

A graphic of the American flag, showing the stars and stripes, positioned on the left side of the slide.

School Board of Pinellas County

Final Public Hearing to Adopt
Tentative Budget & Millages
September 17, 2002

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School Board of Pinellas County

Tentative Millages
For Fiscal Year 2002-03



Proposed Increase Over "Rolled-back" Rate

**2002-2003 Proposed
vs "Rolled Back "
Rate**

	Actual 2001-2002	"Rolled-Back" Rate	Proposed 2002-2003	Percent of Change
Required Local Effort	5.839	5.497	5.808	5.66%
Discretionary Millage	0.510	0.480	0.510	6.25%
Supplemental Millage	0.138	0.130	0.131	0.77%
Capital Outlay Millage	2.000	1.883	2.000	6.21%
Total Millage	8.487	7.990	8.449	5.74%

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Millages Comparison

Proposed 2002-2003 vs 2001-2002 Actual	Actual 2001-2002	Proposed 2002-2003	Percent of Change
Required Local Effort	5.839	5.808	-0.53%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.138	0.131	-5.07%
Capital Outlay Millage	2.000	2.000	0.00%
Total Millage	8.487	8.449	-0.45%

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Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.808	\$ 251,905,488
Discretionary	0.510	22,119,800
Supplemental	0.131	5,681,753
Total Operating	6.449	279,707,041
Capital Outlay	2.000	86,744,314
Total Millage	8.449	\$ 366,451,355



Public Comments

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Motions Necessary to Adopt Millage Rates

- Approval of Supplemental Discretionary Millage by Separate Vote
- Adoption of Millage Rates



School Board of Pinellas County

Proposed Tentative Budget
For Fiscal Year 2002-03

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Budget Parameters

- “Live Within Our Means”
- Contingency
- Core Curriculum/Strategic Directions
- 63/37 Expenditures Benchmark
- Multi-Year Budget Commitments
- Systematic Review of Divisions
- Employee Compensation



Available New Resources

(\$ Millions)

"Total Potential" Revenue Increase	\$ 37.1
Less: Increases in Categoricals	(4.0)
Plus: Recurring Budget Reductions	7.1
Plus: Recurring Budget Savings	4.1
Total - Available Resources	<u>\$ 44.3</u>

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2002-03 Budget Summary

General Operating	\$ 740,433,616
Debt Service	5,952,466
Capital Outlay	352,045,975
Contracted Programs	68,711,643
School Food Service	43,282,325
Internal Service	8,816,129

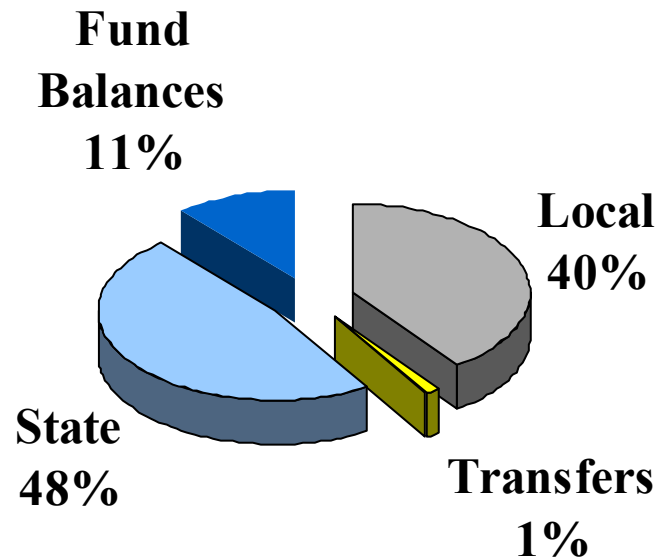
Grand Total	<u>\$ 1,219,242,154</u>
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2002-03 Proposed Operating Budget

- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

Operating Budget Revenue Sources



Note: Federal Sources make up less than 1% of Total Revenues.

