in the year of implementation.

Note 2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds as described below.

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain State categorical funds and other designated projects carry forward. Encumbrances are reported as restricted and assigned fund balance, and a detail of outstanding encumbrances at June 30, 2021, is listed in Note 12.

Note 3 – INVESTMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 3 – INVESTMENTS (Continued)

As of June 30, 2021, the District had the following investments and maturities:

Investment	Fair Value	6 months or less	Greater than 6 months to 2 years	Greater than 2 years to 4 years	Greater than 4 years to 6 years	Greater than 6 years
Money Market Funds	\$ 37,050,190	\$ 37,050,190	\$ -	\$ -	\$ -	\$ -
Pooled Investment Funds						
BlackRock TempFund	12,575,059	12,575,059	-	-	-	-
Morgan Stanley Prime Fund	5,087,151	5,087,151	-	-	-	-
FL FIT Select Cash Pool	17,815,384	-	17,815,384	-	-	-
FL FIT Enhanced Cash Pool	3,058,057	-	3,058,057	-	-	-
Obligations of United States Government:						
Treasury Bonds	19,835,900	-	9,987,500	-	9,848,400	-
US Agency Debentures	14,966,100	-	-	14,966,100	-	-
Non US Government Obligations:						
Corporate Asset Backed Securities	73,709,697	24,129,802	49,579,895	-	-	-
Corporate Asset Backed Securities Floating Rate	49,744,482	29,408,326	-	6,895,493	-	13,440,663
Agencies and Instrumentalities:						
Collateralized Mortgage Obligations Corporate Bonds	3,011,637	3,011,601	36	-	-	-
Collateralized Mortgage Obligations Floating Rate	59,228,470	1,617,428	37,337,279	20,273,763	-	-
Total Investments	\$ 296,082,127	\$ 112,879,557	\$ 117,778,151	\$ 42,135,356	\$ 9,848,400	\$ 13,440,663

The District has the following recurring fair value measurements as of June 30, 2021:

Investment	Amount	Level 1 Pricing	Level 2 Pricing
Money Market Funds	\$ 37,050,190	\$ 37,050,190	\$ -
Pooled Investment Funds			
BlackRock TempFund	12,575,059	-	12,575,059
Morgan Stanley Prime Fund	5,087,151	-	5,087,151
FL FIT Select Cash Pool	17,815,384	-	17,815,384
FL FIT Enhanced Cash Pool	3,058,057	-	3,058,057
Obligations of United States Government:			
Treasury Bonds	19,835,900	-	19,835,900
US Agency Debentures	14,966,100	-	14,966,100
Non US Government Obligations:			
Corporate Asset Backed Securities	73,709,697	-	73,709,697
Corporate Asset Backed Securities Floating Rate	49,744,482	-	49,744,482
Agencies and Instrumentalities:			
Collateralized Mortgage Obligations Corporate Bonds	3,011,637	-	3,011,637
Collateralized Mortgage Obligations Floating Rate	59,228,470	-	59,228,470
Total Investments	\$ 296,082,127	\$ 37,050,190	\$ 259,031,937

Equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 are valued using a matrix pricing model. Statement No. 72 also allows for the use of quoted prices provided by third parties.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 3 – INVESTMENTS (Continued)

– **Interest Rate Risk**

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed 5 years and (2) the maximum duration of any security purchased shall not exceed 8 years. The District uses modified duration to determine the maturity of its investments that are not money market investments.

– A portfolio's WAL reflects the weighted average life in days based on final maturity or reset date, in the case of floating rate instruments. The District had \$37,050,190 in money market funds with Level 1 pricing that had a WAL of 44 days at June 30, 2021. The District had \$38,535,651 in pooled investments with Level 2 pricing that had a WAL of 128 days at June 30, 2021.

– A portfolio's weighted average days to maturity (WAM) reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

– The Florida Fixed Income Trust (FL FIT) had the following weighted average days to maturity (WAM) for each portfolio:

FL FIT Cash Pool – 118 days

FL FIT Enhanced Cash Pool – 1.36 years

FL FIT Select Cash Pool – 3.66 years

- The FL PALM had a WAM of 56 days.

– **Credit Risk**

- The District's investments in obligations of the U.S. Government agencies and instrumentalities totaling \$97,042,107 are reported at fair value. An implied rating based on the sovereign rating of the U.S. government-issued debt is used. As of June 30, 2021, this rating is AAA.

- The District has money market funds and pooled investments of \$75,585,841. Of that total, \$3,313,430 is in an unrated investment sweep account. The remaining \$72,272,411 is in a money market funds and pooled investments with AAA ratings by either Moody's or Standards & Poor's (S&P).

- The District's non-governmental investments consisting of corporate asset-backed securities and corporate asset-backed floating rate securities are recorded at fair value of \$123,454,179. Of that total, \$110,013,516 are rated AAA by S&P and/or Aaa by Moody's. The remaining \$13,440,663 is rated AA by S&P and/or Aa2 by Moody's.

– **Custodial Credit Risk**

Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 3 – INVESTMENTS (Continued)

depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

The District's investment policy addresses custodial credit risk in that all securities shall be properly designated as an asset of the District and held in safe-keeping by a third-party custodian. The District has \$224,082,468 in investment securities and money market funds held by its custodial agent in the name of the District on June 30, 2021.

➤ **Concentrations of Credit Risk**

The District's investment policy does not limit the amount the District may invest in any one issuer. The District had investments that represent 5 percent or more of total investments (excluding obligations with explicit guarantees of the U.S. government, investment pools, and money market funds) as of June 30, 2021, as follows:

Issuer	Fair Value	Percentage of Total Investments Primary Government
<u>Non US Government/GSE Investments:</u>		
DRIVE 2018-2	\$ 30,867,600	10%
<u>Obligations of U.S. Instrumentalities:</u>		
SBA 522634	22,146,527	7%
SBA 522638	10,005,199	3%
SBA 522623	6,378,632	2%

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 53,255,776	\$ -
Other Federal Programs	1,041,657	11,198,845
Federal Education Stabilization Funds	26,984	43,308,054
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	371,023	1,029,752
Nonmajor Funds:		
Special Revenue: Food Service	83,097	3,277,873
Special Revenue: Student Activities	2,625	129,591
Permanent Fund	-	2,625
Proprietary Funds	4,205,554	39,976
Total	\$ 58,986,716	\$ 58,986,716

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance restricted funds; recovered operating funds from the CARES Act for pandemic related, and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 63,134,860	\$ -
Other Federal Programs	-	92,947
Federal Education Stabilization Funds	-	21,599,953
Capital Projects: Local Capital Improvement Section 1011.71(2)	-	40,875,259
Other Capital Projects	-	5,612,401
Nonmajor Funds:		
Debt Service	5,139,130	-
Capital Projects	-	93,430
Total	\$ 68,273,990	\$ 68,273,990

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

The transfer from the Local Capital Improvement Tax Fund was primarily to cover capital outlay, debt service, and property liability insurance expenditures that were paid by the General Fund. Transfers from the Federal Education Stabilization funds were to recover expenditures incurred by the District due to the coronavirus pandemic.

Note 5 – CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Transfers and Adjustments	Deletions	Ending Balance
Government Activities:					
Capital Assets Not Being Depreciated:					
Land	\$ 97,568,925	\$ -	\$ -	\$ -	\$ 97,568,925
Land Improvements	22,717,599	-	-	-	22,717,599
Work In Progress - Internal Software	-	391,992	-	-	391,992
Construction in Progress	84,092,328	74,553,038	(59,799,194)	-	98,846,172
Total Capital Assets Not Being Depreciated	204,378,852	74,945,030	(59,799,194)	-	219,524,688
Capital Assets Being Depreciated:					
Buildings and Fixed Equipment	2,664,235,288	37,267,956	59,799,194	(14,903,712)	2,746,398,726
Relocatables	16,615,323	-	-	-	16,615,323
Improvements other than Building	16,700,780	523,782	-	-	17,224,562
Furniture, Fixtures and Equipment	125,934,632	8,182,970	-	(8,651,318)	125,466,284
Motor Vehicles	68,298,273	1,103,925	-	(1,951,204)	67,450,994
Property Under Capital Lease	8,075,899	-	-	-	8,075,899
Audio Visual and Computer Software	7,994,920	104,161	-	(717,259)	7,381,822
Total Capital Assets Being Depreciated	2,907,855,115	47,182,794	59,799,194	(26,223,493)	2,988,613,610
Less Accumulated Depreciation for:					
Buildings and Fixed Equipment	969,474,667	54,413,287	-	(13,720,066)	1,010,167,888
Relocatables	15,760,328	265,340	-	-	16,025,668
Improvements other than Building	8,987,583	1,148,305	-	-	10,135,888
Furniture, Fixtures and Equipment	96,684,509	6,580,018	-	(8,157,968)	95,106,559
Motor Vehicles	47,604,358	2,671,268	-	(1,847,791)	48,427,835
Property Under Capital Lease	4,817,452	878,652	-	-	5,696,104
Audio Visual and Computer Software	7,661,144	109,333	-	(706,418)	7,064,059
Total Accumulated Depreciation	1,150,990,041	66,066,203	-	(24,432,243)	1,192,624,001
Total Capital Assets Being Depreciated, Net	1,756,865,074	(18,883,409)	59,799,194	(1,791,250)	1,795,989,609
Governmental Activities Capital Assets, Net	\$ 1,961,243,926	\$ 56,061,621	\$ -	\$ (1,791,250)	\$ 2,015,514,297

The classes of property under capital leases are presented in Note 8.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 5 – CHANGES IN CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental Activities:</u>	
Instruction	\$ 2,043,816
Pupil personnel services	5,139
Instructional media services	31,115
Instruction and curriculum development services	18,356
Instructional staff training	10,669
Instructional related technology	691
School Board	92
General administration	5,091
School administration	18,768
Facilities acquisition and construction	6,908,689
Fiscal services	728
Food services	984,499
Central services	22,996
Pupil transportation services	881,285
Operation of plant	85,036
Maintenance of plant	47,343
Administrative technology	4,113
Community services	5,190
Unallocated	54,992,587
	<u>\$ 66,066,203</u>

Note 6 – CHANGES IN SHORT-TERM LIABILITIES

The District issued tax anticipation notes in the 2020-2021 fiscal year as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 85,000,000	\$ 85,000,000	\$ -
Total Governmental Activities	<u>\$ -</u>	<u>\$ 85,000,000</u>	<u>\$ 85,000,000</u>	<u>\$ -</u>

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of 2.0 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 7 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in governmental activities long-term liabilities:

	Beginning Balance	Additions	Deletions	Ending Balance	Due in One Year
Compensated absences payable	\$ 94,211,770	\$ 12,246,152	\$ 10,263,111	\$ 96,194,811	\$ 10,598,903
Obligations under capital lease	3,873,480	-	899,074	2,974,406	919,731
Bonds payable	14,000		8,000	6,000	6,000
Certificates of participation 2017	53,990,000		2,315,000	51,675,000	2,430,000
Add: premium	7,069,813		321,355	6,748,458	
Certificates of participation 2021	-	59,780,000		59,780,000	
Add: premium	-	15,685,199		15,685,199	
Net pension liability	608,061,187	355,708,097	242,979,503	720,789,781	
Estimated insurance claims payable	25,624,569	148,319,697	148,070,577	25,873,689	10,820,331
Postemployment benefit liability	52,281,715	15,154,377	8,825,087	58,611,005	
Total Governmental Activities	\$ 845,126,534	\$ 606,893,522	\$ 413,681,707	\$ 1,038,338,349	\$ 24,774,965

For the governmental activities, compensated absences, pensions and other postemployment benefits are generally liquidated with resources of the General Fund.

Note 8 – OBLIGATIONS UNDER CAPITAL LEASES

The assets acquired through capital leases for governmental activities were for transportation in the amount of \$8,075,899. Future minimum capital lease payments and the present value of the minimum lease payments at June 30 are as follows:

	Total	Principal	Interest
2022	\$ 976,864	\$ 919,731	\$ 57,133
2023	707,912	671,944	35,968
2024	707,912	684,810	23,102
2025	707,912	697,921	9,991
Total Minimum Lease Payments	\$ 3,100,600	\$ 2,974,406	\$ 126,194

The imputed interest rate is 1.91 percent to 3.28 percent on the transportation leases.

Note 9 – BONDS PAYABLE

The State School Bonds were issued by the SBE on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 9 – BONDS PAYABLE (Continued)

Annual requirements to amortize the bond liabilities outstanding as of June 30 are as follows:

	Total	Principal	Interest
2022	\$ 6,300	\$ 6,000	\$ 300
	\$ 6,300	\$ 6,000	\$ 300

Note 10 – CERTIFICATES OF PARTICIPATION

The District entered into financing arrangements in September 2017 and in February 2021, which characterized as lease-purchase agreements, with Pinellas County School Board Leasing Inc. Certificates of Participation, Series 2017A for \$60,930,000 and Series 2021A for \$59,780,000 were issued for the acquisition, construction and equipping of several new educational and administration facilities. The financing was accomplished through the issuance of Certificates of Participation (direct placement) to be repaid from the proceeds of rents paid by the District and are secured by a portion of the discretionary 1.5 mil local capital outlay levy.

The lease-purchase agreements contain a provision that in an event of default, the Pinellas County School Board Leasing, Inc. can take possession of the projects, or any portion thereof, other than designated facilities, and exclude the Board from using the same until the default is cured. Under certain conditions, the Pinellas County School Board Leasing, Inc., after taking possession, may sell or lease the property and hold the District liable for the difference in the current amount payable.

Series 2017A

Certificate of Participation Series 2017A were issued in September 2017, with a Par amount of \$60,930,000 and a Premium of \$7,712,523. These proceeds were offset by cost of issuance and other related expenses totaling \$351,647.

The lease payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 3 to 5 percent and matures in 2041. The payment of principal and interest on the bonds underlying the lease agreements are due on July 1 and January 1 of each year.

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Note 10 – CERTIFICATES OF PARTICIPATION (Continued)

The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30:	Total	Principal	Interest
2022	\$ 4,823,475	\$ 2,430,000	\$ 2,393,475
2023	2,688,600	365,000	2,323,600
2024	2,689,850	385,000	2,304,850
2025	2,680,350	395,000	2,285,350
2026	2,684,975	420,000	2,264,975
2027-2031	13,415,975	2,430,000	10,985,975
2032-2036	21,465,400	11,565,000	9,900,400
2037-2041	32,288,563	27,415,000	4,873,563
2042	6,426,750	6,270,000	156,750
Total Minimum Lease Payments	<u>\$ 89,163,938</u>	<u>\$ 51,675,000</u>	<u>\$ 37,488,938</u>

Series 2021A

Certificate of Participation Series 2021A were issued in February 2021, with a Par amount of \$59,780,000 and a Premium of \$15,685,199. These proceeds were offset by cost of issuance and other related expenses totaling \$450,439.

