



School Board of Pinellas County

First Public Hearing to Adopt
Tentative Budget & Millages

July 29, 2003



School Board of Pinellas County

Tentative Millages
For Fiscal Year 2003-04



The School District's Proposed Millage Is Comprised Of :

- General (Operating)
 - Required Local effort - State Mandated
 - Discretionary
 - Supplemental
- Capital Outlay

What Is the “Rolled-back” Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction




Proposed Increase Over "Rolled-back" Rate



**2003-2004 Proposed
vs "Rolled Back "
Rate**


| | Actual 2002-2003 | "Rolled-Back" Rate | Proposed 2003-2004 | Percent of Change |
|-------------------------------|-----------------------------|-------------------------------|-------------------------------|------------------------------|
| Required Local Effort | 5.808 | 5.405 | 5.614 | 3.87% |
| Discretionary Millage | 0.510 | 0.475 | 0.510 | 7.37% |
| Supplemental Millage | 0.131 | 0.122 | 0.119 | -2.46% |
| Capital Outlay Millage | <u>2.000</u> | <u>1.861</u> | <u>2.000</u> | <u>7.47%</u> |
| Total Millage | <u>8.449</u> | <u>7.863</u> | <u>8.243</u> | <u>4.83%</u> |

Millages Comparison



| Proposed 2003-2004 vs 2002-2003 Actual | Actual <u>2002-2003</u> | Proposed 2003-2004 | Percent of Change |
|---|----------------------------|-----------------------|----------------------|
| Required Local Effort | 5.808 | 5.614 | -3.34% |
| Discretionary Millage | 0.510 | 0.510 | 0.00% |
| Supplemental Millage | 0.131 | 0.119 | -9.16% |
| Capital Outlay Millage | 2.000 | 2.000 | 0.00% |
| Total Millage | <u>8.449</u> | <u>8.243</u> | <u>-2.44%</u> |

Reasons for Increase Above "Rolled-back" Rate

- 
- **Required Local Effort:**
 - Proposed tax rate must be levied to receive state funds (no district option)
 - **Discretionary Millage:**
 - To maintain services and meet additional costs due to growth and inflation
 - **Capital Outlay Millage:**
 - For proposed 2003-04 projects as advertised

Millage Proceeds by Type



| Type | Millage | Proceeds |
|------------------------|--------------|-----------------------|
| Operating | | |
| Required | 5.614 | \$ 265,259,032 |
| Discretionary | 0.510 | 24,097,276 |
| Supplemental | 0.119 | 5,622,698 |
| Total Operating | 6.243 | 294,979,006 |
| | | |
| Capital Outlay | 2.000 | 94,499,121 |
| | | |
| Total Millage | 8.243 | \$ 389,478,127 |



Public Comments

Motions Necessary to Adopt Millage Rates

- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates





School Board of Pinellas County

Proposed Tentative Budget
For Fiscal Year 2003-04

Budget Calendar


- 
- October 2002 - May 2003
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
 - March - June 2003
 - Budget Development
 - Budget Steering Committee
 - July - September 2003
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage

Budget Parameters

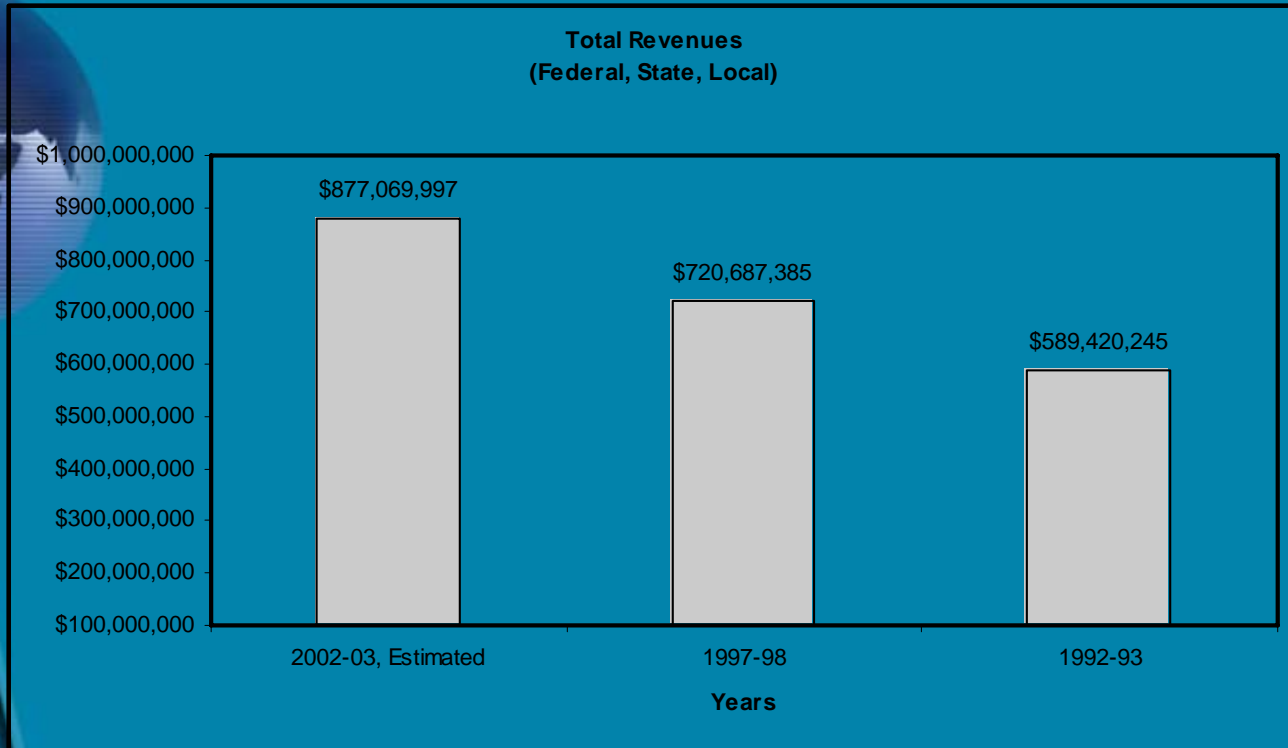
- “Live Within Our Means”
- Contingency
- Core Curriculum/Strategic Directions
- 63/37 Expenditures Benchmark
- Multi-Year Budget Commitments
- Systematic Review of Divisions
- Employee Compensation



Required Advertisements

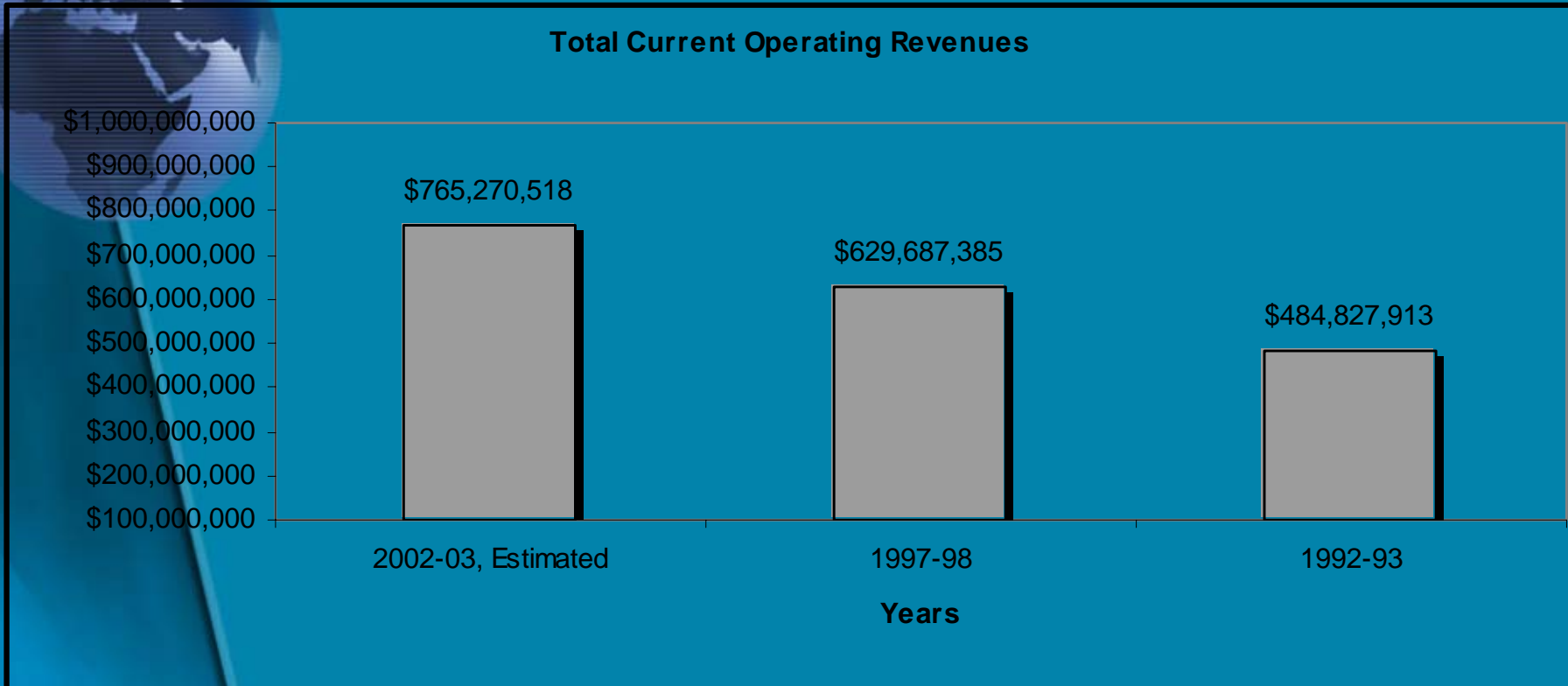
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- Required by Florida Statute
 - Section 200, Truth-in-Millage (TRIM)
 - “Notice of Proposed Tax Increase”, “Budget Summary Ad” & “Notice of Tax for School Capital Outlay”
 - Section 237.081
 - “2003/04 Budget Summary”
 - Historical summary of financial and demographic data
 - 2002-2003, 1997-98, and 1992-93

