




School Board of Pinellas County

First Public Hearing to Adopt
Tentative Budget and Millages

July 29, 2008

A colorful illustration of a school scene. On the left is a red schoolhouse with a bell tower and a circular window. In front of the schoolhouse, several children are playing and talking. A man is shaking hands with a young boy. To the right, a yellow school bus is parked, with a boy riding a red skateboard in front of it. The background features rolling hills with autumn-colored trees and a purple sky with white clouds.

School Board of Pinellas County

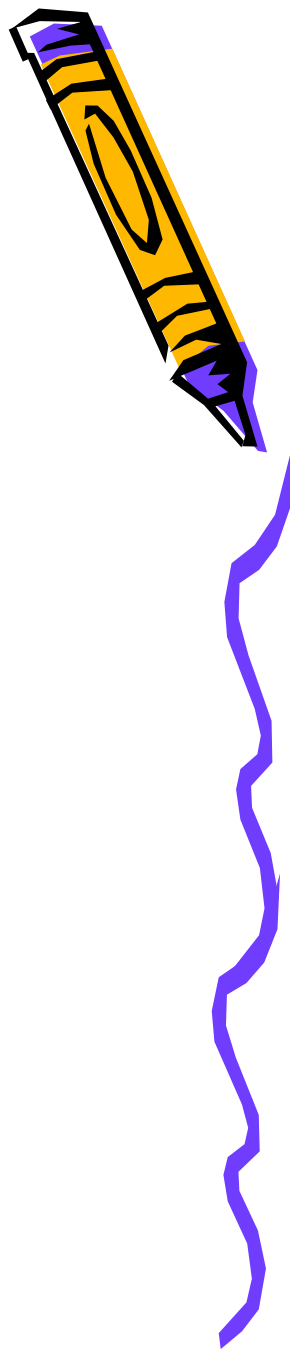
Tentative Millages
For Fiscal year 2008-2009

The School District's Proposed Millage is Comprised of:

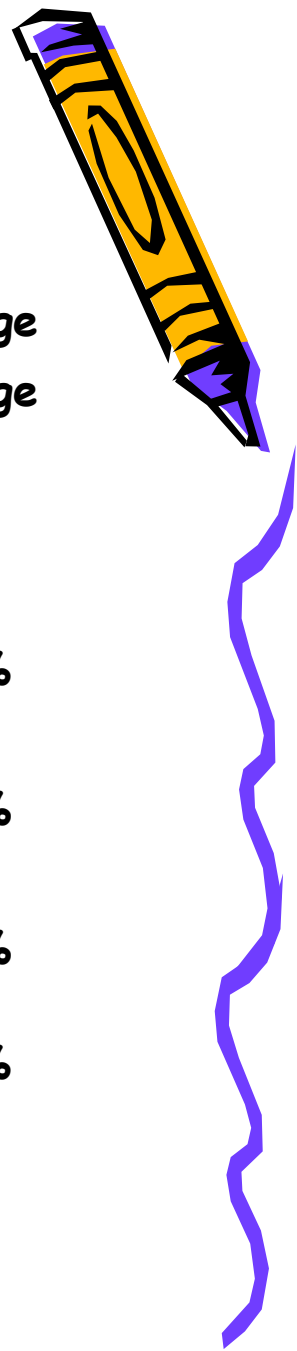
- General (Operating)
 - Required Local effort -
State Mandated
 - Discretionary
 - Supplemental
 - Local Referendum
- Capital Outlay

What is the "Rolled-back" Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction.



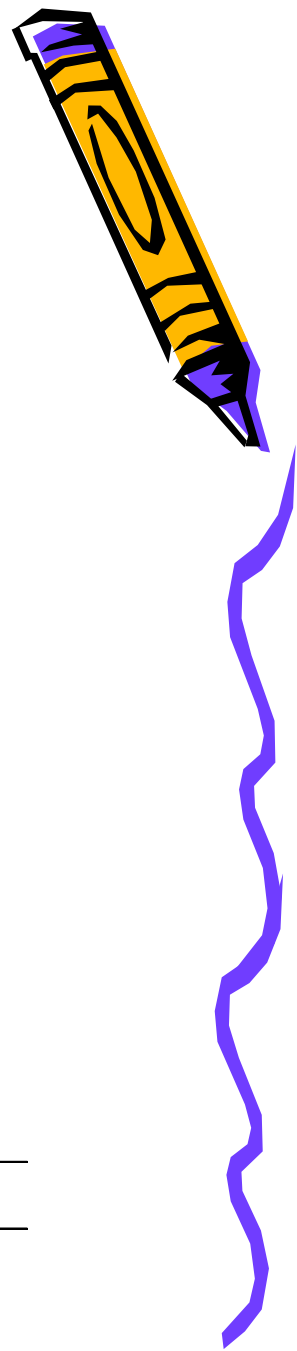
Proposed Millage Rate vs. "Rolled-back" Rate



2008-2009 Proposed vs "Rolled Back" Rate	Rolled Back Rate	Proposed 2008-2009	Percentage of Change
Required Local Effort	4.901	5.172	5.53%
Discretionary Millage	0.529	0.498	-5.77%
Supplemental Millage	0.146	0.141	-3.49%
Local Referendum	0.518	0.500	-3.49%
Capital Outlay Millage	1.917	1.750	-8.71%
Total Millage	8.011	8.061	0.63%



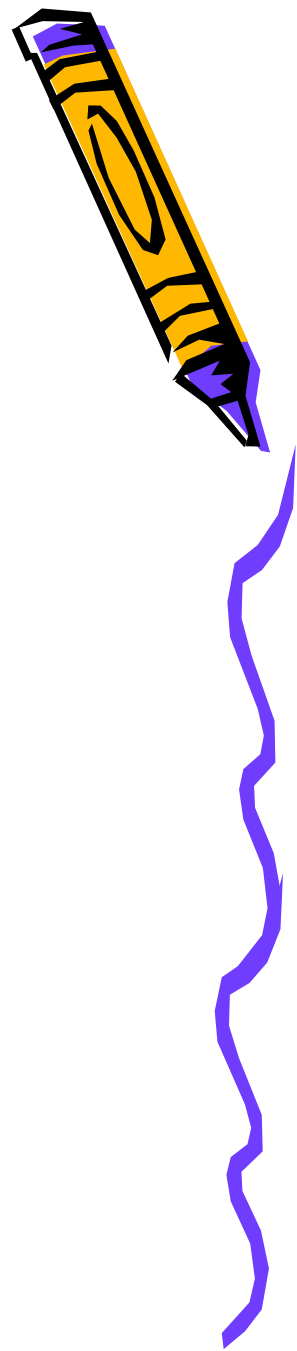
Millage Comparison



Proposed 2008-2009 vs 2007-2008 Actual	Actual 2007-2008	Proposed 2008-2009	Percentage of Change
Required Local Effort	4.730	5.172	9.34%
Discretionary Millage	0.510	0.498	-2.35%
Supplemental Millage	0.141	0.141	0.00%
Local Referendum	0.500	0.500	0.00%
Capital Outlay Millage	1.850	1.750	-5.41%
Total Millage	7.731	8.061	4.27%



