

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on 2008/09 Millage Rates & District Budget

July 29, 2008 (7:00 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<http://www.pinellas.k12.fl.us/budget/>

SCHOOL BOARD OF PINELLAS COUNTY

Public Hearing on Tentative 2008/09 Millage Rates & District Budget

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida

July 29, 2008 – 7:00 p.m.

Public Hearing Agenda

1. Welcome by the School Board Chairman
2. Introductory Comments by the Superintendent and Chief Business Officer
3. Overview of Budget Process and Truth in Millage (TRIM) Requirements
4. Millage to Support the Budget
 - a. Explanation of Tentative 2008/09 Millage
 - b. Statements and Questions from the Public
 - c. School Board Discussion of Millage
 - d. Adoption of Tentative Millages for 2008/09
 - 1) Approval of Supplemental Discretionary Millage
 - 2) Adoption of Millage Rates
5. Tentative 2008/09 Budget
 - a. Explanation of the Tentative 2008/09 Budget
 - b. Statements and Questions from the Public
 - c. School Board Discussion of the Budget
 - d. School Board Action on Tentative Budget for 2008/09
 - 1) Additional Amendments to Proposed Budget
 - 2) Adoption of Tentative Budget for 2008/09
6. Additional Board Actions
 - a. Motion to Establish Second Public Hearing
 - b. Motion to Authorize Submittal of "Certification of School Taxable Value"
7. Other Considerations & Concluding Comments
8. Adjournment

2008 - 2009 BUDGET CALENDAR

September 10, 2007	2007-08 Budget Approved
October 12, 2007	FTE 2007-08 Survey 2 "date certain"
December 2007	Second semester staffing review
December 2007	FTE 2007-08 Third Calculation received from state
December 2007	FTE 2008-09 estimates (per forecast model) to State DOE
January 2008	Governor presents 2008-09 Budget Recommendations
February 8, 2008	FTE 2007-08 Survey 3 "date certain"
February 14, 2008	Forms and instructions distributed to departments
March 4, 2008	2008 Legislative Session Begins
April 2008	Staffing allocations to schools
April 11, 2008	Budget requests received from departments
May 2008	Discretionary and SIP dollar allocations to schools
May 2, 2008	State Legislature ends regular session (60 calendar days)
May 22, 2008	School Board Workshop on budget
June 6, 2008	Staff Rosters from schools due to Personnel
June 11-13, 2008	State DOE Presentations to School Finance Officers
July 1, 2008	New fiscal year begins
July 26, 2008	Advertise in St. Petersburg Times
July 29, 2008	First Public Hearing on the 2008-09 Budget and Millage Rates
August 18, 2008	County Property Appraiser mails TRIM notices
August 19, 2008	School term begins
September 9, 2008	Board adopts Tentative District Work Program
September 9, 2008	Final Public Hearing on the 2008-09 Budget and Millage Rates
	Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 631,834,326
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 12,569,756
C. Actual property tax levy	\$ 619,264,570
This year's proposed tax levy	\$ 632,918,014

A portion of the tax levy is required under state law in order for the school board to receive \$157,790,696 in state education grants. The required portion has increased by 5.53 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 29, 2008, at 7:00 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

PINELLAS COUNTY SCHOOLS

Proposed 2008/2009 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2007/2008	2008/2009	Change
Gross Taxable Property Value	\$80.10	\$78.52	-2.0%
Adjusted Taxable Value (excluding new construction, etc.)	\$78.88	\$77.30	-2.0%
	<i>(vs. 2007-08 Final Gross Taxable Value)</i>		

<i>MILLAGE RATE COMPARISONS:</i>			
<i>Proposed 2008-2009 Rates vs. Actual 2007-2008 Millage Rates</i>	2007/2008 Actual	2008/2009 Proposed	Percent Change
Required Local Effort	4.7300	5.1720	9.34%
Discretionary Local Effort	0.5100	0.4980	-2.35%
Supplemental Discretionary	0.1410	0.1410	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	5.8810	6.3110	7.31%
Capital Outlay	1.8500	1.7500	-5.41%
Total Millage	7.7310	8.0610	4.27%
<i>Proposed 2008/09 Rates vs. Rolled-Back Millage Rates</i>	Rolled Back Rate	2008/2009 Proposed	Percent Change
Required Local Effort	4.9011	5.1720	5.53%
Discretionary Local Effort	0.5285	0.4980	-5.77%
Supplemental Millage	0.1461	0.1410	-3.49%
Local Referendum	0.5181	0.5000	-3.49%
Capital Outlay Millage	1.9170	1.7500	-8.71%
Total Millage	8.0108	8.0610	0.63%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2008/09

A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of June 20, 2008, was \$ 78,516,066,700.

B. Millage -- One mill is equal to one tenth of one cent.

(1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.

(2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.

(3) The total value of one mill in Pinellas County, as of June 20, 2008, was \$ 78,516,067.

(4) The School Board must budget at least 95% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: $95\% \times \$ 78,516,067 = \$ 74,590,264$.

C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

Pinellas County School Property Taxes by Year - 1970/71 to 2008/09

Pinellas County School Property Taxes by Year - 1970/71 to 2008/09													
Millage	1970/71	1971/72	1972/73	1973/74	1974/75 through 1978/79								
					Millage	1979/80	1980/81	1981/82	1982/83	1983/84			
Operating (County)	10.00	10.00	10.00	9.30	Operating								
Operating (District)	1.60	1.10			Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400		
Debt Service (County)	0.35	0.35	0.32		Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100		
Capital Improvemt (Dist)	4.00				Operating Subtotal/	8.00	6.75	6.055	6.112	5.352	5.500		
					Capital Improvement			2.000	2.000	1.584	1.571		
Total Millage	15.95	11.45	10.32	9.30	Total Millage	8.000	6.750	8.055	8.112	6.936	7.071		
Millage	1984/85	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97
Operating													
Required Local Effort	4.376	4.426	5.183	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479
Discretionary Local	1.100	1.319	0.819	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary													
Local Referendum											0.190	0.188	0.187
Operating Subtotal	5.476	5.745	6.002	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176
Capital Improvement	1.423	1.500	1.500	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000
Total Millage	6.899	7.245	7.502	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176
Millage	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	Proposed 2008/09	
Operating													
Required Local Effort	6.451	6.433	5.997	5.774	5.839	5.808	5.614	5.504	5.191	5.046	4.730	5.172	
Discretionary Local	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.498	
Supplemental Discretionary	0.172	0.167	0.159	0.149	0.138	0.131	0.119	0.108	0.189	0.154	0.141	0.141	
Local Referendum									0.500	0.500	0.500	0.500	
Operating Subtotal	7.133	7.110	6.666	6.433	6.487	6.449	6.243	6.122	6.390	6.210	5.881	6.311	
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.850	1.750	
Total Millage	9.133	9.110	8.666	8.433	8.487	8.449	8.243	8.122	8.390	8.210	7.731	8.061	

PINELLAS COUNTY SCHOOLS
EFFECT OF PROPOSED 2007/2008 MILLAGE RATES
ON THE INDIVIDUAL TAXPAYER

Four Examples of Tax Assessments

Description	Example A	Example B	Example C	Example D
Assessed Value for 2007	\$100,000	\$200,000	\$300,000	\$400,000
3% Assumed Increase	\$3,000	\$6,000	\$9,000	\$12,000
Less: Homestead Exemption	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Taxable Assessed Value 2008	\$78,000	\$181,000	\$284,000	\$387,000
<i>Taxable Value in \$1,000's</i>	<i>\$78K</i>	<i>\$181K</i>	<i>\$284K</i>	<i>\$387K</i>
2008 Tax:				
Required Local Effort	\$403.42	\$936.13	\$1,468.85	\$2,001.56
(5.172Mills)				
Discretionary (.639 Mills)	49.84	115.66	181.48	247.29
Local Referendum (.500 Mills)	39.00	90.50	142.00	193.50
Capital (1.750 Mills)	136.50	316.75	497.00	677.25
TOTAL 2008 Tax (8.061 Mills)	\$628.76	\$1,459.04	\$2,289.33	\$3,119.60
2007 Tax (7.731 Mills)	\$603.02	\$1,399.31	\$2,195.60	\$2,991.90
<i>Change In Taxes</i>	<i>\$25.74</i>	<i>\$59.73</i>	<i>\$93.73</i>	<i>\$127.70</i>

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON**

TAX BASE	BUDGET 2007-2008		BUDGET 2008-2009		INCREASE/(DECREASE), FY08 vs FY07		
					Amount	Percent	
Gross Taxable Value		\$80,101,483,681		\$78,516,066,700	(\$1,585,416,981)	-2.0%	
Value of 1 mill (@ 95%)		\$76,096,409		\$74,590,263	(\$1,506,146)	-2.0%	
MILLAGE RATES AND REVENUE							
Operating	Rate	Revenue	Rate	Revenue	Rate	Revenue %	
Required Local Effort	4.730	\$359,936,014	5.172	\$385,780,842	0.442	\$25,844,828	7.2%
Discretionary	0.510	38,809,169	0.498	37,145,951	-0.012	(\$1,663,218)	-4.3%
Additional Discretionary	0.141	10,729,594	0.141	10,517,227	0.000	(\$212,367)	-2.0%
Local Referendum	0.500	38,048,204	0.500	37,295,132	0.000	(\$753,072)	-2.0%
Total Operating	5.881	\$447,522,981	6.311	\$470,739,152	0.430	\$23,216,171	5.2%
Capital	1.850	\$140,778,356	1.750	\$130,532,961	-0.100	(\$10,245,395)	-7.3%
TOTAL	7.731	\$588,301,337	8.061	\$601,272,113	0.330	\$12,970,776	2.2%

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Revenue</i>	<i>2008/09 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$35,703,406	3.41%
State	358,065,150	34.18%
Local	653,754,163	62.41%
<i>Subtotal, Revenue</i>	<i>\$1,047,522,719</i>	<i>100.00%</i>
<i>Transfers & Balances</i>	<i>419,156,410</i>	
GRAND TOTAL	<u>\$1,466,679,129</u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2008/09 Budget (a)</i>	<i>% of Total</i>
General Operating	\$926,200,000	63.15%
Debt Service	5,279,578	0.36%
Capital Outlay	463,927,465	31.63%
Contracted Programs	11,809,840	0.81%
School Food Service	49,505,470	3.38%
Internal Service	9,956,776	0.68%
GRAND TOTAL	<u>\$1,466,679,129</u>	100.0%

(a) 2008/09 Budget, based on "TRIM" Advertisement of July 26, 2008 for
First Public Hearing on July 29, 2008, and subsequent amendments for
Second (Final) Public Hearing on September 9, 2008

2008-2009 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 2.41 %
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

