

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2005/06 Millage Rates & District Budget

August 2, 2005 (7:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<http://www.pinellas.k12.fl.us/budget/>

SCHOOL BOARD OF PINELLAS COUNTY

Public Hearing on Tentative 2005/06 Millage Rates & District Budget

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida

August 2, 2005 -- 7:00 p.m.

Public Hearing Agenda

1. Invocation*
2. Pledge of Allegiance*
3. Welcome by the School Board Chairman
4. Introductory Comments by the Superintendent and Chief Business Officer
5. Overview of Budget Process and Truth in Millage (TRIM) Requirements
6. Millage to Support the Budget
 - a. Explanation of Tentative 2005/06 Millage
 - b. Statements and Questions from the Public
 - c. School Board Discussion of Millage
 - d. Adoption of Tentative Millages for 2005/06
 - 1) Approval of Supplemental Discretionary Millage
 - 2) Adoption of Millage Rates
7. Tentative 2005/06 Budget
 - a. Explanation of the Tentative 2005/06 Budget
 - b. Statements and Questions from the Public
 - c. School Board Discussion of the Budget
 - d. School Board Action on Tentative Budget for 2005/06
 - 1) Additional Amendments to Proposed Budget
 - 2) Adoption of Tentative Budget for 2005/06
8. Additional Board Actions
 - a. Motion to Establish Second Public Hearing
 - b. Motion to Authorize Submittal of "Certification of School Taxable Value"
9. Other Considerations & Concluding Comments
10. Adjournment

*If the School Board meeting scheduled prior to this hearing is not completed prior to 7:00 P.M., these items are not required in the agenda.

2005 - 2006 BUDGET CALENDAR

September 14, 2004	2004-05 Budget Approved
October 15, 2004	FTE 2004-05 Survey 2 "date certain"
December 6, 2004 December 7, 2004	Second semester staffing review FTE 2004-05 Third Calculation received from state
January 10, 2005 January 18, 2005	FTE 2005-06 estimates (per forecast model) to State DOE Governor presents 2005-06 Budget Recommendations
February 4, 2005 February 11, 2005	Forms and instructions distributed to departments FTE 2004-05 Survey 3 "date certain"
March 4, 2005 March 8, 2005	Budget requests received from departments 2005 Legislative Session Begins
April 12, 2005 April 19, 2005	Staff Rosters from schools due to Personnel Staffing allocations to schools
May 6, 2005 May 10, 2005 May 24, 2005	State Legislature ends regular session (60 calendar days) Discretionary and SIP dollar allocations to schools School Board Workshop
June 7-10, 2005	State DOE Presentations to School Finance Officers
July 1, 2005 July 29, 2005	New fiscal year begins Advertise in St. Petersburg Times
August 2, 2005 August 3, 2005 August 2005	First Public Hearing on the 2005-06 Budget and Millage Rates School term begins County Property Appraiser mails TRIM notices
September 13, 2005	Board adopts Tentative District Work Program
September 13, 2005	Final Public Hearing on the 2005-06 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 446,271,875
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 618,663
C. Actual property tax levy	\$ 445,653,212
This year's proposed tax levy	\$ 527,660,151

A portion of the tax levy is required under state law in order for the school board to receive \$239,671,865 in state education grants. The required portion has increased by 6.56 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, August 2, 2005, at 7:00 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOLS

Proposed 2005/2006 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2004/2005	2005/2006	Change
Gross Taxable Property Value	\$54.94	\$62.89	14.5%
Adjusted Taxable Value (excluding new construction, etc.)	\$54.15	\$61.99	14.5% <i>(vs. 2004-05 Final Gross Taxable Value)</i>

<i>MILLAGE RATE COMPARISONS:</i>			
<u>Proposed 2005-2006 Rates vs. Actual 2004-2005 Millage Rates</u>	2004/2005 Actual	2005/2006 Proposed	Percent Change
Required Local Effort	5.504	5.191	-5.7%
Discretionary Local Effort	0.510	0.510	0.0%
Supplemental Discretionary	0.108	0.189	75.0%
Local Referendum		0.500	100.0%
Operating Subtotal	6.122	6.390	4.4%
Capital Outlay	2.000	2.000	0.0%
Total Millage	8.122	8.390	3.3%
<u>Proposed 2005/06 Rates vs. Rolled-Back Millage Rates</u>	Rolled Back Rate	2005/2006 Proposed	Percent Change
Required Local Effort	4.871	5.191	6.56%
Discretionary Local Effort	0.451	0.510	13.08%
Supplemental Millage	0.096	0.189	96.88%
Capital Outlay Millage	1.770	2.000	12.99%
Local Referendum		0.500	100.00%
Total Millage	7.188	8.390	16.71%

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2005/06

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of June 22, 2005, was \$ 62,891,555,541.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
 - (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
 - (3) The total value of one mill in Pinellas County, as of June 22, 2005, was \$ 62,891,556.
 - (4) The School Board must budget at least 95% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 95% x \$ 62,891,556 = \$ 59,746,978.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2005/06

Millage	1970/71	1971/72	1972/73	1973/74	Millage	1974/75 through 1978/79	1979/80	1980/81	1981/82	1982/83	1983/84
Operating (County)	10.00	10.00	10.00	9.30	Operating						
Operating (District)	1.60	1.10			Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400
Debt Service (County)	0.35	0.35	0.32		Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100
Capital Improvemt (Dist)	4.00				Operating Subtotal	8.00	6.75	6.055	6.112	5.352	5.500
Total Millage	15.95	11.45	10.32	9.30	Capital Improvement			2.000	2.000	1.584	1.571
					Total Millage	8.000	6.750	8.055	8.112	6.936	7.071

Millage	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
Operating													
Required Local Effort	4.376	4.426	5.183	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479
Discretionary Local	1.100	1.319	0.819	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary											0.190	0.188	0.187
Local Referendum													
Operating Subtotal	5.476	5.745	6.002	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176
Capital Improvement	1.423	1.500	1.500	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000
Total Millage	6.899	7.245	7.502	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176

Millage	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	Proposed 2005/06
Operating									
Required Local Effort	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191
Discretionary Local	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189
Local Referendum									0.500
Operating Subtotal	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Total Millage	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390

**PINELLAS COUNTY SCHOOLS
EFFECT OF PROPOSED 2005/2006 MILLAGE RATES
ON THE INDIVIDUAL TAXPAYER**

Four Examples of Tax Assessments

Description	Example A	Example B	Example C	Example D
Assessed Value for 2000	\$50,000	\$85,000	\$125,000	\$150,000
Less: Homestead Exemption	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Taxable Assessed Value	\$25,000	\$60,000	\$100,000	\$125,000
<i>Taxable Value in \$1,000's</i>	<i>\$25K</i>	<i>\$60K</i>	<i>\$100K</i>	<i>\$125K</i>
2005 Tax:				
Required Local Effort (5.191Mills)	\$129.78	\$311.46	\$519.10	\$648.88
Discretionary (.699 Mills)	17.48	41.94	69.90	87.38
Capital (2.000 Mills)	50.00	120.00	200.00	250.00
Local Referendum (.500 Mills)	12.50	30.00	50.00	62.50
TOTAL 2005 Tax (8.390 Mills)	\$209.76	\$503.40	\$839.00	\$1,048.76
2004 Tax (8.122 Mills)	\$203.05	\$487.32	\$812.20	\$1,015.25
<i>Assuming same taxable value</i>				
<i>Change In Taxes</i>	<i>\$6.71</i>	<i>\$16.08</i>	<i>\$26.80</i>	<i>\$33.51</i>

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON**

	BUDGET 2004-2005		BUDGET 2005-2006		INCREASE/(DECREASE), FY06 vs FY05	
TAX BASE					Amount	Percent
<i>Gross Taxable Value</i>		\$54,946,057,068		\$62,891,555,541	\$7,945,498,473	14.5%
<i>Value of 1 mill (@ 95%)</i>		\$52,198,754		\$59,746,978	\$7,548,224	14.5%
MILLAGE RATES AND REVENUE						
	Rate	Revenue	Rate	Revenue	Rate	Revenue %
Operating						
Required Local Effort	5.504	\$287,301,943	5.191	\$310,146,562	-0.313	\$22,844,619 8.0%
Discretionary	0.510	26,621,365	0.510	30,470,959	0.000	\$3,849,594 14.5%
Additional Discretionary	0.108	5,637,465	0.189	11,292,179	0.081	\$5,654,714 100.3%
Local Referendum			0.500	29,873,489	0.500	\$29,873,489 100.0%
Total Operating	6.122	\$319,560,773	6.390	\$381,783,189	0.268	\$62,222,416 19.5%
Capital	2.000	\$104,397,508	2.000	\$119,493,956	0.000	\$15,096,448 14.5%
TOTAL	8.122	\$423,958,281	8.390	\$501,277,145	0.268	\$77,318,864 18.2%

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Revenue</i>	<i>2005/06 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$38,273,291	3.9%
State	396,147,031	40.4%
Local	545,118,815	55.7%
<i>Subtotal, Revenue</i>	<i>\$979,539,137</i>	<i>100.0%</i>
<i>Transfers & Balances</i>	<i>260,784,300</i>	
GRAND TOTAL	\$1,240,323,437	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2004/05 Budget (a)</i>	<i>2005/06 Budget (b)</i>	<i>Increase/ (Decrease) (\$)</i>	<i>Increase/ (Decrease) (%)</i>
General Operating	\$775,994,020	\$848,353,395	\$72,359,375	9.3%
Debt Service	5,232,572	5,193,236	(\$39,336)	-0.8%
Capital Outlay	284,513,591	312,123,062	\$27,609,471	9.7%
Contracted Programs (c)	15,236,111	16,132,326	\$896,215	5.9%
School Food Service (d)	43,739,007	47,225,961	\$3,486,954	8.0%
Internal Service	10,404,826	11,295,457	\$890,631	8.6%
GRAND TOTAL	\$1,135,120,127	\$1,240,323,437	\$105,203,310	9.3%

(a) 2004/05 Budget, based on "TRIM" Advertisement of July 24, 2004 for

2005-2006 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 11.0%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

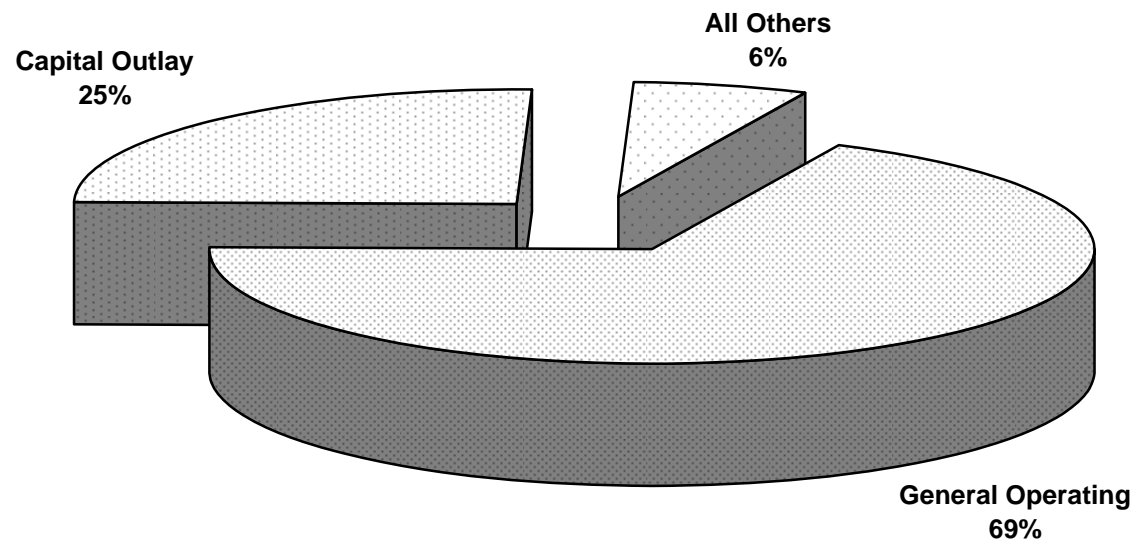
PROPOSED MILLAGE LEVY
OPERATING
REQUIRED LOCAL EFFORT
LOCAL DISCRETIONARY
CAPITAL OUTLAY
ADDITIONAL
TOTAL

