

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2006/07 Millage Rates & District Budget

August 1, 2006 (7:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<http://www.pinellas.k12.fl.us/budget/>

SCHOOL BOARD OF PINELLAS COUNTY

**Public Hearing on
Tentative 2006/07 Millage Rates & District Budget**

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida

**August 1, 2006 – 7:00 p.m.
Immediately following the conclusion of the 6:45 p.m. Capital Outlay Hearing**

Public Hearing Agenda

1. Thought for the Day
2. Pledge of Allegiance
3. Welcome by the School Board Chairman
4. Introductory Comments by the Superintendent and Chief Business Officer
5. Overview of Budget Process and Truth in Millage (TRIM) Requirements
6. Millage to Support the Budget
 - a. Explanation of Tentative 2006/07 Millage
 - b. Statements and Questions from the Public
 - c. School Board Discussion of Millage
 - d. Adoption of Tentative Millages for 2006/07
 - 1) Approval of Supplemental Discretionary Millage
 - 2) Adoption of Millage Rates
7. Tentative 2006/07 Budget
 - a. Explanation of the Tentative 2006/07 Budget
 - b. Statements and Questions from the Public
 - c. School Board Discussion of the Budget
 - d. School Board Action on Tentative Budget for 2006/07
 - 1) Additional Amendments to Proposed Budget
 - 2) Adoption of Tentative Budget for 2006/07
8. Additional Board Actions
 - a. Motion to Establish Second Public Hearing
 - b. Motion to Authorize Submittal of "Certification of School Taxable Value"
9. Other Considerations & Concluding Comments
10. Adjournment

2006 - 2007 BUDGET CALENDAR

September 13, 2005	2005-06 Budget Approved
October 14, 2005	FTE 2005-06 Survey 2 "date certain"
December 6, 2005 December 2005	Second semester staffing review FTE 2005-06 Third Calculation received from state
December 2005 January 2006	FTE 2006-07 estimates (per forecast model) to State DOE Governor presents 2006-07 Budget Recommendations
January 18, 2006 February 10, 2006	Forms and instructions distributed to departments FTE 2005-06 Survey 3 "date certain"
March 6, 2006 March 13, 2006	2006 Legislative Session Begins Budget requests received from departments
April 12, 2006 April 2006	Staff Rosters from schools due to Personnel Staffing allocations to schools
May 5, 2006 May 2006 May 16, 2006	State Legislature ends regular session (60 calendar days) Discretionary and SIP dollar allocations to schools School Board Workshop on budget
June 6-9, 2006	State DOE Presentations to School Finance Officers
July 1, 2006 July 29, 2006	New fiscal year begins Advertise in St. Petersburg Times
August 1, 2006 August 8, 2006 August 2006	First Public Hearing on the 2006-07 Budget and Millage Rates School term begins County Property Appraiser mails TRIM notices
September 2006	Board adopts Tentative District Work Program
September 12, 2006	Final Public Hearing on the 2006-07 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 527,660,151
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 10,179
C. Actual property tax levy	\$ 527,649,972
This year's proposed tax levy	\$ 621,178,902

A portion of the tax levy is required under state law in order for the school board to receive \$217,684,642 in state education grants. The required portion has increased by 15.45 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, August 1, 2006, at 7:00 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOLS

Proposed 2006/2007 Millage Rates

PROPERTY TAX ROLL (in \$ Billions)			
	2005/2006	2006/2007	Change
Gross Taxable Property Value	\$62.89	\$75.66	20.3%
Adjusted Taxable Value (excluding new construction, etc.)	\$61.99	\$74.69	20.5% <i>(vs. 2005-06 Final Gross Taxable Value)</i>

MILLAGE RATE COMPARISONS:			
<u>Proposed 2006-2007 Rates vs. Actual 2005-2006 Millage Rates</u>	2005/2006 Actual	2006/2007 Proposed	Percent Change
Required Local Effort	5.191	5.046	-2.79%
Discretionary Local Effort	0.510	0.510	0.00%
Supplemental Discretionary	0.189	0.154	-18.52%
Local Referendum	0.500	0.500	0.00%
Operating Subtotal	6.390	6.210	-2.82%
Capital Outlay	2.000	2.000	0.00%
Total Millage	8.390	8.210	-2.15%
<u>Proposed 2005/06 Rates vs. Rolled-Back Millage Rates</u>	Rolled Back Rate	2006/2007 Proposed	Percent Change
Required Local Effort	4.371	5.046	15.45%
Discretionary Local Effort	0.429	0.510	18.77%
Supplemental Millage	0.159	0.154	-3.21%
Capital Outlay Millage	1.684	2.000	18.76%
Local Referendum	0.421	0.500	18.76%
Total Millage	7.064	8.210	16.22%

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2006/07

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of June 21, 2006, was \$ 75,661,254,861.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
 - (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
 - (3) The total value of one mill in Pinellas County, as of June 21, 2006, was \$ 75,661,255.
 - (4) The School Board must budget at least 95% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 95% x \$ 75,661,255 = \$ 71,878,192.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2006/07

Millage	1970/71	1971/72	1972/73	1973/74	Millage	1974/75 through 1978/79	1979/80	1980/81	1981/82	1982/83	1983/84
Operating (County)	10.00	10.00	10.00	9.30	Operating						
Operating (District)	1.60	1.10			Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400
Debt Service (County)	0.35	0.35	0.32		Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100
Capital Improvemt (Dist)	4.00				Operating Subtotal	8.00	6.75	6.055	6.112	5.352	5.500
Total Millage	15.95	11.45	10.32	9.30	Capital Improvement			2.000	2.000	1.584	1.571
					Total Millage	8.000	6.750	8.055	8.112	6.936	7.071

Millage	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
Operating													
Required Local Effort	4.376	4.426	5.183	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479
Discretionary Local	1.100	1.319	0.819	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary											0.190	0.188	0.187
Local Referendum													
Operating Subtotal	5.476	5.745	6.002	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176
Capital Improvement	1.423	1.500	1.500	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000
Total Millage	6.899	7.245	7.502	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176

Millage	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	Proposed 2006/07
Operating										
Required Local Effort	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191	5.046
Discretionary Local	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189	0.154
Local Referendum									0.500	0.500
Operating Subtotal	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390	6.210
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Total Millage	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390	8.210

**PINELLAS COUNTY SCHOOLS
EFFECT OF PROPOSED 2006/2007 MILLAGE RATES
ON THE INDIVIDUAL TAXPAYER**

Four Examples of Tax Assessments

Description	Example A	Example B	Example C	Example D
Assessed Value for 2006	\$50,000	\$85,000	\$125,000	\$150,000
Less: Homestead Exemption	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Taxable Assessed Value*	\$25,000	\$60,000	\$100,000	\$125,000
<i>Taxable Value in \$1,000's</i>	<i>\$25K</i>	<i>\$60K</i>	<i>\$100K</i>	<i>\$125K</i>
2006 Tax:				
Required Local Effort (5.046Mills)	\$126.15	\$302.76	\$504.60	\$630.75
Discretionary (.664 Mills)	16.60	39.84	66.40	83.00
Capital (2.000 Mills)	50.00	120.00	200.00	250.00
Local Referendum (.500 Mills)	12.50	30.00	50.00	62.50
TOTAL 2006 Tax (8.210 Mills)	\$205.25	\$492.60	\$821.00	\$1,026.25
2005 Tax (8.390 Mills)	\$209.75	\$503.40	\$839.00	\$1,048.75
<i>Assuming same taxable value</i>				
<i>Change In Taxes</i>	<i>(\$4.50)</i>	<i>(\$10.80)</i>	<i>(\$18.00)</i>	<i>(\$22.50)</i>

* Computations assume no change in taxable value from one year to the next

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON**

	BUDGET 2005-2006		BUDGET 2006-2007		INCREASE/(DECREASE), FY07 vs FY06	
TAX BASE					Amount	Percent
<i>Gross Taxable Value</i>		\$62,891,555,541		\$75,661,254,861	\$12,769,699,320	20.3%
<i>Value of 1 mill (@ 95%)</i>		\$59,746,978		\$71,878,192	\$12,131,214	20.3%
MILLAGE RATES AND REVENUE						
	Rate	Revenue	Rate	Revenue	Rate	Revenue %
Operating						
Required Local Effort	5.191	\$310,146,562	5.046	\$362,697,357	-0.145	\$52,550,795 16.9%
Discretionary	0.510	30,470,959	0.510	36,657,878	0.000	\$6,186,919 20.3%
Additional Discretionary	0.189	11,292,179	0.154	11,069,242	-0.035	(\$222,937) -2.0%
Local Referendum	0.500	29,873,489	0.500	35,939,096	0.000	\$6,065,607 20.3%
Total Operating	6.390	\$381,783,189	6.210	\$446,363,573	-0.180	\$64,580,384 16.9%
Capital	2.000	\$119,493,956	2.000	\$143,756,384	0.000	\$24,262,428 20.3%
TOTAL	8.390	\$501,277,145	8.210	\$590,119,957	-0.180	\$88,842,812 17.7%

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Revenue</i>	<i>2006/07 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$47,859,852	4.3%
State	430,594,190	38.5%
Local	638,524,542	57.2%
<i>Subtotal, Revenue</i>	\$1,116,978,584	100.0%
<i>Transfers & Balances</i>	310,349,051	
GRAND TOTAL	<u>\$1,427,327,635</u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2005/06 Budget (a)</i>	<i>2006/07 Budget (b)</i>	<i>Increase/ (Decrease) (\$)</i>	<i>Increase/ (Decrease) (%)</i>
General Operating	\$848,353,395	\$914,148,890	\$65,795,495	7.8%
Debt Service	5,193,236	5,151,482	(\$41,754)	-0.8%
Capital Outlay	312,123,062	418,705,484	\$106,582,422	34.1%
Contracted Programs (c)	16,132,326	26,063,026	\$9,930,700	61.6%
School Food Service (d)	47,225,961	51,289,017	\$4,063,056	8.6%
Internal Service	11,295,457	11,969,736	\$674,279	6.0%
GRAND TOTAL	<u>\$1,240,323,437</u>	<u>\$1,427,327,635</u>	<u>\$187,004,198</u>	15.1%

(a) 2005/06 Budget, based on "TRIM" Advertisement of July 29, 2005 for

2006-2007 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 6.8 %
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

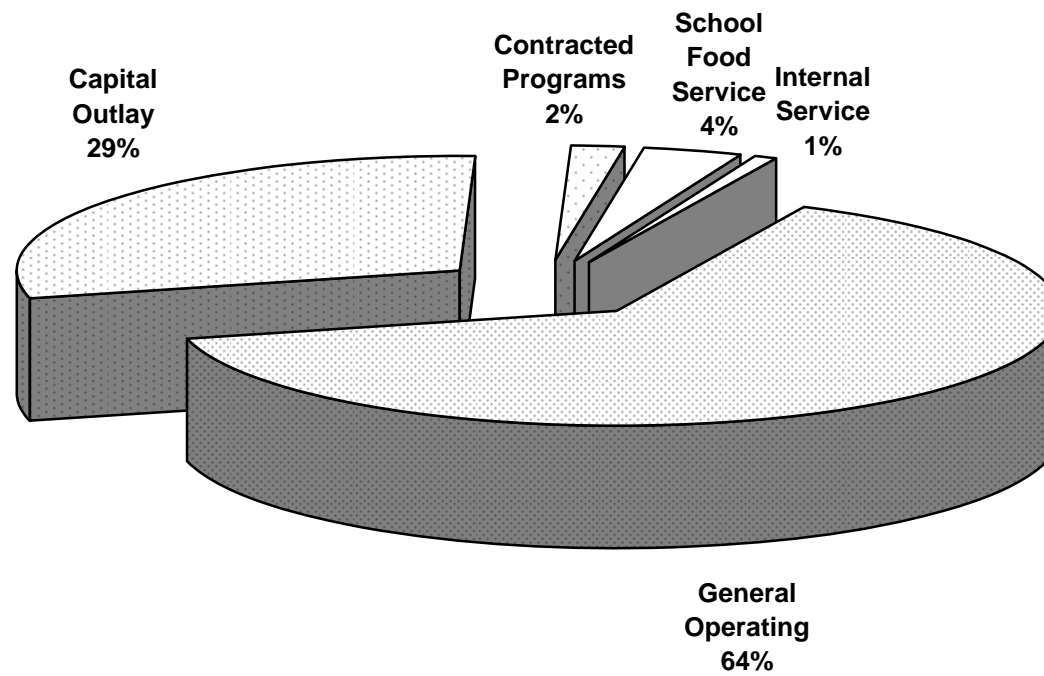
PROPOSED MILLAGE LEVY
OPERATING
REQUIRED LOCAL EFFORT
LOCAL DISCRETIONARY
CAPITAL OUTLAY
ADDITIONAL
TOTAL

