

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2004/05 Millage Rates & District Budget

September 14, 2004 (7:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<http://www.pinellas.k12.fl.us/budget/>

SCHOOL BOARD OF PINELLAS COUNTY

Public Hearing on 2004/05 Millage Rates & District Budget

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School Administration Building
301 4th Street SW, Largo, Florida

September 14, 2004 -- 7:00 p.m.

Public Hearing Agenda

1. Invocation
2. Pledge of Allegiance
3. Welcome by the School Board Chairman
4. Introductory Comments by the Superintendent and Chief Business Officer
5. Overview of Budget Process and Truth in Millage (TRIM) Requirements
6. Millage to Support the Budget
 - a. Explanation of Advertised Percentage Increase
 - b. Statements and Questions from the Public
 - c. School Board Discussion of Millage
 - d. Adoption of Millages for 2004/05
 - 1) Approval of Supplemental Discretionary Millage
 - 2) Adoption of Millage Rates
7. 2004/05 Budget
 - a. Explanation of Proposed 2004/05 Budget, including Amendments to the Tentative Budgets Approved on July 27, 2004
 - b. Statements and Questions from the Public
 - c. School Board Discussion of the Budget
 - d. School Board Action on the Proposed Budget for 2004/05
 - 1) Adoption of Amendments to the Tentative Budgets
 - 2) Adoption of Final Budget for 2004/05
 - 3) Adoption of Resolution on 2004/05 Millage Rates and District Budget
8. Other Considerations & Concluding Comments
9. Adjournment

2004 - 2005 BUDGET CALENDAR

September 16, 2003	2003-04 Budget Approved
October 17, 2003	FTE 2003-04 Survey 2 "date certain"
December 3, 2003 December 12, 2003	Second semester staffing review FTE 2004-05 estimates (per forecast model) to State DOE
January 6, 2004 January 2004 January 26, 2004 January 27, 2004	FTE 2003-04 Third Calculation received from state Governor presents 2004-05 Budget Recommendations Forms and instructions distributed to departments School Board approves Budget Parameters
February 6, 2004 February 16, 2004	FTE 2003-04 Survey 3 "date certain" Budget requests received from departments
March 2, 2004	2004 Legislative Session Begins
April 12, 2004 April 30, 2004 April 30, 2004	Staff Rosters from schools due to Personnel State Legislature ends regular session (60 calendar days) Staffing allocations to schools
May 10, 2004 May 12, 2004	Discretionary and SIP dollar allocations to schools School Board Workshop
June 8-11, 2004	State DOE Presentations to School Finance Officers
July 1, 2004 July 24, 2004 July 27, 2004	New fiscal year begins Advertise in St. Petersburg Times First Public Hearing on the 2004-05 Budget and Millage Rates
August 3, 2004 August 6, 2004 August 24, 2004	School term begins County Property Appraiser mails TRIM notices Board adopts Tentative District Work Program
September 14, 2004	Final Public Hearing on the 2004-05 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 409,976,975
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 813,177
C. Actual property tax levy	\$ 409,163,798
This year's proposed tax levy	\$ 446,271,875

A portion of the tax levy is required under state law in order for the school board to receive \$254,921,595 in state education grants. The required portion has increased by 6.96 percent, and represents approximately seven tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 27, 2004, at 7:00 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOLS

Proposed 2004/2005 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2003/2004	2004/2005	Change
Gross Taxable Property Value	\$49.73	\$54.94	10.5%
Adjusted Taxable Value (excluding new construction, etc.)	\$49.64	\$54.15	9.1%
	<i>(vs. 2003-04 Final Gross Taxable Value)</i>		

<i>MILLAGE RATE COMPARISONS:</i>			
<u>Proposed 2004-2005 Rates vs. Actual 2003-2004 Millage Rates</u>	2003/2004 Actual	2004/2005 Proposed	Percent Change
Required Local Effort	5.614	5.504	-2.0%
Discretionary Local Effort	0.510	0.510	0.0%
Supplemental Discretionary	0.119	0.108	-9.2%
Operating Subtotal	6.243	6.122	-1.9%
Capital Outlay	2.000	2.000	0.0%
Total Millage	8.243	8.122	-1.5%
<u>Proposed 2004/05 Rates vs. Rolled-Back Millage Rates</u>	Rolled-Back Rate	2004/2005 Proposed	Percent Change
Required Local Effort	5.146	5.504	6.96%
Discretionary Local Effort	0.468	0.510	8.97%
Supplemental Millage	0.109	0.108	-0.92%
Capital Outlay Millage	1.833	2.000	9.11%
Total Millage	7.556	8.122	7.49%

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2004/05**

SUMMARY OF PROPERTY TAXES

2004-05

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of June 23, 2004, was \$ 54,946,057,068.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
 - (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
 - (3) The total value of one mill in Pinellas County, as of June 23, 2004, was \$ 54,946,057.
 - (4) The School Board must budget at least 95% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 95% x \$ 54,946,057 = \$ 52,198,754.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2004/05																	
					1974/75 through												
Millage	1970/71	1971/72	1972/73	1973/74	Millage	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87	1987/88	1987/88	
					Operating												
Operating (County)	10.00	10.00	10.00	9.30	Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183	5.018	5.018	
Operating (District)	1.60	1.10			Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819	0.819	0.819	
Debt Service (County)	0.35	0.35	0.32		Operating Subtotal	8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002	5.837	5.837	
Capital Improvemt (Dist)	4.00				Capital Improvement			2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500	1.500	
Total Millage	15.95	11.45	10.32	9.30	Total Millage	8.00	6.75	8.055	8.112	6.936	7.071	6.899	7.245	7.502	7.337	7.337	
Millage	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	Proposed 2004/05
Operating																	
Required Local Effort	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504
Discretionary Local	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary							0.190	0.188	0.187	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108
Operating Subtotal	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122
Capital Improvement	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Total Millage	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122

**PINELLAS COUNTY SCHOOLS
EFFECT OF PROPOSED 2004/2005 MILLAGE RATES
ON THE INDIVIDUAL TAXPAYER**

Four Examples of Tax Assessments

Description	Example A	Example B	Example C	Example D
Assessed Value for 2000	\$50,000	\$85,000	\$125,000	\$150,000
Less: Homestead Exemption	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Taxable Assessed Value	\$25,000	\$60,000	\$100,000	\$125,000
<i>Taxable Value in \$1,000's</i>	<i>\$25K</i>	<i>\$60K</i>	<i>\$100K</i>	<i>\$125K</i>
2004 Tax:				
Required Local Effort (5.504Mills)	\$137.60	\$330.24	\$550.40	\$688.00
Discretionary (.618 Mills)	15.45	37.08	61.80	77.25
Capital (2.000 Mills)	50.00	120.00	200.00	250.00
TOTAL 2004 Tax (8.122 Mills)	\$203.05	\$487.32	\$812.20	\$1,015.25
2003 Tax (8.243 Mills)	\$206.08	\$494.58	\$824.30	\$1,030.38
<i>Assuming same taxable value</i>				
<i>Change In Taxes</i>	(\$3.03)	(\$7.26)	(\$12.10)	(\$15.13)

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON**

	BUDGET 2003-2004		BUDGET 2004-2005		INCREASE/(DECREASE), FY05 vs FY04		
TAX BASE					Amount	Percent	
Gross Taxable Value	\$49,736,379,395		\$54,946,057,068		\$5,209,677,673		10.5%
Value of 1 mill (@ 95%)	\$47,249,560		\$52,198,754		\$4,949,194		10.5%
MILLAGE RATES AND REVENUE							
	Rate	Revenue	Rate	Revenue	Rate	Revenue	Revenue %
Operating							
Required Local Effort	5.614	\$265,259,032	5.504	\$287,301,943	-0.110	\$22,042,911	8.3%
Discretionary	0.510	24,097,276	0.510	26,621,365	0.000	\$2,524,089	10.5%
Additional Discretionary	0.119	5,622,698	0.108	5,637,465	-0.011	\$14,767	0.3%
Total Operating	6.243	\$294,979,006	6.122	\$319,560,773	-0.121	\$24,581,767	8.3%
Capital	2.000	\$94,499,121	2.000	\$104,397,508	0.000	\$9,898,387	10.5%
TOTAL	8.243	\$389,478,127	8.122	\$423,958,281	-0.121	\$34,480,154	8.9%

*NOTE: 2004-2005 figures are original Approved Budget, prior to actions of Property Appraisal Review Board.
Adjustments approved by the review board decreased the final taxable value for 2003-04 to \$ 49,637,728,690*

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY
2004/05 Proposed Budget -- ALL FUNDS

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Revenue</i>	<i>2004/05 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$82,812,160	8.8%
State	397,077,192	42.2%
Local	461,648,451	49.0%
<i>Subtotal, Revenue</i>	\$941,537,803	100.0%
<i>Transfers & Balances</i>	231,025,532	
GRAND TOTAL	<u>\$1,172,563,335</u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2003/04 Budget (a)</i>	<i>2004/05 Budget (b)</i>	<i>Increase/ (Decrease) (\$)</i>	<i>Increase/ (Decrease) (%)</i>
General Operating	\$760,943,100	\$779,827,640	\$18,884,540	2.5%
Debt Service	5,969,424	5,192,124	(\$777,300)	-13.0%
Capital Outlay	281,728,483	273,055,573	(\$8,672,910)	-3.1%
Contracted Programs (c)	59,623,153	61,141,665	\$1,518,512	2.5%
School Food Service (d)	42,412,798	43,106,521	\$693,723	1.6%
Internal Service	9,641,203	10,239,812	\$598,609	6.2%
GRAND TOTAL	<u>\$1,160,318,161</u>	<u>\$1,172,563,335</u>	<u>\$12,245,174</u>	1.1%

(a) 2003/04 Budget, based on Second (Final) Hearing on September 16, 2003

BUDGET SUMMARY

2004-2005 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 3.8%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVY
OPERATING
REQUIRED LOCAL EFFORT
LOCAL DISCRETIONARY
CAPITAL OUTLAY
TOTAL

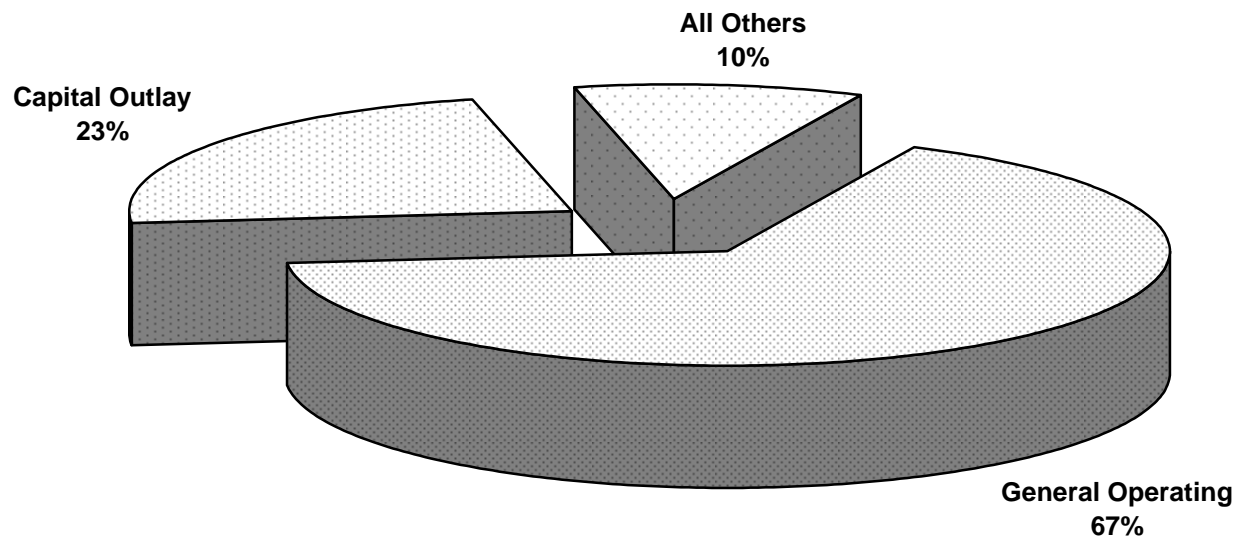
5.504
0.618
2.000
8.122

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal (Direct)	\$ 185,000	\$ 2,075,349	\$	\$	\$	2,260,349
Federal (Through State)	3,400,000	31,246,257				34,646,257
State Sources	372,397,655	605,444	4,043,298	20,030,795		397,077,192
Local Sources	333,069,933	15,781,009	0	107,497,508	5,300,000	461,648,450
TOTAL REVENUES	709,052,588	49,708,059	4,043,298	127,528,303	5,300,000	895,632,248
Transfers In	5,000,000					5,000,000
Non-Revenue Sources	500,000					500,000
FUND BALANCES - July 1, 2004	61,441,432	9,267,059	1,189,274	156,985,288	5,104,826	233,987,879
TOTAL REVENUES AND BALANCES	\$ 775,994,020	\$ 58,975,118	\$ 5,232,572	\$ 284,513,591	\$ 10,404,826	\$ 1,135,120,127
EXPENDITURES						
Instruction	\$ 459,462,688	\$ 11,605,257	\$	\$	\$	471,067,945
Pupil Personnel Services	29,924,279	67,330				29,991,609
Instructional Media Services	11,023,491	6,631				11,030,122
Instructional & Curriculum Development Services	11,183,191	200,666				11,383,857
Instructional Staff Training	2,974,718	2,373,469				5,348,187
Board of Education	1,437,764				5,000,000	6,437,764
General Administration	5,469,175	177,509				5,646,684
School Administration	49,792,225	24,122				49,816,347
Facilities Acquisition & Construction	3,370,264	131,714		210,805,766		214,307,744
Fiscal Services	5,508,126					5,508,126
Food Service		40,526,637				40,526,637
Central Services	17,310,360	444,818				17,755,178
Pupil Transportation Services	39,149,465					39,149,465
Operation of Plant	64,250,577	7,166				64,257,743
Maintenance of Plant	18,012,086					18,012,086
Community Services	755,841	197,429				953,270
Debt Service			4,043,298	370,353		4,413,651
TOTAL EXPENDITURES	719,624,250	55,762,748	4,043,298	211,176,119	5,000,000	995,606,415
Transfers Out				5,000,000		5,000,000
FUND BALANCES - June 30, 2005	56,369,770	3,212,370	1,189,274	68,337,472	5,404,826	134,513,712
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 775,994,020	\$ 58,975,118	\$ 5,232,572	\$ 284,513,591	\$ 10,404,826	\$ 1,135,120,127

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

2004/2005 tentative budget as utilized in the First Public Hearing, July 27, 2004.