Historical Perspective of Tax Rates

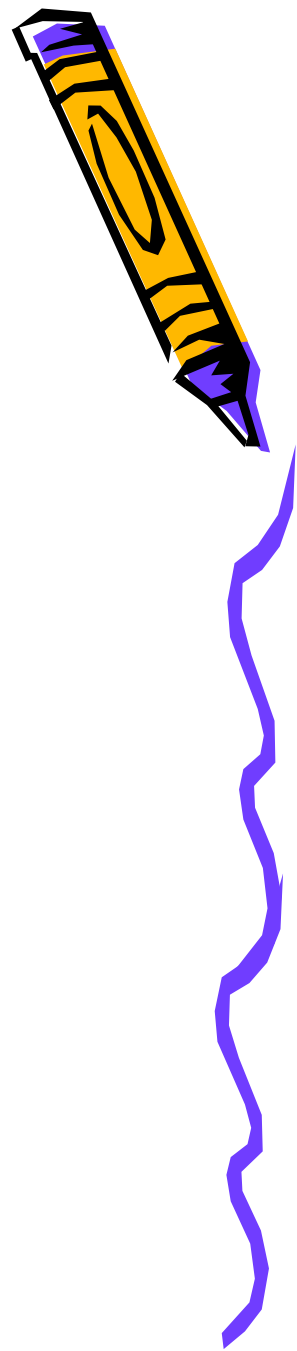


	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008
Required Local Effort	5.614	5.504	5.191	5.046	4.730
Discretionary Millage	0.510	0.510	0.510	0.510	0.510
Supplemental Millage	0.119	0.108	0.189	0.154	0.141
Local Referendum	0.000	0.000	0.500	0.500	0.500
Capital Outlay Millage	2.000	2.000	2.000	2.000	1.850
Total Millage	8.243	8.122	8.390	8.210	7.731



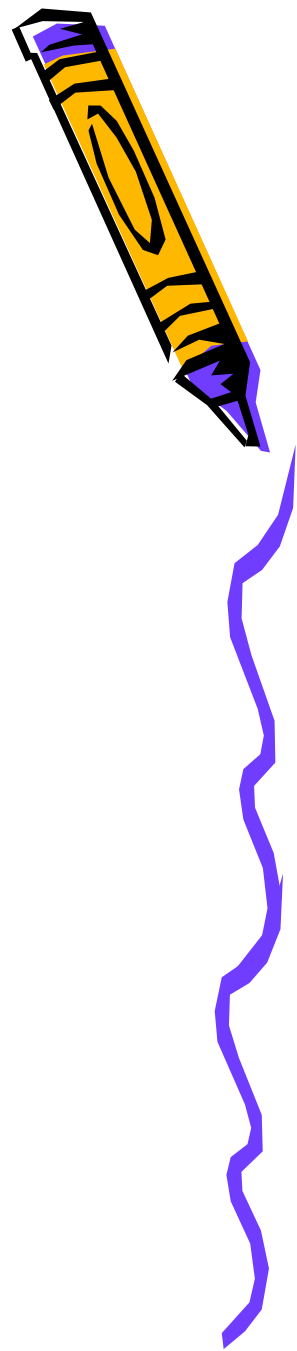
Reasons for Millage Rate vs. "Rolled-back Rate"

- Required Local Effort:
 - Proposed tax rate must be levied to receive state funds (no district option)
- Discretionary Millages:
 - To maintain services and meet additional costs due to inflation
- Local Referendum
- Capital Outlay Millage:
 - For proposed 2008-2009 projects as advertised



