

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2007/08 Millage Rates & District Budget

July 31, 2007 (7:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<http://www.pinellas.k12.fl.us/budget/>

SCHOOL BOARD OF PINELLAS COUNTY

**Public Hearing on
Tentative 2007/08 Millage Rates & District Budget**

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida

July 31, 2007 – 7:00 p.m.

Public Hearing Agenda

1. Thought for the Day
2. Pledge of Allegiance
3. Welcome by the School Board Chairman
4. Introductory Comments by the Superintendent and Chief Business Officer
5. Overview of Budget Process and Truth in Millage (TRIM) Requirements
6. Millage to Support the Budget
 - a. Explanation of Tentative 2007/08 Millage
 - b. Statements and Questions from the Public
 - c. School Board Discussion of Millage
 - d. Adoption of Tentative Millages for 2007/08
 - 1) Approval of Supplemental Discretionary Millage
 - 2) Adoption of Millage Rates
7. Tentative 2007/08 Budget
 - a. Explanation of the Tentative 2007/08 Budget
 - b. Statements and Questions from the Public
 - c. School Board Discussion of the Budget
 - d. School Board Action on Tentative Budget for 2007/08
 - 1) Additional Amendments to Proposed Budget
 - 2) Adoption of Tentative Budget for 2007/08
8. Additional Board Actions
 - a. Motion to Establish Second Public Hearing
 - b. Motion to Authorize Submittal of "Certification of School Taxable Value"
9. Other Considerations & Concluding Comments
10. Adjournment

2007 - 2008 BUDGET CALENDAR

September 12, 2006	2006-07 Budget Approved
October 12, 2006	FTE 2006-07 Survey 2 "date certain"
December 6, 2006 December 2006	Second semester staffing review FTE 2006-07 Third Calculation received from state
December 2006 January 2007	FTE 2007-08 estimates (per forecast model) to State DOE Governor presents 2007-08 Budget Recommendations
January 18, 2007 February 9, 2007	Forms and instructions distributed to departments FTE 2006-07 Survey 3 "date certain"
March 6, 2007 March 13, 2007	2007 Legislative Session Begins Budget requests received from departments
April 12, 2007 April 2007	Staff Rosters from schools due to Personnel Staffing allocations to schools
May 4, 2007 May 2007 May 15, 2007	State Legislature ends regular session (60 calendar days) Discretionary and SIP dollar allocations to schools School Board Workshop on budget
June 5-8, 2007 June 12-14, 2007	State DOE Presentations to School Finance Officers Special legislative session on property taxes.
July 1, 2007 July 28, 2007	New fiscal year begins Advertise in St. Petersburg Times
July 31, 2007 August 20, 2007 August 21, 2007	First Public Hearing on the 2007-08 Budget and Millage Rates County Property Appraiser mails TRIM notices School term begins
September 10, 2007	Board adopts Tentative District Work Program
September 10, 2007	Final Public Hearing on the 2007-08 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 621,178,902
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 1,238,058
C. Actual property tax levy	\$ 619,940,844
This year's proposed tax levy	\$ 631,834,326

A portion of the tax levy is required under state law in order for the school board to receive \$230,240,821 in state education grants. The required portion has decreased by 1.95 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 31, 2007, at 7:00 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

PINELLAS COUNTY SCHOOLS

Proposed 2007/2008 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2006/2007	2007/2008	Change
Gross Taxable Property Value	\$75.66	\$80.17	6.0%
Adjusted Taxable Value (excluding new construction, etc.)	\$74.69	\$78.98	5.7%
	<i>(vs. 2006-07 Final Gross Taxable Value)</i>		

<i>MILLAGE RATE COMPARISONS:</i>			
<u><i>Proposed 2007-2008 Rates vs. Actual 2006-2007 Millage Rates</i></u>	2006/2007 Actual	2007/2008 Proposed	Percent Change
Required Local Effort	5.046	4.730	-6.26%
Discretionary Local Effort	0.510	0.510	0.00%
Supplemental Discretionary	0.154	0.141	-8.44%
Local Referendum	0.500	0.500	0.00%
Operating Subtotal	6.210	5.881	-5.30%
Capital Outlay	2.000	2.000	0.00%
Total Millage	8.210	7.881	-4.01%
<u><i>Proposed 2006/07 Rates vs. Rolled-Back Millage Rates</i></u>	Rolled Back Rate	2007/2008 Proposed	Percent Change
Required Local Effort	4.824	4.730	-1.95%
Discretionary Local Effort	0.488	0.510	4.51%
Supplemental Millage	0.147	0.141	-4.08%
Capital Outlay Millage	1.912	2.000	4.60%
Local Referendum	0.478	0.500	4.60%
Total Millage	7.849	7.881	0.41%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2007/08**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of June 20, 2007, was \$ 80,171,847,018.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
 - (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
 - (3) The total value of one mill in Pinellas County, as of June 20, 2007, was \$ 80,171,847.
 - (4) The School Board must budget at least 95% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 95% x \$ 80,171,847 = \$ 76,163,255.
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2007/08

Millage	1970/71	1971/72	1972/73	1973/74	Millage	1974/75 through 1978/79	1979/80	1980/81	1981/82	1982/83	1983/84
Operating (County)	10.00	10.00	10.00	9.30	Operating						
Operating (District)	1.60	1.10			Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400
Debt Service (County)	0.35	0.35	0.32		Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100
Capital Improvemt (Dist)	4.00				Operating Subtotal	8.00	6.75	6.055	6.112	5.352	5.500
Total Millage	15.95	11.45	10.32	9.30	Capital Improvement			2.000	2.000	1.584	1.571
					Total Millage	8.000	6.750	8.055	8.112	6.936	7.071

Millage	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
Operating													
Required Local Effort	4.376	4.426	5.183	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479
Discretionary Local	1.100	1.319	0.819	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary											0.190	0.188	0.187
Local Referendum													
Operating Subtotal	5.476	5.745	6.002	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176
Capital Improvement	1.423	1.500	1.500	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000
Total Millage	6.899	7.245	7.502	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176

Millage	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	Proposed 2007/08
Operating											
Required Local Effort	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191	5.046	4.730
Discretionary Local	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189	0.154	0.141
Local Referendum									0.500	0.500	0.500
Operating Subtotal	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390	6.210	5.881
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Total Millage	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390	8.210	7.881

**PINELLAS COUNTY SCHOOLS
EFFECT OF PROPOSED 2007/2008 MILLAGE RATES
ON THE INDIVIDUAL TAXPAYER**

Four Examples of Tax Assessments

Description	Example A	Example B	Example C	Example D
Assessed Value for 2006	\$100,000	\$200,000	\$300,000	\$400,000
3% Assumed Increase	\$3,000	\$6,000	\$9,000	\$12,000
Less: Homestead Exemption	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Taxable Assessed Value 2007	\$78,000	\$181,000	\$284,000	\$387,000
<i>Taxable Value in \$1,000's</i>	<i>\$78K</i>	<i>\$181K</i>	<i>\$284K</i>	<i>\$387K</i>
2007 Tax:				
Required Local Effort (4.730Mills)	\$368.94	\$856.13	\$1,343.32	\$1,830.51
Discretionary (.651 Mills)	50.78	117.83	184.88	251.94
Capital (2.000 Mills)	156.00	362.00	568.00	774.00
Local Referendum (.500 Mills)	39.00	90.50	142.00	193.50
TOTAL 2007 Tax (7.881 Mills)	\$614.72	\$1,426.46	\$2,238.20	\$3,049.95
2006 Tax (8.210 Mills)	\$615.75	\$1,436.75	\$2,257.75	\$3,078.75
<i>Change In Taxes</i>	<i>(\$1.03)</i>	<i>(\$10.29)</i>	<i>(\$19.55)</i>	<i>(\$28.80)</i>

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON**

	BUDGET 2006-2007		BUDGET 2007-2008		INCREASE/(DECREASE), FY08 vs FY07	
TAX BASE					Amount	Percent
<i>Gross Taxable Value</i>		\$75,661,254,861		\$80,171,847,018	\$4,510,592,157	6.0%
<i>Value of 1 mill (@ 95%)</i>		\$71,878,192		\$76,163,255	\$4,285,063	6.0%
MILLAGE RATES AND REVENUE						
	Rate	Revenue	Rate	Revenue	Rate	Revenue %
Operating						
Required Local Effort	5.046	\$362,697,357	4.730	\$360,252,195	-0.316	(\$2,445,162) -0.7%
Discretionary	0.510	36,657,878	0.510	38,843,260	0.000	\$2,185,382 6.0%
Additional Discretionary	0.154	11,069,242	0.141	10,739,019	-0.013	(\$330,223) -3.0%
Local Referendum	0.500	35,939,096	0.500	38,081,627	0.000	\$2,142,531 6.0%
Total Operating	6.210	\$446,363,573	5.881	\$447,916,101	-0.329	\$1,552,528 0.3%
Capital	2.000	\$143,756,384	2.000	\$152,326,509	0.000	\$8,570,125 6.0%
TOTAL	8.210	\$590,119,957	7.881	\$600,242,610	-0.329	\$10,122,653 1.7%

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Revenue</i>	<i>2007/08 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$50,470,022	4.38%
State	450,188,174	39.11%
Local	650,530,956	56.51%
<i>Subtotal, Revenue</i>	<i>\$1,151,189,152</i>	<i>100.00%</i>
<i>Transfers & Balances</i>	<i>370,014,437</i>	
GRAND TOTAL	\$1,521,203,589	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2007/08 Budget (a)</i>	<i>% of Total</i>
General Operating	\$964,000,000	63.37%
Debt Service	5,149,769	0.34%
Capital Outlay	462,543,905	30.41%
Contracted Programs	27,625,504	1.82%
School Food Service	54,207,351	3.56%
Internal Service	7,677,060	0.50%
GRAND TOTAL	\$1,521,203,589	100.0%

2007-2008 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 4.69 %
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

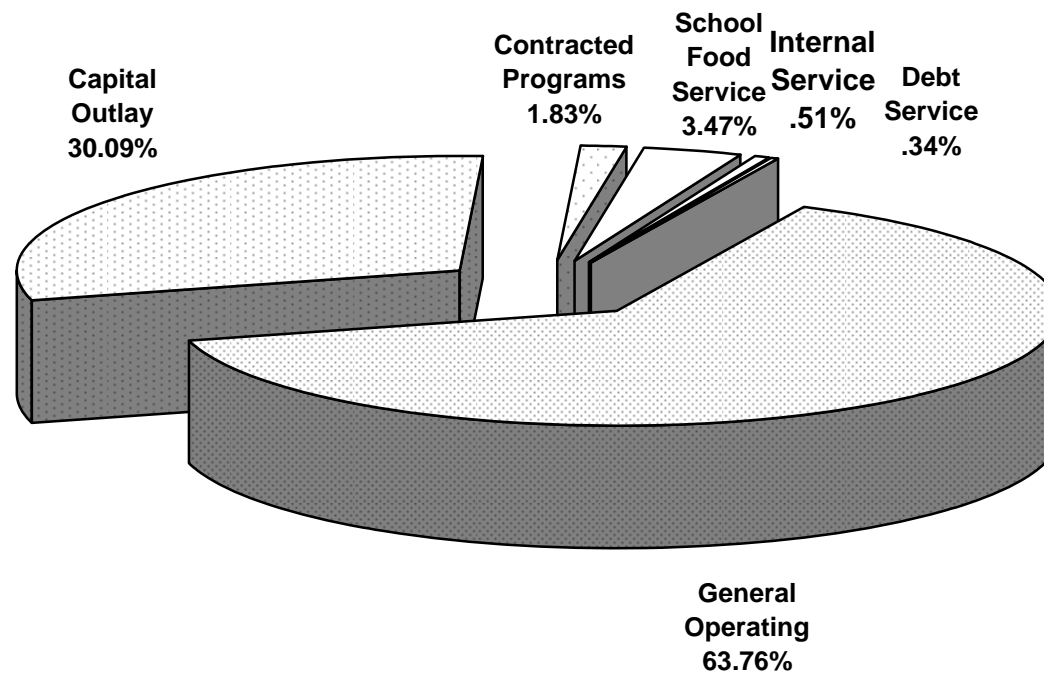
PROPOSED MILLAGE LEVY

REQUIRED LOCAL EFFORT	4.730
LOCAL DISCRETIONARY	0.651
CAPITAL OUTLAY	2.000
ADDITIONAL	0.500
TOTAL	<u>7.881</u>

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal (Direct)	\$ 185,000	\$ 3,591,689	\$	\$	\$	\$ 3,776,689
Federal (Through State)	2,000,000	44,693,333				46,693,333
State Sources	417,617,184	557,947	4,042,643	27,970,400		450,188,174
Local Sources	469,797,816	18,106,631	0	156,826,509	5,300,000	650,030,956
TOTAL REVENUES	889,600,000	66,949,600	4,042,643	184,796,909	5,300,000	1,150,689,152
Transfers In	6,000,000					6,000,000
Non-Revenue Sources	500,000					500,000
FUND BALANCES - July 1, 2007	67,900,000	14,883,255	1,107,126	277,746,996	2,377,060	364,014,437
TOTAL REVENUES AND BALANCES	\$ 964,000,000	\$ 81,832,855	\$ 5,149,769	\$ 462,543,905	\$ 7,677,060	\$ 1,521,203,589
EXPENDITURES						
Instruction	\$ 560,346,565	\$ 22,354,426	\$	\$	\$	\$ 582,700,991
Pupil Personnel Services	34,616,089	160,968				34,777,057
Instructional Media Services	12,460,617					12,460,617
Instructional & Curriculum Development Services	12,046,221	568,118				12,614,339
Instructional Staff Training	5,971,385	2,493,369				8,464,754
Instruction Related Technology	2,047,123					2,047,123
Board of Education	3,011,259				5,000,000	8,011,259
General Administration	6,408,572	254,400				6,662,972
School Administration	56,272,041	0				56,272,041
Facilities Acquisition & Construction	4,696,956	133,717		355,135,235		359,965,908
Fiscal Services	4,656,195					4,656,195
Food Service		44,743,229				44,743,229
Central Services	14,189,188	940,818				15,130,006
Pupil Transportation Services	41,579,960	2,500				41,582,460
Operation of Plant	89,485,930	672				89,486,602
Maintenance of Plant	26,328,113					26,328,113
Administrative Technology Services	5,243,611					5,243,611
Community Services	531,508	716,517				1,248,025
Debt Service	2,408,667		4,042,643	17,804,696		24,256,006
TOTAL EXPENDITURES	882,300,000	72,368,734	4,042,643	372,939,931	5,000,000	1,336,651,308
Transfers Out				6,000,000	0	6,000,000
FUND BALANCES - June 30, 2008	81,700,000	9,464,121	1,107,126	83,603,974	2,677,060	178,552,281
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 964,000,000	\$ 81,832,855	\$ 5,149,769	\$ 462,543,905	\$ 7,677,060	\$ 1,521,203,589