**Pinellas County Schools
2004-2005 Budget - All Funds
\$1.172 Billion**



**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO TENTATIVE 2003/2004
BUDGET**

Description	2004/2005 First Public Hearing (7/27/04)	2004/2005 Final Public Hearing (9/14/04)	Increase/ (Decrease)
I. OPERATING FUND			
(1) Revenues & Transfers In	\$714,552,588	\$714,552,589	\$1
(2) Beginning Fund Balance	61,441,432	65,275,051	\$3,833,619
(3) Total Revenues & Fund Balance	<u>\$775,994,020</u>	<u>\$779,827,640</u>	<u>\$3,833,620</u>
(4) Appropriations & Transfers Out	719,624,250	715,100,770	(\$4,523,480)
(5) Ending Fund Balance	56,369,770	64,726,870	\$8,357,100
(6) Total Appropriations & Fund Balance	<u>\$775,994,020</u>	<u>\$779,827,640</u>	<u>\$3,833,620</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources have been adjusted to reflect the latest available information for 2004/2005.
- (b) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2003/2004.
- (c) Continued distributing and/or adjusting appropriations across appropriate functions and objects within the Operating Budget, in accordance with previous Board directions.
- (d) 2004/2005 Budget adjusted to properly align function/object categories.

II. DEBT SERVICE FUND

(1) Revenues & Transfers In	\$4,043,298	\$4,043,298	\$0
(2) Beginning Fund Balance	1,189,274	1,148,826	(\$40,448)
(3) Total Revenues & Fund Balance	<u>\$5,232,572</u>	<u>\$5,192,124</u>	<u>(\$40,448)</u>
(4) Appropriations & Transfers Out	4,043,298	4,043,297	(\$1)
(5) Ending Fund Balance	1,189,274	1,148,827	(\$40,447)
(6) Total Appropriations & Fund Balance	<u>\$5,232,572</u>	<u>\$5,192,124</u>	<u>(\$40,448)</u>

Reason(s) for Increase/Decrease:

Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2003/2004.

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO TENTATIVE 2003/2004
BUDGET**

Description	2004/2005 First Public Hearing (7/27/04)	2004/2005 Final Public Hearing (9/14/04)	Increase/ (Decrease)
III. CAPITAL OUTLAY FUND			
(1) Revenues & Transfers In	\$127,528,303	\$127,528,303	\$0
(2) Beginning Fund Balance	156,985,288	145,527,270	(\$11,458,018)
(3) Total Revenues & Fund Balance	<u>\$284,513,591</u>	<u>\$273,055,573</u>	<u>(\$11,458,018)</u>
(4) Appropriations & Transfers Out	216,176,119	256,422,404	\$40,246,285
(5) Ending Fund Balance	68,337,472	16,633,169	(\$51,704,303)
(6) Total Appropriations & Fund Balance	<u>\$284,513,591</u>	<u>\$273,055,573</u>	<u>(\$11,458,018)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance and appropriations have been updated to reflect final closeout for Fiscal Year 2003/2004.
- (b) Continued distributing and/or adjusting appropriations across appropriate functions and objects within the Capital Outlay Budget.

IV. CONTRACTED PROGRAMS FUND

(1) Revenues & Transfers In	\$15,236,111	\$61,141,665	\$45,905,554
(2) Beginning Fund Balance	0	0	\$0
(3) Total Revenues & Fund Balance	<u>\$15,236,111</u>	<u>\$61,141,665</u>	<u>\$45,905,554</u>
(4) Appropriations & Transfers Out	\$15,236,111	\$61,141,665	\$45,905,554
(5) Ending Fund Balance	0	0	\$0
(6) Total Appropriations & Fund Balance	<u>\$15,236,111</u>	<u>\$61,141,665</u>	<u>\$45,905,554</u>

Reason(s) for Increase/Decrease:

- (a) Revenue sources and appropriations reflect initial grant project balances carried forward from Fiscal Year 2003/2004 to 2004/2005.
- (b) Revenue sources and appropriations reflect receipt of approved grants for Fiscal Year 2004/2005.

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF AMENDMENTS TO TENTATIVE 2003/2004
BUDGET**

Description	2004/2005 First Public Hearing (7/27/04)	2004/2005 Final Public Hearing (9/14/04)	Increase/ (Decrease)
V. SCHOOL FOOD SERVICE FUND			
(1) Revenues & Transfers In	\$34,471,948	\$34,471,948	\$0
(2) Beginning Fund Balance	9,267,059	8,634,573	(\$632,486)
(3) Total Revenues & Fund Balance	<u>\$43,739,007</u>	<u>\$43,106,521</u>	<u>(\$632,486)</u>
(4) Appropriations & Transfers Out	40,526,637	40,526,636	(\$1)
(5) Ending Fund Balance	3,212,370	2,579,885	(\$632,485)
(6) Total Appropriations & Fund Balance	<u>\$43,739,007</u>	<u>\$43,106,521</u>	<u>(\$632,486)</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2003/2004.
- (b) Continued distributing and/or adjusting appropriations across appropriate functions and objects within the School Food Service Budget.

VI. INTERNAL SERVICE FUND

(1) Revenues & Transfers In	\$5,300,000	\$5,300,000	\$0
(2) Beginning Fund Balance	4,429,870	4,939,812	\$509,942
(3) Total Revenues & Fund Balance	<u>\$9,729,870</u>	<u>\$10,239,812</u>	<u>\$509,942</u>
(4) Appropriations & Transfers Out	5,000,000	5,000,000	\$0
(5) Ending Fund Balance	4,729,870	5,239,812	\$509,942
(6) Total Appropriations & Fund Balance	<u>\$9,729,870</u>	<u>\$10,239,812</u>	<u>\$509,942</u>

Reason(s) for Increase/Decrease:

- (a) Beginning Fund Balance has been updated to reflect final closeout for Fiscal Year 2003/2004.
- (b) Revenue sources have been adjusted to reflect the latest available information for 2004/2005.
- (c) Continued distributing and/or adjusting appropriations across appropriate functions and objects within the Internal Service Budget.

SCHOOL BOARD OF PINELLAS COUNTY

Resolution on 2004/05 Millage Rates & District Budget

WHEREAS, the School Board of Pinellas County, Florida, is authorized under the Constitution and Laws of Florida to levy a tax upon non-exempt real property, lying and situated in Pinellas County, Florida, for public school purposes, and

WHEREAS, the required public notice has been given, and the public has been given an opportunity to be heard and to ask questions concerning the proposed millage and the proposed budget for the 2004/05 fiscal year, and

WHEREAS, all matters required by law pursuant to the adoption of the millage rate and the budget for 2004/05 have been accomplished,

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA:

I. That the following millage rates be adopted and levied upon all taxable real property lying and situated in Pinellas County, Florida, for the fiscal year.

A. For the Required Local Effort	5.504 Mills
B. For the Discretionary Local Operating Effort	0.510 Mills
C. For the Supplemental Discretionary Local Operating Effort	0.108 Mills
D. For Local Capital Improvements (Construction, Remodeling, Renovation, Acquisition and Repair)	2.000 Mills
Total Millage Rate	<hr/> 8.122 Mills

The total millage rate for fiscal year of 8.122 mills is 7.49% higher than the rolled-back rate of 7.556 mills.

II. That the tax revenue generated by the millage rate of 2.000 mills adopted herein pursuant to Section 1011.71, Florida Statutes, shall be expended for the Capital Outlay purposes as set forth in the hereto attached TRIM advertisement, in such amounts as shall be necessary and in accordance with the Budget hereafter adopted by the Board and amended from time to time.

III. That the summary amendments to the proposed budget be adopted as submitted.

IV. That all of the budgets as advertised, discussed and amended by prior Board action be adopted for fiscal year pursuant to Section 200.065(2)(f)(3), Florida Statutes.

V. That a certified copy of this Resolution be delivered to the Property Appraiser, who is hereby ordered to assess the several millages certified herein against the taxable real property within Pinellas County, Florida, pursuant to Section 1011.04, Florida Statutes.

VI. That a certified copy of this Resolution be delivered to the Division of Ad Valorem Tax, Florida Department of Revenue, within the provisions of Section 200.065, Florida Statutes. This certification should be accompanied by a statement of compliance, a certification of value, and a copy of the tentative Budget advertisement.

Adopted this 14th day of September, 2004.

Attest:

J. Howard Hinesley, Ed.D.
Superintendent of Schools

Jane Gallucci
Chairperson of the School Board

2004-05 DISTRICT COMPREHENSIVE PLAN STRATEGIC DIRECTIONS / GOALS

HIGHEST STUDENT ACHIEVEMENT

- I. Each student will demonstrate proficiency in reading, writing, mathematics, and science and meet district graduation requirements.

SAFE LEARNING ENVIRONMENT

- III. The district, schools, and community will work together to provide a safe learning environment.

EFFECTIVE AND EFFICIENT OPERATION

CORE PROCESSES

Partnerships

- IV. The district, schools and community will be actively involved to attain highest student achievement.

Integrated Management System

- VI. The district and schools will use the Integrated Management System as the strategic framework for building effective and efficient operations.

Accountability Systems

- VII. The district will provide systems to ensure equality of opportunities for student learning, facilities, resources, student assignment, extra-curricular activities, transportation and administrative staff and faculty.

PINELLAS COUNTY SCHOOL BOARD OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - A. The target for total direct instructional expenditures will be 63% of the resources appropriated/available within the operating budget. Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - B. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - C. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. To the extent resources are available; the operating fund unobligated contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district should maintain a reserve for continued implementation of the Unitary Plan.
- IV. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing our three strategic directions:
 - A. Highest Student Achievement
 - B. Safe Learning Environment
 - C. Effective and Efficient Operation
- V. The School Board will continue its commitment to adequately and fairly compensate its employees. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.

- VI. Given that the State of Florida funds less than sixty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.

- VII. Budget planning must take any form of “administrative redirection” as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

**PINELLAS COUNTY
SCHOOL BOARD**

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

Internal Service. These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the operating fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

**PINELLAS COUNTY
SCHOOL BOARD**

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5500 Other Direct Instruction Programs (such as Pre-Kindergarten)

6000 Instructional Support Services

- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7750 Data Processing Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9700 Transfer of Funds

**PINELLAS COUNTY
SCHOOL BOARD**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students (**FTE**), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2004-05 state categoricals are Instructional Technology, Transportation, and Instructional Materials funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

OPERATING REVENUE COMPARISON

	2003-04 Original Budget	2004-05 Budget
<i>Grades K through 12:</i>		
Unweighted FTE	112,720.27	112,698.54
Weighted FTE	123,853.58	124,505.78
Base Student Allocation	\$3,630	\$3,670
Value of One FTE to Pinellas	\$3,681	\$3,711
FEFP K-12 Revenue	536,187,533*	542,223,538*
<i>Adult Education:</i>		
State Adult Ed Revenue	\$ 25,596,683	\$ 26,374,438

*Includes Base FEFP Revenue, Safe Schools Allocation, the ESE Guarantee, and the Supplemental Academic Instruction allocation.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

OPERATING BUDGET IN BRIEF

	2003-04 Second Hearing	2004-05 Budget
Direct Instruction	448,182,164	463,509,981
Instructional Support	56,848,519	50,584,064
Maintain & Operate Facilities	120,622,587	119,328,266
School Administration	49,793,249	46,549,323
All Other Functions	36,931,668	35,129,136
Obligated Fund Balance	5,815,525	29,700,000
Committed Fund Balance	28,000,000	24,200,000
Fund Balance Contingency	14,749,388	10,826,870
TOTAL	760,943,100	779,827,640