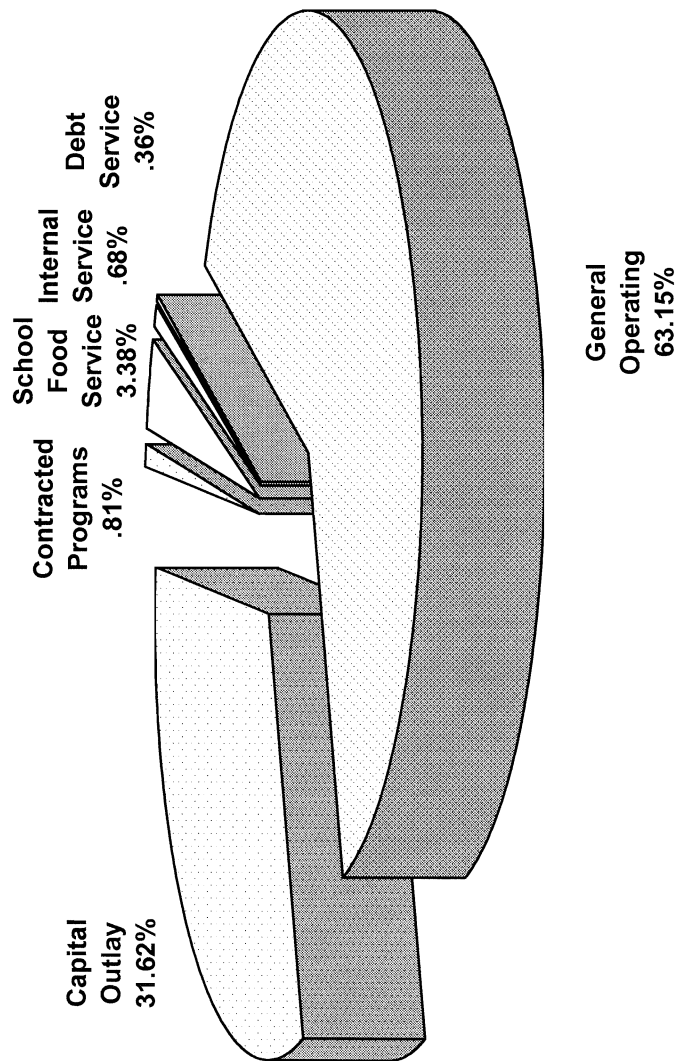
PROPOSED MILLAGE LEVY

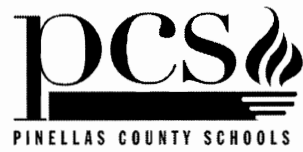
REQUIRED LOCAL EFFORT	5.172
LOCAL DISCRETIONARY	0.639
CAPITAL OUTLAY	1.750
ADDITIONAL	0.500
TOTAL	8.061

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal (Direct)	\$ 185,000	\$ 2,233,703	\$	\$	\$	\$ 2,418,703
Federal (Through State)	2,000,000	31,284,703				33,284,703
State Sources	343,652,225	566,456	4,047,068	9,799,401		358,065,150
Local Sources	497,162,775	16,358,427	0	134,432,961	5,300,000	653,254,163
TOTAL REVENUES	843,000,000	50,443,289	4,047,068	144,232,362	5,300,000	1,047,022,719
Transfers In	6,000,000					6,000,000
Non-Revenue Sources	500,000					500,000
FUND BALANCES - July 1, 2008	76,700,000	10,872,021	1,232,510	319,695,103	4,656,776	413,156,410
TOTAL REVENUES AND BALANCES	\$ 926,200,000	\$ 61,315,310	\$ 5,279,578	\$ 463,927,465	\$ 9,956,776	\$ 1,466,679,129
EXPENDITURES						
Instruction	\$ 548,454,155	\$ 10,997,521	\$	\$	\$	\$ 559,451,676
Pupil Personnel Services	34,072,785	27,850				34,100,635
Instructional Media Services	12,505,010					12,505,010
Instructional & Curriculum Development Services	8,294,449	238,442				8,532,891
Instructional Staff Training	3,151,933	346,112				3,498,045
Instruction Related Technology	1,721,784					1,721,784
Board of Education	1,909,313				5,000,000	6,909,313
General Administration	5,467,411	14,936				5,482,347
School Administration	54,588,447	4,831				54,593,278
Facilities Acquisition & Construction	3,137,801			411,329,734		414,467,535
Fiscal Services	4,097,084					4,097,084
Food Service		42,752,887				42,752,887
Central Services	10,518,439	174,703				10,693,142
Pupil Transportation Services	47,310,486					47,310,486
Operation of Plant	83,212,122	700				83,212,822
Maintenance of Plant	20,180,827					20,180,827
Administrative Technology Services	5,175,857					5,175,857
Community Services	702,097	4,745				706,842
Debt Service	1,700,000		4,334,410	15,214,571		21,248,981
TOTAL EXPENDITURES	846,200,000	54,562,727	4,334,410	426,544,305	5,000,000	1,336,641,442
Transfers Out				6,000,000	0	6,000,000
FUND BALANCES - June 30, 2009	80,000,000	6,752,583	945,168	31,383,160	4,956,776	124,037,687
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 926,200,000	\$ 61,315,310	\$ 5,279,578	\$ 463,927,465	\$ 9,956,776	\$ 1,466,679,129

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2008-2009 Budget - All Funds
\$1.466 Billion**





STRATEGIC DIRECTIONS BUDGET PARAMETERS

2008-09 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

HIGHEST STUDENT ACHIEVEMENT

- I. Each student will demonstrate proficiency in reading, writing
- II. mathematics, and science and meet district graduation requirements.
The district will work to close and eliminate the achievement gaps.

SAFE LEARNING ENVIRONMENT

- III. The district will improve the safety, security, health and management of the work and learning environment.

EFFECTIVE AND EFFICIENT OPERATION

- IV. The district will increase its effectiveness and efficiency by improving recruitment, retention, and development of employees, aligning expenditures to goals, and providing sufficient technology resources and effective communication methods.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.

- II. To the extent, resources are available; the operating fund unobligated contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing our three strategic directions:
 - a. Highest Student Achievement
 - b. Safe Learning Environment
 - c. Effective and Efficient Operation
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2008-09 state categorical are Instructional Materials, Transportation, Reading and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2008-09 Legislative Changes Affecting the Operating Fund

Decrease In Total Funding Statewide Of \$695.7 Million

Decrease In BSA To \$3971.74

Decreased \$108.00 Or 2.65% Below 2007-08

Increase In Required Local Effort (RLE)

\$364.9 Million Statewide Or A 4.62% Increase

Lottery Funds

Statewide Funding \$217 Million

Includes \$110 Million Statewide For School Recognition

Class Size Reduction

\$2.81 Billion Statewide To Implement Amendment

PINELLAS COUNTY SCHOOL BOARD
2007/08 OPERATING FUND BUDGET - REVENUE

2008/09 BUDGET

DESCRIPTION	
FEDERAL SOURCES	
Federal Impact Funds	\$185,000
Other Federal, including Federal-Through-State	2,000,000
TOTAL FEDERAL	\$2,185,000
STATE SOURCES	
Base State FEFP	\$73,513,082 <i>a</i>
Safe Schools	3,532,256 <i>b</i>
Supplemental Academic Instruction	24,640,297 <i>c</i>
ESE Guaranteed Allocation	50,989,896 <i>d</i>
Reading Programs	4,315,901 <i>e</i>
Merit Award Program	38,388 <i>f</i>
DJJ Supplemental Allocation	760,876 <i>g</i>
Workforce Development (Adult Education)	25,886,149
Adults with Disabilities	685,468
C.O. & D.S.	67,927
Florida Teacher Lead Program	1,476,332
Instructional Materials	10,347,243
State License Tax	800,000
Discretionary Enhancement (Lottery)	4,344,708
Transportation	20,437,606
Class Size Reduction/Operating	112,759,118
School Recognition Funds	4,556,978
Other State Funds	4,500,000
TOTAL STATE	\$343,652,225
LOCAL SOURCES	
District School Taxes*	\$470,739,152 <i>h</i>
*Includes Local Referendum Amount of \$38,081,627	
Rent	1,100,000
Vocational & Other Course Fees	2,000,000
Interest Income	5,500,000
Student fees	400,000
Charges for services	1,700,000
Other Local Sources	15,723,623
TOTAL LOCAL	\$497,162,775
TRANSFERS	6,000,000
LOSS RECOVERIES	500,000
TOTAL REVENUE AND TRANSFERS	\$849,500,000
BEGINNING FUND BALANCE	
Obligated Fund Balance	\$34,000,000
Committed Fund Balance	24,300,000
Unobligated Fund Balance	18,400,000
TOTAL BEGINNING FUND BALANCE	\$76,700,000
TOTAL REVENUE & BEGINNING FUND BALANCE	\$926,200,000

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): Grades K - 12	
Estimated Weighted FTE for 2008-09	113,975.57
Times: Base Student Allocation (BSA)	\$3,971.74
	\$452,681,330
Times: District Cost Differential	1.0053
BASE FEFP	\$455,080,541
Less: Required Local Effort Property Taxes (5.172 Mills)	(385,780,843)
BASE STATE FEFP Declining Enrollment Supplement	\$69,299,698 <i>a</i>
	\$4,213,383 <i>a</i>
Plus: Safe Schools Allocation	3,532,256 <i>b</i>
Plus: Supplemental Academic Instruction Allocation	24,640,297 <i>c</i>
Plus: ESE Guaranteed Allocation	50,989,896 <i>d</i>
Plus: Reading Programs	\$4,315,901 <i>e</i>
Plus: Merit Award Program	\$38,388 <i>f</i>
Plus: DJJ Supplemental Allocation	\$760,876 <i>g</i>
NET STATE FEFP	157,790,695
TOTAL STATE ALLOCATION	\$157,790,695
as shown in TRIM advertisement	
LOCAL REVENUE: OPERATING PROPERTY TAXES	
Gross Taxable Value for Pinellas County, as certified by Pinellas Appraiser and verified by F.D.O.R.:	\$78,516,066,700
The School Board is allowed to budget 95% of the taxable assessed value. One Mill's value is:	
\$78,516,066,700 x 95% =	\$74,590,263
2008/09 Operating Levy = $\$74,590,263 \times 6.311 \text{ Mills} =$	
Required Local Effort	5.172
Discretionary	0.498
Supplemental Discretionary	0.141
Local Referendum	0.500
TOTAL DISTRICT SCHOOL TAXES	\$470,739,152 <i>h</i>
SUMMARY OF REVENUE AND BALANCES	
STATE SOURCES	37.1%
LOCAL SOURCES	53.7%
TRANSFERS AND BALANCES	9.0%
FEDERAL SOURCES	0.2%
TOTAL REVENUE & BEGINNING FUND BALANCE	100.0%
	\$926,200,000

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2008 - 2009
As of July 29, 2008

