



School Board of Pinellas County

**Second Public Hearing to Adopt
Proposed Budget & Millages
September 10, 2007**



School Board of Pinellas County

**Proposed Millages
For Fiscal Year 2007-08**

The School District's Proposed Millage Is Comprised Of:

- **General (Operating)**
 - Required Local effort - State Mandated
 - Discretionary
 - Supplemental
 - Local Referendum
- **Capital Outlay**

What Is the “Rolled-back” Millage Rate?

- **The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction**

Proposed Increase Over "Rolled-back" Rate

2007-2008 Proposed vs "Rolled Back" Rate	Rolled Back Rate	Proposed 2007-2008	Percentage of Change
Required Local Effort	4.824	4.730	-1.95%
Discretionary Millage	0.488	0.510	4.51%
Supplemental Millage	0.147	0.141	-4.08%
Local Referendum	0.478	0.500	4.60%
Capital Outlay Millage	1.912	1.850	-3.23%
Total Millage	7.849	7.731	-1.50%

Millages Comparison

Proposed 2007-2008 vs 2006-2007 Actual	Actual 2006-2007	Proposed 2007-2008	Percentage of Change
Required Local Effort	5.046	4.730	-6.26%
Discretionary Millage	0.510	0.510	0.00%
Supplemental Millage	0.154	0.141	-8.44%
Local Referendum	0.500	0.500	0.00%
Capital Outlay Millage	2.000	1.850	-7.50%
Total Millage	8.210	7.731	-5.83%

Historical Perspective of Tax Rates

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007
Required Local Effort	5.614	5.504	5.191	5.046
Discretionary Millage	0.510	0.510	0.510	0.510
Supplemental Millage	0.119	0.108	0.189	0.154
Local Referendum	0.000	0.000	0.500	0.500
Capital Outlay Millage	2.000	2.000	2.000	2.000
Total Millage	8.243	8.122	8.390	8.210

Reasons for Increase Above “Rolled-back” Rate

- **Required Local Effort:**
 - **Proposed tax rate must be levied to receive state funds (no district option)**
- **Discretionary Millage:**
 - **To maintain services and meet additional costs due to inflation**
- **Referendum**
 - **To maintain services and recruit and retain teachers**
- **Capital Outlay Millage:**
 - **For proposed 2007-08 projects as advertised**

Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	4.730 \$	360,252,195
Discretionary	0.510	38,843,260
Supplemental	0.141	10,739,019
Referendum	0.500	38,081,627
Total Operating	5.881	447,916,101
Capital Outlay	1.850	140,902,021
Total Millage	7.731 \$	588,818,122

Motions Necessary to Adopt Millage Rates

- **Approval of Tentative Supplemental Discretionary Millage by Separate Vote**
- **Adoption of Total Millage Rates**



School Board of Pinellas County

**Proposed Budget
For Fiscal Year 2007-08**

Budget Parameters

- **“Live Within Our Means”**
- **63/37 Expenditures Benchmark**
- **Contingency**
- **Core Curriculum/Strategic Directions**
- **Employee Compensation**

2007-08 Budget Summary

General Operating	\$ 967,622,160
Debt Service	5,275,152
Capital Outlay	474,375,181
Contracted Programs	47,439,333
School Food Service	50,642,680
Internal Service	8,121,698

Grand Total	<u>\$ 1,553,476,204</u>
--------------------	--------------------------------

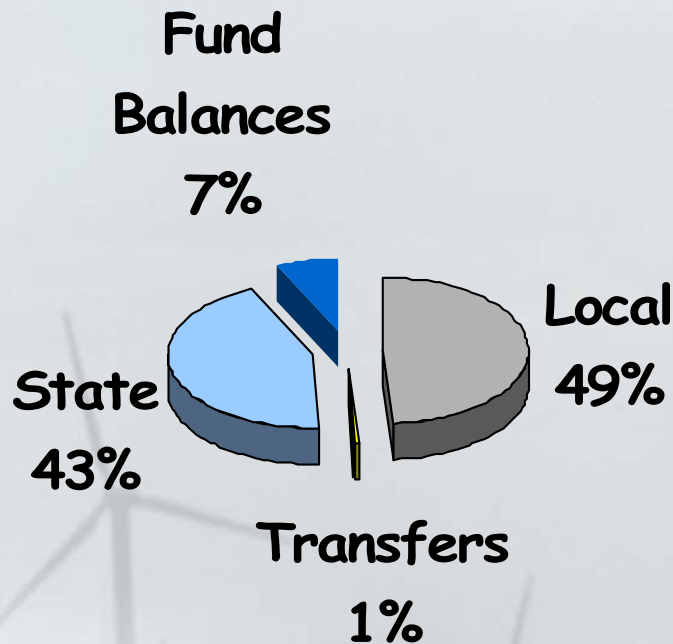
Legislative Issues 2007-2008

- Increase in **BSA of \$181.86**
- **Supplemental Reading Program Categorical**
- **Lottery Funds / School Recognition**
- **Class Size Reduction Categorical**
- **Merit Award Program**

Operating Fund Resources

Federal Direct	\$185,000	0.0%
Federal Through State	2,000,000	0.2%
State Sources	419,117,184	43.3%
Local Sources	470,297,816	48.6%
Transfers	6,000,000	0.6%
Other	500,000	0.1%
Fund Balance	69,522,160	7.2%
Total - Anticipated Resources	<u>\$967,622,160</u>	<u>100.0%</u>

Operating Budget Revenue Sources by %



Note: Federal Sources make up less than 1% of Total Revenues.