5.191
0.699
2.000
0.500
8.390

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal (Direct)	\$ 185,000	\$ 3,216,816	\$	\$	\$	3,401,816
Federal (Through State)	3,042,839	31,828,636				34,871,475
State Sources	377,733,207	572,070	4,044,410	13,797,344		396,147,031
Local Sources	399,992,349	17,232,510	0	122,593,956	5,300,000	545,118,815
TOTAL REVENUES	780,953,395	52,850,032	4,044,410	136,391,300	5,300,000	979,539,137
Transfers In	7,400,000					7,400,000
Non-Revenue Sources	400,000					400,000
FUND BALANCES - July 1, 2005	59,600,000	10,508,255	1,148,826	175,731,762	5,995,457	252,984,300
TOTAL REVENUES AND BALANCES	\$ 848,353,395	\$ 63,358,287	\$ 5,193,236	\$ 312,123,062	\$ 11,295,457	1,240,323,437
EXPENDITURES						
Instruction	\$ 506,727,744	\$ 13,346,421	\$	\$	\$	520,074,165
Pupil Personnel Services	33,334,376					33,334,376
Instructional Media Services	11,969,521					11,969,521
Instructional & Curriculum Development Services	14,621,449	798,210				15,419,659
Instructional Staff Training	3,469,429	483,075				3,952,504
Board of Education	1,516,049					6,516,049
General Administration	6,088,684	1,318,524			5,000,000	7,407,208
School Administration	54,399,414					54,399,414
Facilities Acquisition & Construction	4,533,115			160,877,130		165,410,245
Fiscal Services	4,730,199					4,730,199
Food Service		41,711,724				41,711,724
Central Services	12,716,336	24,540				12,740,876
Pupil Transportation Services	38,453,833					38,453,833
Operation of Plant	77,297,174	21,221				77,318,395
Maintenance of Plant	20,759,092	1,000				20,760,092
Administrative Technology Services	7,113,364					7,113,364
Community Services	708,615	139,334				847,949
Debt Service	515,000		4,044,410	370,353		4,929,763
TOTAL EXPENDITURES	798,953,395	57,844,049	4,044,410	161,247,483	5,000,000	1,027,089,336
Transfers Out				7,000,000	400,000	7,400,000
FUND BALANCES - June 30, 2006	49,400,000	5,514,237	1,148,826	143,875,579	5,895,457	205,834,099
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 848,353,395	\$ 63,358,287	\$ 5,193,236	\$ 312,123,062	\$ 11,295,457	1,240,323,437

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2005-2006 Budget - All Funds
\$1.240 Billion**



2005-06 DISTRICT COMPREHENSIVE PLAN STRATEGIC DIRECTIONS / GOALS

HIGHEST STUDENT ACHIEVEMENT

- I. Each student will demonstrate proficiency in reading, writing, mathematics, and science and meet district graduation requirements.

SAFE LEARNING ENVIRONMENT

- II. The district, schools, and community will work together to provide a safe learning environment.

EFFECTIVE AND EFFICIENT OPERATION

CORE PROCESSES

Partnerships

- III. The district, schools and community will be actively involved to attain highest student achievement.

Integrated Management System

- IV. The district and schools will use the Integrated Management System as the strategic framework for building effective and efficient operations.

Accountability Systems

- V. The district will provide systems to ensure equality of opportunities for student learning, facilities, resources, student assignment, extra-curricular activities, transportation and administrative staff and faculty.

PINELLAS COUNTY SCHOOL BOARD OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - A. The target for total direct instructional expenditures will be 63% of the resources appropriated/available within the operating budget. Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - B. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - C. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. To the extent resources are available, the operating fund unobligated contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a “rainy day fund” to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district should maintain a declining balance reserve for continued implementation of the Unitary Plan.
- IV. The district’s core curriculum needs to be preserved and related needs should be prioritized utilizing our three strategic directions:
 - A. Highest Student Achievement
 - B. Safe Learning Environment
 - C. Effective and Efficient Operation
- V. The School Board will continue its commitment to adequately and fairly compensate its employees. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.

- VI. Given that the State of Florida funds approximately fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VII. Budget planning must take any form of “administrative redirection” as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

Internal Service. These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the operating fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

**PINELLAS COUNTY
SCHOOL BOARD**

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9700 Transfer of Funds

**PINELLAS COUNTY
SCHOOL BOARD**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students (**FTE**), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2005-06 state categoricals are Instructional Technology, Transportation, and Instructional Materials funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

OPERATING REVENUE COMPARISON

	2004-05 Original Budget	2005-06 Budget
<i>Grades K through 12:</i>		
Unweighted FTE	112,698.54	112,718.20
Weighted FTE	124,505.78	123,875.08
Base Student Allocation	\$3,670	\$3,742.42
Value of One FTE to Pinellas	\$3,711	\$3,767.87
FEFP K-12 Revenue	542,223,538*	549,818,427
<i>Adult Education:</i>		
State Adult Ed Revenue	\$ 26,374,438	\$ 26,694,595

*Includes Base FEFP Revenue, Safe Schools Allocation, the ESE Guarantee, Summer Reading and the Supplemental Academic Instruction allocation.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

OPERATING BUDGET IN BRIEF

	2004-2005 Budget	2005-2006 Budget
Direct Instruction	459,462,688	506,727,744
Instructional Support	55,105,680	63,394,775
Maintain & Operate Facilities	121,412,128	136,510,099
School Administration	49,792,225	54,399,414
All Other Functions	33,851,530	37,921,362
Obligated Fund Balance	28,275,776	29,700,000
Committed Fund Balance	20,800,000	12,200,000
Fund Balance Contingency	7,293,994	7,500,000
TOTAL	775,994,020	848,353,395

**PINELLAS COUNTY SCHOOL BOARD
2005/06 OPERATING FUND BUDGET - REVENUE**

DESCRIPTION	2005/06 BUDGET
FEDERAL SOURCES	
Federal Impact Funds	\$185,000
Other Federal, including Federal-Through-State	3,042,839
TOTAL FEDERAL	\$3,227,839
STATE SOURCES	
Base State FEFP	\$156,598,445 a
Safe Schools	3,765,443 d
Supplemental Academic Instruction	24,297,017 b
ESE Guaranteed Allocation	51,339,783 c
Summer Reading	3,671,177 g
Workforce Development (Adult Education)	26,694,595
Adults with Disabilities	742,591
C.O. & D.S.	67,927
Florida Teacher Lead Program	754,340
Instructional Materials	9,869,726
Discretionary Enhancement (Lottery)	6,208,237
Transportation	16,933,032
Educational Technology	2,103,671
Class Size Reduction/Operating	64,732,647
School Recognition Funds	4,996,118
Teacher Training	758,458
Other State Funds	4,200,000
TOTAL STATE	\$377,733,207
LOCAL SOURCES	
District School Taxes*	\$381,783,190 e
*Includes Local Referendum Amount of \$29,873,489	
Vocational & Other Course Fees	1,900,000
Interest Income	2,800,000
Charges for services	1,459,160
Other Local Sources	12,050,000
TOTAL LOCAL	\$399,992,349
TRANSFERS	7,400,000
LOSS RECOVERIES	400,000
TOTAL REVENUE AND TRANSFERS	\$788,753,395
BEGINNING FUND BALANCE	
Obligated Fund Balance	\$29,200,000
Committed Fund Balance	20,600,000
Unobligated Fund Balance	9,800,000
TOTAL BEGINNING FUND BALANCE	\$59,600,000
TOTAL REVENUE & BEGINNING FUND BALANCE	\$848,353,395

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): Grades K - 12		
Estimated Weighted FTE for 2005-06	123,875.08	
Times: Base Student Allocation (BSA)	\$3,742.42	
	\$463,592,577	
Times: District Cost Differential	1.0068	
BASE FEFP	\$466,745,007	
Less: Required Local Effort Property Taxes (5.191 Mills)	(310,146,563) e	
BASE STATE FEFP	\$156,598,444 a	
Plus: Summer Reading	\$3,671,177 g	
Plus: Supplemental Academic Instruction Allocation	24,297,017 b	
Plus: ESE Guaranteed Allocation	51,339,783 c	
Plus: Safe Schools Allocation	3,765,443 d	
NET STATE FEFP	239,671,864	
TOTAL STATE ALLOCATION as shown in TRIM advertisement	\$239,671,865	

LOCAL REVENUE: OPERATING PROPERTY TAXES		
Gross Taxable Value for Pinellas County, as certified by Pinellas Appraiser and verified by F.D.O.R.:	\$62,891,555,541	
The School Board is allowed to budget 95% of the taxable assessed value. One Mill's value is:		
\$62891555541 x 95% =	\$59,746,978	
2005/06 Operating Levy = \$59,746,978 x 6.39 Mills =		
Required Local Effort	5.191	\$310,146,563
Discretionary	0.510	30,470,959
Supplemental Discretionary	0.189	11,292,179
Local Referendum	0.500	\$29,873,489.00
TOTAL DISTRICT SCHOOL TAXES		\$381,783,190 e

SUMMARY OF REVENUE AND BALANCES		
STATE SOURCES	44.5%	\$377,733,207
LOCAL SOURCES	47.1%	399,992,349
TRANSFERS AND BALANCES	7.9%	67,400,000
FEDERAL SOURCES	0.5%	3,227,839
TOTAL REVENUE & BEGINNING FUND BALANCE	100.0%	\$848,353,395

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2005-06
As of August 2, 2005

	<u>CATEGORY</u>	<u>Unweighted FTE</u>	<u>Cost Factors</u>	<u>Weighted FTE</u>	<u>FEFP Revenue *</u>
	<i>BASIC PROGRAMS</i>				
101	BASIC K-3	25,528.30	1.018	25,987.81	\$ 97,918,650
102	BASIC 4-8	30,842.09	1.000	30,842.09	116,208,938
103	BASIC 9-12	25,193.52	1.113	28,040.39	105,652,501
111	BASIC K-3 WITH ESE	7,080.67	1.018	7,208.12	\$ 27,159,248
112	BASIC 4-8 WITH ESE	11,220.60	1.000	11,220.60	42,277,745
113	BASIC 9-12 WITH ESE	5,423.12	1.113	6,035.97	22,742,741
	Subtotal	105,288.30		109,334.98	\$ 411,959,823
	<i>AT-RISK PROGRAMS</i>				
130	INTENSIVE ENGLISH/ESOL 9-12	2,427.06	1.318	3,198.87	\$ 12,052,921
	Subtotal	2,427.06		3,198.87	\$ 12,052,921
	<i>EXCEPTIONAL PROGRAMS</i>				
254	SUPPORT LEVEL IV	1,169.69	3.818	4,465.88	16,826,848
255	SUPPORT LEVEL V	330.04	5.190	1,712.91	6,454,020
	Subtotal	1,499.73		6,178.79	\$ 23,280,868
	<i>VOCATIONAL 9-12</i>				
300	VOCATIONAL 9-12	3,503.07	1.193	4,179.16	\$ 15,746,525
	Subtotal	3,503.07		4,179.16	\$ 15,746,525
	ADVANCED PLACEMENT/IB ADJUSTMENT			983.28	\$ 3,704,870
	TOTAL - K-12	112,718.20		123,875.08	\$ 466,745,007
	Summer Reading				3,671,177
	ESE Guaranteed Allocation				51,339,783
	Supplemental Academic Instruction				24,297,017
	Safe Schools Allocation				3,765,443
	Gross State and Local FEFP				549,818,427

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2005-06, the proposed **BSA** is \$ **3,742.42**; the **DCD** is **1.0068**. This means that **each weighted FTE generates \$ 3,767.87** in FEFP revenue for Pinellas.