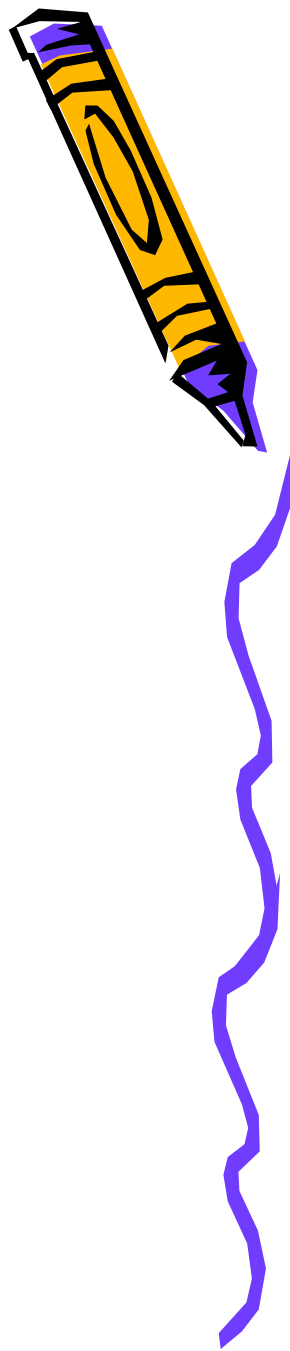
Millage Proceeds by Type

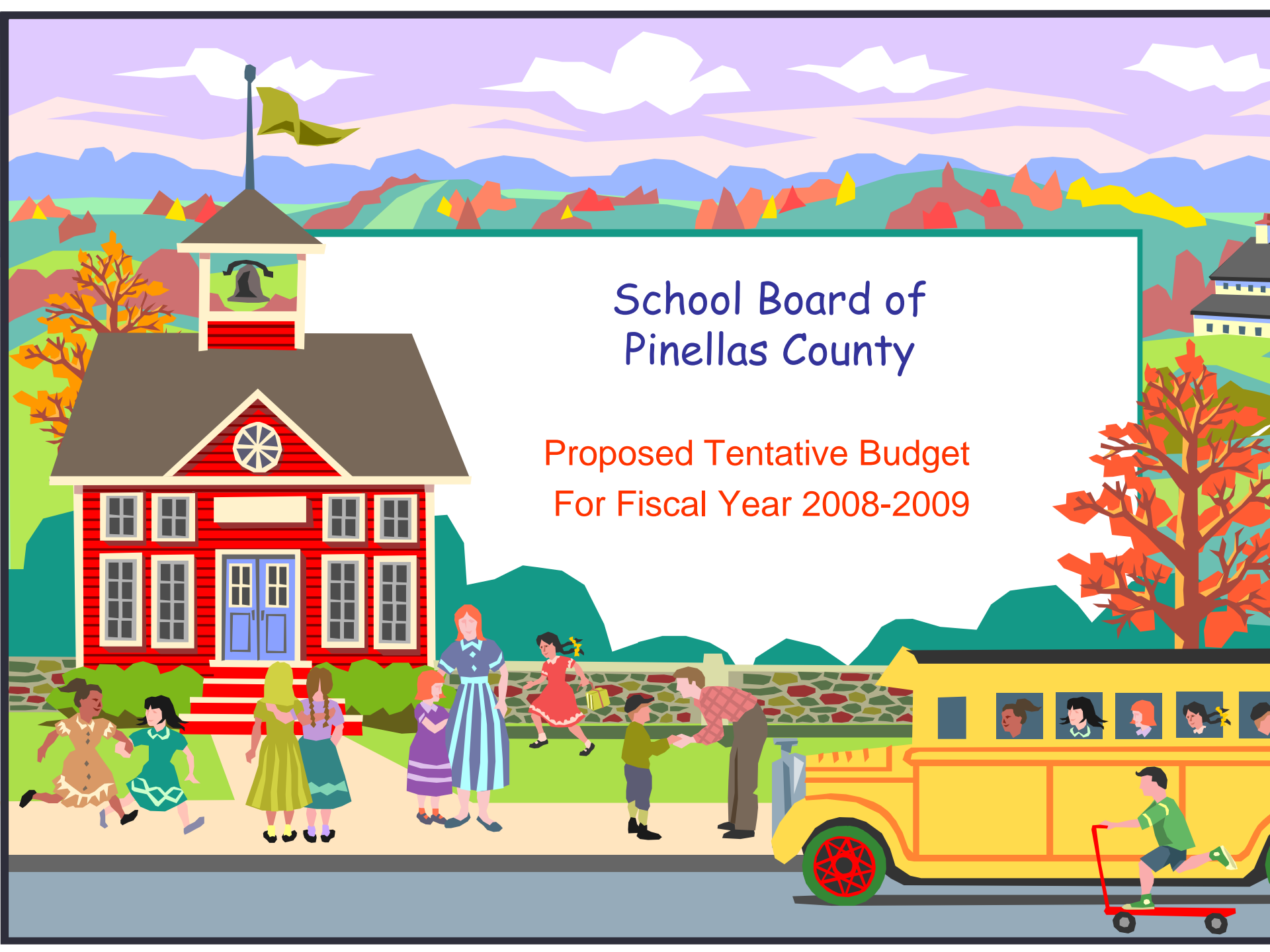
Type	Millage	Proceeds
Operating		
Required	5.172	\$ 385,780,842
Discretionary	0.498	37,145,951
Supplemental	0.141	10,517,227
Referendum	0.500	37,295,132
Total Operating	6.311	470,739,152
Capital Outlay	1.750	130,532,961
Total Millage	8.061	\$ 601,272,113



Motion Necessary to Adopt Millage Rates

- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rates



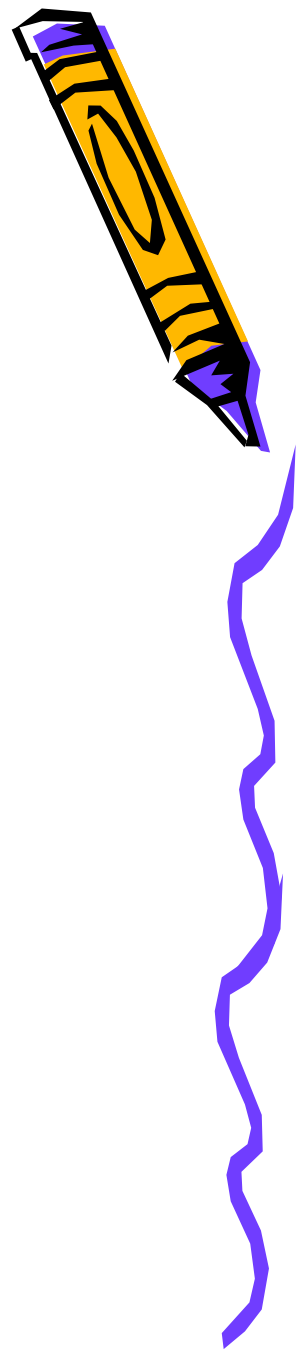


School Board of Pinellas County

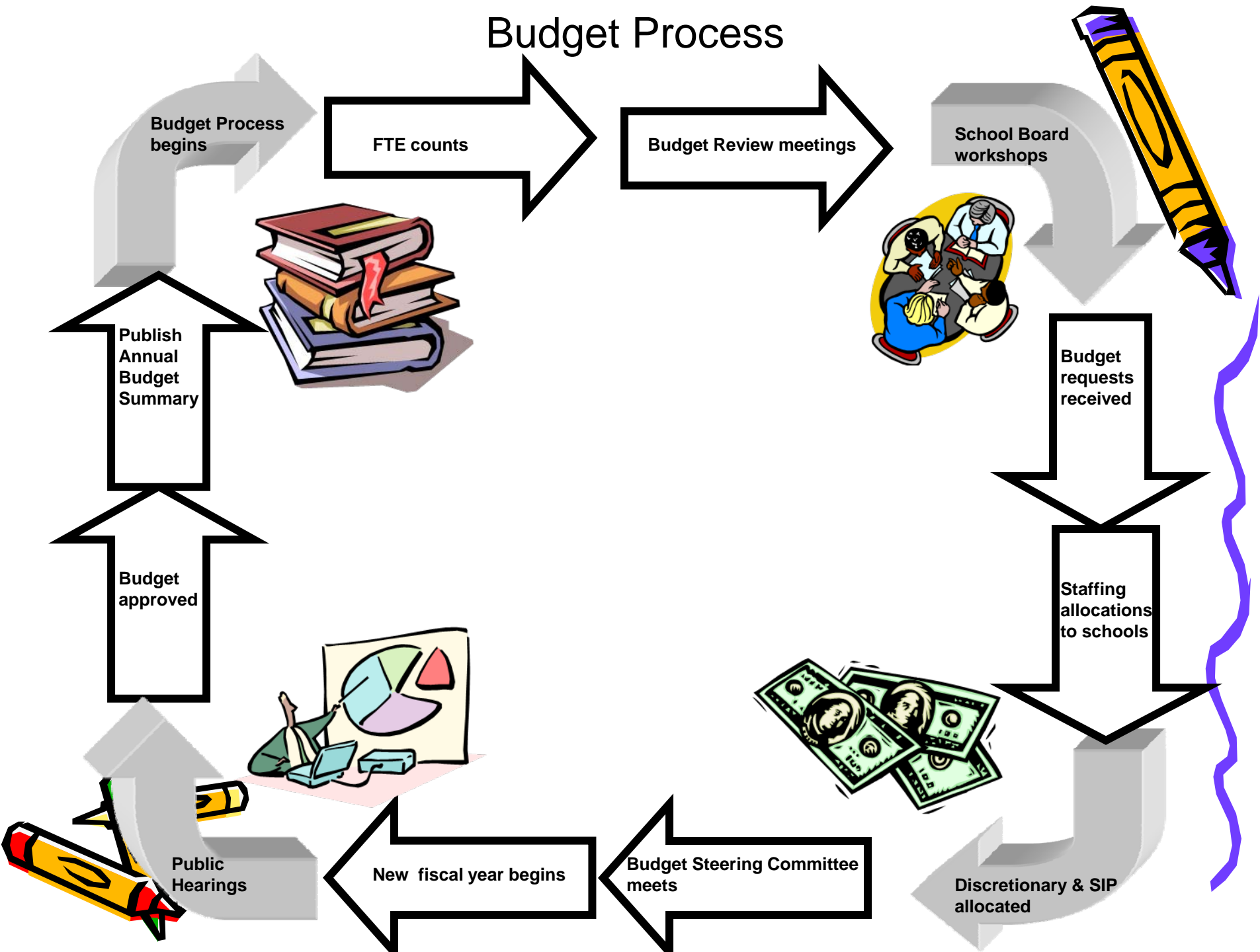
Proposed Tentative Budget
For Fiscal Year 2008-2009

