School Board of Pinellas County

Second Public Hearing to Adopt Proposed Budget & Millages September 13, 2005

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School Board of Pinellas County

Proposed Millages For Fiscal Year 2005-06

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The School District's Proposed Millage Is Comprised Of :

- General (Operating)
 - Required Local effort State
 Mandated
 - Discretionary
 - Supplemental
 - Local Referendum
- Capital Outlay

What Is the "Rolledback" Millage Rate?

 The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction

Proposed Increase Over "Rolled-back" Rate

2005-2006 Proposed vs "Rolled Back " Rate "Rolled-Back" Proposed Percent

	Rate	2005-2006 of	f Change
Required Local Effort	4.871	5.191	6.56%
Discretionary Millage	0.451	0.510	12.98%
Supplemental Millage	0.096	0.189	97.70%
Capital Outlay Millage	1.770	2.000	12.99%
Local Referendum		0.500	100.00%
Total Millage	7.188	8.390	16.71%

Millages Comparison

Proposed 2005-2006 Actual Proposed Percent vs 2004-2005 Actual 2004-2005 2005-2006 of Change

Total Millage	8.122	8.390	3.30%
Local Referendum		0.500	100.00%
Capital Outlay Millage	2.000	2.000	0.00%
Supplemental Millage	0.108	0.189	75.00%
Discretionary Millage	0.510	0.510	0.00%
Required Local Effort	5.504	5.191	-5.69%

Reasons for Increase Above "Rolled-back" Rate

Required Local Effort:

 Proposed tax rate must be levied to receive state funds (no district option)

• Discretionary Millage:

- To maintain services and meet additional costs due to growth and inflation
- Capital Outlay Millage:
 - For proposed 2005-06 projects as advertised

Millage Proceeds by Type

Туре	Millage	Proceeds	
Operating			
Required	5.191	\$ 310,146,562	
Discretionary	0.510	30,470,959	
Supplemental	0.189	11,292,179	
Referendum	0.500	29,873,489	
Total Operating	6.390	381,783,189	
Capital Outlay	2.000	119,493,956	
Total Millage	8.390	\$ 501,277,145	

Discussion by the School Board Members

Motions Necessary to Adopt Millage Rates

- Approval of Proposed Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates

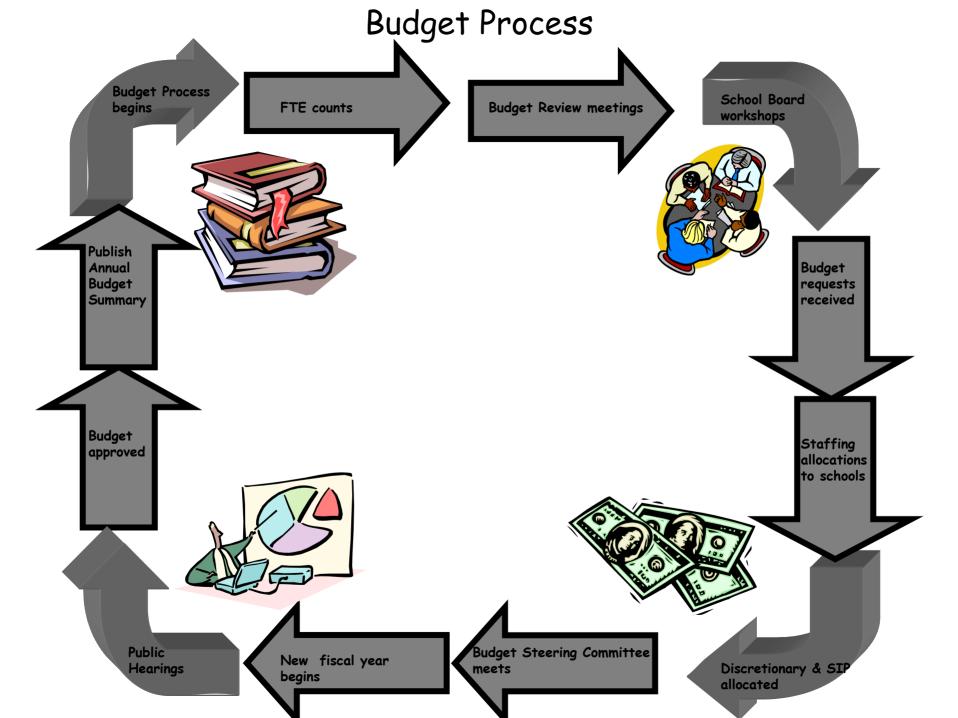
School Board of Pinellas County

Proposed Budget For Fiscal Year 2005-06

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Budget Calendar

- October 2004 May 2005
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March June 2005
 - Budget Development
 - Budget Steering Committee
- July September 2005
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage



Budget Parameters

- "Live Within Our Means"
- 63/37 Expenditures Benchmark
- Contingency
- Core Curriculum/Strategic
 Directions
- Employee Compensation

2005-06 Budget Summary

General Operating\$Debt ServiceCapital OutlayContracted ProgramsSchool Food ServiceInternal Service