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2007-2008 Budget - All Funds
\$1.521 Billion**



STRATEGIC DIRECTIONS BUDGET PARAMETERS

2007-08 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

HIGHEST STUDENT ACHIEVEMENT

- I. Each student will demonstrate proficiency in reading, writing
- II. mathematics, and science and meet district graduation requirements.
The district will work to close and eliminate the achievement gaps.

SAFE LEARNING ENVIRONMENT

- III. The district will improve the safety, security, health and management of the work and learning environment.

EFFECTIVE AND EFFICIENT OPERATION

- IV. The district will increase its effectiveness and efficiency by improving recruitment, retention, and development of employees, aligning expenditures to goals, and providing sufficient technology resources and effective communication methods.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.

- II. To the extent resources are available; the operating fund unobligated contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing our three strategic directions:
 - a. Highest Student Achievement
 - b. Safe Learning Environment
 - c. Effective and Efficient Operation
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

OPERATING FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD
OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2007-08 state categoricals are Instructional Materials, Transportation, Reading and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2007-08 Legislative Changes Affecting the Operating Fund

Increase In Total Funding Statewide Of \$1.24 Billion
50.4% From Local Property Taxes

Increase In BSA To \$4163.47
Increased \$181.86 Or 4.57% Above 2006-07

Supplemental Reading Program
\$116.9 Million Statewide To Support Reading Programs

Lottery Funds
Statewide Funding \$263 Million
Includes \$158 Million Statewide For School Recognition

Class Size Reduction
\$2.71 Billion Statewide To Implement Amendment

Special Teacher Reward Allocation
\$147.5 Million Statewide To Implement Performance
And Differentiated Pay Policies
Re-Designated Merit Award Program

Note: Projected Statewide Budget Reductions Not Included In Numbers

**PINELLAS COUNTY SCHOOL BOARD
2007/08 OPERATING FUND BUDGET - REVENUE**

DESCRIPTION	2007/08 BUDGET
FEDERAL SOURCES	
Federal Impact Funds	\$185,000
Other Federal, including Federal-Through-State	2,000,000
TOTAL FEDERAL	\$2,185,000
STATE SOURCES	
Base State FEFP	\$134,033,592 <i>a</i>
Safe Schools	3,790,210 <i>b</i>
Supplemental Academic Instruction	26,308,353 <i>c</i>
ESE Guaranteed Allocation	54,562,758 <i>d</i>
Reading Programs	4,607,794 <i>e</i>
Merit Award Program	6,071,629 <i>f</i>
DJJ Supplemental Allocation	866,485 <i>g</i>
Workforce Development (Adult Education)	27,753,411
Adults with Disabilities	742,591
C.O. & D.S.	67,927
Florida Teacher Lead Program	1,961,147
Instructional Materials	10,846,341
State License Tax	800,000
Discretionary Enhancement (Lottery)	4,357,661
Transportation	21,202,580
Class Size Reduction/Operating	110,907,743
School Recognition Funds	5,736,962
Other State Funds	3,000,000
TOTAL STATE	\$417,617,184
LOCAL SOURCES	
District School Taxes*	\$447,916,103 <i>h</i>
*Includes Local Referendum Amount of \$38,081,627	
Rent	1,100,000
Vocational & Other Course Fees	2,000,000
Interest Income	5,000,000
Student fees	400,000
Charges for services	1,700,000
Other Local Sources	11,681,713
TOTAL LOCAL	\$469,797,816
TRANSFERS	6,000,000
LOSS RECOVERIES	500,000
TOTAL REVENUE AND TRANSFERS	\$896,100,000
BEGINNING FUND BALANCE	
Obligated Fund Balance	\$28,800,000
Committed Fund Balance	29,000,000
Unobligated Fund Balance	10,100,000
TOTAL BEGINNING FUND BALANCE	\$67,900,000
TOTAL REVENUE & BEGINNING FUND BALANCE	\$964,000,000

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): Grades K - 12	
Estimated Weighted FTE for 2007-08	117,354.38
Times: Base Student Allocation (BSA)	\$4,163.47
	\$488,601,440
Times: District Cost Differential	1.0045
BASE FEFP	\$490,800,146
Less: Required Local Effort Property Taxes (4.73 Mills)	(360,252,197)
BASE STATE FEFP	\$130,547,949 <i>a</i>
Declining Enrollment Supplement	\$3,485,643 <i>a</i>
Plus: Safe Schools Allocation	3,790,210 <i>b</i>
Plus: Supplemental Academic Instruction Allocation	26,308,353 <i>c</i>
Plus: ESE Guaranteed Allocation	54,562,758 <i>d</i>
Plus: Reading Programs	\$4,607,794 <i>e</i>
Plus: Merit Award Program	\$6,071,629 <i>f</i>
Plus: DJJ Supplemental Allocation	\$866,485 <i>g</i>
NET STATE FEFP	230,240,821
TOTAL STATE ALLOCATION	\$230,240,821
<i>as shown in TRIM advertisement</i>	

LOCAL REVENUE: OPERATING PROPERTY TAXES	
Gross Taxable Value for Pinellas County, as certified by Pinellas Appraiser and verified by F.D.O.R.:	\$80,171,847,018
The School Board is allowed to budget 95% of the taxable assessed value. One Mill's value is:	
\$80,171,847,018 x 95% =	\$76,163,255
2007/08 Operating Levy = \$76,163,255 x 5.881 Mills =	
Required Local Effort	4.730 \$360,252,196
Discretionary	0.510 38,843,260
Supplemental Discretionary	0.141 10,739,019
Local Referendum	0.500 \$38,081,628
TOTAL DISTRICT SCHOOL TAXES	\$447,916,103 <i>h</i>

SUMMARY OF REVENUE AND BALANCES		
STATE SOURCES	43.3%	\$417,617,184
LOCAL SOURCES	48.7%	469,797,816
TRANSFERS AND BALANCES	7.7%	74,400,000
FEDERAL SOURCES	0.3%	2,185,000
TOTAL REVENUE & BEGINNING FUND BALANCE	100.0%	\$964,000,000

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2007 - 2008
As of July 31, 2007

	<u>CATEGORY</u>	<u>Unweighted FTE</u>	<u>Cost Factors</u>	<u>Weighted FTE</u>	<u>FEFP Revenue *</u>
	<i>BASIC PROGRAMS</i>				
101	BASIC K-3	24,201.07	1.048	25,362.72	\$ 106,072,110
102	BASIC 4-8	28,912.76	1.000	28,912.76	120,919,107
103	BASIC 9-12	24,945.16	1.066	26,591.54	111,211,288
111	BASIC K-3 WITH ESE	6,806.44	1.048	7,133.15	\$ 29,832,300
112	BASIC 4-8 WITH ESE	10,068.04	1.000	10,068.04	42,106,613
113	BASIC 9-12 WITH ESE	4,909.82	1.066	5,233.87	21,889,120
	Subtotal	99,843.29		103,302.08	\$ 432,030,538
	<i>AT-RISK PROGRAMS</i>				
130	INTENSIVE ENGLISH/ESOL 9-12	2,711.33	1.200	3,253.60	\$ 13,607,224
	Subtotal	2,711.33		3,253.60	\$ 13,607,224
	<i>EXCEPTIONAL PROGRAMS</i>				
254	SUPPORT LEVEL IV	1,081.55	3.625	3,920.62	16,396,839
255	SUPPORT LEVEL V	354.23	5.062	1,793.11	7,499,155
	Subtotal	1,435.78		5,713.73	\$ 23,895,994
	<i>VOCATIONAL 9-12</i>				
300	VOCATIONAL 9-12	3,579.06	1.159	4,004.97	\$ 16,749,608
	Subtotal	3,579.06		4,004.97	\$ 16,749,608
	ADVANCED PLACEMENT/IB ADJUSTMENT			1,080.00	\$ 4,516,782
	TOTAL - K-12	107,569.46		117,354.38	\$ 490,800,146
	Reading Program Allocation				4,607,794
	Merit Award Program				6,071,629
	ESE Guaranteed Allocation				54,562,758
	Supplemental Academic Instruction				26,308,353
	Declining Enrollment Supplement				3,485,641
	Safe Schools Allocation				3,790,210
	DJJ Supplemental Allocation				866,485
	Gross State and Local FEFP				590,493,016

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2007-08, the proposed **BSA** is \$ **4,163.47**; the **DCD** is **1.0045**. This means that **each weighted FTE generates \$ 4,182.21** in FEFP revenue for Pinellas.

First Public Hearing, July 31, 2007

Discretionary Lottery Revenue and Expenditures

The School Board has adopted the policy that Discretionary Lottery revenues are to be used for the following expenditures:

1 Previously funded state categoricals

Prior to the identification of discretionary lottery funds, the state supported a number of categorical programs, including Student Development Services and Compensatory Education. Expenditures in this category are for continuation of similar programs within available resources.

2 Supplementing partially funded state categorical (Transportation)

The state Transportation categorical does not provide full funding of transportation expenses. Expenditures in this category are for transportation costs not covered by state categorical funds.

3 Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for students.

4 Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

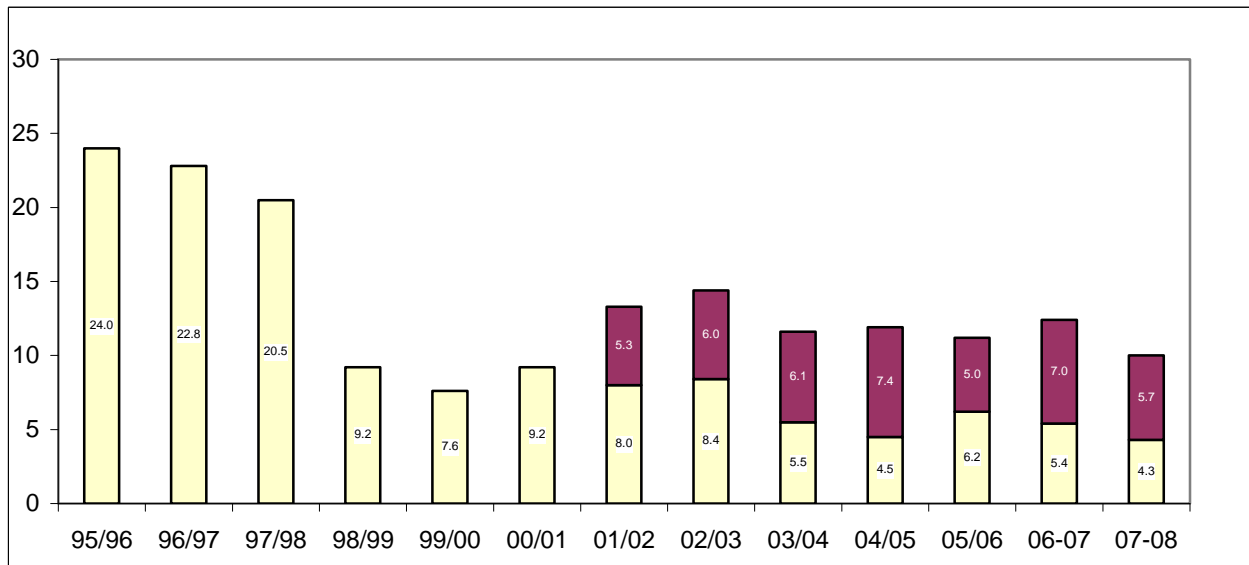
5 Innovative programs

Expenditures in this category are to provide partial support for innovative programs in the schools.