Budget Calendar

- October 2007 - June 2008
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March - June 2008
 - Budget Development
 - Budget Steering Committee
- July - September 2008
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage

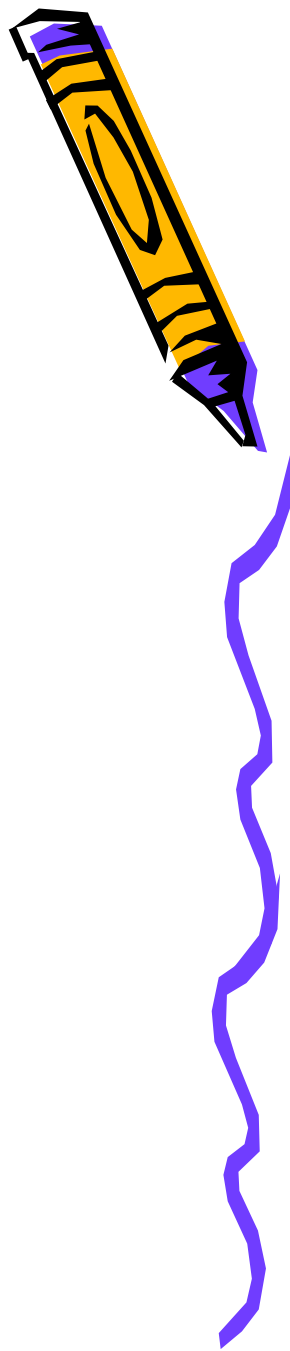


Budget Process



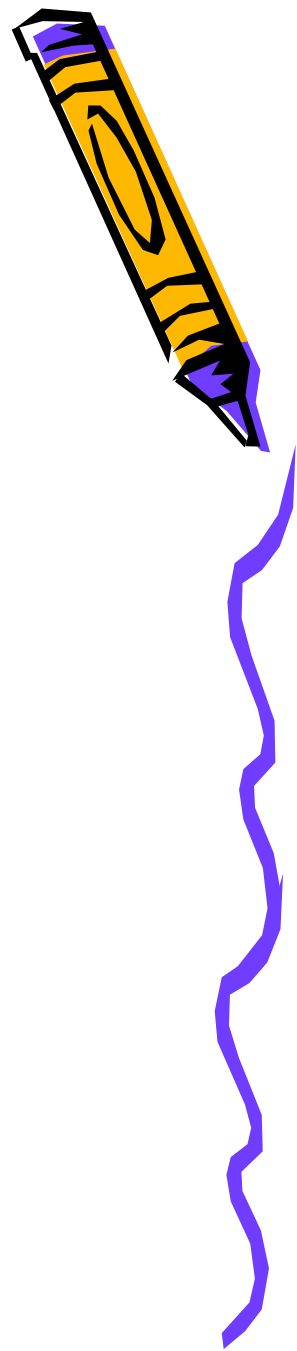
Budget Parameters

- "Live Within our Means"
- 63/37 Expenditures Benchmark
- Contingency
- Core Curriculum / Strategic
Directions
- Employee Compensation



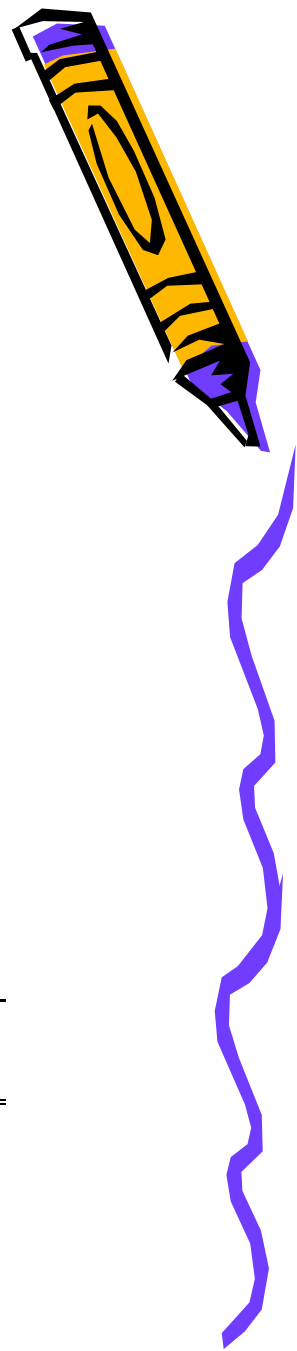
Required Advertisements

- Required by Florida Statute
 - Section 200, Truth-in-Millage (TRIM)
 - "Notice of Proposed Tax increase"
 - "Budget Summary Ad"
 - "Notice for School Capital Outlay"
 - Section 1011.03
 - "2008/2009 Budget Summary"
 - Historical summary of financial and demographic data
 - 2007-2008, 2002-03 and 1997-98



2008-2009 Budget Summary

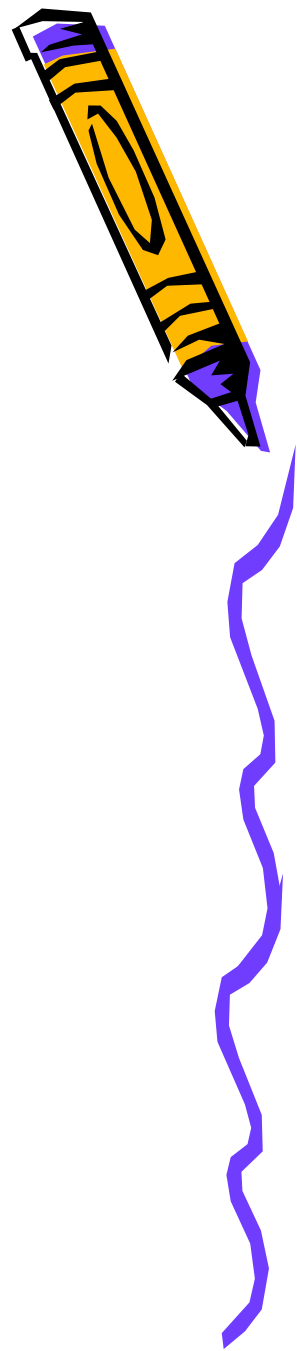
General Operating	\$ 926,200,000
Debt Service	5,279,578
Capital Outlay	463,927,465
Contracted Programs	11,809,840
School Food Service	49,505,470
Internal Service	9,956,776
Grand Total	<u>\$ 1,466,679,129</u>