HB 887 - Required Advertisements

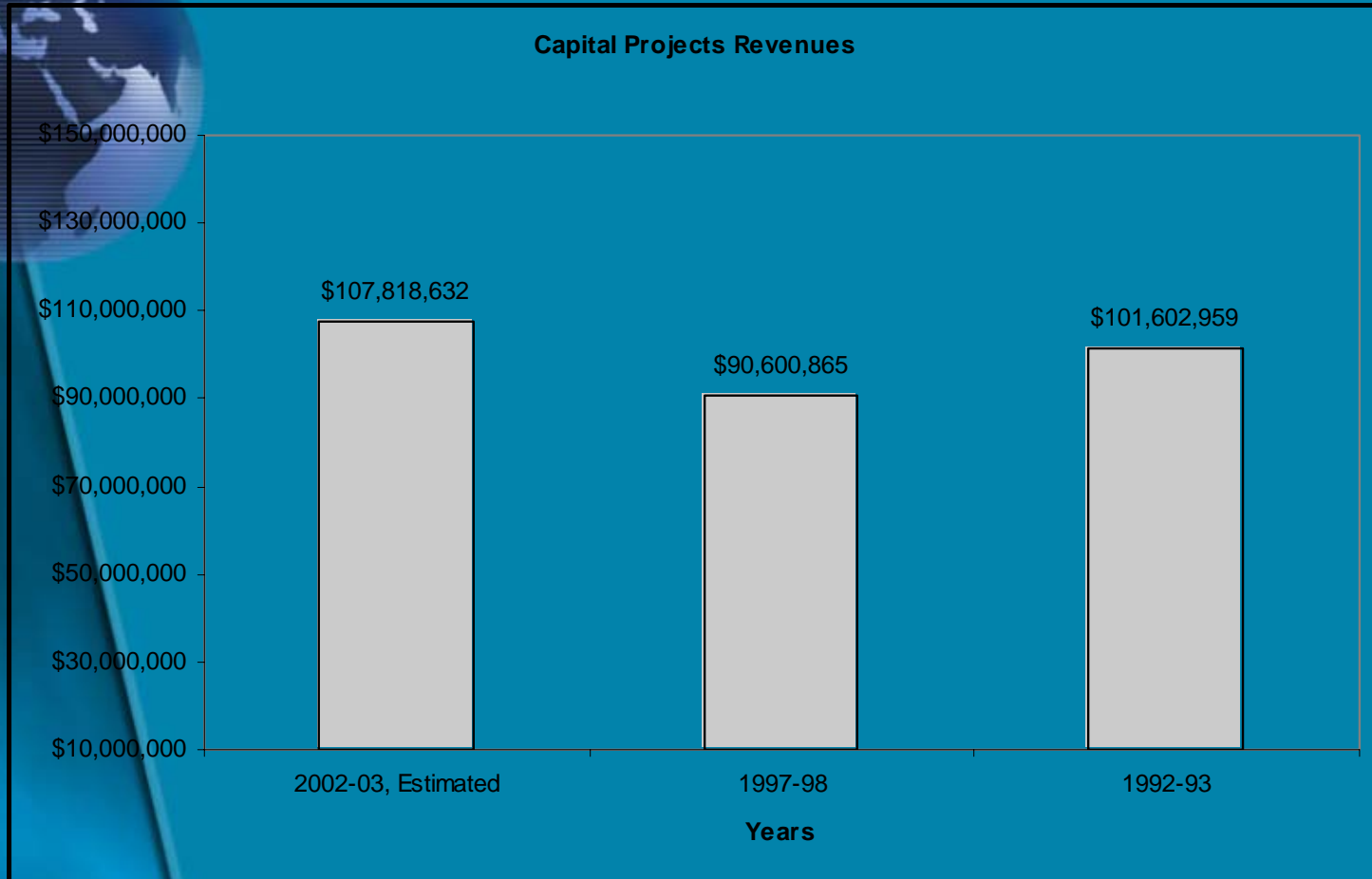


Workforce Development funds are included in total revenues for the above three years. Because related UFTE has been excluded since 1997-1998, all calculations for funding per UFTE across time are misleading.

