



School Board of Pinellas County
First Public Hearing to Adopt Tentative
Budget & Millages
August 2, 2005



School Board of Pinellas County

Tentative Millages

For Fiscal Year 2005-06

The School District's Proposed Millage Is Comprised Of :



- General (Operating)
 - Required Local effort - State Mandated
 - Discretionary
 - Supplemental
 - Local Referendum
- Capital Outlay

What Is the “Rolled-back” Millage Rate?



- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction

Proposed Increase Over "Rolled-back" Rate



2004-2005 Proposed vs "Rolled Back " Rate	Actual 2004-2005	"Rolled-Back" Rate	Proposed 2005-2006	Percent of Change
Required Local Effort	5.504	4.871	5.191	6.56%
Discretionary Millage	0.510	0.451	0.510	12.98%
Supplemental Millage	0.108	0.096	0.189	97.70%
Capital Outlay Millage	2.000	1.770	2.000	12.99%
Local Referendum			0.500	100.00%
Total Millage	8.122	7.188	8.390	16.71%

Millages Comparison



Proposed 2005-2006 vs 2004-2005 Actual	Actual 2004-2005	Proposed 2005-2006	Percent of Change
Required Local Effort	5.504	5.191	-5.69%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.108	0.189	75.00%
Capital Outlay Millage	2.000	2.000	0.00%
Local Referendum		0.500	100.00%
Total Millage	8.122	8.390	3.30%

Reasons for Increase Above “Rolled-back” Rate



- **Required Local Effort:**
 - Proposed tax rate must be levied to receive state funds (no district option)
- **Discretionary Millage:**
 - To maintain services and meet additional costs due to growth and inflation
- **Capital Outlay Millage:**
 - For proposed 2005-06 projects as advertised

Millage Proceeds by Type



Type	Millage	Proceeds
Operating		
Required	5.191	\$ 310,146,562
Discretionary	0.510	30,470,959
Supplemental	0.189	11,292,179
Referendum	0.500	29,873,489
Total Operating	6.390	381,783,189
Capital Outlay	2.000	119,493,956
Total Millage	8.390	\$ 501,277,145

Motions Necessary to Adopt Millage Rates



- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates



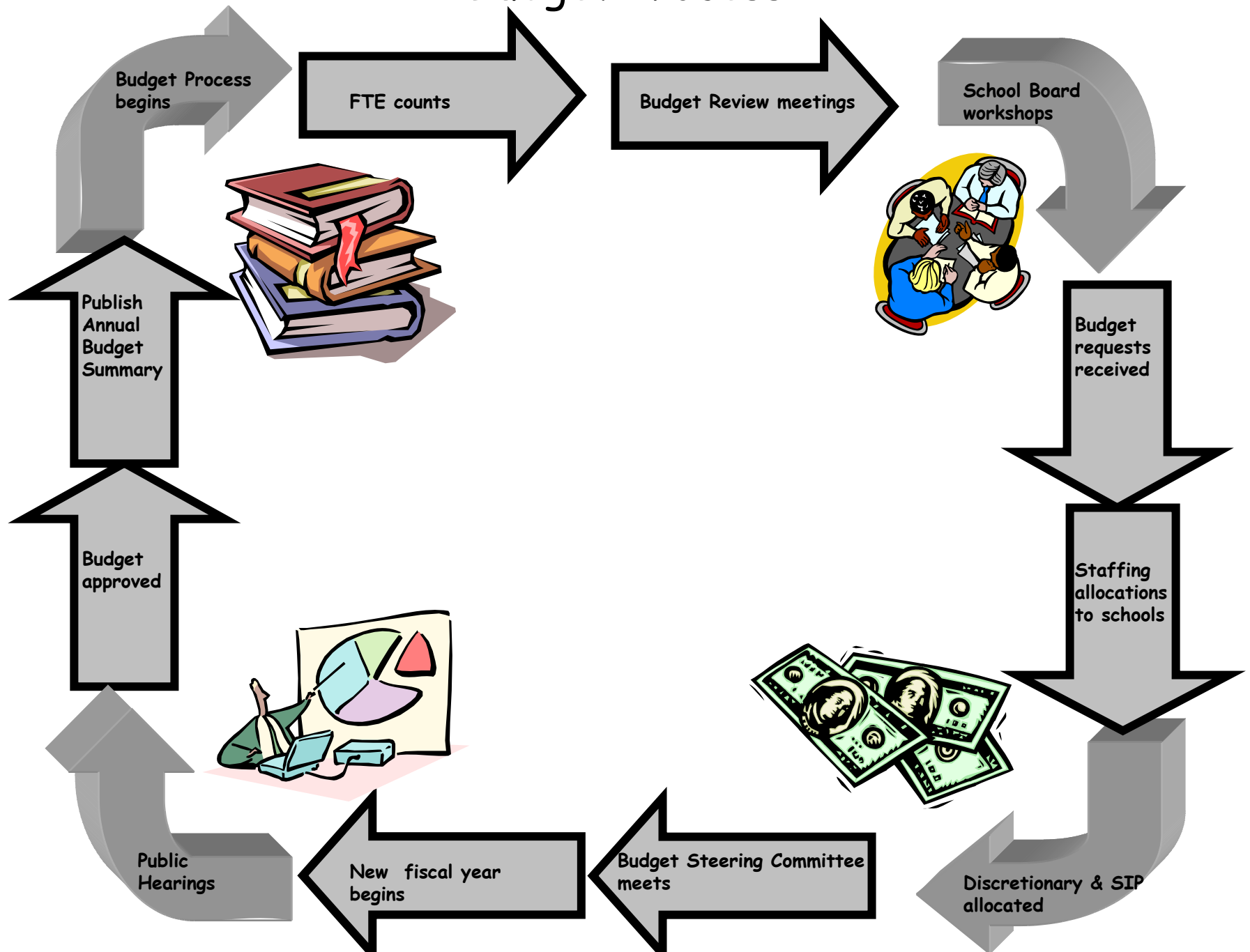
School Board of Pinellas County
Proposed Tentative Budget
For Fiscal Year 2005-06