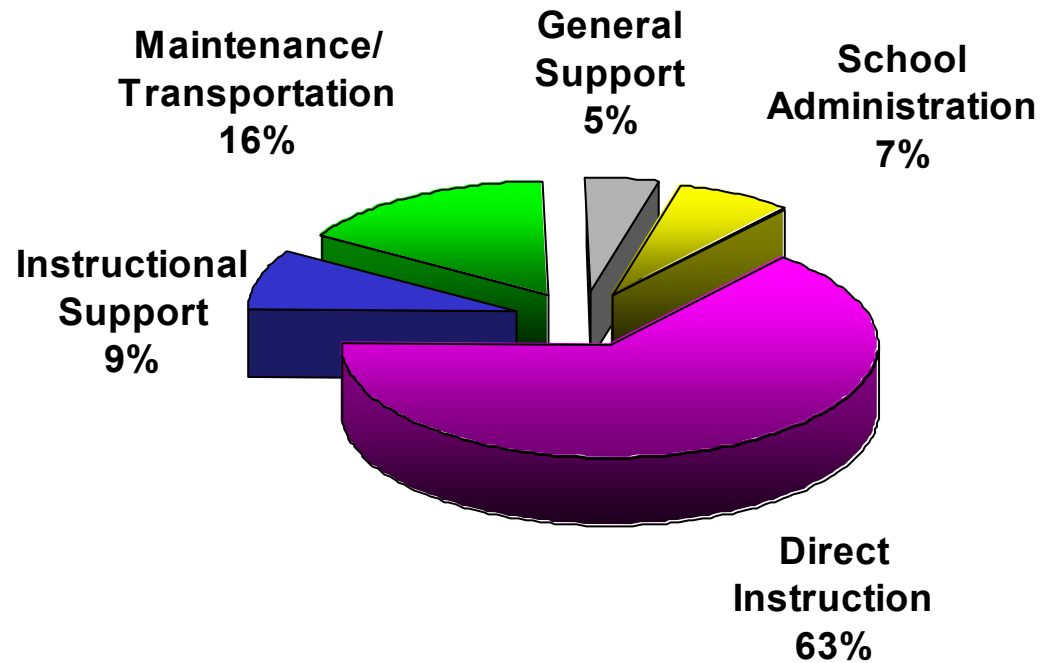


Operating Fund - Needs

(\$ Millions)

Unitary Reserve Increase	\$ 4.5
Employee Insurance Benefits	15.5
Property and Liability Insurance	2.0
District-wide Cost Inflation	1.5
Staffing Plan & Growth	1.5
Salary Adjustment Study Group	3.7
(2.3% July 1)	
Salary Adjustment Study Model	-
Instructional Salary Increase	15.6
(4.9 Average% July 1)	
Total - Operating Needs	\$ 44.3

Operating Budget Distribution of Funds



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2002-03 Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Purchase of Other Heavy Equipment and Vehicles
 - Lease of Relocatable Educational Facilities

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Proposed Capital Projects

	2002-2003 Budget
Major Construction and Remodel Projects	\$ 103,104,042
Minor Remodel and Renovation Projects	17,950,000
Maintenance and Repair Projects	7,440,000
Equipment and Motor Vehicle Purchases	18,819,572
Site Acquisitions	2,360,000
Other	171,083,447
Total Capital Outlay Budget	<u>\$ 320,757,061</u>

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2002-03 Proposed Debt Service Budget

■ Purpose

- To pay the principal and interest on existing long-term debt

■ Outstanding Bond issues

- 2000 SBE Bonds
- 2001 SBE Bonds

■ Total Budget

\$5,952,466



2002-03 Proposed Special Revenue Budget

■ Contracted Programs

- Total Budget** **\$68,711,643**
 - 00/01 Continuing Grants
 - New Grants Budgeted Upon Receipt

■ Food Service

- Total Budget** **\$43,282,325**
 - Self-Supporting

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2002-03 Proposed Internal Service Budget

- **Total Budget** **\$8,816,129**
 - Worker's Compensation
 - Liability Insurance

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School Board of Pinellas County

- The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL
- For Additional Information, Please Call:
(727) 588 - 6479
- <http://www.pcsb.org/budget/default.htm>



Public Comments

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Motions Necessary to Adopt the Budget

- Adoption of Proposed Budget for 2002-03
- Adoption of Resolutions determining revenues and millages levied

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