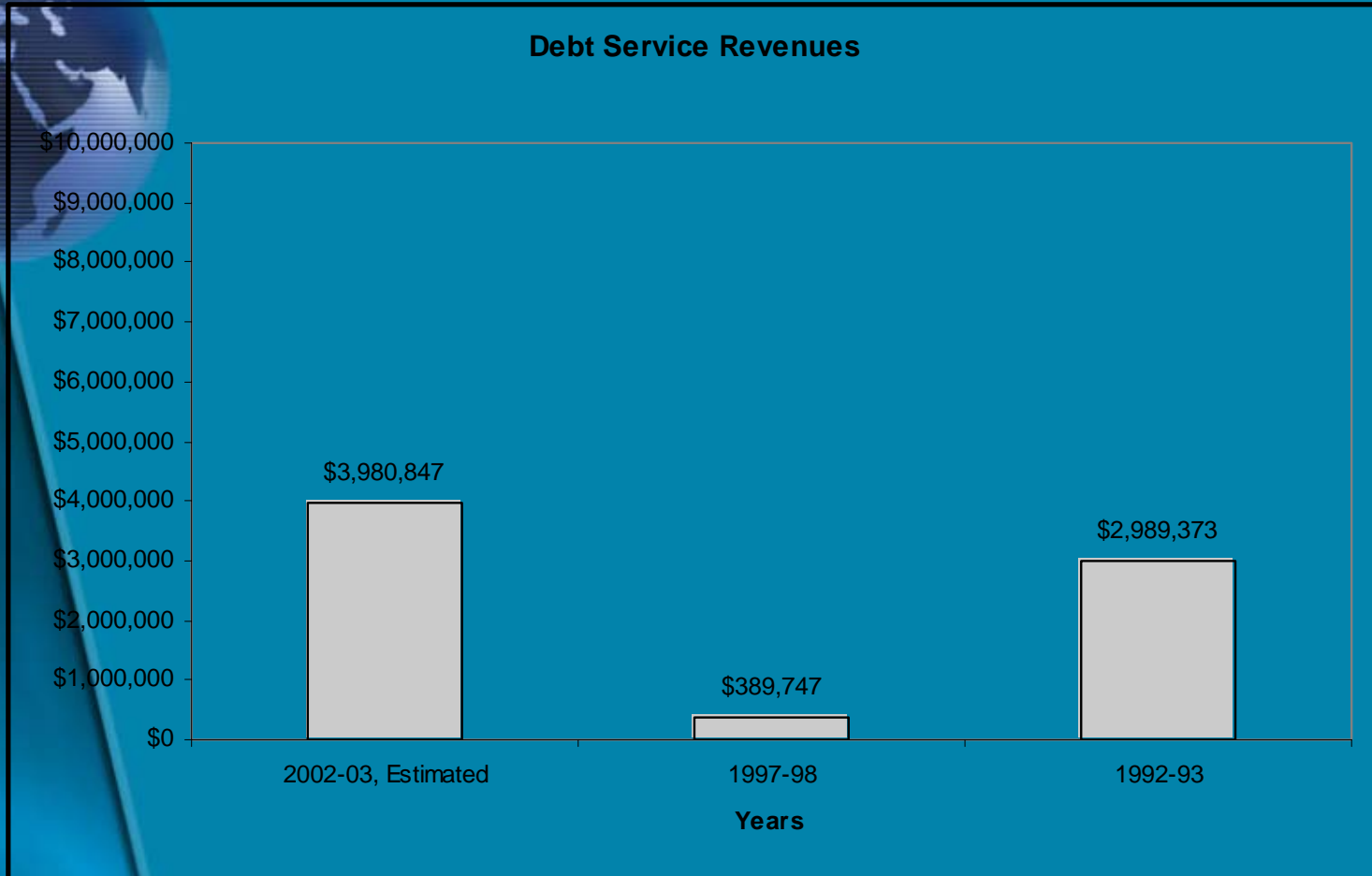
HB 887 - Required Advertisements



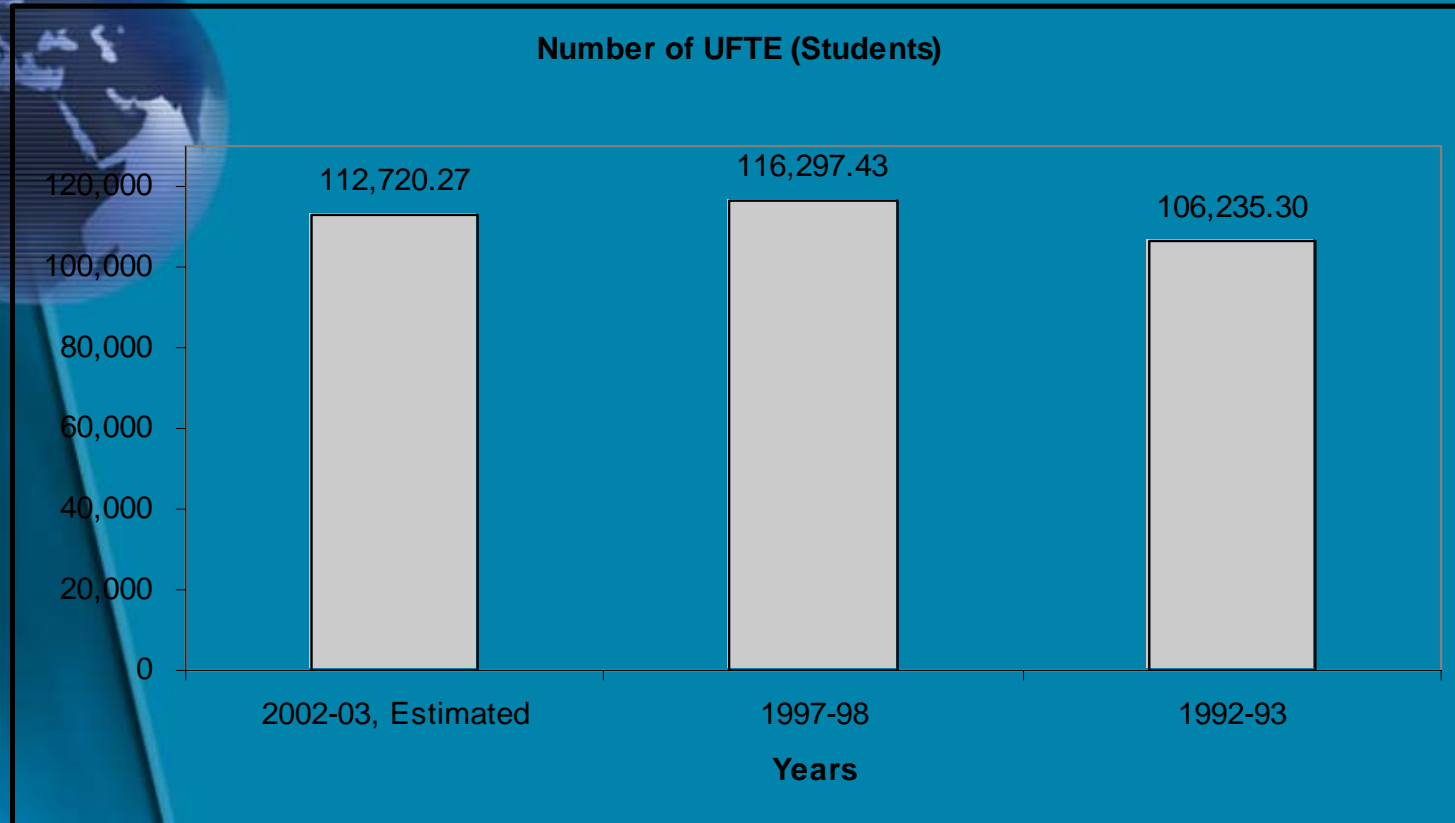