<u>CATEGORY</u>		<u>Unweighted FTE</u>	<u>Cost Factors</u>	<u>Weighted FTE</u>	<u>FEFP Revenue *</u>
<i>BASIC PROGRAMS</i>					
101	BASIC K-3	23,153.98	1.066	24,682.14	\$ 98,550,607
102	BASIC 4-8	28,180.23	1.000	28,180.23	112,517,747
103	BASIC 9-12	24,947.77	1.052	26,245.05	104,790,979
111	BASIC K-3 WITH ESE	6,510.72	1.066	6,940.43	\$ 27,711,681
112	BASIC 4-8 WITH ESE	9,958.96	1.000	9,958.96	39,764,038
113	BASIC 9-12 WITH ESE	4,611.84	1.052	4,851.66	19,371,661
Subtotal		97,363.50		100,858.47	\$ 402,706,713
<i>AT-RISK PROGRAMS</i>					
130	INTENSIVE ENGLISH/ESOL 9-12	3,038.92	1.119	3,400.55	\$ 13,577,683
Subtotal		3,038.92		3,400.55	\$ 13,577,683
<i>EXCEPTIONAL PROGRAMS</i>					
254	SUPPORT LEVEL IV	1,013.96	3.570	3,619.84	14,453,262
255	SUPPORT LEVEL V	320.59	4.970	1,593.33	6,361,832
Subtotal		1,334.55		5,213.17	\$ 20,815,094
<i>VOCATIONAL 9-12</i>					
300	VOCATIONAL 9-12	3,502.36	1.077	3,772.04	\$ 15,060,964
Subtotal		3,502.36		3,772.04	\$ 15,060,964
ADVANCED PLACEMENT/IB ADJUSTMENT				731.34	\$ 2,920,087
TOTAL - K-12		105,239.33		113,975.57	\$ 455,080,541
Reading Program Allocation					4,315,901
Merit Award Program					38,388
ESE Guaranteed Allocation					50,989,896
Supplemental Academic Instruction					24,640,297
Declining Enrollment Supplement					4,213,383
Safe Schools Allocation					3,532,256
DJJ Supplemental Allocation					760,876
Gross State and Local FEFP					543,571,538

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2008-09, the proposed **BSA** is \$ **3,971.74**; the **DCD** is **1.0053**. This means that **each weighted FTE generates \$ 3,992.79** in FEFP revenue for Pinellas.

PINELLAS COUNTY SCHOOL BOARD

Discretionary Lottery Revenue and Expenditures

The School Board has adopted the policy that Discretionary Lottery revenues are to be used for the following expenditures:

1 Previously funded state categoricals

Prior to the identification of discretionary lottery funds, the state supported a number of categorical programs, including Student Development Services and Compensatory Education. Expenditures in this category are for continuation of similar programs within available resources.

2 Supplementing partially funded state categorical (Transportation)

The state Transportation categorical does not provide full funding of transportation expenses. Expenditures in this category are for transportation costs not covered by state categorical funds.

3 Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for students.

4 Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

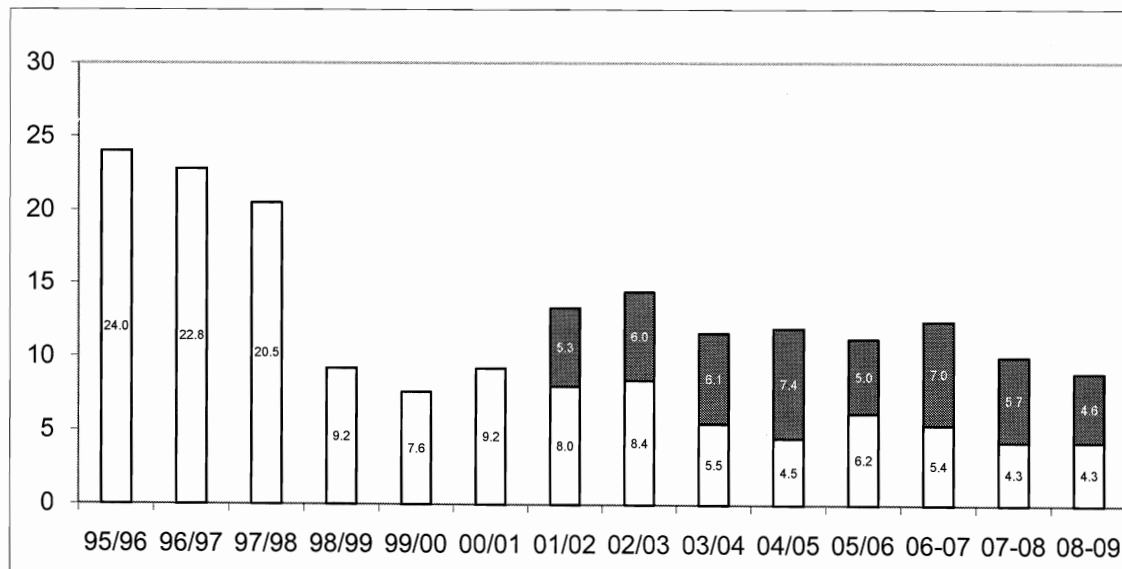
5 Innovative programs

Expenditures in this category are to provide partial support for innovative programs in the schools.

6 School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. **The Legislature has mandated that \$5 per student be allocated for this purpose.**

Lottery Revenues
From 1995-2008/09
(\$ Million)



PINELLAS COUNTY SCHOOL BOARD

7. Trend Comments

During the first seven years of lottery distributions, the distributions remained nearly the same dollar level, although the percent of total decreased from more than three percent of total budget and \$26.6 million in 1991-92 to approximately two percent of total and \$20.5 million in 1997-98. The Legislature has periodically re-written the definition of "educational purposes" to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and finally in 2001-02 half of the surviving K-12 lottery money was earmarked for School Recognition purposes. The School Recognition dollars had previously been paid from general state tax revenues. From the total lottery distribution for 2008-09 of \$1,567,957,904 local school districts will receive \$217,406,176 in un-restricted funding.

For 2008-09, the district will receive \$8,901,686 or 1.00 % of the operating budget from lottery dollars, of which \$4,556,978 is earmarked for school recognition awards. School Recognition funds are shown as the dark portion of the bars on the graph.

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$314,919	\$185,000	(\$129,919)
FEDERAL THRU STATE	1,400,000	2,000,000	600,000
STATE SOURCES	396,160,739	343,652,225	(52,508,514)
LOCAL SOURCES	476,286,919	497,162,775	20,875,856
OTHER	226,844	500,000	273,156
ESTIMATED REVENUE	<u>\$874,389,421</u>	<u>\$843,500,000</u>	<u>(\$30,889,421)</u>
TRANSFERS	6,000,000	6,000,000	0
BEGINNING FUND BALANCE	63,365,087	76,700,000	13,334,913
ANTICIPATED REVENUE AND FUND BALANCE	<u><u>\$943,754,508</u></u>	<u><u>\$926,200,000</u></u>	<u><u>(\$17,554,508)</u></u>

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$402,660,969	\$401,634,715	(\$1,026,254)
SPECIAL EDUCATION *	114,079,933	115,283,013	1,203,080
VOCATIONAL EDUCATION	23,741,515	24,266,046	524,531
ADULT CONTINUED EDUCATION	6,821,973	7,257,177	435,204
PRE KINDERGARTEN	1,569,043	2,126	(1,566,917)
OTHER INSTRUCTION	23,719	11,078	(12,641)
ATTENDANCE & SOCIAL WORK	5,370,541	4,909,284	(461,257)
GUIDANCE SERVICES	17,932,450	17,966,307	33,857
HEALTH SERVICES	2,227,709	1,604,970	(622,739)
PSYCHOLOGICAL SERVICES	4,618,026	4,496,135	(121,891)
PARENTAL INVOLVEMENT	(152)	0	152
OTHER PUPIL PERSONNEL SVC	5,313,941	5,096,089	(217,852)
INSTRUCTIONAL MEDIA	13,025,597	12,505,010	(520,587)
CURRICULUM & INSTRUCTION	10,866,652	8,294,449	(2,572,203)
STAFF DEVELOPMENT	6,068,968	3,151,933	(2,917,035)
INSTRUCTIONAL RELATED TECH	1,896,822	1,721,784	(175,038)
SCHOOL BOARD	1,987,110	1,909,313	(77,797)
GENERAL ADMINISTRATION	6,139,241	5,467,411	(671,830)
SCHOOL ADMINISTRATION	57,122,817	54,588,447	(2,534,370)

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	3,566,380	3,137,801	(428,579)
FISCAL SERVICES	4,395,658	4,097,084	(298,574)
FOOD SERVICE	26,986	0	(26,986)
PLANNING, RESEARCH & EVALUATION	1,364,431	1,102,411	(262,020)
INFORMATION SERVICES	1,528,699	611,309	(917,390)
STAFF PERSONNEL SERVICES	5,490,009	5,068,347	(421,662)
DATA PROCESSING SERVICES	2,918	0	(2,918)
OTHER CENTRAL SERVICES	4,133,062	3,736,372	(396,690)
PUPIL TRANSPORTATION	46,624,979	47,310,486	685,507
OPERATION OF PLANT	84,353,998	83,212,122	(1,141,876)
MAINTENANCE OF PLANT	26,052,232	20,180,827	(5,871,405)
ADMINISTRATIVE TECHNOLOGY	5,346,443	5,175,857	(170,586)
COMMUNITY SERVICES	1,095,619	702,097	(393,522)
OTHER EXPENSES	1,643,215	1,700,000	56,785
APPROPRIATIONS	\$867,091,503	\$846,200,000	(\$20,891,503)
ENDING FUND BALANCE	76,663,005	80,000,000	3,336,995
APPROPRIATIONS & ENDING FUND BALANCE	\$943,754,508	\$926,200,000	(\$17,554,508)

* Under the 1997 reauthorization of IDEA the federal government committed to provide 40 percent (\$2,928) of the 1997 national average per pupil expenditure (\$7,320) to educate children with disabilities.

The most recent congressional action would add \$200 million to IDEA for growth and inflation and do little to address this underfunding of IDEA.

