

My Post-Secondary Payment Plan

Planning for Your Financial Future



Tip: It's best to use a pencil in case you need to adjust your expense totals.

Let's start with identifying the expenses of your post-secondary plan.

Step 1: Identify your essential expenses, like housing, food, transportation, and phone/internet service. How much money do you think will you spend each year on these services?

Step 2 (if applicable): Select a sample college to calculate the annual cost of college courses. If you are planning to go directly to work, apprenticeship, or military, skip this step, and continue with Step 3

Step 3: Identify your non-essential expenses, like a birthday party, salon services, or tickets to a sports event or concert. How much money do you think you will spend each year on these services?

Step 4: Add the totals in steps 1 - 3.

Step 5: Identify how much you currently earn in comparison to your projected yearly expenses.

Step 6: Reflect & complete **My Post-Secondary Payment Plan Survey** in Naviance.

Step 1: Identify your essential expenses by year.	
Living Arrangement	
Groceries/Toiletries	
Transportation	
Phone Service	
Internet Service	
Emergencies	
Annual Cost of Essential Expenses	

Step 1 Options				
Living Arrangement	Living On-Campus	Rental Home/ Apartment with Utilities with room-mate	Live at Home with Family	
	Estimated Cost (differs by college) \$9,000	\$12,000	\$0	
Groceries/Toiletries	College Meal Plan	Go Out to Eat Only	Both Eat at Home and Go Out to Eat	Eat at Home Only
	\$5,400	\$8,940	\$5,520	\$3,780
Transportation	Buying a Car (Car Payment, Gas & Insurance)	Own a Car (Gas & Insurance)	Bus & Uber	Walk/ Bike
	\$9,060	\$6,060	\$1,020	\$0
Phone Service	Unlimited Cell Phone Plan	Limited Pay-as-You-Go Cell Phone Plan	No Cell Phone	
	\$780	\$425	\$0	
Internet Service	WiFi Internet	Dial-Up Internet	No Internet	
	\$480	\$120	\$0	
Emergencies	Amount determined by student			
Annual Cost of Essential Expenses				

Step 2: What is your total cost of taking courses at college ?	
Tuition and Fees	
Subtract Average Grant Amount	
Estimated Annual Out-of-Pocket Cost of College Courses	

Step 2 Options		
College	Tuition & Fees	Avg. Grant Amount
St Petersburg College	\$2,754	\$2,625
University of South Florida, Main Campus (Tampa)	\$6,408	\$6,517
University of Florida	\$6,380	\$6,517
Eckerd College	\$50,374	\$21,623
University of Georgia	\$30, 220	\$9,193

Step 3: Identify your non-essential expenses by month.	
Cable TV Service	
Clothing and Accessories	
Entertainment & Travel	
Annual Cost of Non-Essential Expenses	

Step 3 Options				
Cable TV Service	Cable/Satellite TV Service	Streaming Live TV Service	One Movie/TV app	No TV Service
	\$1,020	\$780	\$120	\$0
Clothing and Accessories	Buy Just the Basics	Buy Some Extras	Need Work Clothes in Addition to Some Extras	Like to Go on Shopping Sprees
	\$300	\$600	\$1,200	\$1,800
Entertainment & Travel	Homebody	Fun Around Town	Explorer Beyond Town	Live It Up!
	\$600	\$1,200	\$1,500	\$2,400
Annual Cost of Non-Essential Expenses				

Step 4: Total expenses for my first year after high school _____ (Step 1 + Step 2 (if applicable) + Step 3).

Step 5: Do you work or have you worked recently?

A. What is your hourly wage?	A.
B. How many hours do you typically work in a month?	B.
C. Calculate your monthly earnings Multiple your hourly wage by the number of hours you work in a month (A x B)	C.
Calculate your yearly earnings Multiple your monthly earnings by 12 (C x 12)	Total Annual Income=

Step 6: Compare your total expenses in Step 4 to your total annual income in Step 5 then complete the **My Post-Secondary Payment Plan Survey** located in your Tasks from My School section on your homepage of Naviance.