5.046
0.664
2.000
0.500
8.210

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal (Direct)	\$ 185,000	\$ 4,397,164	\$	\$	\$	4,582,164
Federal (Through State)	2,048,890	41,228,798				43,277,688
State Sources	384,140,260	569,055	4,044,356	41,840,519		430,594,190
Local Sources	467,174,740	17,793,418	0	148,256,384	5,300,000	638,524,542
TOTAL REVENUES	853,548,890	63,988,435	4,044,356	190,096,903	5,300,000	1,116,978,584
Transfers In	10,700,000					10,700,000
Non-Revenue Sources	500,000					500,000
FUND BALANCES - July 1, 2006	49,400,000	13,363,608	1,107,126	228,608,581	6,669,736	299,149,051
TOTAL REVENUES AND BALANCES	\$ 914,148,890	\$ 77,352,043	\$ 5,151,482	\$ 418,705,484	\$ 11,969,736	\$ 1,427,327,635
EXPENDITURES						
Instruction	\$ 543,212,966	\$ 16,815,710	\$	\$	\$	560,028,676
Pupil Personnel Services	33,524,785	289,056				33,813,841
Instructional Media Services	11,877,098	15,094				11,892,192
Instructional & Curriculum Development Services	13,134,704	1,448,673				14,583,377
Instructional Staff Training	3,086,067	3,378,187				6,464,254
Instruction Related Technology	1,122,003					1,122,003
Board of Education	1,515,473				5,000,000	6,515,473
General Administration	6,739,777	2,258,027				8,997,804
School Administration	54,407,499	143,459				54,550,958
Facilities Acquisition & Construction	4,926,576	25,923		317,317,337		322,269,836
Fiscal Services	4,596,668					4,596,668
Food Service		43,256,235				43,256,235
Central Services	12,986,254	1,391,735				14,377,989
Pupil Transportation Services	45,419,080	114,975				45,534,055
Operation of Plant	88,791,215	15,880				88,807,095
Maintenance of Plant	21,133,221	250				21,133,471
Administrative Technology Services	5,664,967					5,664,967
Community Services	261,647	166,057				427,704
Debt Service	800,000		4,044,356	370,353		5,214,709
TOTAL EXPENDITURES	853,200,000	69,319,261	4,044,356	317,687,690	5,000,000	1,249,251,307
Transfers Out				5,000,000	5,700,000	10,700,000
FUND BALANCES - June 30, 2007	60,948,890	8,032,782	1,107,126	96,017,794	1,269,736	167,376,328
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 914,148,890	\$ 77,352,043	\$ 5,151,482	\$ 418,705,484	\$ 11,969,736	\$ 1,427,327,635

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2006-2007 Budget - All Funds
\$1.427 Billion**



2006-07 DISTRICT COMPREHENSIVE PLAN STRATEGIC DIRECTIONS / GOALS

HIGHEST STUDENT ACHIEVEMENT

- I. Each student will demonstrate proficiency in reading, writing, mathematics, and science and meet district graduation requirements.

SAFE LEARNING ENVIRONMENT

- II. The district, schools, and community will work together to provide a safe learning environment.

EFFECTIVE AND EFFICIENT OPERATION

CORE PROCESSES

Partnerships

- III. The district, schools and community will be actively involved to attain highest student achievement.

Integrated Management System

- IV. The district and schools will use the Integrated Management System as the strategic framework for building effective and efficient operations.

Accountability Systems

- V. The district will provide systems to ensure equality of opportunities for student learning, facilities, resources, student assignment, extra-curricular activities, transportation and administrative staff and faculty.

PINELLAS COUNTY SCHOOL BOARD OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - A. The target for total direct instructional expenditures will be 63% of the resources appropriated/available within the operating budget. Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - B. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - C. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. To the extent resources are available, the operating fund unobligated contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a “rainy day fund” to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district should maintain a declining balance reserve for continued implementation of the Unitary Plan.
- IV. The district’s core curriculum needs to be preserved and related needs should be prioritized utilizing our three strategic directions:
 - A. Highest Student Achievement
 - B. Safe Learning Environment
 - C. Effective and Efficient Operation
- V. The School Board will continue its commitment to adequately and fairly compensate its employees. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.

- VI. Given that the State of Florida funds approximately fifty percent (sic 45%) of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VII. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

Internal Service. These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the operating fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

**PINELLAS COUNTY
SCHOOL BOARD**

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9700 Transfer of Funds

**PINELLAS COUNTY
SCHOOL BOARD**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students (**FTE**), rather than on the number of teachers or school facilities. The FEFP includes both state and local revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2005-06 state categoricals are Instructional Technology, Transportation, and Instructional Materials funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

OPERATING REVENUE COMPARISON

	2005-06 Original Budget	2006-07 Budget
<i>Grades K through 12:</i>		
Unweighted FTE	112,718.20	111,038.07
Weighted FTE	123,875.08	121,660.98
Base Student Allocation	\$3,742.42	\$3,981.61
Value of One FTE to Pinellas	\$3,767.87	\$3,995.15
FEFP K-12 Revenue	549,818,427	580,381,999
<i>Adult Education:</i>		
State Adult Ed Revenue	\$ 26,694,595	\$ 27,478,625

*Includes Base FEFP Revenue, Safe Schools Allocation, the ESE Guarantee, Summer Reading, Special Teachers Are Rewarded and the Supplemental Academic Instruction allocation.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

OPERATING BUDGET IN BRIEF

	2005-2006 Budget	2006-2007 Budget
Direct Instruction	506,727,744	544,624,614
Instructional Support	63,394,775	61,622,654
Maintain & Operate Facilities	136,510,099	153,543,868
School Administration	54,399,414	54,507,499
All Other Functions	37,921,362	38,901,365
Obligated Fund Balance	29,700,000	27,300,000
Committed Fund Balance	12,200,000	17,900,000
Fund Balance Contingency	7,500,000	15,748,890
TOTAL	848,353,395	914,148,890

**PINELLAS COUNTY SCHOOL BOARD
2005/06 OPERATING FUND BUDGET - REVENUE**

DESCRIPTION	2006-07 BUDGET
FEDERAL SOURCES	
Federal Impact Funds	\$185,000
Other Federal, including Federal-Through-State	2,048,890
TOTAL FEDERAL	\$2,233,890
STATE SOURCES	
Base State FEFP	\$123,991,683 <i>a</i>
Safe Schools	3,836,434 <i>d</i>
Supplemental Academic Instruction	25,480,390 <i>b</i>
ESE Guaranteed Allocation	53,713,988 <i>c</i>
Reading Programs	4,538,158 <i>g</i>
Special Teachers Are Rewarded	\$6,123,990 <i>f</i>
Workforce Development (Adult Education)	27,478,625
Adults with Disabilities	742,591
C.O. & D.S.	67,927
Florida Teacher Lead Program	1,862,547
Instructional Materials	10,420,110
State License Tax	800,000
Discretionary Enhancement (Lottery)	5,367,835
Transportation	20,211,969
Educational Technology	0
Class Size Reduction/Operating	89,146,856
School Recognition Funds	6,957,158
Teacher Training	0
Other State Funds	3,400,000
TOTAL STATE	\$384,140,260
LOCAL SOURCES	
District School Taxes*	\$446,363,573 <i>e</i>
*Includes Local Referendum Amount of \$35,939,096	
Rental Income	1,100,000
Interest Income	5,300,000
Student fees	2,400,000
Charges for services	1,700,000
Other Local Sources	10,311,167
TOTAL LOCAL	\$467,174,740
TRANSFERS	10,700,000
LOSS RECOVERIES	500,000
TOTAL REVENUE AND TRANSFERS	\$864,748,890
BEGINNING FUND BALANCE	
Obligated Fund Balance	\$26,100,000
Committed Fund Balance	15,300,000
Unobligated Fund Balance	8,000,000
TOTAL BEGINNING FUND BALANCE	\$49,400,000
TOTAL REVENUE & BEGINNING FUND BALANCE	\$914,148,890

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): Grades K - 12		
Estimated Weighted FTE for 2006-07	121,660.98	
Times: Base Student Allocation (BSA)	\$3,981.61	
	\$484,406,575	
Times: District Cost Differential	1.0034	
BASE FEFP	\$486,053,557	
Less: Required Local Effort Property Taxes (5.046 Mills)	(362,697,358) <i>h</i>	
Plus: Declining Enrollment	635,483	
BASE STATE FEFP	\$123,991,682 <i>a</i>	
Plus: Safe Schools Allocation	\$3,836,434 <i>d</i>	
Plus: Supplemental Academic Instruction Allocation	25,480,390 <i>b</i>	
Plus: ESE Guaranteed Allocation	53,713,988 <i>c</i>	
Plus: Reading Programs	4,538,158 <i>g</i>	
Plus: Special Teachers Are Rewarded	\$6,123,990 <i>f</i>	
NET STATE FEFP	217,684,642	
TOTAL STATE ALLOCATION	\$217,684,642	
<i>as shown in TRIM advertisement</i>		

LOCAL REVENUE: OPERATING PROPERTY TAXES			
Gross Taxable Value for Pinellas County, as certified by Pinellas			
Appraiser and verified by F.D.O.R.:	\$75,661,254,861		
The School Board is allowed to budget 95% of the taxable assessed value. One Mill's value is:			
	\$75,661,254,861 x 95% =	\$71,878,192	
2006/07 Operating Levy = \$59,746,978 x 6.21 Mills =			
Required Local Effort	5.046	\$362,697,357 <i>h</i>	
Discretionary	0.510	36,657,878	
Supplemental Discretionary	0.154	11,069,242	
Local Referendum	0.500	\$35,939,096.00	
TOTAL DISTRICT SCHOOL TAXES		\$446,363,573 <i>e</i>	

SUMMARY OF REVENUE AND BALANCES		
STATE SOURCES	42.0%	\$384,140,260
LOCAL SOURCES	51.1%	467,174,740
TRANSFERS AND BALANCES	6.6%	60,600,000
FEDERAL SOURCES	0.3%	2,233,890
TOTAL REVENUE & BEGINNING FUND BALANCE	100.0%	\$914,148,890

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2006-07
As of August 1, 2006

	CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
<i>BASIC PROGRAMS</i>					
101	BASIC K-3	25,094.65	1.035	25,972.96	\$ 103,765,806
102	BASIC 4-8	29,696.60	1.000	29,696.60	118,642,296
103	BASIC 9-12	25,735.93	1.088	28,000.69	111,866,886
111	BASIC K-3 WITH ESE	7,181.85	1.035	7,433.21	\$ 29,696,770
112	BASIC 4-8 WITH ESE	10,548.49	1.000	10,548.49	42,142,773
113	BASIC 9-12 WITH ESE	5,088.79	1.088	5,536.64	22,119,614
	Subtotal	103,346.31		107,188.59	\$ 428,234,145
<i>AT-RISK PROGRAMS</i>					
130	INTENSIVE ENGLISH/ESOL 9-12	2,876.22	1.275	3,667.18	\$ 14,650,925
	Subtotal	2,876.22		3,667.18	\$ 14,650,925
<i>EXCEPTIONAL PROGRAMS</i>					
254	SUPPORT LEVEL IV	1,053.66	3.734	3,934.37	15,718,388
255	SUPPORT LEVEL V	369.95	5.201	1,924.11	7,687,103
	Subtotal	1,423.61		5,858.48	\$ 23,405,491
<i>VOCATIONAL 9-12</i>					
300	VOCATIONAL 9-12	3,391.93	1.159	3,931.25	\$ 15,705,924
	Subtotal	3,391.93		3,931.25	\$ 15,705,924
	ADVANCED PLACEMENT/IB ADJUSTMENT			1,015.50	\$ 4,057,072
	TOTAL - K-12	111,038.07		121,660.98	\$ 486,053,557
	Reading Program Allocation				4,538,158
	Special Teachers Are Rewarded				6,123,990
	ESE Guaranteed Allocation				53,713,988
	Supplemental Academic Instruction				25,480,390
	Declining Enrollment Supplement				635,482
	Safe Schools Allocation				3,836,434
	Gross State and Local FEFP				580,381,999

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2006-07, the proposed **BSA** is \$ **3,981.61**; the **DCD** is **1.0034**. This means that **each weighted FTE generates \$ 3,995.15** in FEFP revenue for Pinellas.