Lease payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 4 to 5 percent and matures in 2040. The payment of principal and interest on the bonds underlying the lease agreements are due on July 1 and January 1 of each year.

The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30:	Total	Principal	Interest
2022	\$ 2,599,127	\$ -	\$ 2,599,127
2023	5,811,825	3,035,000	2,776,825
2024	5,806,325	3,185,000	2,621,325
2025	5,807,950	3,350,000	2,457,950
2026	5,801,325	3,515,000	2,286,325
2027-2031	28,941,500	20,400,000	8,541,500
2032-2036	20,769,975	17,400,000	3,369,975
2037-2040	9,811,900	8,895,000	916,900
Total Minimum Lease Payments	<u>\$ 85,349,927</u>	<u>\$ 59,780,000</u>	<u>\$ 25,569,927</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 11 - MINIMUM FUND BALANCE POLICY

The District has adopted Board Policy No. 6210 which provides that the General Fund assigned fund balance accounts represent those that are constrained by the District's intent to be used for specific purposes, but not restricted, committed, or nonspendable. By the end of the 2020-21 fiscal year, a contingency balance shall be maintained equal to a minimum of five percent (5%) of General Fund revenues.

Note 12 - FUND BALANCE REPORTING

In accordance with generally accepted accounting principles, the District reports its governmental fund balances in the following categories, as applicable:

- Nonspendable – The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Examples of items that are not in spendable form include inventories, prepaid items, and property acquired for resale. The District classifies its amounts reported as inventories, prepaid items, and the fund balance of the permanent fund as nonspendable.
- Restricted – The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- Committed – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by resolution adoption of the highest level of decision-making authority, the Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by adoption of a resolution. The District did not have any committed fund balances at June 30, 2021.
- Assigned – The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any residual positive fund balances of governmental funds (other than the General Fund) not classified as nonspendable, restricted, or committed. Board Policy No. 6210 authorizes the Superintendent to assign fund balance. The Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2021-2022 fiscal year budget as a result of purchase orders outstanding as of June 30, 2021.
- Unassigned – The portion of fund balance that is the residual balance of the General Fund. Negative residual fund balances of other governmental funds are also classified as unassigned.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 12 - FUND BALANCE REPORTING (Continued)

Fund Balances are reported at June 30, 2021 as follows:

	Major Funds					Total Governmental Funds
	General	Capital Projects		Federal Education Stabilization	Nonmajor Governmental Funds	
		Local Capital Improvement Tax	Other Capital Projects			
Nonspendable:						
Inventories	\$ 5,104,491	\$ -	\$ -	\$ -	\$ 1,747,376	\$ 6,851,867
Prepays	318,210	-	224,953	-	-	543,163
Permanent Fund	-	-	-	-	151,347	151,347
Total Nonspendable	<u>5,422,701</u>	<u>-</u>	<u>224,953</u>	<u>-</u>	<u>1,898,723</u>	<u>7,546,377</u>
Restricted:						
Categorical Carryover Programs	4,159,417	-	-	-	-	4,159,417
Debt Service	-	-	20,775	-	335,886	356,661
Food Service	-	-	-	-	2,031,440	2,031,440
Capital Projects	-	157,670,575	52,521,381	-	656,944	210,848,900
Tax Levy	2,233,598	-	-	-	-	2,233,598
Workforce Development	14,916,811	-	-	-	-	14,916,811
Student Activities	-	-	-	-	8,653,810	8,653,810
Total Restricted	<u>21,309,826</u>	<u>157,670,575</u>	<u>52,542,156</u>	<u>-</u>	<u>11,678,080</u>	<u>243,200,637</u>
Assigned:						
Capital Projects	-	-	675,333	-	-	675,333
Carryforwards	22,698,969	-	-	-	-	22,698,969
Central Printing	800,109	-	-	-	-	800,109
CARES ESSER II Reserve	30,000,000	-	-	-	-	30,000,000
Encumbrances:						
Capital Project	855,274	-	-	-	-	855,274
Technology Rental	1,162,963	-	-	-	-	1,162,963
Maintenance/Repair	2,250,896	-	-	-	-	2,250,896
Supplies and Support	4,140,510	-	-	-	-	4,140,510
Total Assigned	<u>61,908,721</u>	<u>-</u>	<u>675,333</u>	<u>-</u>	<u>-</u>	<u>62,584,054</u>
Unassigned	9,460,772	-	-	(2,695,435)	-	6,765,337
Total Fund Balances	<u>\$98,102,020</u>	<u>\$157,670,575</u>	<u>\$53,442,442</u>	<u>\$ (2,695,435)</u>	<u>\$13,576,803</u>	<u>\$320,096,405</u>

Encumbrances are reported in restricted and assigned fund balance. The following is a schedule of encumbrances at June 30, 2021.

	Major Funds				Total Governmental Funds
	General Fund	Capital Projects		Nonmajor Governmental Funds	
		Local Capital Improvement	Other Capital Projects		
	\$ 8,409,643	\$ 66,626,418	\$ 49,695,921	\$ 1,014,435	\$ 125,746,417

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 13 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2021 was as follows:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 229,007,755
Categorical Education Program - class size reduction	108,848,909
Workforce Development Program	26,314,745
Motor vehicle license tax (capital outlay and debt service)	4,580,227
Food service supplement	503,502
Pari-mutuel tax	223,250
Mobile home license tax	546,397
Voluntary Pre-K	3,372,867
Charter school capital outlay funding	3,551,071
Miscellaneous	3,239,701
	<u>\$ 380,188,424</u>

Note 14 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2020 tax roll for the 2020-2021 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	3.679	\$ 365,869,011
Basic Discretionary Local Effort	0.748	74,387,067
Voted School Tax:		
Local Referendum	0.500	49,723,975
Total General Fund:	<u>4.927</u>	<u>489,980,053</u>
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	149,171,926
Total	<u>6.427</u>	<u>\$ 639,151,979</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY

All regular employees of the District are covered by the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, or the Florida Retirement System Investment Plan (INV).

➤ **Plan Descriptions, Membership and Plan Benefits, and Contribution Requirements**

Plan Descriptions

The FRS is a cost-sharing, multiple-employer retirement system. The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the INV. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance.

The FRS and HIS are administered by the Florida Department of Management Services, Division of Retirement, while the INV is administered by the SBA. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code. The Florida legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS and HIS financial information is included in the Florida Retirement System Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report (FRS ACFR). The FRS ACFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

https://www.dms.myflorida.com/workforce_operations/retirement/publications

The FRS ACFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Contributions
P.O. Box 9000
Tallahassee, FL 32315-9000
850-907-6500 or toll-free 844-377-1888

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Senior Management Service* – Members in senior management level positions.
- *Special Risk* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Members Initially Enrolled Before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Members Initially Enrolled On or After July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00
Senior Management Service	2.00
Special Risk	3.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.00
FRS, Elected County Officers	3.00	49.18
FRS, Senior Management Service	3.00	27.29
FRS, Special Risk	3.00	24.45
FRS, Special Risk Administrative	3.00	35.84
DROP – Applicable to Members from All of the Above Classes	0.00	16.98
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, (other than for DROP participants) include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions recognized during the fiscal year ended June 30, 2021, by the Plan were \$48,569,577.

HIS Pension Plan

Membership and Plan Description. HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs.

Benefits Provided. For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the State-administered retirement systems must provide proof of eligible health insurance coverage, which can include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions recognized during the fiscal year ended June 30, 2021, by the HIS were \$10,041,679.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

➤ **FRS and HIS Significant Assumptions and Rate of Return**

Basis of Accounting

Information about the FRS and HIS assets, deferred outflows of resources, liabilities, deferred inflows or resources, and fiduciary net position can be found in the FRS ACFR. The FRS ACFR is available online or can be obtained as mentioned previously. The FRS and HIS fiduciary net position and additions to/deductions from the fiduciary net position have been determined based on the FRS's records, which utilize the flow of economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. Contributions are recognized as revenue when due, pursuant to statutory and contractual requirements. There have been no significant changes since the publication of the FRS ACFR.

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was for the period July 1, 2013, through June 30, 2018. Because the HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for the FRS and HIS were determined by actuarial valuations as of July 1, 2020, both using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40 percent. Payroll growth for both plans is assumed at 3.25 percent. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3 percent COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with projection scale BB tables for the HIS.

Both the discount rate and long-term expected rate of return used for FRS investments is 6.80 percent, a decrease from 6.90 percent in the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees; therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS program uses a pay-as-you-go funding structure, a municipal bond rate of 2.21 percent was used to determine its total pension liability. In October 2020, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2020, the municipal rate used by HIS decreased from 3.50 percent to 2.21 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption. In October 2020, the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equity	54.2%	8.0%	6.7%	17.1%
Real Estate (Property)	10.3%	6.4%	5.8%	11.7%
Private Equity	11.1%	10.8%	8.1%	25.7%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
Total	100%			
Assumed inflation - Mean			2.4%	1.7%

(1) As outlined in the Plan's investment policy.

The HIS is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

➤ **District's Share of Net Pension Liability**

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS net pension liability (NPL), deferred outflows of resources, deferred inflows of resources, and pension expense at measurement date June 30, 2020. The underlying financial information used to prepare the pension allocation schedules is based on the same basis as mentioned previously.

At June 30, 2021, the District reported a net pension liability of \$720,789,781 for its proportionate share of the collective net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated July 1, 2020, for the FRS and HIS.

The District's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2020. The aggregate employer contribution amounts for the fiscal year ended June 30, 2020, in the pension allocation schedules agree to the total employer contribution amounts reported in the FRS ACFR.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table presents information on the District's proportionate share of the FRS and HIS:

	<u>FRS</u>	<u>HIS</u>	<u>District Total</u>
Proportionate Share of Net Pension Liability at June 30, 2020	\$ 511,211,728	\$ 209,578,053	\$ 720,789,781
District's proportion at June 30, 2020	0.0117950	0.0171647	
District's proportion at June 30, 2019	0.0120414	0.0172824	
Change in proportion during current year	-0.0002464	-0.0001177	

For the year ended June 30, 2021, the District recognized pension expense of \$115,760,285 (\$100,284,228 related to the FRS and \$15,476,057 related to the HIS). At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>FRS</u>		<u>HIS</u>		<u>District Total Deferred Outflow</u>
	<u>Def Outflows</u>	<u>Def Inflows</u>	<u>Def Outflows</u>	<u>Def Inflows</u>	<u>/(Deferred Inflow)</u>
Differences between expected and actual experienced	\$ 19,565,113	\$ -	\$ 8,573,013	\$ (161,677)	\$ 28,138,126 (161,677)
Changes of assumptions	92,545,588	-	22,535,609	(12,186,146)	115,081,197 (12,186,146)
Net difference between projected and actual investment earnings	30,438,038	-	167,329	-	30,605,367 -
Changes in proportion	-	(17,997,707)	35,819	(7,060,327)	35,819 (25,058,034)
District contributions subsequent to the measurement date	48,569,577		10,041,679		58,611,256
Total Deferred Outflows	\$ 191,118,316		\$ 41,353,449		232,471,765
Total Deferred (Inflows)		\$ (17,997,707)		\$ (19,408,150)	\$ (37,405,857)

Deferred outflows of resources of \$58,611,256 are reported by the District for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Reporting Year Ending June 30:	FRS	HIS	District Total Deferred Outflows / (Deferred Inflows)
2022	\$ 22,917,194	\$ 3,323,158	\$ 26,240,352
2023	41,129,607	2,182,385	43,311,992
2024	35,783,471	(323,761)	35,459,710
2025	20,841,001	1,394,370	22,235,371
2026	3,879,760	2,697,437	6,577,197
Thereafter	-	2,630,030	2,630,030
Totals	124,551,033	11,903,619	136,454,652

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0 percent higher or 1.0 percent lower than the current discount rate at June 30, 2020.

FRS Net Pension Liability			HIS Net Pension Liability		
Current			Current		
1% Decrease	Discount Rate	1% Increase	1% Decrease	Discount Rate	1% Increase
5.80%	6.80%	7.80%	1.21%	2.21%	3.21%
\$ 816,319,218	\$ 511,211,728	\$ 256,384,626	\$ 242,262,876	\$ 209,578,053	\$ 182,825,621

Defined Contribution Retirement Plan

The District contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. Allocations to the Investment Plan member accounts during the 2020-21 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Special Risk	14.00
FRS, Elected County Officers	11.34

Employees are required to contribute 3 percent of salary. For the year ended June 30, 2021, the District recognized pension expense of \$3,748,565. Employees are immediately vested in their own contributions and employer contributions and earnings on those contributions are vested after one year of service. Non-vested District contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period,

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

the employee regains control of the account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Such forfeitures are used to cover a portion of the INV's administrative expenses.

Note 16 - TAX DEFERRAL PLANS AND OTHER BENEFITS

The District allows employees to participate in an employer-sponsored 401(a)/403(b) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution for 2020-21 cannot exceed 100 percent of plan year compensation or \$58,000, whichever is less.

Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the 401(a) plan were \$7,507,681, employee contributions to the 403(b) were \$2,119,765, and FICA Alternative contributions were \$542,083, for the period ended June 30, 2021.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from Federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The employees contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2021, were \$7,335,597 and \$1,938,557 respectively.

In addition, the District has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$5,501,820 for the fiscal year ended June 30, 2021.

The District makes contributions to employees' health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2021, was \$101,060,394.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 17 – CONSTRUCTION CONTRACT COMMITMENTS

The District had the following construction contract commitments at June 30, 2021:

Project	Contract Amount	Completed To Date	Balance Committed
Clearwater High	\$ 62,423,610	\$ 14,343,695	\$ 48,079,915
Lakewood High	23,603,685	4,452,840	19,150,845
North Shore Elementary	6,029,688	4,066,242	1,963,446
Orange Grove Elementary	14,948,593	12,173,901	2,774,692
Sawgrass Lake Elementary	6,534,344	4,554,896	1,979,448
Sanderlin PK-8	5,900,455	4,500,457	1,399,998
St. Petersburg High	42,818,451	37,101,961	5,716,490
San Jose Elementary	3,167,289	1,467,434	1,699,855
Shore Acres	4,928,563	3,674,306	1,254,257
Tyrone Middle	13,680,767	3,682,435	9,998,332
Total	<u>\$184,035,445</u>	<u>\$ 90,018,167</u>	<u>\$ 94,017,278</u>

Note 18 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; school board and employment practices, crime, cyber liability and injuries to employees, students, or visitors; and natural disasters. The District established a Risk Management internal service fund designated to finance its loss claims related to workers' compensation, automobile liability, general liability, health and prescription drug benefits. The District entered into agreements with various insurance companies to provide excess coverage for claim amounts above the individual deductibles.