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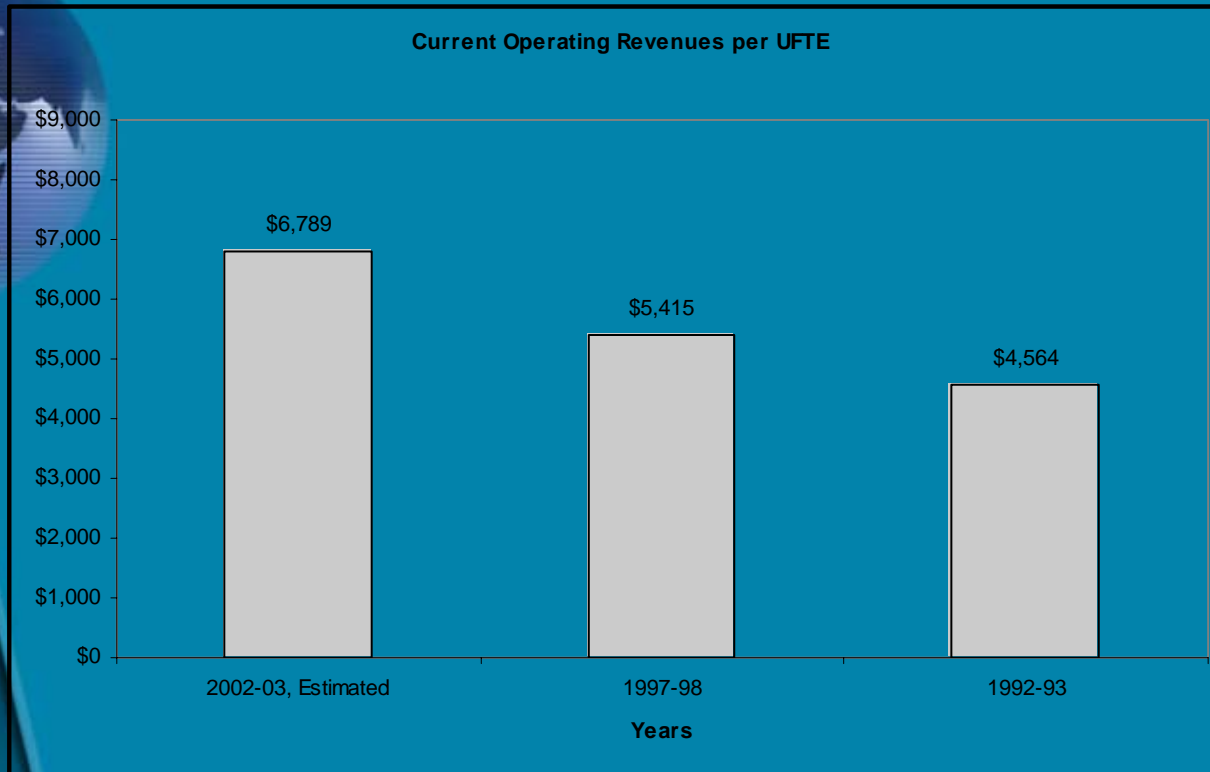