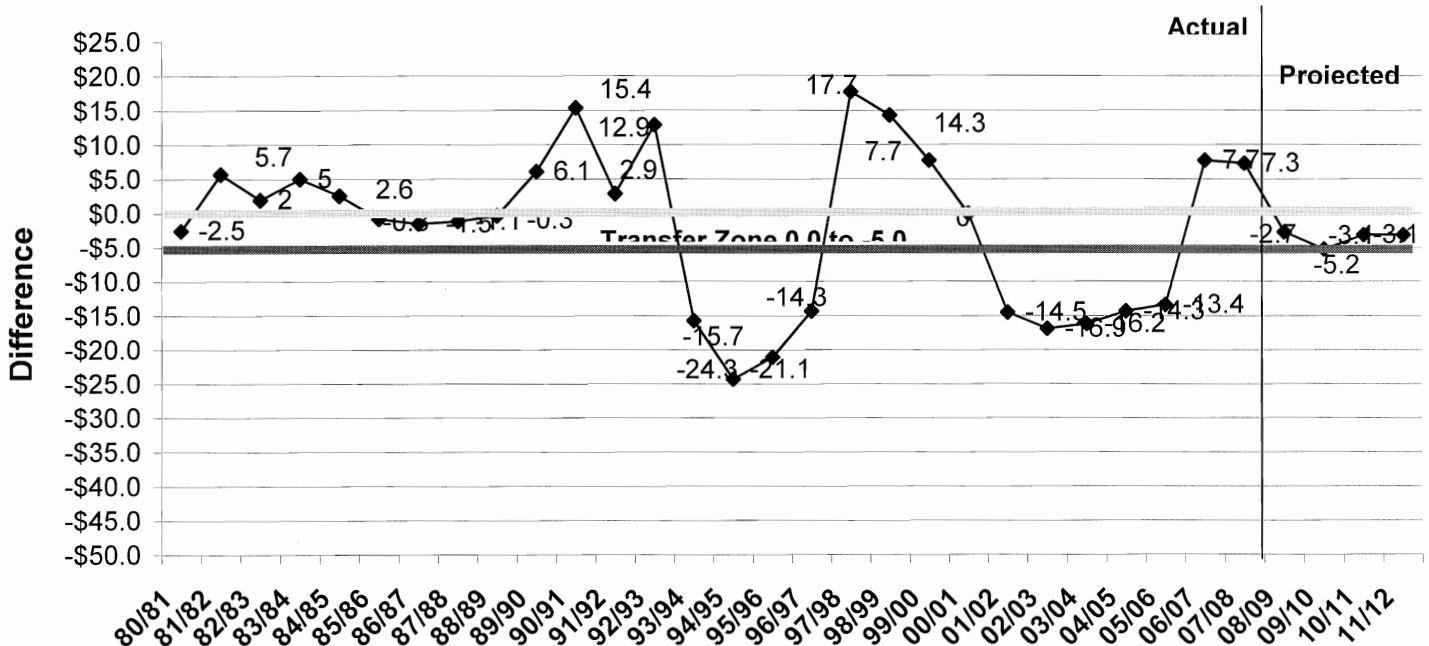
The federal underfunding of IDEA for Pinellas County is computed to be approximately \$34,549,000.

PINELLAS COUNTY SCHOOL BOARD

OPERATING FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY							
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	% OF TOTAL
DIRECT INSTRUCTION								
5100 REGULAR EDUCATION	\$280,844,151	\$82,707,141	\$15,303,379	\$25,400	\$14,652,033	\$7,957,834	\$144,777	47.46%
5200 SPECIAL EDUCATION	86,508,499	27,741,256	662,236		326,433	44,559		13.62%
5300 VOCATIONAL EDUCATION	18,085,888	4,728,597	0		507,693		308	2.87%
5400 ADULT CONTINUED EDUCATION	5,839,793	1,285,247	61,015		54,841	36,281		0.86%
5500 PRE KINDERGARTEN	800	145	400		781			0.00%
5900 OTHER INSTRUCTION			11,078					
SUB TOTALS	391,279,111	116,442,386	16,038,108	25,400	15,977,698	8,546,367	145,085	64.81%
INSTRUCTIONAL SUPPORT								
6110 ATTENDANCE & SOCIAL WORK	3,709,867	1,144,613	44,718		10,086			0.58%
6120 GUIDANCE SERVICES	14,048,012	3,800,529	62,502		53,028	1,582	654	2.12%
6130 HEALTH SERVICES	1,118,038	389,670	94,397		12,125	9,000	1,740	0.19%
6140 PSYCHOLOGICAL SERVICES	3,515,982	854,525	58,175		65,453	2,000		0.53%
6190 OTHER PUPIL PERSONNEL SVC	3,843,261	1,175,467	24,206		36,703	16,452		0.60%
6200 INSTRUCTIONAL MEDIA	8,826,709	2,519,051	75,603	2,500	122,827	957,468	852	1.48%
6300 CURRICULUM & INSTRUCTION	5,520,247	1,703,845	776,507		257,955	17,977	17,918	0.98%
6400 STAFF DEVELOPMENT	1,851,847	452,654	404,515			20,403	4,450	0.37%
6500 INSTRUCTIONAL RELATED TECH	1,301,587	385,197			35,000			0.20%
SUB TOTALS	43,735,550	12,405,551	1,540,623	2,500	1,011,241	1,024,882	25,614	7.06%
GENERAL SUPPORT								
7100 SCHOOL BOARD	776,407	735,329	139,709		13,296	65	244,507	1.909,313
7200 GENERAL ADMINISTRATION	3,802,152	1,003,393	467,203	195	123,482	6,930	64,076	5,467,411
7300 SCHOOL ADMINISTRATION	40,521,159	12,890,344	535,205	119	471,166	140,716	29,837	54,588,447
7400 FACILITIES ACQ. & CONST.	1,761,022	715,735	126,666		15,520	498,639	100	3,137,801
7500 FISCAL SERVICES	2,844,244	864,621	275,188		45,599	3,950	63,482	4,097,084
7710 PLANNING, RESEARCH & EVALUATION	567,818	186,651	314,398		22,800	10,249	495	1,102,411
7720 INFORMATION SERVICES	377,992	87,913	83,810		57,374	1,350	2,870	611,309
7730 STAFF PERSONNEL SERVICES	2,852,494	1,038,771	973,571	24,791	159,444	39,783	4,284	5,068,347
7760 OTHER CENTRAL SERVICES	1,871,728	610,789	872,095	8,124,183	314,469	42,500	33,000	3,736,372
7800 PUPIL TRANSPORTATION	26,226,070	10,653,503	225,776		2,047,954		47,310,486	5.59%
7900 OPERATION OF PLANT	24,789,610	12,961,359	17,985,055	26,009,844	1,169,517	11,418	285,319	83,212,122
SUB TOTALS	106,410,696	41,748,408	21,998,676	34,159,132	4,440,621	755,600	727,970	210,241,103
MAINTENANCE								
8100 MAINTENANCE OF PLANT	4,017,962	2,674,257	7,201,097	446,377	3,378,650	366,786	2,095,698	20,180,827
SUB TOTALS	4,017,962	2,674,257	7,201,097	446,377	3,378,650	366,786	2,095,698	2.38%
ADMINISTRATIVE TECHNOLOGY								
8200 ADMIN TECHNOLOGY SERVICES	2,864,550	815,533	1,287,347	500	88,302	119,125	500	5,175,857
SUB TOTALS	2,864,550	815,533	1,287,347	500	88,302	119,125	500	0.61%
COMM & DEBT SERV & TRANSFERS								
9100 COMMUNITY SERVICES	246,947	6,159	126,579		105,452	3,700	213,260	702,097
9700 OTHER EXPENSES							1,700,000	0.20%
SUB TOTALS	246,947	6,159	126,579	0	105,452	3,700	1,913,260	2,402,097
TOTAL APPROPRIATIONS	\$548,554,816	\$174,092,294	\$48,192,430	\$34,633,909	\$25,001,964	\$10,816,460	\$4,908,127	\$846,200,000
	64.83%	20.57%	5.70%	4.09%	2.95%	1.28%	0.58%	100.00%

Revenue vs Expenditures Operating Fund



COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel. The interactive part of the model includes four years of historical information, the current year results and four future year projections.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

A potential revenue reduction of \$13.8 to \$16.0 million is not included in this budget. The state is holding back two to four percent of projected revenues due to lower than projected revenue collections. The holdback may become a revenue reduction later in the year.

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In addition, the District bonded its annual distribution from "Classrooms First" allocations as funds were planned projects. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 9, 2008 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as Two-Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95.

Classrooms for Kids

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the amount and age of facilities. The funds are allocated pursuant to Section 1013.735(1) F.S., and are provided through the issuance of Lottery Revenue Bonds. These funds are to be utilized by the District in order to increase capacity to reduce class size. No Florida school district received a funding allocation for the 2008/09 school year.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to impose a 1.750 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.311 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$130,532,961 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of future projects recommended by plant survey

Purchase of school & ancillary sites

Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure

Fire, Health, Safety

EPA

Gender Equity Playfields

Roofs/Covered Walkways

HVAC

Fire Alarms

Intercoms

Sonitrol/CCTV

Plumbing

Painting

Electrical Distribution

Installation Of Utility Monitoring Sensors

Ceiling & Lights

Relocatable Renovation

Restroom Renovations

Drainage

Energy

Re-Key

Paving

Floor Covering

Playground Repair

Sites/Grounds

Stage/Gym Floors

Spectator Seating

Window Replacement

Casework

Flammable Storage

MAINTENANCE, RENOVATION AND REPAIR (CONT.)

Stage Curtains

Student Lockers

Technology/TV Distribution

Handicapped Access

Operating Transfer

MOTOR VEHICLE PURCHASES

Purchase of Fifty Five (55) School Buses

Lease/Purchase of School Buses (50)

Operating Transfer

NEW AND REPLACEMENT EQUIPMENT

Instructional Equipment-

Various Locations

School Furniture and Equipment-

Various Locations

Technology & Telecommunication Equipment-

Various Locations

Operating Transfer

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

EPA Compliance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 29, 2008, at 7:00 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$53,319,109	\$9,799,401	(\$43,519,708)
LOCAL SOURCES	149,413,821	134,432,961	(14,980,860)
ESTIMATED REVENUE	\$202,732,930	\$144,232,362	(\$58,500,568)
BEGINNING FUND BALANCE	275,570,978	319,695,103	44,124,125
ANTICIPATED REVENUE AND FUND BALANCE	\$478,303,908	\$463,927,465	(\$14,376,443)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$122,255,021	\$411,329,734	\$289,074,713
DEBT SERVICES	\$9,970,630	\$15,214,571	5,243,941
TRANSFER OF FUNDS	572,431	6,000,000	5,427,569
APPROPRIATIONS	\$132,798,082	\$432,544,305	\$299,746,223
ENDING FUND BALANCE	345,505,826	31,383,160	(314,122,666)
APPROPRIATIONS & FD BALANCE	\$478,303,908	\$463,927,465	(\$14,376,443)

Capital Outlay Allocation 2008-09

Project	Description of Activities	2008-09 Allocation
School & Center Projects		
Boca Ciega High	Technology	\$2,115,000
Bardmoor Elementary	Additional Classrooms to meet CSR	\$2,400,000
Pinellas Central Elementary	Additional Classrooms to meet CSR	\$2,400,000
Skyview Elementary	Additional Classrooms to meet CSR	\$4,000,000
Southern Oak Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$2,400,000
Bay Vista Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$3,200,000
Lynch Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$4,800,000
Palm Harbor Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$5,600,000
Belcher Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$6,400,000
Lelia Davis Elementary	Additional Classrooms to meet CSR	\$4,000,000
Safety Harbor Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$6,400,000
Skycrest Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$6,400,000
Curlew Creek Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$3,200,000
Seminole Middle	Additional Classrooms to meet CSR	\$3,200,000
Palm Harbor Middle	Additional Classrooms to meet CSR	\$4,800,000
Mildred Helms Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$5,600,000
Ponce deLeon Elementary	Additional Classrooms to meet CSR	\$4,000,000
Eisenhower Elementary	Additional Classrooms to meet CSR	\$3,200,000
Belleair Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$6,400,000
Bay Point Middle	Additional Classrooms to meet CSR	\$2,400,000
Safety Harbor Middle	Additional Classrooms to meet CSR	\$3,200,000
McMullen-Booth Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$2,400,000
Oldsmar Elementary	Additional Classrooms to meet CSR	\$3,200,000
Fuguitt Elementary	Additional Classrooms to meet CSR	\$2,400,000
James Sanderlin Elementary	Additional Classrooms to meet CSR	\$1,600,000
Azalea Elementary	Additional Classrooms to meet CSR	\$3,200,000
Seventy-Fourth Street Elementary	Additional Classrooms to meet CSR	\$1,600,000
Fairmount Park Elementary	Additional Classrooms to meet CSR	\$800,000
Oakhurst Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$4,000,000
Starkey Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$3,200,000
Gulfport Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$3,200,000
Blanton Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$3,200,000
John Hopkins Middle	Add'l Classrooms to meet CSR & Replace Relos	\$4,800,000
Palm Harbor University High	Add'l Classrooms to meet CSR & Replace Relos	\$13,200,000
Ridgecrest Elementary	Add'l Classrooms to meet CSR & Replace Relos	\$1,600,000
Various Schools	Retrofit Portables to Permanent	\$12,075,426
School and Center Projects - Subtotal		\$146,590,426