For automobile and general liability claims the deductible is \$500,000, with aggregate coverage of \$2,000,000 for automobile and \$4,000,000 for general liability. Under this program, the Risk Management Fund provides unlimited coverage for each workers compensation claims and does not carry excess insurance. The District has contracted with a third-party administrator for workers compensation and liability claims for processing, investigating, and payment of claims

The District carries excess health insurance stop loss coverage, with a deductible of \$750,000 specific and aggregate deductible of 125% of expected claims for health insurance. The District has contracted with a health-insurance third party administrator for medical and pharmacy claims, including management, processing and payment of claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2020	\$ 23,585,474	\$ 134,713,492	\$ (132,674,397)	\$ 25,624,569
2021	25,624,569	148,319,697	(148,070,577)	25,873,689

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 18 - RISK MANAGEMENT PROGRAMS (Continued)

Property protection, boiler and machinery, employment practices liabilities, employee dishonesty, and other coverages deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, dental, vision, life and income protection coverage for District employees were offered through purchased commercial insurance.

Settled claims resulting from the District's risks described above have not exceeded commercial coverage in any of the past three fiscal years.

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY

➤ **Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

At July 1, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	431
Active Employees	<u>10,886</u>
Total	<u><u>11,317</u></u>

➤ **Plan Benefit Terms**

Former employees and beneficiaries satisfy retirement eligibility similar to guidelines established by the State FRS Plan (discussed in Note 15). Eligible retirees are generally covered by one of three fully insured comprehensive medical programs. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. Benefit terms for the District are established and may be amended through action by the Board.

➤ **Contributions/Benefit Payment Reductions**

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the District. OPEB Plan participants must reimburse the District for the District's average blended cost (the District provides the implicit subsidy). Thus, retirees can continue medical coverage into retirement on the District's plans on a retiree-pay-all basis, including spouse and dependents. Contribution requirements of the District are established and may be amended through action by the Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Total OPEB Liability and Changes in Total OPEB Liability**

The District's total OPEB liability of \$58,611,005 was measured as of June 30, 2020.

The components of the changes in the total OPEB liability is as follows:

	Fiscal Year 2021
Total OPEB Liability	
Service cost	\$ 3,219,833
Interest	1,897,759
Difference between expected and actual experience	(4,288,902)
Change of assumptions and other inputs	10,036,785
Benefit payments	(4,536,185)
Other changes	-
Net change in total OPEB liability	6,329,290
Total OPEB liability, beginning	52,281,715
Total OPEB liability, ending	\$ 58,611,005

➤ **Actuarial Assumptions and Other inputs**

The total OPEB liability reported at June 30, 2021, using the entry age normal cost method and the following actuarial assumptions:

Inflation	2.50% per annum
Discount rate	2.21% (Bond Buyer GO 20-yr municipal bond index)
Salary increases	3.50%
Mortality rates	Pub TH-2010 employees and healthy annuitants mortality table projected generationally using Scale MP-2020
Healthcare trend	7.25% for Pre-65 and 6.25% for Post-65 grading down by 0.25% per year until reaching the ultimate rate of 4.00%.

The health care cost trend assumptions shown were based on current Healthcare Analytics (HCA) consulting trend study. The expected retiree claim costs were developed using 24 months of historical claim experience through May 2021. An underwriting adjustment for the estimated impact of Covid-19 was made to account for the overall decrease in claims during 2020.

Significant changes of assumptions and other inputs include a change in the discount rate from 3.51 percent in 2019 to 2.21 percent in 2020 and a change in mortality assumption projection scales from MP-2019 to MP-2020.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower or one percentage-point higher than the current trend rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 52,440,000	\$ 58,611,005	\$ 64,382,000

➤ **Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (1.21 percent) or one percentage-point higher (3.21 percent) than the current discount rate:

	1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
Total OPEB liability	\$ 62,571,000	\$ 58,611,005	\$ 54,014,000

➤ **OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2021, the District recognized OPEB expense of \$855,150. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 22,377,213
Changes in Assumptions	11,572,217	28,826,320
Transactions after Measurement Date	2,823,017	-
	\$ 14,395,234	\$ 51,203,533

Deferred outflows of resources of \$2,823,017 are reported by the District for employer benefit payments subsequent to the measurement date, and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2022.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

Deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

<u>Fiscal Year Ending:</u>	<u>Outflows</u>	<u>Inflows</u>
June 30, 2022	\$ (791,795)	\$ 5,054,289
June 30, 2023	(791,795)	5,054,289
June 30, 2024	(791,795)	5,054,289
June 30, 2025	(791,795)	5,054,289
June 30, 2026	(791,795)	5,054,289
Thereafter	(7,613,242)	25,932,088
	<u>\$ (11,572,217)</u>	<u>\$ 51,203,533</u>

Note 20 – LITIGATION

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. While the results of litigation cannot be predicted with certainty, management believes the final outcome of such litigation will not have a material adverse effect on the District's financial position.

Note 21 – GRANTS AND CONTRACTS

The District participates in various Federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable Federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a Federal audit may become a liability of the District. The District does not believe that any significant liabilities would result from any review of its expenditures of Federal programs.

The COVID-19 pandemic has created economic disruptions throughout the country as of the issuance date of this report resulting in significant fluctuations in the financial markets and economic activity overall. During the fiscal year, the District was provided grant funding to assist with necessary enhancements for the safety of our students, faculty, and staff. The District expects to experience operational fluctuations as the pandemic persists. The ultimate effects of these items are not quantifiable at this time.

Note 22 – DEFICIT NET POSITION AND FUND BALANCE

At June 30, 2021, the Self Insurance – General Liability and Workers Compensation fund reported a deficit net position of \$3,086,157. This deficit will be remedied in 2021-22 by receipts from participating funds in the District's internal insurance programs. The Federal Education Stabilization Fund had a deficit fund balance of \$2,695,435 caused by timing of expenditure reimbursement that will be remedied in the upcoming year.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2021

Note 23 – RESTATEMENT FOR CHANGE IN ACCOUNTING AND ACCOUNTING CORRECTION

Effective July 1, 2020, the District adopted GASB Statement No. 84, *Fiduciary Activities*. Implementation of this Statement establishes criteria for identifying fiduciary activities and enhances the value provided by the information reported for assessing the District's accountability and stewardship. As a result of the implementation of this Statement, the governmental activities on the statement of activities has been restated to reflect recognition of a new special revenue fund for student activities, previously reported as an agency fund. Additionally, the financial statements of custodial funds have been revised for new reporting presentation in accordance with the statement.

The District also restated the beginning fund balances for the Capital Outlay and Debt Service Fund and the Nonvoted Capital Improvement Fund as a result of an accounting correction of payables in a prior period.

Changes to the entity-wide statement and the governmental fund statements are detailed below:

	<u>Governmental Activities</u>	
Net Position - Beginning, Originally Reported	\$ 1,487,231,027	
Adjustment for Change in Accounting	9,311,370	
Adjustment for Correction	<u>495,453</u>	
Net Position - Beginning, as Restated	<u>\$ 1,497,037,850</u>	
	<u>Capital Outlay and Debit Service Fund</u>	<u>Nonvoted Capital Improvement Section 1011.71(2), F.S.</u>
Restricted, Fund Balance - Beginning	\$ 24,587	\$ 156,843,096
Adjustment for Correction	<u>482,446</u>	<u>13,007</u>
Restricted Fund Balance- Beginning, as Restated	<u>\$ 507,033</u>	<u>\$ 156,856,103</u>

District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Last 10 Measurement Years*

Florida Retirement System (FRS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2021	1.179497798%	\$ 511,211,728	\$ 595,979,581	85.78%	78.85%
2020	1.179497798%	\$ 414,677,473	\$ 578,232,895	71.71%	82.61%
2019	1.239757791%	\$ 373,421,474	\$ 574,096,753	65.05%	84.26%
2018	1.259616807%	\$ 372,586,200	\$ 570,395,270	65.32%	83.89%
2017	1.297430078%	\$ 383,771,112	\$ 559,932,769	68.54%	84.88%
2016	1.407306963%	\$ 181,772,569	\$ 556,796,985	32.65%	92.00%
2015	1.459283755%	\$ 89,037,769	\$ 552,513,870	16.12%	96.09%
2014	1.423148715%	\$ 244,987,234	\$ 535,884,802	45.72%	N/A

Health Insurance Subsidy (HIS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2021	1.716468866%	\$ 209,578,053	\$ 595,979,581	35.17%	3.00%
2020	1.716468866%	\$ 193,372,388	\$ 578,232,895	33.44%	2.63%
2019	1.755869069%	\$ 185,843,153	\$ 574,096,753	32.37%	2.15%
2018	1.786850031%	\$ 191,058,249	\$ 570,395,270	33.50%	1.64%
2017	1.809734201%	\$ 193,505,130	\$ 559,932,769	34.56%	0.97%
2016	1.834261429%	\$ 187,065,812	\$ 556,796,985	33.60%	0.50%
2015	1.858998708%	\$ 173,820,915	\$ 552,513,870	31.46%	0.99%
2014	1.844187882%	\$ 160,560,803	\$ 535,884,802	29.96%	N/A

* The amounts presented for each fiscal year were determined based on the measurement year (the preceding year ended June 30). Example: Fiscal year 2014 presents information on the Plan's measurement year ended June 30, 2013.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Comprehensive Annual Financial Report.

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Fiscal Years

Florida Retirement System (FRS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2021	\$ 48,569,577	\$ (48,569,577)	\$ -	\$ 604,773,077	8.03%
2020	\$ 39,189,485	\$ (39,189,485)	\$ -	\$ 595,979,581	6.58%
2019	\$ 37,337,006	\$ (37,337,006)	\$ -	\$ 578,232,895	6.46%
2018	\$ 35,332,101	\$ (35,332,101)	\$ -	\$ 574,096,753	6.15%
2017	\$ 32,790,927	\$ (32,790,927)	\$ -	\$ 570,395,270	5.75%
2016	\$ 31,639,901	\$ (31,639,901)	\$ -	\$ 559,932,769	5.65%
2015	\$ 34,311,339	\$ (34,311,339)	\$ -	\$ 556,796,985	6.16%
2014	\$ 31,964,507	\$ (31,964,507)	\$ -	\$ 552,513,870	5.79%

Health Insurance Subsidy (HIS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2021	\$ 10,041,679	\$ (10,041,679)	\$ -	\$ 604,773,077	1.66%
2020	\$ 9,891,206	\$ (9,891,206)	\$ -	\$ 595,979,581	1.66%
2019	\$ 9,596,731	\$ (9,596,731)	\$ -	\$ 578,232,895	1.66%
2018	\$ 9,522,122	\$ (9,522,122)	\$ -	\$ 574,096,753	1.66%
2017	\$ 9,456,526	\$ (9,456,526)	\$ -	\$ 570,395,270	1.66%
2016	\$ 9,276,041	\$ (9,276,041)	\$ -	\$ 559,932,769	1.66%
2015	\$ 7,011,689	\$ (7,011,689)	\$ -	\$ 556,796,985	1.26%
2014	\$ 6,368,304	\$ (6,368,304)	\$ -	\$ 552,513,870	1.15%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The following changes in actuarial assumptions occurred in 2020:

FRS: The long-term expected rate of return decreased from 6.90% to 6.80%.

HIS: The municipal rate used to determine total pension liability decreased from 3.50% to 2.21%.

The following changes in actuarial assumptions occurred in 2019:

FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.

HIS: The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.

HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.

HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.

HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following change in actuarial assumptions occurred in 2015:

HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

District School Board of Pinellas County, Florida
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last 10 Measurement Years*

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 3,219,833	\$ 2,933,847	\$ 5,428,160	\$ 6,164,563
Interest	1,897,759	1,927,974	3,447,174	2,908,811
Difference between expected and actual experience	(4,288,902)	(998,392)	(22,018,922)	(794,471)
Change of assumptions and other inputs	10,036,785	2,520,616	(28,430,704)	(10,100,127)
Benefit payments	(4,536,185)	(1,955,329)	(2,843,638)	(3,588,470)
Net change in total OPEB liability	6,329,290	4,428,716	(44,417,930)	(5,409,694)
Total OPEB liability - beginning	52,281,715	47,852,999	92,270,929	97,680,623
Total OPEB liability - ending	<u>\$ 58,611,005</u>	<u>\$ 52,281,715</u>	<u>\$ 47,852,999</u>	<u>\$ 92,270,929</u>

Covered employee payroll	\$ 503,579,416	\$ 607,439,898	\$ 603,896,098	\$ 593,569,321
Total OPEB liability as a percentage of covered	11.64%	8.61%	7.92%	15.55%

* 'Fiscal year 2018 presents information on the Plan's measurement date June 30, 2017.

Notes to the Schedule:

Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant changes in actuarial assumptions for fiscal year ended 2021:

- Change in the discount rate from 3.51% to 2.21%.
- Change in the mortality assumptions projection scale to MP-2020 from MP-2019.
- The trend rates were updated to an initial rate of 7.25% (6.25% for post-65), grading down by 0.25% per year until reaching the ultimate rate of 4.00% based on current Healthcare Analytics (HCA) consulting trend study: current economic environment suggests a longer period until reaching a slightly lower ultimate rate.
- The aging factors were updated based on Society of Actuaries morbidity study from 2013.

Note 4: Significant changes in actuarial assumptions for fiscal year ended 2020:

- Change in the discount rate from 3.87% to 3.51%.
- Change in the mortality assumptions projection scale to MP-2019 from MP-2018.

