You Have an Important Choice to Make!

Investment Plan  OR  Pension Plan
Comparing the Plans – Plan Type and Vesting

- **FRS Investment Plan**
  - More mobile
  - 1-year vesting
  - Takes time to grow

- **FRS Pension Plan**
  - Traditional
  - 8-year vesting*

*Vesting = Ownership of your benefit or account*

* 6 years with service prior to July 1, 2011
Comparing the Plans – Contributions

- **FRS Investment Plan**
  - Employer and employee
  - Individual, portable account
  - You control investments

- **FRS Pension Plan**
  - Employer and employee
  - Single pension trust fund
  - Plan controls investments
Comparing the Plans – Your Benefit

- **FRS Investment Plan**
  - Contributions + investment earnings
  - You choose your distribution options
  - No DROP

- **FRS Pension Plan**
  - Fixed formula
  - Guaranteed for life
  - DROP
Consider Your Length of Service

These projections are based on age and certain general assumptions about length of service, salary growth, and investment earnings.

The difference in the projected benefits is small and more information is needed to identify which plan might be better for you. Use the 1st Election Choice Service or call the MyFRS Financial Guidance Line.
Your Choice Resources

- New Employee FRS Enrollment Kit
- MyFRS.com
  - Choice Service
  - New hire video
- ChooseMyFRSplan.com
- MyFRS Financial Guidance Line
New Employee FRS Enrollment Kit

• PIN – keep this number
• Deadline date
• Review the Quick Financial Comparison chart
• ChooseMyFRSplan.com
• Online Choice Service
• Call for assistance
Register on MyFRS.com

- Register on MyFRS.com with your PIN
- Create a personal login to access
  - Choice Service
  - New hire video
  - Summary plan descriptions
  - Decision-making information
- Enroll online
Choice Service

• Log in from MyFRS.com
• Estimate and compare plan benefits
• Use different assumptions
• Save your projections
• Return as often as you’d like before your deadline
• Need help? Speak with a financial planner
ChooseMyFRSplan.com

• No login required
• Access on your phone!
• Watch an interactive video
  • Answer questions
  • See the plan that might be a better match
• Find helpful information
• Enroll
MyFRS Financial Guidance Line

- Toll-free
- Free financial planning assistance
  - Choose a plan
  - Personal financial planning
  - Unbiased guidance
  - Help you with MyFRS.com
- Ongoing assistance

1-866-446-9377
More Than 8 Months to Decide

<table>
<thead>
<tr>
<th>Month 1</th>
<th>Month 2</th>
<th>Month 3</th>
<th>Month 4</th>
<th>Month 5</th>
<th>Month 6</th>
<th>Month 7</th>
<th>Month 8</th>
<th>Month 9</th>
</tr>
</thead>
<tbody>
<tr>
<td>HIRED!</td>
<td>Employee Orientation</td>
<td>Payroll Submitted</td>
<td>Welcome Brochure</td>
<td>1st Reminder Email</td>
<td>2nd Reminder Email</td>
<td>3rd Reminder Mailing</td>
<td>4th Reminder Email</td>
<td>5th Reminder Email</td>
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<tr>
<td></td>
<td>New Hire Video</td>
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<td>Confirm and Welcome Letter (Version depends on plan selected or default. Shown is the default to Investment Plan welcome letter.)</td>
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<td></td>
<td>New Hire Flyer</td>
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</tbody>
</table>

- Employee receives PIN and can access the 1st Election Choice Service
- Click on the yellow boxes to see sample communications.
- Choice Deadline: 4:00 p.m. on the last business day of month 8
How to Make Your Election

• Regular or Special Risk Class employee
  • Online
  • Call the MyFRS Financial Guidance Line
  • Paper form
• Other membership class – paper only
• EZ Enrollment Form
  • Investment Plan default fund – an age-appropriate Retirement Date Fund
• General Enrollment Form
  • Investment Plan fund allocation
Beneficiary Designation

• Make change online or submit a Beneficiary Designation Form anytime
  • Pension Plan → BEN-001
  • Investment Plan → IPBEN-1

• Get form online or call

• Enrollment form default designation
  • Florida Statutes

• Speak with a financial planner
2nd Election

• One-time opportunity
• Choose wisely now
• Don’t waste your 2nd Election
Free Financial Planning Resources

- Investment Plan and Pension Plan members
- EY
- Free and unbiased help with:
  - Retirement planning
  - Investment planning
  - Estate planning
  - Tuition planning
  - Debt, spending, and credit issues
Action Plan for Making Your Choice

- Review
- Call
- Log in to
  - Choice Service
- Take action and make an informed choice
- QUESTIONS?