**PINELLAS COUNTY SCHOOL BOARD
2004/05 OPERATING FUND BUDGET - REVENUE**

DESCRIPTION	2004/05 BUDGET
FEDERAL SOURCES	
Federal Impact Funds	\$185,000
Other Federal, including Federal-Through-State	3,400,000
TOTAL FEDERAL	\$3,585,000
STATE SOURCES	
Base State FEFP	\$174,693,295 <i>a</i>
Summer Reading	1,078,482 <i>g</i>
Supplemental Academic Instruction	24,178,285 <i>b</i>
ESE Guaranteed Allocation	51,149,850 <i>c</i>
Safe Schools	3,821,683 <i>d</i>
Workforce Development (Adult Education)	26,374,438
Discretionary Enhancement (Lottery)	4,508,476
Adults with Disabilities	741,823
C.O. & D.S.	67,841
Florida Teacher Lead Program	710,537
Instructional Materials	9,469,136
Transportation	17,856,860
Educational Technology	2,151,544
Class Size Reduction/Operating	42,533,039
School Recognition Funds	7,410,951
Teacher Training	1,551,415
Other State Funds	4,100,000
TOTAL STATE	\$372,397,655
LOCAL SOURCES	
District School Taxes	\$319,560,772 <i>f</i>
Reconciliation to Property Appraiser's Certified Value	0 <i>e</i>
Vocational & Other Course Fees	1,900,000
Interest Income	2,250,000
Charges for services	1,459,160
Other Local Sources	7,900,002
TOTAL LOCAL	\$333,069,934
TRANSFERS	5,000,000
LOSS RECOVERIES	500,000
TOTAL REVENUE AND TRANSFERS	\$714,552,589
DEFERRED FUND BALANCE	
Obligated Fund Balance	\$29,280,830
Committed Fund Balance	30,307,243
Unobligated Fund Balance	5,686,978
TOTAL BEGINNING FUND BALANCE	\$65,275,051
TOTAL REVENUE & BEGINNING FUND BALANCE	\$779,827,640

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): Grades K - 12	
Estimated Weighted FTE for 2004-05	124,505.78
<i>Times: Base Student Allocation (BSA)</i>	<i>\$3,670.26</i>
	\$456,968,584
<i>Times: District Cost Differential</i>	<i>1.0110</i>
BASE FEFP	\$461,995,238
Less: Required Local Effort Property Taxes (5.504 Mills)	(287,301,943) <i>e</i>
BASE STATE FEFP	\$174,693,295 <i>a</i>
Plus: Summer Reading	\$1,078,482 <i>g</i>
Plus: Supplemental Academic Instruction Allocation	24,178,285 <i>b</i>
Plus: ESE Guaranteed Allocation	51,149,850 <i>c</i>
Plus: Safe Schools Allocation	3,821,683 <i>d</i>
NET STATE FEFP	254,921,595
TOTAL STATE ALLOCATION	\$254,921,595
<i>as shown in TRIM advertisement</i>	

LOCAL REVENUE: OPERATING PROPERTY TAXES	
Gross Taxable Value for Pinellas County, as certified by Pinellas Appraiser and verified by F.D.O.R.:	\$54,946,057,068
The School Board is allowed to budget 95% of the taxable assessed value. One Mill's value is:	
$\$54,946,057,068 \times 95\% =$	\$52,198,754
<i>2004/05 Operating Levy = \$52,198,754 x 6.122 Mills =</i>	
Required Local Effort	5.504
Discretionary	0.510
Supplemental Discretionary	0.108
TOTAL DISTRICT SCHOOL TAXES	\$319,560,772 <i>f</i>

SUMMARY OF REVENUE AND BALANCES		
STATE SOURCES	47.8%	\$372,397,655
LOCAL SOURCES	42.7%	333,069,934
TRANSFERS AND BALANCES	9.1%	70,775,051
FEDERAL SOURCES	0.5%	3,585,000
TOTAL REVENUE & BEGINNING FUND BALANCE	100.1%	\$779,827,640

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2004-05
As of July 27, 2004

	CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
<i>BASIC PROGRAMS</i>					
101	BASIC K-3	25,545.88	1.012	25,852.43	\$ 95,928,876
102	BASIC 4-8	30,665.28	1.000	30,665.28	113,787,596
103	BASIC 9-12	25,140.75	1.132	28,459.33	105,602,125
111	BASIC K-3 WITH ESE	7,128.80	1.012	7,214.35	\$ 26,769,804
112	BASIC 4-8 WITH ESE	11,213.60	1.000	11,213.60	41,609,553
113	BASIC 9-12 WITH ESE	5,553.15	1.132	6,286.17	23,325,669
	Subtotal	105,247.46		109,691.16	\$ 407,023,623
<i>AT-RISK PROGRAMS</i>					
130	INTENSIVE ENGLISH/ESOL 9-12	2,390.64	1.302	3,112.61	\$ 11,549,753
	Subtotal	2,390.64		3,112.61	\$ 11,549,753
<i>EXCEPTIONAL PROGRAMS</i>					
254	SUPPORT LEVEL IV	1,185.79	3.948	4,681.50	17,371,328
255	SUPPORT LEVEL V	324.88	5.591	1,816.40	6,739,994
	Subtotal	1,510.67		6,497.90	\$ 24,111,322
<i>VOCATIONAL 9-12</i>					
300	VOCATIONAL 9-12	3,549.77	1.187	4,213.58	\$ 15,635,048
	Subtotal	3,549.77		4,213.58	\$ 15,635,048
	ADVANCED PLACEMENT/IB ADJUSTMENT			990.54	\$ 3,675,492
	TOTAL - K-12	112,698.54		124,505.79	\$ 461,995,238
	Summer Reading				1,078,482
	ESE Guaranteed Allocation				51,149,850
	Supplemental Academic Instruction				24,178,285
	Safe Schools Allocation				3,821,683
	Gross State and Local FEFP				542,223,538

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2004-05, the proposed **BSA** is \$ **3,670.26**; the **DCD** is **1.0110**. This means that **each weighted FTE generates \$ 3,710.63** in FEFP revenue for Pinellas.

Discretionary Lottery Revenue and Expenditures

The School Board has adopted the policy that Discretionary Lottery revenues are to be used for the following expenditures:

1 Previously funded state categoricals

Prior to the identification of discretionary lottery funds, the state supported a number of categorical programs, including Student Development Services and Compensatory Education. Expenditures in this category are for continuation of similar programs within available resources.

2 Supplementing partially funded state categorical (Transportation)

The state Transportation categorical does not provide full funding of transportation expenses. Expenditures in this category are for transportation costs not covered by state categorical funds.

3 Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for students.

4 Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

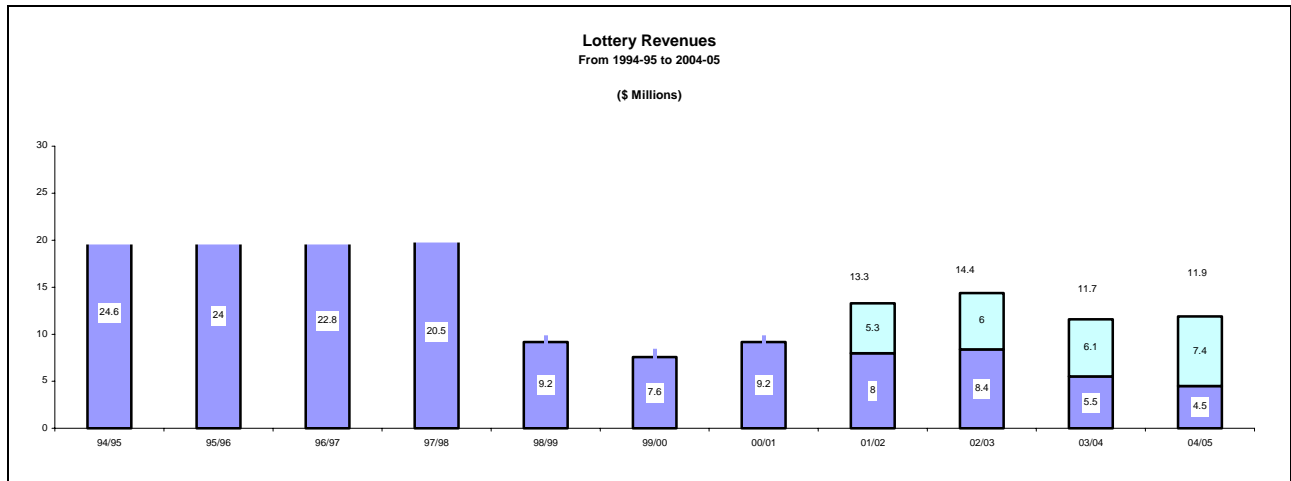
5 Innovative programs

Expenditures in this category are to provide partial support for innovative programs in the schools.

6 School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. **The Legislature has mandated that \$10 per student be allocated for this purpose.** Also included are expenditures to support the state's mandated Blueprint 2000 initiative.

For 2004-05, the district will receive \$11,919,427 or 1.53% of the operating budget from lottery dollars, of which \$7,410,951 is earmarked for school recognition awards.



PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$185,000	\$185,000	\$0
FEDERAL THRU STATE	4,400,000	3,400,000	(1,000,000)
STATE SOURCES	365,689,205	372,397,655	6,708,450
LOCAL SOURCES	306,488,166	333,069,934	26,581,768
TRANSFERS	7,400,000	5,000,000	(2,400,000)
OTHER		500,000	500,000
ESTIMATED REVENUE	\$684,162,371	\$714,552,589	\$30,390,218
BEGINNING FUND BALANCE	76,780,729	65,275,051	(11,505,678)
ANTICIPATED REVENUE AND FUND BALANCE	\$760,943,100	\$779,827,640	\$18,884,540

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$319,582,056	\$332,159,872	\$12,577,816
SPECIAL EDUCATION *	99,102,803	102,072,292	2,969,489
VOCATIONAL EDUCATION	23,466,494	24,327,469	860,975
ADULT CONTINUED EDUCATION	5,592,177	4,842,162	(750,015)
OTHER INSTRUCTION	438,634	108,186	(330,448)
ATTENDANCE & SOCIAL WORK	4,545,786	3,166,244	(1,379,542)
GUIDANCE SERVICES	15,457,984	14,386,196	(1,071,788)
HEALTH SERVICES	1,093,242	902,542	(190,700)
PSYCHOLOGICAL SERVICES	3,711,884	2,879,934	(831,950)
PARENTAL INVOLVEMENT	43,470	33,552	(9,918)
OTHER PUPIL PERSONNEL SVC	4,935,420	4,041,727	(893,693)
INSTRUCTIONAL MEDIA	11,690,691	10,561,682	(1,129,009)
CURRICULUM & INSTRUCTION	11,375,321	11,053,740	(321,581)
STAFF DEVELOPMENT	3,994,721	3,558,447	(436,274)
SCHOOL BOARD	1,362,964	1,475,327	112,363
GENERAL ADMINISTRATION	5,796,826	5,470,153	(326,673)
SCHOOL ADMINISTRATION	49,793,249	46,549,323	(3,243,926)
FACILITIES ACQ. & CONST.	5,564,753	3,704,363	(1,860,390)
FISCAL SERVICES	5,903,386	3,651,294	(2,252,092)

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
PLANNING, RESEARCH & EVALUATION	1,241,635	1,138,817	(102,818)
INFORMATION SERVICES	896,187	1,056,452	160,265
STAFF PERSONNEL SERVICES	5,849,342	5,686,165	(163,177)
DATA PROCESSING SERVICES	5,123,040	5,359,381	236,341
OTHER CENTRAL SERVICES	3,619,964	3,775,833	155,869
PUPIL TRANSPORTATION	33,992,705	37,754,637	3,761,932
OPERATION OF PLANT	66,922,785	63,997,126	(2,925,659)
MAINTENANCE OF PLANT	19,707,097	17,576,504	(2,130,593)
COMMUNITY SERVICES	1,573,571	1,511,350	(62,221)
OTHER EXPENSES		2,300,000	2,300,000
APPROPRIATIONS	\$712,378,187	\$715,100,770	\$2,722,583
ENDING FUND BALANCE	48,564,913	64,726,870	16,161,957
APPROPRIATIONS & ENDING FUND BALANCE	\$760,943,100	\$779,827,640	\$18,884,540

* Under the 1997 reauthorization of IDEA the federal government committed to provide 40 percent (\$2,928) of the 1997 national average per pupil expenditure (\$7,320) to educate children with disabilities.

The federal government currently provides \$1,244.40 per pupil with an increase of \$131.24 to \$1,375.64 anticipated. Since this increase will only fund growth and inflation, the gap in funding for the approximately 21,000 non-gifted children with disabilities equates to a federal IDEA funding shortfall of \$32,600,000 for Pinellas.

The most recent congressional committee action would add \$1.0 billion to IDEA for growth and inflation but would do little to address this underfunding of IDEA. It's estimated that it will require eight years of \$2.3 billion increases to reach the 40 percent level of funding.