Note 5: Significant changes in actuarial assumptions for fiscal year ended 2019:

- Change in the discount rate from 3.58% to 3.87%.
- Change in the mortality assumptions from aggregate 2006 base rates from RP-2014 study projected generationally from 2006 using Scale MP-2017 to Pub TH-2010 (employees/healthy) and Pub NS-2010 (disabled) mortality tables projected generationally using Scale MP-2018.
- Change in the healthcare participation rate from 35% to 30% enrollment at retirement pre-65.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	360,000.00	444,155.00	444,155.43	0.43
Federal Through State and Local	3200	4,000,000.00	5,725,849.00	5,725,848.90	(0.10)
State Sources	3300	376,713,901.00	369,337,312.00	369,337,312.51	0.51
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	470,158,427.00	473,200,489.00	473,200,488.73	(0.27)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		18,806,786.00	21,375,453.00	21,375,452.78	(0.22)
Total Local Sources	3400	488,965,213.00	494,575,942.00	494,575,941.51	(0.49)
Total Revenues		870,039,114.00	870,083,258.00	870,083,258.35	0.35
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	585,564,361.00	574,737,944.36	570,142,135.54	4,595,808.82
Student Support Services	6100	42,419,849.00	42,874,493.00	42,792,778.37	81,714.63
Instructional Media Services	6200	6,618,151.00	6,371,822.35	6,363,282.74	8,539.61
Instruction and Curriculum Development Services	6300	16,534,191.00	16,561,799.00	16,441,876.56	119,922.44
Instructional Staff Training Services	6400	9,458,070.00	9,670,584.25	9,498,461.94	172,122.31
Instruction-Related Technology	6500	9,161,292.00	9,609,643.00	9,442,118.23	167,524.77
Board	7100	1,553,439.00	2,172,842.00	2,444,761.18	(271,919.18)
General Administration	7200	3,882,361.00	4,869,928.86	4,729,432.97	140,495.89
School Administration	7300	62,856,687.00	64,940,830.85	64,649,071.27	291,759.58
Facilities Acquisition and Construction	7410	4,389,366.00	4,254,058.80	4,164,843.23	89,215.57
Fiscal Services	7500	4,962,486.00	5,419,483.03	5,033,301.68	386,181.35
Food Services	7600	206,555.00	308,478.00	308,478.45	(0.45)
Central Services	7700	14,988,612.00	15,258,210.00	15,151,016.32	107,193.68
Student Transportation Services	7800	32,630,995.00	32,959,986.66	32,760,612.95	199,373.71
Operation of Plant	7900	85,415,485.00	92,104,099.44	91,420,962.04	683,137.40
Maintenance of Plant	8100	22,607,130.00	23,646,520.28	22,131,052.15	1,515,468.13
Administrative Technology Services	8200	4,271,881.00	4,389,615.00	4,266,519.55	123,095.45
Community Services	9100	777,203.00	682,419.00	682,409.71	9.29
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720		717,494.44	717,494.44	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		116,780.20	116,780.20	0.00
Other Capital Outlay	9300		2,886,192.95	2,886,192.95	0.00
Total Expenditures		908,298,114.00	914,553,225.47	906,143,582.47	8,409,643.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(38,259,000.00)	(44,469,967.47)	(36,060,324.12)	8,409,643.35
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	125,000.00	63,496.51	63,496.51	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	38,334,000.00	63,134,860.72	63,134,860.72	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		38,459,000.00	63,198,357.23	63,198,357.23	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		200,000.00	18,728,389.76	27,138,033.11	8,409,643.35
Fund Balances, July 1, 2020	2800	71,201,886.00	70,963,986.40	70,963,986.40	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	71,401,886.00	89,692,376.16	98,102,019.51	8,409,643.35

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	1,822,848.00	6,776,966.59	4,573,037.67	(2,203,928.92)
Federal Through State and Local	3200	50,137,988.00	81,973,628.72	64,264,945.80	(17,708,682.92)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		51,960,836.00	88,750,595.31	68,837,983.47	(19,912,611.84)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	24,385,319.00	39,516,691.67	26,816,943.94	12,699,747.73
Student Support Services	6100	1,680,533.00	4,501,841.06	5,754,114.37	(1,252,273.31)
Instructional Media Services	6200	2,550.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	6,692,853.00	18,031,731.80	15,667,397.50	2,364,334.30
Instructional Staff Training Services	6400	15,773,833.00	18,381,142.31	14,134,027.71	4,247,114.60
Instruction-Related Technology	6500	29,419.00	282,680.60	243,027.89	39,652.71
Board	7100	13,250.00	13,250.00	13,249.99	0.01
General Administration	7200	2,716,808.00	3,330,394.30	2,571,291.39	759,102.91
School Administration	7300	18,604.00	57,469.30	3,916.90	53,552.40
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	13,067.00	54,443.96	56,394.99	(1,951.03)
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	54,762.00	345,450.80	252,908.30	92,542.50
Student Transportation Services	7800	107,445.00	171,964.58	134,992.16	36,972.42
Operation of Plant	7900	12,393.00	32,049.78	19,852.33	12,197.45
Maintenance of Plant	8100	0.00		0.00	0.00
Administrative Technology Services	8200	0.00		0.00	0.00
Community Services	9100	460,000.00	3,888,466.45	2,933,900.16	954,566.29
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		143,018.70	143,018.70	0.00
Total Expenditures		51,960,836.00	88,750,595.31	68,745,036.33	20,005,558.98
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	92,947.14	92,947.14
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700		0.00	(92,947.14)	(92,947.14)
Total Other Financing Sources (Uses)		0.00	0.00	(92,947.14)	(92,947.14)
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(0.00)
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		104,072.00	166,722.92	62,650.92
Federal Through State and Local	3200	26,667,190.00	76,925,475.96	66,291,100.94	(10,634,375.02)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue			17,276,993.00	17,276,993.00	0.00
Total Local Sources	3400	0.00	17,276,993.00	17,276,993.00	0.00
Total Revenues		26,667,190.00	94,306,540.96	83,734,816.86	(10,571,724.10)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	20,885,973.00	35,477,001.35	31,459,747.09	4,017,254.26
Student Support Services	6100	644,029.00	1,766,770.62	1,766,770.62	0.00
Instructional Media Services	6200	6,524.00	96,710.19	96,710.19	0.00
Instruction and Curriculum Development Services	6300	13,689.00	1,027,801.38	558,423.93	469,377.45
Instructional Staff Training Services	6400	710,991.00	626,885.30	496,542.46	130,342.84
Instruction-Related Technology	6500	42,354.00	50,139.92	50,139.92	0.00
Board	7100			0.00	0.00
General Administration	7200	576,446.00	2,746,364.87	2,416,313.16	330,051.71
School Administration	7300	243,057.00	650,171.47	553,286.47	96,885.00
Facilities Acquisition and Construction	7410		17,782,678.09	17,782,678.09	0.00
Fiscal Services	7500		13,148.76	13,148.76	0.00
Food Services	7600		656.04	656.04	0.00
Central Services	7700		263,582.69	161,389.11	102,193.58
Student Transportation Services	7800		631,344.73	631,344.73	0.00
Operation of Plant	7900	2,293,324.00	5,790,087.63	5,630,047.81	160,039.82
Maintenance of Plant	8100		101,739.36	101,739.36	0.00
Administrative Technology Services	8200	367,238.00	118,620.39	111,379.44	7,240.95
Community Services	9100	883,565.00	4,348,712.65	1,785,809.36	2,562,903.29
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		6,449.85	6,449.85	0.00
Other Capital Outlay	9300		1,207,722.41	1,207,722.41	0.00
Total Expenditures		26,667,190.00	72,706,587.70	64,830,298.80	7,876,288.90
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	21,599,953.26	18,904,518.06	(2,695,435.20)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700		(21,599,953.12)	(21,599,953.12)	0.00
Total Other Financing Sources (Uses)		0.00	(21,599,953.12)	(21,599,953.12)	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.14	(2,695,435.06)	(2,695,435.20)
Fund Balances, July 1, 2020	2800		0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.14	(2,695,435.06)	(2,695,435.20)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	7,214.15	0.00	8,463,845.32	8,471,059.47
Investments	1160	700,203.73	0.00	0.00	700,203.73
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	413,926.81	413,926.81
Interest Receivable on Investments	1170	848.20	0.00	0.00	848.20
Due From Other Agencies	1220	7,758,731.70	0.00	0.00	7,758,731.70
Due From Budgetary Funds	1141	83,097.09	0.00	2,625.43	85,722.52
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	1,543,610.04	0.00	203,765.89	1,747,375.93
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		10,093,704.91	0.00	9,084,163.45	19,177,868.36
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		10,093,704.91	0.00	9,084,163.45	19,177,868.36
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	126,022.14	0.00	0.00	126,022.14
Accounts Payable	2120	62,508.61	0.00	96,997.17	159,505.78
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	147,323.50	0.00	0.00	147,323.50
Due to Budgetary Funds	2161	3,277,872.73	0.00	129,590.61	3,407,463.34
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	743,884.70	0.00	0.00	743,884.70
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		4,357,611.68	0.00	226,587.78	4,584,199.46
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	2,161,043.52	0.00	0.00	2,161,043.52
Total Deferred Inflows of Resources		2,161,043.52	0.00	0.00	2,161,043.52
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	1,543,610.04	0.00	203,765.89	1,747,375.93
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	1,543,610.04	0.00	203,765.89	1,747,375.93
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	8,653,809.78	8,653,809.78
Restricted for	2729	2,031,439.67	0.00	0.00	2,031,439.67
<i>Total Restricted Fund Balances</i>	2720	2,031,439.67	0.00	8,653,809.78	10,685,249.45
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	3,575,049.71	0.00	8,857,575.67	12,432,625.38
Total Liabilities, Deferred Inflows of Resources and Fund Balances		10,093,704.91	0.00	9,084,163.45	19,177,868.36

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	152.02	22,884.04	23,036.06
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	312,850.34	312,850.34
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		152.02	335,734.38	335,886.40
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		152.02	335,734.38	335,886.40
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	152.02	335,734.38	335,886.40
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	152.02	335,734.38	335,886.40
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	152.02	335,734.38	335,886.40
Total Liabilities, Deferred Inflows of Resources and Fund Balances		152.02	335,734.38	335,886.40

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2021

	Account Number	Capital Projects Funds		
		Special Act Bonds 320	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	63,687.52	839,510.03	903,197.55
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	77.71	1,026.75	1,104.46
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		63,765.23	840,536.78	904,302.01
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		63,765.23	840,536.78	904,302.01
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	247,357.59	247,357.59
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	247,357.59	247,357.59
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	63,765.23	593,179.19	656,944.42
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	63,765.23	593,179.19	656,944.42
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	63,765.23	593,179.19	656,944.42
Total Liabilities, Deferred Inflows of Resources and Fund Balances		63,765.23	840,536.78	904,302.01

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	8,471,059.47
Investments	1160	153,784.25	1,780,221.59
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	413,926.81
Interest Receivable on Investments	1170	188.52	2,141.18
Due From Other Agencies	1220	0.00	7,758,731.70
Due From Budgetary Funds	1141	0.00	85,722.52
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	312,850.34
Inventory	1150	0.00	1,747,375.93
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		153,972.77	20,572,029.54
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		153,972.77	20,572,029.54
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	126,022.14
Accounts Payable	2120	0.00	159,505.78
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	147,323.50
Due to Budgetary Funds	2161	2,625.43	3,410,088.77
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	247,357.59
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	743,884.70
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		2,625.43	4,834,182.48
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	2,161,043.52
Total Deferred Inflows of Resources		0.00	2,161,043.52
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	1,747,375.93
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	151,347.34	151,347.34
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	151,347.34	1,898,723.27
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	335,886.40
Capital Projects	2726	0.00	656,944.42
Restricted for	2729	0.00	8,653,809.78
Restricted for	2729	0.00	2,031,439.67
Total Restricted Fund Balances	2720	0.00	11,678,080.27
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	151,347.34	13,576,803.54
Total Liabilities, Deferred Inflows of Resources and Fund Balances		153,972.77	20,572,029.54

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Special Revenue Funds		
		Food Services 410	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	46,947,354.26	0.00	46,947,354.26
State Sources	3300	503,502.45	0.00	503,502.45
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	1,241,611.61	0.00	1,241,611.61
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		265,417.30	6,252,484.34	6,517,901.64
Total Local Sources	3400	1,507,028.91	6,252,484.34	7,759,513.25
Total Revenues		48,957,885.62	6,252,484.34	55,210,369.96
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	1,693,795.94	1,693,795.94
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	45,387,937.49	0.00	45,387,937.49
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	5,012,482.79	5,012,482.79
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	373,086.64	0.00	373,086.64
Total Expenditures		45,761,024.13	6,706,278.73	52,467,302.86
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,196,861.49	(453,794.39)	2,743,067.10
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	673.05	0.00	673.05
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		673.05	0.00	673.05
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		3,197,534.54	(453,794.39)	2,743,740.15
Fund Balances, July 1, 2020	2800	377,515.17	9,311,370.06	9,688,885.23
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	3,575,049.71	8,857,575.67	12,432,625.38

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	7,539.41	0.00	7,539.41
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	663.54	663.54
Total Local Sources	3400	0.00	663.54	663.54
Total Revenues		7,539.41	663.54	8,202.95
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	8,000.00	2,315,000.00	2,323,000.00
Interest	720	674.66	2,512,613.23	2,513,287.89
Dues and Fees	730	3.33	0.00	3.33
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		8,677.99	4,827,613.23	4,836,291.22
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,138.58)	(4,826,949.69)	(4,828,088.27)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	5,139,129.55	5,139,129.55
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	5,139,129.55	5,139,129.55
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		(1,138.58)	312,179.86	311,041.28
Fund Balances, July 1, 2020	2800	1,290.60	23,554.52	24,845.12
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	152.02	335,734.38	335,886.40

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Projects Funds		
		Special Act Bonds 320	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	223,250.00	4,505,105.65	4,728,355.65
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		404.28	(128.38)	275.90
Total Local Sources	3400	404.28	(128.38)	275.90
Total Revenues		223,654.28	4,504,977.27	4,728,631.55
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	2,637.73	0.00	2,637.73
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	4,983.57	4,983.57
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	145,415.43	4,413,847.06	4,559,262.49
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		148,053.16	4,418,830.63	4,566,883.79
Excess (Deficiency) of Revenues Over (Under) Expenditures		75,601.12	86,146.64	161,747.76
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	(93,430.19)	0.00	(93,430.19)
Total Other Financing Sources (Uses)		(93,430.19)	0.00	(93,430.19)
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		(17,829.07)	86,146.64	68,317.57
Fund Balances, July 1, 2020	2800	81,594.30	24,587.00	106,181.30
Adjustments to Fund Balances	2891	0.00	482,445.55	482,445.55
Fund Balances, June 30, 2021	2700	63,765.23	593,179.19	656,944.42

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	46,947,354.26
State Sources	3300	0.00	5,239,397.51
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	1,241,611.61
Impact Fees	3496	0.00	0.00
Other Local Revenue		435.38	6,519,276.46
Total Local Sources	3400	435.38	7,760,888.07
Total Revenues		435.38	59,947,639.84
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	2,625.43	1,696,421.37
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	2,637.73
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	45,387,937.49
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	5,012,482.79
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	2,323,000.00
Interest	720	0.00	2,513,287.89
Dues and Fees	730	0.00	4,986.90
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	4,559,262.49
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	373,086.64
Total Expenditures		2,625.43	61,873,103.30
Excess (Deficiency) of Revenues Over (Under) Expenditures		(2,190.05)	(1,925,463.46)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	673.05
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	5,139,129.55
Transfers Out	9700	0.00	(93,430.19)
Total Other Financing Sources (Uses)		0.00	5,046,372.41
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		(2,190.05)	3,120,908.95
Fund Balances, July 1, 2020	2800	153,537.39	9,973,449.04
Adjustments to Fund Balances	2891	0.00	482,445.55
Fund Balances, June 30, 2021	2700	151,347.34	13,576,803.54

