

School Board of Pinellas County

Final Public Hearing to Adopt
Proposed "Final" Budget & Millages
September 16, 2003



School Board of Pinellas County

Proposed Millages
For Fiscal Year 2003-04



The School District's Proposed Millage Is Comprised Of :

- General (Operating)
 - Required Local effort - State Mandated
 - Discretionary
 - Supplemental
- Capital Outlay



What Is the “Rolled-back” Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction



Proposed Increase Over "Rolled-back" Rate

2003-2004

Proposed vs "Rolled

Back " Rate

Actual
2002-2003

"Rolled-Back"
Rate

Proposed
2003-2004
Percent
of Change

Required Local Effort

5.808

5.405

5.614

3.87%

Discretionary Millage

0.510

0.475

0.510

7.37%

Supplemental Millage

0.131

0.122

0.119

-2.46%

Capital Outlay Millage

2.000

1.861

2.000

7.47%

Total Millage

8.449

7.863

8.243

4.83%

Millages Comparison

Proposed 2003-2004 vs 2002-2003 Actual	Actual 2002-2003	Proposed 2003-2004	Percent of Change
Required Local Effort	5.808	5.614	-3.34%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.131	0.119	-9.16%
Capital Outlay Millage	2.000	2.000	0.00%
Total Millage	8.449	8.243	-2.44%

Reasons for Increase Above “Rolled-back” Rate

- **Required Local Effort:**
 - Proposed tax rate must be levied to receive state funds (no district option)
- **Discretionary Millage:**
 - To maintain services and meet additional costs due to growth and inflation
- **Capital Outlay Millage:**
 - For proposed 2003-04 projects as advertised



Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.614	\$ 265,259,032
Discretionary	0.510	24,097,276
Supplemental	0.119	5,622,698
Total Operating	6.243	294,979,006
Capital Outlay	2.000	94,499,121
Total Millage	8.243	\$ 389,478,127

Public Comments



Motions Necessary to Adopt Millage Rates

- Approval of Supplemental Discretionary Millage
- by Separate Vote
- Adoption of Total Millage Rates



School Board of Pinellas County

Proposed "Final" Budget
For Fiscal Year 2003-04



Budget Parameters

- “Live Within Our Means”
- 63/37 Expenditures Benchmark
- Contingency
- Core Curriculum/Strategic Directions
- Employee Compensation
- Multi-Year Budget Commitments



Required Advertisements

- Required by Florida Statute
 - Section 200, Truth-in-Millage (TRIM)
 - "Notice of Proposed Tax Increase", "Budget Summary Ad" & "Notice of Tax for School Capital Outlay"
 - Section 1011.03
 - "2003/04 Budget Summary"
 - Historical summary of financial and demographic data
 - 2002-2003, 1997-98, and 1992-93



2003-04 Budget Summary

General Operating	\$ 760,943,100
Debt Service	5,969,424
Capital Outlay	281,728,483
Contracted Programs	59,623,153
School Food Service	42,412,798
Internal Service	9,641,203
Grand Total	<u>\$ 1,160,318,161</u>