PINELLAS COUNTY SCHOOL BOARD

OPERATING FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY								TOTAL	% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000		
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$230,856,359	\$64,729,348	\$10,538,130	\$26,431	\$17,936,555	\$7,972,914	\$100,135		\$332,159,872	46.45%
5200 SPECIAL EDUCATION	75,668,942	23,285,864	2,053,369	882,919	180,353	845			102,072,292	14.27%
5300 VOCATIONAL EDUCATION	17,971,531	4,865,679	266,409	43	768,356	448,505	6,946		24,327,469	3.40%
5400 ADULT CONTINUED EDUCATION	3,753,708	849,242	36,140		154,722	48,250	100		4,842,162	0.68%
5500 OTHER INSTRUCTION	40,077	458	11,991		52,601	3,059			108,186	0.02%
SUB TOTALS	328,290,617	93,730,591	12,906,039	909,393	19,092,587	8,473,573	107,181	0	463,509,981	64.82%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	2,193,453	563,099	71,754	56	72,516	28,623	236,743		3,166,244	0.44%
6120 GUIDANCE SERVICES	11,192,104	3,048,172	65,310		60,003	14,815	5,792		14,386,196	2.01%
6130 HEALTH SERVICES	533,973	173,655	41,619		135,552	12,309	5,434		902,542	0.13%
6140 PSYCHOLOGICAL SERVICES	2,094,723	580,225	77,172		96,688	31,126			2,879,934	0.40%
6150 PARENTAL INVOLVEMENT					33,552				33,552	0.00%
6190 OTHER PUPIL PERSONNEL SVC	3,125,329	847,949	22,860		26,770	18,819	0		4,041,727	0.57%
6200 INSTRUCTIONAL MEDIA	7,168,783	2,084,215	79,756	700	177,164	1,050,154	910		10,561,682	1.48%
6300 CURRICULUM & INSTRUCTION	6,333,159	1,797,493	1,586,853		1,254,856	66,760	14,619		11,053,740	1.55%
6400 STAFF DEVELOPMENT	1,218,256	208,767	770,941		1,284,717	70,377	5,389		3,558,447	0.50%
SUB TOTALS	33,859,780	9,303,575	2,716,265	756	3,141,818	1,292,983	268,887	0	50,584,064	7.07%
GENERAL SUPPORT										
7100 SCHOOL BOARD	661,452	372,697	397,794		21,316	4,661	17,407		1,475,327	0.21%
7200 GENERAL ADMINISTRATION	3,655,362	1,023,266	562,633	1,457	107,280	80,403	39,752		5,470,153	0.76%
7300 SCHOOL ADMINISTRATION	34,739,191	10,475,234	792,066		412,404	120,522	9,906		46,549,323	6.51%
7400 FACILITIES ACQ. & CONST.	2,229,012	840,195	52,054	843	17,469	564,701	89	0	3,704,363	0.52%
7500 FISCAL SERVICES	2,416,393	739,480	347,144		39,619	2,032	106,626		3,651,294	0.51%
7710 PLANNING, RESEARCH & EVALUATION	760,592	203,568	96,416		44,456	33,553	232		1,138,817	0.16%
7720 INFORMATION SERVICES	632,157	182,624	160,128		63,465	3,707	14,371		1,056,452	0.15%
7730 STAFF PERSONNEL SERVICES	3,176,359	1,331,749	857,548		232,710	83,230	4,569		5,686,165	0.80%
7750 DATA PROCESSING SERVICES	3,005,827	878,454	1,357,325	500	76,059	40,480	736		5,359,381	0.75%
7760 OTHER CENTRAL SERVICES	2,087,151	732,396	534,792	19,161	189,899	70,421	142,013		3,775,833	0.53%
7800 PUPIL TRANSPORTATION	24,137,906	10,553,978	166,776	2,188,303	653,268	51,650	2,756		37,754,637	5.28%
7900 OPERATION OF PLANT	22,193,850	10,016,533	12,596,883	17,324,681	1,064,363	72,643	728,173		63,997,126	8.95%
SUB TOTALS	99,695,252	37,350,174	17,921,559	19,534,945	2,922,308	1,128,003	1,066,630	0	179,618,871	25.12%
MAINTENANCE										
8100 MAINTENANCE OF PLANT	5,447,189	3,588,304	3,301,134	108,166	2,675,425	194,903	2,261,383		17,576,504	2.46%
SUB TOTALS	5,447,189	3,588,304	3,301,134	108,166	2,675,425	194,903	2,261,383	0	17,576,504	2.46%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES	470,223	226,144	131,979		212,023	15,609	455,372		1,511,350	0.21%
9200 DEBT SERVICE							2,300,000		2,300,000	0.32%
SUB TOTALS	470,223	226,144	131,979	0	212,023	15,609	2,755,372	0	3,811,350	0.53%
TOTAL APPROPRIATIONS	\$467,763,061	\$144,198,788	\$36,976,976	\$20,553,260	\$28,044,161	\$11,105,071	\$6,459,453	\$0	\$715,100,770	100.00%

PINELLAS COUNTY SCHOOLS

2004-05 LEGISLATIVE CHANGES

* **INCREASE IN BSA**

INCREASED \$40.23 OR 1.11% ABOVE 2003-04

* **ESE GUARANTEED ALLOCATION**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL ACADEMIC INSTRUCTION CATEGORICAL**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL SUMMER READING PROGRAM**

CONTINUED FOR 2004-05

* **LOTTERY FUNDS**

STATEWIDE FUNDING \$263 MILLION

INCLUDES \$160 MILLION STATEWIDE FOR SCHOOL RECOGNITION

* **CLASS SIZE REDUCTION**

\$979 MILLION STATEWIDE TO IMPLEMENT AMENDMENT

* **"JOHN MCKAY SCHOLARSHIPS"**

ESE STUDENTS MAY TRANSFER TO PRIVATE SCHOOLS WITH
TUITION PAID BY SCHOOL DISTRICT

FOR PINELLAS COUNTY, THE AVERAGE VALUE OF EACH
SCHOLARSHIP IS OVER \$ 8,000

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. For the last two decades, the Pinellas County School District has financed capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In addition, the District has bonded its annual distribution from "Classrooms First" allocations as funds are needed to complete planned projects. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on August 24, 2004 prior to the adoption of the final budget on September 14, 2004.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as Two-Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy has been capped at two mills since 1989-90. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95.

Classrooms for Kids

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The funds are allocated pursuant to Section 1013.735(1) F.S., and are provided thru the issuance of Lottery Revenue Bonds. These funds are to be utilized by the District in order to increase capacity to reduce class size.

District Effort Recognition

The District is eligible for this funding because of its involvement with the County through the "Penny for Pinellas" sales tax agreement. The funds are allocated pursuant to Section 1013.736(1), F.S., and are provided through the issuance of Lottery Revenue Bonds. The allocation is based on a formula that considers the amount of revenue levied and the number of months remaining. These funds must be used for capital outlay to reduce class size.

Other Capital Funds

Other resources for capital outlay projects include State Capital Outlay and Debt Service (CO&DS) allocations of motor vehicle license revenues; Classroom First funds; "Penny for Pinellas" funds and Racing Commission funds.

MAJOR NEW CAPITAL OUTLAY REVENUES

	2003-04 Budget	2004-05 Budget
Two-Mill Funds	\$ 94,499,121	\$ 104,397,508
PECO	10,776,127	10,921,878
Classrooms for Kids/District Effort Recognition		8,385,667
Penny for Pinellas	6,500,000	
CO&DS	800,000	500,000
Other	3,723,250	3,323,250
TOTAL	\$116,298,498	\$127,528,303

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.122 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$104,397,508 to be used for the following projects:

CONSTRUCTION & REMODELING

Bernice Johnson Center
Blanton Elementary
Clearwater High
Clearview Elementary
Community Education Partners
Dunedin Elementary
Gibbs High
High Point Elementary
Lealman Intermediate
Oak Grove Middle
Perkins Elementary
Tyrone Middle
Transportation/School Bus Service &
Storage Facilities (locations tba)
Gender Equity Playfields-
Various Locations
Cafeteria Kitchen Air Conditioning
Various Locations
Relocatables
Site Acquisitions
Operating Transfer

MOTOR VEHICLE PURCHASES

Purchase of Fifty-Four (54) School Buses
Lease/Purchase of School Buses (50)
Operating Transfer

NEW AND REPLACEMENT EQUIPMENT

Instructional Equipment-
Various Locations
School Furniture and Equipment-
Various Locations
Technology & Telecommunication Equipment-
Various Locations
Operating Transfer

MAINTENANCE, RENOVATION AND REPAIR

Casework
Ceilings/Lights
Drainage
Electrical Distribution/Upgrade
Fire Alarms
Fire, Health, Safety
Floor Covering
HVAC
Intercoms
Infrastructure
Lockers/Repair/Replace
Paving
Painting
Plumbing
Relocatable Renovation
Re-Key
Restroom Renovation
Roofs/Covered Walkways
Sites/Grounds Improvement
Sonitrol/CCTV
Spectator Seating
Stage Curtains
Stage/Gym Floors
Technology/TV Distribution
Window Replacement/Blinds
Operating Transfer

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

EPA Compliance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 27, 2004, at 7:00 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$11,799,377	\$20,030,795	\$8,231,418
LOCAL SOURCES	104,499,121	107,497,508	2,998,387
ESTIMATED REVENUE	\$116,298,498	\$127,528,303	\$11,229,805
BEGINNING FUND BALANCE	165,429,985	145,527,270	(19,902,715)
ANTICIPATED REVENUE AND FUND BALANCE	\$281,728,483	\$273,055,573	(\$8,672,910)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$256,393,663	\$251,051,404	(\$5,342,259)
DEBT SERVICES	\$0	\$371,000	\$371,000
TRANSFER OF FUNDS	7,400,000	5,000,000	(2,400,000)
APPROPRIATIONS	\$263,793,663	\$256,422,404	(\$7,371,259)
ENDING FUND BALANCE	17,934,820	16,633,169	(1,301,651)
APPROPRIATIONS & FD BALANCE	\$281,728,483	\$273,055,573	(\$8,672,910)

Capital Outlay Allocation 2004-05

Project	Description of Activities	2004-05 Allocation
School & Center Projects		
Bernice Johnson Center	Planning, Construction	\$1,100,000
Blanton Elementary	Replace Bldg #6	\$1,087,900
	Furniture & Equipment	\$87,032
	Technology	\$76,153
Clearwater High	Construction	\$1,780,483
Clearview Elementary	Design, Preconstruction	\$1,862,080
Community Education Partners	"New" School Construction	\$4,523,425
	Furniture & Equipment	\$831,630
	Technology	\$720,746
Dunedin Elementary	"Replacement" School Construction	\$3,076,700
Gibbs High	"Replacement" School Construction	\$5,218,731
	Furniture & Equipment	\$756,000
	Technology	\$797,500
High Point Elementary	"Replacement" School Construction	\$13,186,500
Lealman Intermeditate	"Replacement" School Construction	\$859,866
	Furniture & Equipment	\$770,000
	Technology	\$680,000
Oak Grove Middle	"Replacement" School Construction	\$11,162,628
	Furniture & Equipment	\$554,675
	Technology	\$409,212
Perkins Elementary	Construction	\$839,008
Tyrone Middle	"Replacement" School Construction	\$4,590,740
School and Center Projects - Subtotal		\$54,971,009
Other		
Relocatables	Lease/Purchase	\$1,091,000
Site Acquisitions	Land	\$2,604,000
Minor Capital Projects	Maintenance projects - Capital Fd	\$15,450,000
	Gender Equity Playfields- various locations	\$139,823
	Cafeteria Kitchen Air Conditioning	\$300,000
Furniture, Equipment & Technology	Vocational Replacement	\$1,300,000
	Musical Instruments Replacement	\$305,000
	Kindergarten Equipment	\$223,250
Budget Steering Process		\$140,000

Capital Outlay Allocation 2004-05

Project	Description of Activities	2004-05 Allocation
	Instructional Technology Plan	\$3,400,000
School Buses & Vehicles	Buses & related equipment (54 buses)	\$3,793,508
	Lease/Purchase (50)	\$370,353
	Bus Service & Storage Facilities	\$8,578,322
Miscellaneous Capital Projects	Infrastructure Needs	\$6,800,000
	Facilities Design & Construction	\$3,064,000
	Instructional Equipment Transfer	\$5,000,000
	Potential Increase to Equipment Transfers	\$2,000,000
Capital Outlay Contingency	Contingency	\$8,458,367
	Contingency Future Projects	\$9,539,671
	Other Capital Project, Total	\$72,557,294
	Total, Capital Projects from FY 2004-05 Revenue	\$127,528,303
	Projects Funded from Prior Revenues	\$145,527,270
	Grand Total, Capital Outlay Appropriations & Transfers	\$273,055,573

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds are used to finance capital improvements. For the last two decades the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds will be used for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2000-A (issued 2000)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This is the first bond issue on behalf of the district since a similar issue in 1979.