6 School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. **The Legislature has mandated that \$10 per student be allocated for this purpose.** Also included are expenditures to support the state's mandated Blueprint 2000 initiative.

Lottery Revenues
From 1995-2007/08
(\$ Million)



PINELLAS COUNTY SCHOOL BOARD

7. Trend Comments

During the first seven years of lottery distributions, the distributions remained nearly the same dollar level, although the percent of total decreased from more than three percent of total budget and \$26.6 million in 1991-92 to approximately two percent of total and \$20.5 million in 1997-98. The Legislature has periodically re-written the definition of "educational purposes" to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and finally in 2001-02 half of the surviving K-12 lottery money was earmarked for School Recognition purposes. The School Recognition dollars had previously been paid from general state tax revenues. From the total lottery distribution for 2007-08 of \$1,597,102,031 local school districts will receive \$263,449,842 in un-restricted funding.

For 2007-08, the district will receive \$10,094,623 or 1.000 % of the operating budget from lottery dollars, of which \$5,736,962 is earmarked for school recognition awards. School Recognition funds are shown as the dark portion of the bars on the graph.

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$185,000	\$185,000	\$0
FEDERAL THRU STATE	0	2,000,000	2,000,000
STATE SOURCES	377,252,864	417,617,184	40,364,320
LOCAL SOURCES	471,162,136	469,797,816	(1,364,320)
OTHER	500,000	500,000	0
ESTIMATED REVENUE	<u>\$849,100,000</u>	<u>\$890,100,000</u>	<u>\$41,000,000</u>
TRANSFERS	10,900,000	6,000,000	(4,900,000)
BEGINNING FUND BALANCE	50,700,000	67,900,000	17,200,000
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$910,700,000</u></u>	<u><u>\$964,000,000</u></u>	<u><u>\$53,300,000</u></u>

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$386,140,621	\$417,425,152	\$31,284,531
SPECIAL EDUCATION *	109,248,481	112,634,683	3,386,202
VOCATIONAL EDUCATION	23,461,061	23,968,354	507,293
ADULT CONTINUED EDUCATION	6,823,684	5,521,143	(1,302,541)
PRE KINDERGARTEN	1,434,025	797,233	(636,792)
OTHER INSTRUCTION	32,838		(32,838)
ATTENDANCE & SOCIAL WORK	5,025,055	4,628,003	(397,052)
GUIDANCE SERVICES	18,075,381	17,878,858	(196,523)
HEALTH SERVICES	1,926,749	2,442,414	515,665
PSYCHOLOGICAL SERVICES	4,596,534	4,279,543	(316,991)
OTHER PUPIL PERSONNEL SVC	5,447,855	5,387,271	(60,584)
INSTRUCTIONAL MEDIA	12,851,743	12,460,617	(391,126)
CURRICULUM & INSTRUCTION	12,955,348	12,046,221	(909,127)
STAFF DEVELOPMENT	3,136,058	5,971,385	2,835,327
INSTRUCTIONAL RELATED TECH	362,199	2,047,123	1,684,924
SCHOOL BOARD	2,831,024	3,011,259	180,235
GENERAL ADMINISTRATION	5,599,696	6,408,572	808,876
SCHOOL ADMINISTRATION	56,641,213	56,272,041	(369,172)

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	3,504,312	4,696,956	1,192,644
FISCAL SERVICES	4,347,977	4,656,195	308,218
FOOD SERVICE	68,367		(68,367)
PLANNING, RESEARCH & EVALUATION	1,311,854	1,734,596	422,742
INFORMATION SERVICES	1,729,447	1,874,145	144,698
STAFF PERSONNEL SERVICES	5,296,633	6,563,178	1,266,545
OTHER CENTRAL SERVICES	4,266,249	4,017,269	(248,980)
PUPIL TRANSPORTATION	45,200,707	41,579,960	(3,620,747)
OPERATION OF PLANT	90,056,525	89,485,930	(570,595)
MAINTENANCE OF PLANT	23,597,389	26,328,113	2,730,724
ADMINISTRATIVE TECHNOLOGY	4,996,604	5,243,611	247,007
COMMUNITY SERVICES	800,468	531,508	(268,960)
OTHER EXPENSES	1,023,771	2,408,667	1,384,896
APPROPRIATIONS	\$842,789,868	\$882,300,000	\$39,510,132
ENDING FUND BALANCE	67,910,132	81,700,000	13,789,868
APPROPRIATIONS & ENDING FUND BALANCE	\$910,700,000	\$964,000,000	\$53,300,000

* Under the 1997 reauthorization of IDEA the federal government committed to provide 40 percent (\$2,928) of the 1997 national average per pupil expenditure (\$7,320) to educate children with disabilities.

The most recent congressional action would add \$200 million to IDEA for growth and inflation and do little to address this underfunding of IDEA.

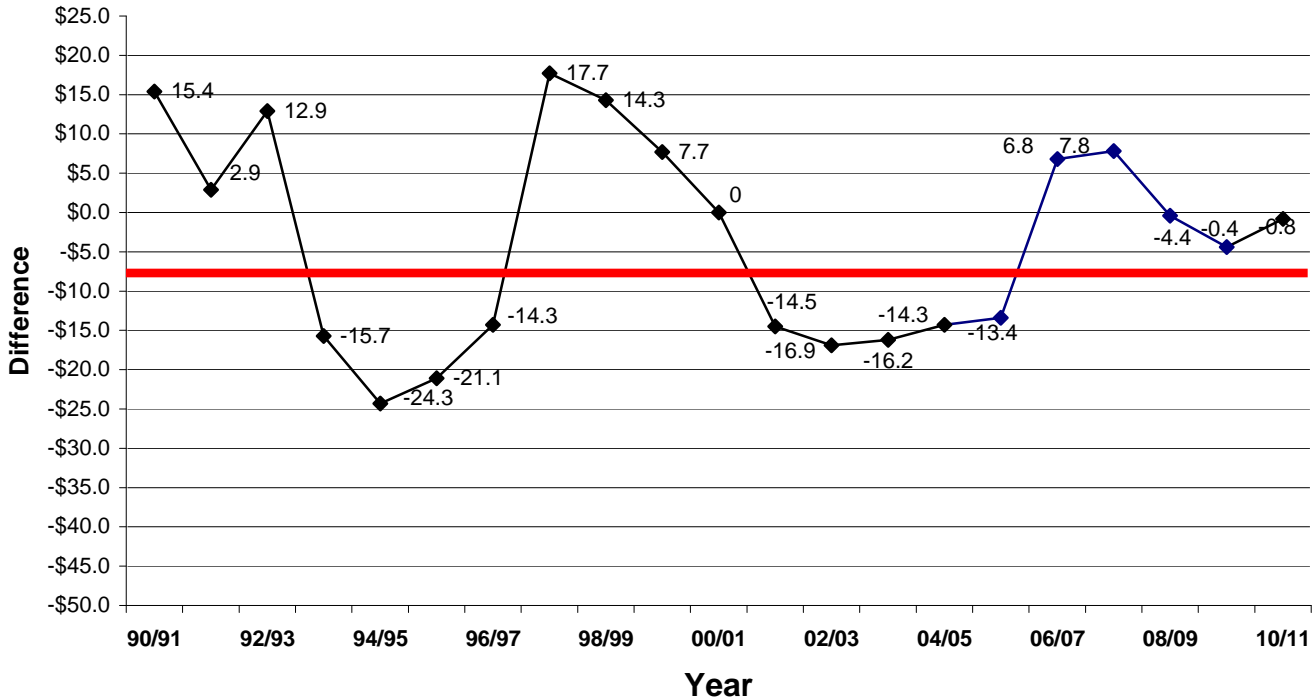
The federal underfunding of IDEA for Pinellas County is computed to be approximately \$34,600,000.

PINELLAS COUNTY SCHOOL BOARD

OPERATING FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY									% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$291,057,351	\$79,702,572	\$21,019,875	\$25,400	\$21,621,692	\$3,854,171	\$144,091		\$417,425,152	47.31%
5200 SPECIAL EDUCATION	84,115,528	27,713,470	218,115		531,040	56,280	250		112,634,683	12.77%
5300 VOCATIONAL EDUCATION	17,726,030	5,204,598	104,150	0	850,832	82,436	308		23,968,354	2.72%
5400 ADULT CONTINUED EDUCATION	4,192,407	1,299,531	7,578		21,041	586			5,521,143	0.63%
5500 OTHER INSTRUCTION	556,599	240,634	0		0	0			797,233	0.09%
SUB TOTALS	397,647,915	114,160,805	21,349,718	25,400	23,024,605	3,993,473	144,649	0	560,346,565	63.51%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	3,465,881	1,102,656	49,018		10,448		0		4,628,003	0.52%
6120 GUIDANCE SERVICES	13,797,893	4,009,926	16,885		51,873	1,582	699		17,878,858	2.03%
6130 HEALTH SERVICES	1,129,237	483,524	813,172		14,272	240	1,969		2,442,414	0.28%
6140 PSYCHOLOGICAL SERVICES	3,243,868	911,372	57,175		65,128	2,000			4,279,543	0.49%
6190 OTHER PUPIL PERSONNEL SVC	3,913,122	1,397,488	24,074		36,135	16,452	0		5,387,271	0.61%
6200 INSTRUCTIONAL MEDIA	8,749,080	2,687,096	88,687	2,500	146,868	785,534	852		12,460,617	1.41%
6300 CURRICULUM & INSTRUCTION	8,458,049	2,515,555	220,427		814,785	19,669	17,736		12,046,221	1.37%
6400 STAFF DEVELOPMENT	3,705,645	614,626	356,437		1,269,000	17,077	8,600		5,971,385	0.68%
6500 INSTRUCTIONAL RELATED TECH	1,194,587	352,536	500,000						2,047,123	0.23%
SUB TOTALS	47,657,362	14,074,779	1,625,875	2,500	2,408,509	842,554	29,856	0	67,141,435	7.61%
GENERAL SUPPORT										
7100 SCHOOL BOARD	779,512	445,225	326,434		415,516	65	1,044,507		3,011,259	0.34%
7200 GENERAL ADMINISTRATION	3,811,943	1,117,757	592,938	695	789,496	4,130	91,613		6,408,572	0.73%
7300 SCHOOL ADMINISTRATION	41,472,935	13,941,592	428,589		356,620	47,446	24,859		56,272,041	6.38%
7400 FACILITIES ACQ. & CONST.	3,060,728	1,165,797	43,282	119	8,856	418,074	100	0	4,696,956	0.53%
7500 FISCAL SERVICES	3,029,428	1,028,331	322,358		106,599	4,105	165,374		4,656,195	0.53%
7710 PLANNING, RESEARCH & EVALUATION	820,127	258,836	570,656		61,703	22,350	924		1,734,596	0.20%
7720 INFORMATION SERVICES	1,176,486	426,337	186,008		79,194	1,250	4,870		1,874,145	0.21%
7730 STAFF PERSONNEL SERVICES	3,122,757	1,120,790	1,749,331		510,633	50,783	8,884		6,563,178	0.74%
7760 OTHER CENTRAL SERVICES	2,239,157	775,460	589,945	24,791	311,037	42,500	34,379		4,017,269	0.46%
7800 PUPIL TRANSPORTATION	23,669,273	10,942,141	230,210	5,724,183	1,008,153	0	6,000		41,579,960	4.71%
7900 OPERATION OF PLANT	24,503,516	10,884,383	22,829,585	28,777,327	838,184	1,418	1,651,517		89,485,930	10.14%
SUB TOTALS	107,685,862	42,106,649	27,869,336	34,527,115	4,485,991	592,121	3,033,027	0	220,300,101	24.97%
MAINTENANCE										
8100 MAINTENANCE OF PLANT	6,223,494	3,415,053	4,980,552	95,149	4,902,901	55,265	6,655,699		26,328,113	2.98%
SUB TOTALS	6,223,494	3,415,053	4,980,552	95,149	4,902,901	55,265	6,655,699	0	26,328,113	2.98%
ADMINISTRATIVE TECHNOLOGY										
8200 ADMIN TECHNOLOGY SERVICES	2,665,212	814,333	1,649,686	500	89,855	23,525	500		5,243,611	0.59%
SUB TOTALS	2,665,212	814,333	1,649,686	500	89,855	23,525	500	0	5,243,611	0.59%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES	199,575	135,072	135,776		43,725	4,100	13,260		531,508	0.06%
9700 OTHER EXPENSES							2,408,667		2,408,667	0.27%
SUB TOTALS	199,575	135,072	135,776	0	43,725	4,100	2,421,927	0	2,940,175	0.33%
TOTAL APPROPRIATIONS	\$562,079,420	\$174,706,691	\$57,610,943	\$34,650,664	\$34,955,586	\$5,511,038	\$12,285,658	\$0	\$882,300,000	100.00%
	63.71%	19.80%	6.53%	3.93%	3.96%	0.62%	1.39%	0.00%	100.00%	

Revenue vs Expenditures Operating Fund



COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel. The interactive part of the model includes four years of historical information, the current year results and four future year projections.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In addition, the District has bonded its annual distribution from "Classrooms First" allocations as funds are needed to complete planned projects. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 10, 2007 prior to the adoption of the final budget on September 10, 2007.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as Two-Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy has been capped at two mills since 1989-90. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95.

