



School Board of Pinellas County

First Public Hearing to Adopt
Tentative Budget & Millages
July 30, 2002



School Board of Pinellas County

**Tentative Millages
For Fiscal Year 2002-03**

Proposed Increase Over “Rolled-back” Rate

**2002-2003 Proposed
vs "Rolled Back "
Rate**

	Actual 2001-2002	"Rolled-Back" Rate	Proposed 2002-2003	Percent of Change
Required Local Effort	5.839	5.497	5.808	5.66%
Discretionary Millage	0.510	0.480	0.510	6.25%
Supplemental Millage	0.138	0.130	0.131	0.77%
Capital Outlay Millage	2.000	1.883	2.000	6.21%
Total Millage	8.487	7.990	8.449	5.74%



Millages Comparison

Proposed 2002-2003 vs 2001-2002 Actual	Actual 2001-2002	Proposed 2002-2003	Percent of Change
Required Local Effort	5.839	5.808	-0.53%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.138	0.131	-5.07%
Capital Outlay Millage	2.000	2.000	0.00%
Total Millage	8.487	8.449	-0.45%

Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.808	\$ 251,905,488
Discretionary	0.510	22,119,800
Supplemental	0.131	5,681,753
Total Operating	6.449	279,707,041
Capital Outlay	2.000	86,744,314
Total Millage	8.449	\$ 366,451,355

The background features a stylized American flag. On the left, a blue field contains several white five-pointed stars. To the right of this field are horizontal stripes of light red and white, which are wavy and flow across the entire page.

Public Comments



Motions Necessary to Adopt Millage Rates

- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates



School Board of Pinellas County

Proposed Tentative Budget
For Fiscal Year 2002-03



Budget Parameters

- “Live Within Our Means”
- Contingency
- Core Curriculum/Strategic Directions
- 63/37 Expenditures Benchmark
- Multi-Year Budget Commitments
- Systematic Review of Divisions
- Employee Compensation

2002-03 Budget Summary

General Operating	\$ 735,961,380
Debt Service	6,016,280
Capital Outlay	356,553,888
Contracted Programs	1,326,136
School Food Service	42,589,037
Internal Service	7,619,283

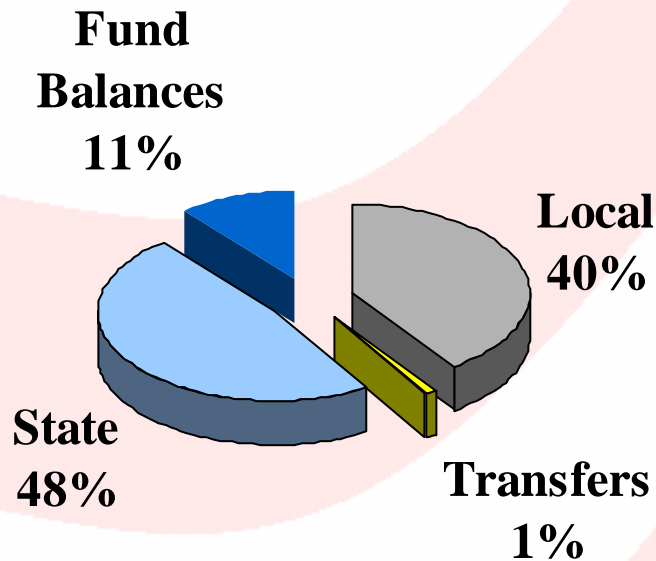
Grand Total	<u>\$ 1,150,066,004</u>
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2002-03 Proposed Operating Budget