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - FOOD SERVICE
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	42,278,869.00	46,947,353.00	46,947,354.26	1.26
State Sources	3300	425,000.00	503,502.45	503,502.45	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	4,360,865.00	1,241,611.61	1,241,611.61	0.00
Impact Fees	3496				0.00
Other Local Revenue		495,000.00	265,417.30	265,417.30	0.00
Total Local Sources	3400	4,855,865.00	1,507,028.91	1,507,028.91	0.00
Total Revenues		47,559,734.00	48,957,884.36	48,957,885.62	1.26
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	47,615,793.00	46,402,372.13	45,387,937.49	1,014,434.64
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		373,086.64	373,086.64	0.00
Other Capital Outlay	9300				0.00
Total Expenditures		47,615,793.00	46,775,458.77	45,761,024.13	1,014,434.64
Excess (Deficiency) of Revenues Over (Under) Expenditures		(56,059.00)	2,182,425.59	3,196,861.49	1,014,435.90
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740		673.05	673.05	0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	673.05	673.05	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		(56,059.00)	2,183,098.64	3,197,534.54	1,014,435.90
Fund Balances, July 1, 2020	2800	568,107.00	377,515.17	377,515.17	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	512,048.00	2,560,613.81	3,575,049.71	1,014,435.90

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - STUDENT ACTIVITIES
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			6,252,484.34	6,252,484.34	0.00
Total Local Sources	3400	0.00	6,252,484.34	6,252,484.34	0.00
Total Revenues		0.00	6,252,484.34	6,252,484.34	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000		1,693,795.94	1,693,795.94	0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100		5,012,482.79	5,012,482.79	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	6,706,278.73	6,706,278.73	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(453,794.39)	(453,794.39)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	(453,794.39)	(453,794.39)	0.00
Fund Balances, July 1, 2020	2800		9,311,370.06	9,311,370.06	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	0.00	8,857,575.67	8,857,575.67	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - SBE / COBI
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	15,750.00	7,539.41	7,539.41	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		15,750.00	7,539.41	7,539.41	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	15,000.00	8,000.00	8,000.00	0.00
Interest	720	750.00	674.66	674.66	0.00
Dues and Fees	730		3.33	3.33	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		15,750.00	8,677.99	8,677.99	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(1,138.58)	(1,138.58)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	(1,138.58)	(1,138.58)	0.00
Fund Balances, July 1, 2020	2800	1,291.00	1,291.00	1,290.60	(0.40)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	1,291.00	152.42	152.02	(0.40)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - OTHER DEBIT SERVICE
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			663.54	663.54	0.00
Total Local Sources	3400	0.00	663.54	663.54	0.00
Total Revenues		0.00	663.54	663.54	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	2,315,000.00	2,315,000.00	2,315,000.00	0.00
Interest	720	3,264,888.00	2,512,613.23	2,512,613.23	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		5,579,888.00	4,827,613.23	4,827,613.23	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(5,579,888.00)	(4,826,949.69)	(4,826,949.69)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	5,579,888.00	5,139,129.55	5,139,129.55	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		5,579,888.00	5,139,129.55	5,139,129.55	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	312,179.86	312,179.86	0.00
Fund Balances, July 1, 2020	2800	23,554.00	23,554.52	23,554.52	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	23,554.00	335,734.38	335,734.38	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS - SPECIAL ACT BONDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	111,625.00	223,250.00	223,250.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			404.28	404.28	0.00
Total Local Sources	3400	0.00	404.28	404.28	0.00
Total Revenues		111,625.00	223,654.28	223,654.28	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	13,576.00	2,786.23	2,637.73	148.50
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		175,001.53	145,415.43	29,586.10
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		13,576.00	177,787.76	148,053.16	29,734.60
Excess (Deficiency) of Revenues Over (Under) Expenditures		98,049.00	45,866.52	75,601.12	29,734.60
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(111,625.00)	(93,430.19)	(93,430.19)	0.00
Total Other Financing Sources (Uses)		(111,625.00)	(93,430.19)	(93,430.19)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(13,576.00)	(47,563.67)	(17,829.07)	29,734.60
Fund Balances, July 1, 2020	2800	81,594.00	81,594.30	81,594.30	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	68,018.00	34,030.63	63,765.23	29,734.60

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - CAPITAL OUTLAY AND DEBT SERVICE (CO&DS)
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	3,947,594.00	4,505,105.65	4,505,105.65	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			(128.38)	(128.38)	0.00
Total Local Sources	3400	0.00	(128.38)	(128.38)	0.00
Total Revenues		3,947,594.00	4,504,977.27	4,504,977.27	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		4,983.57	4,983.57	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	3,859,189.00	4,523,036.06	4,413,847.06	109,189.00
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		3,859,189.00	4,528,019.63	4,418,830.63	109,189.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		88,405.00	(23,042.36)	86,146.64	109,189.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		88,405.00	(23,042.36)	86,146.64	109,189.00
Fund Balances, July 1, 2020	2800	24,587.00	24,587.00	24,587.00	0.00
Adjustments to Fund Balances	2891		482,445.55	482,445.55	0.00
Fund Balances, June 30, 2021	2700	112,992.00	483,990.19	593,179.19	109,189.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - NONVOTED CAPITAL IMPROVEMENT
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	143,137,334.00	143,976,786.37	143,976,786.37	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		2,215,279.00	4,356,825.85	4,356,825.85	0.00
Total Local Sources	3400	145,352,613.00	148,333,612.22	148,333,612.22	0.00
Total Revenues		145,352,613.00	148,333,612.22	148,333,612.22	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	0.00	1,132.10	1,132.10	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	899,075.00	899,074.37	899,074.37	0.00
Interest	720	77,790.00	77,790.19	77,790.19	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	249,187,946.00	218,029,768.03	105,794,803.22	112,234,964.81
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		250,164,811.00	219,007,764.69	106,772,799.88	112,234,964.81
Excess (Deficiency) of Revenues Over (Under) Expenditures		(104,812,198.00)	(70,674,152.47)	41,560,812.34	112,234,964.81
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740		128,917.75	128,917.75	0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(40,418,263.00)	(40,875,258.46)	(40,875,258.46)	0.00
Total Other Financing Sources (Uses)		(40,418,263.00)	(40,746,340.71)	(40,746,340.71)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(145,230,461.00)	(111,420,493.18)	814,471.63	112,234,964.81
Fund Balances, July 1, 2020	2800	156,843,097.00	156,843,095.86	156,843,095.86	0.00
Adjustments to Fund Balances	2891		13,007.03	13,007.03	0.00
Fund Balances, June 30, 2021	2700	11,612,636.00	45,435,609.71	157,670,574.52	112,234,964.81

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - OTHER CAPITAL OUTLAY
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	5,293,802.00	5,611,714.00	5,611,714.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			166,429.69	166,429.69	0.00
Total Local Sources	3400	0.00	166,429.69	166,429.69	0.00
Total Revenues		5,293,802.00	5,778,143.69	5,778,143.69	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		2,838.00	2,838.00	0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		450,439.47	450,439.47	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	79,865,993.00	80,401,011.10	25,950,678.08	54,450,333.02
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		79,865,993.00	80,854,288.57	26,403,955.55	54,450,333.02
Excess (Deficiency) of Revenues Over (Under) Expenditures		(74,572,191.00)	(75,076,144.88)	(20,625,811.86)	54,450,333.02
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750	75,000,000.00	59,780,000.00	59,780,000.00	0.00
Premium on Lease-Purchase Agreements	3793		15,685,199.05	15,685,199.05	0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(3,384,000.00)	(5,612,401.36)	(5,612,401.36)	0.00
Total Other Financing Sources (Uses)		71,616,000.00	69,852,797.69	69,852,797.69	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(2,956,191.00)	(5,223,347.19)	49,226,985.83	54,450,333.02
Fund Balances, July 1, 2020	2800	4,215,456.00	4,215,456.35	4,215,456.35	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	1,259,265.00	(1,007,890.84)	53,442,442.18	54,450,333.02

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			435.38	435.38	0.00
Total Local Sources	3400	0.00	435.38	435.38	0.00
Total Revenues		0.00	435.38	435.38	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000		2,625.43	2,625.43	0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	2,625.43	2,625.43	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(2,190.05)	(2,190.05)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
Net Change in Fund Balances		0.00	(2,190.05)	(2,190.05)	0.00
Fund Balances, July 1, 2020	2800	153,537.00	153,537.39	153,537.39	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2021	2700	153,537.00	151,347.34	151,347.34	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2021**

	Account Number	Total Nonmajor Enterprise Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		0.00
<i>Noncurrent assets:</i>		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
<i>Nondepreciable Capital Assets</i>		
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
<i>Current liabilities:</i>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		0.00
<i>Long-term liabilities:</i>		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term liabilities		0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	0.00
Unrestricted	2790	0.00
Total Net Position		0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Nonmajor Enterprise Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
Total Operating Revenues		0.00
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	0.00
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		0.00
Operating Income (Loss)		0.00
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	0.00
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		0.00
Income (Loss) Before Operating Transfers		0.00
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		0.00
Net Position, July 1, 2020	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2021	2780	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2021**

	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	0.00
Purchase of investments	0.00
Net cash provided (used) by investing activities	0.00
Net increase (decrease) in cash and cash equivalents	0.00
Cash and cash equivalents - July 1, 2020	0.00
Cash and cash equivalents - June 30, 2021	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	0.00
Net cash provided (used) by operating activities	0.00
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
ASSETS				
Current assets:				
Cash and Cash Equivalents	1110	75,000.00	2,188,508.63	2,263,508.63
Investments	1160	10,768,587.65	19,958,286.29	30,726,873.94
Accounts Receivable, Net	1131	261,661.67	0.00	261,661.67
Interest Receivable on Investments	1170	13,190.24	23,752.34	36,942.58
Due From Other Agencies	1220	0.00	19,436.67	19,436.67
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	204,453.27	4,001,101.05	4,205,554.32
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		11,322,892.83	26,191,084.98	37,513,977.81
Noncurrent assets:				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
Capital Assets:				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
Total Assets		11,322,892.83	26,191,084.98	37,513,977.81
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	7,385.43	1,370,185.31	1,377,570.74
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	39,976.14	0.00	39,976.14
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		47,361.57	1,370,185.31	1,417,546.88
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	14,361,689.00	11,512,000.00	25,873,689.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total Long-Term Liabilities		14,361,689.00	11,512,000.00	25,873,689.00
Total Liabilities		14,409,050.57	12,882,185.31	27,291,235.88
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for	2780	(3,086,157.74)	13,308,899.67	10,222,741.93
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		(3,086,157.74)	13,308,899.67	10,222,741.93

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	5,298,280.23	135,301,323.93	140,599,604.16
Other Operating Revenues	3489	512,106.36	970,421.70	1,482,528.06
Total Operating Revenues		5,810,386.59	136,271,745.63	142,082,132.22
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	5,336,284.99	144,406,169.60	149,742,454.59
Depreciation/Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		5,336,284.99	144,406,169.60	149,742,454.59
Operating Income (Loss)		474,101.60	(8,134,423.97)	(7,660,322.37)
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	26,603.66	45,914.31	72,517.97
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		26,603.66	45,914.31	72,517.97
Income (Loss) Before Operating Transfers		500,705.26	(8,088,509.66)	(7,587,804.40)
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Change In Net Position		500,705.26	(8,088,509.66)	(7,587,804.40)
Net Position, July 1, 2020	2880	(3,586,863.00)	21,397,409.33	17,810,546.33
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2021	2780	(3,086,157.74)	13,308,899.67	10,222,741.93

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021**

	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	5,801,008.94	132,557,563.92	138,358,572.86
Receipts from interfund services provided	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00
Other receipts (payments)	(5,464,614.65)	(143,274,733.53)	(148,739,348.18)
Net cash provided (used) by operating activities	336,394.29	(10,717,169.61)	(10,380,775.32)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	3,377,198.41	19,777,432.51	23,154,630.92
Interest and dividends received	19,412.02	42,173.98	61,586.00
Purchase of investments	(3,786,317.92)	(11,966,669.35)	(15,752,987.27)
Net cash provided (used) by investing activities	(389,707.49)	7,852,937.14	7,463,229.65
Net increase (decrease) in cash and cash equivalents	(53,313.20)	(2,864,232.47)	(2,917,545.67)
Cash and cash equivalents - July 1, 2020	128,313.20	5,052,741.10	5,181,054.30
Cash and cash equivalents - June 30, 2021	75,000.00	2,188,508.63	2,263,508.63
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	474,101.60	(8,134,423.97)	(7,660,322.37)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	195,075.62	267,482.67	462,558.29
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	(204,453.27)	(4,001,101.05)	(4,205,554.32)
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	(19,425.80)	752,872.74	733,446.94
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	39,976.14	0.00	39,976.14
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(148,880.00)	398,000.00	249,120.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
Total adjustments	(137,707.31)	(2,582,745.64)	(2,720,452.95)
Net cash provided (used) by operating activities	336,394.29	(10,717,169.61)	(10,380,775.32)
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2021**

	Account Number	Total Investment Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Total Investment Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2021**

	Account Number	Total Private-Purpose Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2021**

	Account Number	Total Private-Purpose Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2021**

	Account Number	Total Pension Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	0.00
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Pension Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds 891	Custodial Fund Name 892	Total Custodial Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	104,367.98	104,367.98
Accounts Receivable, Net	1131	0.00	0.00	0.00
Pension Contributions Receivable	1132			
Interest Receivable on Investments	1170	0.00	129.88	129.88
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Total Assets		0.00	104,497.86	104,497.86
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			
Pension	1940			
Other Postemployment Benefits	1950			
Total Deferred Outflows of Resources				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	104,497.86	104,497.86
Internal Accounts Payable	2290	0.00	0.00	0.00
Due to Other Agencies	2230			
Due to Budgetary Funds	2161	0.00	0.00	0.00
Total Liabilities		0.00	104,497.86	104,497.86
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610			
Pension	2640			
Other Postemployment Benefits	2650			
Total Deferred Inflows of Resources				
NET POSITION				
Restricted for:				
Pensions	2785	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2021**

	Account Number	School Internal Funds	Custodial Fund Name	Total Custodial Funds
ADDITIONS				
Miscellaneous	3495	0.00	68,523.97	68,523.97
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Costs		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	68,523.97	68,523.97
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	68,523.97	68,523.97
Refunds of Contributions		0.00	0.00	0.00
Administrative Expense		0.00	0.00	0.00
Total Deductions		0.00	68,523.97	68,523.97
Change in Net Position		0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00
Adjustments to net position	2896	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2021**