Classrooms for Kids

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The funds are allocated pursuant to Section 1013.735(1) F.S., and are provided through the issuance of Lottery Revenue Bonds. These funds are to be utilized by the District in order to increase capacity to reduce class size.

Capital Outlay and Debt Service (CO &DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.881 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$152,326,509 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of future projects recommended by plant survey

Purchase of school & ancillary sites

Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure

Fire, Health, Safety

EPA

Gender Equity Playfields

Roofs/Covered Walkways

HVAC

Fire Alarms

Intercoms

Sonitrol/CCTV

Plumbing

Painting

Electrical Distribution

Installation Of Utility Monitoring Sensors

Ceiling & Lights

Relocatable Renovation

Restroom Renovations

Drainage

Energy

Re-Key

Paving

Floor Covering

Playground Repair

Sites/Grounds

Stage/Gym Floors

Spectator Seating

Window Replacement

MAINTENANCE, RENOVATION AND REPAIR (CONT.)

Casework

Flammable Storage

Stage Curtains

Student Lockers

Operating Transfer

MOTOR VEHICLE PURCHASES

Purchase of Forty-Seven (47) School Buses

Lease/Purchase of School Buses (50)

Operating Transfer

NEW AND REPLACEMENT EQUIPMENT

Instructional Equipment-

Various Locations

School Furniture and Equipment-

Various Locations

Technology & Telecommunication Equipment-

Various Locations

Operating Transfer

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

EPA Compliance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 31, 2007, at 7:00 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$16,794,041	\$27,970,400	\$11,176,359
LOCAL SOURCES	150,660,554	156,826,509	6,165,955
ESTIMATED REVENUE	<u>\$167,454,595</u>	<u>\$184,796,909</u>	<u>\$17,342,314</u>
BEGINNING FUND BALANCE	222,175,171	277,746,996	55,571,825
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$389,629,766</u></u>	<u><u>\$462,543,905</u></u>	<u><u>\$72,914,139</u></u>
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$100,686,212	\$355,135,235	\$254,449,023
DEBT SERVICES	\$5,996,558	\$17,804,696	\$11,808,138
TRANSFER OF FUNDS	5,200,000	6,000,000	800,000
APPROPRIATIONS	<u>\$111,882,770</u>	<u>\$378,939,931</u>	<u>\$267,057,161</u>
ENDING FUND BALANCE	277,746,996	83,603,974	(194,143,022)
APPROPRIATIONS & FD BALANCE	<u><u>\$389,629,766</u></u>	<u><u>\$462,543,905</u></u>	<u><u>\$72,914,139</u></u>

Capital Outlay Allocation 2007-08

Project	Description of Activities	2007-08 Allocation
School & Center Projects		
Boca Ciega High	Replacement School Equipment	\$20,981,110 \$2,385,000
Old Dunedin Elementary	Major Construction Equipment Technology	\$8,030,144 \$770,000 \$680,000
Dunedin Elementary	Replacement School Equipment	 \$194,269
Thurgood Marshall Fundamental Middle	Complete Second Floor Equipment Technology	\$1,781,071 \$142,486 \$124,675
Tyrone Elementary	Major Construction Equipment	 \$402,500
Tarpon Springs Elementary	Replacement School Equipment	\$6,222,166 \$1,569,223
School and Center Projects - Subtotal		\$43,282,644
Other		
Relocatables	Lease/Purchase Retrofitting per State Mandate	\$2,304,942 \$1,600,000
Site Acquisitions	Land	\$4,840,000
Minor Capital Projects	Maintenance projects - Capital Fund	\$38,450,000
Furniture, Equipment & Technology	Vocational Replacement Musical Instruments Replacement Kindergarten Equipment	\$1,400,000 \$373,000 \$223,250
Budget Steering Process		\$150,000
School Safety & Security	Safety Initiative	\$4,500,000
District Technology/ Telecommunications	District Technology Instructional Technology Capital Outlay School Wide Wireless Infrastructure Erate-Upgrade School Network/Replace Network Server Technology Plan	\$1,455,000 \$3,755,600 \$1,574,813 \$1,947,362 \$14,000,000

Capital Outlay Allocation 2007-08

Project	Description of Activities	2007-08 Allocation
School Buses & Vehicles	Buses & Related Equipment (47 buses)	\$5,139,032
	Lease/Purchase (50)	\$370,353
Miscellaneous Capital Projects	Infrastructure Needs	\$27,520,000
	Facilities Design & Construction	\$2,557,000
	Instructional Equipment Transfer	\$6,000,000
	Potential Increase to Equipment Transfers	\$1,000,000
Capital Outlay Contingency	Classroom For Kids Project	\$10,615,544
	Contingency	\$4,674,681
	Planned Carryforwards	\$7,063,688
Total, Capital Projects from FY 2007-08 Revenue		\$184,796,909
Projects Funded from Prior Carryforwards		\$277,746,996
Grand Total, Capital Outlay Appropriations & Transfers		<u>\$462,543,905</u>

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds are used to finance capital improvements. For the last two decades the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds will be used for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2000-A (issued 2000)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This is the first bond issue on behalf of the district since a similar issue in 1979.

State Board of Education (SBE) Series 2001-A (issued 2001)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses is pledged to support the debt requirements. This bond issue represents additional available motor vehicle license revenue, which was bonded upon the request of the state.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2007	Final Fiscal Year of Debt Payments
SBE Series 2000A	2/02/00	\$ 47,225,000	\$ 36,235,000	2019-2020
SBE Series 2001A	7/01/01	\$ 1,055,000	\$ 430,000	2020-2021
TOTAL		\$ 48,280,000	\$ 36,665,000	

DEBT PER CAPITA

As of July 1, 2007 the total outstanding debt for the district, including principal and interest, was \$ 52,638,749. The estimated resident population of Pinellas County in 2006 was 924,413. This calculates to approximately \$ 56.94 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 47,225,000 Payment Date(s): July 1, 2000
 Date: February 1, 2000 January 1, 2001
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2007-2008	1,950,000	1,998,363	3,948,363
2008-2009	2,065,000	1,900,863	3,965,863
2009-2010	2,180,000	1,797,613	3,977,613
2010-2011	2,305,000	1,685,888	3,990,888
2011-2012	2,440,000	1,564,875	4,004,875
2012-2013	2,580,000	1,436,775	4,016,775
2013-2014	2,730,000	1,298,100	4,028,100
2014-2015	2,885,000	1,134,300	4,019,300
2015-2016	3,050,000	975,625	4,025,625
2016-2017	3,225,000	807,872	4,032,872
2017-2018	3,405,000	622,438	4,027,438
2018-2019	3,605,000	426,650	4,031,650
2019-2020	3,815,000	219,363	4,034,363
	<u>36,235,000</u>	<u>15,868,725</u>	<u>52,103,725</u>

SCHEDULE OF INDEBTEDNESS

Amount: \$ 1,055,000 Payment Date(s): July 1, 2001
 Date: July 1, 2001 January 1, 2002
 Interest Rate: 4.10% - 5.25%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2007-2008	75,000	19,280	94,280
2008-2009	65,000	16,205	81,205
2009-2010	55,000	13,475	68,475
2010-2011	45,000	11,138	56,138
2011-2012	35,000	9,169	44,169
2012-2013	25,000	7,594	32,594
2013-2014	15,000	6,438	21,438
2014-2015	20,000	5,725	25,725
2015-2016	20,000	4,750	24,750
2016-2017	15,000	3,750	18,750
2017-2018	15,000	3,000	18,000
2018-2019	15,000	2,250	17,250
2019-2020	15,000	1,500	16,500
2020-2021	15,000	750	15,750
	<hr/>	<hr/>	<hr/>
	430,000	105,024	535,024
	<hr/>	<hr/>	<hr/>

SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2007-2008	2,025,000	2,017,643	4,042,643
2008-2009	2,130,000	1,917,068	4,047,068
2009-2010	2,235,000	1,811,088	4,046,088
2010-2011	2,350,000	1,697,026	4,047,026
2011-2012	2,475,000	1,574,044	4,049,044
2012-2013	2,605,000	1,444,369	4,049,369
2013-2014	2,745,000	1,304,538	4,049,538
2014-2015	2,905,000	1,140,025	4,045,025
2015-2016	3,070,000	980,375	4,050,375
2016-2017	3,240,000	811,622	4,051,622
2017-2018	3,420,000	625,438	4,045,438
2018-2019	3,620,000	428,900	4,048,900
2019-2020	3,830,000	220,863	4,050,863
2020-2021	15,000	750	15,750
Total Indebtedness	36,665,000	15,973,749	52,638,749

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$4,044,356	\$4,042,643	(\$1,713)
ESTIMATED REVENUE	\$4,044,356	\$4,042,643	(\$1,713)
BEGINNING FUND BALANCE	1,107,126	1,107,126	0
ANTICIPATED REVENUE AND FUND BALANCE	\$5,151,482	\$5,149,769	(\$1,713)

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$4,044,356	\$4,042,643	(\$1,713)
APPROPRIATIONS	\$4,044,356	\$4,042,643	(\$1,713)
ENDING FUND BALANCE	1,107,126	1,107,126	0
APPROPRIATIONS AND ENDING FUND BALANCE	\$5,151,482	\$5,149,769	(\$1,713)

**PINELLAS COUNTY
SCHOOL BOARD**

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (September, 2006) it is anticipated that the eventual total will be similar to the \$96 million to \$107 million received for fiscal years 2004 through 2007.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	80,574,229
2007-08	\$ 27,625,504	undetermined

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$3,004,425	\$3,591,689	\$587,264
FEDERAL THROUGH STATE	77,569,804	24,033,815	(\$53,535,989)
ANTICIPATED REVENUE	<u>\$80,574,229</u>	<u>\$27,625,504</u>	<u>(\$52,948,725)</u>

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$29,166,582	\$16,900,381	(\$12,266,201)
SPECIAL EDUCATION	11,529,177	4,627,124	(6,902,053)
VOCATIONAL EDUCATION	1,193,120	360,900	(832,220)
ADULT CONTINUED EDUCATION	860,272	98,589	(761,683)
PRE KINDERGARTEN	121,811	366,027	244,216
OTHER INSTRUCTION	139,024	1,404	(137,620)
ATTENDANCE & SOCIAL WORK	1,175,115	38,600	(1,136,515)
GUIDANCE SERVICES	63,098	0	(63,098)
HEALTH SERVICES	1,061,647	45,574	(1,016,073)
PSYCHOLOGICAL SERVICES	1,067,391	0	(1,067,391)
PARENTAL INVOLVEMENT	266,129	76,794	(189,335)
OTHER PUPIL PERSONNEL SVC	2,382,273	0	(2,382,273)
INSTRUCTIONAL MEDIA	558,015	0	(558,015)
CURRICULUM & INSTRUCTION	21,168,386	568,118	(20,600,268)
STAFF DEVELOPMENT	4,012,803	2,493,369	(1,519,434)
INSTRUCTIONAL RELATED TECH	73,421	0	(73,421)
GENERAL ADMINISTRATION	2,674,390	254,400	(2,419,990)
SCHOOL ADMINISTRATION	216,666	0	(216,666)
FACILITIES ACQ. & CONST.	125,115	133,717	8,602
FISCAL SERVICES	41,967	0	(41,967)
PLANNING, RESEARCH & EVALUATION	160,041	146,500	(13,541)
INFORMATION SERVICES	52,317	500	(51,817)
STAFF PERSONNEL SERVICES	1,201,622	793,818	(407,804)
CENTRAL SERVICES	235	0	(235)
PUPIL TRANSPORTATION	207,143	2,500	(204,643)
OPERATION OF PLANT	146,257	672	(145,585)
MAINTENANCE OF PLANT	1,067	0	(1,067)
ADMINISTRATIVE TECHNOLOGY	18,822	0	(18,822)
COMMUNITY SERVICES	890,323	716,517	(173,806)
APPROPRIATIONS	\$80,574,229	\$27,625,504	\$52,948,725