State Board of Education (SBE) Series 2001-A (issued 2001)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This bond issue represents additional available motor vehicle license revenue, which was bonded upon the request of the state.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2004	Final Fiscal Year of Debt Payments
SBE Series 2000A	2/02/00	\$ 47,225,000	\$ 41,475,000	2019-2020
SBE Series 2001A	7/01/01	\$ 1,055,000	\$ 715,000	2020-2021
TOTAL		\$ 48,280,000	\$ 42,190,000	

DEBT PER CAPITA

As of July 1, 2004 the total outstanding debt for the district, including principal and interest, was \$ 64,770,813. The estimated resident population of Pinellas County in 2002 was 932,844. This calculates to approximately \$ 69.43 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 47,225,000 Payment Date(s): July 1, 2000
 Date: February 1, 2000 January 1, 2001
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2004-2005	1,650,000.00	2,254,056.00	3,904,056.00
2005-2006	1,745,000.00	2,175,681.00	3,920,681.00
2006-2007	1,845,000.00	2,090,613.00	3,935,613.00
2007-2008	1,950,000.00	1,998,363.00	3,948,363.00
2008-2009	2,065,000.00	1,900,863.00	3,965,863.00
2009-2010	2,180,000.00	1,797,613.00	3,977,613.00
2010-2011	2,305,000.00	1,685,888.00	3,990,888.00
2011-2012	2,440,000.00	1,564,875.00	4,004,875.00
2012-2013	2,580,000.00	1,436,775.00	4,016,775.00
2013-2014	2,730,000.00	1,298,100.00	4,028,100.00
2014-2015	2,885,000.00	1,134,300.00	4,019,300.00
2015-2016	3,050,000.00	975,625.00	4,025,625.00
2016-2017	3,225,000.00	807,872.00	4,032,872.00
2017-2018	3,405,000.00	622,438.00	4,027,438.00
2018-2019	3,605,000.00	426,650.00	4,031,650.00
2019-2020	3,815,000.00	219,363.00	4,034,363.00
	<u>\$41,475,000.00</u>	<u>\$22,389,075.00</u>	<u>\$63,864,075.00</u>

SCHEDULE OF INDEBTEDNESS

Amount: \$ 1,055,000 Payment Date(s): July 1, 2001
 Date: July 1, 2001 January 1, 2002
 Interest Rate: 4.10% - 5.25%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2004-2005	105,000.00	34,242.00	139,242.00
2005-2006	95,000.00	28,729.00	123,729.00
2006-2007	85,000.00	23,743.00	108,743.00
2007-2008	75,000.00	19,280.00	94,280.00
2008-2009	65,000.00	16,205.00	81,205.00
2009-2010	55,000.00	13,475.00	68,475.00
2010-2011	45,000.00	11,138.00	56,138.00
2011-2012	35,000.00	9,169.00	44,169.00
2012-2013	25,000.00	7,594.00	32,594.00
2013-2014	15,000.00	6,438.00	21,438.00
2014-2015	20,000.00	5,725.00	25,725.00
2015-2016	20,000.00	4,750.00	24,750.00
2016-2017	15,000.00	3,750.00	18,750.00
2017-2018	15,000.00	3,000.00	18,000.00
2018-2019	15,000.00	2,250.00	17,250.00
2019-2020	15,000.00	1,500.00	16,500.00
2020-2021	15,000.00	750.00	15,750.00
	<u>\$715,000.00</u>	<u>\$191,738.00</u>	<u>\$906,738.00</u>

SCHEDULE OF INDEBTEDNESS

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2004-2005	1,755,000.00	2,288,298.00	4,043,298.00
2005-2006	1,840,000.00	2,204,410.00	4,044,410.00
2006-2007	1,930,000.00	2,114,356.00	4,044,356.00
2007-2008	2,025,000.00	2,017,643.00	4,042,643.00
2008-2009	2,130,000.00	1,917,068.00	4,047,068.00
2009-2010	2,235,000.00	1,811,088.00	4,046,088.00
2010-2011	2,350,000.00	1,697,026.00	4,047,026.00
2011-2012	2,475,000.00	1,574,044.00	4,049,044.00
2012-2013	2,605,000.00	1,444,369.00	4,049,369.00
2013-2014	2,745,000.00	1,304,538.00	4,049,538.00
2014-2015	2,905,000.00	1,140,025.00	4,045,025.00
2015-2016	3,070,000.00	980,375.00	4,050,375.00
2016-2017	3,240,000.00	811,622.00	4,051,622.00
2017-2018	3,420,000.00	625,438.00	4,045,438.00
2018-2019	3,620,000.00	428,900.00	4,048,900.00
2019-2020	3,830,000.00	220,863.00	4,050,863.00
2020-2021	15,000.00	750.00	15,750.00
Total Indebtedness	\$42,190,000.00	\$22,580,813.00	\$64,770,813.00

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$4,038,173	\$4,043,298	\$5,125
LOCAL SOURCES	17,500		(17,500)
ESTIMATED REVENUE	\$4,055,673	\$4,043,298	(\$12,375)
BEGINNING FUND BALANCE	1,913,751	1,148,826	(764,925)
ANTICIPATED REVENUE AND FUND BALANCE	\$5,969,424	\$5,192,124	(\$777,300)

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$4,056,023	\$4,043,297	(\$12,726)
APPROPRIATIONS	\$4,056,023	\$4,043,297	(\$12,726)
ENDING FUND BALANCE	1,913,401	1,148,827	(764,574)
APPROPRIATIONS AND ENDING FUND BALANCE	\$5,969,424	\$5,192,124	(\$777,300)

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July, 2004) it is anticipated that the eventual total will be similar to the \$ 31 to \$ 93 million received for fiscal years 1995 through 2004.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Final Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 86,584,554
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	<i>Undetermined</i>

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$7,447,789	\$4,576,257	(\$2,871,532)
FEDERAL THROUGH STATE	52,175,364	56,565,408	\$4,390,044
ANTICIPATED REVENUE	<u>\$59,623,153</u>	<u>\$61,141,665</u>	<u>\$1,518,512</u>

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$31,306,878	\$25,640,753	(\$5,666,125)
SPECIAL EDUCATION	3,861,619	6,407,396	2,545,777
VOCATIONAL EDUCATION	1,734,849	1,383,042	(351,807)
ADULT CONTINUED EDUCATION	518,295	432,653	(85,642)
OTHER INSTRUCTION	231,363	71,860	(159,503)
ATTENDANCE & SOCIAL WORK	80,441	201,274	120,833
GUIDANCE SERVICES	4	55,555	55,551
HEALTH SERVICES	145,716	363,352	217,636
PSYCHOLOGICAL SERVICES	9,180		(9,180)
PARENTAL INVOLVEMENT	732,910	544,330	(188,580)
OTHER PUPIL PERSONNEL SVC	373,183	134,365	(238,818)
INSTRUCTIONAL MEDIA	226,588	192,631	(33,957)
CURRICULUM & INSTRUCTION	9,435,733	13,469,420	4,033,687
STAFF DEVELOPMENT	6,371,616	7,821,589	1,449,973
GENERAL ADMINISTRATION	3,112,927	2,449,408	(663,519)
SCHOOL ADMINISTRATION	113,895	168,393	54,498
FACILITIES ACQ. & CONST.	340,220	284,553	(55,667)
PLANNING, RESEARCH & EVALUATION	3,375	20,000	16,625
STAFF PERSONNEL SERVICES	197,354	459,898	262,544
DATA PROCESSING SERVICES	3,000	1,000	(2,000)
PUPIL TRANSPORTATION	21,051	414,046	392,995
OPERATION OF PLANT	97,273	77,235	(20,038)
MAINTENANCE OF PLANT	7,873	1,000	(6,873)
COMMUNITY SERVICES	697,810	547,912	(149,898)
APPROPRIATIONS	\$59,623,153	\$61,141,665	\$1,518,512

OTHER FUNDS

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,150 support service employees and 4 administrative employees. In fiscal year 2003-04, the Food Service operation prepared and served over 9.59 million lunches and more than 2.58 million breakfasts.

For fiscal year 2004-05, lunch prices will be:

Elementary school students: \$ 1.50

Middle and high school students: \$ 1.75

Adults: \$ 2.50

Breakfast is served in all elementary schools and in 45 other schools/centers.

For fiscal year 2004-05, breakfast prices will be:

Elementary school students: \$.75

Middle and high school students: \$1.00

Adults: \$1.50

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

TRUST AND AGENCY FUND

With the implementation of GASB 34, the Trust and Agency fund has been eliminated. The Trust portion of this fund has been moved to the Operating fund. The agency fund portion has become its own fund. Since the Board acts in a trustee capacity the agency fund has no budget. Both of these funds will continue to function as they always have, the only change will be the fund in which they are reported.

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>			
FEDERAL THROUGH STATE	\$17,813,782	\$18,085,495	\$271,713
STATE SOURCES	666,856	605,444	(61,412)
LOCAL SOURCES	15,783,713	15,781,009	(2,704)
ESTIMATED REVENUE	\$34,264,351	\$34,471,948	\$207,597
BEGINNING FUND BALANCE	8,148,447	8,634,573	486,126
ANTICIPATED REVENUE AND FUND BALANCE	\$42,412,798	\$43,106,521	\$693,723

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$38,043,704	\$40,526,636	\$2,482,932
APPROPRIATIONS	\$38,043,704	\$40,526,636	\$2,482,932
ENDING FUND BALANCE	4,369,094	2,579,885	(1,789,209)
APPROPRIATIONS AND ENDING FUND BALANCE	\$42,412,798	\$43,106,521	\$693,723

PINELLAS COUNTY SCHOOL BOARD

	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>			
LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
BEGINNING FUND BALANCE	4,341,203	4,939,812	598,609
ANTICIPATED REVENUE AND FUND BALANCE	\$9,641,203	\$10,239,812	\$598,609

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
APPROPRIATIONS	\$5,000,000	\$5,000,000	\$0
ENDING FUND BALANCE	4,641,203	5,239,812	598,609
APPROPRIATIONS AND ENDING FUND BALANCE	\$9,641,203	\$10,239,812	\$598,609

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$20,000	\$20,000	\$0
3191	000	R O T C	165,000	165,000	0
	TOTAL	FEDERAL DIRECT	\$185,000	\$185,000	\$0
		FEDERAL THRU STATE			
3202	000	MEDICAID	4,400,000	3,400,000	(1,000,000)
	TOTAL	FEDERAL THRU STATE	\$4,400,000	\$3,400,000	(\$1,000,000)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	190,684,797	174,677,891	(16,006,906)
3310	000	SAFE SCHOOLS	3,853,890	3,853,890	0
3310	000	SUPPLEMENT ACADEMIC INSTRU	24,178,285	24,178,285	0
3310	000	ESE GUARANTEED ALLOCATION	51,101,332	51,101,332	0
3310	000	SUMMER READING ALLOCATION	1,110,197	1,110,197	0
3315	000	WORKFORCE DEVELOPMENT	25,596,683	26,374,438	777,755
3318	000	ADULT HANDICAPPED	741,823	741,823	0
3323	000	CO & DS WITHHELD FOR ADMIN	67,833	67,841	8
3334	000	FLORIDA TEACHERS LEAD PRGM	714,955	710,537	(4,418)
3336	000	INSTRUCTIONAL MATERIALS	9,639,171	9,469,136	(170,035)
3343	000	STATE LICENSE TAX	800,000	800,000	0
3344	000	DISCRETIONARY LOTTERY FUND	5,529,355	4,508,476	(1,020,879)
3354	000	TRANSPORTATION	17,441,287	17,856,860	415,573
3355	000	CLASS SIZE REDUCTION	20,933,459	42,533,039	21,599,580
3361	000	SCHOOL RECOGNITION	6,182,922	7,410,951	1,228,029
3375	000	EDUCATIONAL TECHNOLOGIES	2,215,634	2,151,544	(64,090)
3376	000	TEACHER TRAINING	1,597,582	1,551,415	(46,167)
3390	000	MISC. STATE REVENUE	3,300,000	3,300,000	0
	TOTAL	STATE SOURCES	\$365,689,205	\$372,397,655	\$6,708,450
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	294,979,006	319,560,774	24,581,768
3421	000	TAX REDEMPTIONS	500,000	500,000	0
3425	000	RENTAL INCOME	900,000	900,000	0
3430	000	INTEREST INCOME	2,250,000	2,250,000	0
346X	000	STUDENT FEES	1,900,000	1,900,000	0
3481	000	CHARGES FOR SERVICES	1,459,160	1,459,160	0
3490	000	MISCELLANEOUS LOCAL SOURCES	4,500,000	6,500,000	2,000,000
	TOTAL	LOCAL SOURCES	\$306,488,166	\$333,069,934	\$26,581,768
	TOTAL	ESTIMATED REVENUE	\$676,762,371	\$709,052,589	\$32,290,218

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	7,400,000	5,000,000	(2,400,000)
	TOTAL	TRANSFERS	\$7,400,000	\$5,000,000	(\$2,400,000)
		OTHER			
3740	000	LOSS RECOVERIES	\$0	\$500,000	500,000
	TOTAL	OTHER	\$0	\$500,000	\$500,000
		<i>TOTAL OTHER FINANCING SOURCES</i>	<i>\$7,400,000</i>	<i>\$5,500,000</i>	<i>(\$1,900,000)</i>
		TOTAL ESTIMATED RESOURCES	\$684,162,371	\$714,552,589	\$30,390,218
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FUND BALANCE			
2800	000	BUDGET FUND BALANCES-BEGIN			
		OBLIGATED	23,391,906	29,280,830	5,888,924
		COMMITTED	34,788,536	30,307,243	(4,481,293)
		UNOBLIGATED	18,600,287	5,686,978	(12,913,309)
	TOTAL	BEGINNING FUND BALANCE	\$76,780,729	\$65,275,051	(\$11,505,678)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$760,943,100	\$779,827,640	\$18,884,540