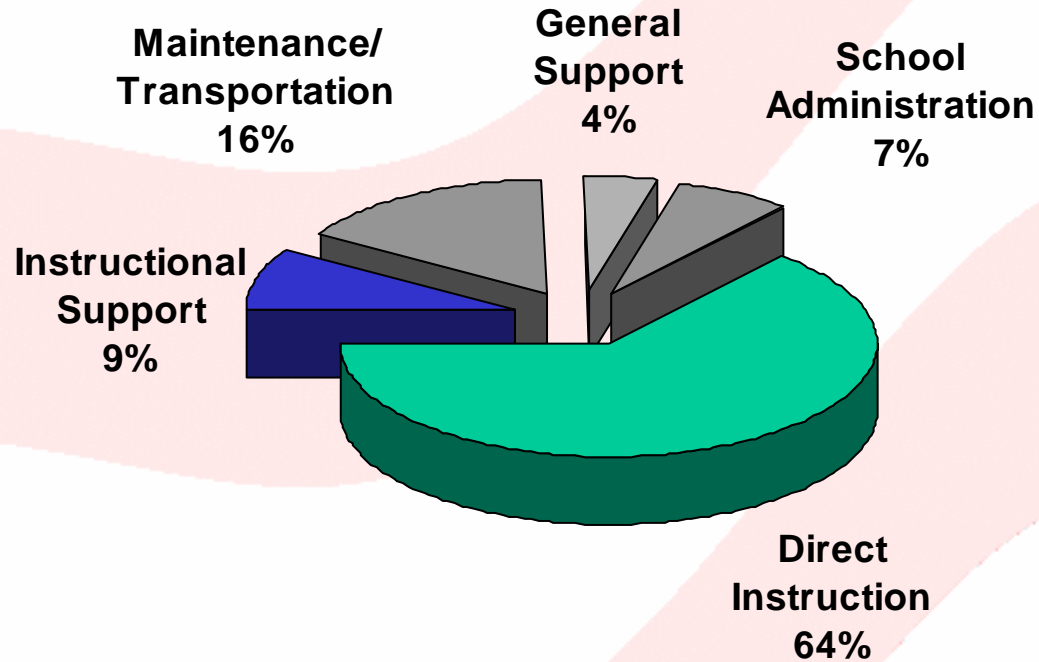
- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

Operating Budget Revenue Sources



Note: Federal Sources make up less than 1% of Total Revenues.

Operating Budget Distribution of Funds





Available New Resources

(\$ Millions)

"Total Potential" Revenue Increase	\$ 37.1
Less: Increases in Categoricals	(4.0)
Plus: Recurring Budget Reductions	7.1
Plus: Recurring Budget Savings	4.1
Total - Available Resources	<u>\$ 44.3</u>

Operating Fund - Needs

(\$ Millions)