PINELLAS COUNTY SCHOOL BOARD

CONTRACTED FUND - APPROPRIATIONS BY FUNCTION/OBJECT

<i>FUNCTION</i>	<i>OBJECT CATEGORY</i>									<i>% OF TOTAL</i>
	<i>SALARIES 1000</i>	<i>BENEFITS 2000</i>	<i>PURCHASED SERVICES 3000</i>	<i>ENERGY SERVICES 4000</i>	<i>SUPPLIES 5000</i>	<i>CAPITAL OUTLAY 6000</i>	<i>OTHER 7000</i>	<i>TRANSFERS 9000</i>	<i>TOTAL</i>	
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$3,271,883	\$5,545	\$1,705,923		\$11,512,588	\$404,442			\$16,900,381	61.18%
5200 SPECIAL EDUCATION	423,319	116,777	48,514		3,990,678	47,836			4,627,124	16.75%
5300 VOCATIONAL EDUCATION	48,239		48,239		259,133	53,528			360,900	1.31%
5400 ADULT CONTINUED EDUCATION			37,451		59,194	1,944			98,589	0.36%
5500 PRE KINDERGARTEN					366,027				366,027	1.32%
5900 OTHER INSTRUCTION					446	958			1,404	0.01%
SUB TOTALS	3,743,441	122,322	1,840,127	0	16,188,066	508,708	0	0	22,354,425	80.92%
INSTRUCTIONAL SUPPORT										
6110 ATTENDANCE & SOCIAL WORK	32,724	5,876							38,600	0.14%
6130 HEALTH SERVICES	30,841	10,233	4,500						45,574	0.16%
6150 PARENTAL INVOLVEMENT			165		76,509	120			76,794	0.28%
6300 CURRICULUM & INSTRUCTION	326,525	118,366	58,909		57,912	6,406			568,118	2.06%
6400 STAFF DEVELOPMENT	1,086,959	42,628	704,402		608,576	14,804	36,000		2,493,369	9.03%
SUB TOTALS	1,477,049	177,103	767,976	0	742,997	21,330	36,000	0	3,222,455	11.66%
GENERAL SUPPORT										
7200 GENERAL ADMINISTRATION							254,400		254,400	0.92%
7400 FACILITIES ACQ. & CONST.						133,717			133,717	0.48%
7710 PLANNING, RESEARCH & EVALUATION			146,500						146,500	0.53%
7720 INFORMATION SERVICES			500						500	0.00%
7730 STAFF PERSONNEL SERVICES	551,700	22,300	79,818		30,000		110,000		793,818	2.87%
7800 PUPIL TRANSPORTATION					2,500				2,500	0.01%
7900 OPERATION OF PLANT			672						672	0.00%
SUB TOTALS	551,700	22,300	227,490	0	32,500	133,717	364,400	0	1,332,107	4.82%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES					716,517				716,517	2.59%
9700 OTHER EXPENSES									0	0.00%
SUB TOTALS	0	0	0	0	716,517	0	0	0	716,517	2.59%
TOTAL APPROPRIATIONS	\$5,772,190	\$321,725	\$2,835,593	\$0	\$17,680,080	\$663,755	\$400,400	\$0	\$27,625,504	100.00%
	20.89%	1.16%	10.26%	0.00%	64.00%	2.40%	1.45%	0.00%	100.00%	

OTHER FUNDS

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,146 support service employees and 4 administrative employees. In fiscal year 2006-07, the Food Service operation prepared and served over 9.40 million lunches and more than 2.74 million breakfasts.

For fiscal year 2007-08, lunch prices will be:

Elementary school students: \$ 1.75

Middle and high school students: \$ 2.00

Adults: \$ 2.75

Breakfast is served in all elementary schools and in 45 other schools/centers.

For fiscal year 2007-08, breakfast prices will be:

Elementary school students: \$1.00

Middle and high school students: \$1.25

Adults: \$1.75

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PINELLAS COUNTY SCHOOL BOARD

	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>			
FEDERAL THROUGH STATE	\$19,067,741	\$20,659,518	\$1,591,777
STATE SOURCES	3,277,174	557,947	(2,719,227)
LOCAL SOURCES	17,467,909	18,106,631	638,722
TRANSFERS	78,000	0	(78,000)
ESTIMATED REVENUE	\$39,890,824	\$39,324,096	(\$566,728)
BEGINNING FUND BALANCE	11,135,836	14,883,255	3,747,419
ANTICIPATED REVENUE AND FUND BALANCE	<u>\$51,026,660</u>	<u>\$54,207,351</u>	<u>\$3,180,691</u>

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$36,143,405	\$44,665,769	\$8,522,364
DEBT SERVICE	\$0	\$77,460	77,460
APPROPRIATIONS	\$36,143,405	\$44,743,229	\$8,599,824
ENDING FUND BALANCE	14,883,255	9,464,122	(5,419,133)
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$51,026,660</u>	<u>\$54,207,351</u>	<u>\$3,180,691</u>

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$20,000	\$20,000	\$0
3191	000	R O T C	165,000	165,000	0
	TOTAL	FEDERAL DIRECT	\$185,000	\$185,000	\$0
		FEDERAL THRU STATE			
3202	000	MEDICAID		2,000,000	2,000,000
	TOTAL	FEDERAL THRU STATE	\$0	\$2,000,000	\$2,000,000
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	115,532,491	134,033,592	18,501,101
3310	000	SAFE SCHOOLS	3,839,306	3,790,210	(49,096)
3310	000	SUPPLEMENT ACADEMIC INSTRU	25,480,390	26,308,353	827,963
3310	000	ESE GUARANTEED ALLOCATION	53,713,988	54,562,758	848,770
3310	000	READING PROGRAMS	4,562,403	4,607,794	45,391
3310	000	MERIT AWARD PROGRAM	6,157,072	6,071,629	(85,443)
3310	000	DJJ SUPPLEMENTAL		866,485	866,485
3315	000	WORKFORCE DEVELOPMENT	27,503,625	27,753,411	249,786
3318	000	ADULT HANDICAPPED	742,591	742,591	0
3323	000	CO & DS WITHHELD FOR ADMIN	67,946	67,927	(19)
3334	000	FLORIDA TEACHERS LEAD PRGM	1,862,547	1,961,147	98,600
3336	000	INSTRUCTIONAL MATERIALS	10,815,269	10,846,341	31,072
3343	000	STATE LICENSE TAX	621,815	800,000	178,185
3344	000	DISCRETIONARY LOTTERY FUND	4,418,994	4,357,661	(61,333)
3354	000	TRANSPORTATION	20,801,315	21,202,580	401,265
3355	000	CLASS SIZE REDUCTION	88,029,861	110,907,743	22,877,882
3361	000	SCHOOL RECOGNITION	5,736,962	5,736,962	0
3363	000	EXCELLENT TEACHING	2,961,499		(2,961,499)
3371	000	VOLUNTARY PRE-K	1,079,503		(1,079,503)
3376	000	TEACHER TRAINING			0
3390	000	MISC. STATE REVENUE	3,325,287	3,000,000	(325,287)
	TOTAL	STATE SOURCES	\$377,252,864	\$417,617,184	\$40,364,320
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	416,106,469	409,834,474	(6,271,995)
3411	000	TAX REFERENDUM	35,939,096	38,081,627	2,142,531
3425	000	RENTAL INCOME	1,490,840	1,100,000	(390,840)
3430	000	INTEREST INCOME	5,822,929	5,000,000	(822,929)
346X	000	STUDENT FEES	2,136,550	2,400,000	263,450
3481	000	CHARGES FOR SERVICES	1,597,417	1,700,000	102,583
3490	000	MISCELLANEOUS LOCAL SOURCES	8,068,835	11,681,715	3,612,880
	TOTAL	LOCAL SOURCES	\$471,162,136	\$469,797,816	(\$1,364,320)
		OTHER			
3740	000	LOSS RECOVERIES	\$500,000	\$500,000	0
	TOTAL	OTHER	\$500,000	\$500,000	\$0
	TOTAL	ESTIMATED REVENUE	\$849,100,000	\$890,100,000	\$41,000,000

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	5,200,000	6,000,000	800,000
3670	000	TRANS. FROM INTERNAL SERV	5,700,000		(5,700,000)
		TOTAL TRANSFERS	\$10,900,000	\$6,000,000	(\$4,900,000)
<i>TOTAL OTHER FINANCING SOURCES</i>			\$10,900,000	\$6,000,000	(\$4,900,000)
TOTAL ESTIMATED RESOURCES			\$860,000,000	\$896,100,000	\$36,100,000
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FUND BALANCE			
2800	000	BUDGET FUND BALANCES-BEGIN			
		OBLIGATED	26,400,000	28,800,000	2,400,000
		COMMITTED	14,900,000	29,000,000	14,100,000
		UNOBLIGATED	9,400,000	10,100,000	700,000
		TOTAL BEGINNING FUND BALANCE	\$50,700,000	\$67,900,000	\$17,200,000
		TOTAL ANTICIPATED REVENUE AND FUND BALANCE	<u>\$910,700,000</u>	<u>\$964,000,000</u>	<u>\$53,300,000</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$267,141,331	\$291,057,351	\$23,916,020
5100	200	EMPLOYEE BENEFITS	76,097,338	79,702,572	3,605,234
5100	300	PURCHASED SERVICES	18,293,513	21,019,875	2,726,362
5100	400	ENERGY SERVICES	18,413	25,400	6,987
5100	500	MATERIALS & SUPPLIES	15,084,102	21,621,692	6,537,590
5100	600	CAPITAL EXPENDITURES	8,849,808	3,854,171	(4,995,637)
5100	700	OTHER EXPENSE	656,116	144,091	(512,025)
	TOTAL	REGULAR EDUCATION	\$386,140,621	\$417,425,152	\$31,284,531
		SPECIAL EDUCATION			
5200	100	SALARIES	81,545,937	84,115,528	2,569,591
5200	200	EMPLOYEE BENEFITS	26,663,144	27,713,470	1,050,326
5200	300	PURCHASED SERVICES	500,480	218,115	(282,365)
5200	500	MATERIALS & SUPPLIES	346,583	531,040	184,457
5200	600	CAPITAL EXPENDITURES	190,710	56,280	(134,430)
5200	700	OTHER EXPENSE	1,627	250	(1,377)
	TOTAL	SPECIAL EDUCATION	\$109,248,481	\$112,634,683	\$3,386,202
		VOCATIONAL EDUCATION			
5300	100	SALARIES	17,220,614	17,726,030	505,416
5300	200	EMPLOYEE BENEFITS	4,734,397	5,204,598	470,201
5300	300	PURCHASED SERVICES	265,670	104,150	(161,520)
5300	400	ENERGY SERVICES	971		(971)
5300	500	MATERIALS & SUPPLIES	458,686	850,832	392,146
5300	600	CAPITAL EXPENDITURES	770,841	82,436	(688,405)
5300	700	OTHER EXPENSE	9,882	308	(9,574)
	TOTAL	VOCATIONAL EDUCATION	\$23,461,061	\$23,968,354	\$507,293
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	5,396,332	4,192,407	(1,203,925)
5400	200	EMPLOYEE BENEFITS	1,235,026	1,299,531	64,505
5400	300	PURCHASED SERVICES	111,417	7,578	(103,839)
5400	500	MATERIALS & SUPPLIES	53,590	21,041	(32,549)
5400	600	CAPITAL EXPENDITURES	26,774	586	(26,188)
5400	700	OTHER EXPENSE	545		(545)
	TOTAL	ADULT CONTINUED EDUCATION	\$6,823,684	\$5,521,143	(\$1,302,541)
		PRE KINDERGARTEN			
5500	100	SALARIES	1,105,621	556,599	(549,022)
5500	200	EMPLOYEE BENEFITS	323,082	240,634	(82,448)
5500	500	MATERIALS & SUPPLIES	5,322		(5,322)
	TOTAL	PRE KINDERGARTEN	\$1,434,025	\$797,233	(\$636,792)
		OTHER INSTRUCTION			
5900	100	SALARIES	\$23,087		(23,087)
5900	200	EMPLOYEE BENEFITS	\$2,011		(2,011)
5900	300	PURCHASED SERVICES	\$3,064		(3,064)
5900	500	SUPPLIES	\$4,676		(4,676)
			\$32,838	\$0	(\$32,838)
		SUBTOTAL - INSTRUCTIONAL SERVICES	\$527,140,710	\$560,346,565	\$33,205,855