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	224,365,447	\$230,856,359	\$6,490,912
5100	200	EMPLOYEE BENEFITS	61,685,604	64,729,348	3,043,744
5100	300	PURCHASED SERVICES	8,989,283	10,538,130	1,548,847
5100	400	ENERGY SERVICES	26,369	26,431	62
5100	500	MATERIALS & SUPPLIES	17,499,421	17,936,555	437,134
5100	600	CAPITAL EXPENDITURES	6,823,482	7,972,914	1,149,432
5100	700	OTHER EXPENSE	192,450	100,135	(92,315)
	TOTAL	REGULAR EDUCATION	\$319,582,056	\$332,159,872	\$12,577,816
		SPECIAL EDUCATION			
5200	100	SALARIES	73,971,040	75,668,942	1,697,902
5200	200	EMPLOYEE BENEFITS	22,137,212	23,285,864	1,148,652
5200	300	PURCHASED SERVICES	2,115,176	2,053,369	(61,807)
5200	500	MATERIALS & SUPPLIES	657,476	882,919	225,443
5200	600	CAPITAL EXPENDITURES	220,992	180,353	(40,639)
5200	700	OTHER EXPENSE	907	845	(62)
	TOTAL	SPECIAL EDUCATION	\$99,102,803	\$102,072,292	\$2,969,489
		VOCATIONAL EDUCATION			
5300	100	SALARIES	17,440,763	17,971,531	530,768
5300	200	EMPLOYEE BENEFITS	4,755,769	4,865,679	109,910
5300	300	PURCHASED SERVICES	451,103	266,409	(184,694)
5300	400	ENERGY SERVICES	161	43	(118)
5300	500	MATERIALS & SUPPLIES	398,291	768,356	370,065
5300	600	CAPITAL EXPENDITURES	410,883	448,505	37,622
5300	700	OTHER EXPENSE	9,524	6,946	(2,578)
	TOTAL	VOCATIONAL EDUCATION	\$23,466,494	\$24,327,469	\$860,975
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	4,496,270	3,753,708	(742,562)
5400	200	EMPLOYEE BENEFITS	967,029	849,242	(117,787)
5400	300	PURCHASED SERVICES	42,479	36,140	(6,339)
5400	500	MATERIALS & SUPPLIES	68,750	154,722	85,972
5400	600	CAPITAL EXPENDITURES	17,499	48,250	30,751
5400	700	OTHER EXPENSE	150	100	(50)
	TOTAL	ADULT CONTINUED EDUCATION	\$5,592,177	\$4,842,162	(\$750,015)
		OTHER INSTRUCTION			
5500	100	SALARIES	77,161	40,077	(37,084)
5500	200	EMPLOYEE BENEFITS	450	458	8
5500	300	PURCHASED SERVICES	273,772	11,991	(261,781)
5500	500	MATERIALS & SUPPLIES	79,321	52,601	(26,720)
5500	600	CAPITAL EXPENDITURES	7,930	3,059	(4,871)
	TOTAL	OTHER INSTRUCTION	\$438,634	\$108,186	(\$330,448)
	SUBTOTAL - INSTRUCTIONAL SERVICES		\$448,182,164	\$463,509,981	\$15,327,817

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,148,454	2,193,453	(955,001)
6110	200	EMPLOYEE BENEFITS	907,496	563,099	(344,397)
6110	300	PURCHASED SERVICES	83,321	71,754	(11,567)
6110	400	ENERGY SERVICES	56	56	0
6110	500	MATERIALS & SUPPLIES	75,043	72,516	(2,527)
6110	600	CAPITAL EXPENDITURES	21,196	28,623	7,427
6110	700	OTHER EXPENSE	310,220	236,743	(73,477)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$4,545,786	\$3,166,244	(\$1,379,542)
		GUIDANCE SERVICES			
6120	100	SALARIES	11,941,054	11,192,104	(748,950)
6120	200	EMPLOYEE BENEFITS	3,311,062	3,048,172	(262,890)
6120	300	PURCHASED SERVICES	126,977	65,310	(61,667)
6120	500	MATERIALS & SUPPLIES	60,158	60,003	(155)
6120	600	CAPITAL EXPENDITURES	17,383	14,815	(2,568)
6120	700	OTHER EXPENSE	1,350	5,792	4,442
	TOTAL	GUIDANCE SERVICES	\$15,457,984	\$14,386,196	(\$1,071,788)
		HEALTH SERVICES			
6130	100	SALARIES	689,016	533,973	(155,043)
6130	200	EMPLOYEE BENEFITS	205,607	173,655	(31,952)
6130	300	PURCHASED SERVICES	44,368	41,619	(2,749)
6130	500	MATERIALS & SUPPLIES	141,192	135,552	(5,640)
6130	600	CAPITAL OUTLAY	5,729	12,309	6,580
6130	700	OTHER EXPENSE	7,330	5,434	(1,896)
	TOTAL	HEALTH SERVICES	\$1,093,242	\$902,542	(\$190,700)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,748,822	2,094,723	(654,099)
6140	200	EMPLOYEE BENEFITS	722,919	580,225	(142,694)
6140	300	PURCHASED SERVICES	74,281	77,172	2,891
6140	500	MATERIALS & SUPPLIES	132,668	96,688	(35,980)
6140	600	CAPITAL EXPENDITURES	33,194	31,126	(2,068)
	TOTAL	PSYCHOLOGICAL SERVICES	\$3,711,884	\$2,879,934	(\$831,950)
		PARENTAL INVOLVEMENT			
6150	300	PURCHASED SERVICES	198		(198)
6150	500	MATERIALS & SUPPLIES	43,272	33,552	(9,720)
	TOTAL	PARENTAL INVOLVEMENT	\$43,470	\$33,552	(\$9,918)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	3,703,181	3,125,329	(577,852)
6190	200	EMPLOYEE BENEFITS	1,164,345	847,949	(316,396)
6190	300	PURCHASED SERVICES	19,065	22,860	3,795
6190	500	MATERIALS & SUPPLIES	27,088	26,770	(318)
6190	600	CAPITAL EXPENDITURES	21,741	18,819	(2,922)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$4,935,420	\$4,041,727	(\$893,693)
		<i>SUBTOTAL - PUPIL SERVICES</i>	<i>\$29,787,786</i>	<i>\$25,410,195</i>	<i>(\$4,377,591)</i>
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	7,875,993	7,168,783	(707,210)
6200	200	EMPLOYEE BENEFITS	2,319,924	2,084,215	(235,709)
6200	300	PURCHASED SERVICES	100,470	79,756	(20,714)
6200	400	ENERGY SERVICES	700	700	0
6200	500	MATERIALS & SUPPLIES	176,831	177,164	333
6200	600	CAPITAL EXPENDITURES	1,214,612	1,050,154	(164,458)
6200	700	OTHER EXPENSE	2,161	910	(1,251)
	TOTAL	INSTRUCTIONAL MEDIA	\$11,690,691	\$10,561,682	(\$1,129,009)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	6,729,539	6,333,159	(396,380)
6300	200	EMPLOYEE BENEFITS	1,830,664	1,797,493	(33,171)
6300	300	PURCHASED SERVICES	1,545,643	1,586,853	41,210
6300	500	MATERIALS & SUPPLIES	1,172,962	1,254,856	81,894
6300	600	CAPITAL EXPENDITURES	70,748	66,760	(3,988)
6300	700	OTHER EXPENSE	25,765	14,619	(11,146)
	TOTAL	CURRICULUM & INSTRUCTION	\$11,375,321	\$11,053,740	(\$321,581)
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,254,697	1,218,256	(36,441)
6400	200	EMPLOYEE BENEFITS	235,160	208,767	(26,393)
6400	300	PURCHASED SERVICES	1,010,452	770,941	(239,511)
6400	500	MATERIALS & SUPPLIES	1,313,706	1,284,717	(28,989)
6400	600	CAPITAL EXPENDITURES	170,146	70,377	(99,769)
6400	700	OTHER EXPENSE	10,560	5,389	(5,171)
	TOTAL	STAFF DEVELOPMENT	\$3,994,721	\$3,558,447	(\$436,274)
		SCHOOL BOARD			
7100	100	SALARIES	655,332	661,452	6,120
7100	200	EMPLOYEE BENEFITS	375,588	372,697	(2,891)
7100	300	PURCHASED SERVICES	276,286	397,794	121,508
7100	500	MATERIALS & SUPPLIES	19,864	21,316	1,452
7100	600	CAPITAL EXPENDITURES	248	4,661	4,413
7100	700	OTHER EXPENSE	35,646	17,407	(18,239)
	TOTAL	SCHOOL BOARD	\$1,362,964	\$1,475,327	\$112,363

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		GENERAL ADMINISTRATION			
7200	100	SALARIES	3,835,334	3,655,362	(179,972)
7200	200	EMPLOYEE BENEFITS	1,108,272	1,023,266	(85,006)
7200	300	PURCHASED SERVICES	620,677	562,633	(58,044)
7200	400	ENERGY SERVICES	925	1,457	532
7200	500	MATERIALS & SUPPLIES	124,265	107,280	(16,985)
7200	600	CAPITAL EXPENDITURES	25,429	80,403	54,974
7200	700	OTHER EXPENSE	81,924	39,752	(42,172)
	TOTAL	GENERAL ADMINISTRATION	<u>\$5,796,826</u>	<u>\$5,470,153</u>	<u>(\$326,673)</u>
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	36,893,792	34,739,191	(2,154,601)
7300	200	EMPLOYEE BENEFITS	11,389,388	10,475,234	(914,154)
7300	300	PURCHASED SERVICES	897,661	792,066	(105,595)
7300	500	MATERIALS & SUPPLIES	450,083	412,404	(37,679)
7300	600	CAPITAL EXPENDITURES	131,330	120,522	(10,808)
7300	700	OTHER EXPENSE	30,995	9,906	(21,089)
	TOTAL	SCHOOL ADMINISTRATION	<u>\$49,793,249</u>	<u>\$46,549,323</u>	<u>(\$3,243,926)</u>
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	3,579,935	2,229,012	(1,350,923)
7400	200	EMPLOYEE BENEFITS	1,255,972	840,195	(415,777)
7400	300	PURCHASED SERVICES	50,394	52,054	1,660
7400	400	ENERGY SERVICES	855	843	(12)
7400	500	MATERIALS	18,741	17,469	(1,272)
7400	600	CAPITAL EXPENDITURES	658,666	564,701	(93,965)
7400	700	OTHER EXPENSE	190	89	(101)
	TOTAL	FACILITIES ACQ. & CONST.	<u>\$5,564,753</u>	<u>\$3,704,363</u>	<u>(\$1,860,390)</u>
		FISCAL SERVICES			
7500	100	SALARIES	2,386,258	2,416,393	30,135
7500	200	EMPLOYEE BENEFITS	720,114	739,480	19,366
7500	300	PURCHASED SERVICES	349,354	347,144	(2,210)
7500	500	MATERIALS	59,494	39,619	(19,875)
7500	600	CAPITAL EXPENDITURES	6,133	2,032	(4,101)
7500	700	OTHER EXPENSE	2,382,033	106,626	(2,275,407)
	TOTAL	FISCAL SERVICES	<u>\$5,903,386</u>	<u>\$3,651,294</u>	<u>(\$2,252,092)</u>
		PLANNING, RESEARCH, EVALUATION			
7710	100	SALARIES	760,930	760,592	(338)
7710	200	EMPLOYEE BENEFITS	203,469	203,568	99
7710	300	PURCHASED SERVICES	99,145	96,416	(2,729)
7710	500	MATERIALS & SUPPLIES	143,755	44,456	(99,299)
7710	600	CAPITAL EXPENDITURES	33,841	33,553	(288)
7710	700	OTHER EXPENSE	495	232	(263)
	TOTAL	PLANNING, RESEARCH & EVAL	<u>\$1,241,635</u>	<u>\$1,138,817</u>	<u>(\$102,818)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		INFORMATION SERVICES			
7720	100	SALARIES	459,639	632,157	172,518
7720	200	EMPLOYEE BENEFITS	151,724	182,624	30,900
7720	300	PURCHASED SERVICES	158,820	160,128	1,308
7720	500	MATERIALS & SUPPLIES	101,589	63,465	(38,124)
7720	600	CAPITAL EXPENDITURES	11,005	3,707	(7,298)
7720	700	OTHER EXPENSE	13,410	14,371	961
	TOTAL	INFORMATION SERVICES	\$896,187	\$1,056,452	\$160,265
		STAFF PERSONNEL SERVICES			
7730	100	SALARIES	3,258,752	3,176,359	(82,393)
7730	200	EMPLOYEE BENEFITS	1,296,279	1,331,749	35,470
7730	300	PURCHASED SERVICES	929,725	857,548	(72,177)
7730	500	MATERIALS & SUPPLIES	265,789	232,710	(33,079)
7730	600	CAPITAL EXPENDITURES	91,453	83,230	(8,223)
7730	700	OTHER EXPENSE	7,344	4,569	(2,775)
	TOTAL	STAFF PERSONNEL SERVICES	\$5,849,342	\$5,686,165	(\$163,177)
		DATA PROCESSING SERVICES			
7750	100	SALARIES	2,884,594	3,005,827	121,233
7750	200	EMPLOYEE BENEFITS	830,005	878,454	48,449
7750	300	PURCHASED SERVICES	1,265,813	1,357,325	91,512
7750	400	ENERGY SERVICES	500	500	0
7750	500	MATERIALS & SUPPLIES	79,606	76,059	(3,547)
7750	600	CAPITAL EXPENDITURES	62,022	40,480	(21,542)
7750	700	OTHER EXPENSE	500	736	236
	TOTAL	DATA PROCESSING SERVICES	\$5,123,040	\$5,359,381	\$236,341
		OTHER CENTRAL SERVICES			
7760	100	SALARIES	2,015,682	2,087,151	71,469
7760	200	EMPLOYEE BENEFITS	669,846	732,396	62,550
7760	300	PURCHASED SERVICES	499,784	534,792	35,008
7760	400	ENERGY SERVICES	19,761	19,161	(600)
7760	500	MATERIALS & SUPPLIES	225,172	189,899	(35,273)
7760	600	CAPITAL EXPENDITURES	45,862	70,421	24,559
7760	700	OTHER EXPENSE	143,857	142,013	(1,844)
	TOTAL	OTHER CENTRAL SERVICES	\$3,619,964	\$3,775,833	\$155,869
		<i>SUBTOTAL - CENTRAL SERVICES</i>	<i>\$16,730,168</i>	<i>\$17,016,648</i>	<i>\$286,480</i>
		PUPIL TRANSPORTATION			
7800	100	SALARIES	22,003,101	24,137,906	2,134,805
7800	200	EMPLOYEE BENEFITS	9,142,064	10,553,978	1,411,914
7800	300	PURCHASED SERVICES	159,747	166,776	7,029
7800	400	ENERGY SERVICES	1,605,941	2,188,303	582,362
7800	500	MATERIALS & SUPPLIES	1,044,573	653,268	(391,305)
7800	600	CAPITAL EXPENDITURES	34,806	51,650	16,844
7800	700	OTHER EXPENSE	2,473	2,756	283
	TOTAL	PUPIL TRANSPORTATION	\$33,992,705	\$37,754,637	\$3,761,932