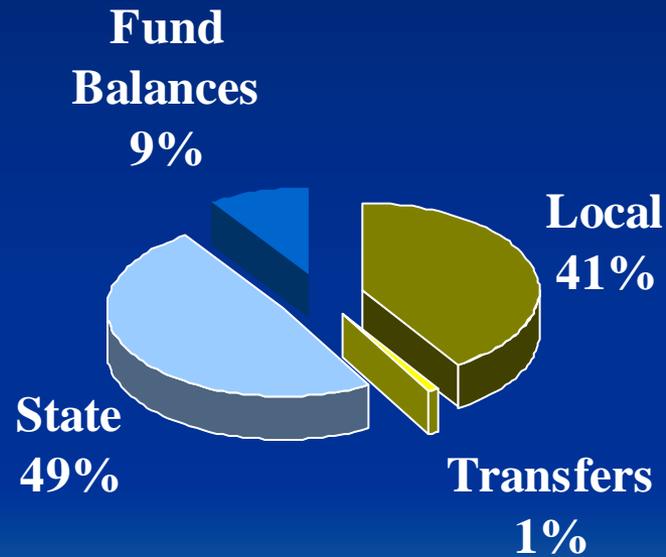
2003-04

Proposed Operating Budget

- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs



Operating Budget Revenue Sources

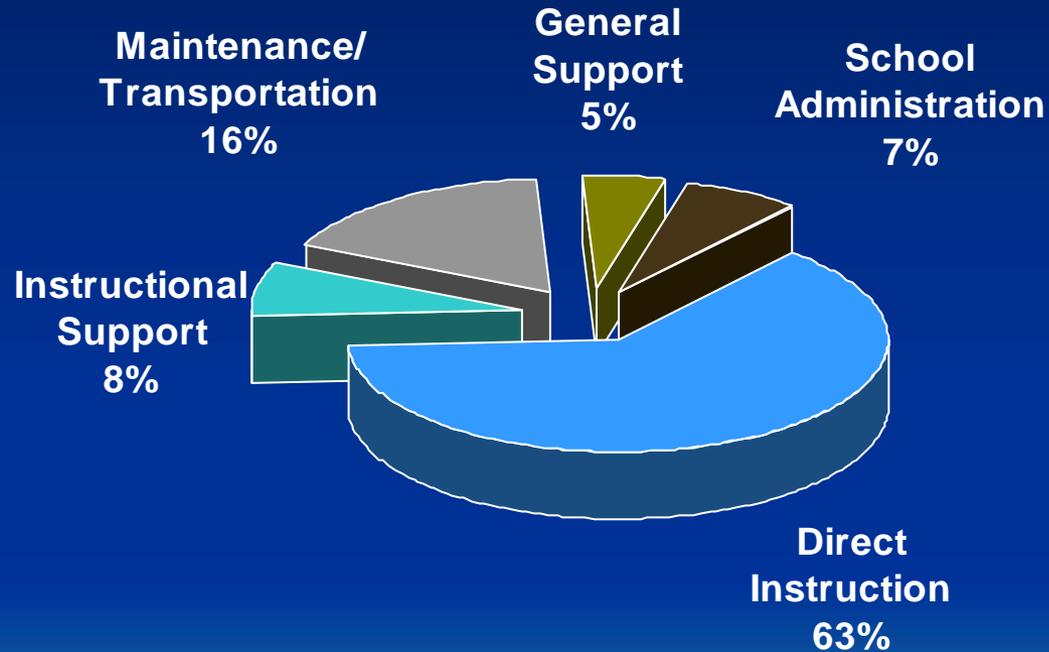


Note: Federal Sources make up less than 1% of Total Revenues.

Legislative Changes 2003-2004

- Increase in **BSA**
- Supplemental Academic Instruction Categorical now includes summer reading category
- Lottery Funds / School Recognition
- **FRS** Contribution increase
- Class Size Reduction Categorical
- "John McKay Scholarships"

Operating Budget Distribution of Funds



2003-04 Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Lease of Relocatable Educational Facilities

Capital Fund Sources

- **State Sources:**

- Public Education Capital Outlay (PECO)
- Capital Outlay & Debt Service (CO&DS)
 - Flow-through revenue has been bonded (*state*)
- Pinellas County Surtax
 - Interlocal agreement with the county
- State fund sources account for approximately 10% of new revenues

- **Local Sources:**

- Property Taxes - 2.000 mills
- Race Track
- Local fund sources account for approximately 90% of new revenues
- Interest income



Capital Fund Sources

- **Fund Balances (Committed Projects)**
 - Past practice has been to operate under a “Pay-As-You-Go” policy
 - Fund balances now include committed and unexpended bond funds



Proposed Capital Projects

	<u>2003-2004</u> <u>Budget</u>
Major Construction and Remodel Projects	\$ 73,766,389
Maintenance, Remodeling and Repair Proj	20,520,000
Equipment and Motor Vehicle Purchases	19,532,109
Site Acquisitions	2,480,000
Other	147,495,165
Total Capital Outlay Appropriations	<u>\$ 263,793,663</u>



Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board reviewed recommended updates to plan on August 19, 2003
 - Plan must be updated before Board approves final budget



Five-Year Capital Outlay Plan & Facilities Work Program

- Major changes
 - Unitary/Controlled Choice Projects are continued
 - New "Year 5" (2007/08) is incorporated into plan
 - Retrofitting of Relocatable Classroom Facilities is continued



Five-Year Capital Outlay Plan & Facilities Work Program

- Adjustments to existing or planned projects are included, based on current construction market conditions
- Eleven projects have been delayed and are no longer allocated pending completion of the new Educational Plant Survey

Five-Year Capital Outlay Plan & Facilities Work Program

- Two "Special Cause" projects have been added
 - Bernice Johnson Center
 - Lealman Intermediate
- Project budgets have been collapsed to only two or three years from as many as four years



2003-04 Proposed Debt Service Budget

- **Purpose**
 - To pay the principal and interest on existing long-term debt
- **Outstanding Bond issues**
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- **Total Budget** **\$5,969,424**



2003-04 Proposed Special Revenue Budget

- **Contracted Programs**
 - **Total Budget** **\$59,623,153**
 - 00/01 Continuing Grants
 - New Grants Budgeted Upon Receipt
- **Food Service**
 - **Total Budget** **\$42,412,7908**
 - Self-Supporting



2003-04 Proposed Internal Service Budget

- Total Budget \$9,641,203
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County

- The Proposed “Final” Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL
- For Additional Information, Please Call: (727) 588 - 6479
- <http://www.pcsb.org/budget/default.htm>



Public Comments



Motions Necessary to Adopt the Budget

- Adoption of Proposed "Final " Budget for 2003-04
- Adoption of resolutions determining revenues and millages levied



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