Legislative Issues 2008-2009

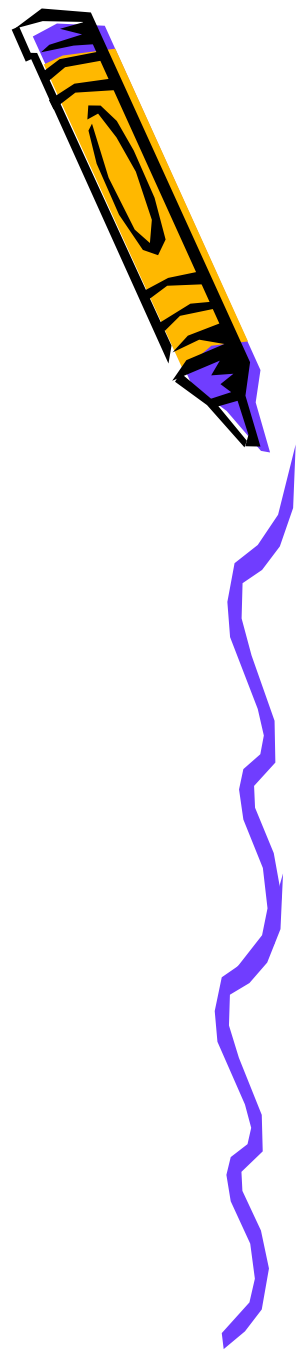
- Decrease in BSA of \$108.00*
- Reduction in total revenue of \$695.7 million
- Increase with Required Local Effort (RLE)
- Capital Outlay dollars used as RLE
- Class Size Reduction categorical

**Calculated from the second budget reduction of 2008.
The difference between 2007-2008 budget and 2008-
2009 proposed is \$191.73 or 4.8 percent*

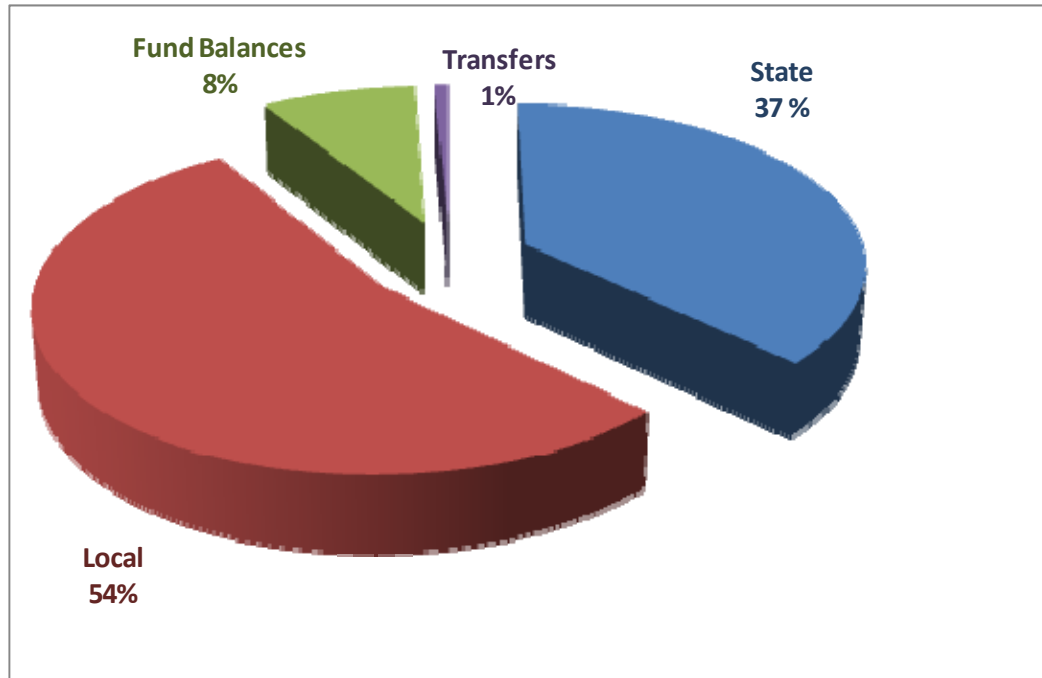


Operating Fund Resources

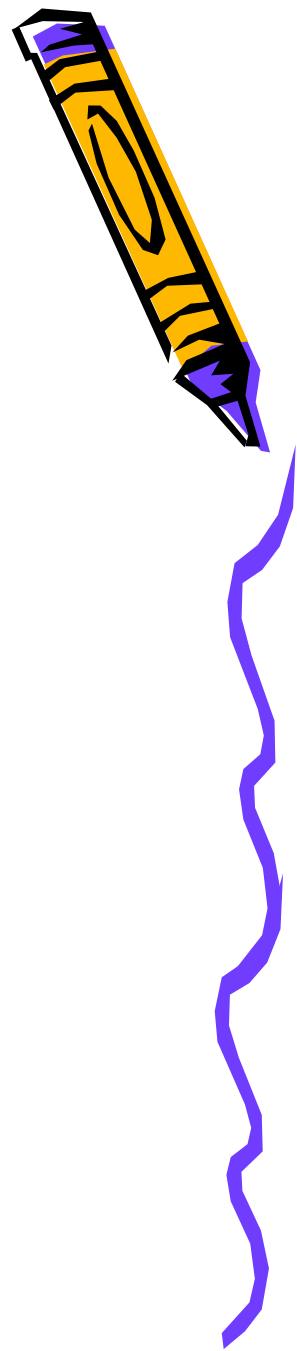
Federal Direct	\$185,000	0.0%
Federal Through State	2,000,000	0.2%
State Sources	343,652,225	37.1%
Local Sources	497,162,775	53.7%
Transfers	6,000,000	0.6%
Other	500,000	0.1%
Fund Balance	76,700,000	8.3%
Total - Anticipated Resources	<u>\$926,200,000</u>	<u>100.0%</u>