First Public Hearing: August 1, 2006

Discretionary Lottery Revenue and Expenditures

The School Board has adopted the policy that Discretionary Lottery revenues are to be used for the following expenditures:

1 Previously funded state categoricals

Prior to the identification of discretionary lottery funds, the state supported a number of categorical programs, including Student Development Services and Compensatory Education. Expenditures in this category are for continuation of similar programs within available resources.

2 Supplementing partially funded state categorical (Transportation)

The state Transportation categorical does not provide full funding of transportation expenses. Expenditures in this category are for transportation costs not covered by state categorical funds.

3 Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for students.

4 Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

5 Innovative programs

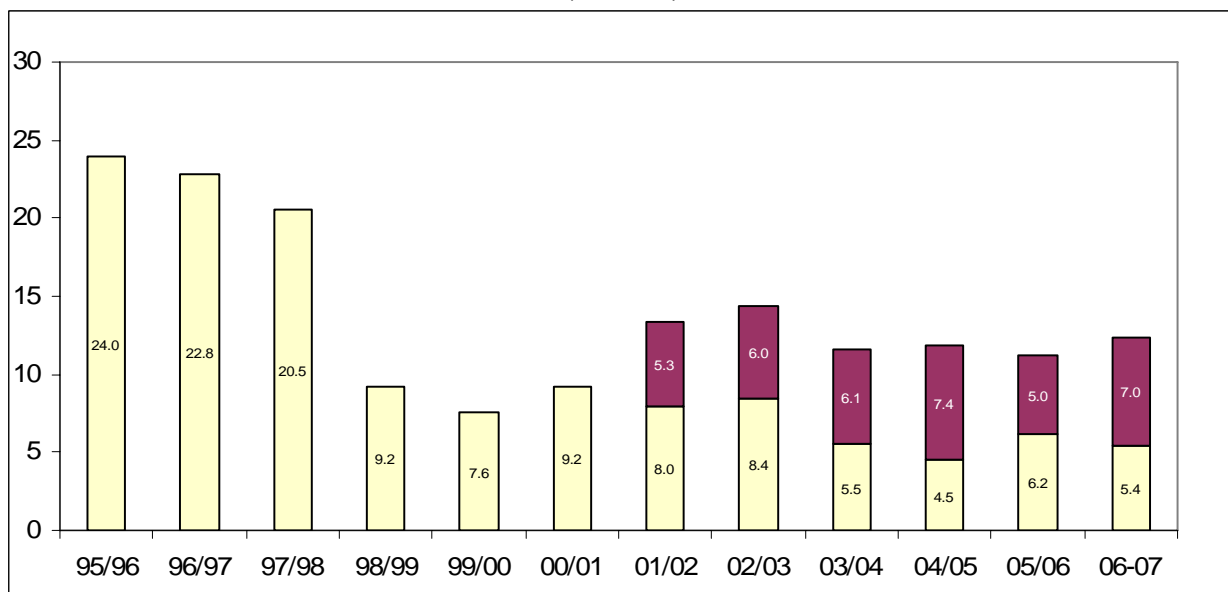
Expenditures in this category are to provide partial support for innovative programs in the schools.

6 School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. **The Legislature has mandated that \$10 per student be allocated for this purpose.** Also included are expenditures to support the state's mandated Blueprint 2000 initiative.

For 2006-07, the district will receive \$12,324,993 or 1.363 % of the operating budget from lottery dollars, of which \$6,957,158 is earmarked for school recognition awards. School Recognition funds are shown as the dark portion of the bars on the graph.

Lottery Revenues
From 1995-2006/07
(\$ Million)



PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$185,000	\$185,000	\$0
FEDERAL THRU STATE	3,042,839	2,048,890	(993,949)
STATE SOURCES	377,733,207	384,140,260	6,407,053
LOCAL SOURCES	399,992,349	467,174,740	67,182,391
TRANSFERS	7,400,000	10,700,000	3,300,000
OTHER	400,000	500,000	100,000
ESTIMATED REVENUE	<u>\$788,753,395</u>	<u>\$864,748,890</u>	<u>\$75,995,495</u>
BEGINNING FUND BALANCE	59,600,000	49,400,000	(10,200,000)
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$848,353,395</u></u>	<u><u>\$914,148,890</u></u>	<u><u>\$65,795,495</u></u>

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$370,617,494	\$400,161,715	\$29,544,221
SPECIAL EDUCATION *	105,096,858	111,573,725	6,476,867
VOCATIONAL EDUCATION	24,715,858	24,546,136	(169,722)
ADULT CONTINUED EDUCATION	6,296,835	6,319,962	23,127
OTHER INSTRUCTION	699	611,428	610,729
ATTENDANCE & SOCIAL WORK	4,417,500	4,489,855	72,355
GUIDANCE SERVICES	17,844,189	17,971,109	126,920
HEALTH SERVICES	920,766	948,925	28,159
PSYCHOLOGICAL SERVICES	4,403,089	4,433,524	30,435
OTHER PUPIL PERSONNEL SVC	5,748,833	5,681,372	(67,461)
INSTRUCTIONAL MEDIA	11,969,521	11,877,098	(92,423)
CURRICULUM & INSTRUCTION	14,621,449	13,134,704	(1,486,745)
STAFF DEVELOPMENT	3,469,429	3,086,067	(383,362)
INSTRUCTIONAL RELATED TECH		1,122,003	1,122,003
SCHOOL BOARD	1,516,049	1,515,473	(576)
GENERAL ADMINISTRATION	6,088,684	6,739,777	651,093
SCHOOL ADMINISTRATION	54,399,414	54,407,499	8,085

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	4,533,115	4,926,576	393,461
FISCAL SERVICES	4,730,199	4,596,668	(133,531)
PLANNING, RESEARCH & EVALUATION	1,272,361	1,653,928	381,567
INFORMATION SERVICES	1,441,573	1,542,087	100,514
STAFF PERSONNEL SERVICES	6,170,157	5,728,173	(441,984)
OTHER CENTRAL SERVICES	3,832,245	4,062,066	229,821
PUPIL TRANSPORTATION	38,453,833	45,419,080	6,965,247
OPERATION OF PLANT	77,297,174	88,791,215	11,494,041
MAINTENANCE OF PLANT	20,759,092	21,133,221	374,129
ADMINISTRATIVE TECHNOLOGY	7,113,364	5,664,967	(1,448,397)
COMMUNITY SERVICES	708,615	261,647	(446,968)
OTHER EXPENSES	515,000	800,000	285,000
APPROPRIATIONS	\$798,953,395	\$853,200,000	\$54,246,605
ENDING FUND BALANCE	49,400,000	60,948,890	11,548,890
APPROPRIATIONS & ENDING FUND BALANCE	\$848,353,395	\$914,148,890	\$65,795,495

* Under the 1997 reauthorization of IDEA the federal government committed to provide 40 percent (\$2,928) of the 1997 national average per pupil expenditure (\$7,320) to educate children with disabilities.

The most recent congressional action would add \$150 million to IDEA for growth and inflation and do little to address this underfunding of IDEA which this year decreased from 18.6% funded to 17.8%

The federal underfunding of IDEA for Pinellas County is computed to be approximately \$35,700,000.

PINELLAS COUNTY SCHOOL BOARD

OPERATING FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY									% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$276,685,356	\$77,896,394	\$15,778,797	\$25,400	\$25,510,581	\$3,887,173	\$378,014		\$400,161,715	46.90%
5200 SPECIAL EDUCATION	83,085,734	26,244,262	1,708,871	478,111	56,747	0			111,573,725	13.08%
5300 VOCATIONAL EDUCATION	18,642,421	5,150,069	143,624	0	580,262	19,317	10,443		24,546,136	2.88%
5400 ADULT CONTINUED EDUCATION	5,030,569	1,205,302	140		82,109	1,842			6,319,962	0.74%
5500 OTHER INSTRUCTION	390,612	220,435	0		381	0			611,428	0.07%
SUB TOTALS	383,834,692	110,716,462	17,631,432	503,511	26,230,080	3,908,332	388,457	0	543,212,966	63.67%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	3,453,093	978,934	46,318		10,663		847		4,489,855	0.53%
6120 GUIDANCE SERVICES	14,143,743	3,747,154	14,685		62,311	2,677	539		17,971,109	2.11%
6130 HEALTH SERVICES	701,239	210,018	21,040		14,419		1,969		948,925	0.11%
6140 PSYCHOLOGICAL SERVICES	3,448,483	861,382	57,175		64,292	2,192			4,433,524	0.52%
6190 OTHER PUPIL PERSONNEL SVC	4,317,158	1,292,221	23,736		31,638	16,619	0		5,681,372	0.67%
6200 INSTRUCTIONAL MEDIA	8,563,145	2,437,319	33,825	700	157,246	683,361	1,502		11,877,098	1.39%
6300 CURRICULUM & INSTRUCTION	9,635,188	2,600,789	24,652		818,110	37,072	18,893		13,134,704	1.54%
6400 STAFF DEVELOPMENT	1,428,304	289,225	112,988		1,183,562	64,538	7,450		3,086,067	0.36%
6500 INSTRUCTIONAL RELATED TECH	852,847	269,156							1,122,003	0.13%
SUB TOTALS	46,543,200	12,686,198	334,419	700	2,342,241	806,699	31,200	0	62,744,657	7.35%
GENERAL SUPPORT										
7100 SCHOOL BOARD	736,931	415,518	307,551		15,655	2,561	37,257		1,515,473	0.18%
7200 GENERAL ADMINISTRATION	3,802,399	1,041,785	557,484	695	1,230,045	1,473	105,896		6,739,777	0.79%
7300 SCHOOL ADMINISTRATION	41,240,061	12,359,918	329,611		389,426	58,048	30,435		54,407,499	6.38%
7400 FACILITIES ACQ. & CONST.	3,271,216	1,119,101	40,821	119	9,734	485,485	100	0	4,926,576	0.58%
7500 FISCAL SERVICES	3,073,474	921,665	260,488		111,354	66	229,621		4,596,668	0.54%
7710 PLANNING, RESEARCH & EVALUATION	774,039	229,196	568,698		57,576	23,924	495		1,653,928	0.19%
7720 INFORMATION SERVICES	1,080,329	313,742	57,383		81,115	1,433	8,085		1,542,087	0.18%
7730 STAFF PERSONNEL SERVICES	3,169,953	1,302,280	848,028		341,886	57,183	8,843		5,728,173	0.67%
7760 OTHER CENTRAL SERVICES	2,292,805	766,885	614,642	24,791	305,664	42,900	14,379		4,062,066	0.48%
7800 PUPIL TRANSPORTATION	27,739,482	10,452,763	226,788	5,723,433	1,262,264	2,750	11,600		45,419,080	5.32%
7900 OPERATION OF PLANT	26,518,692	10,585,732	22,275,283	26,929,992	890,136	39,805	1,551,575		88,791,215	10.41%
SUB TOTALS	113,699,381	39,508,585	26,086,777	32,679,030	4,694,855	715,628	1,998,286	0	219,382,542	25.71%
MAINTENANCE										
8100 MAINTENANCE OF PLANT	6,993,433	3,189,208	1,954,233	95,149	2,898,007	45,749	5,957,442		21,133,221	2.48%
SUB TOTALS	6,993,433	3,189,208	1,954,233	95,149	2,898,007	45,749	5,957,442	0	21,133,221	2.48%
ADMINISTRATIVE TECHNOLOGY										
8200 ADMIN TECHNOLOGY SERVICES	2,597,573	755,209	2,198,668	500	94,050	18,467	500		5,664,967	0.66%
SUB TOTALS	2,597,573	755,209	2,198,668	500	94,050	18,467	500	0	5,664,967	0.66%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES	49,795	18,990	129,227		47,847	2,528	13,260		261,647	0.03%
9700 OTHER EXPENSES							800,000		800,000	0.09%
SUB TOTALS	49,795	18,990	129,227	0	47,847	2,528	813,260	0	1,061,647	0.12%
TOTAL APPROPRIATIONS	\$553,718,074	\$166,874,652	\$48,334,756	\$33,278,890	\$36,307,080	\$5,497,403	\$9,189,145	\$0	\$853,200,000	100.00%
	64.90%	19.56%	5.67%	3.90%	4.26%	0.64%	1.08%	0.00%	100.00%	