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,802,142	3,465,881	(336,261)
6110	200	EMPLOYEE BENEFITS	1,127,123	1,102,656	(24,467)
6110	300	PURCHASED SERVICES	58,043	49,018	(9,025)
6110	500	MATERIALS & SUPPLIES	34831		
6110	600	CAPITAL EXPENDITURES	2,651	10,448	7,797
6110	700	OTHER EXPENSE	265		(265)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$5,025,055	\$4,628,003	(\$397,052)
		GUIDANCE SERVICES			
6120	100	SALARIES	14,080,352	13,797,893	(282,459)
6120	200	EMPLOYEE BENEFITS	3,880,877	4,009,926	129,049
6120	300	PURCHASED SERVICES	30,980	16,885	(14,095)
6120	500	MATERIALS & SUPPLIES	68,552	51,873	(16,679)
6120	600	CAPITAL EXPENDITURES	13,139	1,582	(11,557)
6120	700	OTHER EXPENSE	1,481	699	(782)
	TOTAL	GUIDANCE SERVICES	\$18,075,381	\$17,878,858	(\$196,523)
		HEALTH SERVICES			
6130	100	SALARIES	1,169,816	1,129,237	(40,579)
6130	200	EMPLOYEE BENEFITS	410,977	483,524	72,547
6130	300	PURCHASED SERVICES	290,872	813,172	522,300
6130	500	MATERIALS & SUPPLIES	18,649	14,272	(4,377)
6130	600	CAPITAL OUTLAY	36,158	240	(35,918)
6130	700	OTHER EXPENSE	277	1,969	1,692
	TOTAL	HEALTH SERVICES	\$1,926,749	\$2,442,414	\$515,665
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	3,469,746	3,243,868	(225,878)
6140	200	EMPLOYEE BENEFITS	944,228	911,372	(32,856)
6140	300	PURCHASED SERVICES	42,540	57,175	14,635
6140	500	MATERIALS & SUPPLIES	112,572	65,128	(47,444)
6140	600	CAPITAL EXPENDITURES	27,373	2,000	(25,373)
6140	700	OTHER EXPENSE	75		(75)
	TOTAL	PSYCHOLOGICAL SERVICES	\$4,596,534	\$4,279,543	(\$316,991)
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	4,083,449	3,913,122	(170,327)
6190	200	EMPLOYEE BENEFITS	1,257,066	1,397,488	140,422
6190	300	PURCHASED SERVICES	24,883	24,074	(809)
6190	500	MATERIALS & SUPPLIES	49,586	36,135	(13,451)
6190	600	CAPITAL EXPENDITURES	32,168	16,452	(15,716)
6190	700	OTHER EXPENSE	703		(703)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$5,447,855	\$5,387,271	(\$60,584)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	8,906,943	8,749,080	(157,863)
6200	200	EMPLOYEE BENEFITS	2,563,731	2,687,096	123,365
6200	300	PURCHASED SERVICES	140,674	88,687	(51,987)
6200	400	ENERGY SERVICES	2,931	2,500	(431)
6200	500	MATERIALS & SUPPLIES	162,973	146,868	(16,105)
6200	600	CAPITAL EXPENDITURES	1,072,927	785,534	(287,393)
6200	700	OTHER EXPENSE	1,564	852	(712)
	TOTAL	INSTRUCTIONAL MEDIA	\$12,851,743	\$12,460,617	(\$391,126)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	9,297,025	8,458,049	(838,976)
6300	200	EMPLOYEE BENEFITS	2,658,111	2,515,555	(142,556)
6300	300	PURCHASED SERVICES	661,596	220,427	(441,169)
6300	500	MATERIALS & SUPPLIES	164,575	814,785	650,210
6300	600	CAPITAL EXPENDITURES	127,265	19,669	(107,596)
6300	700	OTHER EXPENSE	46,776	17,736	(29,040)
	TOTAL	CURRICULUM & INSTRUCTION	\$12,955,348	\$12,046,221	(\$909,127)
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,644,890	3,705,645	2,060,755
6400	200	EMPLOYEE BENEFITS	338,362	614,626	276,264
6400	300	PURCHASED SERVICES	576,055	356,437	(219,618)
6400	500	MATERIALS & SUPPLIES	357,593	1,269,000	911,407
6400	600	CAPITAL EXPENDITURES	216,457	17,077	(199,380)
6400	700	OTHER EXPENSE	2,701	8,600	5,899
	TOTAL	STAFF DEVELOPMENT	\$3,136,058	\$5,971,385	\$2,835,327
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	204,763	1,194,587	989,824
6500	200	EMPLOYEE BENEFITS	44,128	352,536	308,408
6500	300	PURCHASED SERVICES	113,211	500,000	386,789
6500	500	SUPPLIES	97		(97)
	TOTAL	INSTRUCTIONAL RELATED TECH	\$362,199	\$2,047,123	1,684,924
	SUBTOTAL - INSTRUCTIONAL SUPPORT		\$64,376,922	\$67,141,435	\$2,764,513
		SCHOOL BOARD			
7100	100	SALARIES	743,814	779,512	35,698
7100	200	EMPLOYEE BENEFITS	431,729	445,225	13,496
7100	300	PURCHASED SERVICES	302,553	326,434	23,881
7100	500	MATERIALS & SUPPLIES	17,251	415,516	398,265
7100	600	CAPITAL EXPENDITURES	5,718	65	(5,653)
7100	700	OTHER EXPENSE	1,329,959	1,044,507	(285,452)
	TOTAL	SCHOOL BOARD	\$2,831,024	\$3,011,259	\$180,235
		GENERAL ADMINISTRATION			
7200	100	SALARIES	3,715,537	3,811,943	96,406
7200	200	EMPLOYEE BENEFITS	1,024,811	1,117,757	92,946
7200	300	PURCHASED SERVICES	488,681	592,938	104,257
7200	400	ENERGY SERVICES		695	695
7200	500	MATERIALS & SUPPLIES	119,577	789,496	669,919
7200	600	CAPITAL EXPENDITURES	182,592	4,130	(178,462)
7200	700	OTHER EXPENSE	68,498	91,613	23,115
	TOTAL	GENERAL ADMINISTRATION	\$5,599,696	\$6,408,572	\$808,876

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	42,183,399	41,472,935	(710,464)
7300	200	EMPLOYEE BENEFITS	13,218,407	13,941,592	723,185
7300	300	PURCHASED SERVICES	532,622	428,589	(104,033)
7300	500	MATERIALS & SUPPLIES	427,706	356,620	(71,086)
7300	600	CAPITAL EXPENDITURES	202,802	47,446	(155,356)
7300	700	OTHER EXPENSE	76,277	24,859	(51,418)
	TOTAL	SCHOOL ADMINISTRATION	\$56,641,213	\$56,272,041	(\$369,172)
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	2,378,954	3,060,728	681,774
7400	200	EMPLOYEE BENEFITS	843,428	1,165,797	322,369
7400	300	PURCHASED SERVICES	79,720	43,282	(36,438)
7400	400	ENERGY SERVICES		119	119
7400	500	MATERIALS	10,484	8,856	(1,628)
7400	600	CAPITAL EXPENDITURES	191,726	418,074	226,348
7400	700	OTHER EXPENSE		100	100
	TOTAL	FACILITIES ACQ. & CONST.	\$3,504,312	\$4,696,956	\$1,192,644
		FISCAL SERVICES			
7500	100	SALARIES	2,930,658	3,029,428	98,770
7500	200	EMPLOYEE BENEFITS	928,603	1,028,331	99,728
7500	300	PURCHASED SERVICES	313,295	322,358	9,063
7500	500	MATERIALS	54,285	106,599	52,314
7500	600	CAPITAL EXPENDITURES	28,384	4,105	(24,279)
7500	700	OTHER EXPENSE	92,752	165,374	72,622
	TOTAL	FISCAL SERVICES	\$4,347,977	\$4,656,195	\$308,218
		FOOD SERVICE			
7600	100	SALARIES	66,378		(66,378)
7600	200	FRINGE	1,962		(1,962)
7600	600	CAPITAL EXPENDITURES	27		(27)
			\$68,367	\$0	(\$68,367)
		PLANNING, RESEARCH, EVALUATION			
7710	100	SALARIES	807,241	820,127	12,886
7710	200	EMPLOYEE BENEFITS	231,569	258,836	27,267
7710	300	PURCHASED SERVICES	233,248	570,656	337,408
7710	500	MATERIALS & SUPPLIES	22,173	61,703	39,530
7710	600	CAPITAL EXPENDITURES	17,623	22,350	4,727
7710	700	OTHER EXPENSE		924	924
	TOTAL	PLANNING, RESEARCH & EVAL	\$1,311,854	\$1,734,596	\$422,742
		INFORMATION SERVICES			
7720	100	SALARIES	1,144,621	1,176,486	31,865
7720	200	EMPLOYEE BENEFITS	374,239	426,337	52,098
7720	300	PURCHASED SERVICES	117,526	186,008	68,482
7720	500	MATERIALS & SUPPLIES	83,772	79,194	(4,578)
7720	600	CAPITAL EXPENDITURES	7,910	1,250	(6,660)
7720	700	OTHER EXPENSE	1,379	4,870	3,491
	TOTAL	INFORMATION SERVICES	\$1,729,447	\$1,874,145	\$144,698

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		STAFF PERSONNEL SERVICES			
7730	100	SALARIES	3,264,278	3,122,757	(141,521)
7730	200	EMPLOYEE BENEFITS	1,292,840	1,120,790	(172,050)
7730	300	PURCHASED SERVICES	527,034	1,749,331	1,222,297
7730	500	MATERIALS & SUPPLIES	135,072	510,633	375,561
7730	600	CAPITAL EXPENDITURES	58,363	50,783	(7,580)
7730	700	OTHER EXPENSE	19,046	8,884	(10,162)
	TOTAL	STAFF PERSONNEL SERVICES	\$5,296,633	\$6,563,178	\$1,266,545
		OTHER CENTRAL SERVICES			
7760	100	SALARIES	2,180,143	2,239,157	59,014
7760	200	EMPLOYEE BENEFITS	744,465	775,460	30,995
7760	300	PURCHASED SERVICES	981,572	589,945	(391,627)
7760	400	ENERGY SERVICES	37,348	24,791	(12,557)
7760	500	MATERIALS & SUPPLIES	338,389	311,037	(27,352)
7760	600	CAPITAL EXPENDITURES	2,772	42,500	39,728
7760	700	OTHER EXPENSE	(18,440)	34,379	52,819
	TOTAL	OTHER CENTRAL SERVICES	\$4,266,249	\$4,017,269	(\$248,980)
		PUPIL TRANSPORTATION			
7800	100	SALARIES	26,261,203	23,669,273	(2,591,930)
7800	200	EMPLOYEE BENEFITS	10,936,923	10,942,141	5,218
7800	300	PURCHASED SERVICES	233,065	230,210	(2,855)
7800	400	ENERGY SERVICES	5,503,706	5,724,183	220,477
7800	500	MATERIALS & SUPPLIES	2,202,068	1,008,153	(1,193,915)
7800	600	CAPITAL EXPENDITURES	38,514		(38,514)
7800	700	OTHER EXPENSE	25,228	6,000	(19,228)
	TOTAL	PUPIL TRANSPORTATION	\$45,200,707	\$41,579,960	(\$3,620,747)
		OPERATION OF PLANT			
7900	100	SALARIES	25,762,869	24,503,516	(1,259,353)
7900	200	EMPLOYEE BENEFITS	13,255,838	10,884,383	(2,371,455)
7900	300	PURCHASED SERVICES	21,271,415	22,829,585	1,558,170
7900	400	ENERGY SERVICES	27,819,779	28,777,327	957,548
7900	500	MATERIALS & SUPPLIES	1,258,228	838,184	(420,044)
7900	600	CAPITAL EXPENDITURES	338,022	1,418	(336,604)
7900	700	OTHER EXPENSE	350,374	1,651,517	1,301,143
	TOTAL	OPERATION OF PLANT	\$90,056,525	\$89,485,930	(\$570,595)
SUBTOTAL - GENERAL SUPPORT			\$220,854,004	\$220,300,101	\$1,585,005

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,621,920	6,223,494	(1,398,426)
8100	200	EMPLOYEE BENEFITS	3,269,004	3,415,053	146,049
8100	300	PURCHASED SERVICES	5,130,841	4,980,552	(150,289)
8100	400	ENERGY SERVICES	410,775	95,149	(315,626)
8100	500	MATERIALS & SUPPLIES	3,940,350	4,902,901	962,551
8100	600	CAPITAL EXPENDITURES	423,279	55,265	(368,014)
8100	700	OTHER EXPENSE	2,801,220	6,655,699	3,854,479
	TOTAL	MAINTENANCE OF PLANT	\$23,597,389	\$26,328,113	\$2,730,724
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<i>\$23,597,389</i>	<i>\$26,328,113</i>	<i>\$2,730,724</i>
		ADMINISTRATIVE TECHNOLOGY			
8200	100	SALARIES	\$2,556,412	\$2,665,212	108,800
8200	200	EMPLOYEE BENEFITS	\$707,999	\$814,333	106,334
8200	300	PURCHASED SERVICES	\$1,343,988	\$1,649,686	305,698
8200	400	ENERGY SERVICES	\$1,677	\$500	(1,177)
8200	500	MATERIALS & SUPPLIES	\$143,769	\$89,855	(53,914)
8200	600	CAPITAL EXPENDITURES	\$242,134	\$23,525	(218,609)
8200	700	OTHER EXPENSE	\$625	\$500	(\$125)
	TOTAL	ADMINISTRATIVE TECHNOLOGY	\$4,996,604	\$5,243,611	\$247,007
		<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>	<i>\$4,996,604</i>	<i>\$5,243,611</i>	<i>\$247,007</i>
		COMMUNITY SERVICES			
9100	100	SALARIES	406,115	199,575	(206,540)
9100	200	EMPLOYEE BENEFITS	152,344	135,072	(17,272)
9100	300	PURCHASED SERVICES	112,850	135,776	22,926
9100	500	MATERIALS & SUPPLIES	56,907	43,725	(13,182)
9100	600	CAPITAL EXPENDITURES	7,887	4,100	(3,787)
9100	700	OTHER EXPENSE	64,365	13,260	(51,105)
	TOTAL	COMMUNITY SERVICES	\$800,468	\$531,508	(\$268,960)
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	1,023,771	2,408,667	1,384,896
	TOTAL	OTHER EXPENSES	\$1,023,771	\$2,408,667	\$1,384,896
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$1,824,239</i>	<i>\$2,940,175</i>	<i>\$1,115,936</i>
		TOTAL APPROPRIATIONS	\$842,789,868	\$882,300,000	\$39,510,132