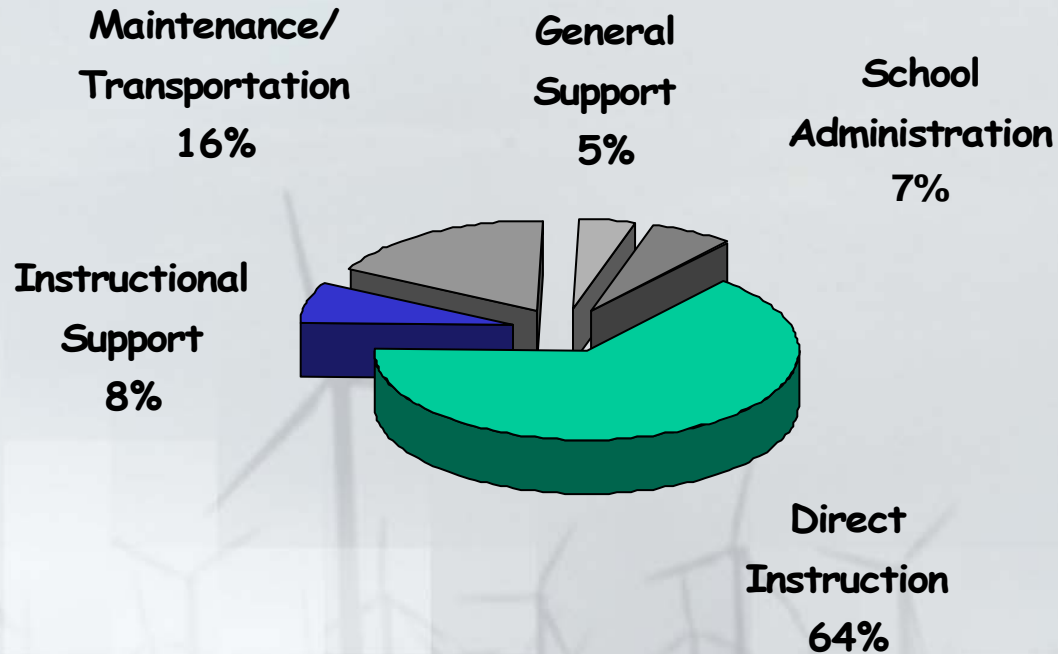
Proposed Operating Budget

- **Funds the Day to Day Operating Expenses of the School District**
 - **Salaries & Benefits**
 - **Supplies and Materials**
 - **Textbooks & Library Books**
 - **Student Transportation**
 - **Utilities**
 - **Maintenance & Repairs**

Operating Budget Allocation by Object

Salaries	\$573,330,748	64.9%
Benefits	174,787,481	19.8%
Purchased Services	55,315,695	6.3%
Energy Services	33,080,558	3.7%
Supplies	28,497,419	3.2%
Capital Outlay	12,198,428	1.4%
Other	6,711,831	0.7%
Total - Operating Budget	\$883,922,160	100.0%
Ending Fund Balance	83,700,000	
Total Operating Budget	967,622,160	

Operating Budget Allocation by Function



Capital Fund Sources

- State Sources:
 - Public Education Capital Outlay (PECO)
 - Capital Outlay & Debt Service (CO&DS)
 - Flow-through revenue has been bonded (*state*)
 - Classrooms for Kids
 - State fund sources account for approximately 15% of new revenues

Capital Fund Sources

- Local Sources:
 - Property Taxes – 1.850 mills
 - Local fund sources account for approximately 85% of new revenues
- Fund Balances (Committed Projects)
 - Past practice has been to operate under a “Pay-As-You-Go” policy

Proposed Capital Outlay Budget

- **Pays for Capital Projects, such as:**
 - **Site Acquisitions**
 - **Construction and Remodeling**
 - **Maintenance, Renovations and Repairs**
 - **Purchase of Furniture, Equipment and Technology**
 - **Lease Purchase of Technology**
 - **Purchase of School Buses**
 - **Lease of Relocatable Educational Facilities**

Proposed Capital Projects

School and Center Project	\$ 31,858,156
Maintenance Proj	58,450,000
Infrastructure Needs	7,520,000
Contingency	5,000,000
Other Capital Projects	<u>\$ 95,976,047</u>
Total Capital Projects (from FY 2006-2007)	198,804,203
Projects Funded from Prior Revenues	275,570,978
Total Capital Outlay	
Appropriations & Transfers	<u><u>474,375,181</u></u>

Five-Year Capital Outlay Plan & Facilities Work Program

- **Review and update Five-Year Capital Outlay Plan**
 - **School Board will review recommended updates to plan on September 10, 2007.**
 - **Plan must be updated before Board approves final budget**

Proposed Debt Service Budget

- Purpose
 - To pay the principal and interest on existing long-term debt
- Outstanding Bond issues
(\$36.7 Million)
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- Total Budget \$5,272,152

Proposed Special Revenue Budget

- Contracted Programs
 - Total Budget \$47,439,333
 - 06/07 Continuing Grants
 - New Grants Budgeted Upon Receipt
- Food Service
 - Total Budget \$50,642,680
 - Self-Supporting

Proposed Internal Service Budget

- Total Budget \$8,121,698
 - **Worker's Compensation**
 - **Liability Insurance**

School Board of Pinellas County

- **The Tentative Budget is on File in the Office of Budget and Resource Allocation in the Administration Building, 301 4th St. S.W., Largo, FL 33770**
- **For Additional Information, Please Call: (727) 588 - 6479**
- **<http://www.pinellas.k12.fl.us/budget/>**

Motions Necessary to Adopt the Budget

- **Adoption of Tentative Budget for 2007-08**
- **Motion to Establish Date, Time, and Place of Second Public Hearing**
- **Motion to Authorize Submittal of Certification of School Taxable Value**



School Board of Pinellas County

**Second Public Hearing to Adopt
Proposed Budget & Millages
September 10, 2007**