First Public Hearing: August 2, 2005

Discretionary Lottery Revenue and Expenditures

The School Board has adopted the policy that Discretionary Lottery revenues are to be used for the following expenditures:

1 Previously funded state categoricals

Prior to the identification of discretionary lottery funds, the state supported a number of categorical programs, including Student Development Services and Compensatory Education. Expenditures in this category are for continuation of similar programs within available resources.

2 Supplementing partially funded state categorical (Transportation)

The state Transportation categorical does not provide full funding of transportation expenses. Expenditures in this category are for transportation costs not covered by state categorical funds.

3 Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for students.

4 Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

5 Innovative programs

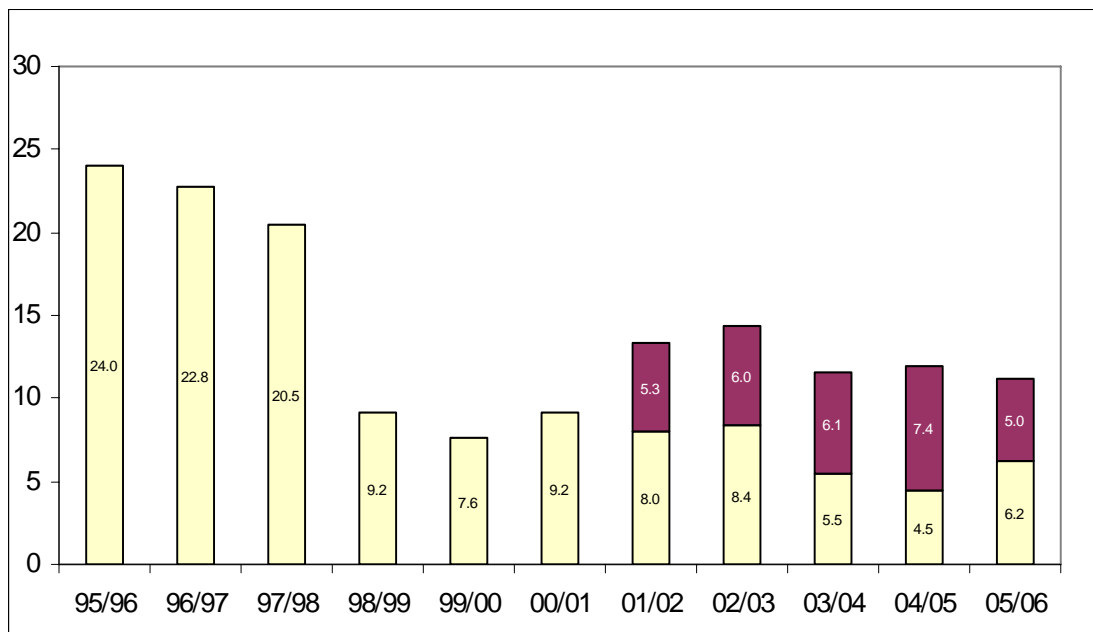
Expenditures in this category are to provide partial support for innovative programs in the schools.

6 School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. **The Legislature has mandated that \$10 per student be allocated for this purpose.** Also included are expenditures to support the state's mandated Blueprint 2000 initiative.

For 2005-06, the district will receive \$11,204,355 or 1.132% of the operating budget from lottery dollars, of which \$4,996,118 is earmarked for school recognition awards. School Recognition funds are shown as the dark portion of the bars on the graph.

Lottery Revenues
From 1995-2005-06
(\$ Million)



PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$185,000	\$185,000	\$0
FEDERAL THRU STATE	3,400,000	3,042,839	(357,161)
STATE SOURCES	372,397,655	377,733,207	5,335,552
LOCAL SOURCES	333,069,933	399,992,349	66,922,416
TRANSFERS	5,000,000	7,400,000	2,400,000
OTHER	500,000	400,000	(100,000)
ESTIMATED REVENUE	<u>\$714,552,588</u>	<u>\$788,753,395</u>	<u>\$74,200,807</u>
BEGINNING FUND BALANCE	61,441,432	59,600,000	(1,841,432)
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$775,994,020</u></u>	<u><u>\$848,353,395</u></u>	<u><u>\$72,359,375</u></u>

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$329,571,811	\$370,617,494	\$41,045,683
SPECIAL EDUCATION *	101,528,059	105,096,858	3,568,799
VOCATIONAL EDUCATION	23,731,132	24,715,858	984,726
ADULT CONTINUED EDUCATION	4,617,627	6,296,835	1,679,208
OTHER INSTRUCTION	14,059	699	(13,360)
ATTENDANCE & SOCIAL WORK	4,073,855	4,417,500	343,645
GUIDANCE SERVICES	15,629,746	17,844,189	2,214,443
HEALTH SERVICES	973,224	920,766	(52,458)
PSYCHOLOGICAL SERVICES	3,762,611	4,403,089	640,478
PARENTAL INVOLVEMENT	5		(5)
OTHER PUPIL PERSONNEL SVC	5,484,839	5,748,833	263,994
INSTRUCTIONAL MEDIA	11,023,491	11,969,521	946,030
CURRICULUM & INSTRUCTION	11,183,191	14,621,449	3,438,258
STAFF DEVELOPMENT	2,974,718	3,469,429	494,711
SCHOOL BOARD	1,437,764	1,516,049	78,285
GENERAL ADMINISTRATION	5,469,175	6,088,684	619,509
SCHOOL ADMINISTRATION	49,792,225	54,399,414	4,607,189
FACILITIES ACQ. & CONST.	3,370,264	4,533,115	1,162,851
FISCAL SERVICES	5,508,126	4,730,199	(777,927)

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
PLANNING, RESEARCH & EVALUATION	1,319,518	1,272,361	(47,157)
INFORMATION SERVICES	1,106,262	1,441,573	335,311
STAFF PERSONNEL SERVICES	5,605,797	6,170,157	564,360
DATA PROCESSING SERVICES	5,564,435		(5,564,435)
OTHER CENTRAL SERVICES	3,714,348	3,832,245	117,897
PUPIL TRANSPORTATION	39,149,465	38,453,833	(695,632)
OPERATION OF PLANT	64,250,577	77,297,174	13,046,597
MAINTENANCE OF PLANT	18,012,086	20,759,092	2,747,006
ADMINISTRATIVE TECHNOLOGY		7,113,364	7,113,364
COMMUNITY SERVICES	755,841	708,615	(47,226)
OTHER EXPENSES		515,000	515,000
APPROPRIATIONS	\$719,624,250	\$798,953,395	\$79,329,145
ENDING FUND BALANCE	56,369,770	49,400,000	(6,969,770)
APPROPRIATIONS & ENDING FUND BALANCE	\$775,994,020	\$848,353,395	\$72,359,375

* Under the 1997 reauthorization of IDEA the federal government committed to provide 40 percent (\$2,928) of the 1997 national average per pupil expenditure (\$7,320) to educate children with disabilities.

The federal government currently provides \$1,244.40 per pupil with an increase of \$131.24 to approximately \$1,395.00 anticipated. Since this increase will only fund growth and inflation, the gap in funding for the approximately 21,000 non-gifted children with disabilities equates to a federal IDEA funding shortfall of \$33,000,000 for Pinellas.

The most recent congressional action would add \$150 million to IDEA for growth and inflation and do little to address this underfunding of IDEA. It's estimated that it will require more than eight years of \$2.3 billion increases to reach the 40 percent level of funding.

PINELLAS COUNTY SCHOOL BOARD

OPERATING FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY								TOTAL	% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000		
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$259,584,939	\$73,171,045	\$10,236,198	\$25,400	\$20,811,103	\$6,645,231	\$143,578		\$370,617,494	46.39%
5200 SPECIAL EDUCATION	77,512,962	25,474,885	1,512,592	544,253	52,101	65			105,096,858	13.15%
5300 VOCATIONAL EDUCATION	18,827,759	4,979,619	108,010	30	784,741	14,941	758		24,715,858	3.09%
5400 ADULT CONTINUED EDUCATION	5,016,436	1,225,900	840		47,572	6,087			6,296,835	0.79%
5500 OTHER INSTRUCTION	650	49	0		0	0			699	0.00%
SUB TOTALS	360,942,746	104,851,498	11,857,640	569,683	21,695,517	6,666,324	144,336	0	506,727,744	63.42%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	3,376,665	981,205	47,972		11,658		0		4,417,500	0.55%
6120 GUIDANCE SERVICES	13,974,726	3,740,872	67,291		58,298	1,744	1,258		17,844,189	2.23%
6130 HEALTH SERVICES	670,799	209,038	23,451		15,269	240	1,969		920,766	0.12%
6140 PSYCHOLOGICAL SERVICES	3,421,637	851,042	63,848		64,562	2,000			4,403,089	0.55%
6150 PARENTAL INVOLVEMENT					0				0	0.00%
6190 OTHER PUPIL PERSONNEL SVC	4,302,795	1,369,736	24,238		35,412	16,652	0		5,748,833	0.72%
6200 INSTRUCTIONAL MEDIA	8,490,395	2,451,662	65,673	700	160,846	798,543	1,702		11,969,521	1.50%
6300 CURRICULUM & INSTRUCTION	10,037,116	2,447,041	266,916		1,805,733	44,798	19,845		14,621,449	1.83%
6400 STAFF DEVELOPMENT	1,479,889	300,887	705,438		945,961	24,234	13,020		3,469,429	0.43%
SUB TOTALS	45,754,022	12,351,483	1,264,827	700	3,097,739	888,211	37,794	0	63,394,776	7.93%
GENERAL SUPPORT										
7100 SCHOOL BOARD	718,329	387,608	352,611		20,399	65	37,037		1,516,049	0.19%
7200 GENERAL ADMINISTRATION	3,821,300	1,046,067	585,009	695	545,609	2,930	87,074		6,088,684	0.76%
7300 SCHOOL ADMINISTRATION	41,100,217	12,501,054	304,981		418,946	53,166	21,050		54,399,414	6.81%
7400 FACILITIES ACQ. & CONST.	3,171,678	1,089,783	32,554	119	12,092	226,789	100	0	4,533,115	0.57%
7500 FISCAL SERVICES	3,132,894	998,174	247,188		104,253	6,641	241,049		4,730,199	0.59%
7710 PLANNING, RESEARCH & EVALUATION	824,674	245,307	104,585		73,950	23,350	495		1,272,361	0.16%
7720 INFORMATION SERVICES	972,725	302,331	58,811		99,901	1,450	6,355		1,441,573	0.18%
7730 STAFF PERSONNEL SERVICES	3,421,838	1,404,225	882,622		322,537	131,203	7,732		6,170,157	0.77%
7760 OTHER CENTRAL SERVICES	2,214,630	738,361	488,565	23,412	310,712	42,500	14,065		3,832,245	0.48%
7800 PUPIL TRANSPORTATION	26,035,397	9,615,290	125,276	1,594,624	1,077,246	0	6,000		38,453,833	4.81%
7900 OPERATION OF PLANT	24,965,545	10,660,914	15,692,484	23,586,840	835,356	4,518	1,551,517		77,297,174	9.67%
SUB TOTALS	110,379,227	38,989,114	18,874,686	25,205,690	3,821,001	492,612	1,972,474	0	199,734,804	25.00%
MAINTENANCE										
8100 MAINTENANCE OF PLANT	7,760,365	3,821,918	1,956,633	95,149	3,339,956	29,372	3,755,699		20,759,092	2.60%
SUB TOTALS	7,760,365	3,821,918	1,956,633	95,149	3,339,956	29,372	3,755,699	0	20,759,092	2.60%
ADMINISTRATIVE TECHNOLOGY										
8200 ADMIN TECHNOLOGY SERVICES	3,170,120	919,258	2,889,700	500	109,761	23,525	500		7,113,364	0.89%
SUB TOTALS	3,170,120	919,258	2,889,700	500	109,761	23,525	500	0	7,113,364	0.89%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES	338,318	169,396	132,489		49,452	3,700	15,260		708,615	0.09%
9700 OTHER EXPENSES							515,000		515,000	0.06%
SUB TOTALS	338,318	169,396	132,489	0	49,452	3,700	530,260	0	1,223,615	0.15%
TOTAL APPROPRIATIONS	\$528,344,798	\$161,102,667	\$36,975,975	\$25,871,722	\$32,113,426	\$8,103,744	\$6,441,063	\$0	\$798,953,395	100.00%