Capital Outlay Allocation 2008-09

Project	Description of Activities	2008-09 Allocation
Other		
Relocatables	Lease/Purchase	\$2,700,179
	Purchased for Class Size Reduction Plan	\$4,800,000
Site Acquisitions	Land	\$900,000
Minor Capital Projects	Maintenance projects - Capital Fund	\$38,650,000
	Additional Maintenance	\$16,702,339
Furniture, Equipment & Technology	Vocational Replacement	\$1,500,000
	Musical Instruments Replacement	\$397,000
	Kindergarten Equipment	\$223,250
Budget Steering Process	District Technology	\$3,868,300
	Erate-Upgrade School Network/Replace Server	\$1,731,069
	School Safety & Security	\$4,500,000
	Technology/Increase Achievement Secondary	\$150,000
	District Technology/ Telecommunications	\$1,155,000
	Technology Plan	\$14,000,000
	Replacement Furniture & Other	\$2,345,739
	Tech Class Media Ctr & Language Lab	\$1,699,407
	Equipment- Various	\$300,000
School Buses & Vehicles	Buses & Related Equipment (55 buses)	\$5,358,920
	Lease/Purchase (50 buses)	\$370,353
Miscellaneous Capital Projects	Infrastructure Needs	\$7,750,000
	Two Mill Relief	\$7,000,000
	Potential Increase to Equipment Transfers	\$1,000,000
	Instructional Equipment Transfer	\$6,000,000
	Facilities Design & Construction	\$2,671,500
Capital Outlay Contingency	Contingency	\$4,040,782
	Other Projects - Subtotal	\$129,813,838
	Total, Capital Projects from FY 2008-09	
	Revenue, Prior Carryforwards & Balances	\$276,404,264
	Encumbrances	\$67,147,943
	Carryover of Prior Projects & Balances	\$120,375,258
	Grand Total, Capital Outlay	
	Appropriations & Transfers	\$463,927,465

CSR= CLASS SIZE REDUCTION



OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements. For the last two decades, the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds are for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2000-A (issued 2000)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. This is the first bond issue on behalf of the district since a similar issue in 1979.

State Board of Education (SBE) Series 2001-A (issued 2001)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2008	Final Fiscal Year of Debt Payments
SBE Series 2000A	2/02/00	\$ 47,225,000	\$ 34,285,000	2019-2020
SBE Series 2001A	7/01/01	\$ 1,055,000	\$ 355,000	2020-2021
TOTAL		\$ 48,280,000	\$ 34,640,000	

DEBT PER CAPITA

As of July 1, 2008 the total outstanding debt for the district, including principal and interest, was \$ 48,596,106. The estimated resident population of Pinellas County in 2006 was 948,102. This calculates to approximately \$ 51.26 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 47,225,000 Payment Date(s): July 1, 2000
 Date: February 1, 2000 January 1, 2001
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2008-2009	2,065,000	1,900,863	3,965,863
2009-2010	2,180,000	1,797,613	3,977,613
2010-2011	2,305,000	1,685,888	3,990,888
2011-2012	2,440,000	1,564,875	4,004,875
2012-2013	2,580,000	1,436,775	4,016,775
2013-2014	2,730,000	1,298,100	4,028,100
2014-2015	2,885,000	1,134,300	4,019,300
2015-2016	3,050,000	975,625	4,025,625
2016-2017	3,225,000	807,872	4,032,872
2017-2018	3,405,000	622,438	4,027,438
2018-2019	3,605,000	426,650	4,031,650
2019-2020	3,815,000	219,363	4,034,363
	<u>34,285,000</u>	<u>13,870,362</u>	<u>48,155,362</u>

SCHEDULE OF INDEBTEDNESS

Amount: \$ 1,055,000 Payment Date(s): July 1, 2001
 Date: July 1, 2001 January 1, 2002
 Interest Rate: 4.10% - 5.25%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2008-2009	65,000	16,205	81,205
2009-2010	55,000	13,475	68,475
2010-2011	45,000	11,138	56,138
2011-2012	35,000	9,169	44,169
2012-2013	25,000	7,594	32,594
2013-2014	15,000	6,438	21,438
2014-2015	20,000	5,725	25,725
2015-2016	20,000	4,750	24,750
2016-2017	15,000	3,750	18,750
2017-2018	15,000	3,000	18,000
2018-2019	15,000	2,250	17,250
2019-2020	15,000	1,500	16,500
2020-2021	15,000	750	15,750
	<u>355,000</u>	<u>85,744</u>	<u>440,744</u>

SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2008-2009	2,130,000	1,917,068	4,047,068
2009-2010	2,235,000	1,811,088	4,046,088
2010-2011	2,350,000	1,697,026	4,047,026
2011-2012	2,475,000	1,574,044	4,049,044
2012-2013	2,605,000	1,444,369	4,049,369
2013-2014	2,745,000	1,304,538	4,049,538
2014-2015	2,905,000	1,140,025	4,045,025
2015-2016	3,070,000	980,375	4,050,375
2016-2017	3,240,000	811,622	4,051,622
2017-2018	3,420,000	625,438	4,045,438
2018-2019	3,620,000	428,900	4,048,900
2019-2020	3,830,000	220,863	4,050,863
2020-2021	15,000	750	15,750
Total Indebtedness	34,640,000	13,956,106	48,596,106

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>			
STATE SOURCES	\$4,042,643	\$4,047,068	\$4,425
ESTIMATED REVENUE	\$4,042,643	\$4,047,068	\$4,425
BEGINNING FUND BALANCE	1,232,509	1,232,510	1
ANTICIPATED REVENUE AND FUND BALANCE	<u>\$5,275,152</u>	<u>\$5,279,578</u>	<u>\$4,426</u>

DEBT SERVICE FUND - APPROPRIATIONS

DEBT SERVICES	\$4,042,643	\$4,334,410	\$291,767
APPROPRIATIONS	\$4,042,643	\$4,334,410	\$291,767
ENDING FUND BALANCE	1,232,509	945,168	(287,341)
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$5,275,152</u>	<u>\$5,279,578</u>	<u>\$4,426</u>

**PINELLAS COUNTY
SCHOOL BOARD**

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July, 2008) it is anticipated that the eventual total will be similar to the \$96 million to \$73 million received for fiscal years 2004 through 2008.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	undetermined

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE</u>			
FEDERAL DIRECT	\$1,650,318	\$2,233,703	\$583,385
FEDERAL THROUGH STATE	71,357,376	9,576,137	(\$61,781,239)
INTEREST ON INVESTMENTS	210,388	0	(\$210,388)
ANTICIPATED REVENUE	<u>\$73,218,082</u>	<u>\$11,809,840</u>	<u>(\$61,408,242)</u>

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
REGULAR EDUCATION	\$22,836,636	\$10,582,769	(\$12,253,867)
SPECIAL EDUCATION	12,750,246	182,000	(12,568,246)
VOCATIONAL EDUCATION	1,092,203	182,484	(909,719)
ADULT CONTINUED EDUCATION	1,299,716	50,268	(1,249,448)
PRE KINDERGARTEN	3,004	0	(3,004)
OTHER INSTRUCTION	229,756	0	(229,756)
ATTENDANCE & SOCIAL WORK	1,183,606	0	(1,183,606)
GUIDANCE SERVICES	81,917	0	(81,917)
HEALTH SERVICES	1,039,179	0	(1,039,179)
PSYCHOLOGICAL SERVICES	1,308,072	0	(1,308,072)
PARENTAL INVOLVEMENT	387,290	27,850	(359,440)
OTHER PUPIL PERSONNEL SVC	2,569,008	0	(2,569,008)
INSTRUCTIONAL MEDIA	511,764	0	(511,764)
CURRICULUM & INSTRUCTION	16,640,675	238,442	(16,402,233)
STAFF DEVELOPMENT	7,257,017	346,112	(6,910,905)
INSTRUCTIONAL RELATED TECH	77,813	0	(77,813)
GENERAL ADMINISTRATION	1,815,011	14,936	(1,800,075)
SCHOOL ADMINISTRATION	126,854	4,831	(122,023)
FACILITIES ACQ. & CONST.	134,543	0	(134,543)
FISCAL SERVICES	43,825	0	(43,825)
PLANNING, RESEARCH & EVALUATION	108,378	165,750	57,372
INFORMATION SERVICES	13,227	1,833	(11,394)
STAFF PERSONNEL SERVICES	568,933	7,120	(561,813)
CENTRAL SERVICES	235	0	(235)
PUPIL TRANSPORTATION	22,737	0	(22,737)
OPERATION OF PLANT	141,863	700	(141,163)
ADMINISTRATIVE TECHNOLOGY	21,638	0	(21,638)
COMMUNITY SERVICES	952,936	4,745	(948,191)
APPROPRIATIONS	<u>\$73,218,082</u>	<u>\$11,809,840</u>	<u>(\$61,408,242)</u>

PINELLAS COUNTY SCHOOL BOARD

CONTRACTED FUND - APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY									
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL
DIRECT INSTRUCTION										
5100 REGULAR EDUCATION	\$27,600	\$3,444	\$55,081		\$10,055,462	\$441,179	\$3		\$10,582,769	89.61%
5200 SPECIAL EDUCATION		85,991	26,905		46,863	22,241			182,000	1.54%
5300 VOCATIONAL EDUCATION			17,155		29,105	136,224			182,484	1.55%
5400 ADULT CONTINUED EDUCATION			31,899		2,793	15,576			50,268	0.43%
SUB TOTALS	27,600	89,435	131,040	0	10,134,223	615,220	3	0	10,997,521	93.12%
INSTRUCTIONAL SUPPORT										
6150 PARENTAL INVOLVEMENT			62		27,788				27,850	0.24%
6300 CURRICULUM & INSTRUCTION	35,400		110,285		6,064	86,693			238,442	2.02%
6400 STAFF DEVELOPMENT	82,332	9,722	199,368		53,888	802			346,112	2.93%
SUB TOTALS	117,732	9,722	309,715	0	87,740	87,495	0	0	612,404	5.19%
GENERAL SUPPORT										
7200 GENERAL ADMINISTRATION			4,081				14,936		14,936	0.13%
7300 SCHOOL ADMINISTRATION			165,750				750		4,831	0.04%
7710 PLANNING, RESEARCH & EVALUATION									165,750	1.40%
7720 INFORMATION SERVICES			1,833						1,833	0.02%
7730 STAFF PERSONNEL SERVICES			7,120						7,120	0.06%
7900 OPERATION OF PLANT			700						700	0.01%
SUB TOTALS	0	0	179,484	0	0	0	15,686	0	195,170	1.65%
COMM & DEBT SERV & TRANSFERS										
9100 COMMUNITY SERVICES			4,675		70				4,745	0.04%
SUB TOTALS	0	0	4,675	0	70	0	0	0	4,745	0.04%
TOTAL APPROPRIATIONS										
	\$145,332	\$99,157	\$624,914	\$0	\$10,222,033	\$702,715	\$15,689	\$0	\$11,809,840	100.00%
	1.23%	0.84%	5.29%	0.00%	86.56%	5.95%	0.13%	0.00%	100.00%	

OTHER FUNDS

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,146 support service employees and 4 administrative employees. In fiscal year 2006-07, the Food Service operation prepared and served over 9.128 million lunches and more than 2.75 million breakfasts.

