

# Retiree Insurance Information

Employees who retire and receive a **state retirement check** at the time of separation from employment or currently participant in the **FRS Investment Plan** and completed **30 years** of service or have reached **59 ½ years of age with at least six years** of creditable service upon termination may participate in the retiree insurance program. Retirees may continue some of the insurances in effect at the time of their retirement except for Income Protection and AD&D.

## Frequently Asked Questions

### 1. How do I pay for my Health, Vision and Life Insurances as a retiree?

You will make a payment to PCSB for the first two months of coverage when you submit your enrollment form. Complete and return the **Florida Retirement System Insurance Payroll Authorization Forms**, there are two forms, one for Health code (245) and one for Life (322) and Vision (321) insurance. Premiums will be taken out of your pension check (premiums withheld from your FRS check are paying for the next month's premium.) If your pension check is not enough to have the health insurance premium deducted from it, you will make payments directly to PCS. **Investment Plan** – You will be billed from the Risk Management/Retirement department. A set of coupons will be mailed to you for the remainder of the calendar year. These coupons along with the payment are due the 1<sup>st</sup> of each month. **If your annual premium amount is \$150.00 or less we require that you pay for the entire year's coverage.**

### ❖ For any of the coverage's below you have to assume the full cost of the monthly premiums.

- **HEALTH and Vision INSURANCE:**  
You may continue the Health and Vision Insurance plan in effect at the time of your retirement, (Retirees are eligible to remove dependents from their plans at any time.) If you allow your coverage to terminate or you cancel your coverage when you retire, you cannot reenroll.
- **Dental Insurance:**  
Humana Advantage Dental Plan - If you elect to enroll in this plan, Humana Advantage Dental will mail you a bill. **You will make payments directly to Humana Advantage Dental Plan.**
- **Met Life Dental Plan:**  
Medcom is a third party administrator that will send enrollment and billing information to continue the Met Life Dental coverage that was in effect at the time of retirement.
- **Basic Board Term Life Insurance: No Cash Value**  
You may continue the amount of your board term life insurance in effect at the time of your retirement. You also have the option of enrolling in a lesser amount of coverage, but once you elect a lesser amount, you may never increase it. **The minimum coverage amount you may elect is \$10,000.00.** You may also reduce the amount of your life insurance during the Annual Enrollment period (October).  
**\*The premium cost increases in 5 year increments. The policy decreases in value at age 70 it is reduced to 65% of the policy value, age 75 it reduces to 45% of the original policy value, age 80 it reduces to 30% of the original policy value **(It will not reduce any lower).****

- **Family Voluntary Term Life (VTL)** – (\$5,000.00) policy on Eligible dependents – Your enrollment forms will reflect this coverage if you are enrolled at the time of retirement. (If your Spouse is also a PCSB retiree enrolled in our life insurance program or an active PCSB employee you may not elect to continue Family Term Life on him/her. **You are responsible for notifying us of this information.**
- **Optional Term Life for Employee, Spouse and Child** – These policies are available to you as individual policies if you were enrolled on your retirement date. You will need to contact (1-813-879-2900 ex 0283) The Standard Life Insurance Company of America within 31 days of your retirement date. You will make payments directly to The Standard Life Insurance Company.

**2. What happens to my health plan when I (retiree) turn 65 and I am eligible for Medicare?**

You would enroll in Medicare Parts A and B and could purchase a supplemental plan of your choice, rather than continue in Pinellas County Schools' commercial plan.

**(A) You may remain on your Pinellas County Schools Commercial plan.**

If your spouse is not qualified for Medicare Parts B and is currently covered by your Retiree School Board plan, then your spouse's coverage will end when you leave the School Board plan. If your spouse is also a PCS benefit eligible retiree and therefore eligible to maintain his or her own insurance policy with PCS. Cobra is available for spouses when the retiree goes on Medicare.

**(B) Enroll in Medicare Part B and apply for a Medicare Supplement. (SHINE – Free Medicare Counseling & Information 1-8000-963-5337).**

**(C) Veterans should also inquire about Veteran's Tri Care benefits.**

You will continue to receive your **Health Insurance Subsidy** no matter what health insurance you obtain. **Medicare alone qualifies** as having Health Insurance for the Health Insurance Subsidy (HIS) that is added to your retirement check by the Florida Retirement System.

**When you are eligible for Medicare you do not need to wait for annual enrollment to change your plan but you will need to notify our office so that the current deduction will be stopped.**

**For more information about insurance, retirement and the retirement process, please attend one of our retirement information events held throughout the year. Information on dates and times for these retirement events are available through Risk Management.**

Pinellas County Schools Web Site – [www.PCSB.org](http://www.PCSB.org)

**Florida Retirement System Contact Information**

FRS WEB Site ..... <https://myFRS.com>

FRS Online (for Your Calculations) ..... <https://frs.fl.gov>

Florida Retirement System ..... **844-377-1888**

**BENCOR 1-866-296-9712**

- **BENCOR Local Contact David Ellis - 813-449-4344**

**Wex Health Inc. (COBRA) - 1-866-451-3399**

**Aetna**

- Aetna Concierge Services (Pinellas County Schools Plan) **866-253-0599**
- Aetna Onsite Representative – **727-588-6367**

**Humana Advantage Dental Plan (Direct Bill) 800-979-4760 Group #548085**

**Medcom (MetLife Dental Plan-Direct Bill) 800-523-7542**

**Eye Med Vision Advantage Plan – 888-203-7437**

**Employee Assistance Plan (EAP) - Resources for Living - 800-848-9392**

**SHINE**

- Free Medicare Counseling and Information – **800-963-5337**

**MEDICARE PROVIDERS**

- Humana Medicare HMO – Age 65 – **727-698-1123 or 517-6418**

**Social Security – 800-772-1213**

**Voluntary Retirement Programs (Roth’s, 403(b)’s and 457(b)’s)**

- TSA Consulting Group – **1-888-796-3786**

**Risk Management Contacts**  
**588-6214, 588-6141, 588-6140**

**Risk Management Fax - 727-588-6182**