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
2768	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>OBLIGATED</u>			
		RESTRICTED CARRY FORWARDS	14,000,000	14,000,000	0
		ENCUMBRANCES	8,000,000	8,000,000	0
		INVENTORY	4,200,000	4,300,000	100,000
		BLAIR ESTATE	200,000	200,000	0
		CENTRAL PRINTING FUND BALANCE	1,200,000	1,500,000	300,000
		OTHER	1,200,000	1,200,000	0
	TOTAL	OBLIGATED	\$28,800,000	\$29,200,000	\$400,000
		<u>COMMITTED</u>			
		WORKFORCE DEVELOPMENT	5,700,000	7,500,000	1,800,000
		FEFP VARIATIONS	6,000,000	6,000,000	0
		MCKAY VOUCHERS	6,000,000	6,000,000	0
		RESERVE FOR PERFORMANCE	6,100,000	6,100,000	0
		MEDICAID	500,000	500,000	0
		FTE AUDIT RESERVE	900,000	900,000	0
		SPECIAL RESERVE		400,000	400,000
		REFERENDUM	3,800,000	3,200,000	(600,000)
	TOTAL	COMMITTED	\$29,000,000	\$30,600,000	\$1,600,000
		<u>UNOBLIGATED</u>			
		CONTINGENCY (2.31%)	10,110,132	21,900,000	11,789,868
	TOTAL	UNOBLIGATED	\$10,110,132	\$21,900,000	\$11,789,868
	TOTAL	ENDING FUND BALANCE	\$67,910,132	\$81,700,000	\$13,789,868
	TOTAL	APPROPRIATIONS & FUND BALANCE	\$910,700,000	\$964,000,000	\$53,300,000

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$674,271	\$724,681	\$50,410
3325	000	INTEREST ON UNDISTRIBUTED	107,464		(\$107,464)
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL	15,789,056	16,406,925	617,869
3399	000	OTHER MISCELLANEOUS		10,615,544	10,615,544
	TOTAL	STATE SOURCES	\$16,794,041	\$27,970,400	\$11,176,359
		LOCAL SOURCES			
3413	000	DIST. CAP. IMPROVE. TAXES	140,752,238	152,326,509	11,574,271
3431	000	INTEREST ON INVESTMENTS	12,686,007		(12,686,007)
3431	400	INTEREST INCOME		4,500,000	4,500,000
3433	000	NET INC/DEC FAIR VALUE INVEST	(3,013,994)		3,013,994
3490	000	MISCELLANEOUS LOCAL SOURCES	236,303		(236,303)
	TOTAL	LOCAL SOURCES	\$150,660,554	\$156,826,509	\$6,165,955
	TOTAL	ESTIMATED REVENUE	\$167,454,595	\$184,796,909	\$17,342,314
		FUND BALANCE			
2800	000	BUDGET FUND BALANCE-BEGIN			
		OBLIGATED	222,175,171	108,115,982	(114,059,189)
		COMMITTED		169,631,014	169,631,014
	TOTAL	BEGINNING FUND BALANCE	\$222,175,171	\$277,746,996	\$55,571,825
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$389,629,766	\$462,543,905	\$72,914,139

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$100,686,212	\$355,135,235	\$254,449,023
	TOTAL	FACILITIES ACQ. & CONST.	\$100,686,212	\$355,135,235	\$254,449,023
9200	700	DEBT SERVICES OTHER EXPENSES	5,996,558	17,804,696	11,808,138
	TOTAL	DEBT SERVICES	\$5,996,558	\$17,804,696	\$11,808,138
9700	900	TRANSFER OF FUNDS TRANSFERS	5,200,000	6,000,000	800,000
	TOTAL	TRANSFER OF FUNDS	\$5,200,000	\$6,000,000	\$800,000
*	TOTAL	APPROPRIATIONS	\$111,882,770	\$378,939,931	\$267,057,161
2768	000	FUND BALANCE BUDGET FUND BALANCE-END COMMITTED (CARRYFORWARDS)	107,980,988	83,603,974	(24,377,014)
		UNOBLIGATED	169,766,008		(169,766,008)
*	TOTAL	ENDING FUND BALANCE	\$277,746,996	\$83,603,974	(\$194,143,022)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$389,629,766	\$462,543,905	\$72,914,139

* Note: Prior years Unencumbered Carry Forwards are included in Ending Fund Balance.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>					
3322	000	STATE SOURCES			
		C.O. & D.S. WITHHELD FOR DEBT SERV.	\$4,044,356	\$4,042,643	(\$1,713)
	TOTAL	STATE SOURCES	\$4,044,356	\$4,042,643	(\$1,713)
	TOTAL	ESTIMATED REVENUE	\$4,044,356	\$4,042,643	(\$1,713)
2800	000	FUND BALANCE			
		BUDGET FUND BALANCE-BEGIN			
		COMMITTED	\$1,107,126	\$1,107,126	\$0
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$1,107,126	\$1,107,126	\$0
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$5,151,482</u>	<u>\$5,149,769</u>	<u>(\$1,713)</u>
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200	700	DEBT SERVICES			
		OTHER EXPENSES	\$4,044,356	\$4,042,643	(\$1,713)
	TOTAL	DEBT SERVICES	\$4,044,356	\$4,042,643	(\$1,713)
	TOTAL	APPROPRIATIONS	\$4,044,356	\$4,042,643	(\$1,713)
2750	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		COMMITTED	\$1,107,126	\$1,107,126	\$0
		UNOBLIGATED			
	TOTAL	ENDING FUND BALANCE	\$1,107,126	\$1,107,126	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$5,151,482</u>	<u>\$5,149,769</u>	<u>(\$1,713)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>					
3199	000	FEDERAL DIRECT			
		OTHER MISC FEDERAL DIRECT	\$3,004,425	\$3,591,689	\$587,264
	TOTAL	FEDERAL DIRECT	\$3,004,425	\$3,591,689	\$587,264
		FEDERAL THRU STATE			
3201	000	VOCATIONAL EDUCATION ACT	2,360,906	308,757	(2,052,149)
3220	000	COMP EMPLOY TRAINING ACT	1,429,669	170,170	(1,259,499)
3226	000	EISENHOWER MATH & SCIENCE	4,742,966	6,840,681	2,097,715
3227	000	DRUG FREE SCHOOLS	399,756	156,350	(243,406)
3230	000	DISABILITIES EDUCATION ACT	27,959,719	4,095,742	(23,863,977)
3240	000	ELEM SECONDARY EDUC (CHAPTER I)	31,909,373	9,873,721	(22,035,652)
3251	000	ADULT BASIC EDUCATION	501,288	56,894	(444,394)
3270	000	ECIA CHAPTER II	124,673	1,180,885	1,056,212
329X	000	OTHER FEDERAL THRU STATE	8,129,071	1,350,615	(6,778,456)
3433	000	NET INC/DEC FAIR VALUE INVEST	12,383		(12,383)
	TOTAL	FEDERAL THRU STATE	\$77,569,804	\$24,033,815	(\$53,535,989)
	TOTAL	ANTICIPATED REVENUE	\$80,574,229	\$27,625,504	(\$52,948,725)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>					
		REGULAR EDUCATION			
5100	100	SALARIES	\$12,173,477	\$3,271,883	(\$8,901,594)
5100	200	EMPLOYEE BENEFITS	3,397,012	5,545	(\$3,391,467)
5100	300	PURCHASED SERVICES	4,562,295	1,705,923	(2,856,372)
5100	500	MATERIALS & SUPPLIES	1,543,342	11,512,588	9,969,246
5100	600	CAPITAL EXPENDITURES	7,485,259	404,442	(7,080,817)
5100	700	OTHER EXPENSE	5,197		(5,197)
	TOTAL	REGULAR EDUCATION	\$29,166,582	\$16,900,381	(\$12,266,201)
		SPECIAL EDUCATION			
5200	100	SALARIES	7,828,467	423,319	(7,405,148)
5200	200	EMPLOYEE BENEFITS	2,727,639	116,777	(2,610,862)
5200	300	PURCHASED SERVICES	382,768	48,514	(334,254)
5200	500	MATERIALS & SUPPLIES	331,859	3,990,678	3,658,819
5200	600	CAPITAL EXPENDITURES	257,601	47,836	(209,765)
5200	700	OTHER EXPENSE	843		(843)
	TOTAL	SPECIAL EDUCATION	\$11,529,177	\$4,627,124	(\$6,902,053)
		VOCATIONAL EDUCATION			
5300	100	SALARIES	185,246		(185,246)
5300	200	EMPLOYEE BENEFITS	28,217		(28,217)
5300	300	PURCHASED SERVICES	382,639	48,239	(334,400)
5300	400	ENERGY SERVICES			0
5300	500	MATERIALS & SUPPLIES	190,014	259,133	69,119
5300	600	CAPITAL EXPENDITURES	371,620	53,528	(318,092)
5300	700	OTHER EXPENSE	35,384		
	TOTAL	VOCATIONAL EDUCATION	\$1,193,120	\$360,900	(\$832,220)
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	200,635		(200,635)
5400	200	EMPLOYEE BENEFITS	52,744		(52,744)
5400	300	PURCHASED SERVICES	218,095	37,451	(180,644)
5400	500	MATERIALS & SUPPLIES	30,143	59,194	29,051
5400	600	CAPITAL EXPENDITURES	357,495	1,944	(355,551)
5400	700	OTHER EXPENSE	1,160		(1,160)
	TOTAL	ADULT CONTINUED EDUCATION	\$860,272	\$98,589	(\$761,683)
		PRE KINDERGARTEN			
5500	100	SALARIES	17,166		(17,166)
5500	200	EMPLOYEE BENEFITS	2,108		(2,108)
5500	300	PURCHASED SERVICES	9,702		(9,702)
5500	500	MATERIALS & SUPPLIES	12,509	366,027	353,518
5500	600	CAPITAL EXPENDITURES	80,326		(80,326)
	TOTAL	PRE KINDERGARTEN	\$121,811	\$366,027	\$244,216