PINELLAS COUNTY SCHOOLS

2005-06 LEGISLATIVE CHANGES

* **INCREASE IN BSA**

INCREASED \$72.16 OR 1.97% ABOVE 2004-05

* **ESE GUARANTEED ALLOCATION**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL ACADEMIC INSTRUCTION CATEGORICAL**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL READING PROGRAM**

\$89 MILLION STATEWIDE TO SUPPORT READING PROGRAMS

* **LOTTERY FUNDS**

STATEWIDE FUNDING \$263 MILLION

INCLUDES \$117 MILLION STATEWIDE FOR SCHOOL RECOGNITION

* **CLASS SIZE REDUCTION**

\$1,528 MILLION STATEWIDE TO IMPLEMENT AMENDMENT

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. For the last two decades, the Pinellas County School District has financed capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In addition, the District has bonded its annual distribution from "Classrooms First" allocations as funds are needed to complete planned projects. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 13, 2005 prior to the adoption of the final budget on September 13, 2005.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as Two-Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy has been capped at two mills since 1989-90. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95.

Classrooms for Kids

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The funds are allocated pursuant to Section 1013.735(1) F.S., and are provided through the issuance of Lottery Revenue Bonds. These funds are to be utilized by the District in order to increase capacity to reduce class size.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

MAJOR NEW CAPITAL OUTLAY REVENUES

	2004-05 Budget	2005-06 Budget
Two-Mill Funds	\$ 104,397,508	\$ 119,493,956
PECO	10,921,878	11,184,887
Classrooms for Kids	8,385,667	1,889,207
CO&DS	500,000	500,000
Other	3,323,250	3,323,250
TOTAL	\$127,528,303	\$136,391,300

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.390 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$119,493,956 to be used for the following projects:

CONSTRUCTION & REMODELING

Azalea Middle (Library)
Boca Ciega High
Clearview Elementary
Dunedin Elementary
Tyrone Elementary
Tyrone Middle
Gender Equity Playfields-
 Various Locations
Cafeteria Kitchen Air Conditioning
 Various Locations
Relocatables
Site Acquisitions
Operating Transfer

MOTOR VEHICLE PURCHASES

Purchase of Fifty-Eight (58) School Buses
Lease/Purchase of School Buses (50)
Operating Transfer

NEW AND REPLACEMENT EQUIPMENT

Instructional Equipment-
 Various Locations
School Furniture and Equipment-
 Various Locations
Technology & Telecommunication Equipment-
 Various Locations
Operating Transfer

MAINTENANCE, RENOVATION AND REPAIR

Casework
Ceilings/Lights
EPA
Fire Alarms
Fire, Health, Safety
Floor Covering
HVAC
Intercoms
Infrastructure
Paving
Painting
Plumbing
Relocatable Renovation
Re-Key
Roofs/Covered Walkways
Sites/Grounds Improvement
Sonitrol/CCTV
Spectator Seating
Stage/Gym Floors
Operating Transfer

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

EPA Compliance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, August 2, 2005, at 7:00 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$20,030,795	\$13,797,344	(\$6,233,451)
LOCAL SOURCES	107,497,508	122,593,956	15,096,448
ESTIMATED REVENUE	<u>\$127,528,303</u>	<u>\$136,391,300</u>	<u>\$8,862,997</u>
BEGINNING FUND BALANCE	156,985,288	175,731,762	18,746,474
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$284,513,591</u></u>	<u><u>\$312,123,062</u></u>	<u><u>\$27,609,471</u></u>
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$210,805,766	\$284,457,609	\$73,651,843
DEBT SERVICES	\$370,353	\$370,353	\$0
TRANSFER OF FUNDS	5,000,000	7,000,000	2,000,000
APPROPRIATIONS	<u>\$216,176,119</u>	<u>\$291,827,962</u>	<u>\$75,651,843</u>
ENDING FUND BALANCE	68,337,472	20,295,100	(48,042,372)
APPROPRIATIONS & FD BALANCE	<u><u>\$284,513,591</u></u>	<u><u>\$312,123,062</u></u>	<u><u>\$27,609,471</u></u>

Capital Outlay Allocation 2005-06

Project	Description of Activities	2005-06 Allocation
School & Center Projects		
Azaela Middle (Library)	Renovation	\$500,000
Boca Ciega High	Replacement School	\$10,074,186
Clearview Elementary	Major Construction	\$8,684,865
	Furniture & Equipment	\$809,463
	Technology	\$701,535
Dunedin Elementary	Replacement School	\$10,398,087
	Furniture & Equipment	\$1,138,722
	Technology	\$1,066,306
High Point Elementary	Furniture & Equipment	\$1,138,722
	Technology	\$1,006,697
Oak Park School	New School	\$1,889,207
Tyrone Elementary	Major Construction	\$14,539,449
	Furniture & Equipment	\$1,207,500
	Technology	\$1,067,500
Tyrone Middle	Replacement School	\$5,111,657
School and Center Projects - Subtotal		\$59,333,896
Other		
Relocatables	Lease/Purchase	\$1,124,000
	Retrofitting per State Mandated	\$1,600,000
Site Acquisitions	Land	\$4,720,000
Minor Capital Projects	Maintenance projects - Capital Fd	\$26,228,000
	Gender Equity Playfields- various locations	\$380,000
	Cafeteria Kitchen Air Conditioning	\$300,000
Furniture, Equipment & Technology	Vocational Replacement	\$1,200,000
	Musical Instruments Replacement	\$354,000
	Kindergarten Equipment	\$223,250
Budget Steering Process		\$140,000
District Technology Telecommunications		\$1,859,594
	Instructional Technology Plan	\$3,540,000
School Buses & Vehicles	Buses & related equipment (58 buses)	\$4,470,996
	Lease/Purchase (50)	\$370,353

Capital Outlay Allocation 2005-06

Project	Description of Activities	2005-06 Allocation
Miscellaneous Capital Projects	Infrastructure Needs	\$7,080,000
	Facilities Design & Construction	\$3,124,000
	Instructional Equipment Transfer	\$5,000,000
	Potential Increase to Equipment Transfers	\$2,000,000
Capital Outlay Contingency	Contingency	\$5,000,000
	Contingency Future Projects	<u>\$8,343,211</u>
	Other Capital Project, Total	<u>\$77,057,404</u>
	Total, Capital Projects from FY 2005-06 Revenue	\$136,391,300
	Projects Funded from Prior Revenues	\$175,731,762
	Grand Total, Capital Outlay Appropriations & Transfers	<u><u>\$312,123,062</u></u>

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds are used to finance capital improvements. For the last two decades the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds will be used for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2000-A (issued 2000)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This is the first bond issue on behalf of the district since a similar issue in 1979.

State Board of Education (SBE) Series 2001-A (issued 2001)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This bond issue represents additional available motor vehicle license revenue, which was bonded upon the request of the state.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2005	Final Fiscal Year of Debt Payments
SBE Series 2000A	2/02/00	\$ 47,225,000	\$ 39,825,000	2019-2020
SBE Series 2001A	7/01/01	\$ 1,055,000	\$ 610,000	2020-2021
TOTAL		\$ 48,280,000	\$ 40,435,000	

DEBT PER CAPITA

As of July 1, 2005 the total outstanding debt for the district, including principal and interest, was \$ 60,727,515. The estimated resident population of Pinellas County in 2003 was 938,504. This calculates to approximately \$ 64.74 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 47,225,000 Payment Date(s): July 1, 2000
 Date: February 1, 2000 January 1, 2001
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2005-2006	1,745,000.00	2,175,681.00	3,920,681.00
2006-2007	1,845,000.00	2,090,613.00	3,935,613.00
2007-2008	1,950,000.00	1,998,363.00	3,948,363.00
2008-2009	2,065,000.00	1,900,863.00	3,965,863.00
2009-2010	2,180,000.00	1,797,613.00	3,977,613.00
2010-2011	2,305,000.00	1,685,888.00	3,990,888.00
2011-2012	2,440,000.00	1,564,875.00	4,004,875.00
2012-2013	2,580,000.00	1,436,775.00	4,016,775.00
2013-2014	2,730,000.00	1,298,100.00	4,028,100.00
2014-2015	2,885,000.00	1,134,300.00	4,019,300.00
2015-2016	3,050,000.00	975,625.00	4,025,625.00
2016-2017	3,225,000.00	807,872.00	4,032,872.00
2017-2018	3,405,000.00	622,438.00	4,027,438.00
2018-2019	3,605,000.00	426,650.00	4,031,650.00
2019-2020	3,815,000.00	219,363.00	4,034,363.00
	<u>\$39,825,000.00</u>	<u>\$20,135,019.00</u>	<u>\$59,960,019.00</u>

SCHEDULE OF INDEBTEDNESS

Amount: \$ 1,055,000 Payment Date(s): July 1, 2001
 Date: July 1, 2001 January 1, 2002
 Interest Rate: 4.10% - 5.25%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2005-2006	95,000.00	28,729.00	123,729.00
2006-2007	85,000.00	23,743.00	108,743.00
2007-2008	75,000.00	19,280.00	94,280.00
2008-2009	65,000.00	16,205.00	81,205.00
2009-2010	55,000.00	13,475.00	68,475.00
2010-2011	45,000.00	11,138.00	56,138.00
2011-2012	35,000.00	9,169.00	44,169.00
2012-2013	25,000.00	7,594.00	32,594.00
2013-2014	15,000.00	6,438.00	21,438.00
2014-2015	20,000.00	5,725.00	25,725.00
2015-2016	20,000.00	4,750.00	24,750.00
2016-2017	15,000.00	3,750.00	18,750.00
2017-2018	15,000.00	3,000.00	18,000.00
2018-2019	15,000.00	2,250.00	17,250.00
2019-2020	15,000.00	1,500.00	16,500.00
2020-2021	15,000.00	750.00	15,750.00
	<u>\$610,000.00</u>	<u>\$157,496.00</u>	<u>\$767,496.00</u>