For fiscal year 2007-08, lunch prices will be:

Elementary school students: \$ 1.75
Middle and high school students: \$ 2.00
Adults: \$ 2.75

Breakfast is served in all elementary schools and in 45 other schools/centers.

For fiscal year 2007-08, breakfast prices will be:

Elementary school students: \$1.00
Middle and high school students: \$1.25
Adults: \$1.75

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>			
FEDERAL THROUGH STATE	\$20,515,382	\$21,708,566	\$1,193,184
STATE SOURCES	579,629	566,456	(13,173)
LOCAL SOURCES	16,172,875	16,358,427	185,552
TRANSFERS	0	0	0
ESTIMATED REVENUE	\$37,267,886	\$38,633,449	\$1,365,563
BEGINNING FUND BALANCE	11,318,584	10,872,021	(446,563)
ANTICIPATED REVENUE AND FUND BALANCE	<u>\$48,586,470</u>	<u>\$49,505,470</u>	<u>\$919,000</u>

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$37,636,990	\$42,597,967	\$4,960,977
DEBT SERVICE	\$77,460	\$154,920	77,460
APPROPRIATIONS	\$37,714,450	\$42,752,887	\$5,038,437
ENDING FUND BALANCE	10,872,020	6,752,583	(4,119,437)
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$48,586,470</u>	<u>\$49,505,470</u>	<u>\$919,000</u>

PINELLAS COUNTY SCHOOL BOARD

	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>			
LOCAL SOURCES	\$6,115,876	\$5,300,000	(\$815,876)
ESTIMATED REVENUE	\$6,115,876	\$5,300,000	(\$815,876)
BEGINNING FUND BALANCE	2,821,698	4,656,776	1,835,078
ANTICIPATED REVENUE AND FUND BALANCE	\$8,937,574	\$9,956,776	\$1,019,202

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$4,267,033	\$5,000,000	\$732,967
TRANSFERS	0	0	0
APPROPRIATIONS	\$4,267,033	\$5,000,000	\$732,967
ENDING FUND BALANCE	4,670,541	4,956,776	286,235
APPROPRIATIONS AND ENDING FUND BALANCE	\$8,937,574	\$9,956,776	\$1,019,202

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$45,687	\$20,000	(\$25,687)
3191	000	R O T C	269,232	165,000	(104,232)
	TOTAL	FEDERAL DIRECT	\$314,919	\$185,000	(\$129,919)
		FEDERAL THRU STATE			
3202	000	MEDICAID	1,400,000	2,000,000	600,000
	TOTAL	FEDERAL THRU STATE	\$1,400,000	\$2,000,000	\$600,000
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	117,420,151	73,513,082	(43,907,069)
3310	000	SAFE SCHOOLS	3,714,936	3,532,256	(182,680)
3310	000	SUPPLEMENT ACADEMIC INSTRU	25,776,726	24,640,297	(1,136,429)
3310	000	ESE GUARANTEED ALLOCATION	53,460,179	50,989,896	(2,470,283)
3310	000	READING PROGRAMS	4,513,708	4,315,901	(197,807)
3310	000	DJJ SUPPLEMENTAL ALLOCATION	746,662	760,876	14,214
3310	000	MERIT PAY		38,388	38,388
3310	000	ALGEBRA SUPPLEMENT	762,001	0	(762,001)
3310	000	EQUAL % ADJUSTMENT	78,324	0	(78,324)
3315	000	WORKFORCE DEVELOPMENT	27,229,638	25,442,996	(1,786,642)
3317	000	WORKFORCE EDUC PERF INCENTIVES	676,081	443,153	(232,928)
3318	000	ADULT WITH DISABILITIES	685,468	685,468	0
3323	000	CO & DS WITHHELD FOR ADMIN EXP	66,994	67,927	933
3334	000	FLORIDA TEACHER'S LEAD PRGM	1,961,147	1,476,332	(484,815)
3336	000	INSTRUCTIONAL MATERIALS	10,751,609	10,347,243	(404,366)
3343	000	STATE LICENSE TAX	597,227	800,000	202,773
3344	000	DISTRICT DISCRETIONARY LOTTERY FUND	5,301,632	4,344,708	(956,924)
3354	000	TRANSPORTATION	20,724,756	20,437,606	(287,150)
3355	000	CLASS SIZE REDUCTION	108,174,801	112,759,118	4,584,317
3361	000	SCHOOL RECOGNITION FUNDS	5,361,151	4,556,978	(804,173)
3363	000	EXCELLENT TEACHING PROGRAM	3,679,180	0	(3,679,180)
3371	000	VOLUNTARY PRE-K PROGRAM	1,523,840	0	(1,523,840)
3399	000	OTHER MISC. STATE REVENUE	2,954,528	4,500,000	1,545,472
	TOTAL	STATE SOURCES	\$396,160,739	\$343,652,225	(\$52,508,514)
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	416,878,934	433,444,020	16,565,086
3411	000	TAX REFERENDUM	38,732,475	37,295,132	(1,437,343)
3425	000	RENT	1,584,589	1,100,000	(484,589)
3431	000	INTEREST ON INVESTMENTS	5,520,836	5,500,000	(20,836)
3433	000	NET/INC/DEC FAIR VALUE INVEST	0	0	0
346X	000	STUDENT FEES	2,219,702	2,400,000	180,298
3481	000	CHARGES FOR SERVICES	1,639,404	1,700,000	60,596
349X	000	MISCELLANEOUS LOCAL SOURCES	9,710,979	15,723,623	6,012,644
	TOTAL	LOCAL SOURCES	\$476,286,919	\$497,162,775	\$20,875,856

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		OTHER			
3740	000	LOSS RECOVERIES	\$226,844	\$500,000	273,156
		TOTAL OTHER	\$226,844	\$500,000	\$273,156
		<i>TOTAL ESTIMATED REVENUE</i>	<i>\$874,389,421</i>	<i>\$843,500,000</i>	<i>(\$30,889,421)</i>
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	6,000,000	6,000,000	0
3670	000	TRANS. FROM INTERNAL SERV			0
		TOTAL TRANSFERS	\$6,000,000	\$6,000,000	\$0
		<i>TOTAL OTHER FINANCING SOURCES</i>	<i>\$6,000,000</i>	<i>\$6,000,000</i>	<i>\$0</i>
		<i>TOTAL ESTIMATED RESOURCES</i>	<i>\$880,389,421</i>	<i>\$849,500,000</i>	<i>(\$30,889,421)</i>
<u>OPERATING (GENERAL) FUND - ANTICIPATED REVENUE</u>					
		FUND BALANCE			
2800	000	BUDGET FUND BALANCES-BEGIN			
		ENCUMBERED	27,633,761	34,000,000	6,366,239
		COMMITTED	29,722,806	24,300,000	(5,422,806)
		UNOBLIGATED	6,008,520	18,400,000	12,391,480
		TOTAL BEGINNING FUND BALANCE	\$63,365,087	\$76,700,000	\$13,334,913
		TOTAL ANTICIPATED REVENUE AND FUND BALANCE	<u>\$943,754,508</u>	<u>\$926,200,000</u>	<u>(\$17,554,508)</u>

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$277,663,618	\$280,844,151	\$3,180,533
5100	200	EMPLOYEE BENEFITS	81,789,950	82,707,141	917,191
5100	300	PURCHASED SERVICES	20,326,899	15,303,379	(5,023,520)
5100	400	ENERGY SERVICES	29,126	25,400	(3,726)
5100	500	MATERIALS & SUPPLIES	14,641,245	14,652,033	10,788
5100	600	CAPITAL EXPENDITURES	8,115,135	7,957,834	(157,301)
5100	700	OTHER EXPENSE	94,996	144,777	49,781
	TOTAL	REGULAR EDUCATION	\$402,660,969	\$401,634,715	(\$1,026,254)
		SPECIAL EDUCATION			
5200	100	SALARIES	85,594,049	86,508,499	914,450
5200	200	EMPLOYEE BENEFITS	27,159,174	27,741,256	582,082
5200	300	PURCHASED SERVICES	650,978	662,236	11,258
5200	500	MATERIALS & SUPPLIES	375,435	326,463	(48,972)
5200	600	CAPITAL EXPENDITURES	296,770	44,559	(252,211)
5200	700	OTHER EXPENSE	3,527	0	(3,527)
	TOTAL	SPECIAL EDUCATION	\$114,079,933	\$115,283,013	\$1,203,080
		VOCATIONAL EDUCATION			
5300	100	SALARIES	17,550,146	18,085,868	535,722
5300	200	EMPLOYEE BENEFITS	4,621,799	4,728,597	106,798
5300	300	PURCHASED SERVICES	211,193	0	(211,193)
5300	400	ENERGY SERVICES	402	0	(402)
5300	500	MATERIALS & SUPPLIES	446,742	943,580	496,838
5300	600	CAPITAL EXPENDITURES	772,706	507,693	(265,013)
5300	700	OTHER EXPENSE	138,527	308	(138,219)
	TOTAL	VOCATIONAL EDUCATION	\$23,741,515	\$24,266,046	\$524,531
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	5,501,080	5,839,793	338,713
5400	200	EMPLOYEE BENEFITS	1,175,773	1,265,247	89,474
5400	300	PURCHASED SERVICES	58,179	61,015	2,836
5400	500	MATERIALS & SUPPLIES	51,849	54,841	2,992
5400	600	CAPITAL EXPENDITURES	34,716	36,281	1,565
5400	700	OTHER EXPENSE	376	0	(376)
	TOTAL	ADULT CONTINUED EDUCATION	\$6,821,973	\$7,257,177	\$435,204
		PRE KINDERGARTEN			
5500	100	SALARIES	1,149,609	800	(1,148,809)
5500	200	EMPLOYEE BENEFITS	414,376	145	(414,231)
5500	300	PURCHASED SERVICES	0	400	400
5500	500	MATERIALS & SUPPLIES	3,958	781	(3,177)
5500	700	OTHER SERVICES	1,100	0	(1,100)
	TOTAL	PRE KINDERGARTEN	\$1,569,043	\$2,126	(\$1,566,917)