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		OPERATION OF PLANT			
7900	100	SALARIES	21,994,104	22,193,850	199,746
7900	200	EMPLOYEE BENEFITS	9,922,965	10,016,533	93,568
7900	300	PURCHASED SERVICES	14,616,086	12,596,883	(2,019,203)
7900	400	ENERGY SERVICES	17,552,007	17,324,681	(227,326)
7900	500	MATERIALS & SUPPLIES	1,064,194	1,064,363	169
7900	600	CAPITAL EXPENDITURES	62,743	72,643	9,900
7900	700	OTHER EXPENSE	1,710,686	728,173	(982,513)
	TOTAL	OPERATION OF PLANT	\$66,922,785	\$63,997,126	(\$2,925,659)
		MAINTENANCE OF PLANT			
8100	100	SALARIES	4,743,453	5,447,189	703,736
8100	200	EMPLOYEE BENEFITS	3,345,805	3,588,304	242,499
8100	300	PURCHASED SERVICES	2,834,565	3,301,134	466,569
8100	400	ENERGY SERVICES	95,149	108,166	13,017
8100	500	MATERIALS & SUPPLIES	2,588,775	2,675,425	86,650
8100	600	CAPITAL EXPENDITURES	106,487	194,903	88,416
8100	700	OTHER EXPENSE	5,992,863	2,261,383	(3,731,480)
	TOTAL	MAINTENANCE OF PLANT	\$19,707,097	\$17,576,504	(\$2,130,593)
		COMMUNITY SERVICES			
9100	100	SALARIES	492,111	470,223	(21,888)
9100	200	EMPLOYEE BENEFITS	224,663	226,144	1,481
9100	300	PURCHASED SERVICES	140,869	131,979	(8,890)
9100	500	MATERIALS & SUPPLIES	301,525	212,023	(89,502)
9100	600	CAPITAL EXPENDITURES	11,963	15,609	3,646
9100	700	OTHER EXPENSE	402,440	455,372	52,932
	TOTAL	COMMUNITY SERVICES	\$1,573,571	\$1,511,350	(\$62,221)
		OTHER EXPENSES			
9200	700	OTHER EXPENSE		2,300,000	2,300,000
	TOTAL	OTHER EXPENSES	\$0	\$2,300,000	\$2,300,000
	TOTAL	APPROPRIATIONS	\$712,378,187	\$715,100,770	\$2,722,583

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		FUND BALANCE			
2768	000	BUDGET FUND BALANCE-END			
		<u>OBLIGATED</u>			
		RESTRICTED CARRY FORWARDS		15,000,000	15,000,000
		ENCUMBRANCES		8,500,000	8,500,000
		INVENTORY	4,062,766	4,000,000	(62,766)
		BLAIR ESTATE	149,533	200,000	50,467
		CENTRAL PRINTING FUND BALANCE	1,603,226	2,000,000	396,774
	TOTAL	OBLIGATED	\$5,815,525	\$29,700,000	\$23,884,475
		<u>COMMITTED</u>			
		OTHER RESTRICTED RES. (UNITARY)	15,500,000	8,500,000	(7,000,000)
		WORKFORCE DEVELOPMENT	4,800,000	6,200,000	1,400,000
		FEFP ADJUSTMENT RESERVE	5,100,000	2,000,000	(3,100,000)
		RESERVE FOR PERFORMANCE	800,000	500,000	(300,000)
		MEDICAID	900,000	900,000	0
		FTE AUDIT RESERVE	600,000	900,000	300,000
		RESERVE FOR OUTSIDE AUDITORS	300,000	200,000	(100,000)
		MCKAY VOUCHERS		5,000,000	5,000,000
	TOTAL	COMMITTED	\$28,000,000	\$24,200,000	(\$3,800,000)
		<u>UNOBLIGATED</u>			
		CONTINGENCY (1.33 %)	8,700,000	10,400,000	1,700,000
		UNOBLIGATED - LAPSE	6,049,388	426,870	(5,622,518)
	TOTAL	UNOBLIGATED	\$14,749,388	\$10,826,870	(\$3,922,518)
	TOTAL	ENDING FUND BALANCE	\$48,564,913	\$64,726,870	\$16,161,957
	TOTAL	APPROPRIATIONS & FUND BALANCE	\$760,943,100	\$779,827,640	\$18,884,540

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>					
3322	000	STATE SOURCES C.O. & D.S. WITHHELD FOR DEBT SERV.	\$4,038,173	\$4,043,298	\$5,125
	TOTAL	STATE SOURCES	\$4,038,173	\$4,043,298	\$5,125
3431	000	LOCAL SOURCES INTEREST	17,500		(17,500)
	TOTAL	LOCAL SOURCES	\$17,500	\$0	(17,500)
	TOTAL	ESTIMATED REVENUE	\$4,055,673	\$4,043,298	(12,375)
2800	000	FUND BALANCE BUDGET FUND BALANCE-BEGIN COMMITTED UNOBLIGATED	\$1,913,751	\$1,148,826	(764,925)
	TOTAL	BEGINNING FUND BALANCE	\$1,913,751	\$1,148,826	(764,925)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$5,969,424	\$5,192,124	(777,300)
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200	700	DEBT SERVICES OTHER EXPENSES	\$4,056,023	\$4,043,297	(12,726)
	TOTAL	DEBT SERVICES	\$4,056,023	\$4,043,297	(12,726)
	TOTAL	APPROPRIATIONS	\$4,056,023	\$4,043,297	(12,726)
2750	000	FUND BALANCE BUDGET FUND BALANCE-END COMMITTED UNOBLIGATED	\$1,913,401	\$1,148,827	(764,574)
	TOTAL	ENDING FUND BALANCE	\$1,913,401	\$1,148,827	(764,574)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$5,969,424	\$5,192,124	(777,300)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$800,000	\$500,000	(\$300,000)
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL	10,776,127	10,921,878	145,751
3399	000	OTHER MISCELLANEOUS		8,385,667	8,385,667
	TOTAL	STATE SOURCES	<u>\$11,799,377</u>	<u>\$20,030,795</u>	<u>\$8,231,418</u>
		LOCAL SOURCES			
3413	000	DIST. CAP. IMPROVE. TAXES	94,499,121	104,397,508	9,898,387
3431	400	INTEREST INCOME	3,500,000	3,100,000	(400,000)
	TOTAL	LOCAL SOURCES	<u>\$104,499,121</u>	<u>\$107,497,508</u>	<u>\$2,998,387</u>
	TOTAL	ESTIMATED REVENUE	<u>\$116,298,498</u>	<u>\$127,528,303</u>	<u>\$11,229,805</u>
		FUND BALANCE			
2800	000	BUDGET FUND BALANCE-BEGIN			
		OBLIGATED	83,068,586	67,443,406	(15,625,180)
		COMMITTED	82,361,399	78,083,864	(4,277,535)
	TOTAL	BEGINNING FUND BALANCE	<u>\$165,429,985</u>	<u>\$145,527,270</u>	<u>(\$19,902,715)</u>
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$281,728,483</u>	<u>\$273,055,573</u>	<u>(8,672,910)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$256,393,663	\$251,051,404	(\$5,342,259)
	TOTAL	FACILITIES ACQ. & CONST.	\$256,393,663	\$251,051,404	(\$5,342,259)
9200	700	DEBT SERVICES OTHER EXPENSES		371,000	371,000
	TOTAL	DEBT SERVICES	\$0	\$371,000	\$371,000
9700	900	TRANSFER OF FUNDS TRANSFERS	7,400,000	5,000,000	(2,400,000)
	TOTAL	TRANSFER OF FUNDS	\$7,400,000	\$5,000,000	(\$2,400,000)
*	TOTAL	APPROPRIATIONS	\$263,793,663	\$256,422,404	(\$7,371,259)
2768	000	FUND BALANCE BUDGET FUND BALANCE-END COMMITTED	17,934,820	16,633,169	(1,301,651)
		UNOBLIGATED			0
*	TOTAL	ENDING FUND BALANCE	\$17,934,820	\$16,633,169	(\$1,301,651)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$281,728,483	\$273,055,573	(\$8,672,910)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE					
3199	000	FEDERAL DIRECT			
		OTHER MISC FEDERAL DIRECT	\$7,447,789	\$4,576,257	(\$2,871,532)
	TOTAL	FEDERAL DIRECT	\$7,447,789	\$4,576,257	(\$2,871,532)
3201	000	FEDERAL THRU STATE			
		VOCATIONAL EDUCATION ACT	1,781,079	2,018,624	237,545
3220	000	COMP EMPLOY TRAINING ACT	520,000	425,180	(94,820)
3226	000	EISENHOWER MATH & SCIENCE	965,369	6,325,586	5,360,217
3227	000	DRUG FREE SCHOOLS	922,946	1,060,784	137,838
3230	000	DISABILITIES EDUCATION ACT	8,231,438	35,998,308	27,766,870
3240	000	ELEM SECONDARY EDUC (CHAPTER I)	27,108,708	1,838,811	(25,269,897)
3251	000	ADULT BASIC EDUCATION	997,195	617,364	(379,831)
3270	000	ECIA CHAPTER II	998,321	1,271,904	273,583
329X	000	OTHER FEDERAL THRU STATE	10,650,308	7,008,847	(3,641,461)
	TOTAL	FEDERAL THRU STATE	\$52,175,364	\$56,565,408	\$4,390,044
	TOTAL	ANTICIPATED REVENUE	\$59,623,153	\$61,141,665	\$1,518,512

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$10,238,981	\$13,338,920	\$3,099,939
5100	200	EMPLOYEE BENEFITS	3,217,102	1,887,967	
5100	300	PURCHASED SERVICES	462,920	490,487	27,567
5100	400	ENERGY SERVICES		28,000	28,000
5100	500	MATERIALS & SUPPLIES	16,959,040	7,890,466	(9,068,574)
5100	600	CAPITAL EXPENDITURES	428,520	2,004,478	1,575,958
5100	700	OTHER EXPENSE	315	435	120
	TOTAL	REGULAR EDUCATION	\$31,306,878	\$25,640,753	(\$5,666,125)
		SPECIAL EDUCATION			
5200	100	SALARIES	483,630	246,343	(237,287)
5200	200	EMPLOYEE BENEFITS	126,269	74,349	(51,920)
5200	300	PURCHASED SERVICES	190,845	214,930	24,085
5200	500	MATERIALS & SUPPLIES	2,313,013	5,496,978	3,183,965
5200	600	CAPITAL EXPENDITURES	747,862	374,549	(373,313)
5200	700	OTHER EXPENSE		247	247
	TOTAL	SPECIAL EDUCATION	\$3,861,619	\$6,407,396	\$2,545,777
		VOCATIONAL EDUCATION			
5300	100	SALARIES	354,949	122,657	(232,292)
5300	200	EMPLOYEE BENEFITS	60,206	14,863	(45,343)
5300	300	PURCHASED SERVICES	299,108	288,359	(10,749)
5300	500	MATERIALS & SUPPLIES	334,404	275,886	(58,518)
5300	600	CAPITAL EXPENDITURES	686,182	670,673	(15,509)
5300	700	OTHER EXPENSE		10,604	10,604
	TOTAL	VOCATIONAL EDUCATION	\$1,734,849	\$1,383,042	(\$351,807)
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	79,187	127,718	48,531
5400	200	EMPLOYEE BENEFITS	11,912	38,245	26,333
5400	300	PURCHASED SERVICES	60,357	122,297	61,940
5400	500	MATERIALS & SUPPLIES	342,332	83,018	(259,314)
5400	600	CAPITAL EXPENDITURES	24,307	59,175	34,868
5400	700	OTHER EXPENSE	200	2,200	2,000
	TOTAL	ADULT CONTINUED EDUCATION	\$518,295	\$432,653	(\$85,642)
		OTHER INSTRUCTION			
5500	300	PURCHASED SERVICES	8,370	6,698	(1,672)
5500	500	MATERIALS & SUPPLIES	172,299	43,386	(128,913)
5500	600	CAPITAL EXPENDITURES	50,694	21,644	(29,050)
5500	700	OTHER EXPENSE		132	132
	TOTAL	OTHER INSTRUCTION	\$231,363	\$71,860	(\$159,503)
	SUBTOTAL - INSTRUCTIONAL SERVICES		\$37,653,004	\$33,935,704	(\$3,717,300)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	37,911	59,400	21,489
6110	200	EMPLOYEE BENEFITS		128,489	128,489
6110	300	PURCHASED SERVICES	30		(30)
6110	500	MATERIALS & SUPPLIES	42,500	7,385	(35,115)
6110	600	CAPITAL EXPENDITURES		6,000	6,000
	TOTAL	ATTENDANCE & SOCIAL WORK	\$80,441	\$201,274	\$120,833
		GUIDANCE SERVICES			
6120	100	SALARIES		42,490	42,490
6120	200	EMPLOYEE BENEFITS		13,065	13,065
6120	500	MATERIALS & SUPPLIES	4		(4)
	TOTAL	GUIDANCE SERVICES	\$4	\$55,555	\$55,551