HB 887 - Required Advertisements



Due to the exclusion of Adult Programs from UFTE beginning in 1997-1998, total UFTE are not comparable across the years in this historical comparison.

HB 887 - Required Advertisements

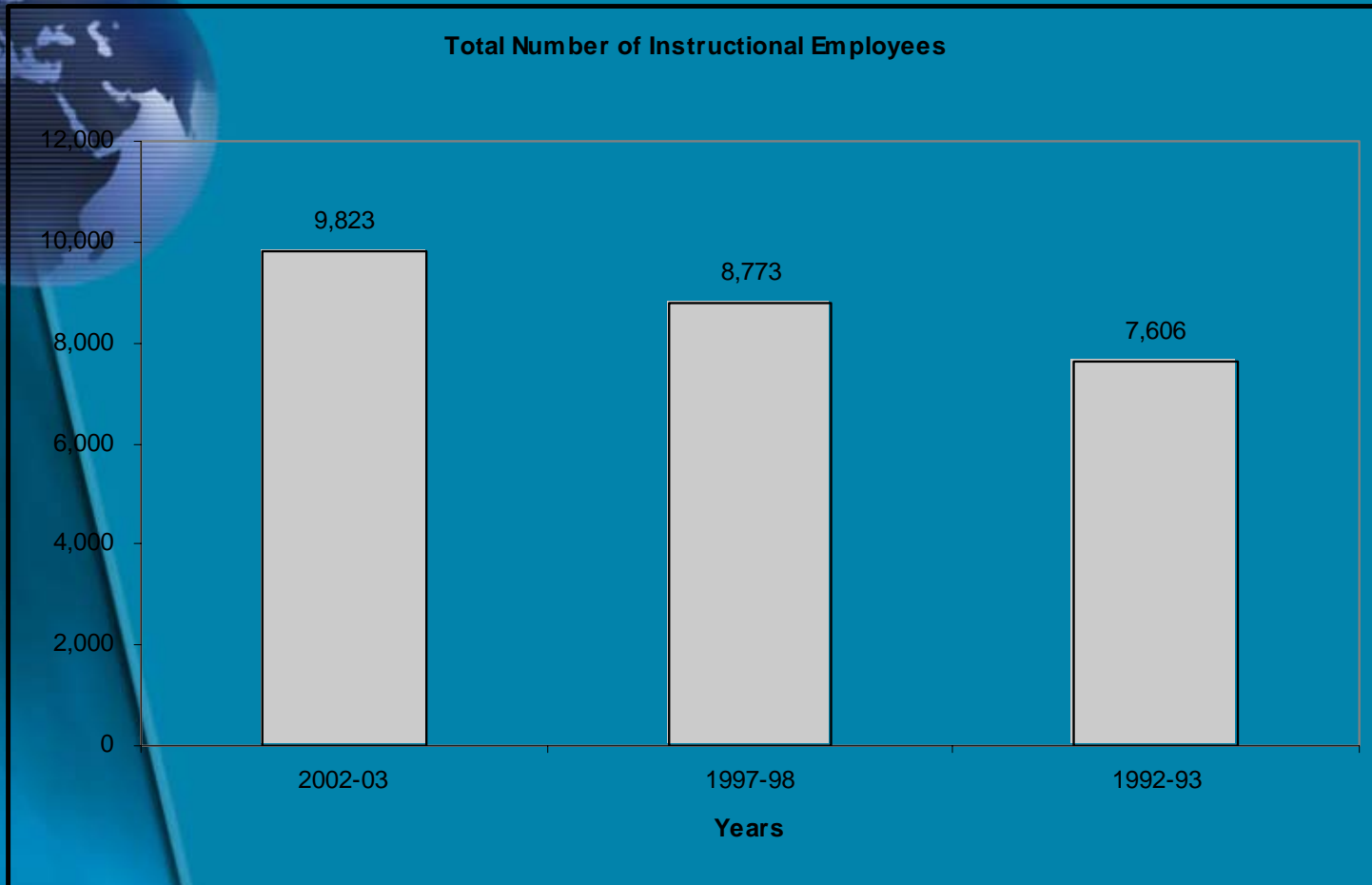


Due to the exclusion of Adult Programs from UFTE beginning in 1997-1998, total revenue UFTE are not comparable across the years in this historical comparison.

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2003-04 Budget Summary



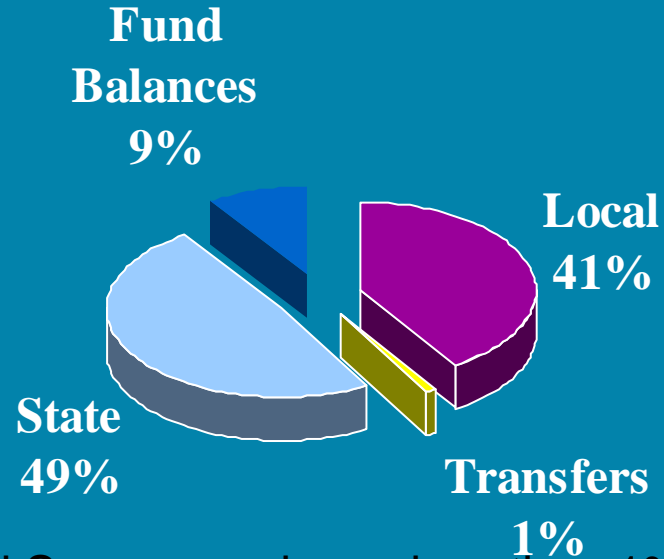
| | |
|----------------------------|---------------------------------------|
| General Operating | \$ 754,613,923 |
| Debt Service | 5,999,202 |
| Capital Outlay | 297,851,882 |
| Contracted Programs | 3,461,560 |
| School Food Service | 43,786,088 |
| Internal Service | <u>9,729,870</u> |
| | |
| Grand Total | <u><u>\$ 1,115,442,525</u></u> |