Budget Calendar



- October 2004 - May 2005
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March - June 2005
 - Budget Development
 - Budget Steering Committee
- July - September 2005
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage

Budget Process



Budget Parameters



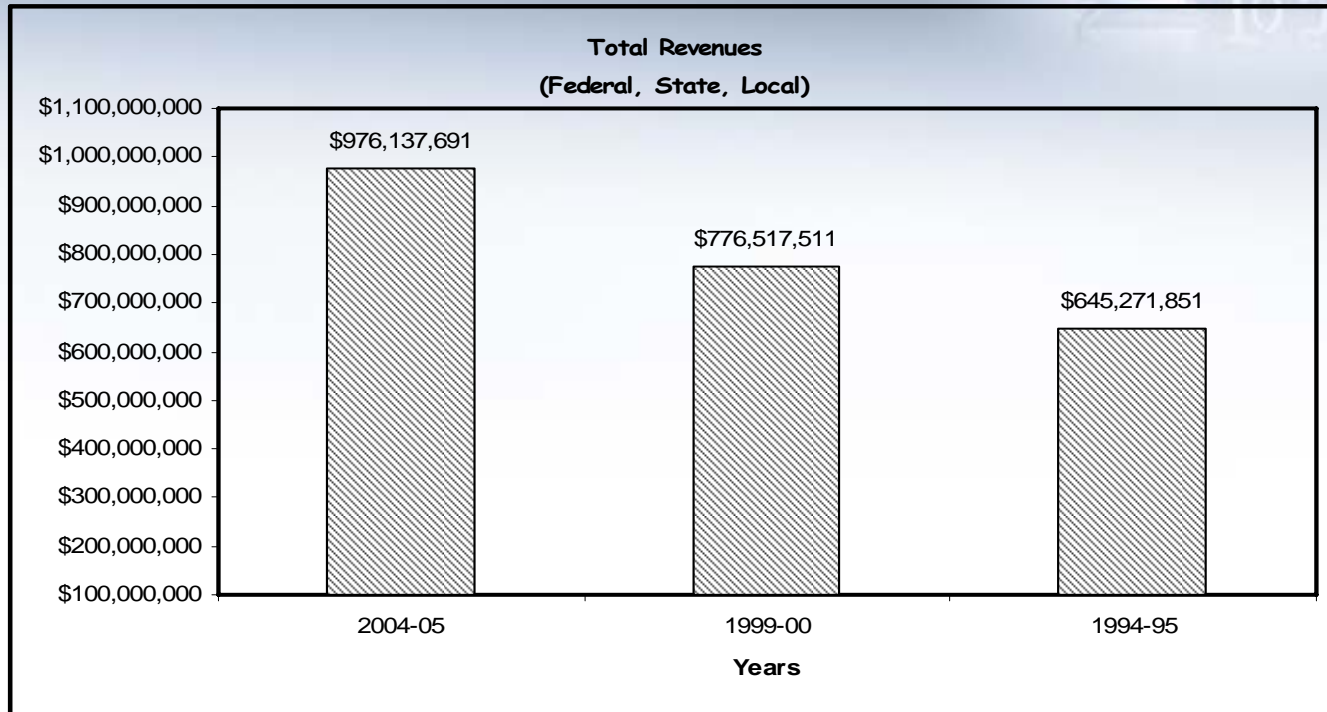
- “Live Within Our Means”
- 63/37 Expenditures Benchmark
- Contingency
- Core Curriculum/Strategic Directions
- Employee Compensation