SCHEDULE OF INDEBTEDNESS

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2005-2006	1,840,000.00	2,204,410.00	4,044,410.00
2006-2007	1,930,000.00	2,114,356.00	4,044,356.00
2007-2008	2,025,000.00	2,017,643.00	4,042,643.00
2008-2009	2,130,000.00	1,917,068.00	4,047,068.00
2009-2010	2,235,000.00	1,811,088.00	4,046,088.00
2010-2011	2,350,000.00	1,697,026.00	4,047,026.00
2011-2012	2,475,000.00	1,574,044.00	4,049,044.00
2012-2013	2,605,000.00	1,444,369.00	4,049,369.00
2013-2014	2,745,000.00	1,304,538.00	4,049,538.00
2014-2015	2,905,000.00	1,140,025.00	4,045,025.00
2015-2016	3,070,000.00	980,375.00	4,050,375.00
2016-2017	3,240,000.00	811,622.00	4,051,622.00
2017-2018	3,420,000.00	625,438.00	4,045,438.00
2018-2019	3,620,000.00	428,900.00	4,048,900.00
2019-2020	3,830,000.00	220,863.00	4,050,863.00
2020-2021	15,000.00	750.00	15,750.00
Total Indebtedness	\$40,435,000.00	\$20,292,515.00	\$60,727,515.00

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$4,043,298	\$4,044,410	\$1,112
ESTIMATED REVENUE	<u>\$4,043,298</u>	<u>\$4,044,410</u>	<u>\$1,112</u>
BEGINNING FUND BALANCE	1,189,274	1,148,826	(40,448)
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$5,232,572</u></u>	<u><u>\$5,193,236</u></u>	<u><u>(\$39,336)</u></u>

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$4,043,298	\$4,044,410	\$1,112
APPROPRIATIONS	<u>\$4,043,298</u>	<u>\$4,044,410</u>	<u>\$1,112</u>
ENDING FUND BALANCE	1,189,274	1,148,826	(40,448)
APPROPRIATIONS AND ENDING FUND BALANCE	<u><u>\$5,232,572</u></u>	<u><u>\$5,193,236</u></u>	<u><u>(\$39,336)</u></u>

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July, 2005) it is anticipated that the eventual total will be similar to the \$85 to \$96 million received for fiscal years 2003 through 2005.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	<i>Undetermined</i>

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$2,075,349	\$3,216,816	\$1,141,467
FEDERAL THROUGH STATE	13,160,762	12,915,510	(\$245,252)
ANTICIPATED REVENUE	<u>\$15,236,111</u>	<u>\$16,132,326</u>	<u>\$896,215</u>

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$8,215,362	\$8,780,647	\$565,285
SPECIAL EDUCATION	3,034,209	3,552,525	518,316
VOCATIONAL EDUCATION	188,328	160,796	(27,532)
ADULT CONTINUED EDUCATION	123,585	51,261	(72,324)
OTHER INSTRUCTION	43,773	801,192	757,419
PARENTAL INVOLVEMENT	67,330		(67,330)
INSTRUCTIONAL MEDIA	6,631		(6,631)
CURRICULUM & INSTRUCTION	200,666	798,210	597,544
STAFF DEVELOPMENT	2,373,469	483,075	(1,890,394)
GENERAL ADMINISTRATION	177,509	1,318,524	1,141,015
SCHOOL ADMINISTRATION	24,122		(24,122)
FACILITIES ACQ. & CONST.	131,714		(131,714)
PLANNING, RESEARCH & EVALUATION		23,540	23,540
STAFF PERSONNEL SERVICES	444,818		(444,818)
OPERATION OF PLANT	7,166	21,221	14,055
MAINTENANCE OF PLANT		1,000	1,000
COMMUNITY SERVICES	197,429	139,335	(58,094)
APPROPRIATIONS	\$15,236,111	\$16,132,326	\$896,215

OTHER FUNDS

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,040 support service employees and 4 administrative employees. In fiscal year 2004-05, the Food Service operation prepared and served over 9.59 million lunches and more than 2.58 million breakfasts.

For fiscal year 2005-06, lunch prices will be:

Elementary school students: \$ 1.75

Middle and high school students: \$ 2.00

Adults: \$ 2.75

Breakfast is served in all elementary schools and in 45 other schools/centers.

For fiscal year 2005-06, breakfast prices will be:

Elementary school students: \$1.00

Middle and high school students: \$1.25

Adults: \$1.75

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>			
FEDERAL THROUGH STATE	\$18,085,495	\$18,913,126	\$827,631
STATE SOURCES	605,444	572,070	(33,374)
LOCAL SOURCES	15,781,009	17,232,510	1,451,501
ESTIMATED REVENUE	\$34,471,948	\$36,717,706	\$2,245,758
BEGINNING FUND BALANCE	9,267,059	10,508,255	1,241,196
ANTICIPATED REVENUE AND FUND BALANCE	<u>\$43,739,007</u>	<u>\$47,225,961</u>	<u>\$3,486,954</u>

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$40,526,637	\$41,711,724	\$1,185,087
APPROPRIATIONS	\$40,526,637	\$41,711,724	\$1,185,087
ENDING FUND BALANCE	3,212,370	5,514,237	2,301,867
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$43,739,007</u>	<u>\$47,225,961</u>	<u>\$3,486,954</u>

PINELLAS COUNTY SCHOOL BOARD

	2004-2005 FIRST HEARING	2005-2006 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>			
LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
BEGINNING FUND BALANCE	5,104,826	5,995,457	890,631
ANTICIPATED REVENUE AND FUND BALANCE	\$10,404,826	\$11,295,457	\$890,631

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
TRANSFERS	0	400,000	400,000
APPROPRIATIONS	\$5,000,000	\$5,400,000	\$400,000
ENDING FUND BALANCE	5,404,826	5,895,457	490,631
APPROPRIATIONS AND ENDING FUND BALANCE	\$10,404,826	\$11,295,457	\$890,631

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$20,000	\$20,000	\$0
3191	000	R O T C	165,000	165,000	0
	TOTAL	FEDERAL DIRECT	\$185,000	\$185,000	\$0
		FEDERAL THRU STATE			
3202	000	MEDICAID	3,400,000	3,000,000	(400,000)
3227	000	DRUG FREE SCHOOLS		42,839	42,839
	TOTAL	FEDERAL THRU STATE	\$3,400,000	\$3,042,839	(\$357,161)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	174,693,295	156,598,445	(18,094,850)
3310	000	SAFE SCHOOLS	3,821,683	3,765,443	(56,240)
3310	000	SUPPLEMENT ACADEMIC INSTRU	24,178,285	24,297,017	118,732
3310	000	ESE GUARANTEED ALLOCATION	51,149,850	51,339,783	189,933
3310	000	SUMMER READING ALLOCATION	1,078,482		(1,078,482)
3315	000	WORKFORCE DEVELOPMENT	26,374,438	26,694,595	320,157
3318	000	ADULT HANDICAPPED	741,823	742,591	768
3323	000	CO & DS WITHHELD FOR ADMIN	67,841	67,927	86
3334	000	FLORIDA TEACHERS LEAD PRGM	710,537	754,340	43,803
3336	000	INSTRUCTIONAL MATERIALS	9,469,136	9,869,726	400,590
3343	000	STATE LICENSE TAX	800,000	800,000	0
3344	000	DISCRETIONARY LOTTERY FUND	4,508,476	6,208,237	1,699,761
3354	000	TRANSPORTATION	17,856,860	16,933,032	(923,828)
3355	000	CLASS SIZE REDUCTION	42,533,039	64,732,647	22,199,608
3361	000	SCHOOL RECOGNITION	7,410,951	4,996,118	(2,414,833)
3373	000	READING PROGRAMS		3,671,177	3,671,177
3375	000	EDUCATIONAL TECHNOLOGIES	2,151,544	2,103,671	(47,873)
3376	000	TEACHER TRAINING	1,551,415	758,458	(792,957)
3390	000	MISC. STATE REVENUE	3,300,000	3,400,000	100,000
	TOTAL	STATE SOURCES	\$372,397,655	\$377,733,207	\$5,335,552
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	319,560,773	351,909,700	32,348,927
3411	000	TAX REFERENDUM		29,873,489	29,873,489
3421	000	TAX REDEMPTIONS	500,000		(500,000)
3425	000	RENTAL INCOME	900,000	1,100,000	200,000
3430	000	INTEREST INCOME	2,250,000	2,800,000	550,000
346X	000	STUDENT FEES	1,900,000	2,400,000	500,000
3481	000	CHARGES FOR SERVICES	1,459,160	1,459,160	0
3490	000	MISCELLANEOUS LOCAL SOURCES	6,500,000	10,450,000	3,950,000
	TOTAL	LOCAL SOURCES	\$333,069,933	\$399,992,349	\$66,922,416
	TOTAL	ESTIMATED REVENUE	\$709,052,588	\$780,953,395	\$71,900,807

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	5,000,000	7,400,000	2,400,000
	TOTAL	TRANSFERS	\$5,000,000	\$7,400,000	\$2,400,000
		OTHER			
3740	000	LOSS RECOVERIES	\$500,000	\$400,000	(100,000)
	TOTAL	OTHER	\$500,000	\$400,000	(\$100,000)
		<i>TOTAL OTHER FINANCING SOURCES</i>	\$5,500,000	\$7,800,000	\$2,300,000
		TOTAL ESTIMATED RESOURCES	\$714,552,588	\$788,753,395	\$74,200,807
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FUND BALANCE			
2800	000	BUDGET FUND BALANCES-BEGIN			
		OBLIGATED	28,299,741	29,200,000	900,259
		COMMITTED	26,900,430	20,600,000	(6,300,430)
		UNOBLIGATED	6,241,261	9,800,000	3,558,739
	TOTAL	BEGINNING FUND BALANCE	\$61,441,432	\$59,600,000	(\$1,841,432)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$775,994,020</u>	<u>\$848,353,395</u>	<u>\$72,359,375</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$230,356,923	\$259,584,939	\$29,228,016
5100	200	EMPLOYEE BENEFITS	64,532,579	73,171,045	8,638,466
5100	300	PURCHASED SERVICES	9,924,613	10,236,198	311,585
5100	400	ENERGY SERVICES	25,400	25,400	0
5100	500	MATERIALS & SUPPLIES	17,431,474	20,811,103	3,379,629
5100	600	CAPITAL EXPENDITURES	7,227,161	6,645,231	(581,930)
5100	700	OTHER EXPENSE	73,661	143,578	69,917
	TOTAL	REGULAR EDUCATION	\$329,571,811	\$370,617,494	\$41,045,683
		SPECIAL EDUCATION			
5200	100	SALARIES	75,623,691	77,512,962	1,889,271
5200	200	EMPLOYEE BENEFITS	23,276,831	25,474,885	2,198,054
5200	300	PURCHASED SERVICES	1,984,988	1,512,592	(472,396)
5200	500	MATERIALS & SUPPLIES	590,438	544,253	(46,185)
5200	600	CAPITAL EXPENDITURES	51,676	52,101	425
5200	700	OTHER EXPENSE	435	65	(370)
	TOTAL	SPECIAL EDUCATION	\$101,528,059	\$105,096,858	\$3,568,799
		VOCATIONAL EDUCATION			
5300	100	SALARIES	18,026,028	18,827,759	801,731
5300	200	EMPLOYEE BENEFITS	4,866,902	4,979,619	112,717
5300	300	PURCHASED SERVICES	158,828	108,010	(50,818)
5300	400	ENERGY SERVICES	30	30	0
5300	500	MATERIALS & SUPPLIES	621,031	784,741	163,710
5300	600	CAPITAL EXPENDITURES	57,370	14,941	(42,429)
5300	700	OTHER EXPENSE	943	758	(185)
	TOTAL	VOCATIONAL EDUCATION	\$23,731,132	\$24,715,858	\$984,726
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	3,695,631	5,016,436	1,320,805
5400	200	EMPLOYEE BENEFITS	849,237	1,225,900	376,663
5400	300	PURCHASED SERVICES	13,062	840	(12,222)
5400	500	MATERIALS & SUPPLIES	39,970	47,572	7,602
5400	600	CAPITAL EXPENDITURES	19,727	6,087	(13,640)
	TOTAL	ADULT CONTINUED EDUCATION	\$4,617,627	\$6,296,835	\$1,679,208
		OTHER INSTRUCTION			
5500	100	SALARIES	623	650	27
5500	200	EMPLOYEE BENEFITS	44	49	5
5500	300	PURCHASED SERVICES	11,968		(11,968)
5500	500	MATERIALS & SUPPLIES	480		(480)
5500	600	CAPITAL EXPENDITURES	944		(944)
	TOTAL	OTHER INSTRUCTION	\$14,059	\$699	(\$13,360)
	SUBTOTAL - INSTRUCTIONAL SERVICES		\$459,462,688	\$506,727,744	\$47,265,056