	Account Number	All PCSB Charter Schools (16 total)	Total Nonmajor Component Units
ASSETS			
Cash and Cash Equivalents	1110	26,268,280.25	26,268,280.25
Investments	1160	1,305,765.76	1,305,765.76
Taxes Receivable, net	1120	0.00	0.00
Accounts Receivable, net	1131	274,805.87	274,805.87
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	2,257,464.00	2,257,464.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	417,333.06	417,333.06
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	54,387.42	54,387.42
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	1,333,454.00	1,333,454.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		1,333,454.00	1,333,454.00
Improvements Other Than Buildings	1320	1,241,440.00	1,241,440.00
Less Accumulated Depreciation	1329	0.00	0.00
Buildings and Fixed Equipment	1330	3,886,816.67	3,886,816.67
Less Accumulated Depreciation	1339	(655,217.40)	(655,217.40)
Furniture, Fixtures and Equipment	1340	596,732.81	596,732.81
Less Accumulated Depreciation	1349	0.00	0.00
Motor Vehicles	1350	8,880.00	8,880.00
Less Accumulated Depreciation	1359	0.00	0.00
Property Under Leases	1370	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		5,078,652.08	5,078,652.08
Total Capital Assets		6,412,106.08	6,412,106.08
Total Assets		36,990,142.44	36,990,142.44
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	761,180.28	761,180.28
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	2,464,095.74	2,464,095.74
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	146,540.00	146,540.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	1,099.76	1,099.76
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	147,288.00	147,288.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		147,288.00	147,288.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	4,811,507.37	4,811,507.37
Obligations Under Leases	2315	19,388.05	19,388.05
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		4,830,895.42	4,830,895.42
Total Long-Term Liabilities		4,978,183.42	4,978,183.42
Total Liabilities		8,351,099.20	8,351,099.20
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenue	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	1,298,381.00	1,298,381.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	0.00	0.00
Capital Projects	2780	34,193.00	34,193.00
Other Purposes	2780	12,333,176.98	12,333,176.98
Unrestricted	2790	14,973,292.26	14,973,292.26
Total Net Position		28,639,043.24	28,639,043.24

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
All PCSB Charter Schools (16 total)
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	31,334,677.93	0.00	1,098,630.00	0.00	(30,236,047.93)
Student Support Services	6100	1,022,677.70	0.00	0.00	0.00	(1,022,677.70)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	192,375.00	0.00	0.00	0.00	(192,375.00)
Board	7100	583,644.34	0.00	0.00	0.00	(583,644.34)
General Administration	7200	1,144,009.04	0.00	0.00	0.00	(1,144,009.04)
School Administration	7300	5,318,129.38	0.00	0.00	0.00	(5,318,129.38)
Facilities Acquisition and Construction	7400	2,354,849.63	0.00	0.00	0.00	(2,354,849.63)
Fiscal Services	7500	723,472.43	0.00	0.00	0.00	(723,472.43)
Food Services	7600	61,288.33	0.00	0.00	0.00	(61,288.33)
Central Services	7700	45,170.93	0.00	0.00	0.00	(45,170.93)
Student Transportation Services	7800	44,096.93	0.00	0.00	0.00	(44,096.93)
Operation of Plant	7900	9,078,519.14	0.00	699,224.00	1,502,357.00	(6,876,938.14)
Maintenance of Plant	8100	537,021.37	0.00	0.00	0.00	(537,021.37)
Administrative Technology Services	8200	54,759.76	0.00	0.00	0.00	(54,759.76)
Community Services	9100	277,631.76	0.00	0.00	0.00	(277,631.76)
Interest on Long-Term Debt	9200	3,918,460.45	0.00	0.00	0.00	(3,918,460.45)
Unallocated Depreciation/Amortization Expense		253,661.62				(253,661.62)
Total Component Unit Activities		56,944,445.74	0.00	1,797,854.00	1,502,357.00	(53,644,234.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	51,973,436.16
Investment Earnings	233,261.67
Miscellaneous	1,766,173.05
Special Items	2,514,263.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	56,487,133.88
Change in Net Position	2,842,899.14
Net Position, July 1, 2020	25,812,592.16
Adjustments to Net Position	(16,448.06)
Net Position, June 30, 2021	28,639,043.24

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Name
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	0.00
Change in Net Position	0.00
Net Position, July 1, 2020	0.00
Adjustments to Net Position	0.00
Net Position, June 30, 2021	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Name
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	31,334,677.93	0.00	1,098,630.00	0.00	(30,236,047.93)
Student Support Services	6100	1,022,677.70	0.00	0.00	0.00	(1,022,677.70)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	192,375.00	0.00	0.00	0.00	(192,375.00)
Board	7100	583,644.34	0.00	0.00	0.00	(583,644.34)
General Administration	7200	1,144,009.04	0.00	0.00	0.00	(1,144,009.04)
School Administration	7300	5,318,129.38	0.00	0.00	0.00	(5,318,129.38)
Facilities Acquisition and Construction	7400	2,354,849.63	0.00	0.00	0.00	(2,354,849.63)
Fiscal Services	7500	723,472.43	0.00	0.00	0.00	(723,472.43)
Food Services	7600	61,288.33	0.00	0.00	0.00	(61,288.33)
Central Services	7700	45,170.93	0.00	0.00	0.00	(45,170.93)
Student Transportation Services	7800	44,096.93	0.00	0.00	0.00	(44,096.93)
Operation of Plant	7900	9,078,519.14	0.00	699,224.00	1,502,357.00	(6,876,938.14)
Maintenance of Plant	8100	537,021.37	0.00	0.00	0.00	(537,021.37)
Administrative Technology Services	8200	54,759.76	0.00	0.00	0.00	(54,759.76)
Community Services	9100	277,631.76	0.00	0.00	0.00	(277,631.76)
Interest on Long-Term Debt	9200	3,918,460.45	0.00	0.00	0.00	(3,918,460.45)
Unallocated Depreciation/Amortization Expense		253,661.62				(253,661.62)
Total Component Unit Activities		56,944,445.74	0.00	1,797,854.00	1,502,357.00	(53,644,234.74)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	51,973,436.16
Investment Earnings	233,261.67
Miscellaneous	1,766,173.05
Special Items	2,514,263.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	56,487,133.88
Change in Net Position	2,842,899.14
Net Position, July 1, 2020	25,812,592.16
Adjustments to Net Position	(16,448.06)
Net Position, June 30, 2021	28,639,043.24

**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 For the Fiscal Year Ended June 30, 2021**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
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FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2021

Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

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NUMBER
FDOE

INDEX:

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on October 12, 2021.



Signature of District School Superintendent



Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	444,155.43
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	444,155.43
<i>Federal Through State and Local:</i>		
Medicaid	3202	5,725,848.90
National Forest Funds	3255	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	5,725,848.90
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	229,007,755.00
Workforce Development	3315	25,958,745.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentives	3317	356,000.00
Adults with Disabilities	3318	0.00
CO&DS Withheld for Administrative Expenditure	3323	67,581.36
Diagnostic and Learning Resources Centers	3335	0.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00
State Forest Funds	3342	0.00
State License Tax	3343	546,396.84
District Discretionary Lottery Funds	3344	0.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	108,848,909.00
Florida School Recognition Funds	3361	0.00
Voluntary Prekindergarten Program	3371	3,372,866.56
Preschool Projects	3372	0.00
<i>Other State:</i>		
Reading Programs	3373	0.00
Full-Service Schools Program	3378	0.00
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	1,179,058.75
Total State	3300	369,337,312.51
<i>Local:</i>		
District School Taxes	3411	473,200,488.73
Tax Redemptions	3421	0.00
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	0.00
Lease Revenue	3425	1,664,399.29
Interest on Investments	3431	2,143,954.76
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(1,742,031.49)
Gifts, Grants and Bequests	3440	303,253.47
Interest Income - Leases	3445	0.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	219,063.38
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	2,360,628.73
Continuing Workforce Education Course Fees	3463	0.00
Capital Improvement Fees	3464	115,936.94
Postsecondary Lab Fees	3465	0.00
Lifelong Learning Fees	3466	0.00
GED® Testing Fees	3467	115,892.59
Financial Aid Fees	3468	237,801.31
Other Student Fees	3469	499,701.69
<i>Other Fees:</i>		
Preschool Program Fees	3471	0.00
Prekindergarten Early Intervention Fees	3472	0.00
School-Age Child Care Fees	3473	0.00
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	240,291.73
Transportation Services Rendered for School Activities	3492	32,193.10
Sale of Junk	3493	0.00
Receipt of Federal Indirect Cost Rate	3494	4,963,415.74
Other Miscellaneous Local Sources	3495	9,122,870.69
Refunds of Prior Year's Expenditures	3497	1,066,093.22
Collections for Lost, Damaged and Sold Textbooks	3498	31,987.63
Receipt of Food Service Indirect Costs	3499	0.00
Total Local	3400	494,575,941.51
Total Revenues	3000	870,083,258.35

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	369,793,948.53	121,021,166.14	61,741,120.74	15,323.41	11,504,883.72	3,945,888.10	2,119,804.90	570,142,135.54
Student Support Services	6100	30,238,669.43	10,455,684.69	1,902,739.91		170,079.73	19,911.11	5,693.50	42,792,778.37
Instructional Media Services	6200	4,677,369.39	1,599,299.95	45,149.03	275.73	25,548.11	15,565.53	75.00	6,363,282.74
Instruction and Curriculum Development Services	6300	11,605,349.32	3,641,789.08	618,673.24		179,890.99	230,148.48	166,025.45	16,441,876.56
Instructional Staff Training Services	6400	6,255,104.00	1,766,937.37	1,247,140.25		164,930.57	61,473.75	2,876.00	9,498,461.94
Instruction-Related Technology	6500	6,468,345.12	2,240,894.68	439,230.11		208,510.86	85,137.46	0.00	9,442,118.23
Board	7100	840,994.53	1,363,739.01	60,454.26		4,344.80		175,228.58	2,444,761.18
General Administration	7200	3,073,865.04	812,323.23	706,697.60	0.00	45,300.15	4,109.45	87,137.50	4,729,432.97
School Administration	7300	47,290,101.58	16,753,474.86	352,597.08	229.27	179,732.78	53,053.01	19,882.69	64,649,071.27
Facilities Acquisition and Construction	7410	415,816.52	135,503.27	14,057.62	4,053.77	13,094.70	5,149.48	3,577,167.87	4,164,843.23
Fiscal Services	7500	3,207,134.41	1,111,698.23	208,039.17		23,889.84	8,484.31	474,055.72	5,033,301.68
Food Services	7600	298,101.66	10,212.03			164.76			308,478.45
Central Services	7700	8,529,422.92	3,549,723.67	1,902,002.85	16,000.19	1,064,140.98	36,719.74	53,005.97	15,151,016.32
Student Transportation Services	7800	18,995,162.80	8,706,587.41	836,037.95	2,155,484.10	2,031,837.89	9,655.16	25,847.64	32,760,612.95
Operation of Plant	7900	32,267,310.41	14,627,723.05	21,509,932.54	19,990,222.02	1,556,406.25	1,258,231.80	211,135.97	91,420,962.04
Maintenance of Plant	8100	7,875,402.78	3,801,325.28	4,656,840.57	320,808.60	3,501,281.73	118,933.13	1,856,460.06	22,131,052.15
Administrative Technology Services	8200	2,867,539.02	873,721.47	362,839.29	5,283.86	100,840.62	56,295.29	0.00	4,266,519.55
Community Services	9100	293,707.91	104,779.03	100,429.00		5,482.98	188.66	177,822.13	682,409.71
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						116,780.20		116,780.20
Other Capital Outlay	9300						2,886,192.95		2,886,192.95
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							0.00	0.00
Interest	720							717,494.44	717,494.44
Total Expenditures		554,993,345.37	192,576,582.45	96,703,981.21	22,507,680.95	20,780,361.46	8,911,917.61	9,669,713.42	906,143,582.47
Excess (Deficiency) of Revenues Over Expenditures									(36,060,324.12)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	63,496.51
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	41,441,960.46
From Special Revenue Funds	3640	21,692,900.26
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	63,134,860.72
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		63,198,357.23
Net Change In Fund Balance		27,138,033.11
Fund Balance, July 1, 2020	2800	70,963,986.40
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	5,422,700.70
Restricted Fund Balance	2720	21,309,826.06
Committed Fund Balance	2730	
Assigned Fund Balance	2740	61,908,721.42
Unassigned Fund Balance	2750	9,460,771.33
Total Fund Balances, June 30, 2021	2700	98,102,019.51

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	5,549,113.78
School Breakfast Reimbursement	3262	2,217,070.22
Afterschool Snack Reimbursement	3263	1,026,245.12
Child Care Food Program	3264	2,808,177.93
USDA-Donated Commodities	3265	3,808,612.43
Cash in Lieu of Donated Foods	3266	194,477.02
Summer Food Service Program	3267	27,535,975.01
Fresh Fruit and Vegetable Program	3268	0.00
Other Food Services	3269	19,000.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	3,788,682.75
Total Federal Through State and Local	3200	46,947,354.26
<i>State:</i>		
School Breakfast Supplement	3337	314,888.56
School Lunch Supplement	3338	188,613.89
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	503,502.45
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	1,478.99
Gifts, Grants and Bequests	3440	
Student Lunches	3451	329,951.76
Student Breakfasts	3452	12,632.33
Adult Breakfasts/Lunches	3453	72,550.01
Student and Adult à la Carte Fees	3454	779,569.85
Student Snacks	3455	27,600.88
Other Food Sales	3456	19,306.78
Other Miscellaneous Local Sources	3495	263,805.37
Refunds of Prior Year's Expenditures	3497	132.94
Total Local	3400	1,507,028.91
Total Revenues	3000	48,957,885.62

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2021

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	16,135,705.57
Employee Benefits	200	5,641,273.08
Purchased Services	300	2,465,880.82
Energy Services	400	2,477,439.42
Materials and Supplies	500	18,319,812.19
Capital Outlay	600	136,235.41
Other	700	211,591.00
Other Capital Outlay (Function 9300)	600	373,086.64
Total Expenditures		45,761,024.13
Excess (Deficiency) of Revenues Over Expenditures		3,196,861.49
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	673.05
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		673.05
Net Change in Fund Balance		3,197,534.54
Fund Balance, July 1, 2020	2800	377,515.17
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,543,610.04
Restricted Fund Balance	2720	2,031,439.67
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2021	2700	3,575,049.71