Required Advertisements



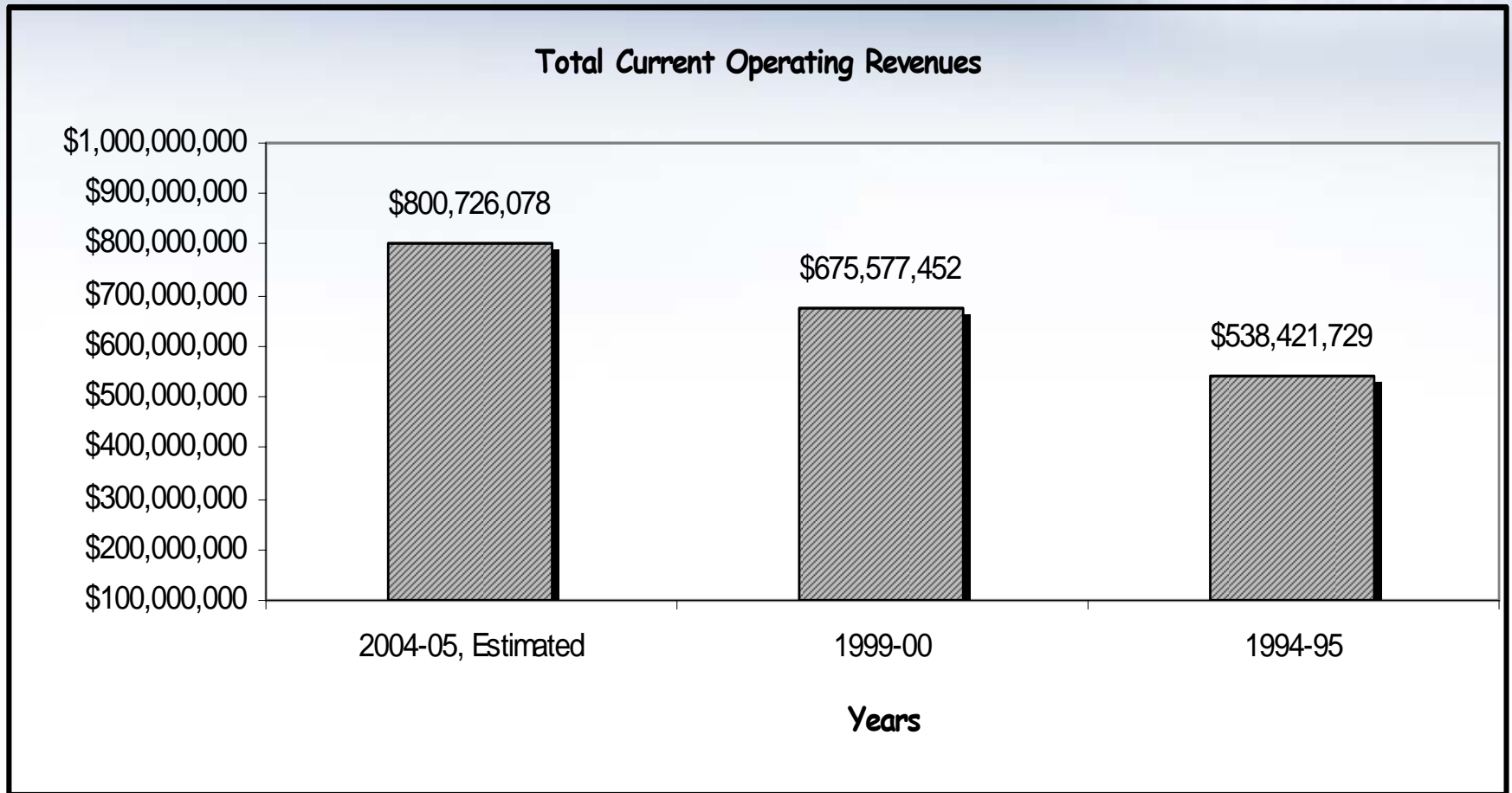
- Required by Florida Statute
 - Section 200, Truth-in-Millage (TRIM)
 - “Notice of Proposed Tax Increase”, “Budget Summary Ad” & “Notice of Tax for School Capital Outlay”
 - Section 1011.03
 - “2005/06 Budget Summary”
 - Historical summary of financial and demographic data
 - 2004-2005, 1999-00, and 1994-95

HB 887 - Required Advertisements

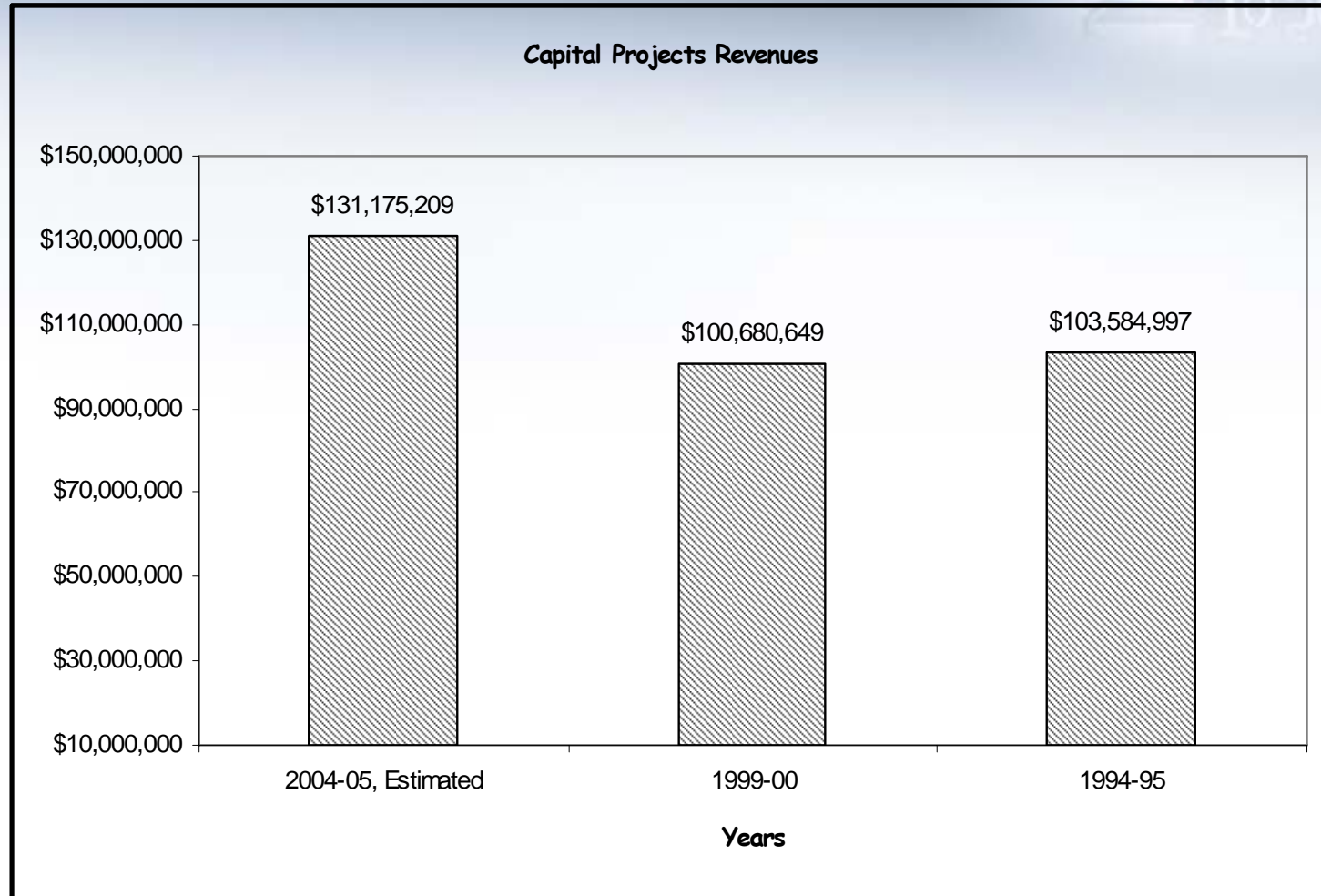


Workforce Development funds are included in total revenues for the above three years. Because related UFTE has been excluded since 1997-1998, all calculations for funding per UFTE across time are misleading.

