



School Board of Pinellas County

**Final Public Hearing to Adopt
Proposed Budget & Millages
September 14, 2004**



School Board of Pinellas County

**Proposed Millages
For Fiscal Year 2004-05**



The School District's Proposed Millage Is Comprised Of :

- General (Operating)
 - Required Local effort - State Mandated
 - Discretionary
 - Supplemental
- Capital Outlay



What Is the “Rolled-back” Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction



Proposed Increase Over "Rolled-back" Rate

2004-2005

Proposed vs "Rolled
Back " Rate

	Actual 2003-2004	"Rolled-Back" Rate	Proposed 2004-2005	Percent of Change
Required Local Effort	5.614	5.146	5.504	6.96%
Discretionary Millage	0.510	0.468	0.510	8.97%
Supplemental Millage	0.119	0.109	0.108	-0.92%
Capital Outlay Millage	2.000	1.833	2.000	9.11%
Total Millage	8.243	7.556	8.122	7.49%



Millages Comparison

Proposed 2004-2005 vs 2003-2004 Actual	Actual 2003-2004	Proposed 2004-2005	Percent of Change
Required Local Effort	5.614	5.504	-1.96%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.119	0.108	-9.24%
Capital Outlay Millage	2.000	2.000	0.00%
Total Millage	8.243	8.122	-1.47%



Reasons for Increase Above “Rolled-back” Rate

- **Required Local Effort:**
 - Proposed tax rate must be levied to receive state funds (no district option)
- **Discretionary Millage:**
 - To maintain services and meet additional costs due to growth and inflation
- **Capital Outlay Millage:**
 - For proposed 2004-05 projects as advertised



Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.504	\$ 287,301,943
Discretionary	0.510	26,621,365
Supplemental	0.108	5,637,465
Total Operating	6.122	319,560,773
Capital Outlay	2.000	104,397,508
Total Millage Proceeds	8.122	\$ 423,958,281



Public Comments



Motions Necessary to Adopt Millage Rates

- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates



School Board of Pinellas County

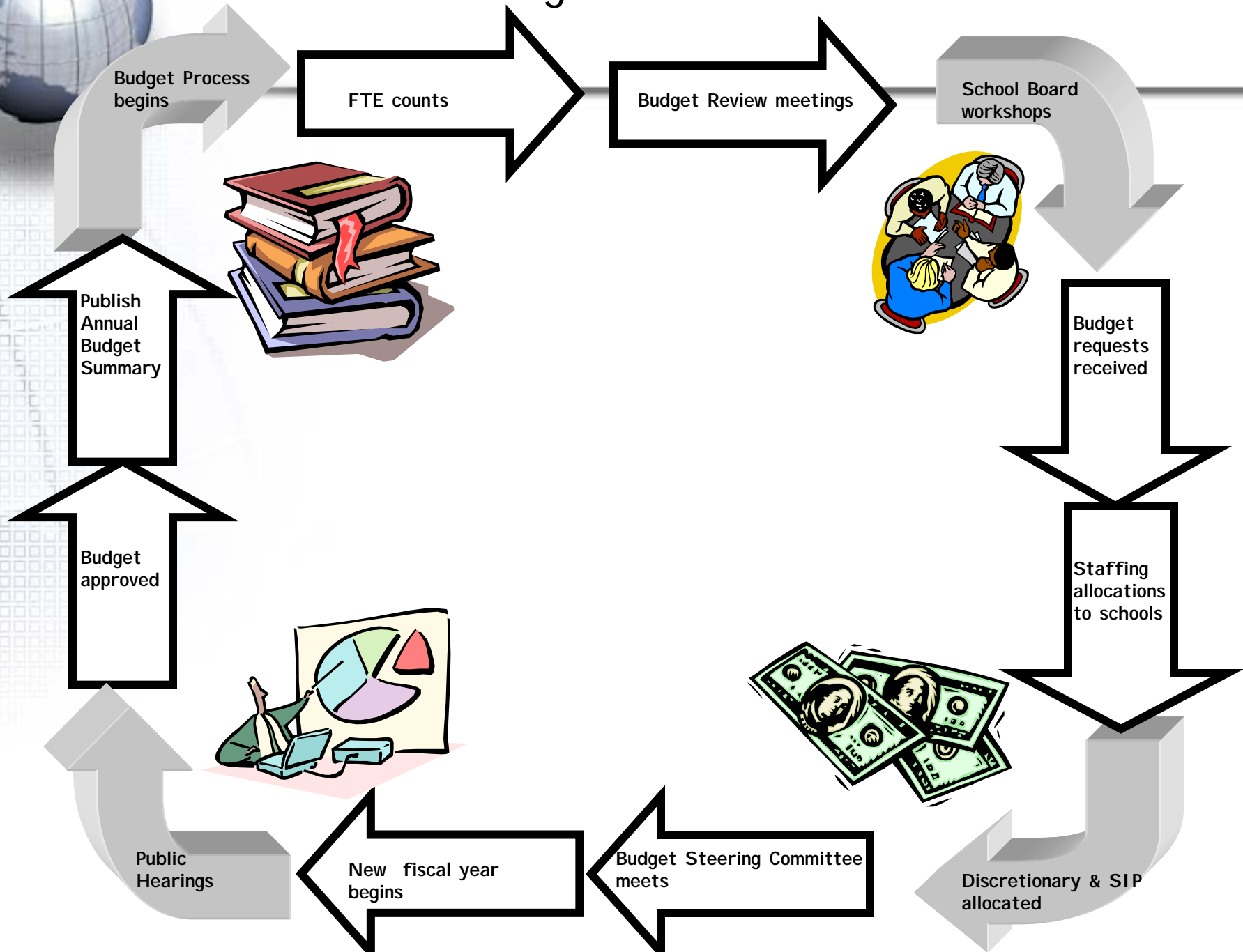
**Proposed “Final” Budget
For Fiscal Year 2004-05**