Operating Budget Revenue Sources

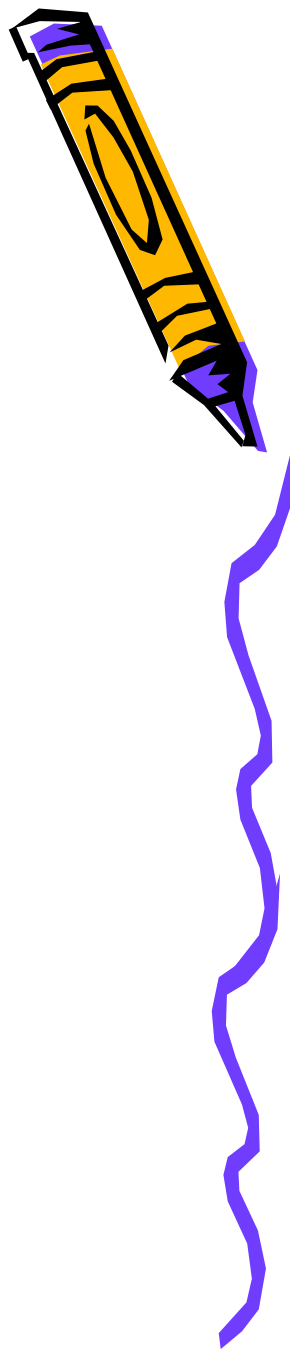


Federal Sources make up less than 1% of total revenue

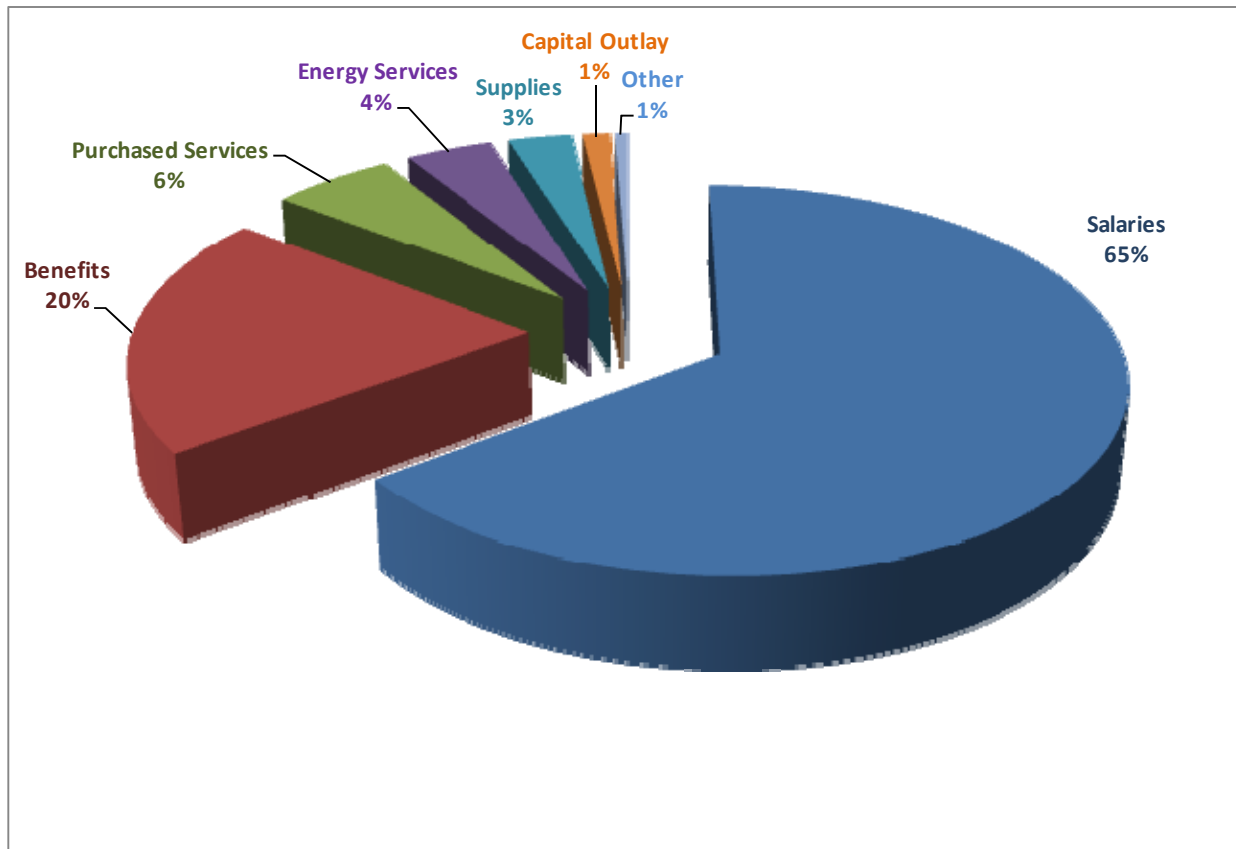


Proposed Operating Budget

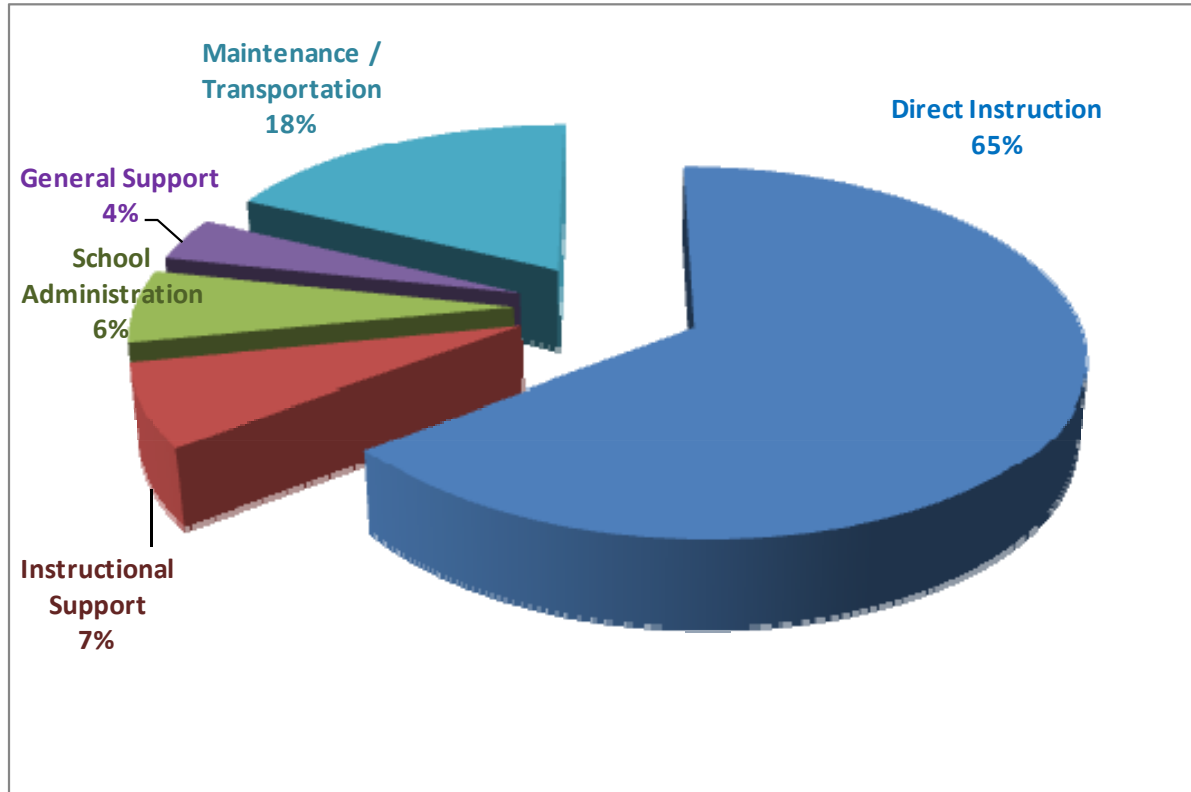
- Funds the day to day operating expenses of the School District
 - Salaries & benefits
 - Supplies & materials
 - Textbooks & Library books
 - Student transportation
 - Utilities
 - Maintenance & repairs