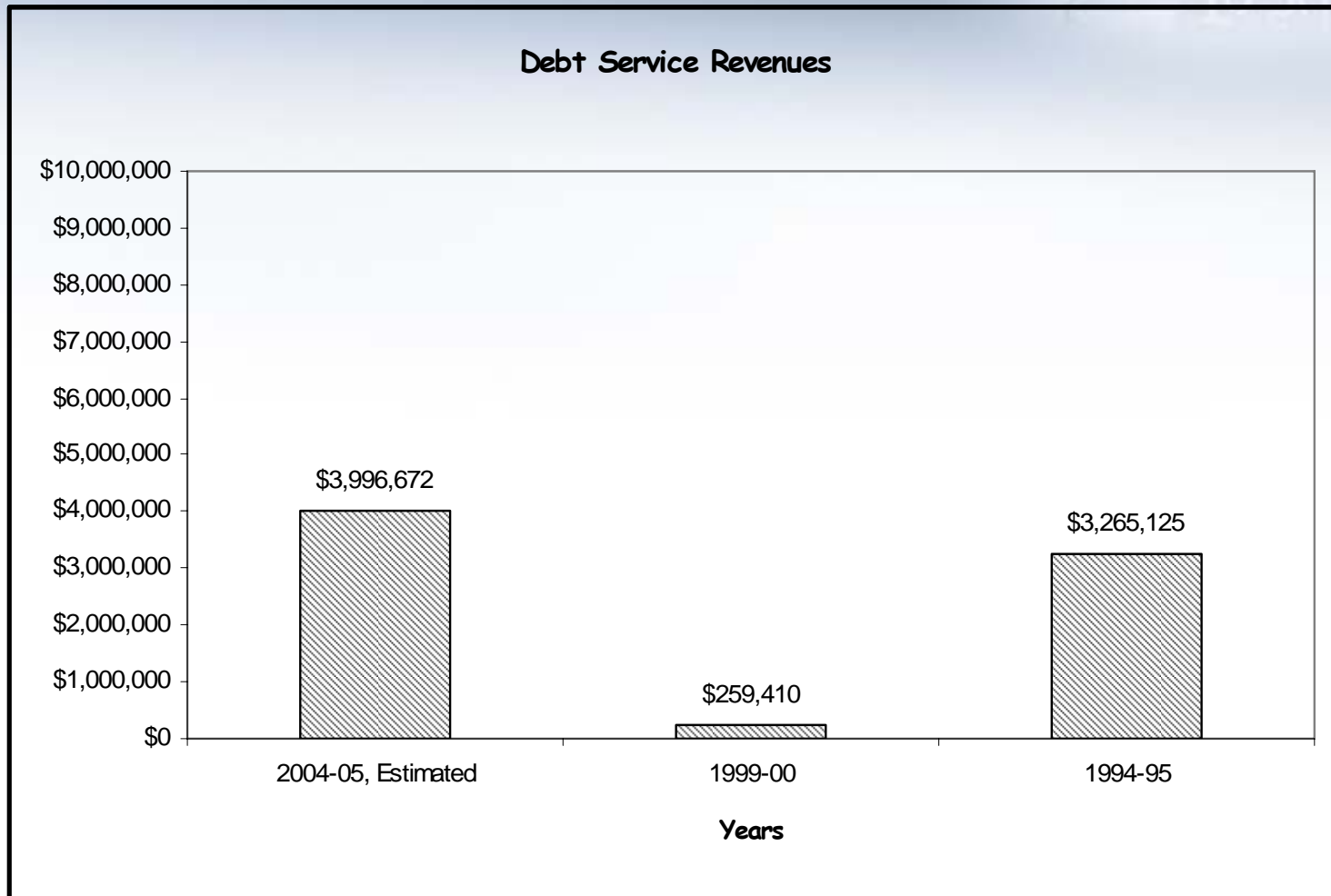
HB 887 - Required Advertisements



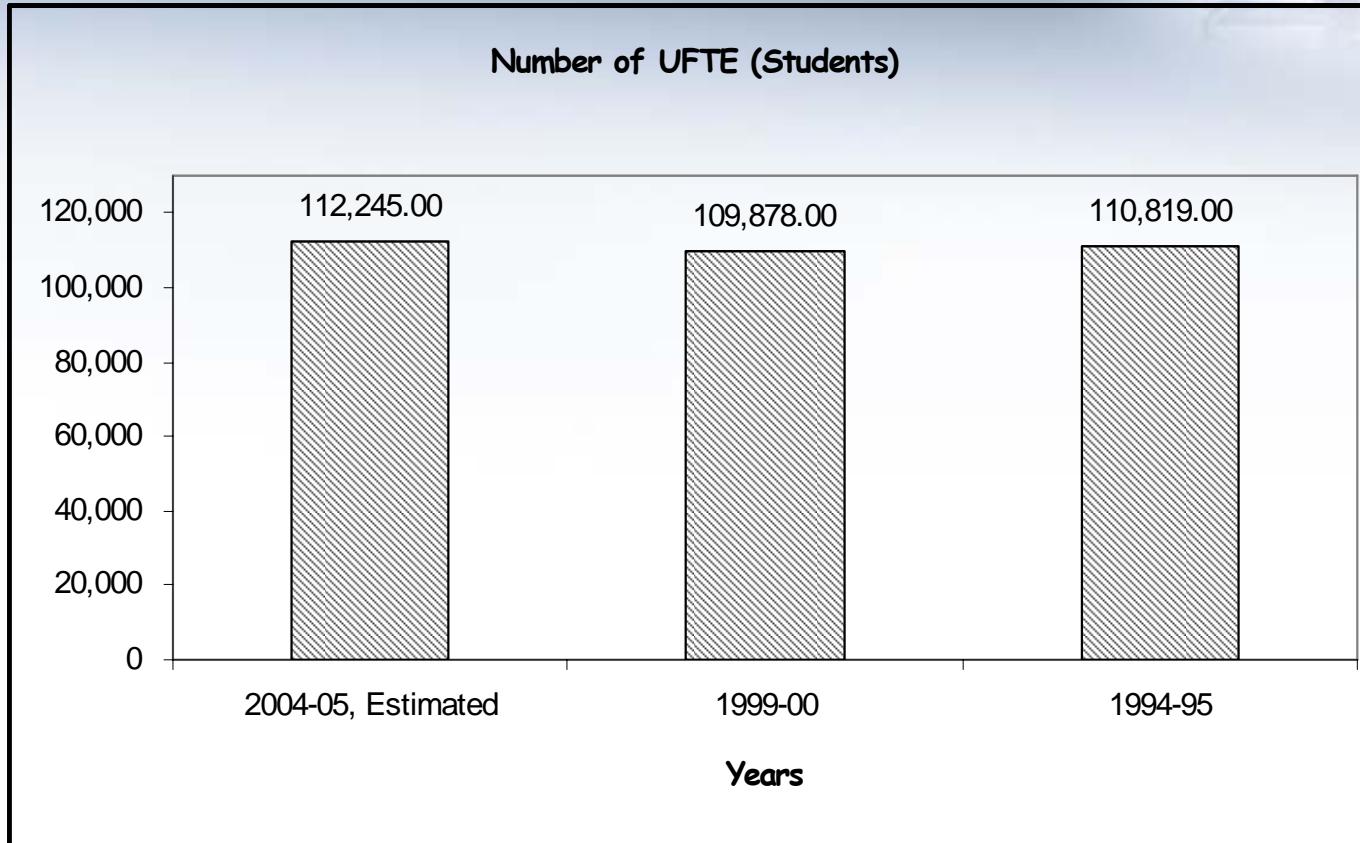
HB 887 - Required Advertisements