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,113,495	3,376,665	263,170
6110	200	EMPLOYEE BENEFITS	903,690	981,205	77,515
6110	300	PURCHASED SERVICES	47,037	47,972	935
6110	500	MATERIALS & SUPPLIES	9,598	11,658	2,060
6110	700	OTHER EXPENSE	35		(35)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$4,073,855	\$4,417,500	\$343,645
		GUIDANCE SERVICES			
6120	100	SALARIES	12,216,800	13,974,726	1,757,926
6120	200	EMPLOYEE BENEFITS	3,339,489	3,740,872	401,383
6120	300	PURCHASED SERVICES	27,831	67,291	39,460
6120	500	MATERIALS & SUPPLIES	40,647	58,298	17,651
6120	600	CAPITAL EXPENDITURES	4,470	1,744	(2,726)
6120	700	OTHER EXPENSE	509	1,258	749
	TOTAL	GUIDANCE SERVICES	\$15,629,746	\$17,844,189	\$2,214,443
		HEALTH SERVICES			
6130	100	SALARIES	685,909	670,799	(15,110)
6130	200	EMPLOYEE BENEFITS	247,637	209,038	(38,599)
6130	300	PURCHASED SERVICES	19,475	23,451	3,976
6130	500	MATERIALS & SUPPLIES	12,395	15,269	2,874
6130	600	CAPITAL OUTLAY	6,887	240	(6,647)
6130	700	OTHER EXPENSE	921	1,969	1,048
	TOTAL	HEALTH SERVICES	\$973,224	\$920,766	(\$52,458)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,841,544	3,421,637	580,093
6140	200	EMPLOYEE BENEFITS	771,794	851,042	79,248
6140	300	PURCHASED SERVICES	64,583	63,848	(735)
6140	500	MATERIALS & SUPPLIES	77,394	64,562	(12,832)
6140	600	CAPITAL EXPENDITURES	7,296	2,000	(5,296)
	TOTAL	PSYCHOLOGICAL SERVICES	\$3,762,611	\$4,403,089	\$640,478
		PARENTAL INVOLVEMENT			
6150	500	MATERIALS & SUPPLIES	5		(5)
	TOTAL	PARENTAL INVOLVEMENT	\$5	\$0	(\$5)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	4,169,630	4,302,795	133,165
6190	200	EMPLOYEE BENEFITS	1,247,796	1,369,736	121,940
6190	300	PURCHASED SERVICES	22,578	24,238	1,660
6190	500	MATERIALS & SUPPLIES	26,271	35,412	9,141
6190	600	CAPITAL EXPENDITURES	18,564	16,652	(1,912)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$5,484,839	\$5,748,833	\$263,994
		<i>SUBTOTAL - PUPIL SERVICES</i>	<i>\$29,924,279</i>	<i>\$33,334,377</i>	<i>\$3,410,098</i>
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	7,604,945	8,490,395	885,450
6200	200	EMPLOYEE BENEFITS	2,275,652	2,451,662	176,010
6200	300	PURCHASED SERVICES	73,497	65,673	(7,824)
6200	400	ENERGY SERVICES	700	700	0
6200	500	MATERIALS & SUPPLIES	107,591	160,846	53,255
6200	600	CAPITAL EXPENDITURES	960,258	798,543	(161,715)
6200	700	OTHER EXPENSE	848	1,702	854
	TOTAL	INSTRUCTIONAL MEDIA	\$11,023,491	\$11,969,521	\$946,030
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	6,774,291	10,037,116	3,262,825
6300	200	EMPLOYEE BENEFITS	1,856,714	2,447,041	590,327
6300	300	PURCHASED SERVICES	724,446	266,916	(457,530)
6300	500	MATERIALS & SUPPLIES	1,737,709	1,805,733	68,024
6300	600	CAPITAL EXPENDITURES	80,511	44,798	(35,713)
6300	700	OTHER EXPENSE	9,520	19,845	10,325
	TOTAL	CURRICULUM & INSTRUCTION	\$11,183,191	\$14,621,449	\$3,438,258
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,210,389	1,479,889	269,500
6400	200	EMPLOYEE BENEFITS	270,868	300,887	30,019
6400	300	PURCHASED SERVICES	601,361	705,438	104,077
6400	500	MATERIALS & SUPPLIES	849,882	945,961	96,079
6400	600	CAPITAL EXPENDITURES	36,998	24,234	(12,764)
6400	700	OTHER EXPENSE	5,220	13,020	7,800
	TOTAL	STAFF DEVELOPMENT	\$2,974,718	\$3,469,429	\$494,711
		SCHOOL BOARD			
7100	100	SALARIES	661,452	718,329	56,877
7100	200	EMPLOYEE BENEFITS	372,697	387,608	14,911
7100	300	PURCHASED SERVICES	368,981	352,611	(16,370)
7100	500	MATERIALS & SUPPLIES	14,301	20,399	6,098
7100	600	CAPITAL EXPENDITURES	3,661	65	(3,596)
7100	700	OTHER EXPENSE	16,672	37,037	20,365
	TOTAL	SCHOOL BOARD	\$1,437,764	\$1,516,049	\$78,285

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		GENERAL ADMINISTRATION			
7200	100	SALARIES	3,660,084	3,821,300	161,216
7200	200	EMPLOYEE BENEFITS	1,022,953	1,046,067	23,114
7200	300	PURCHASED SERVICES	571,343	585,009	13,666
7200	400	ENERGY SERVICES	701	695	(6)
7200	500	MATERIALS & SUPPLIES	114,408	545,609	431,201
7200	600	CAPITAL EXPENDITURES	62,254	2,930	(59,324)
7200	700	OTHER EXPENSE	37,432	87,074	49,642
	TOTAL	GENERAL ADMINISTRATION	\$5,469,175	\$6,088,684	\$619,509
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	37,174,641	41,100,217	3,925,576
7300	200	EMPLOYEE BENEFITS	11,709,595	12,501,054	791,459
7300	300	PURCHASED SERVICES	624,311	304,981	(319,330)
7300	500	MATERIALS & SUPPLIES	208,216	418,946	210,730
7300	600	CAPITAL EXPENDITURES	59,977	53,166	(6,811)
7300	700	OTHER EXPENSE	15,485	21,050	5,565
	TOTAL	SCHOOL ADMINISTRATION	\$49,792,225	\$54,399,414	\$4,607,189
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	2,200,789	3,171,678	970,889
7400	200	EMPLOYEE BENEFITS	831,589	1,089,783	258,194
7400	300	PURCHASED SERVICES	30,304	32,554	2,250
7400	400	ENERGY SERVICES	119	119	0
7400	500	MATERIALS	8,762	12,092	3,330
7400	600	CAPITAL EXPENDITURES	298,612	226,789	(71,823)
7400	700	OTHER EXPENSE	89	100	11
	TOTAL	FACILITIES ACQ. & CONST.	\$3,370,264	\$4,533,115	\$1,162,851
		FISCAL SERVICES			
7500	100	SALARIES	3,041,393	3,132,894	91,501
7500	200	EMPLOYEE BENEFITS	954,480	998,174	43,694
7500	300	PURCHASED SERVICES	269,440	247,188	(22,252)
7500	500	MATERIALS	45,979	104,253	58,274
7500	600	CAPITAL EXPENDITURES	9,151	6,641	(2,510)
7500	700	OTHER EXPENSE	1,187,683	241,049	(946,634)
	TOTAL	FISCAL SERVICES	\$5,508,126	\$4,730,199	(\$777,927)
		PLANNING, RESEARCH, EVALUATION			
7710	100	SALARIES	797,392	824,674	27,282
7710	200	EMPLOYEE BENEFITS	222,568	245,307	22,739
7710	300	PURCHASED SERVICES	216,924	104,585	(112,339)
7710	500	MATERIALS & SUPPLIES	48,848	73,950	25,102
7710	600	CAPITAL EXPENDITURES	33,554	23,350	(10,204)
7710	700	OTHER EXPENSE	232	495	263
	TOTAL	PLANNING, RESEARCH & EVAL	\$1,319,518	\$1,272,361	(\$47,157)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		INFORMATION SERVICES			
7720	100	SALARIES	748,383	972,725	224,342
7720	200	EMPLOYEE BENEFITS	252,635	302,331	49,696
7720	300	PURCHASED SERVICES	65,047	58,811	(6,236)
7720	500	MATERIALS & SUPPLIES	37,044	99,901	62,857
7720	600	CAPITAL EXPENDITURES	2,285	1,450	(835)
7720	700	OTHER EXPENSE	868	6,355	5,487
	TOTAL	INFORMATION SERVICES	\$1,106,262	\$1,441,573	\$335,311
		STAFF PERSONNEL SERVICES			
7730	100	SALARIES	3,170,657	3,421,838	251,181
7730	200	EMPLOYEE BENEFITS	1,331,818	1,404,225	72,407
7730	300	PURCHASED SERVICES	784,268	882,622	98,354
7730	500	MATERIALS & SUPPLIES	245,096	322,537	77,441
7730	600	CAPITAL EXPENDITURES	70,295	131,203	60,908
7730	700	OTHER EXPENSE	3,663	7,732	4,069
	TOTAL	STAFF PERSONNEL SERVICES	\$5,605,797	\$6,170,157	\$564,360
		DATA PROCESSING SERVICES			
7750	100	SALARIES	3,105,921		(3,105,921)
7750	200	EMPLOYEE BENEFITS	903,454		(903,454)
7750	300	PURCHASED SERVICES	1,437,444		(1,437,444)
7750	400	ENERGY SERVICES	500		(500)
7750	500	MATERIALS & SUPPLIES	86,607		(86,607)
7750	600	CAPITAL EXPENDITURES	30,275		(30,275)
7750	700	OTHER EXPENSE	234		(234)
	TOTAL	DATA PROCESSING SERVICES	\$5,564,435	\$0	(\$5,564,435)
		OTHER CENTRAL SERVICES			
7760	100	SALARIES	2,087,151	2,214,630	127,479
7760	200	EMPLOYEE BENEFITS	732,397	738,361	5,964
7760	300	PURCHASED SERVICES	484,792	488,565	3,773
7760	400	ENERGY SERVICES	19,161	23,412	4,251
7760	500	MATERIALS & SUPPLIES	278,814	310,712	31,898
7760	600	CAPITAL EXPENDITURES	45,256	42,500	(2,756)
7760	700	OTHER EXPENSE	66,777	14,065	(52,712)
	TOTAL	OTHER CENTRAL SERVICES	\$3,714,348	\$3,832,245	\$117,897
		SUBTOTAL - CENTRAL SERVICES	\$17,310,360	\$12,716,336	(\$4,594,024)
		PUPIL TRANSPORTATION			
7800	100	SALARIES	24,804,072	26,035,397	1,231,325
7800	200	EMPLOYEE BENEFITS	10,553,273	9,615,290	(937,983)
7800	300	PURCHASED SERVICES	160,572	125,276	(35,296)
7800	400	ENERGY SERVICES	2,902,503	1,594,624	(1,307,879)
7800	500	MATERIALS & SUPPLIES	710,660	1,077,246	366,586
7800	600	CAPITAL EXPENDITURES	15,579		(15,579)
7800	700	OTHER EXPENSE	2,806	6,000	3,194
	TOTAL	PUPIL TRANSPORTATION	\$39,149,465	\$38,453,833	(\$695,632)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		OPERATION OF PLANT			
7900	100	SALARIES	23,502,772	24,965,545	1,462,773
7900	200	EMPLOYEE BENEFITS	10,116,495	10,660,914	544,419
7900	300	PURCHASED SERVICES	11,968,477	15,692,484	3,724,007
7900	400	ENERGY SERVICES	17,322,290	23,586,840	6,264,550
7900	500	MATERIALS & SUPPLIES	577,469	835,356	257,887
7900	600	CAPITAL EXPENDITURES	37,504	4,518	(32,986)
7900	700	OTHER EXPENSE	725,570	1,551,517	825,947
	TOTAL	OPERATION OF PLANT	\$64,250,577	\$77,297,174	\$13,046,597
		MAINTENANCE OF PLANT			
8100	100	SALARIES	5,647,189	7,760,365	2,113,176
8100	200	EMPLOYEE BENEFITS	3,763,304	3,821,918	58,614
8100	300	PURCHASED SERVICES	2,649,417	1,956,633	(692,784)
8100	400	ENERGY SERVICES	95,149	95,149	0
8100	500	MATERIALS & SUPPLIES	2,603,575	3,339,956	736,381
8100	600	CAPITAL EXPENDITURES	137,711	29,372	(108,339)
8100	700	OTHER EXPENSE	3,115,741	3,755,699	639,958
	TOTAL	MAINTENANCE OF PLANT	\$18,012,086	\$20,759,092	\$2,747,006
		ADMINISTRATIVE TECHNOLOGY			
8200	100	SALARIES		\$3,170,120	3,170,120
8200	200	EMPLOYEE BENEFITS		\$919,258	919,258
8200	300	PURCHASED SERVICES		\$2,889,700	2,889,700
8200	400	ENERGY SERVICES		\$500	500
8200	500	MATERIALS & SUPPLIES		\$109,761	109,761
8200	600	CAPITAL EXPENDITURES		\$23,525	23,525
8200	700	OTHER EXPENSE		\$500	\$500
	TOTAL	ADMINISTRATIVE TECHNOLOGY	\$0	\$7,113,364	\$7,113,364
		COMMUNITY SERVICES			
9100	100	SALARIES	389,968	338,318	(51,650)
9100	200	EMPLOYEE BENEFITS	191,750	169,396	(22,354)
9100	300	PURCHASED SERVICES	113,823	132,489	18,666
9100	500	MATERIALS & SUPPLIES	40,368	49,452	9,084
9100	600	CAPITAL EXPENDITURES	12,561	3,700	(8,861)
9100	700	OTHER EXPENSE	7,371	15,260	7,889
	TOTAL	COMMUNITY SERVICES	\$755,841	\$708,615	(\$47,226)
		OTHER EXPENSES			
9200	700	OTHER EXPENSE		515,000	515,000
	TOTAL	OTHER EXPENSES	\$0	\$515,000	\$515,000
	TOTAL	APPROPRIATIONS	\$719,624,250	\$798,953,395	\$79,329,145