Budget Calendar

- October 2003 - May 2004
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March - June 2004
 - Budget Development
 - Budget Steering Committee
- July - September 2004
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage

Budget Process





Budget Parameters

- “Live Within Our Means”
- 63/37 Expenditures Benchmark
- Contingency
- Core Curriculum/Strategic Directions
- Employee Compensation



Required Advertisements

- Required by Florida Statute
 - Section 200, Truth-in-Millage (TRIM)
 - “Notice of Proposed Tax Increase”,
“Budget Summary Ad” & “Notice of Tax
for School Capital Outlay”
 - Section 1011.03
 - “2004/05 Budget Summary”
 - Historical summary of financial and
demographic data (8 graphs)
 - 2003-2004, 1998-99, and 1993-94



2004-05 Budget Summary

General Operating	\$ 779,827,640
Debt Service	5,192,124
Capital Outlay	273,055,573
Contracted Programs	61,141,665
School Food Service	43,106,521
Internal Service	10,239,812

Grand Total	<u>\$ 1,172,563,335</u>
-------------	-------------------------



Legislative Issues

2004-2005

- Increase in **BSA**
- Supplemental Academic Instruction Categorical (now includes summer reading categorical)
- Lottery Funds / School Recognition
- Class Size Reduction Categorical
- "John McKay Scholarships"
(\$4,500,000 in 2003-2004)

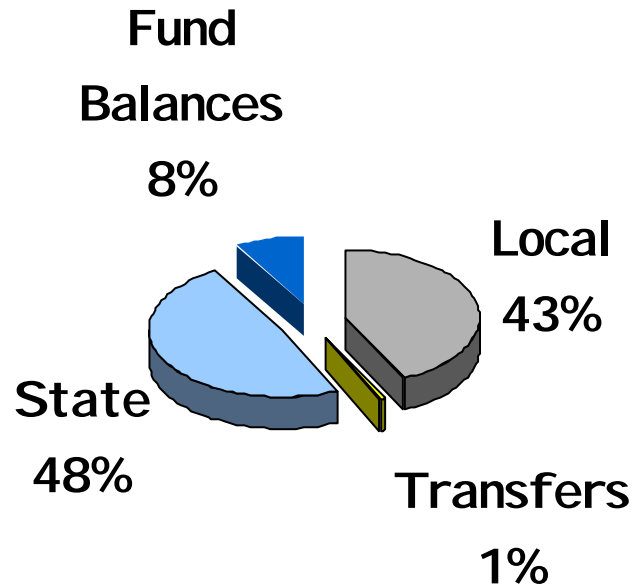


Operating Fund Resources

Federal Direct	\$185,000	0.0%
Federal Through State	3,400,000	0.4%
State Sources	372,397,655	47.8%
Local Sources	333,069,934	42.7%
Transfers	5,000,000	0.6%
Other	500,000	0.1%
Fund Balance	65,275,051	8.4%
Total Anticipated Resources	<u>779,827,640</u>	100.0%



Operating Budget Revenue Sources by %



Note: Federal Sources make up less than 1% of Total Revenues.