HB 887 - Required Advertisements

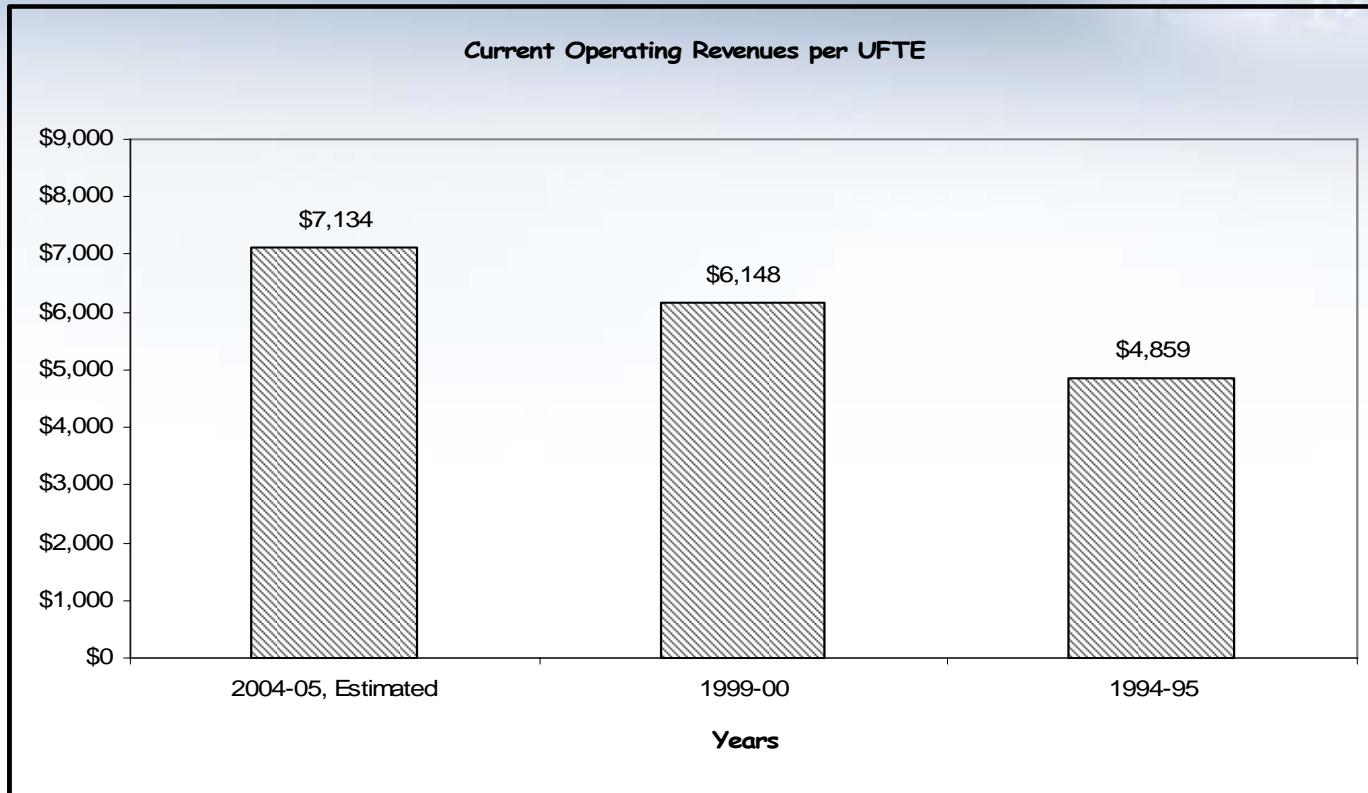


HB 887 - Required Advertisements



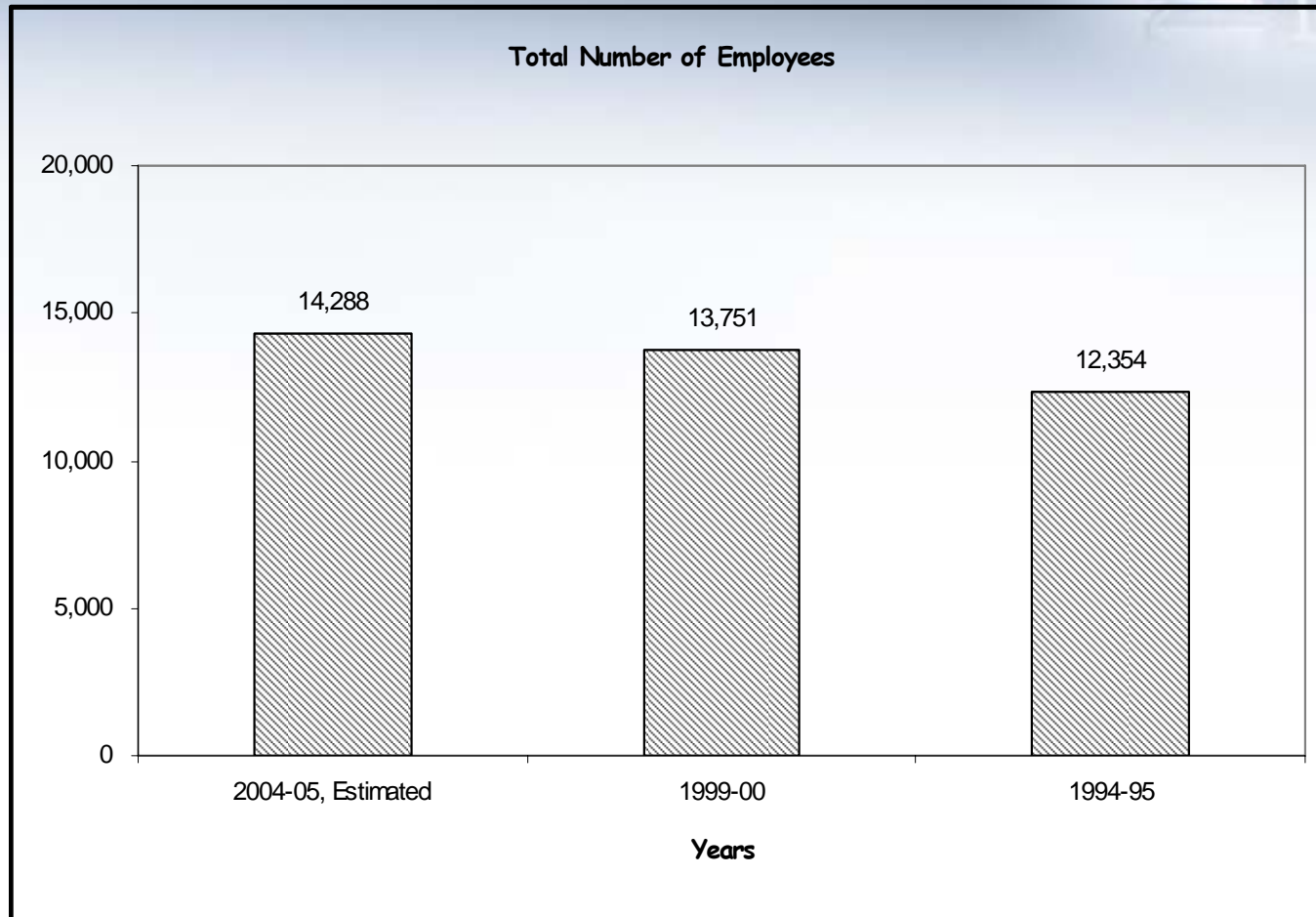
Due to the exclusion of Adult Programs from UFTE beginning in 1997-1998, total UFTE are not comparable across the years in this historical comparison.