PINELLAS COUNTY SCHOOLS

2006-07 LEGISLATIVE CHANGES

* **INCREASE IN BSA**

INCREASED \$239.19 OR 6.39% ABOVE 2005-06

* **ESE GUARANTEED ALLOCATION**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL ACADEMIC INSTRUCTION CATEGORICAL**

CONTINUED WITH WORKLOAD ADJUSTMENTS

* **SUPPLEMENTAL READING PROGRAM**

\$111.8 MILLION STATEWIDE TO SUPPORT READING PROGRAMS

* **LOTTERY FUNDS**

STATEWIDE FUNDING \$263 MILLION

INCLUDES \$134 MILLION STATEWIDE FOR SCHOOL RECOGNITION

* **CLASS SIZE REDUCTION**

\$2.15 BILLION STATEWIDE TO IMPLEMENT AMENDMENT

* **SPECIAL TEACHER REWARD ALLOCATION**

\$147.5 MILLION STATEWIDE TO IMPLEMENT PERFORMANCE
AND DIFFERENTIATED PAY POLICIES

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. For the last two decades, the Pinellas County School District has financed capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In addition, the District has bonded its annual distribution from "Classrooms First" allocations as funds are needed to complete planned projects. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 12, 2006 prior to the adoption of the final budget on September 12, 2006.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as Two-Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy has been capped at two mills since 1989-90. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95.

Classrooms for Kids

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The funds are allocated pursuant to Section 1013.735(1) F.S., and are provided through the issuance of Lottery Revenue Bonds. These funds are to be utilized by the District in order to increase capacity to reduce class size.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

MAJOR NEW CAPITAL OUTLAY REVENUES

	2005-06 Budget	2006-07 Budget
Two-Mill Funds	\$ 119,493,956	\$ 143,756,384
PECO	11,184,887	15,789,056
Classrooms for Kids	1,889,207	25,278,213
CO&DS	500,000	550,000
Other	3,323,250	4,723,250
TOTAL	\$136,391,300	\$190,096,903

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.210 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$143,756,384 to be used for the following projects:

CONSTRUCTION & REMODELING

Boca Ciega High
Dunedin Elementary
Tarpon Springs Elementary
Tyrone Elementary
Tyrone Middle
Covered Play Areas-
 Various Locations
Gender Equity Playfields-
 Various Locations
Installation Of Utility Monitoring Sensors-
 Various Locations
Relocatables
Site Acquisitions
Operating Transfer

MAINTENANCE, RENOVATION AND REPAIR

Casework
Ceilings/Lights
Drainage
EPA
Electrical Distribution
Fire Alarms
Fire, Health, Safety
Floor Covering
HVAC
Intercoms
Infrastructure
Paving
Painting
Plumbing
Relocatable Renovation

MAINTENANCE, RENOVATION AND REPAIR (CONT.)

Roofs/Covered Walkways
Sites/Grounds Improvement
Sonitrol/CCTV
Student Lockers
Stage/Gym Floors
Operating Transfer

MOTOR VEHICLE PURCHASES

Purchase of Fifty-Eight (58) School Buses
Lease/Purchase of School Buses (50)
Operating Transfer

NEW AND REPLACEMENT EQUIPMENT

Instructional Equipment-
 Various Locations
School Furniture and Equipment-
 Various Locations
Technology & Telecommunication Equipment-
 Various Locations
Operating Transfer

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

EPA Compliance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, August 1, 2006, at 7:00 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$13,797,344	\$41,840,519	\$28,043,175
LOCAL SOURCES	122,593,956	148,256,384	25,662,428
ESTIMATED REVENUE	<u>\$136,391,300</u>	<u>\$190,096,903</u>	<u>\$53,705,603</u>
BEGINNING FUND BALANCE	175,731,762	228,608,581	52,876,819
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$312,123,062</u></u>	<u><u>\$418,705,484</u></u>	<u><u>\$106,582,422</u></u>
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$284,457,609	\$317,317,337	\$32,859,728
DEBT SERVICES	\$370,353	\$370,353	\$0
TRANSFER OF FUNDS	7,000,000	5,000,000	(2,000,000)
APPROPRIATIONS	<u>\$291,827,962</u>	<u>\$322,687,690</u>	<u>\$30,859,728</u>
ENDING FUND BALANCE	20,295,100	96,017,794	75,722,694
APPROPRIATIONS & FD BALANCE	<u><u>\$312,123,062</u></u>	<u><u>\$418,705,484</u></u>	<u><u>\$106,582,422</u></u>

Capital Outlay Allocation 2006-07

Project	Description of Activities	2006-07 Allocation
School & Center Projects		
Boca Ciega High	Replacement School	\$22,000,000
Dunedin Elementary	Replacement School	\$237,005
	Furniture & Equipment	\$319,590
Tarpon Springs Elementary	Replacement School	\$4,240,016
Tyrone Elementary	Major Construction	\$11,044,479
	Furniture & Equipment	\$472,500
Tyrone Middle	Replacement School	\$4,277,202
School and Center Projects - Subtotal		\$42,590,792
Other		
Relocatables	Lease/Purchase	\$3,308,600
	Retrofitting per State Mandate	\$1,600,000
Site Acquisitions	Land	\$4,840,000
Minor Capital Projects	Maintenance projects - Capital Fund	\$47,000,000
	Covered Play Areas	\$190,000
	Gender Equity Playfields- various locations	\$356,000
	Installation of Utility Monitoring Sensors	\$100,000
Furniture, Equipment & Technology	Vocational Replacement	\$1,300,000
	Musical Instruments Replacement	\$375,000
	Kindergarten Equipment	\$223,250
Budget Steering Process		\$150,000
District Technology/ Telecommunications	District Techonology	\$2,499,378
	Instructional Technology Capital Outlay	\$3,634,200
	School Wide Wireless Infrastructure	\$1,928,500
	Technology Plan	\$6,000,000
School Buses & Vehicles	Buses & related equipment (58 buses)	\$4,894,316
	Lease/Purchase (50)	\$370,353
Miscellaneous Capital Projects	Infrastructure Needs	\$7,295,000
	Facilities Design & Construction	\$2,482,500
	Instructional Equipment Transfer	\$5,000,000
	Potential Increase to Equipment Transfers	\$2,000,000

Capital Outlay Allocation 2006-07

Project	Description of Activities	2006-07 Allocation
Capital Outlay Contingency	Classroom For Kids Project	\$25,278,213
	Contingency	\$26,680,801
	Other Capital Project, Total	\$147,506,111
	Total, Capital Projects from FY 2006-07 Revenue	\$190,096,903
	Projects Funded from Prior Revenues	\$228,608,581
	Grand Total, Capital Outlay Appropriations & Transfers	\$418,705,484

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds are used to finance capital improvements. For the last two decades the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds will be used for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2000-A (issued 2000)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This is the first bond issue on behalf of the district since a similar issue in 1979.

State Board of Education (SBE) Series 2001-A (issued 2001)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This bond issue represents additional available motor vehicle license revenue, which was bonded upon the request of the state.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2006	Final Fiscal Year of Debt Payments
SBE Series 2000A	2/02/00	\$ 47,225,000	\$ 38,080,000	2019-2020
SBE Series 2001A	7/01/01	\$ 1,055,000	\$ 515,000	2020-2021
TOTAL		\$ 48,280,000	\$ 38,595,000	

DEBT PER CAPITA

As of July 1, 2006 the total outstanding debt for the district, including principal and interest, was \$ 56,683,105. The estimated resident population of Pinellas County in 2004 was 939,864. This calculates to approximately \$ 60.31 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 47,225,000 Payment Date(s): July 1, 2000
 Date: February 1, 2000 January 1, 2001
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2006-2007	1,845,000.00	2,090,613.00	3,935,613.00
2007-2008	1,950,000.00	1,998,363.00	3,948,363.00
2008-2009	2,065,000.00	1,900,863.00	3,965,863.00
2009-2010	2,180,000.00	1,797,613.00	3,977,613.00
2010-2011	2,305,000.00	1,685,888.00	3,990,888.00
2011-2012	2,440,000.00	1,564,875.00	4,004,875.00
2012-2013	2,580,000.00	1,436,775.00	4,016,775.00
2013-2014	2,730,000.00	1,298,100.00	4,028,100.00
2014-2015	2,885,000.00	1,134,300.00	4,019,300.00
2015-2016	3,050,000.00	975,625.00	4,025,625.00
2016-2017	3,225,000.00	807,872.00	4,032,872.00
2017-2018	3,405,000.00	622,438.00	4,027,438.00
2018-2019	3,605,000.00	426,650.00	4,031,650.00
2019-2020	3,815,000.00	219,363.00	4,034,363.00
	<u>\$38,080,000.00</u>	<u>\$17,959,338.00</u>	<u>\$56,039,338.00</u>

SCHEDULE OF INDEBTEDNESS

Amount: \$ 1,055,000 Payment Date(s): July 1, 2001
 Date: July 1, 2001 January 1, 2002
 Interest Rate: 4.10% - 5.25%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2006-2007	85,000.00	23,743.00	108,743.00
2007-2008	75,000.00	19,280.00	94,280.00
2008-2009	65,000.00	16,205.00	81,205.00
2009-2010	55,000.00	13,475.00	68,475.00
2010-2011	45,000.00	11,138.00	56,138.00
2011-2012	35,000.00	9,169.00	44,169.00
2012-2013	25,000.00	7,594.00	32,594.00
2013-2014	15,000.00	6,438.00	21,438.00
2014-2015	20,000.00	5,725.00	25,725.00
2015-2016	20,000.00	4,750.00	24,750.00
2016-2017	15,000.00	3,750.00	18,750.00
2017-2018	15,000.00	3,000.00	18,000.00
2018-2019	15,000.00	2,250.00	17,250.00
2019-2020	15,000.00	1,500.00	16,500.00
2020-2021	15,000.00	750.00	15,750.00
	<u>\$515,000.00</u>	<u>\$128,767.00</u>	<u>\$643,767.00</u>