Unitary Reserve Increase	\$	4.5
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Employee Insurance Benefits		15.5
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Property and Liability Insurance		2.0
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District-wide Cost Inflation		1.5
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Staffing Plan & Growth		1.5
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Salary Adjustment Study Group		3.7
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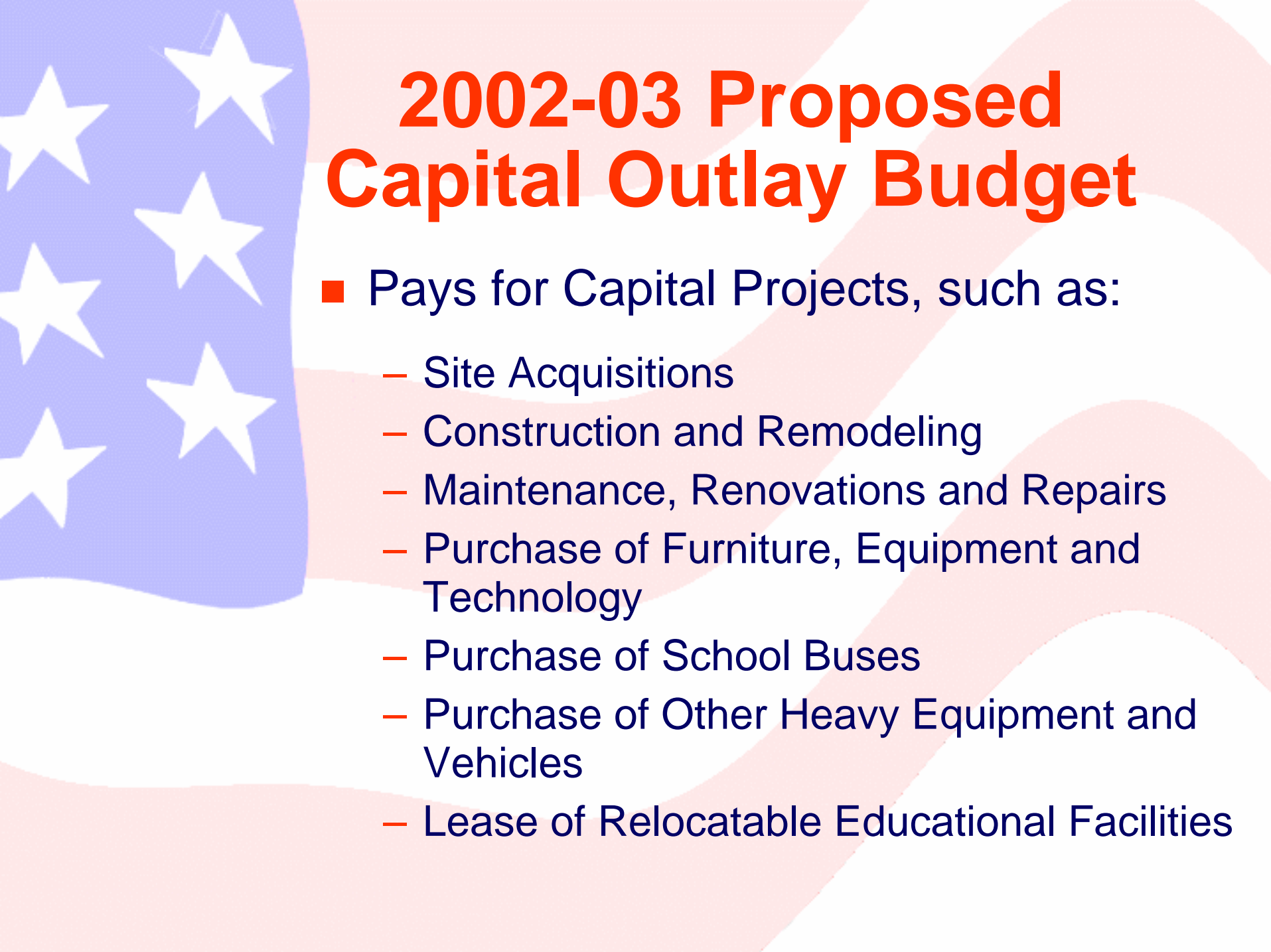
(2.3% July 1)

Salary Adjustment Study Model		-
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Instructional Salary Increase		15.6
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(4.9 Average% July 1)

Total - Operating Needs	\$	44.3
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2002-03 Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Purchase of Other Heavy Equipment and Vehicles
 - Lease of Relocatable Educational Facilities



Proposed Capital Projects

	2002-2003 Budget
Major Construction and Remodel Projects	\$ 100,625,342
Minor Remodel and Renovation Projects	15,450,000
Maintenance and Repair Projects	10,164,000
Equipment and Motor Vehicle Purchases	18,899,072
Site Acquisitions	2,360,000
Other	40,164,847
Total Capital Outlay Budget	<u>\$ 187,663,261</u>



2002-03 Proposed Debt Service Budget

■ Purpose

- To pay the principal and interest on existing long-term debt

■ Outstanding Bond issues

- 2000 SBE Bonds
- 2001 SBE Bonds

■ Total Budget

\$6,016,280



2002-03 Proposed Special Revenue Budget

■ Contracted Programs

— Total Budget **\$1,326,136**

■ 00/01 Continuing Grants

■ New Grants Budgeted Upon Receipt

■ Food Service

— Total Budget **\$42,589,037**

■ Self-Supporting



2002-03 Proposed Internal Service Budget

- **Total Budget** **\$7,619,283**
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County

- The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL
- For Additional Information, Please Call: (727) 588 - 6479
- <http://www.pinellas.k12.fl.us/budget/bucover.htm>

The background features a stylized American flag. On the left side, there is a blue rectangular field containing several white, five-pointed stars. To the right of this field, the background consists of broad, wavy horizontal stripes in light red and white. The overall style is graphic and patriotic.

Public Comments



Motions Necessary to Adopt the Budget

- Adoption of Tentative Budget for 2002-03
- Motion to Establish Date, Time, and Place of Second Public Hearing
- Motion to Authorize Submittal of Certification of School Taxable Value



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