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		FUND BALANCE			
2768	000	BUDGET FUND BALANCE-END			
		<u>OBLIGATED</u>			
		RESTRICTED CARRY FORWARDS	13,500,000	15,000,000	1,500,000
		ENCUMBRANCES	8,000,000	8,500,000	500,000
		INVENTORY	5,028,673	4,000,000	(1,028,673)
		BLAIR ESTATE	136,044	200,000	63,956
		CENTRAL PRINTING FUND BALANCE	1,611,059	2,000,000	388,941
	TOTAL	OBLIGATED	\$28,275,776	\$29,700,000	\$1,424,224
		<u>COMMITTED</u>			
		OTHER RESTRICTED RES. (UNITARY)	8,500,000		(8,500,000)
		WORKFORCE DEVELOPMENT	5,000,000	2,200,000	(2,800,000)
		FEFP VARIATIONS		2,000,000	2,000,000
		MCKAY VOUCHERS	5,100,000	5,600,000	500,000
		RESERVE FOR PERFORMANCE	500,000	500,000	0
		MEDICAID	900,000	900,000	0
		FTE AUDIT RESERVE	600,000	900,000	300,000
		RESERVE FOR OUTSIDE AUDITORS	200,000	100,000	(100,000)
	TOTAL	COMMITTED	\$20,800,000	\$12,200,000	(\$8,600,000)
		<u>UNOBLIGATED</u>			
		CONTINGENCY (.88 %)	6,000,000	7,500,000	1,500,000
		UNOBLIGATED - LAPSE	1,293,994		(1,293,994)
	TOTAL	UNOBLIGATED	\$7,293,994	\$7,500,000	\$206,006
	TOTAL	ENDING FUND BALANCE	\$56,369,770	\$49,400,000	(\$6,969,770)
	TOTAL	APPROPRIATIONS & FUND BALANCE	\$775,994,020	\$848,353,395	\$72,359,375

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$500,000	\$500,000	\$0
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL	10,921,878	11,184,887	263,009
3399	000	OTHER MISCELLANEOUS	8,385,667	1,889,207	(6,496,460)
	TOTAL	STATE SOURCES	<u>\$20,030,795</u>	<u>\$13,797,344</u>	<u>(\$6,233,451)</u>
		LOCAL SOURCES			
3413	000	DIST. CAP. IMPROVE. TAXES	104,397,508	119,493,956	15,096,448
3431	400	INTEREST INCOME	3,100,000	3,100,000	0
	TOTAL	LOCAL SOURCES	<u>\$107,497,508</u>	<u>\$122,593,956</u>	<u>\$15,096,448</u>
	TOTAL	ESTIMATED REVENUE	<u>\$127,528,303</u>	<u>\$136,391,300</u>	<u>\$8,862,997</u>
		FUND BALANCE			
2800	000	BUDGET FUND BALANCE-BEGIN			
		OBLIGATED	70,237,517	46,007,937	(24,229,580)
		COMMITTED	86,747,771	129,723,825	42,976,054
	TOTAL	BEGINNING FUND BALANCE	<u>\$156,985,288</u>	<u>\$175,731,762</u>	<u>\$18,746,474</u>
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$284,513,591</u></u>	<u><u>\$312,123,062</u></u>	<u><u>\$27,609,471</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$210,805,766	\$284,457,609	\$73,651,843
	TOTAL	FACILITIES ACQ. & CONST.	\$210,805,766	\$284,457,609	\$73,651,843
9200	700	DEBT SERVICES OTHER EXPENSES	370,353	370,353	0
	TOTAL	DEBT SERVICES	\$370,353	\$370,353	\$0
9700	900	TRANSFER OF FUNDS TRANSFERS	5,000,000	7,000,000	2,000,000
	TOTAL	TRANSFER OF FUNDS	\$5,000,000	\$7,000,000	\$2,000,000
*	TOTAL	APPROPRIATIONS	\$216,176,119	\$291,827,962	\$75,651,843
2768	000	FUND BALANCE BUDGET FUND BALANCE-END COMMITTED	68,337,472	20,295,100	(48,042,372)
		UNOBLIGATED			0
*	TOTAL	ENDING FUND BALANCE	\$68,337,472	\$20,295,100	(\$48,042,372)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$284,513,591	\$312,123,062	\$27,609,471

* Note: Prior years Unencumbered Carry Forwards are included in Ending Fund Balance.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>					
3322	000	STATE SOURCES			
		C.O. & D.S. WITHHELD FOR DEBT SERV.	\$4,043,298	\$4,044,410	\$1,112
	TOTAL	STATE SOURCES	\$4,043,298	\$4,044,410	\$1,112
	TOTAL	ESTIMATED REVENUE	\$4,043,298	\$4,044,410	\$1,112
2800	000	FUND BALANCE			
		BUDGET FUND BALANCE-BEGIN			
		COMMITTED	\$1,189,274	\$1,148,826	(\$40,448)
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$1,189,274	\$1,148,826	(\$40,448)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$5,232,572</u>	<u>\$5,193,236</u>	<u>(\$39,336)</u>
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200	700	DEBT SERVICES			
		OTHER EXPENSES	\$4,043,298	\$4,044,410	\$1,112
	TOTAL	DEBT SERVICES	\$4,043,298	\$4,044,410	\$1,112
	TOTAL	APPROPRIATIONS	\$4,043,298	\$4,044,410	\$1,112
2750	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		COMMITTED	\$1,189,274	\$1,148,826	(\$40,448)
		UNOBLIGATED			
	TOTAL	ENDING FUND BALANCE	\$1,189,274	\$1,148,826	(\$40,448)
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$5,232,572</u>	<u>\$5,193,236</u>	<u>(\$39,336)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>					
3199	000	FEDERAL DIRECT OTHER MISC FEDERAL DIRECT	\$2,075,349	\$3,216,816	\$1,141,467
	TOTAL	FEDERAL DIRECT	\$2,075,349	\$3,216,816	\$1,141,467
		FEDERAL THRU STATE			
3201	000	VOCATIONAL EDUCATION ACT	59,468	203,787	144,319
3220	000	COMP EMPLOY TRAINING ACT	1,180	41,387	40,207
3226	000	EISENHOWER MATH & SCIENCE	6,040,964	721,408	(5,319,556)
3227	000	DRUG FREE SCHOOLS	198,211		(198,211)
3230	000	DISABILITIES EDUCATION ACT	2,991,107	4,931,284	1,940,177
3240	000	ELEM SECONDARY EDUC (CHAPTER I)	1,627,599	4,864,432	3,236,833
3251	000	ADULT BASIC EDUCATION	57,716	51,461	(6,255)
3270	000	ECIA CHAPTER II	1,254,340	94,514	(1,159,826)
329X	000	OTHER FEDERAL THRU STATE	930,177	2,007,237	1,077,060
	TOTAL	FEDERAL THRU STATE	\$13,160,762	\$12,915,510	(\$245,252)
	TOTAL	ANTICIPATED REVENUE	\$15,236,111	\$16,132,326	\$896,215