SCHEDULE OF INDEBTEDNESS

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2006-2007	1,930,000.00	2,114,356.00	4,044,356.00
2007-2008	2,025,000.00	2,017,643.00	4,042,643.00
2008-2009	2,130,000.00	1,917,068.00	4,047,068.00
2009-2010	2,235,000.00	1,811,088.00	4,046,088.00
2010-2011	2,350,000.00	1,697,026.00	4,047,026.00
2011-2012	2,475,000.00	1,574,044.00	4,049,044.00
2012-2013	2,605,000.00	1,444,369.00	4,049,369.00
2013-2014	2,745,000.00	1,304,538.00	4,049,538.00
2014-2015	2,905,000.00	1,140,025.00	4,045,025.00
2015-2016	3,070,000.00	980,375.00	4,050,375.00
2016-2017	3,240,000.00	811,622.00	4,051,622.00
2017-2018	3,420,000.00	625,438.00	4,045,438.00
2018-2019	3,620,000.00	428,900.00	4,048,900.00
2019-2020	3,830,000.00	220,863.00	4,050,863.00
2020-2021	15,000.00	750.00	15,750.00
Total Indebtedness	<u>\$38,595,000.00</u>	<u>\$18,088,105.00</u>	<u>\$56,683,105.00</u>

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$4,044,410	\$4,044,356	(\$54)
ESTIMATED REVENUE	\$4,044,410	\$4,044,356	(\$54)
BEGINNING FUND BALANCE	1,148,826	1,107,126	(41,700)
ANTICIPATED REVENUE AND FUND BALANCE	\$5,193,236	\$5,151,482	(\$41,754)

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$4,044,410	\$4,044,356	(\$54)
APPROPRIATIONS	\$4,044,410	\$4,044,356	(\$54)
ENDING FUND BALANCE	1,148,826	1,107,126	(41,700)
APPROPRIATIONS AND ENDING FUND BALANCE	\$5,193,236	\$5,151,482	(\$41,754)

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July, 2006) it is anticipated that the eventual total will be similar to the \$96 million to \$102 million received for fiscal years 2004 through 2006.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 102,426,079
2006-07	\$ 26,063,026	<i>Undetermined</i>

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$3,216,816	\$4,397,164	\$1,180,348
FEDERAL THROUGH STATE	12,915,510	21,665,862	\$8,750,352
ANTICIPATED REVENUE	<u>\$16,132,326</u>	<u>\$26,063,026</u>	<u>\$9,930,700</u>

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$8,780,647	\$12,242,220	\$3,461,573
SPECIAL EDUCATION	3,552,525	3,460,089	(92,436)
VOCATIONAL EDUCATION	160,796	285,623	124,827
ADULT CONTINUED EDUCATION	51,261	59,444	8,183
OTHER INSTRUCTION	801,192	768,334	(32,858)
ATTENDANCE & SOCIAL WORK	0	6,000	6,000
PSYCHOLOGICAL SERVICES	0	173,064	173,064
PARENTAL INVOLVEMENT	0	104,809	104,809
OTHER PUPIL PERSONNEL SVC	0	5,183	5,183
INSTRUCTIONAL MEDIA	0	15,094	15,094
CURRICULUM & INSTRUCTION	798,210	1,448,673	650,463
STAFF DEVELOPMENT	483,075	3,378,187	2,895,112
GENERAL ADMINISTRATION	1,318,524	2,258,027	939,503
SCHOOL ADMINISTRATION	0	143,458	143,458
FACILITIES ACQ. & CONST.	0	25,923	25,923
PLANNING, RESEARCH & EVALUATION	23,540	159,990	136,450
INFORMATION SERVICES	0	6,500	6,500
STAFF PERSONNEL SERVICES	0	1,224,246	1,224,246
CENTRAL SERVICES	1,000	1,000	0
PUPIL TRANSPORTATION	0	114,975	114,975
OPERATION OF PLANT	21,221	15,880	(5,341)
MAINTENANCE OF PLANT	1,000	250	0
COMMUNITY SERVICES	139,335	166,057	26,722
APPROPRIATIONS	<u>\$16,132,326</u>	<u>\$26,063,026</u>	<u>\$9,930,700</u>

OTHER FUNDS

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,068 support service employees and 4 administrative employees. In fiscal year 2005-06, the Food Service operation prepared and served over 9.24 million lunches and more than 2.62 million breakfasts.

For fiscal year 2006-07, lunch prices will be:

Elementary school students: \$ 1.75

Middle and high school students: \$ 2.00

Adults: \$ 2.75

Breakfast is served in all elementary schools and in 45 other schools/centers.

For fiscal year 2006-07, breakfast prices will be:

Elementary school students: \$1.00

Middle and high school students: \$1.25

Adults: \$1.75

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>			
FEDERAL THROUGH STATE	\$18,913,126	\$19,562,936	\$649,810
STATE SOURCES	572,070	569,055	(3,015)
LOCAL SOURCES	17,232,510	17,793,418	560,908
ESTIMATED REVENUE	<u>\$36,717,706</u>	<u>\$37,925,409</u>	<u>\$1,207,703</u>
BEGINNING FUND BALANCE	10,508,255	13,363,608	2,855,353
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$47,225,961</u></u>	<u><u>\$51,289,017</u></u>	<u><u>\$4,063,056</u></u>

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$41,711,724	\$43,256,235	\$1,544,511
APPROPRIATIONS	<u>\$41,711,724</u>	<u>\$43,256,235</u>	<u>\$1,544,511</u>
ENDING FUND BALANCE	5,514,237	8,032,782	2,518,545
APPROPRIATIONS AND ENDING FUND BALANCE	<u><u>\$47,225,961</u></u>	<u><u>\$51,289,017</u></u>	<u><u>\$4,063,056</u></u>

PINELLAS COUNTY SCHOOL BOARD

	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>			
LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
BEGINNING FUND BALANCE	5,995,457	6,669,736	674,279
ANTICIPATED REVENUE AND FUND BALANCE	\$11,295,457	\$11,969,736	\$674,279

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
TRANSFERS	400,000	5,700,000	5,300,000
APPROPRIATIONS	\$5,400,000	\$10,700,000	\$5,300,000
ENDING FUND BALANCE	5,895,457	1,269,736	(4,625,721)
APPROPRIATIONS AND ENDING FUND BALANCE	\$11,295,457	\$11,969,736	\$674,279

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$20,000	\$20,000	\$0
3191	000	R O T C	165,000	165,000	0
	TOTAL	FEDERAL DIRECT	\$185,000	\$185,000	\$0
		FEDERAL THRU STATE			
3202	000	MEDICAID	3,000,000	2,000,000	(1,000,000)
3227	000	DRUG FREE SCHOOLS	42,839	48,890	6,051
	TOTAL	FEDERAL THRU STATE	\$3,042,839	\$2,048,890	(\$993,949)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	156,598,445	130,115,672	(26,482,773)
3310	000	SAFE SCHOOLS	3,765,443	3,836,434	70,991
3310	000	SUPPLEMENT ACADEMIC INSTRU	24,297,017	25,480,390	1,183,373
3310	000	ESE GUARANTEED ALLOCATION	51,339,783	53,713,988	2,374,205
3310	000	READING PROGRAMS	3,671,177	4,538,158	866,981
3315	000	WORKFORCE DEVELOPMENT	26,694,595	27,478,625	784,030
3318	000	ADULT HANDICAPPED	742,591	742,591	0
3323	000	CO & DS WITHHELD FOR ADMIN	67,927	67,927	0
3334	000	FLORIDA TEACHERS LEAD PRGM	754,340	1,862,547	1,108,207
3336	000	INSTRUCTIONAL MATERIALS	9,869,726	10,420,110	550,384
3343	000	STATE LICENSE TAX	800,000	800,000	0
3344	000	DISCRETIONARY LOTTERY FUND	6,208,237	5,367,835	(840,402)
3354	000	TRANSPORTATION	16,933,032	20,211,969	3,278,937
3355	000	CLASS SIZE REDUCTION	64,732,647	89,146,856	24,414,209
3361	000	SCHOOL RECOGNITION	4,996,118	6,957,158	1,961,040
3375	000	EDUCATIONAL TECHNOLOGIES	2,103,671		(2,103,671)
3376	000	TEACHER TRAINING	758,458		(758,458)
3390	000	MISC. STATE REVENUE	3,400,000	3,400,000	0
	TOTAL	STATE SOURCES	\$377,733,207	\$384,140,260	\$6,407,053
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	351,909,700	410,424,477	58,514,777
3411	000	TAX REFERENDUM	29,873,489	35,939,096	6,065,607
3425	000	RENTAL INCOME	1,100,000	1,100,000	0
3430	000	INTEREST INCOME	2,800,000	5,300,000	2,500,000
346X	000	STUDENT FEES	2,400,000	2,400,000	0
3481	000	CHARGES FOR SERVICES	1,459,160	1,700,000	240,840
3490	000	MISCELLANEOUS LOCAL SOURCES	10,450,000	10,311,167	(138,833)
	TOTAL	LOCAL SOURCES	\$399,992,349	\$467,174,740	\$67,182,391
	TOTAL	ESTIMATED REVENUE	\$780,953,395	\$853,548,890	\$72,595,495

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	7,400,000	5,000,000	(2,400,000)
3670	000	TRANS. FROM INTERNAL SERV		5,700,000	5,700,000
	TOTAL	TRANSFERS	\$7,400,000	\$10,700,000	\$3,300,000
		OTHER			
3740	000	LOSS RECOVERIES	\$400,000	\$500,000	100,000
	TOTAL	OTHER	\$400,000	\$500,000	\$100,000
		<i>TOTAL OTHER FINANCING SOURCES</i>	\$7,800,000	\$11,200,000	\$3,400,000
	TOTAL	ESTIMATED RESOURCES	\$788,753,395	\$864,748,890	\$75,995,495
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FUND BALANCE			
2800	000	BUDGET FUND BALANCES-BEGIN			
		OBLIGATED	29,200,000	26,100,000	(3,100,000)
		COMMITTED	20,600,000	15,300,000	(5,300,000)
		UNOBLIGATED	9,800,000	8,000,000	(1,800,000)
	TOTAL	BEGINNING FUND BALANCE	\$59,600,000	\$49,400,000	(\$10,200,000)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$848,353,395	\$914,148,890	\$65,795,495

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$259,584,939	\$276,685,356	\$17,100,417
5100	200	EMPLOYEE BENEFITS	73,171,045	77,896,394	4,725,349
5100	300	PURCHASED SERVICES	10,236,198	15,778,797	5,542,599
5100	400	ENERGY SERVICES	25,400	25,400	0
5100	500	MATERIALS & SUPPLIES	20,811,103	25,510,581	4,699,478
5100	600	CAPITAL EXPENDITURES	6,645,231	3,887,173	(2,758,058)
5100	700	OTHER EXPENSE	143,578	378,014	234,436
	TOTAL	REGULAR EDUCATION	\$370,617,494	\$400,161,715	\$29,544,221
		SPECIAL EDUCATION			
5200	100	SALARIES	77,512,962	83,085,734	5,572,772
5200	200	EMPLOYEE BENEFITS	25,474,885	26,244,262	769,377
5200	300	PURCHASED SERVICES	1,512,592	1,708,871	196,279
5200	500	MATERIALS & SUPPLIES	544,253	478,111	(66,142)
5200	600	CAPITAL EXPENDITURES	52,101	56,747	4,646
5200	700	OTHER EXPENSE	65		(65)
	TOTAL	SPECIAL EDUCATION	\$105,096,858	\$111,573,725	\$6,476,867
		VOCATIONAL EDUCATION			
5300	100	SALARIES	18,827,759	18,642,421	(185,338)
5300	200	EMPLOYEE BENEFITS	4,979,619	5,150,069	170,450
5300	300	PURCHASED SERVICES	108,010	143,624	35,614
5300	400	ENERGY SERVICES	30		(30)
5300	500	MATERIALS & SUPPLIES	784,741	580,262	(204,479)
5300	600	CAPITAL EXPENDITURES	14,941	19,317	4,376
5300	700	OTHER EXPENSE	758	10,443	9,685
	TOTAL	VOCATIONAL EDUCATION	\$24,715,858	\$24,546,136	(\$169,722)
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	5,016,436	5,030,569	14,133
5400	200	EMPLOYEE BENEFITS	1,225,900	1,205,302	(20,598)
5400	300	PURCHASED SERVICES	840	140	(700)
5400	500	MATERIALS & SUPPLIES	47,572	82,109	34,537
5400	600	CAPITAL EXPENDITURES	6,087	1,842	(4,245)
	TOTAL	ADULT CONTINUED EDUCATION	\$6,296,835	\$6,319,962	\$23,127
		OTHER INSTRUCTION			
5500	100	SALARIES	650	390,612	389,962
5500	200	EMPLOYEE BENEFITS	49	220,435	220,386
5500	500	MATERIALS & SUPPLIES		381	381
	TOTAL	OTHER INSTRUCTION	\$699	\$611,428	\$610,729
	SUBTOTAL - INSTRUCTIONAL SERVICES		\$506,727,744	\$543,212,966	\$36,485,222