HB 887 - Required Advertisements

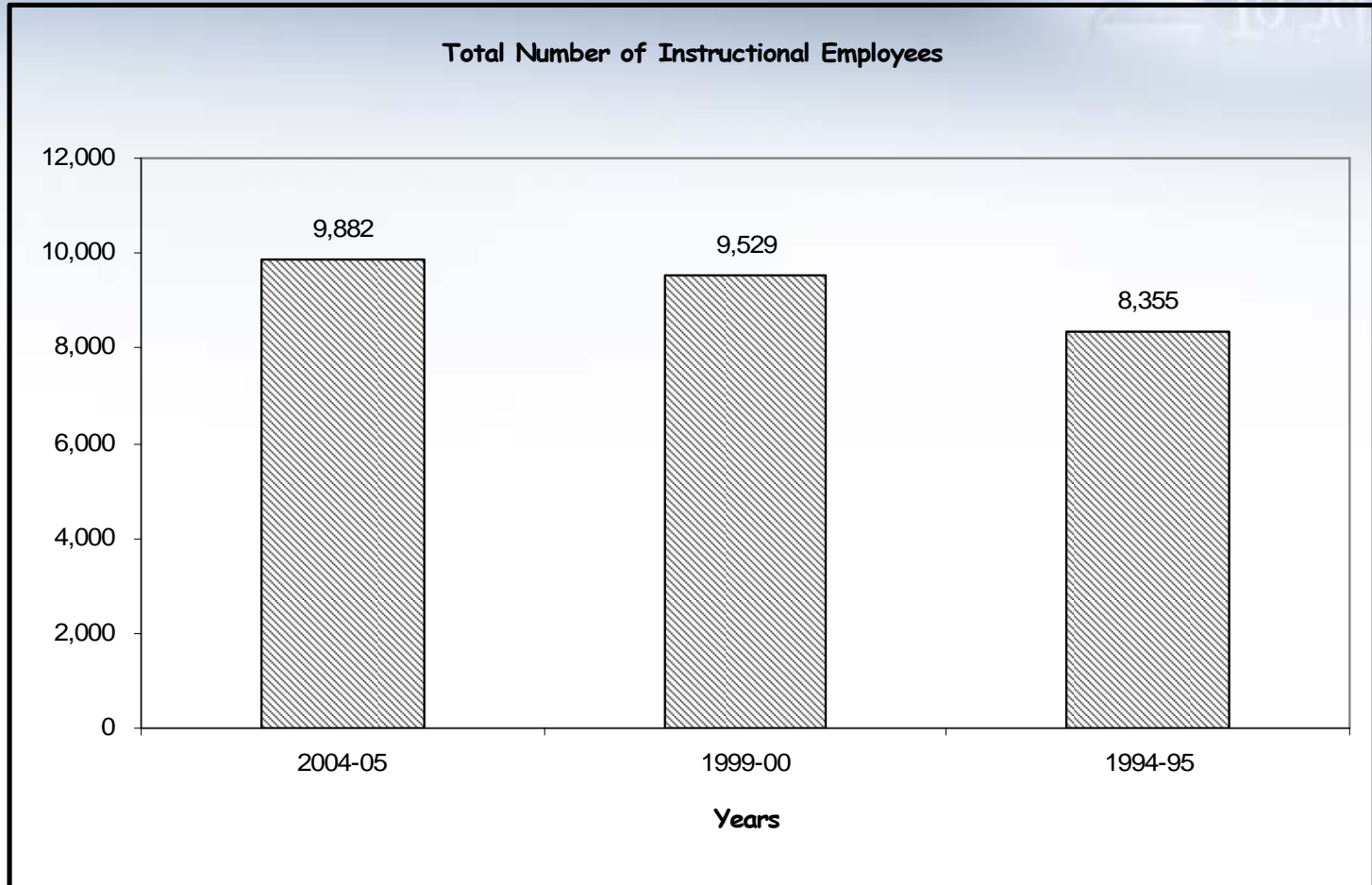


Due to the exclusion of Adult Programs from UFTE beginning in 1997-1998, total revenue UFTE are not comparable across the years in this historical comparison.

HB 887 - Required Advertisements



HB 887 - Required Advertisements



2005-06 Budget Summary



General Operating	\$ 848,353,395
Debt Service	5,193,236
Capital Outlay	312,123,062
Contracted Programs	16,132,326
School Food Service	47,225,961
Internal Service	11,295,457
Grand Total	<u>\$ 1,240,323,437</u>

Legislative Issues 2005-2006



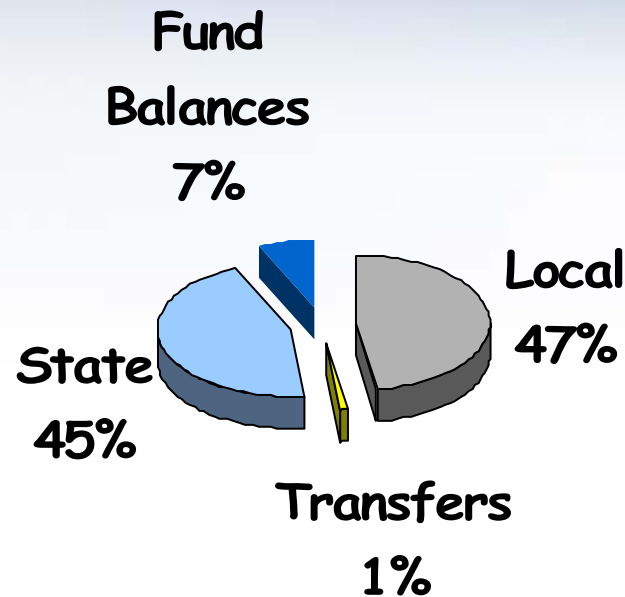
- Increase in **BSA**
- Supplemental Academic Instruction Categorical
(now includes summer reading categorical)
- Lottery Funds / School Recognition
- Class Size Reduction Categorical
- “John McKay Scholarships”
(\$5,400,000 in 2004-2005)

Operating Fund Resources



Federal Direct	\$185,000	0.0%
Federal Through State	3,042,839	0.4%
State Sources	377,733,207	44.5%
Local Sources	399,992,349	47.1%
Transfers	7,400,000	0.9%
Other	400,000	0.0%
Fund Balance	59,600,000	7.0%
Total - Anticipated Resources	<u>\$848,353,395</u>	<u>100.0%</u>

Operating Budget Revenue Sources by %



Note: Federal Sources make up less than 1% of Total Revenues.