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$2,900,000	\$33,974	(\$2,866,026)
5100	300	PURCHASED SERVICES	177,443	107,874	(69,569)
5100	500	MATERIALS & SUPPLIES	4,648,484	8,048,171	3,399,687
5100	600	CAPITAL EXPENDITURES	489,095	583,777	94,682
5100	700	OTHER EXPENSE	340		(340)
	TOTAL	REGULAR EDUCATION	\$8,215,362	\$8,780,647	\$565,285
		SPECIAL EDUCATION			
5200	300	PURCHASED SERVICES	33,051	193,660	160,609
5200	500	MATERIALS & SUPPLIES	2,920,565	2,982,950	62,385
5200	600	CAPITAL EXPENDITURES	80,593	375,915	295,322
	TOTAL	SPECIAL EDUCATION	\$3,034,209	\$3,552,525	\$518,316
		VOCATIONAL EDUCATION			
5300	300	PURCHASED SERVICES	13,060	1,563	(11,497)
5300	500	MATERIALS & SUPPLIES	64,563	159,233	94,670
5300	600	CAPITAL EXPENDITURES	110,705		(110,705)
	TOTAL	VOCATIONAL EDUCATION	\$188,328	\$160,796	(\$27,532)
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	27,743		(27,743)
5400	200	EMPLOYEE BENEFITS	9,847		(9,847)
5400	300	PURCHASED SERVICES	30,183	1,237	(28,946)
5400	500	MATERIALS & SUPPLIES	49,637	50,024	387
5400	600	CAPITAL EXPENDITURES	6,175		(6,175)
	TOTAL	ADULT CONTINUED EDUCATION	\$123,585	\$51,261	(\$72,324)
		OTHER INSTRUCTION			
5500	300	PURCHASED SERVICES	863		(863)
5500	500	MATERIALS & SUPPLIES	39,094	789,192	750,098
5500	600	CAPITAL EXPENDITURES	3,684	12,000	8,316
5500	700	OTHER EXPENSE	132		(132)
	TOTAL	OTHER INSTRUCTION	\$43,773	\$801,192	\$757,419
		SUBTOTAL - INSTRUCTIONAL SERVICES	\$11,605,257	\$13,346,421	\$1,741,164

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FUNCTION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
6150	500	PARENTAL INVOLVEMENT			
		MATERIALS & SUPPLIES	60,544		(60,544)
6150	600	CAPITAL OUTLAY	6,786		(6,786)
	TOTAL	PARENTAL INVOLVEMENT	\$67,330	\$0	(\$67,330)
<i>SUBTOTAL - PUPIL SERVICES</i>			<i>\$67,330</i>	<i>\$0</i>	<i>(\$67,330)</i>
6200	300	INSTRUCTIONAL MEDIA			
		PURCHASED SERVICES	1,799		(1,799)
6200	600	CAPITAL EXPENDITURES	4,832		(4,832)
	TOTAL	INSTRUCTIONAL MEDIA	\$6,631	\$0	(\$6,631)
		CURRICULUM & INSTRUCTION			
6300	300	PURCHASED SERVICES	81,421	335,145	253,724
6300	500	MATERIALS & SUPPLIES	58,004	409,374	351,370
6300	600	CAPITAL EXPENDITURES	61,241	53,631	(7,610)
6300	700	OTHER EXPENSE		60	
	TOTAL	CURRICULUM & INSTRUCTION	\$200,666	\$798,210	\$597,544
		STAFF DEVELOPMENT			
6400	100	SALARIES	761,849	18,320	(743,529)
6400	200	EMPLOYEE BENEFITS	117,303	1,354	(115,949)
6400	300	PURCHASED SERVICES	397,946	54,134	(343,812)
6400	500	MATERIALS & SUPPLIES	949,843	408,612	(541,231)
6400	600	CAPITAL EXPENDITURES	60,528	60	(60,468)
6400	700	OTHER EXPENSE	86,000	595	(85,405)
	TOTAL	STAFF DEVELOPMENT	\$2,373,469	\$483,075	(\$1,890,394)
		GENERAL ADMINISTRATION			
7200	100	SALARIES		15,000	15,000
7200	200	EMPLOYEE BENEFITS		4,482	4,482
7200	500	SUPPLIES	109	288,622	288,513
7200	700	OTHER EXPENSE	177,400	1,010,420	833,020
	TOTAL	GENERAL ADMINISTRATION	\$177,509	\$1,318,524	\$1,141,015

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL ADMINISTRATION			
7300	300	PURCHASED SERVICES	14,194		(14,194)
7300	500	MATERIALS & SUPPLIES	3,646		(3,646)
7300	600	CAPITAL EXPENDITURES	6,252		(6,252)
7300	700	OTHER EXPENSE	30		(30)
	TOTAL	SCHOOL ADMINISTRATION	\$24,122	\$0	(\$24,122)
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	131,714		(131,714)
	TOTAL	FACILITIES ACQ. & CONST.	\$131,714	\$0	(\$131,714)
		PLANNING, RESEARCH & EVALUATION			
7710	300	PURCHASED SERVICES		23,540	23,540
	TOTAL	PLANNING, RESEARCH & EVAL.	\$0	\$23,540	\$23,540
		STAFF SERVICES			
7730	100	SALARIES	184,275		(184,275)
7730	200	EMPLOYEE BENEFITS	53,399		(53,399)
7730	300	PURCHASED SERVICES	58,444		(58,444)
7730	500	MATERIALS & SUPPLIES	8,200		(8,200)
7730	600	CAPITAL EXPENDITURES	29,500		(29,500)
7730	700	OTHER EXPENSE	111,000		(111,000)
	TOTAL STAFF SERVICES		\$444,818	\$0	(\$444,818)
		CENTRAL SERVICES			
7750	300	EMPLOYEE BENEFITS		1,000	1,000
	TOTAL	CENTRAL SERVICES	\$0	\$1,000	\$1,000
		OPERATION OF PLANT			
7900	300	PURCHASED SERVICES	6,954	21,221	14,267
7900	400	ENERGY SERVICES	189		(189)
7900	500	MATERIALS & SUPPLIES	23		(23)
	TOTAL	OPERATION OF PLANT	\$7,166	\$21,221	\$14,055
		MAINT. PLANT			
8100	300	PURCHASED SERVICES		\$1,000	1,000
	TOTAL	MAINT. PLANT	\$0	\$1,000	\$1,000
		COMMUNITY SERVICES			
9100	100	SALARIES	11,957		(11,957)
9100	200	EMPLOYEE BENEFITS	3,333		(3,333)
9100	300	PURCHASED SERVICES	18,632	200	(18,432)
9100	500	MATERIALS & SUPPLIES	149,742	130,497	(19,245)
9100	600	CAPITAL EXPENDITURES	5,765		(5,765)
9100	700	OTHER EXPENSE	8,000	8,638	638
	TOTAL	COMMUNITY SERVICES	\$197,429	\$139,335	(\$58,094)
	TOTAL	APPROPRIATIONS	\$15,236,111	\$16,132,326	\$896,215

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$13,160,419	\$13,720,596	\$560,177
3262	000	SCH BRKFST REIMBURSEMENT	3,037,114	3,304,572	267,458
3263	000	AFTER SCHOOL SNACK REIMB	270,747	250,281	(20,466)
3265	000	USDA DONATED COMMODITIES	1,616,215	1,632,677	16,462
3267	000	SUMMER FOOD SERVICE PROGRAM	1,000	5,000	4,000
	TOTAL	FEDERAL THRU STATE	\$18,085,495	\$18,913,126	\$827,631
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	274,489	247,899	(26,590)
3338	000	SCHOOL LUNCH SUPPLEMENT	330,955	324,171	(6,784)
	TOTAL	STATE SOURCES	\$605,444	\$572,070	(\$33,374)
		LOCAL SOURCES			
3431	000	INTEREST INCOME	80,000	150,000	70,000
3451	000	STUDENT LUNCHES	6,912,566	7,325,938	413,372
3452	000	STUDENT BREAKFAST	141,977	240,879	98,902
3453	000	ADULT BREAKFAST/LUNCHES	339,178	231,638	(107,540)
3454	000	STUDENT AND ADULT AL A CARTA	7,416,896	8,470,655	1,053,759
3455	000	STUDENT SNACKS	159,206	173,523	14,317
3490	000	MISC LOCAL SOURCES	731,186	639,877	(91,309)
	TOTAL	LOCAL SOURCES	\$15,781,009	\$17,232,510	\$1,451,501
	TOTAL	ESTIMATED REVENUE	\$34,471,948	\$36,717,706	\$2,245,758
		FUND BALANCE			
2850	050	BUDGET FUND BALANCE - BEGIN			0
		OBLIGATED			
		COMMITTED	9,267,059	10,508,255	1,241,196
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$9,267,059	\$10,508,255	\$1,241,196
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$43,739,007	\$47,225,961	\$3,486,954

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>					
		FOOD SERVICE			
7600	100	SALARIES	\$15,019,047	\$15,543,374	\$524,327
7600	200	EMPLOYEE BENEFITS	5,512,624	5,902,585	389,961
7600	300	PURCHASED SERVICES	3,268,317	2,750,883	(517,434)
7600	400	ENERGY SERVICES	343,000	386,500	43,500
7600	500	MATERIALS & SUPPLIES	15,056,067	15,953,232	897,165
7600	600	CAPITAL EXPENDITURES	1,007,172	845,555	(161,617)
7600	700	OTHER EXPENSE	320,410	329,595	9,185
	TOTAL	FOOD SERVICE	\$40,526,637	\$41,711,724	\$1,185,087
	TOTAL	APPROPRIATIONS	\$40,526,637	\$41,711,724	\$1,185,087
		FUND BALANCE			
2768	090	BUDGET FUND BALANCE-END <u>COMMITTED</u>			
		INVENTORY	1,916,124	1,282,845	(633,279)
		EQUIPMENT RESERVE	1,072,700	4,044,700	2,972,000
		SUBTOTAL - COMMITTED	\$2,988,824	\$5,327,545	\$2,338,721
		<u>UNOBLIGATED</u>			
		CONTINGENCY	223,546	186,692	(36,854)
	TOTAL	ENDING FUND BALANCE	\$3,212,370	\$5,514,237	\$2,301,867
	TOTAL	APPROPRIATIONS & FD BALANCE	\$43,739,007	\$47,225,961	\$3,486,954

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	100	INTEREST ON INVESTMENTS			
3480	020	WORKERS' COMPENSATION INS	\$5,000,000	\$5,000,000	\$0
3742	000	INSURANCE LOSS RECOVERIES	300,000	300,000	0
	TOTAL	LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
	TOTAL	ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
2780	050	BUDGET FUND BALANCE-BEGIN OBLIGATED			0
		COMMITTED	5,104,826	5,995,457	890,631
	TOTAL	BEGINNING FUND BALANCE	\$5,104,826	\$5,995,457	\$890,631
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$10,404,826	\$11,295,457	\$890,631

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2004-05 FIRST HEARING	2005-06 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$5,000,000	\$5,000,000	\$0
	TOTAL	SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
		TRANSFER OF FUNDS			
9700	900	TRANSFER		400,000	\$400,000
	TOTAL	TRANSFER OF FUNDS	\$0	\$400,000	\$400,000
	TOTAL	APPROPRIATIONS	\$5,000,000	\$5,400,000	\$400,000
		FUND BALANCE			
2768	090	BUDGET RETAIN EARN-END	5,404,826	5,895,457	490,631
	TOTAL	ENDING FUND BALANCE	\$5,404,826	\$5,895,457	\$490,631
	TOTAL	APPROPRIATIONS & FD BALANCE	\$10,404,826	\$11,295,457	\$890,631

APPENDIX

PINELLAS COUNTY
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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Deputy and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and *Two-Mill* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Instructional Technology, Safe Schools, and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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C&I: Division of Curriculum and Instruction. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

DEES: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

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FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2006, is Fiscal Year 2006.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of a entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *committed* (e.g., encumbrances) or *designated* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

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Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2004-05, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2001.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

**PINELLAS COUNTY
SCHOOL BOARD**

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Two Mill Funds: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at two mills since 1989-90 by the state legislature.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

Workforce Development: Formerly CTAE (Career, Technical, and Adult Education) department. The Pinellas District department responsible for coordinating vocational and adult education programs.