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,376,665	3,453,093	76,428
6110	200	EMPLOYEE BENEFITS	981,205	978,934	(2,271)
6110	300	PURCHASED SERVICES	47,972	46,318	(1,654)
6110	500	MATERIALS & SUPPLIES	11,658	10,663	(995)
6110	700	OTHER EXPENSE		847	847
	TOTAL	ATTENDANCE & SOCIAL WORK	\$4,417,500	\$4,489,855	\$72,355
		GUIDANCE SERVICES			
6120	100	SALARIES	13,974,726	14,143,743	169,017
6120	200	EMPLOYEE BENEFITS	3,740,872	3,747,154	6,282
6120	300	PURCHASED SERVICES	67,291	14,685	(52,606)
6120	500	MATERIALS & SUPPLIES	58,298	62,311	4,013
6120	600	CAPITAL EXPENDITURES	1,744	2,677	933
6120	700	OTHER EXPENSE	1,258	539	(719)
	TOTAL	GUIDANCE SERVICES	\$17,844,189	\$17,971,109	\$126,920
		HEALTH SERVICES			
6130	100	SALARIES	670,799	701,239	30,440
6130	200	EMPLOYEE BENEFITS	209,038	210,018	980
6130	300	PURCHASED SERVICES	23,451	21,040	(2,411)
6130	500	MATERIALS & SUPPLIES	15,269	14,419	(850)
	TOTAL	HEALTH SERVICES	\$920,766	\$948,925	\$28,159
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	3,421,637	3,448,483	26,846
6140	200	EMPLOYEE BENEFITS	851,042	861,382	10,340
6140	300	PURCHASED SERVICES	63,848	57,175	(6,673)
6140	500	MATERIALS & SUPPLIES	64,562	64,292	(270)
6140	600	CAPITAL EXPENDITURES	2,000	2,192	192
	TOTAL	PSYCHOLOGICAL SERVICES	\$4,403,089	\$4,433,524	\$30,435
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	4,302,795	4,317,158	14,363
6190	200	EMPLOYEE BENEFITS	1,369,736	1,292,221	(77,515)
6190	300	PURCHASED SERVICES	24,238	23,736	(502)
6190	500	MATERIALS & SUPPLIES	35,412	31,638	(3,774)
6190	600	CAPITAL EXPENDITURES	16,652	16,619	(33)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$5,748,833	\$5,681,372	(\$67,461)
	SUBTOTAL - PUPIL SERVICES		\$33,334,377	\$33,524,785	\$190,408

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	8,490,395	8,563,145	72,750
6200	200	EMPLOYEE BENEFITS	2,451,662	2,437,319	(14,343)
6200	300	PURCHASED SERVICES	65,673	33,825	(31,848)
6200	400	ENERGY SERVICES	700	700	0
6200	500	MATERIALS & SUPPLIES	160,846	157,246	(3,600)
6200	600	CAPITAL EXPENDITURES	798,543	683,361	(115,182)
6200	700	OTHER EXPENSE	1,702	1,502	(200)
	TOTAL	INSTRUCTIONAL MEDIA	\$11,969,521	\$11,877,098	(\$92,423)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	10,037,116	9,635,188	(401,928)
6300	200	EMPLOYEE BENEFITS	2,447,041	2,600,789	153,748
6300	300	PURCHASED SERVICES	266,916	24,652	(242,264)
6300	500	MATERIALS & SUPPLIES	1,805,733	818,110	(987,623)
6300	600	CAPITAL EXPENDITURES	44,798	37,072	(7,726)
6300	700	OTHER EXPENSE	19,845	18,893	(952)
	TOTAL	CURRICULUM & INSTRUCTION	\$14,621,449	\$13,134,704	(\$1,486,745)
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,479,889	1,428,304	(51,585)
6400	200	EMPLOYEE BENEFITS	300,887	289,225	(11,662)
6400	300	PURCHASED SERVICES	705,438	112,988	(592,450)
6400	500	MATERIALS & SUPPLIES	945,961	1,183,562	237,601
6400	600	CAPITAL EXPENDITURES	24,234	64,538	40,304
6400	700	OTHER EXPENSE	13,020	7,450	(5,570)
	TOTAL	STAFF DEVELOPMENT	\$3,469,429	\$3,086,067	(\$383,362)
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES		852,847	852,847
6500	200	EMPLOYEE BENEFITS		269,156	269,156
	TOTAL	INSTRUCTIONAL RELATED TECH		1,122,003	1,122,003
		SCHOOL BOARD			
7100	100	SALARIES	718,329	736,931	18,602
7100	200	EMPLOYEE BENEFITS	387,608	415,518	27,910
7100	300	PURCHASED SERVICES	352,611	307,551	(45,060)
7100	500	MATERIALS & SUPPLIES	20,399	15,655	(4,744)
7100	600	CAPITAL EXPENDITURES	65	2,561	2,496
7100	700	OTHER EXPENSE	37,037	37,257	220
	TOTAL	SCHOOL BOARD	\$1,516,049	\$1,515,473	(\$576)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		GENERAL ADMINISTRATION			
7200	100	SALARIES	3,821,300	3,802,399	(18,901)
7200	200	EMPLOYEE BENEFITS	1,046,067	1,041,785	(4,282)
7200	300	PURCHASED SERVICES	585,009	557,484	(27,525)
7200	400	ENERGY SERVICES	695	695	0
7200	500	MATERIALS & SUPPLIES	545,609	1,230,045	684,436
7200	600	CAPITAL EXPENDITURES	2,930	1,473	(1,457)
7200	700	OTHER EXPENSE	87,074	105,896	18,822
	TOTAL	GENERAL ADMINISTRATION	\$6,088,684	\$6,739,777	\$651,093
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	41,100,217	41,240,061	139,844
7300	200	EMPLOYEE BENEFITS	12,501,054	12,359,918	(141,136)
7300	300	PURCHASED SERVICES	304,981	329,611	24,630
7300	500	MATERIALS & SUPPLIES	418,946	389,426	(29,520)
7300	600	CAPITAL EXPENDITURES	53,166	58,048	4,882
7300	700	OTHER EXPENSE	21,050	30,435	9,385
	TOTAL	SCHOOL ADMINISTRATION	\$54,399,414	\$54,407,499	\$8,085
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	3,171,678	3,271,216	99,538
7400	200	EMPLOYEE BENEFITS	1,089,783	1,119,101	29,318
7400	300	PURCHASED SERVICES	32,554	40,821	8,267
7400	400	ENERGY SERVICES	119	119	0
7400	500	MATERIALS	12,092	9,734	(2,358)
7400	600	CAPITAL EXPENDITURES	226,789	485,485	258,696
7400	700	OTHER EXPENSE	100	100	0
	TOTAL	FACILITIES ACQ. & CONST.	\$4,533,115	\$4,926,576	\$393,461
		FISCAL SERVICES			
7500	100	SALARIES	3,132,894	3,073,474	(59,420)
7500	200	EMPLOYEE BENEFITS	998,174	921,665	(76,509)
7500	300	PURCHASED SERVICES	247,188	260,488	13,300
7500	500	MATERIALS	104,253	111,354	7,101
7500	600	CAPITAL EXPENDITURES	6,641	66	(6,575)
7500	700	OTHER EXPENSE	241,049	229,621	(11,428)
	TOTAL	FISCAL SERVICES	\$4,730,199	\$4,596,668	(\$133,531)
		PLANNING, RESEARCH, EVALUATION			
7710	100	SALARIES	824,674	774,039	(50,635)
7710	200	EMPLOYEE BENEFITS	245,307	229,196	(16,111)
7710	300	PURCHASED SERVICES	104,585	568,698	464,113
7710	500	MATERIALS & SUPPLIES	73,950	57,576	(16,374)
7710	600	CAPITAL EXPENDITURES	23,350	23,924	574
7710	700	OTHER EXPENSE	495	495	0
	TOTAL	PLANNING, RESEARCH & EVAL	\$1,272,361	\$1,653,928	\$381,567

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		INFORMATION SERVICES			
7720	100	SALARIES	972,725	1,080,329	107,604
7720	200	EMPLOYEE BENEFITS	302,331	313,742	11,411
7720	300	PURCHASED SERVICES	58,811	57,383	(1,428)
7720	500	MATERIALS & SUPPLIES	99,901	81,115	(18,786)
7720	600	CAPITAL EXPENDITURES	1,450	1,433	(17)
7720	700	OTHER EXPENSE	6,355	8,085	1,730
	TOTAL	INFORMATION SERVICES	\$1,441,573	\$1,542,087	\$100,514
		STAFF PERSONNEL SERVICES			
7730	100	SALARIES	3,421,838	3,169,953	(251,885)
7730	200	EMPLOYEE BENEFITS	1,404,225	1,302,280	(101,945)
7730	300	PURCHASED SERVICES	882,622	848,028	(34,594)
7730	500	MATERIALS & SUPPLIES	322,537	341,886	19,349
7730	600	CAPITAL EXPENDITURES	131,203	57,183	(74,020)
7730	700	OTHER EXPENSE	7,732	8,843	1,111
	TOTAL	STAFF PERSONNEL SERVICES	\$6,170,157	\$5,728,173	(\$441,984)
		OTHER CENTRAL SERVICES			
7760	100	SALARIES	2,214,630	2,292,805	78,175
7760	200	EMPLOYEE BENEFITS	738,361	766,885	28,524
7760	300	PURCHASED SERVICES	488,565	614,642	126,077
7760	400	ENERGY SERVICES	23,412	24,791	1,379
7760	500	MATERIALS & SUPPLIES	310,712	305,664	(5,048)
7760	600	CAPITAL EXPENDITURES	42,500	42,900	400
7760	700	OTHER EXPENSE	14,065	14,379	314
	TOTAL	OTHER CENTRAL SERVICES	\$3,832,245	\$4,062,066	\$229,821
	SUBTOTAL - CENTRAL SERVICES		\$12,716,336	\$12,986,254	\$269,918
		PUPIL TRANSPORTATION			
7800	100	SALARIES	26,035,397	27,739,482	1,704,085
7800	200	EMPLOYEE BENEFITS	9,615,290	10,452,763	837,473
7800	300	PURCHASED SERVICES	125,276	226,788	101,512
7800	400	ENERGY SERVICES	1,594,624	5,723,433	4,128,809
7800	500	MATERIALS & SUPPLIES	1,077,246	1,262,264	185,018
7800	600	CAPITAL EXPENDITURES		2,750	2,750
7800	700	OTHER EXPENSE	6,000	11,600	5,600
	TOTAL	PUPIL TRANSPORTATION	\$38,453,833	\$45,419,080	\$6,965,247