Proposed Operating Budget



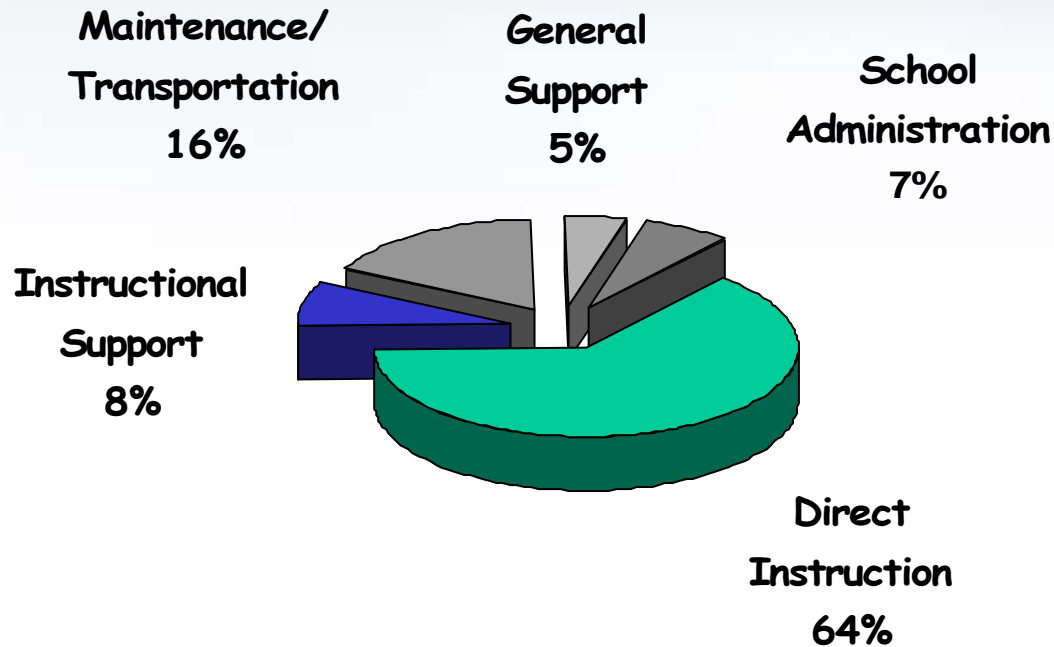
- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

Operating Budget Allocation by Object



Salaries	\$528,344,798	62.3%
Benefits	161,102,667	19.0%
Purchased Services	36,975,975	4.4%
Energy Services	25,871,722	3.0%
Supplies	32,113,426	3.8%
Capital Outlay	8,103,744	1.0%
Other	6,441,063	0.8%
Fund balance	49,400,000	5.8%
Total - Operating Budget	\$848,353,395	100.0%

Operating Budget Allocation by Function



Capital Fund Sources



- **State Sources:**

- Public Education Capital Outlay (PECO)
- Capital Outlay & Debt Service (CO&DS)
 - Flow-through revenue has been bonded (*state*)
- Classrooms for Kids
- State fund sources account for approximately 10% of new revenues

Capital Fund Sources



- **Local Sources:**
 - Property Taxes - 2.000 mills
 - Local fund sources account for approximately 90% of new revenues
- **Fund Balances (Committed Projects)**
 - Past practice has been to operate under a “Pay-As-You-Go” policy

Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Lease of Relocatable Educational Facilities



Proposed Capital Projects

School and Center Project	\$	59,333,896
Maintenance Proj		26,228,000
School Buses & Lease/ Purchases		4,841,349
Infrastructure Needs		7,080,000
Contingency		5,000,000
Contingency Future Projects		8,343,211
Other Capital Projects	\$	25,564,844
Total Capital Projects (from FY 2005-2006)		136,391,300
Projects Funded from Prior Revenues		175,731,762
Total Capital Outlay		
Appropriations & Transfers		312,123,062



Five-Year Capital Outlay Plan & Facilities Work Program



- Review and update Five-Year Capital Outlay Plan
 - School Board will review recommended updates to plan on September 13, 2005.
 - Plan must be updated before Board approves final budget

Five-Year Capital Outlay Plan & Facilities Work Program



- Major changes
 - New “Year 5” (2009/010) is incorporated into plan
 - State-mandated retrofitting of Relocatable Classroom Facilities is continued
 - Adjustments to existing or planned projects are included, based on current construction market conditions and Class Size Reduction requirements
 - Seventeen projects identified as the result of the 2004 Educational Plant Survey and the project prioritization process remain in The Plan

Proposed Debt Service Budget



- **Purpose**
 - To pay the principal and interest on existing long-term debt
- **Outstanding Bond issues (\$40.4 Million)**
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- **Total Budget** **\$5,193,236**

Proposed Special Revenue Budget



- **Contracted Programs**
 - **Total Budget** **\$16,132,326**
 - 04/05 Continuing Grants
 - New Grants Budgeted Upon Receipt
- **Food Service**
 - **Total Budget** **\$47,225,961**
 - Self-Supporting

Proposed Internal Service Budget



- **Total Budget** **\$11,295,457**
 - Worker's Compensation
 - Liability Insurance

School Board of Pinellas County



- The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL 33770
- For Additional Information, Please Call: (727) 588 - 6479
- <http://www.pinellas.k12.fl.us/budget/>

Motions Necessary to Adopt the Budget



- Adoption of Tentative Budget for 2005-06
- Motion to Establish Date, Time, and Place of Second Public Hearing
- Motion to Authorize Submittal of Certification of School Taxable Value

A chalkboard with a wooden frame is the central focus. It has 'BACK To School' written on it in white chalk. 'BACK' is in large, bold, capital letters, while 'To School' is in a smaller, cursive script. The board is decorated with small white triangles and swirls. To the left of the chalkboard is a tall stack of books of various colors and thicknesses. The entire scene is set against a light blue background with a subtle gradient.

School Board of Pinellas County

First Public Hearing to Adopt Tentative Budget &
Millages

August 2, 2005