Proposed Operating Budget

- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

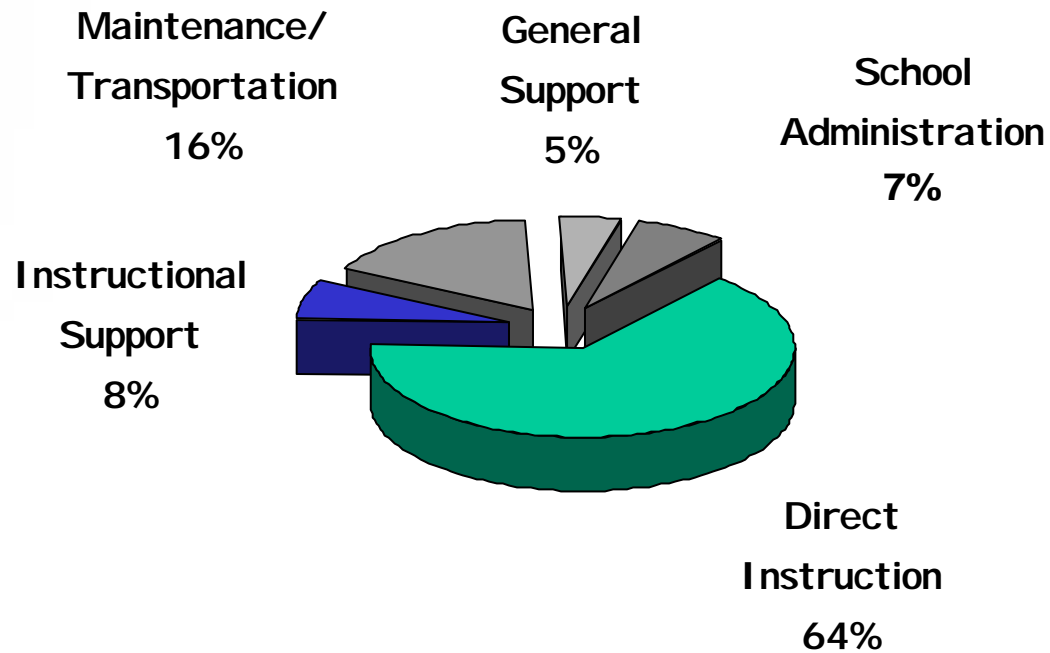


Operating Budget Allocation by Object

Salaries and Benefits make up 85.6% of the entire operating Budget and the breakout by object code can be found on page 30 of the Final Public Hearing Book.



Operating Budget Allocation by Function





Capital Fund Sources

- **State Sources:**

- Public Education Capital Outlay (PECO)
- Capital Outlay & Debt Service (CO&DS)
 - Flow-through revenue has been bonded (*state*)
- Classrooms First
 - Lottery Funds have been bonded (*state*)
- Classrooms for Kids
- District Effort Recognition
- State fund sources account for approximately 16% of new revenues



Capital Fund Sources

- **Local Sources:**

- Property Taxes - 2.000 mills
- Local fund sources account for approximately 84% of new revenues

- **Fund Balances (Committed Projects)**

- Past practice has been to operate under a "Pay-As-You-Go" policy



Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Lease of Relocatable Educational Facilities



Proposed Capital Projects

School and Center Project	\$	54,971,009
Maintenance Proj		15,450,000
Bus Service & Storage Facilities		8,578,322
Infrastructure Needs		6,800,000
Contingency Projects		17,971,644
Other Capital Projects	\$	<u>23,757,328</u>
Total Capital Projects (from FY 2004-2005)		127,528,303
Projects Funded from Prior Revenues		145,527,270
Total Capital Outlay		<u> </u>
Appropriations & Transfers		<u>273,055,573</u>



Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board reviewed recommended updates to plan on August 24, 2004
 - Plan must be updated before Board approves final budget



Five-Year Capital Outlay Plan & Facilities Work Program

- Major changes
 - The Last Unitary/Controlled Choice Project is continued
 - New “Year 5” (2008/09) is incorporated into plan
 - State-mandated retrofitting of Relocatable Classroom Facilities is continued
 - Adjustments to existing or planned projects are included, based on current construction market conditions
 - Seventeen projects are added as the result of the 2004 Educational Plant Survey



Proposed Debt Service Budget

- **Purpose**
 - To pay the principal and interest on existing long-term debt
- **Outstanding Bond issues**
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- **Total Budget** **\$5,192,124**

The outstanding Principal on this Debt is \$42,190,000

May be viewed on pages 40 and page 41.



Proposed Special Revenue Budget

- **Contracted Programs**
 - **Total Budget** **\$61,141,665**
 - 02/03 Continuing Grants
 - New Grants Budgeted Upon Receipt
- **Food Service**
 - **Total Budget** **\$43,106,521**
 - Self-Supporting



Proposed Internal Service Budget

- **Total Budget** **\$10,239,812**
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County

- The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL
- For Additional Information, Please Call:
(727) 588 - 6479
- <http://www.pinellas.k12.fl.us/budget/>



Public Comments



Motions Necessary to Adopt the Budget

- Adoption of Tentative Budget for 2004-05
- Motion to Establish Date, Time, and Place of Second Public Hearing
- Motion to Authorize Submittal of Certification of School Taxable Value



School Board of Pinellas County

**Final Public Hearing to Adopt Tentative
Budget & Millages
September 14, 2004**