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		OPERATION OF PLANT			
7900	100	SALARIES	24,965,545	26,518,692	1,553,147
7900	200	EMPLOYEE BENEFITS	10,660,914	10,585,732	(75,182)
7900	300	PURCHASED SERVICES	15,692,484	22,275,283	6,582,799
7900	400	ENERGY SERVICES	23,586,840	26,929,992	3,343,152
7900	500	MATERIALS & SUPPLIES	835,356	890,136	54,780
7900	600	CAPITAL EXPENDITURES	4,518	39,805	35,287
7900	700	OTHER EXPENSE	1,551,517	1,551,575	58
	TOTAL	OPERATION OF PLANT	\$77,297,174	\$88,791,215	\$11,494,041
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,760,365	6,993,433	(766,932)
8100	200	EMPLOYEE BENEFITS	3,821,918	3,189,208	(632,710)
8100	300	PURCHASED SERVICES	1,956,633	1,954,233	(2,400)
8100	400	ENERGY SERVICES	95,149	95,149	0
8100	500	MATERIALS & SUPPLIES	3,339,956	2,898,007	(441,949)
8100	600	CAPITAL EXPENDITURES	29,372	45,749	16,377
8100	700	OTHER EXPENSE	3,755,699	5,957,442	2,201,743
	TOTAL	MAINTENANCE OF PLANT	\$20,759,092	\$21,133,221	\$374,129
		ADMINISTRATIVE TECHNOLOGY			
8200	100	SALARIES	\$3,170,120	\$2,597,573	(572,547)
8200	200	EMPLOYEE BENEFITS	\$919,258	\$755,209	(164,049)
8200	300	PURCHASED SERVICES	\$2,889,700	\$2,198,668	(691,032)
8200	400	ENERGY SERVICES	\$500	\$500	0
8200	500	MATERIALS & SUPPLIES	\$109,761	\$94,050	(15,711)
8200	600	CAPITAL EXPENDITURES	\$23,525	\$18,467	(5,058)
8200	700	OTHER EXPENSE	\$500	\$500	\$0
	TOTAL	ADMINISTRATIVE TECHNOLOGY	\$7,113,364	\$5,664,967	(\$1,448,397)
		COMMUNITY SERVICES			
9100	100	SALARIES	338,318	49,795	(288,523)
9100	200	EMPLOYEE BENEFITS	169,396	18,990	(150,406)
9100	300	PURCHASED SERVICES	132,489	129,227	(3,262)
9100	500	MATERIALS & SUPPLIES	49,452	47,847	(1,605)
9100	600	CAPITAL EXPENDITURES	3,700	2,528	(1,172)
9100	700	OTHER EXPENSE	15,260	13,260	(2,000)
	TOTAL	COMMUNITY SERVICES	\$708,615	\$261,647	(\$446,968)
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	515,000	800,000	285,000
	TOTAL	OTHER EXPENSES	\$515,000	\$800,000	\$285,000
	TOTAL	APPROPRIATIONS	\$798,953,395	\$853,200,000	\$54,246,605

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>					
		FUND BALANCE			
2768	000	BUDGET FUND BALANCE-END			
		<u>OBLIGATED</u>			
		RESTRICTED CARRY FORWARDS	15,000,000	13,000,000	(2,000,000)
		ENCUMBRANCES	8,500,000	7,500,000	(1,000,000)
		INVENTORY	4,000,000	4,200,000	200,000
		BLAIR ESTATE	200,000	200,000	0
		CENTRAL PRINTING FUND BALANCE	2,000,000	1,200,000	(800,000)
		OTHER		1,200,000	1,200,000
	TOTAL	OBLIGATED	\$29,700,000	\$27,300,000	(\$2,400,000)
		<u>COMMITTED</u>			
		WORKFORCE DEVELOPMENT	2,200,000	6,200,000	4,000,000
		FEFP VARIATIONS	2,000,000	2,500,000	500,000
		MCKAY VOUCHERS	5,600,000	6,000,000	400,000
		RESERVE FOR PERFORMANCE	500,000		(500,000)
		MEDICAID	900,000	500,000	(400,000)
		FTE AUDIT RESERVE	900,000	900,000	0
		RESERVE FOR OUTSIDE AUDITORS	100,000		(100,000)
		REFERENDUM		1,800,000	1,800,000
	TOTAL	COMMITTED	\$12,200,000	\$17,900,000	\$5,700,000
		<u>UNOBLIGATED</u>			
		CONTINGENCY (1.72 %)	7,500,000	15,748,890	8,248,890
	TOTAL	UNOBLIGATED	\$7,500,000	\$15,748,890	\$8,248,890
	TOTAL	ENDING FUND BALANCE	\$49,400,000	\$60,948,890	\$11,548,890
	TOTAL	APPROPRIATIONS & FUND BALANCE	\$848,353,395	\$914,148,890	\$65,795,495

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$500,000	\$550,000	\$50,000
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL	11,184,887	15,789,056	4,604,169
3399	000	OTHER MISCELLANEOUS	1,889,207	25,278,213	23,389,006
	TOTAL	STATE SOURCES	<u>\$13,797,344</u>	<u>\$41,840,519</u>	<u>\$28,043,175</u>
		LOCAL SOURCES			
3413	000	DIST. CAP. IMPROVE. TAXES	119,493,956	143,756,384	24,262,428
3431	400	INTEREST INCOME	3,100,000	4,500,000	1,400,000
	TOTAL	LOCAL SOURCES	<u>\$122,593,956</u>	<u>\$148,256,384</u>	<u>\$25,662,428</u>
	TOTAL	ESTIMATED REVENUE	<u>\$136,391,300</u>	<u>\$190,096,903</u>	<u>\$53,705,603</u>
		FUND BALANCE			
2800	000	BUDGET FUND BALANCE-BEGIN			
		OBLIGATED	46,007,937	59,604,960	13,597,023
		COMMITTED	129,723,825	169,003,621	39,279,796
	TOTAL	BEGINNING FUND BALANCE	<u>\$175,731,762</u>	<u>\$228,608,581</u>	<u>\$52,876,819</u>
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$312,123,062</u></u>	<u><u>\$418,705,484</u></u>	<u><u>\$106,582,422</u></u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$284,457,609	\$317,317,337	\$32,859,728
	TOTAL	FACILITIES ACQ. & CONST.	\$284,457,609	\$317,317,337	\$32,859,728
9200	700	DEBT SERVICES OTHER EXPENSES	370,353	370,353	0
	TOTAL	DEBT SERVICES	\$370,353	\$370,353	\$0
9700	900	TRANSFER OF FUNDS TRANSFERS	7,000,000	5,000,000	(2,000,000)
	TOTAL	TRANSFER OF FUNDS	\$7,000,000	\$5,000,000	(\$2,000,000)
*	TOTAL	APPROPRIATIONS	\$291,827,962	\$322,687,690	\$30,859,728
2768	000	FUND BALANCE BUDGET FUND BALANCE-END COMMITTED	20,295,100	96,017,794	75,722,694
		UNOBLIGATED			0
*	TOTAL	ENDING FUND BALANCE	\$20,295,100	\$96,017,794	\$75,722,694
	TOTAL	APPROPRIATIONS & FD BALANCE	\$312,123,062	\$418,705,484	\$106,582,422

* Note: Prior years Unencumbered Carry Forwards are included in Ending Fund Balance.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>					
3322	000	STATE SOURCES			
		C.O. & D.S. WITHHELD FOR DEBT SERV.	\$4,044,410	\$4,044,356	(\$54)
	TOTAL	STATE SOURCES	\$4,044,410	\$4,044,356	(\$54)
	TOTAL	ESTIMATED REVENUE	\$4,044,410	\$4,044,356	(\$54)
2800	000	FUND BALANCE			
		BUDGET FUND BALANCE-BEGIN			
		COMMITTED	\$1,148,826	\$1,107,126	(\$41,700)
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$1,148,826	\$1,107,126	(\$41,700)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$5,193,236</u>	<u>\$5,151,482</u>	<u>(\$41,754)</u>
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200	700	DEBT SERVICES			
		OTHER EXPENSES	\$4,044,410	\$4,044,356	(\$54)
	TOTAL	DEBT SERVICES	\$4,044,410	\$4,044,356	(\$54)
	TOTAL	APPROPRIATIONS	\$4,044,410	\$4,044,356	(\$54)
2750	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		COMMITTED	\$1,148,826	\$1,107,126	(\$41,700)
		UNOBLIGATED			
	TOTAL	ENDING FUND BALANCE	\$1,148,826	\$1,107,126	(\$41,700)
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$5,193,236</u>	<u>\$5,151,482</u>	<u>(\$41,754)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>					
3199	000	FEDERAL DIRECT			
		OTHER MISC FEDERAL DIRECT	\$3,216,816	\$4,397,164	\$1,180,348
	TOTAL	FEDERAL DIRECT	\$3,216,816	\$4,397,164	\$1,180,348
		FEDERAL THRU STATE			
3201	000	VOCATIONAL EDUCATION ACT	203,787	222,907	19,120
3220	000	COMP EMPLOY TRAINING ACT	41,387	57,671	16,284
3226	000	EISENHOWER MATH & SCIENCE	721,408	7,108,302	6,386,894
3227	000	DRUG FREE SCHOOLS		120,064	120,064
3230	000	DISABILITIES EDUCATION ACT	4,931,284	3,379,985	(1,551,299)
3240	000	ELEM SECONDARY EDUC (CHAPTER I)	4,864,432	2,051,700	(2,812,732)
3251	000	ADULT BASIC EDUCATION	51,461	34,698	(16,763)
3270	000	ECIA CHAPTER II	94,514	4,624,899	4,530,385
329X	000	OTHER FEDERAL THRU STATE	2,007,237	2,264,400	257,163
3323	000	CO & DS WITHOLD ADMIN EXP		1,801,236	1,801,236
	TOTAL	FEDERAL THRU STATE	\$12,915,510	\$21,665,862	\$8,750,352
	TOTAL	ANTICIPATED REVENUE	\$16,132,326	\$26,063,026	\$9,930,700

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>					
		REGULAR EDUCATION			
5100	100	SALARIES	\$33,974	\$3,176,713	\$3,142,739
5100	200	EMPLOYEE BENEFITS	6,851	9,312	\$2,461
5100	300	PURCHASED SERVICES	107,874	957,455	849,581
5100	500	MATERIALS & SUPPLIES	8,048,171	4,799,683	(3,248,488)
5100	600	CAPITAL EXPENDITURES	583,777	3,295,397	2,711,620
5100	700	OTHER EXPENSE		3,660	3,660
	TOTAL	REGULAR EDUCATION	\$8,780,647	\$12,242,220	\$3,461,573
		SPECIAL EDUCATION			
5200	100	SALARIES		102,280	102,280
5200	200	EMPLOYEE BENEFITS		1,546	1,546
5200	300	PURCHASED SERVICES	193,660	278,619	84,960
5200	500	MATERIALS & SUPPLIES	2,982,950	2,840,832	(142,118)
5200	600	CAPITAL EXPENDITURES	375,915	236,812	(139,103)
	TOTAL	SPECIAL EDUCATION	\$3,552,525	\$3,460,089	(\$92,436)
		VOCATIONAL EDUCATION			
5300	300	PURCHASED SERVICES	1,563	9,920	8,357
5300	500	MATERIALS & SUPPLIES	159,233	224,590	65,357
5300	600	CAPITAL EXPENDITURES		51,113	51,113
	TOTAL	VOCATIONAL EDUCATION	\$160,796	\$285,623	\$124,827
		ADULT CONTINUED EDUCATION			
5400	300	PURCHASED SERVICES	1,237	11,756	10,519
5400	500	MATERIALS & SUPPLIES	50,024	33,462	(16,562)
5400	600	CAPITAL EXPENDITURES		14,226	14,226
	TOTAL	ADULT CONTINUED EDUCATION	\$51,261	\$59,444	\$8,183
		OTHER INSTRUCTION			
5500	300	PURCHASED SERVICES		2,500	2,500
5500	500	MATERIALS & SUPPLIES	789,192	720,290	(68,902)
5500	600	CAPITAL EXPENDITURES	12,000	45,544	33,544
	TOTAL	OTHER INSTRUCTION	\$801,192	\$768,334	(\$32,858)
	<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>		<i>\$13,346,421</i>	<i>\$16,815,710</i>	<i>\$3,469,290</i>
		ATTENDANCE & SOCIAL WORK			
6110	600	CAPITAL EXPENDITURES		6,000	6,000
	TOTAL	ATTENDANCE & SOCIAL WORK	\$0	\$6,000	\$6,000
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES		40,000	40,000
6140	200	EMPLOYEE BENEFITS		3,064	3,064
6140	300	PURCHASED SERVICES		130,000	130,000
	TOTAL	PSYCHOLOGICAL SERVICES	\$0	\$173,064	\$173,064