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	0.00
Workforce Innovation and Opportunity Act	3170	0.00
Community Action Programs	3180	0.00
Reserve Officers Training Corps (ROTC)	3191	0.00
Pell Grants	3192	2,933,900.16
Miscellaneous Federal Direct	3199	1,639,137.51
Total Federal Direct	3100	4,573,037.67
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,005,325.27
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	27,542,112.23
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	1,140,544.96
English Literacy and Civics Education	3222	117,516.86
Adult Migrant Education	3223	0.00
Other WIOA Programs	3224	0.00
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	26,151,334.66
Teacher and Principal Training and Recruiting - Title II, Part A	3225	4,454,810.84
Math and Science Partnerships - Title II, Part B	3226	0.00
Language Instruction - Title III	3241	2,307,743.11
Twenty-First Century Schools - Title IV	3242	637,761.82
Federal Through Local	3280	0.00
Emergency Immigrant Education Program	3293	0.00
Miscellaneous Federal Through State	3299	907,796.05
Total Federal Through State and Local	3200	64,264,945.80
<i>State:</i>		
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00
Gifts, Grants and Bequests	3440	0.00
Adult General Education Course Fees	3461	0.00
Sale of Junk	3493	0.00
Other Miscellaneous Local Sources	3495	0.00
Refunds of Prior Year's Expenditures	3497	0.00
Total Local	3400	0.00
Total Revenues	3000	68,837,983.47

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	12,859,025.38	4,473,694.87	4,491,744.53	0.00	2,121,574.57	2,809,424.05	61,480.54	26,816,943.94
Student Support Services	6100	3,948,117.01	1,401,957.61	200,413.04		196,758.60	6,868.11		5,754,114.37
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	11,211,418.57	3,848,236.98	361,484.37		165,162.66	76,658.42	4,436.50	15,667,397.50
Instructional Staff Training Services	6400	9,832,654.33	3,254,195.74	919,080.16		100,973.99	26,217.49	906.00	14,134,027.71
Instruction-Related Technology	6500	182,040.68	60,987.21	0.00					243,027.89
Board	7100				13,249.99				13,249.99
General Administration	7200							2,571,291.39	2,571,291.39
School Administration	7300			3,916.90					3,916.90
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	34,639.33	21,755.66						56,394.99
Food Services	7600								0.00
Central Services	7700	189,598.89	58,209.41	4,950.00				150.00	252,908.30
Student Transportation Services	7800				133,124.91	1,867.25			134,992.16
Operation of Plant	7900	300.50	53.03	19,498.80					19,852.33
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	0.00		0.00		192,094.64		2,741,805.52	2,933,900.16
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						143,018.70		143,018.70
Total Expenditures		38,257,794.69	13,119,090.51	6,147,462.70	1,867.25	2,776,564.46	3,062,186.77	5,380,069.95	68,745,036.33
Excess (Deficiency) of Revenues over Expenditures									92,947.14
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(92,947.14)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(92,947.14)							
Total Other Financing Sources (Uses)									(92,947.14)
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800	0.00							
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199		166,722.92					166,722.92
Total Federal Direct:	3100	0.00	166,722.92	0.00	0.00	0.00	0.00	166,722.92
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	23,767,124.07	2,715,781.62	36,520,059.56				63,002,965.25
Education Stabilization Funds - Workforce	3272		2,438,028.28					2,438,028.28
Education Stabilization Funds - VPK	3273		82,995.93					82,995.93
Miscellaneous Federal Through State	3299		767,111.48					767,111.48
Total Federal Through State and Local	3200	23,767,124.07	6,003,917.31	36,520,059.56	0.00	0.00	0.00	66,291,100.94
<i>Local:</i>								
Other Miscellaneous Local Sources	3495		17,276,993.00					17,276,993.00
Total Local	3400	0.00	17,276,993.00	0.00	0.00	0.00	0.00	17,276,993.00
Total Revenues	3000	23,767,124.07	23,447,633.23	36,520,059.56	0.00	0.00	0.00	83,734,816.86

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	7,268,242.18	1,512,976.43	2,987,073.41		308,417.80	4,170,766.98		16,247,476.80
Student Support Services	6100	160,311.66	38,550.96	612,559.70		3,192.00			814,614.32
Instructional Media Services	6200	6,060.00	463.59						6,523.59
Instruction and Curriculum Development Services	6300	243,244.19	70,671.66	5,040.00		969.32	68,478.00	0.00	388,403.17
Instructional Staff Training Services	6400	158,126.02	15,082.44	17,745.00	0.00				190,953.46
Instruction-Related Technology	6500	25,664.79	4,690.72						30,355.51
Board	7100								0.00
General Administration	7200							809,880.43	809,880.43
School Administration	7300	97,267.32	24,319.87						121,587.19
Facilities Acquisition and Construction	7410						140,505.96		140,505.96
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	76,599.36	24,286.74						100,886.10
Student Transportation Services	7800					5,656.15			5,656.15
Operation of Plant	7900			35,426.73		4,085,466.48	165,137.96		4,286,031.17
Maintenance of Plant	8100					24,673.85	29,500.00		54,173.85
Administrative Technology Services	8200			96,331.74			15,047.70		111,379.44
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						458,696.93		458,696.93
Total Expenditures		8,035,515.52	1,691,042.41	3,754,176.58	0.00	4,428,375.60	5,048,133.53	809,880.43	23,767,124.07
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,314,634.79	242,115.67	216,796.56		623,061.14	219,631.50		2,616,239.66
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						17,276,993.00		17,276,993.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900			22,269.13		998,765.20			1,021,034.33
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	402,771.26	64,926.74	339,663.00		18,694.12	44,012.00	914,273.64	1,784,340.76
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						749,025.48		749,025.48
Total Expenditures		1,717,406.05	307,042.41	578,728.69	0.00	1,640,520.46	18,289,661.98	914,273.64	23,447,633.23
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 11
 Fund 443

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	5,044,246.46	6,697,381.56	439,192.96		391,128.48	24,081.17		12,596,030.63
Student Support Services	6100	316,993.22	43,475.51	591,687.57					952,156.30
Instructional Media Services	6200	79,468.47	10,718.13						90,186.60
Instruction and Curriculum Development Services	6300	150,003.04	20,017.72						170,020.76
Instructional Staff Training Services	6400	276,173.94	29,415.06						305,589.00
Instruction-Related Technology	6500	15,313.00	2,471.41			2,000.00			19,784.41
Board	7100								0.00
General Administration	7200	5,161.78	901.92			18,243.50		1,582,125.53	1,606,432.73
School Administration	7300	377,581.29	54,117.99						431,699.28
Facilities Acquisition and Construction	7410	521.86	84.13				364,573.14		365,179.13
Fiscal Services	7500	11,323.43	1,825.33						13,148.76
Food Services	7600	564.97	91.07						656.04
Central Services	7700	50,691.23	9,811.78	0.00					60,503.01
Student Transportation Services	7800	533,413.30	92,275.28						625,688.58
Operation of Plant	7900	163,041.69	26,297.11	133,643.51					322,982.31
Maintenance of Plant	8100	39,859.03	6,425.28			1,281.20			47,565.51
Administrative Technology Services	8200								0.00
Community Services	9100	1,264.73	203.87						1,468.60
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						6,449.85		6,449.85
Other Capital Outlay	9300								0.00
Total Expenditures		7,065,621.44	6,995,513.15	1,164,524.04	0.00	412,653.18	395,104.16	1,582,125.53	17,615,541.50
Excess (Deficiency) of Revenues over Expenditures									18,904,518.06
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910		(21,599,953.12)						
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		(21,599,953.12)						
Total Other Financing Sources (Uses)			(21,599,953.12)						
Net Change in Fund Balance			(2,695,435.06)						
Fund Balance, July 1, 2020	2800		0.00						
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750		(2,695,435.06)						
Total Fund Balances, June 30, 2021	2700		(2,695,435.06)						

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-5
 FDOE Page 15
 Fund 490

REVENUES		Account Number							Totals	
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Miscellaneous Federal Through State		3299								
Total Federal Through State and Local		3200							0.00	
<i>State:</i>										
Other Miscellaneous State Revenues		3399								
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495							6,252,484.34	
Total Local		3400							6,252,484.34	
Total Revenues		3000							6,252,484.34	
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>										
Instruction		5000					1,693,795.94			1,693,795.94
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Food Services		7600								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100					5,012,482.79			5,012,482.79
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
Total Expenditures			0.00	0.00	0.00	0.00	6,706,278.73	0.00	0.00	6,706,278.73
Excess (Deficiency) of Revenues over Expenditures										(453,794.39)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600							0.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700							0.00	
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									(453,794.39)	
Fund Balance, July 1, 2020		2800							9,311,370.06	
Adjustments to Fund Balance		2891							0.00	
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710							203,765.89	
Restricted Fund Balance		2720							8,653,809.78	
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2021		2700							8,857,575.67	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-6
 FDOE Page 16
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	7,538.90							7,538.90
SBE/COBI Bond Interest	3326	0.51							0.51
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	7,539.41	0.00	0.00	0.00	0.00	0.00	0.00	7,539.41
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495						663.54		663.54
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	663.54	0.00	663.54
Total Revenues	3000	7,539.41	0.00	0.00	0.00	0.00	663.54	0.00	8,202.95
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	8,000.00					2,315,000.00		2,323,000.00
Interest	720	674.66					2,512,613.23		2,513,287.89
Dues and Fees	730	3.33							3.33
Other Debt Service	791								0.00
Total Expenditures		8,677.99	0.00	0.00	0.00	0.00	4,827,613.23	0.00	4,836,291.22
Excess (Deficiency) of Revenues Over Expenditures		(1,138.58)	0.00	0.00	0.00	0.00	(4,826,949.69)	0.00	(4,828,088.27)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						5,139,129.55		5,139,129.55
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	5,139,129.55	0.00	5,139,129.55
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	5,139,129.55	0.00	5,139,129.55
Net Change in Fund Balances		(1,138.58)	0.00	0.00	0.00	0.00	312,179.86	0.00	311,041.28
Fund Balance, July 1, 2020	2800	1,290.60					23,594.52		24,845.12
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	152.02					335,734.38		335,886.40
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2021	2700	152.02	0.00	0.00	0.00	0.00	335,734.38	0.00	335,886.40

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2021

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Novvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						4,430,303.74					4,430,303.74
Interest on Undistributed CO&DS	3325						74,801.91					74,801.91
Sales Tax Distribution (s. 212.206(d)6.a., F.S.)	3341		223,250.00									223,250.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									3,551,071.00		3,551,071.00
Other Miscellaneous State Revenues	3399									2,060,643.00		2,060,643.00
Total State Sources	3300	0.00	223,250.00	0.00	0.00	0.00	4,505,105.65	0.00	0.00	5,611,714.00	0.00	10,340,069.65
<i>Local:</i>												
District Local Capital Improvement Tax	3413							143,976,786.37				143,976,786.37
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431		1,924.25					1,859,695.35		22,344.87		1,883,964.47
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433		(1,519.97)				(128.38)	(1,436,882.19)		(17,427.88)		(1,455,958.42)
Gifts, Grants and Bequests	3440							3,000,000.00				3,000,000.00
Other Miscellaneous Local Sources	3495							122,913.49		119,598.09		242,511.58
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497							811,099.20		41,914.61		853,013.81
Total Local Sources	3400	0.00	404.28	0.00	0.00	0.00	(128.38)	148,333,612.22	0.00	166,429.69	0.00	148,500,317.81
Total Revenues	3000	0.00	223,654.28	0.00	0.00	0.00	4,504,977.27	148,333,612.22	0.00	5,778,143.69	0.00	158,840,387.46
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610		2,637.73					0.00		0.00		2,637.73
Audiovisual Materials	620							1,132.10		2,838.00		3,970.10
Buildings and Fixed Equipment	630							199,637.00		0.00		199,637.00
Furniture, Fixtures and Equipment	640		145,415.43					21,336,528.46		157,202.10		21,639,145.99
Motor Vehicles (Including Buses)	650							485,840.35		0.00		485,840.35
Land	660							0.00				0.00
Improvements Other Than Buildings	670		0.00					1,946,283.90		45,000.00		1,991,283.90
Remodeling and Renovations	680		0.00				4,413,847.06	80,506,540.14		25,663,755.98		110,584,143.18
Computer Software	690							1,319,973.37		84,720.00		1,404,693.37
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710							899,074.37				899,074.37
Interest	720							77,790.19				77,790.19
Dues and Fees	730						4,983.57			450,439.47		455,423.04
Other Debt Service	791											0.00
Total Expenditures		0.00	148,053.16	0.00	0.00	0.00	4,418,830.63	106,772,799.88	0.00	26,403,955.55	0.00	137,743,639.22
Excess (Deficiency) of Revenues Over Expenditures		0.00	75,601.12	0.00	0.00	0.00	86,146.64	41,560,812.34	0.00	(20,625,811.86)	0.00	21,096,748.24

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2021

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750									59,780,000.00		59,780,000.00
Premium on Lease-Purchase Agreements	3793									15,685,199.05		15,685,199.05
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740							128,917.75				128,917.75
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910		(93,430.19)					(37,276,088.79)		(4,072,441.48)		(41,441,960.46)
To Debt Service Funds	920							(3,599,169.67)		(1,539,959.88)		(5,139,129.55)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	(93,430.19)	0.00	0.00	0.00	0.00	(40,875,258.46)	0.00	(5,612,401.36)	0.00	(46,581,090.01)
Total Other Financing Sources (Uses)		0.00	(93,430.19)	0.00	0.00	0.00	0.00	(40,746,340.71)	0.00	69,852,797.69	0.00	29,013,026.79
Net Change in Fund Balances		0.00	(17,829.07)	0.00	0.00	0.00	86,146.64	814,471.63	0.00	49,226,985.83	0.00	50,109,775.03
Fund Balance, July 1, 2020	2800		81,594.30		0.00		24,587.00	156,843,095.86		4,215,456.33		161,164,733.51
Adjustments to Fund Balances	2891						482,445.55	13,007.03				495,452.58
Ending Fund Balance:												
Nonspendable Fund Balance	2710									224,952.84		224,952.84
Restricted Fund Balance	2720		63,765.23				593,179.19	157,670,574.52		52,542,156.46		210,869,675.40
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									675,332.88		675,332.88
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2021	2700	0.00	63,765.23	0.00	0.00	0.00	593,179.19	157,670,574.52	0.00	53,442,442.18	0.00	211,769,961.12