Operating Budget Allocation by Object

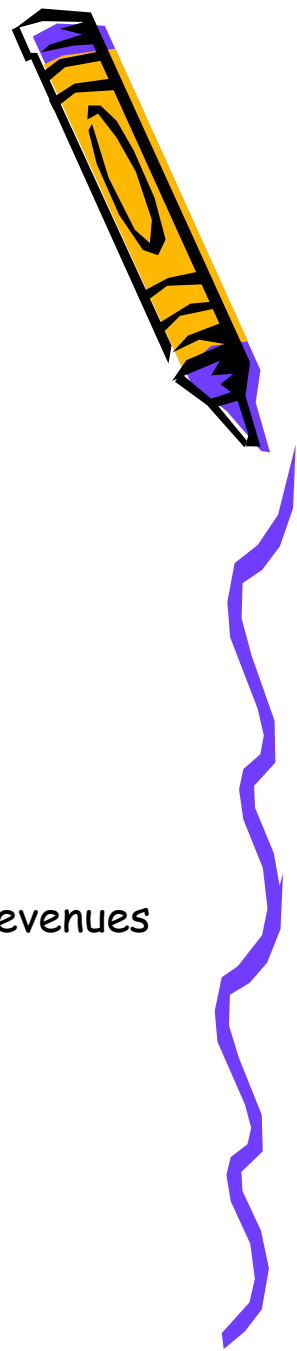


Operating Budget Allocation by Function



Capital Fund Sources

- State Sources
 - Public Education Capital Outlay (PECO)
 - Capital Outlay & Debt Service (CO & DS)
 - Flow-through revenue has been bonded (state)
 - State fund sources account for approximately 6.8% of new revenues



Capital Fund Sources

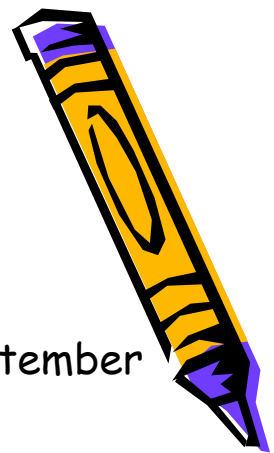


- Local Sources
 - Property Taxes - 1.75 mills
 - Race Track
 - Interest earnings
 - Local fund sources account for approximately 93.2% of new revenues
- Fund Balance
 - Past practice has been to operate under a "Pay-As-You-Go" policy



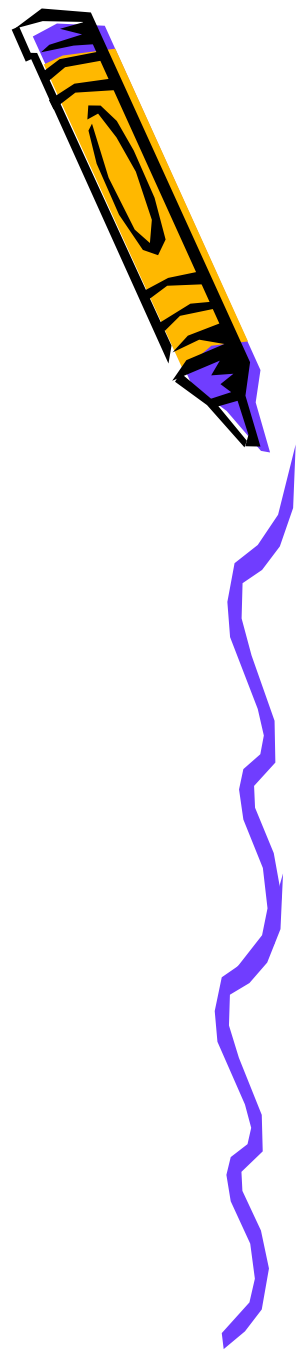
Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board will review recommended updates to plan on September 9, 2008
 - Plan must be updated before the Board approves the final budget
- Major Changes
 - Addition of new "Year 5" (2012/2013)
 - Construction of 200 Classrooms at 33 schools in order to meet the Class Size Reduction requirements
 - Construction of 131 classrooms at 16 schools to replace existing relocatable classrooms
 - Continue State-mandated retrofitting of relocatable classrooms to a permanent status (includes providing underground utilities, more stable foundations and covered walkways.
 - Purchase of 80 new relocatable classrooms



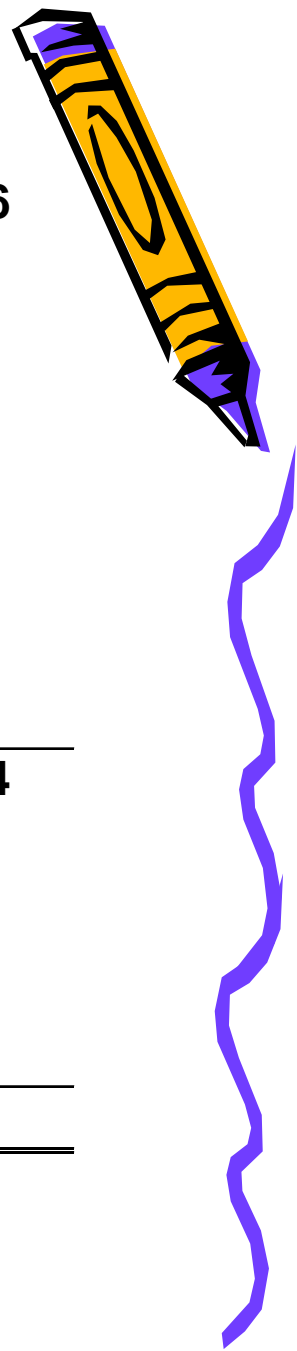
Proposed Capital Outlay Budget

- Pays for Capital Projects, such as:
 - Site acquisitions
 - Construction and remodeling
 - Maintenance, renovations and repairs
 - Purchase of furniture, equipment and technology
 - Lease purchase of technology
 - Purchase of school buses
 - Lease and purchase of relocatable educational facilities