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES		5,000	5,000
6150	200	EMPLOYEE BENEFITS		383	383
6150	300	PURCHASED SERVICES		3,780	3,780
6150	500	MATERIALS & SUPPLIES		95,245	95,245
6150	600	CAPITAL OUTLAY		401	401
	TOTAL	PARENTAL INVOLVEMENT	\$0	\$104,809	\$104,809
		OTHER PUPIL PERSONNEL SVC			
6190	500	MATERIALS & SUPPLIES		5,183	5,183
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$0	\$5,183	\$5,183
		<i>SUBTOTAL - PUPIL SERVICES</i>	<i>\$0</i>	<i>\$289,056</i>	<i>\$289,056</i>
		INSTRUCTIONAL MEDIA			
6200	300	PURCHASED SERVICES		5,500	5,500
6200	500	MATERIALS & SUPPLIES		4,948	4,948
6200	600	CAPITAL EXPENDITURES		4,646	4,646
	TOTAL	INSTRUCTIONAL MEDIA	\$0	\$15,094	\$15,094
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES		496,001	496,001
6300	200	EMPLOYEE BENEFITS		89,663	89,663
6300	300	PURCHASED SERVICES	335,145	223,067	(112,078)
6300	500	MATERIALS & SUPPLIES	409,374	538,395	129,021
6300	600	CAPITAL EXPENDITURES	53,631	98,547	44,916
6300	700	OTHER EXPENSE	60	3,000	2,940
	TOTAL	CURRICULUM & INSTRUCTION	\$798,210	\$1,448,673	\$650,463
		STAFF DEVELOPMENT			
6400	100	SALARIES	18,320	1,369,492	1,351,172
6400	200	EMPLOYEE BENEFITS	1,354	99,951	98,597
6400	300	PURCHASED SERVICES	54,134	942,655	888,521
6400	500	MATERIALS & SUPPLIES	408,612	757,406	348,794
6400	600	CAPITAL EXPENDITURES	60	172,683	172,623
6400	700	OTHER EXPENSE	595	36,000	35,405
	TOTAL	STAFF DEVELOPMENT	\$483,075	\$3,378,187	\$2,895,112
		GENERAL ADMINISTRATION			
7200	100	SALARIES	15,000	25,000	10,000
7200	200	EMPLOYEE BENEFITS	4,482	5,985	1,503
7200	300	PURCHASED SERVICES	288,622	567,652	279,030
7200	700	OTHER EXPENSE	1,010,420	1,659,390	648,970
	TOTAL	GENERAL ADMINISTRATION	\$1,318,524	\$2,258,027	\$939,503
		SCHOOL ADMINISTRATION			
7300	300	PURCHASED SERVICES		81,666	81,666
7300	500	MATERIALS & SUPPLIES		14,733	14,733
7300	600	CAPITAL EXPENDITURES		47,059	47,059
	TOTAL	SCHOOL ADMINISTRATION	\$0	\$143,458	\$143,458

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		FACILITIES ACQ. & CONST.			
7400	300	PURCHASED SERVICES		3,300	3,300
7400	500	MATERIALS & SUPPLIES		2,268	2,268
7400	600	CAPITAL EXPENDITURES		20,355	20,355
	TOTAL	FACILITIES ACQ. & CONST.	\$0	\$25,923	\$25,923
		PLANNING, RESEARCH & EVALUATION			
7710	300	PURCHASED SERVICES	23,540	159,990	136,450
	TOTAL	PLANNING, RESEARCH & EVAL.	\$23,540	\$159,990	\$136,450
		INFORMATION SERVICES			
7720	300	PURCHASED SERVICES		\$6,500	6,500
	TOTAL	INFORMATION SERVICES	\$0	\$6,500	\$6,500
		STAFF SERVICES			
7730	100	SALARIES		697,791	697,791
7730	200	EMPLOYEE BENEFITS		82,581	82,581
7730	300	PURCHASED SERVICES		301,447	301,447
7730	500	MATERIALS & SUPPLIES		30,274	30,274
7730	600	CAPITAL EXPENDITURES		2,153	2,153
7730	700	OTHER EXPENSE		110,000	110,000
	TOTAL STAFF SERVICES		\$0	\$1,224,246	\$1,224,246
		CENTRAL SERVICES			
7750	300	EMPLOYEE BENEFITS	1,000	1,000	0
	TOTAL	CENTRAL SERVICES	\$1,000	\$1,000	\$0
		PUPIL TRANSPORTATION			
7800	500	MATERIALS & SUPPLIES		114,975	114,975
	TOTAL	PUPIL TRANSPORTATION	\$0	\$114,975	\$114,975
		OPERATION OF PLANT			
7900	300	PURCHASED SERVICES	21,221	15,820	(5,401)
7900	600	CAPITAL EXPENDITURES		60	
	TOTAL	OPERATION OF PLANT	\$21,221	\$15,880	(\$5,341)
		MAINT. PLANT			
8100	300	PURCHASED SERVICES	1,000	\$250	(750)
	TOTAL	MAINT. PLANT	\$1,000	\$250	(\$750)
		COMMUNITY SERVICES			
9100	300	PURCHASED SERVICES	200	30,057	29,857
9100	500	MATERIALS & SUPPLIES	130,497	134,328	3,831
9100	600	CAPITAL EXPENDITURES		1,672	1,672
9100	700	OTHER EXPENSE	8,638		(8,638)
	TOTAL	COMMUNITY SERVICES	\$139,335	\$166,057	\$26,722
	TOTAL	APPROPRIATIONS	\$16,132,326	\$26,063,026	\$9,930,700

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$13,720,596	\$14,171,582	\$450,986
3262	000	SCH BRKFST REIMBURSEMENT	3,304,572	3,445,482	140,910
3263	000	AFTER SCHOOL SNACK REIMB	250,281	292,738	42,457
3265	000	USDA DONATED COMMODITIES	1,632,677	1,649,574	16,897
3267	000	SUMMER FOOD SERVICE PROGRAM	5,000	3,560	(1,440)
	TOTAL	FEDERAL THRU STATE	\$18,913,126	\$19,562,936	\$649,810
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	247,899	244,884	(3,015)
3338	000	SCHOOL LUNCH SUPPLEMENT	324,171	324,171	0
	TOTAL	STATE SOURCES	\$572,070	\$569,055	(\$3,015)
		LOCAL SOURCES			
3431	000	INTEREST INCOME	150,000	225,000	75,000
3451	000	STUDENT LUNCHES	7,325,938	7,175,297	(150,641)
3452	000	STUDENT BREAKFAST	240,879	119,652	(121,227)
3453	000	ADULT BREAKFAST/LUNCHES	231,638	198,758	(32,880)
3454	000	STUDENT AND ADULT AL A CARTA	8,470,655	9,201,730	731,075
3455	000	STUDENT SNACKS	173,523	173,527	4
3490	000	MISC LOCAL SOURCES	639,877	699,454	59,577
	TOTAL	LOCAL SOURCES	\$17,232,510	\$17,793,418	\$560,908
	TOTAL	ESTIMATED REVENUE	\$36,717,706	\$37,925,409	\$1,207,703
		FUND BALANCE			
2850	050	BUDGET FUND BALANCE - BEGIN			
		OBLIGATED			
		COMMITTED	10,508,255	13,363,608	2,855,353
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$10,508,255	\$13,363,608	\$2,855,353
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$47,225,961	\$51,289,017	\$4,063,056

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>					
		FOOD SERVICE			
7600	100	SALARIES	\$15,543,374	\$14,345,588	(\$1,197,786)
7600	200	EMPLOYEE BENEFITS	5,902,585	5,613,793	(288,792)
7600	300	PURCHASED SERVICES	2,750,883	4,133,100	1,382,217
7600	400	ENERGY SERVICES	386,500	506,500	120,000
7600	500	MATERIALS & SUPPLIES	15,953,232	16,145,648	192,416
7600	600	CAPITAL EXPENDITURES	845,555	2,239,181	1,393,626
7600	700	OTHER EXPENSE	329,595	272,425	(57,170)
	TOTAL	FOOD SERVICE	\$41,711,724	\$43,256,235	\$1,544,511
	TOTAL	APPROPRIATIONS	\$41,711,724	\$43,256,235	\$1,544,511
		FUND BALANCE			
2768	090	BUDGET FUND BALANCE-END <u>COMMITTED</u>			
		INVENTORY	1,282,845	1,657,241	374,396
		EQUIPMENT RESERVE	4,044,700	3,384,514	(660,186)
		SUBTOTAL - COMMITTED	\$5,327,545	\$5,041,755	(\$285,790)
		<u>UNOBLIGATED</u>			
		CONTINGENCY	186,692	2,991,027	2,804,335
	TOTAL	ENDING FUND BALANCE	\$5,514,237	\$8,032,782	\$2,518,545
	TOTAL	APPROPRIATIONS & FD BALANCE	\$47,225,961	\$51,289,017	\$4,063,056

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	100	INTEREST ON INVESTMENTS			
3480	020	WORKERS' COMPENSATION INS	\$5,000,000	\$5,000,000	\$0
3742	000	INSURANCE LOSS RECOVERIES	300,000	300,000	0
	TOTAL	LOCAL SOURCES	\$5,300,000	\$5,300,000	\$0
	TOTAL	ESTIMATED REVENUE	\$5,300,000	\$5,300,000	\$0
2780	050	BUDGET FUND BALANCE-BEGIN OBLIGATED			0
		COMMITTED	5,995,457	6,669,736	674,279
	TOTAL	BEGINNING FUND BALANCE	\$5,995,457	\$6,669,736	\$674,279
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$11,295,457	\$11,969,736	\$674,279

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2005-06 FIRST HEARING	2006-07 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$5,000,000	\$5,000,000	\$0
	TOTAL	SCHOOL BOARD	\$5,000,000	\$5,000,000	\$0
		TRANSFER OF FUNDS			
9700	900	TRANSFER	\$400,000	5,700,000	\$5,300,000
	TOTAL	TRANSFER OF FUNDS	\$400,000	\$5,700,000	\$5,300,000
	TOTAL	APPROPRIATIONS	\$5,400,000	\$10,700,000	\$5,300,000
		FUND BALANCE			
2768	090	BUDGET RETAIN EARN-END	5,895,457	1,269,736	(4,625,721)
	TOTAL	ENDING FUND BALANCE	\$5,895,457	\$1,269,736	(\$4,625,721)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$11,295,457	\$11,969,736	\$674,279

APPENDIX

PINELLAS COUNTY
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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Deputy and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and *Two-Mill* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Instructional Technology, Safe Schools, and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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C&I: Division of Curriculum and Instruction. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

DEES: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

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FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2006, is Fiscal Year 2006.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of a entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *committed* (e.g., encumbrances) or *designated* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

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Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2004-05, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2001.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

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SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Two Mill Funds: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at two mills since 1989-90 by the state legislature.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

Workforce Development: Formerly CTAE (Career, Technical, and Adult Education) department. The Pinellas District department responsible for coordinating vocational and adult education programs.