2003-04 Proposed Operating Budget

- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs



Operating Budget Revenue Sources



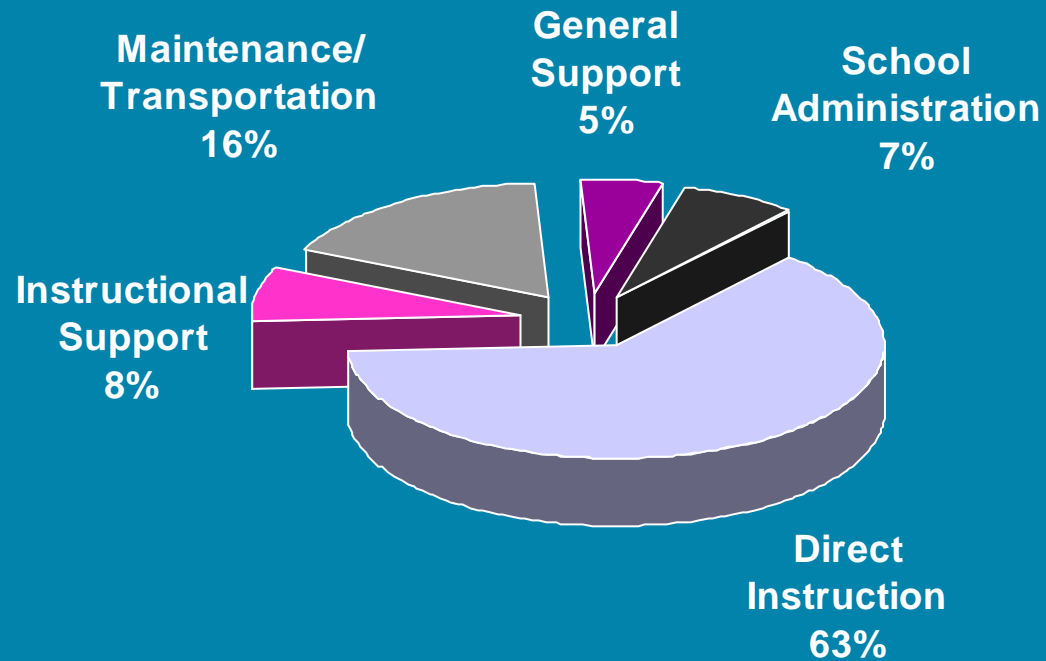
Note: Federal Sources make up less than 1% of Total Revenues.

Legislative Changes

2003-2004

- Increase in **BSA**
- Supplemental Academic Instruction Categorical now includes summer reading category
- Lottery Funds / School Recognition
- Increase in **FRS** Contribution
- “John McKay Scholarships”
- Class Size Reduction Categorical


Operating Budget Distribution of Funds




2003-04 Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Purchase of Other Heavy Equipment and Vehicles
 - Lease of Relocatable Educational Facilities

Capital Fund Sources

- 
- **State Sources:**
 - Public Education Capital Outlay (PECO)
 - Capital Outlay & Debt Service (CO&DS)
 - Flow-through revenue has been bonded (*state*)
 - Classrooms First
 - Lottery Funds have been bonded (*state*)
 - State fund sources account for approximately 30% of new revenues
 - **Local Sources:**
 - Property Taxes - 2.000 mills
 - Local fund sources account for approximately 70% of new revenues

Capital Fund Sources

- 
- **Fund Balances (Committed Projects)**
 - Past practice has been to operate under a “Pay-As-You-Go” policy
 - Fund balances now include committed, but unexpended, bond funds

Proposed Capital Projects



| | 2003-2004 Budget |
|--|------------------------------|
| Major Construction and Remodel Projects | \$ 74,530,156 |
| Maintenance, Remodeling and Repair Proj | 20,520,000 |
| Equipment and Motor Vehicle Purchases | 19,532,109 |
| Site Acquisitions | 2,480,000 |
| Other | 180,789,617 |
| Total Capital Outlay Budget | <u>\$ 297,851,882</u> |



Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board will review recommended updates to plan on August 20, 2002
 - Plan must be updated before Board approves final budget



Five-Year Capital Outlay Plan & Facilities Work Program

- Major changes
 - Unitary/Controlled Choice Projects are continued
 - New “Year 5” (2007/08) is incorporated into plan
 - State-mandated retrofitting of Relocatable Classroom Facilities is continued




Five-Year Capital Outlay Plan & Facilities Work Program

- Adjustments to existing or planned projects are included, based on current construction market conditions
- Eleven projects have been delayed and or no longer allocated pending completion of the new Educational Plant Survey

2003-04 Proposed Debt Service Budget

- Purpose
 - To pay the principal and interest on existing long-term debt
- Outstanding Bond issues
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- Total Budget \$5,981,702





2003-04 Proposed Special Revenue Budget

- **Contracted Programs**

- Total Budget \$3,461,560

- 00/01 Continuing Grants

- New Grants Budgeted Upon Receipt

- **Food Service**

- Total Budget \$43,786,088

- Self-Supporting

2003-04 Proposed Internal Service Budget

- Total Budget \$13,398,136
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County

- The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL
- For Additional Information, Please Call: (727) 588 - 6479
- <http://www.pcsb.org/budget/default.htm>




Public Comments

Motions Necessary to Adopt the Budget

- Adoption of Tentative Budget for 2003-04
- Motion to Establish Date, Time, and Place of Second Public Hearing
- Motion to Authorize Submittal of Certification of School Taxable Value





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