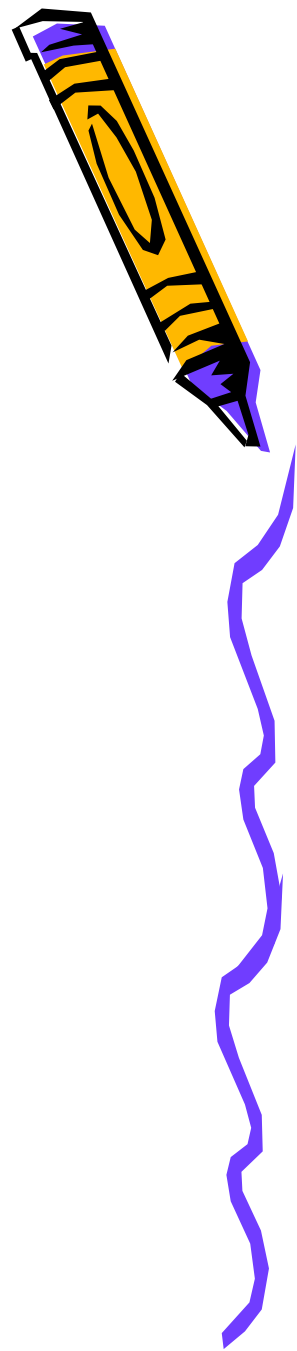


Proposed Capital Projects

School and Center Projects	\$146,590,426
Maintenance and Infrastructure projects	63,102,339
Contingency	4,040,782
Technology, equipment and school buses	31,869,765
Other (two-mill relief, transfers, relocatables and land)	30,800,952
Total Capital projects from FY 2008-09 revenue, prior carryforwards & balances	<hr/> \$276,404,264
Encumbrances	67,147,943
Carryover of prior projects & balances	120,375,258
Grand total Capital Outlay appropriations & transfers	<hr/> 463,927,465 <hr/>



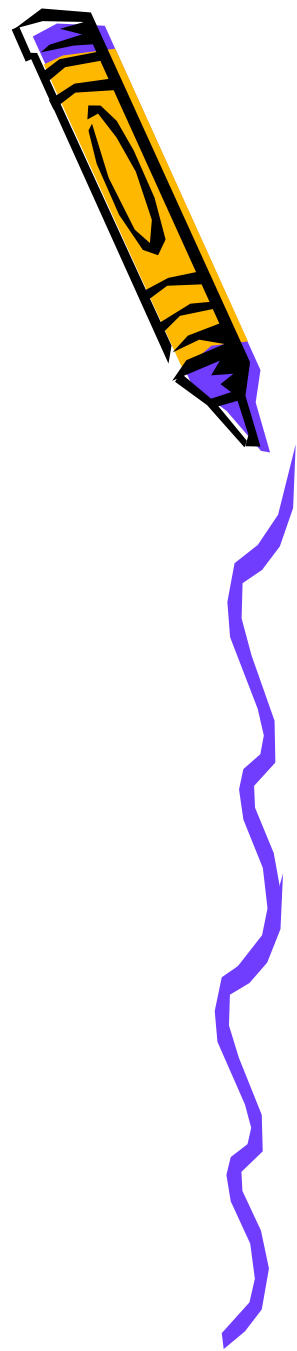
Proposed Debt Service Budget



- Purpose
 - To pay the principal and interest in existing long-term debt
- Outstanding Bond issues
- (\$34.6 Million)
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- Total Budget \$5,279,578



Proposed Special Revenue Budget



- Contracted Programs

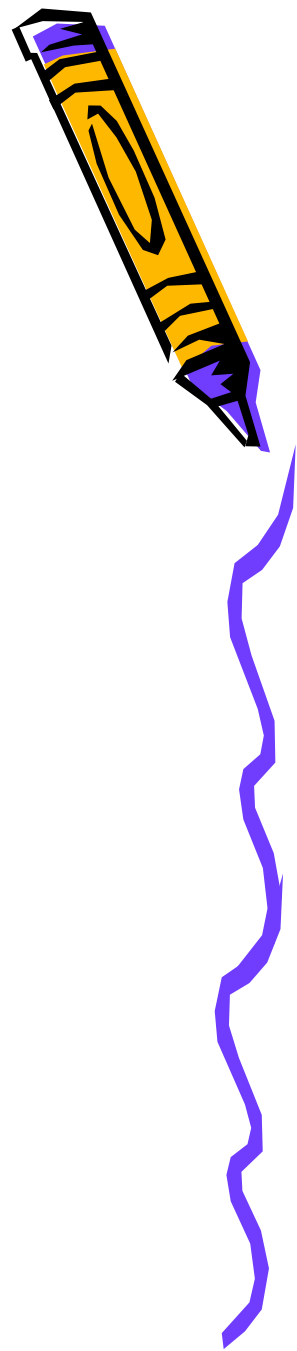
- Total Budget \$11,809,804
 - 07-08 Continuing Grants
 - New Grants budgeted upon receipt

- Food Service

- Total Budget \$49,505,470
 - Self-Supporting



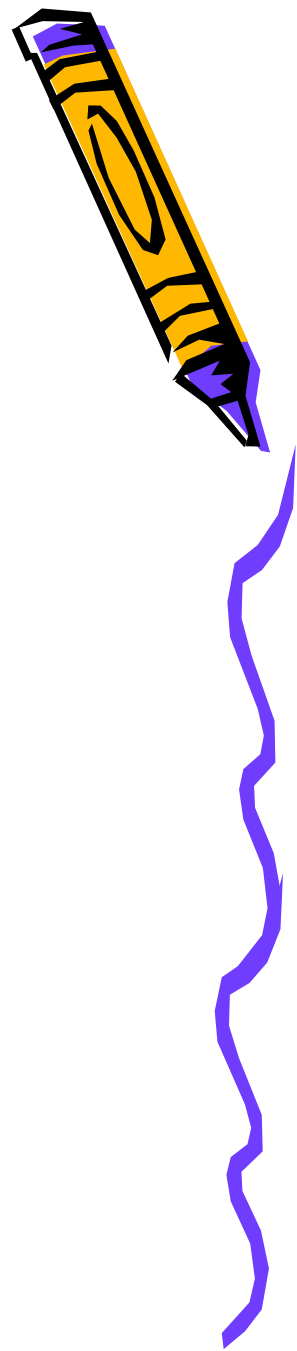
Proposed Internal Service Budget



- Total Budget \$9,956,776
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County



- The Tentative Budget is on file in the
Office of Budget and Resource Allocation
in the Administration Building
301 4th St. S.W., Largo, 33770
- For additional information, please call:
(727) 588-6479
- [HTTP://www.pinellas.k12.fl.us/budget/](http://www.pinellas.k12.fl.us/budget/)



Motions Necessary to Adopt the Budget



- Adoption of Tentative Budget for 2008-2009
- Motion to establish date, time, and place of
Second Public Hearing
- Motion to authorize submittal of Certification of School
Taxable Value



Let's Have a Great Year!