843,731,526 5,151,536 299,114,275 65,792,313 46,484,827 11,398,622

Grand Total

\$1,271,673,099

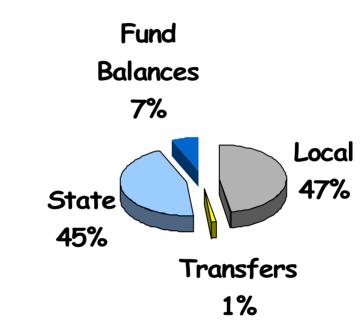
Legislative Issues 2005-2006

- Increase in BSA
- Supplemental Academic Instruction Categorical
- Lottery Funds / School Recognition
- Class Size Reduction Categorical
- Research Based Reading Categorial

Operating Fund Resources

Federal Direct \$185,000 0.0% Federal Through State 2,605,270 0.3%
Federal Through State 2,605,270 0.3%
State Sources 378,789,523 44.9%
Local Sources 398,522,876 47.2%
Transfers 7,400,000 0.9%
Other 400,000 <i>0.1%</i>
Fund Balance 55,828,857 6.6%
Total - Anticipated Resources \$843,731,526 100.0%

Operating Budget Revenue Sources by %



Note: Federal Sources make up less than 1% of Total Revenues.

Proposed Operating Budget

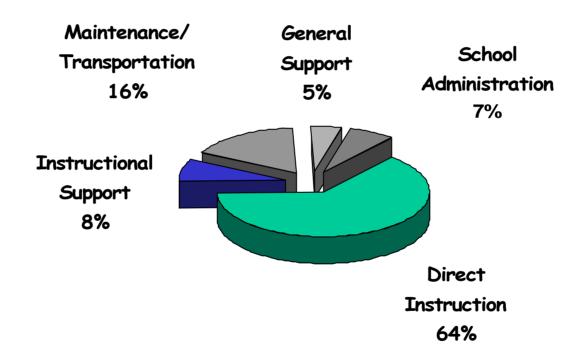
- Funds the Day to Day Operating Expenses of the School District
 - Salaries & Benefits
 - Supplies and Materials
 - Textbooks & Library Books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

Operating Budget Appropriation by Object

Salaries	\$530,078,872	66.2%
Benefits	161,554,403	20.2%
Purchased Services	38,245,865	4.8%
Energy Services	25,923,450	3.2%
Supplies	26,873,298	3.4%
Capital Outlay	11,266,409	1.4%
Other	6,126,137	0.8%

Total - Operating Budget \$800,068,434 100.0%

Operating Budget Allocation by Function



Capital Fund Sources

• State Sources:

-Public Education Capital Outlay (PECO)

-Capital Outlay & Debt Service (CO&DS)

• Flow-through revenue has been bonded (state)

-Classrooms for Kids

-State fund sources account for approximately 10% of new revenues

Capital Fund Sources

Local Sources:

-Property Taxes - 2.000 mills

 –Local fund sources account for approximately 90% of new revenues

Fund Balances (Committed Projects)

-Past practice has been to operate under a "Pay-As-You-Go" policy

Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site Acquisitions
 - Construction and Remodeling
 - Maintenance, Renovations and Repairs
 - Purchase of Furniture, Equipment and Technology
 - Purchase of School Buses
 - Lease of Relocatable Educational Facilities

Proposed Capital Projects

School and Center Pr	oject	\$	59,333,896
Maintenance Proj			26,228,000
School Buses & Lease	e/ Purchases		4,841,349
Infrastructure Need	s		7,080,000
Contingency			5,000,000
Contingency Future P	rojects		8,343,211
Other Capital Projec	ts	\$	25,564,844
Total Capital Project (from FY 2005-2006			136,391,300
Projects Funded fron	n Prior Revenues		140,750,599
Total Capital Outlay			
Appropriations & Tra	insfers		277,141,899

Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board will review recommended updates to plan on September 13, 2005.
 - Plan must be updated before Board approves final budget

Five-Year Capital Outlay Plan & Facilities Work Program

Major changes

- New "Year 5" (2009/010) is incorporated into plan
- State-mandated retrofitting of Relocatable Classroom
 Facilities is continued
- Adjustments to existing or planned projects are included, based on current construction market conditions and Class Size Reduction requirements
- Seventeen projects identified as the result of the 2004
 Educational Plant Survey and the project prioritization
 process remain in The Plan

Proposed Debt Service Budget

Purpose

- To pay the principal and interest on existing long-term debt
- Outstanding Bond issues (\$40.4 Million)
 - -2000 SBE Bonds
 - -2001 SBE Bonds
- Total Budget

\$5,151,536

Proposed

Special Revenue Budget

- Contracted Programs
 - Total Budget \$65,792,313
 - 04/05 Continuing Grants
 - New Grants Budgeted Upon Receipt
- Food Service
 - Total Budget

\$46,484,827

Self-Supporting

Proposed Internal Service Budget

- Total Budget \$11,398,622
 - Worker's Compensation
 - Liability Insurance

School Board of Pinellas County

 The Proposed Budget is on File in the Office of Budget and Resource Allocation in the Administration Building,

301 4th St. S.W., Largo, FL 33770

- For Additional Information, Please Call: (727) 588 - 6479
- http://www.pinellas.k12.fl.us/budget/

Discussion by the School Board Members

Motions Necessary to Adopt the Budget

 Adoption of Proposed Budget for 2005-06

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