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2021

REVENUES		Account Number							Totals	
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400							435.38	
Total Revenues		3000							435.38	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000					2,625.43			2,625.43
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Board		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100								0.00
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300								0.00
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal		710								0.00
Interest		720								0.00
Total Expenditures			0.00	0.00	0.00	0.00	2,625.43	0.00	0.00	2,625.43
Excess (Deficiency) of Revenues Over Expenditures										(2,190.05)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600							0.00	
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700							0.00	
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									(2,190.05)	
Fund Balance, July 1, 2020		2800							153,537.39	
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710							151,347.34	
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2021		2700							151,347.34	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2020	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	5,298,280.23	135,301,323.93						140,599,604.16
Other Operating Revenues	3489	512,106.36	970,421.70						1,482,528.06
Total Operating Revenues		5,810,386.59	136,271,745.63	0.00	0.00	0.00	0.00	0.00	142,082,132.22
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	5,336,284.99	144,406,169.60						149,742,454.59
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		5,336,284.99	144,406,169.60	0.00	0.00	0.00	0.00	0.00	149,742,454.59
Operating Income (Loss)		474,101.60	(8,134,423.97)	0.00	0.00	0.00	0.00	0.00	(7,660,322.37)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	128,188.29	185,223.89						313,412.18
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(101,584.63)	(139,309.58)						(240,894.21)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		26,603.66	45,914.31	0.00	0.00	0.00	0.00	0.00	72,517.97
Income (Loss) Before Operating Transfers		500,705.26	(8,088,509.66)	0.00	0.00	0.00	0.00	0.00	(7,587,804.40)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		500,705.26	(8,088,509.66)	0.00	0.00	0.00	0.00	0.00	(7,587,804.40)
Net Position, July 1, 2020	2880	(3,586,863.00)	21,397,409.33						17,810,546.33
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780	(3,086,157.74)	13,308,899.67						10,222,741.93

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS

June 30, 2021

Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2020	Additions	Deductions	Ending Balance June 30, 2021
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2021

	Account Number	Governmental Activities Total Balance [1] June 30, 2021	Business-Type Activities Total Balance [1] June 30, 2021	Total	Governmental Activities - Debt Principal Payments 2020-21	Governmental Activities - Principal Due Within One Year 2021-22	Governmental Activities - Debt Interest Payments 2020-21	Governmental Activities - Interest Due Within One Year 2021-22
Notes Payable	2310			0.00				
Obligations Under Leases	2315	2,974,406.66		2,974,406.66	899,074.37	919,731.29	77,790.18	57,133.27
Bonds Payable								
SBE/COBI Bonds Payable	2321	6,000.00		6,000.00	8,000.00	6,000.00	700.00	300.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	6,000.00	0.00	6,000.00	8,000.00	6,000.00	700.00	300.00
Liability for Compensated Absences	2330	96,194,811.00		96,194,811.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	133,888,657.03		133,888,657.03	2,315,000.00	2,430,000.00	2,512,100.00	2,393,475.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	133,888,657.03	0.00	133,888,657.03	2,315,000.00	2,430,000.00	2,512,100.00	2,393,475.00
Estimated Liability for Long-Term Claims	2350	25,873,689.00		25,873,689.00				
Net Other Postemployment Benefits Obligation	2360	58,611,005.00		58,611,005.00				
Net Pension Liability	2365	720,789,781.00		720,789,781.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		1,038,338,349.69	0.00	1,038,338,349.69	3,222,074.37	3,355,731.29	2,590,590.18	2,450,908.27

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2021

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2020	Returned To FDOE	Revenues 2020-21	Expenditures 2020-21	Flexibility [1] 2020-21	Unexpended June 30, 2021
Class Size Reduction Operating Funds (3355)	94740			108,848,909.00	108,848,909.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			124,332.00	124,332.00		0.00
Florida School Recognition Funds (3361)	92040	54,071.56					54,071.56
Instructional Materials (FEFP Earmark) [2]	90880	653,915.38		7,552,897.00	4,749,067.12		3,457,745.26
Library Media (FEFP Earmark) [2]	90881			437,632.00	397,655.03		39,976.97
Mental Health Assistance (FEFP Earmark)	90280	990,209.17		3,322,249.00	3,478,325.98		834,132.19
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800			4,258,446.00	4,235,787.85		22,658.15
Safe Schools (FEFP Earmark) [4]	90803			6,612,165.00	6,612,165.00		0.00
Student Transportation (FEFP Earmark)	90830			13,284,959.00	13,284,959.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			23,003,128.00	13,723,207.40		9,279,920.60
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	225,758.21		1,864,645.00	1,922,967.66		167,435.55
Voluntary Prekindergarten - School Year Program (3371)	96440			3,319,957.48	3,319,957.48		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	228,478.91		52,909.08	142,641.53		138,746.46

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2021

Exhibit K-14

FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	4,542,147.19	1,402,088.62			5,944,235.81
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	4,542,147.19				4,542,147.19
Natural Gas - All Functions	411	585,467.47	25,440.58			610,908.05
Natural Gas - <i>Functions 7900 & 8100</i>	411	585,467.47				585,467.47
Bottled Gas - All Functions	421	4,050.09				4,050.09
Bottled Gas - <i>Functions 7900 & 8100</i>	421	4,050.09				4,050.09
Electricity - All Functions	430	19,354,637.55	2,428,214.98			21,782,852.53
Electricity - <i>Functions 7900 & 8100</i>	430	19,354,637.55				19,354,637.55
Heating Oil - All Functions	440					0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440					0.00
Gasoline - All Functions	450	368,684.35	12,971.13	1,867.25		383,522.73
Gasoline - <i>Functions 7900 & 8100</i>	450	306,984.12				306,984.12
Diesel Fuel - All Functions	460	1,518,304.32	10,812.73			1,529,117.05
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	59,891.39				59,891.39
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		24,853,177.81	0.00	0.00	0.00	24,853,177.81
Total - All Functions		26,373,290.97	3,879,528.04	1,867.25	0.00	30,254,686.26
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422	676,537.17				676,537.17
Gasoline	450	36,156.44		1,867.25		38,023.69
Diesel Fuel	460	1,442,790.49				1,442,790.49
Oil and Grease	540	105,459.69				105,459.69
Total		2,260,943.79		1,867.25	0.00	2,262,811.04

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

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TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	70,060.45		179.82		70,240.27
Technology-Related Repairs and Maintenance	359	1,401,898.78	17,469.22	74,731.68		1,494,099.68
Technology-Related Rentals	369	9,485,334.74	1,264,900.24	1,751,275.04		12,501,510.02
Telephone and Other Data Communication Services	379	1,919,398.66	35,817.88	155,993.57		2,111,210.11
Other Technology-Related Purchased Services	399	173,169.37	14,109.00			187,278.37
Technology-Related Materials and Supplies	5X9	1,086,532.46	256,281.99	278,470.71		1,621,285.16
Technology-Related Library Books	619	159,201.57				159,201.57
Noncapitalized Computer Hardware	644	1,538,676.77	2,138,330.26	20,872,654.74	12,214,442.19	36,764,103.96
Technology-Related Noncapitalized Fixtures and Equipment	649	355,479.79	99,796.55	729,054.04	162,387.13	1,346,717.51
Noncapitalized Software	692	1,686,734.67	13,841.80	315,255.00	323,010.58	2,338,842.05
Miscellaneous Technology-Related	799					0.00
Total		17,876,487.26	3,840,546.94	24,177,614.60	12,699,839.90	58,594,488.70

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	743,334.48	108,156.53	249,691.85	3,329,293.46	4,430,476.32
Technology-Related Capitalized Fixtures and Equipment	648	423,015.57	27,509.90	389,133.68	143,023.72	982,682.87
Capitalized Software	691	82,966.64	1,525.00		1,081,682.79	1,166,174.43
Total		1,249,316.69	137,191.43	638,825.53	4,553,999.97	6,579,333.62

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311			10,000.00		10,000.00
Subawards Under Subagreements - In Excess of \$25,000	312			55,145.00		55,145.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	474,180.36
Food	570	16,236,187.51
Donated Foods	580	

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	238,582,931.59	4,585,228.82	11,444,895.15	254,613,055.56
Basic Programs 101, 102 and 103 (Function 5100)	140	4,322,121.58	981.04	4,577.98	4,327,680.60
Basic Programs 101, 102 and 103 (Function 5100)	750	144,682.46	12,373.05	10,547.40	167,602.91
Total Basic Program Salaries		243,049,735.63	4,598,582.91	11,460,020.53	259,108,339.07
Other Programs 130 (ESOL) (Function 5100)	120	10,690,367.43	205,453.85	512,820.15	11,408,641.43
Other Programs 130 (ESOL) (Function 5100)	140	193,664.60	43.96	205.13	193,913.69
Other Programs 130 (ESOL) (Function 5100)	750	6,482.90	554.41	472.61	7,509.92
Total Other Program Salaries		10,890,514.93	206,052.22	513,497.89	11,610,065.04
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	71,072,190.99	1,136,888.62	863,768.82	73,072,848.43
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	375,352.30		160.73	375,513.03
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	5,307.37		233.22	5,540.59
Total ESE Program Salaries		71,452,850.66	1,136,888.62	864,162.77	73,453,902.05
Career Program 300 (Function 5300)	120	15,706,651.64	105,626.80	143,973.92	15,956,252.36
Career Program 300 (Function 5300)	140	119,353.16	375.00		119,728.16
Career Program 300 (Function 5300)	750	17,337.00	77,825.00	60.00	95,222.00
Total Career Program Salaries		15,843,341.80	183,826.80	144,033.92	16,171,202.52
TOTAL		341,236,443.02	6,125,350.55	12,981,715.11	360,343,508.68

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	3,032,525.07	3,958.34	110,759.65	3,147,243.06

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	292,078,835.92	32,382,484.69	11,180,462.76	335,641,783.37
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	217,455,979.20	13,039,757.65	8,215,284.16	238,711,021.01
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	9,751,406.84	3,682,627.50	402,220.33	13,836,254.67
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	9,537,697.10	14,010,412.77	273,603.73	23,821,713.60
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	7,458,843.48	30,732.11	143,730.99	7,633,306.58

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2021

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CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	50,277,958.72	3,574,226.83		970,623.84	29,844.80	54,852,654.19
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		381,921.64				381,921.64
Special Revenue Funds - Federal Education Stabilization Fund	440		1,783,242.47				1,783,242.47
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		50,277,958.72	5,739,390.94	0.00	970,623.84	29,844.80	57,017,818.30

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2020	Earnings 2020-21	Expenditures 2020-21	Unexpended June 30, 2021
Earnings, Expenditures and Carryforward Amounts:	6,389,783.94	6,524,981.90	1,643,175.33	11,271,590.51
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			146,096.47	
School Nurses and Health Care Services			866,913.06	
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development			611,695.07	
Medicaid Administration and Billing Services				
Student Services			16,780.13	
Consultants				
Other			1,690.60	
Total Expenditures			1,643,175.33	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2021</i>		
Total Assets and Deferred Outflows of Resources	100	165,273,934.00
Total Liabilities and Deferred Inflows of Resources	100	67,171,914.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2021

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	2,956,118.24	1,418,055.61	8,492.35		38,883.49	117.00		4,421,666.69
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	49,985.39	12,761.48						62,746.87
Instructional Staff Training Services	6400	47,467.08	15,800.49	92.00					63,359.57
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	6,158.26	1,132.49						7,290.75
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,059,728.97	1,447,750.07	8,584.35	0.00	38,883.49	117.00	0.00	4,555,063.88

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

District School Board of Pinellas County, Florida
Schedule of Expenditures Federal Awards
For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
Clustered				
Child Nutrition Cluster				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002	\$ -	\$ 2,217,070
National School Lunch Program	10.555	20001, 20003	-	10,383,971
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007	-	29,697,019
Total Child Nutrition Cluster			-	42,298,060
Student Financial Assistance Cluster				
United States Department of Education:				
Federal Pell Grant Program	84.063	N/A	-	2,933,900
Total Student Financial Assistance Cluster			-	2,933,900
Special Education Cluster				
United States Department of Education:				
Florida Department of Education				
Special Education - Grants to States:	84.027	262, 263	-	27,413,936
Special Education - Preschool Grants:	84.173	267	-	896,219
Total Special Education Cluster			-	28,310,154
Child Care and Development Fund Cluster				
United States Department of Health and Human Services:				
Florida Department of Children and Families				
Child Care and Development Grant	93.575	LC938	-	67,626
Total Child Care and Development Fund Cluster			-	67,626
Not Clustered				
United States Department of Agriculture				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	4214	-	3,002,655
Action for Healthy Kids		N/A	-	2,000
Farm to School Grant Program	10.575	N/A	-	17,000
Total United States Department of Agriculture			-	3,021,655
United States Department of Defense				
Army Junior Reserve Officers Training Corps	12.UNK	N/A	-	263,938
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	-	68,044
Marine Junior Reserve Officers Training Corps	12.UNK	N/A	-	49,037
Total United States Department of Defense			-	381,019
United States Department of Education				
Safe and Drug-Free Schools and Communities National Programs	84.184	N/A	-	777,689
Javits Gifted and Talented Students Education	84.206	N/A	-	449,128
Education Stabilization Fund	84.425			
Pinellas Technical College - Clearwater Campus CARES Institutional Funds	84.425F	N/A	-	772,769
Pinellas Technical College - St. Petersburg Campus CARES Institutional Funds	84.425F	N/A	-	1,153,132
Total Education Stabilization Fund			-	1,925,901
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193	-	1,258,062
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	-	25,666,601
Career and Technical Education - Basic Grants to States	84.048	161	-	1,005,325
Education for Homeless Children and Youth	84.196	127	-	127,599
Charter Schools	84.282	298	-	208,381
Twenty-First Century Community Learning Centers	84.287	244	-	602,646
English Language Acquisition State Grants	84.365	102	-	810,102
Supporting Effective Instruction State Grants	84.367	224	-	3,112,111
School Improvement Grants	84.377	126	-	484,734
Student Support and Academic Enrichment Program	84.424	241	-	2,017,606
Coronavirus Aid Relief, and Economic Security (CARES)	84.425			
Coronavirus Relief Fund (CRF)	21.019	N/A	-	17,276,993
CARES Act Governor's Emergency Education Relief (GEER)	84.425C	123	-	4,244,739
CARES Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	124	-	62,982,619
Special Education - State Personnel Development	84.323			
Florida Gulf Coast University		20000-19060-PCS-02,03	-	28,305
Putnam County District School Board		0750-19-001-71720, 0750-20-001-71721	-	565,694
Total Special Education - State Personnel Development			-	593,999
Total United States Department of Education			-	123,544,235
United States Department of Health and Human Services				
Florida Department of Education:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	502	-	98,604
Total United States Department of Health and Human Services			-	98,604

District School Board of Pinellas County, Florida
Schedule of Expenditures Federal Awards
For the Year Ended June 30, 2021
(Continued)

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
United States Department of Justice				
STOP School Violence County of Pinellas	16.839	N/A	-	143,092
		N/A	-	170,624
Total STOP School Violence			-	313,716
Public Safety Partnership and Community Policing Grants County of Pinellas	16.710	N/A	-	-
Total United States Department of Justice			-	313,716
Total Expenditures of Federal Awards			\$ -	\$ 200,968,969

- Notes (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Pinellas County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance:
- (A) National School Lunch Program - Includes \$3,808,612 of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.