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		HEALTH SERVICES			
6130	100	SALARIES	123,390	291,740	168,350
6130	200	EMPLOYEE BENEFITS	22,326	71,612	49,286
	TOTAL	HEALTH SERVICES	\$145,716	\$363,352	\$217,636
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	5,000		(5,000)
6140	500	MATERIALS & SUPPLIES	4,180		(4,180)
	TOTAL	PSYCHOLOGICAL SERVICES	\$9,180	\$0	(\$9,180)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	188,690	220,053	31,363
6150	200	EMPLOYEE BENEFITS	184,590	1,724	(182,866)
6150	300	PURCHASED SERVICES	22,750	3,712	(19,038)
6150	500	MATERIALS & SUPPLIES	336,172	311,505	(24,667)
6150	600	CAPITAL OUTLAY	708	7,336	6,628
	TOTAL	PARENTAL INVOLVEMENT	\$732,910	\$544,330	(\$188,580)
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	208,437	65,251	(143,186)
6190	200	EMPLOYEE BENEFITS	57,787	15,114	(42,673)
6190	300	PURCHASED SERVICES	106,959	54,000	(52,959)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$373,183	\$134,365	(\$238,818)
		<i>SUBTOTAL - PUPIL SERVICES</i>	<i>\$1,341,434</i>	<i>\$1,298,876</i>	<i>(\$42,558)</i>
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	68,731	61,000	(7,731)
6200	200	EMPLOYEE BENEFITS	29,101	25,000	(4,101)
6200	300	PURCHASED SERVICES	6,108	1,799	(4,309)
6200	500	MATERIALS & SUPPLIES	109,040		(109,040)
6200	600	CAPITAL EXPENDITURES	13,608	104,832	91,224
	TOTAL	INSTRUCTIONAL MEDIA	\$226,588	\$192,631	(\$33,957)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	5,298,351	8,377,637	3,079,286
6300	200	EMPLOYEE BENEFITS	2,440,994	3,119,739	678,745
6300	300	PURCHASED SERVICES	668,524	952,295	283,771
6300	400	ENERGY	15,300	15,000	(300)
6300	500	MATERIALS & SUPPLIES	522,939	249,322	(273,617)
6300	600	CAPITAL EXPENDITURES	488,434	753,077	264,643
6300	700	OTHER EXPENSE	1,191	2,350	1,159
	TOTAL	CURRICULUM & INSTRUCTION	\$9,435,733	\$13,469,420	\$4,033,687
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,404,309	4,722,098	3,317,789
6400	200	EMPLOYEE BENEFITS	354,683	686,299	331,616
6400	300	PURCHASED SERVICES	678,515	671,015	(7,500)
6400	500	MATERIALS & SUPPLIES	3,812,347	1,570,648	(2,241,699)
6400	600	CAPITAL EXPENDITURES	83,262	60,529	(22,733)
6400	700	OTHER EXPENSE	38,500	111,000	72,500
	TOTAL	STAFF DEVELOPMENT	\$6,371,616	\$7,821,589	\$1,449,973
		GENERAL ADMINISTRATION			
7200	100	SALARIES	152,910	25,000	(127,910)
7200	200	EMPLOYEE BENEFITS	43,025	5,985	(37,040)
7200	300	PURCHASED SERVICES	8,078	987	(7,091)
7200	700	OTHER EXPENSE	2,908,914	2,417,436	(491,478)
	TOTAL	GENERAL ADMINISTRATION	\$3,112,927	\$2,449,408	(\$663,519)

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	72,428	71,342	(1,086)
7300	200	EMPLOYEE BENEFITS	17,568	24,026	6,458
7300	300	PURCHASED SERVICES	23,899	54,588	30,689
7300	500	MATERIALS & SUPPLIES		8,941	8,941
7300	600	CAPITAL EXPENDITURES		9,466	9,466
7300	700	OTHER EXPENSE		30	30
	TOTAL	SCHOOL ADMINISTRATION	\$113,895	\$168,393	\$54,498
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	340,220	284,553	(55,667)
	TOTAL	FACILITIES ACQ. & CONST.	\$340,220	\$284,553	(\$55,667)
		PLANNING, RESEARCH & EVALUATION			
7710	300	PURCHASED SERVICES	3,375	20,000	16,625
	TOTAL	PLANNING, RESEARCH & EVAL.	\$3,375	\$20,000	\$16,625
		STAFF SERVICES			
7730	100	SALARIES	32,270	184,275	152,005
7730	200	EMPLOYEE BENEFITS	4,660	53,399	48,739
7730	300	PURCHASED SERVICES	42,031	73,444	31,413
7730	500	MATERIALS & SUPPLIES	8,500	8,280	(220)
7730	600	CAPITAL EXPENDITURES	20,393	29,500	9,107
7730	700	OTHER EXPENSE	89,500	111,000	21,500
	TOTAL STAFF SERVICES		\$197,354	\$459,898	\$262,544
		DATA PROCESSING SERVICES			
7750	300	PURCHASED SERVICES	2,000	1,000	(1,000)
7750	500	MATERIALS & SUPPLIES	1,000		(1,000)
	TOTAL	DATA PROCESSING SERVICES	\$3,000	\$1,000	(\$2,000)
		PUPIL TRANSPORTATION			
7800	100	SALARIES		285,000	285,000
7800	200	EMPLOYEE BENEFITS		89,046	89,046
7800	300	PURCHASED SERVICES	21,051	15,000	(6,051)
7800	400	ENERGY SERVICES		10,000	10,000
7800	500	MATERIALS & SUPPLIES		15,000	15,000
	TOTAL	PUPIL TRANSPORTATION	\$21,051	\$414,046	\$392,995
		OPERATION OF PLANT			
7900	300	PURCHASED SERVICES	95,773	65,429	(30,344)
7900	400	ENERGY SERVICES	1,300	8,500	7,200
7900	500	MATERIALS & SUPPLIES		271	271
7900	600	CAPITAL EXPENDITURES	200	3,035	2,835
	TOTAL	OPERATION OF PLANT	\$97,273	\$77,235	(\$20,038)
		MAINTENANCE OF PLANT			
8100	300	PURCHASED SERVICES	7,873	1,000	(6,873)
	TOTAL	MAINTENANCE OF PLANT	\$7,873	\$1,000	(\$6,873)
		COMMUNITY SERVICES			
9100	100	SALARIES	103,700	8,837	(94,863)
9100	200	EMPLOYEE BENEFITS	27,602	4,610	(22,992)
9100	300	PURCHASED SERVICES	81,889	141,632	59,743
9100	500	MATERIALS & SUPPLIES	265,031	258,066	(6,965)
9100	600	CAPITAL EXPENDITURES	6,549	18,478	11,929
9100	700	OTHER EXPENSE	213,039	116,289	(96,750)
	TOTAL	COMMUNITY SERVICES	\$697,810	\$547,912	(\$149,898)
	TOTAL	APPROPRIATIONS	\$59,623,153	\$61,141,665	\$1,518,512

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$12,653,954	\$13,160,419	\$506,465
3262	000	SCH BRKFST REIMBURSEMENT	2,978,896	3,037,114	58,218
3263	000	AFTER SCHOOL SNACK REIMB	274,932	270,747	(4,185)
3265	000	USDA DONATED COMMODITIES	1,900,000	1,616,215	(283,785)
3267	000	SUMMER FOOD SERVICE PROGRAM	6,000	1,000	(5,000)
	TOTAL	FEDERAL THRU STATE	\$17,813,782	\$18,085,495	\$271,713
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	304,888	274,489	(30,399)
3338	000	SCHOOL LUNCH SUPPLEMENT	361,968	330,955	(31,013)
	TOTAL	STATE SOURCES	\$666,856	\$605,444	(\$61,412)
		LOCAL SOURCES			
3431	000	INTEREST INCOME	150,000	80,000	(70,000)
3451	000	STUDENT LUNCHES	6,965,698	6,912,566	(53,132)
3452	000	STUDENT BREAKFAST	147,892	141,977	(5,915)
3453	000	ADULT BREAKFAST/LUNCHES	759,672	339,178	(420,494)
3454	000	STUDENT AND ADULT AL A CARTA	6,870,578	7,416,896	546,318
3455	000	STUDENT SNACKS	142,828	159,206	16,378
3490	000	MISC LOCAL SOURCES	747,045	731,186	(15,859)
	TOTAL	LOCAL SOURCES	\$15,783,713	\$15,781,009	(\$2,704)
	TOTAL	ESTIMATED REVENUE	\$34,264,351	\$34,471,948	\$207,597
		FUND BALANCE			
2850	050	BUDGET FUND BALANCE - BEGIN			0
		OBLIGATED			
		COMMITTED	8,148,447	8,634,573	486,126
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$8,148,447	\$8,634,573	\$486,126
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$42,412,798	\$43,106,521	\$693,723

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>					
		FOOD SERVICE			
7600	100	SALARIES	\$14,678,679	\$15,019,047	\$340,368
7600	200	EMPLOYEE BENEFITS	4,671,945	5,512,624	840,679
7600	300	PURCHASED SERVICES	2,843,655	3,268,317	424,662
7600	400	ENERGY SERVICES	329,722	343,000	13,278
7600	500	MATERIALS & SUPPLIES	14,060,494	15,056,067	995,573
7600	600	CAPITAL EXPENDITURES	1,088,964	1,007,171	(81,793)
7600	700	OTHER EXPENSE	370,245	320,410	(49,835)
	TOTAL	FOOD SERVICE	\$38,043,704	\$40,526,636	\$2,482,932
	TOTAL	APPROPRIATIONS	\$38,043,704	\$40,526,636	\$2,482,932
		FUND BALANCE			
2768	090	BUDGET FUND BALANCE-END <u>COMMITTED</u>			
		INVENTORY	1,900,880	1,382,489	(518,391)
		EQUIPMENT RESERVE	1,100,000	1,072,700	(27,300)
		SUBTOTAL - COMMITTED	\$3,000,880	\$2,455,189	(\$545,691)
		<u>UNOBLIGATED</u>			
		CONTINGENCY	1,368,214	124,696	(1,243,518)
	TOTAL	ENDING FUND BALANCE	\$4,369,094	\$2,579,885	(\$1,789,209)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$42,412,798	\$43,106,521	\$693,723

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	100	INTEREST ON INVESTMENTS			
3480	020	WORKERS' COMPENSATION INS	\$5,000,000	\$5,000,000	\$0
3742	000	INSURANCE LOSS RECOVERIES	300,000	300,000	0
	TOTAL	LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
	TOTAL	ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
2780	050	BUDGET FUND BALANCE-BEGIN OBLIGATED			0
		COMMITTED	4,341,203	4,939,812	598,609
	TOTAL	BEGINNING FUND BALANCE	\$4,341,203	\$4,939,812	\$598,609
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$9,641,203	\$10,239,812	\$598,609

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2003-04 SECOND HEARING	2004-05 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$5,000,000	\$5,000,000	\$0
	TOTAL	SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
TOTAL APPROPRIATIONS			\$5,000,000	\$5,000,000	\$0
		FUND BALANCE			
2768	090	BUDGET RETAIN EARN-END	4,641,203	5,239,812	598,609
	TOTAL	ENDING FUND BALANCE	\$4,641,203	\$5,239,812	\$598,609
	TOTAL	APPROPRIATIONS & FD BALANCE	\$9,641,203	\$10,239,812	\$598,609

APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Deputy and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and *Two-Mill* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Instructional Technology, Safe Schools, and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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C&I: Division of Curriculum and Instruction. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

DEES: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

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FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2004, is Fiscal Year 2004.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of a entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *committed* (e.g., encumbrances) or *designated* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

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Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2004-05, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2001.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

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SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Two Mill Funds: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at two mills since 1989-90 by the state legislature.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

Workforce Development: Formerly CTAE (Career, Technical, and Adult Education) department. The Pinellas District department responsible for coordinating vocational and adult education programs.