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER INSTRUCTION			
5900	100	SALARIES	\$3,208		(3,208)
5900	200	EMPLOYEE BENEFITS	\$380		(380)
5900	300	PURCHASED SERVICES	\$20,960	\$446	(20,514)
5900	500	MATERIALS & SUPPLIES	\$17,562	\$958	(16,604)
5900	600	CAPITAL EXPENDITURES	\$96,914		(96,914)
	TOTAL	OTHER INSTRUCTION	\$139,024	\$1,404	(\$137,620)
SUBTOTAL - INSTRUCTIONAL SERVICES			\$43,009,986	\$22,354,425	(\$20,655,561)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	907,256	32,724	(874,532)
6110	200	EMPLOYEE BENEFITS	267,430	5,876	(261,554)
6110	300	PURCHASED SERVICES			0
6110	500	MATERIALS & SUPPLIES	429		(429)
6110	600	CAPITAL EXPENDITURES			0
	TOTAL	ATTENDANCE & SOCIAL WORK	\$1,175,115	\$38,600	(\$1,136,515)
		GUIDANCE SERVICES			
6120	100	SALARIES	49,515		(49,515)
6120	200	EMPLOYEE BENEFITS	13,298		(13,298)
6120	300	PURCHASED SERVICES	285		(285)
	TOTAL	GUIDANCE SERVICES	\$63,098	\$0	(\$63,098)
		HEALTH SERVICES			
6130	100	SALARIES	782,224	30,841	(751,383)
6130	200	EMPLOYEE BENEFITS	279,423	10,233	(269,190)
6130	300	PURCHASED SERVICES		4,500	4,500
6130	500	MATERIALS & SUPPLIES			0
6130	600	CAPITAL EXPENDITURES			0
	TOTAL	HEALTH SERVICES	\$1,061,647	\$45,574	(\$1,016,073)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	840,438		(840,438)
6140	200	EMPLOYEE BENEFITS	223,507		(223,507)
6140	600	CAPITAL EXPENDITURES	3,446		(3,446)
	TOTAL	PSYCHOLOGICAL SERVICES	\$1,067,391	\$0	(\$1,067,391)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	23,133		(23,133)
6150	200	EMPLOYEE BENEFITS	3,903		(3,903)
6150	300	PURCHASED SERVICES	11,931	165	(11,766)
6150	500	MATERIALS & SUPPLIES	217,149	76,509	(140,640)
6150	600	CAPITAL OUTLAY	10,013	120	(9,893)
	TOTAL	PARENTAL INVOLVEMENT	\$266,129	\$76,794	(\$189,335)
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	1,858,738		(1,858,738)
6190	200	EMPLOYEE BENEFITS	503,473		(503,473)
6190	500	MATERIALS & SUPPLIES	18,704		(18,704)
6190	700	OTHER EXPENSES			0
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$2,382,273	\$0	(\$2,382,273)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	392,393		(392,393)
6200	200	EMPLOYEE BENEFITS	118,382		(118,382)
6200	300	PURCHASED SERVICES			0
6200	500	MATERIALS & SUPPLIES	1,483		(1,483)
6200	600	CAPITAL EXPENDITURES	45,757		(45,757)
	TOTAL	INSTRUCTIONAL MEDIA	\$558,015	\$0	(\$558,015)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	15,598,267	326,525	(15,271,742)
6300	200	EMPLOYEE BENEFITS	4,508,057	118,366	(4,389,691)
6300	300	PURCHASED SERVICES	630,324	58,909	(571,415)
6300	400	ENERGY	361		
6300	500	MATERIALS & SUPPLIES	200,426	57,912	(142,514)
6300	600	CAPITAL EXPENDITURES	225,396	6,406	(218,990)
6300	700	OTHER EXPENSE	5,555		(5,555)
	TOTAL	CURRICULUM & INSTRUCTION	\$21,168,386	\$568,118	(\$20,600,268)
		STAFF DEVELOPMENT			
6400	100	SALARIES	1,775,520	1,086,959	(688,561)
6400	200	EMPLOYEE BENEFITS	408,289	42,628	(365,661)
6400	300	PURCHASED SERVICES	1,348,484	704,402	(644,082)
6400	500	MATERIALS & SUPPLIES	311,205	608,576	297,371
6400	600	CAPITAL EXPENDITURES	107,759	14,804	(92,955)
6400	700	OTHER EXPENSE	61,546	36,000	(25,546)
	TOTAL	STAFF DEVELOPMENT	\$4,012,803	\$2,493,369	(\$1,519,434)
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	53,045		(53,045)
6500	200	EMPLOYEE BENEFITS	20,188		(20,188)
6500	500	MATERIALS & SUPPLIES	188		(188)
	TOTAL	INSTRUCTIONAL RELATED TECH	\$73,421	\$0	(\$73,421)
<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>			<i>\$31,828,278</i>	<i>\$3,222,455</i>	<i>(\$28,605,823)</i>
		GENERAL ADMINISTRATION			
7200	100	SALARIES			0
7200	200	EMPLOYEE BENEFITS			0
7200	300	PURCHASED SERVICES	696,735		(696,735)
7200	700	OTHER EXPENSE	1,977,655	254,400	(1,723,255)
	TOTAL	GENERAL ADMINISTRATION	\$2,674,390	\$254,400	(\$2,419,990)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	67,892		
7300	200	EMPLOYEE BENEFITS	18,476		
7300	300	PURCHASED SERVICES	93,920		(93,920)
7300	500	MATERIALS & SUPPLIES	19,813		(19,813)
7300	600	CAPITAL EXPENDITURES	16,565		(16,565)
	TOTAL	SCHOOL ADMINISTRATION	\$216,666	\$0	(\$216,666)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		FACILITIES ACQ. & CONST.			
7400	300	PURCHASED SERVICES	3,520		(3,520)
7400	500	MATERIALS & SUPPLIES	2,268		(2,268)
7400	600	CAPITAL EXPENDITURES	119,327	133,717	14,390
	TOTAL	FACILITIES ACQ. & CONST.	\$125,115	\$133,717	\$8,602
		FISCAL SVC			
7500	100	SALARIES	34,401		(34,401)
	200	EMPLOYEE BENEFITS	7,566		(7,566)
	TOTAL	FISCAL SVC	\$41,967	\$0	(\$41,967)
		PLANNING, RESEARCH & EVALUATION			
7710	100	SALARIES	49,000	146,500	97,500
7710	200	EMPLOYEE BENEFITS	10,163		(10,163)
7710	300	PURCHASED SERVICES	100,878		(100,878)
	TOTAL	PLANNING, RESEARCH & EVAL.	\$160,041	\$146,500	(\$13,541)
		INFORMATION SERVICES			
	300	PURCHASED SERVICES	\$44,341		(44,341)
7720	500	MATERIALS & SUPPLIES	\$7,976	\$500	(7,476)
	TOTAL	INFORMATION SERVICES	\$52,317	\$500	(\$51,817)
		STAFF SERVICES			
7730	100	SALARIES	584,045	551,700	(32,345)
7730	200	EMPLOYEE BENEFITS	129,910	22,300	(107,610)
7730	300	PURCHASED SERVICES	396,565	79,818	(316,747)
7730	500	MATERIALS & SUPPLIES	7,898	30,000	22,102
7730	600	CAPITAL EXPENDITURES	35,673		(35,673)
7730	700	OTHER EXPENSE	47,531	110,000	62,469
	TOTAL STAFF SERVICES		\$1,201,622	\$793,818	(\$407,804)
		INTERNAL SERVICES			
7760	100	SALARIES	200		(200)
7760	200	EMPLOYEE BENEFITS	35		(35)
	TOTAL	INTERNAL SERVICES	\$235	\$0	(\$235)
		PUPIL TRANSPORTATION			
7800	100	SALARIES	44,208		(44,208)
7800	200	EMPLOYEE BENEFITS	5,218		(5,218)
7800	300	PURCHASED SERVICES			0
7800	400	ENERGY SERVICES	4,452		(4,452)
7800	500	MATERIALS & SUPPLIES	153,265		(153,265)
	TOTAL	PUPIL TRANSPORTATION	\$207,143	\$2,500	(\$204,643)
		OPERATION OF PLANT			
7900	100	SALARIES	46,434		(46,434)
7900	200	EMPLOYEE BENEFITS	14,529		(14,529)
7900	300	PURCHASED SERVICES	59,403	672	(58,731)
7900	400	ENERGY SERVICES	19,345		(19,345)
7900	500	MATERIALS & SUPPLIES	5,783		(5,783)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
7900	600	CAPITAL EXPENDITURES	763		(763)
	TOTAL	OPERATION OF PLANT	\$146,257	\$672	(\$145,585)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$4,825,753</i>	<i>\$1,332,107</i>	<i>(\$3,493,646)</i>
8100	300	MAINT. PLANT PURCHASED SERVICES	21		(21)
8100	600	CAPITAL EXPENDITURES	1,046		(1,046)
	TOTAL	MAINT. PLANT	\$1,067	\$0	(\$1,067)
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<i>\$1,067</i>	<i>\$0</i>	<i>(\$1,067)</i>
8200	100	ADMINISTRATIVE TECHNOLOGY SALARIES	14,584		(14,584)
8200	200	EMPLOYEE BENEFITS	4,238		(4,238)
	TOTAL	ADMINISTRATIVE TECHNOLOGY	\$18,822	\$0	(\$18,822)
		<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>	<i>\$18,822</i>	<i>\$0</i>	<i>(\$18,822)</i>
9100	100	COMMUNITY SERVICES SALARIES	36,042		(36,042)
9100	200	EMPLOYEE BENEFITS	14,428		(14,428)
9100	300	PURCHASED SERVICES	58,063		(58,063)
9100	400	ENERGY SERVICES	46		(46)
9100	500	MATERIALS & SUPPLIES	94,643	716,517	621,874
9100	600	CAPITAL EXPENDITURES	6,087		(6,087)
9100	700	OTHER EXPENSE	681,014		(681,014)
	TOTAL	COMMUNITY SERVICES	\$890,323	\$716,517	(\$173,806)
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$890,323</i>	<i>\$716,517</i>	<i>(\$173,806)</i>
		<i>TOTAL APPROPRIATIONS</i>	<i>\$80,574,229</i>	<i>\$27,625,504</i>	<i>(\$52,948,725)</i>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD SERVICE FUND - ANTICIPATED REVENUE					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$14,509,084	\$14,708,945	\$199,861
3262	000	SCH BRKFST REIMBURSEMENT	2,605,216	3,671,269	1,066,053
3263	000	AFTER SCHOOL SNACK REIMB	309,652	309,981	329
3265	000	USDA DONATED COMMODITIES	1,559,065	1,899,323	340,258
3267	000	SUMMER FOOD SERVICE PROGRAM	84,724	70,000	(14,724)
	TOTAL	FEDERAL THRU STATE	\$19,067,741	\$20,659,518	\$1,591,777
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	257,369	256,263	(1,106)
3338	000	SCHOOL LUNCH SUPPLEMENT	3,001,684	301,684	(2,700,000)
3399	000	OTHER MISC SOURCES	18,121		(18,121)
	TOTAL	STATE SOURCES	\$3,277,174	\$557,947	(\$2,719,227)
		LOCAL SOURCES			
3431	000	INTEREST INCOME	519,655	450,000	(69,655)
3433	000	NET INC/DEC FAIR VALUE INVEST	(102,662)		102,662
3451	000	STUDENT LUNCHES	7,303,614	7,658,625	355,011
3452	000	STUDENT BREAKFAST	135,732	133,888	(1,844)
3453	000	ADULT BREAKFAST/LUNCHES	219,900	233,517	13,617
3454	000	STUDENT AND ADULT AL A CARTA	8,493,772	8,589,657	95,885
3455	000	STUDENT SNACKS	160,370	175,944	15,574
3490	000	MISC LOCAL SOURCES	737,528	865,000	127,472
	TOTAL	LOCAL SOURCES	\$17,467,909	\$18,106,631	\$638,722
		TRANSFERS			
3742	000	OTHER LOSS RECOVERY	78,000		
	TOTAL	TRANSFERS	\$78,000	\$0	(\$78,000)
	TOTAL	ESTIMATED REVENUE	\$39,890,824	\$39,324,096	(\$566,728)
		FUND BALANCE			
2850	050	BUDGET FUND BALANCE - BEGIN			
		OBLIGATED			
		COMMITTED	11,135,836	14,883,255	3,747,419
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$11,135,836	\$14,883,255	\$3,747,419
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$51,026,660	\$54,207,351	\$3,180,691

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-07 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>					
		FOOD SERVICE			
7600	100	SALARIES	\$13,264,446	\$13,499,432	\$234,986
7600	200	EMPLOYEE BENEFITS	4,453,634	4,997,578	543,944
7600	300	PURCHASED SERVICES	2,035,670	5,363,052	3,327,382
7600	400	ENERGY SERVICES	521,374	1,276,600	755,226
7600	500	MATERIALS & SUPPLIES	14,868,347	17,453,823	2,585,476
7600	600	CAPITAL EXPENDITURES	810,545	1,801,859	991,314
7600	700	OTHER EXPENSE	189,389	273,425	84,036
	TOTAL	FOOD SERVICE	\$36,143,405	\$44,665,769	\$8,522,364
		DEBT SERVICE			
9200	700	OTHER EXPENSE		77,460	77,460
	TOTAL	DEBT SERVICE	\$0	\$77,460	\$77,460
	TOTAL	APPROPRIATIONS	\$36,143,405	\$44,743,229	\$8,599,824
		FUND BALANCE			
2768	090	BUDGET FUND BALANCE-END <u>COMMITTED</u>			
		INVENTORY	1,514,549	1,714,498	199,949
		EQUIPMENT RESERVE	2,884,514	3,729,158	844,644
		SUBTOTAL - COMMITTED	\$4,399,063	\$5,443,656	\$1,044,593
		<u>UNOBLIGATED</u>			
		CONTINGENCY	10,484,192	4,020,466	(6,463,726)
	TOTAL	ENDING FUND BALANCE	\$14,883,255	\$9,464,122	(\$5,419,133)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$51,026,660	\$54,207,351	\$3,180,691

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-2007 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	100	INTEREST ON INVESTMENTS	1,093,644		(\$1,093,644)
3480	020	WORKERS' COMPENSATION INS	\$1,947,694	\$5,000,000	\$3,052,306
348X	030	PREMIUM REVENUE			0
3497	000	REFUNDS OF PRIOR YEAR EXP	452,187		(452,187)
3742	000	INSURANCE LOSS RECOVERIES		300,000	300,000
	TOTAL	LOCAL SOURCES	\$3,493,525	\$5,300,000	\$1,806,475
	TOTAL	ESTIMATED REVENUE	\$3,493,525	\$5,300,000	\$1,806,475
2780	050	BUDGET FUND BALANCE-BEGIN OBLIGATED			0
		COMMITTED	6,531,229	2,377,060	(4,154,169)
	TOTAL	BEGINNING FUND BALANCE	\$6,531,229	\$2,377,060	(\$4,154,169)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$10,024,754	\$7,677,060	(\$2,347,694)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2006-2007 PROJECTED ACTUAL	2007-08 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$1,947,694	\$5,000,000	\$3,052,306
	TOTAL	SCHOOL BOARD	\$1,947,694	\$5,000,000	\$3,052,306
		TRANSFER OF FUNDS			
9700	900	TRANSFER	\$5,700,000		(\$5,700,000)
	TOTAL	TRANSFER OF FUNDS	\$5,700,000	\$0	(\$5,700,000)
	TOTAL	APPROPRIATIONS	\$7,647,694	\$5,000,000	(\$2,647,694)
		FUND BALANCE			
2768	090	BUDGET RETAIN EARN-END	2,377,060	2,677,060	300,000
	TOTAL	ENDING FUND BALANCE	\$2,377,060	\$2,677,060	\$300,000
	TOTAL	APPROPRIATIONS & FD BALANCE	\$10,024,754	\$7,677,060	(\$2,347,694)

APPENDIX

PINELLAS COUNTY
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How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

Internal Service. These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the operating fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

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Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9700 Transfer of Funds

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Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

PINELLAS COUNTY
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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Deputy and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and *Two-Mill* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Instructional Technology, Safe Schools, and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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C&I: Division of Curriculum and Instruction. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

DEES: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

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FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2006, is Fiscal Year 2006.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of a entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *committed* (e.g., encumbrances) or *designated* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

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Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2004-05, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2001.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

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SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Two Mill Funds: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at two mills since 1989-90 by the state legislature.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

Workforce Development: Formerly CTAE (Career, Technical, and Adult Education) department. The Pinellas District department responsible for coordinating vocational and adult education programs.