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER INSTRUCTION			
5900	100	SALARIES	\$18,055	\$0	(18,055)
5900	200	EMPLOYEE BENEFITS	\$1,326	\$0	(1,326)
5900	300	PURCHASED SERVICES	\$1,668	\$11,078	9,410
5900	500	SUPPLIES	\$2,670	\$0	(2,670)
			\$23,719	\$11,078	(\$12,641)
		SUBTOTAL - INSTRUCTIONAL SERVICES	\$548,897,152	\$548,454,155	(\$442,997)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	4,130,894	3,709,867	(421,027)
6110	200	EMPLOYEE BENEFITS	1,161,549	1,144,613	(16,936)
6110	300	PURCHASED SERVICES	49,917	44,718	(5,199)
6110	500	MATERIALS & SUPPLIES	22,849	10,086	(12,763)
6110	600	CAPITAL EXPENDITURES	5,307	0	(5,307)
6110	700	OTHER EXPENSE	25	0	(25)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$5,370,541	\$4,909,284	(\$461,257)
		GUIDANCE SERVICES			
6120	100	SALARIES	14,018,211	14,048,012	29,801
6120	200	EMPLOYEE BENEFITS	3,783,825	3,800,529	16,704
6120	300	PURCHASED SERVICES	56,681	62,502	5,821
6120	500	MATERIALS & SUPPLIES	59,017	53,028	(5,989)
6120	600	CAPITAL EXPENDITURES	14,171	1,582	(12,589)
6120	700	OTHER EXPENSE	545	654	109
	TOTAL	GUIDANCE SERVICES	\$17,932,450	\$17,966,307	\$33,857
		HEALTH SERVICES			
6130	100	SALARIES	1,556,249	1,118,038	(438,211)
6130	200	EMPLOYEE BENEFITS	537,572	369,670	(167,902)
6130	300	PURCHASED SERVICES	90,109	94,397	4,288
6130	500	MATERIALS & SUPPLIES	34,165	12,125	(22,040)
6130	600	CAPITAL OUTLAY	9,224	9,000	(224)
6130	700	OTHER EXPENSE	390	1,740	1,350
	TOTAL	HEALTH SERVICES	\$2,227,709	\$1,604,970	(\$622,739)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	3,530,270	3,515,982	(14,288)
6140	200	EMPLOYEE BENEFITS	927,826	854,525	(73,301)
6140	300	PURCHASED SERVICES	56,310	58,175	1,865
6140	500	MATERIALS & SUPPLIES	65,311	65,453	142
6140	600	CAPITAL EXPENDITURES	37,747	2,000	(35,747)
6140	700	OTHER EXPENSE	562	0	(562)
	TOTAL	PSYCHOLOGICAL SERVICES	\$4,618,026	\$4,496,135	(\$121,891)
		PARENTAL INVOLVEMENT			
6150	500	MATERIALS & SUPPLIES	(152)	0	152
	TOTAL	PARENTAL INVOLVEMENT	(\$152)	\$0	\$152

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	3,992,722	3,843,261	(149,461)
6190	200	EMPLOYEE BENEFITS	1,203,869	1,175,467	(28,402)
6190	300	PURCHASED SERVICES	36,183	24,206	(11,977)
6190	500	MATERIALS & SUPPLIES	55,493	36,703	(18,790)
6190	600	CAPITAL EXPENDITURES	25,474	16,452	(9,022)
6190	700	OTHER EXPENSE	200	0	(200)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$5,313,941	\$5,096,089	(\$217,852)
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	9,225,004	8,826,709	(398,295)
6200	200	EMPLOYEE BENEFITS	2,563,547	2,519,051	(44,496)
6200	300	PURCHASED SERVICES	77,544	75,603	(1,941)
6200	400	ENERGY SERVICES	3,183	2,500	(683)
6200	500	MATERIALS & SUPPLIES	170,148	122,827	(47,321)
6200	600	CAPITAL EXPENDITURES	984,117	957,468	(26,649)
6200	700	OTHER EXPENSE	2,054	852	(1,202)
	TOTAL	INSTRUCTIONAL MEDIA	\$13,025,597	\$12,505,010	(\$520,587)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	7,541,563	5,520,247	(2,021,316)
6300	200	EMPLOYEE BENEFITS	2,088,252	1,703,845	(384,407)
6300	300	PURCHASED SERVICES	859,548	776,507	(83,041)
6300	400	ENERGY SERVICES	0	0	0
6300	500	MATERIALS & SUPPLIES	256,523	257,955	1,432
6300	600	CAPITAL EXPENDITURES	95,490	17,977	(77,513)
6300	700	OTHER EXPENSE	25,276	17,918	(7,358)
	TOTAL	CURRICULUM & INSTRUCTION	\$10,866,652	\$8,294,449	(\$2,572,203)
		STAFF DEVELOPMENT			
6400	100	SALARIES	3,906,801	1,851,847	(2,054,954)
6400	200	EMPLOYEE BENEFITS	1,022,490	452,654	(569,836)
6400	300	PURCHASED SERVICES	501,741	404,515	(97,226)
6400	400	ENERGY SERVICES	0	0	0
6400	500	MATERIALS & SUPPLIES	429,832	418,064	(11,768)
6400	600	CAPITAL EXPENDITURES	204,445	20,403	(184,042)
6400	700	OTHER EXPENSE	3,659	4,450	791
	TOTAL	STAFF DEVELOPMENT	\$6,068,968	\$3,151,933	(\$2,917,035)
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	1,357,722	1,301,587	(56,135)
6500	200	EMPLOYEE BENEFITS	385,005	385,197	192
6500	300	PURCHASED SERVICES	120,647	0	(120,647)
6500	500	SUPPLIES	30,334	35,000	4,666
6400	600	CAPITAL EXPENDITURES	3,114	0	(3,114)
	TOTAL	INSTRUCTIONAL RELATED TECH	\$1,896,822	\$1,721,784	(175,038)
		SUBTOTAL - INSTRUCTIONAL SUPPORT	\$67,320,554	\$59,745,961	(\$7,574,745)

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL BOARD			
7100	100	SALARIES	771,970	776,407	4,437
7100	200	EMPLOYEE BENEFITS	731,565	735,329	3,764
7100	300	PURCHASED SERVICES	136,231	139,709	3,478
7100	500	MATERIALS & SUPPLIES	15,698	13,296	(2,402)
7100	600	CAPITAL EXPENDITURES	10,134	65	(10,069)
7100	700	OTHER EXPENSE	321,512	244,507	(77,005)
	TOTAL	SCHOOL BOARD	\$1,987,110	\$1,909,313	(\$77,797)
		GENERAL ADMINISTRATION			
7200	100	SALARIES	4,334,544	3,802,152	(532,392)
7200	200	EMPLOYEE BENEFITS	1,085,166	1,003,393	(81,773)
7200	300	PURCHASED SERVICES	463,571	467,203	3,632
7200	400	ENERGY SERVICES	0	195	195
7200	500	MATERIALS & SUPPLIES	123,214	123,462	248
7200	600	CAPITAL EXPENDITURES	70,280	6,930	(63,350)
7200	700	OTHER EXPENSE	62,466	64,076	1,610
	TOTAL	GENERAL ADMINISTRATION	\$6,139,241	\$5,467,411	(\$671,830)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	42,796,492	40,521,159	(2,275,333)
7300	200	EMPLOYEE BENEFITS	13,056,489	12,890,344	(166,145)
7300	300	PURCHASED SERVICES	553,525	535,205	(18,320)
7300	500	MATERIALS & SUPPLIES	472,738	471,186	(1,552)
7300	600	CAPITAL EXPENDITURES	154,416	140,716	(13,700)
7300	700	OTHER EXPENSE	89,157	29,837	(59,320)
	TOTAL	SCHOOL ADMINISTRATION	\$57,122,817	\$54,588,447	(\$2,534,370)
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	2,129,620	1,781,022	(348,598)
7400	200	EMPLOYEE BENEFITS	784,464	715,735	(68,729)
7400	300	PURCHASED SERVICES	134,833	126,666	(8,167)
7400	400	ENERGY SERVICES	0	119	119
7400	500	MATERIALS	13,990	15,520	1,530
7400	600	CAPITAL EXPENDITURES	502,973	498,639	(4,334)
7400	700	OTHER EXPENSE	500	100	(400)
	TOTAL	FACILITIES ACQ. & CONST.	\$3,566,380	\$3,137,801	(\$428,579)
		FISCAL SERVICES			
7500	100	SALARIES	2,999,611	2,844,244	(155,367)
7500	200	EMPLOYEE BENEFITS	914,843	864,621	(50,222)
7500	300	PURCHASED SERVICES	323,797	275,188	(48,609)
7500	500	MATERIALS	46,020	45,599	(421)
7500	600	CAPITAL EXPENDITURES	22,454	3,950	(18,504)
7500	700	OTHER EXPENSE	88,933	63,482	(25,451)
	TOTAL	FISCAL SERVICES	\$4,395,658	\$4,097,084	(\$298,574)
		FOOD SERVICE			
7600	100	SALARIES	26,037	0	(26,037)
7600	200	FRINGE	949	0	(949)
7600	600	CAPITAL EXPENDITURES	0	0	0
			\$26,986	\$0	(\$26,986)

PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		PLANNING, RESEARCH, EVALUATION			
7710	100	SALARIES	799,716	567,818	(231,898)
7710	200	EMPLOYEE BENEFITS	219,638	186,651	(32,987)
7710	300	PURCHASED SERVICES	314,110	314,398	288
7710	500	MATERIALS & SUPPLIES	21,141	22,800	1,659
7710	600	CAPITAL EXPENDITURES	9,067	10,249	1,182
7710	700	OTHER EXPENSE	759	495	(264)
	TOTAL	PLANNING, RESEARCH & EVAL	\$1,364,431	\$1,102,411	(\$262,020)
		INFORMATION SERVICES			
7720	100	SALARIES	1,031,189	377,992	(653,197)
7720	200	EMPLOYEE BENEFITS	343,730	87,913	(255,817)
7720	300	PURCHASED SERVICES	82,158	83,810	1,652
7720	500	MATERIALS & SUPPLIES	58,547	57,374	(1,173)
7720	600	CAPITAL EXPENDITURES	10,384	1,350	(9,034)
7720	700	OTHER EXPENSE	2,691	2,870	179
	TOTAL	INFORMATION SERVICES	\$1,528,699	\$611,309	(\$917,390)
		STAFF PERSONNEL SERVICES			
7730	100	SALARIES	3,057,411	2,852,494	(204,917)
7730	200	EMPLOYEE BENEFITS	1,249,972	1,038,771	(211,201)
7730	300	PURCHASED SERVICES	975,472	973,571	(1,901)
7730	500	MATERIALS & SUPPLIES	160,901	159,444	(1,457)
7730	600	CAPITAL EXPENDITURES	42,176	39,783	(2,393)
7730	700	OTHER EXPENSE	4,077	4,284	207
	TOTAL	STAFF PERSONNEL SERVICES	\$5,490,009	\$5,068,347	(\$421,662)
		DATA PROCESSING SERVICES			
7750	100	SALARIES	1,800	0	(1,800)
7750	200	EMPLOYEE BENEFITS	1,118	0	(1,118)
	TOTAL	DATA PROCESSING SERVICES	\$2,918	\$0	(\$2,918)
		OTHER CENTRAL SERVICES			
7760	100	SALARIES	2,140,021	1,871,728	(268,293)
7760	200	EMPLOYEE BENEFITS	705,172	610,789	(94,383)
7760	300	PURCHASED SERVICES	927,256	872,095	(55,161)
7760	400	ENERGY SERVICES	41,556	24,791	(16,765)
7760	500	MATERIALS & SUPPLIES	311,135	314,469	3,334
7760	600	CAPITAL EXPENDITURES	41,959	42,500	541
7760	700	OTHER EXPENSE	(34,037)	0	34,037
	TOTAL	OTHER CENTRAL SERVICES	\$4,133,062	\$3,736,372	(\$396,690)
		PUPIL TRANSPORTATION			
7800	100	SALARIES	26,247,022	26,226,070	(20,952)
7800	200	EMPLOYEE BENEFITS	10,833,311	10,653,503	(179,808)
7800	300	PURCHASED SERVICES	242,126	225,776	(16,350)
7800	400	ENERGY SERVICES	7,156,347	8,124,183	967,836
7800	500	MATERIALS & SUPPLIES	2,072,700	2,047,954	(24,746)
7800	600	CAPITAL EXPENDITURES	41,464	0	(41,464)
7800	700	OTHER EXPENSE	32,009	33,000	991
	TOTAL	PUPIL TRANSPORTATION	\$46,624,979	\$47,310,486	\$685,507

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OPERATION OF PLANT			
7900	100	SALARIES	25,088,696	24,789,610	(299,086)
7900	200	EMPLOYEE BENEFITS	13,153,565	12,961,359	(192,206)
7900	300	PURCHASED SERVICES	18,099,437	17,985,055	(114,382)
7900	400	ENERGY SERVICES	26,376,359	26,009,844	(366,515)
7900	500	MATERIALS & SUPPLIES	1,237,337	1,169,517	(67,820)
7900	600	CAPITAL EXPENDITURES	114,075	11,418	(102,657)
7900	700	OTHER EXPENSE	284,529	285,319	790
	TOTAL	OPERATION OF PLANT	\$84,353,998	\$83,212,122	(\$1,141,876)
SUBTOTAL - GENERAL SUPPORT			\$216,733,370	\$210,241,103	(\$2,000,680)
		MAINTENANCE OF PLANT			
8100	100	SALARIES	7,583,184	4,017,962	(3,565,222)
8100	200	EMPLOYEE BENEFITS	4,116,712	2,674,257	(1,442,455)
8100	300	PURCHASED SERVICES	7,190,960	7,201,097	10,137
8100	400	ENERGY SERVICES	454,446	446,377	(8,069)
8100	500	MATERIALS & SUPPLIES	3,712,590	3,378,650	(333,940)
8100	600	CAPITAL EXPENDITURES	404,144	366,786	(37,358)
8100	700	OTHER EXPENSE	2,590,196	2,095,698	(494,498)
	TOTAL	MAINTENANCE OF PLANT	\$26,052,232	\$20,180,827	(\$5,871,405)
SUBTOTAL - MAINTENANCE OF PLANT			\$26,052,232	\$20,180,827	(\$5,871,405)
		ADMINISTRATIVE TECHNOLOGY			
8200	100	SALARIES	2,953,047	2,864,550	(88,497)
8200	200	EMPLOYEE BENEFITS	804,905	815,533	10,628
8200	300	PURCHASED SERVICES	1,349,098	1,287,347	(61,751)
8200	400	ENERGY SERVICES	1,932	500	(1,432)
8200	500	MATERIALS & SUPPLIES	103,432	88,302	(15,130)
8200	600	CAPITAL EXPENDITURES	132,460	119,125	(13,335)
8200	700	OTHER EXPENSE	1,569	500	(\$1,069)
	TOTAL	ADMINISTRATIVE TECHNOLOGY	5,346,443	\$5,175,857	(\$170,586)
SUBTOTAL - ADMINISTRATIVE TECHNOLOGY			\$5,346,443	\$5,175,857	(\$170,586)
		COMMUNITY SERVICES			
9100	100	SALARIES	405,119	246,947	(158,172)
9100	200	EMPLOYEE BENEFITS	163,759	6,159	(157,600)
9100	300	PURCHASED SERVICES	134,929	126,579	(8,350)
9100	400	ENERGY SERVICES	0	0	0
9100	500	MATERIALS & SUPPLIES	104,937	105,452	515
9100	600	CAPITAL EXPENDITURES	10,445	3,700	(6,745)
9100	700	OTHER EXPENSE	276,430	213,260	(63,170)
	TOTAL	COMMUNITY SERVICES	\$1,095,619	\$702,097	(\$393,522)
		OTHER EXPENSES			
9200	700	OTHER EXPENSE	1,643,215	1,700,000	56,785
	TOTAL	OTHER EXPENSES	\$1,643,215	\$1,700,000	\$56,785
SUBTOTAL - COMM & DEBT SERV & TRANSFERS			\$2,738,834	\$2,402,097	(\$336,737)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
9700	900	TRANSFER OF FUNDS	0	0	0
	TOTAL	TRANSFER OF FUNDS	\$0	\$0	\$0
	TOTAL	APPROPRIATIONS	\$867,091,503	\$846,200,000	(\$20,891,503)
2768	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>OBLIGATED</u>			
		RESTRICTED CARRY FORWARDS	15,000,000	15,000,000	0
		ENCUMBRANCES	9,000,000	8,500,000	(500,000)
		INVENTORY	4,300,000	4,400,000	100,000
		CENTRAL PRINTING FUND BALANCE	1,000,000	1,300,000	300,000
		BLAIR ESTATE	200,000	200,000	0
		OTHER	1,500,000	1,500,000	0
		CAT SF TRUST FUND	3,000,000	3,000,000	0
	TOTAL	OBLIGATED	\$34,000,000	\$33,900,000	(\$100,000)
		<u>COMMITTED</u>			
		WORKFORCE DEVELOPMENT	7,400,000	8,200,000	800,000
		FEFP VARIATIONS	3,500,000	10,000,000	6,500,000
		MCKAY VOUCHERS	6,000,000	6,000,000	0
		MEDICAID	500,000	500,000	0
		FTE AUDIT RESERVE	800,000	800,000	0
		SPECIAL RESERVE	400,000	400,000	0
		REFERENDUM OF SALARIES	1,500,000	1,300,000	(200,000)
		REFERENDUM OF PROGRAM	1,700,000	1,000,000	(700,000)
		SIS IMPLEMENTATION	2,500,000	4,000,000	1,500,000
	TOTAL	COMMITTED	\$24,300,000	\$32,200,000	\$7,900,000
		<u>UNOBLIGATED</u>			
		CONTINGENCY (1.50%)			0
		UNOBLIGATED - LAPSE	18,363,005	13,900,000	(4,463,005)
	TOTAL	UNOBLIGATED	\$18,363,005	\$13,900,000	(\$4,463,005)
	TOTAL	ENDING FUND BALANCE	\$76,663,005	\$80,000,000	\$3,336,995
	TOTAL	APPROPRIATIONS & FUND BALANCE	\$943,754,508	\$926,200,000	(\$17,554,508)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ANTICIPATED REVENUE</u>					
		STATE SOURCES			
3321	000	CO & DS DISTR TO DISTRICTS	\$0	\$773,022	\$773,022
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	16,406,925	8,803,129	(7,603,796)
3399	000	OTHER MISCELLANEOUS	36,688,934	0	(36,688,934)
	TOTAL	STATE SOURCES	\$53,319,109	\$9,799,401	(\$43,519,708)
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	136,281,309	130,532,961	(5,748,348)
3431	000	INTEREST ON INVESTMENTS	12,497,347	3,900,000	(8,597,347)
3493	000	SALE OF JUNK	183,431	0	(183,431)
3497	400	REFUNDS OF PRIOR YEAR'S EXP	451,734	0	(451,734)
	TOTAL	LOCAL SOURCES	\$149,413,821	\$134,432,961	(\$14,980,860)
	TOTAL	ESTIMATED REVENUE	\$202,732,930	\$144,232,362	(\$58,500,568)
		FUND BALANCE			
2800	000	BUDGET FUND BALANCE-BEGIN OBLIGATED	108,115,982	67,147,943	(40,968,039)
		COMMITTED	167,454,996	252,547,160	85,092,164
	TOTAL	BEGINNING FUND BALANCE	\$275,570,978	\$319,695,103	\$44,124,125
	TOTAL	ANTICIPATED REVENUE AND FUND-BALANCE	\$478,303,908	\$463,927,465	(\$14,376,443)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$122,255,021	\$411,297,192	\$289,042,171
	700	OTHER EXPENSES		\$32,542	32,542
	TOTAL	FACILITIES ACQ. & CONST.	\$122,255,021	\$411,329,734	\$289,074,713
9200	700	DEBT SERVICES OTHER EXPENSES	9,970,630	15,214,571	5,243,941
	TOTAL	DEBT SERVICES	\$9,970,630	\$15,214,571	\$5,243,941
9700	900	TRANSFER OF FUNDS TRANSFERS	572,431	6,000,000	5,427,569
	TOTAL	TRANSFER OF FUNDS	\$572,431	\$6,000,000	\$5,427,569
*	TOTAL	APPROPRIATIONS	\$132,798,082	\$432,544,305	\$299,746,223
2768	000	FUND BALANCE BUDGET FUND BALANCE-END			
		COMMITTED (CARRYFORWARDS)	123,876,520	12,387,620	(111,488,900)
		UNOBLIGATED	221,629,306	18,995,540	(202,633,766)
*	TOTAL	ENDING FUND BALANCE	\$345,505,826	\$31,383,160	(\$314,122,666)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$478,303,908	\$463,927,465	(\$14,376,443)

* Note: Prior years Unencumbered Carry Forwards are included in Ending Fund Balance.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ANTICIPATED REVENUE</u>					
3322	000	STATE SOURCES			
		C.O. & D.S. WITHHELD FOR DEBT SERV.	\$4,042,643	\$4,047,068	\$4,425
	TOTAL	STATE SOURCES	\$4,042,643	\$4,047,068	\$4,425
	TOTAL	ESTIMATED REVENUE	\$4,042,643	\$4,047,068	\$4,425
2800	000	FUND BALANCE			
		BUDGET FUND BALANCE-BEGIN			
		COMMITTED	\$1,232,509	\$1,232,510	\$1
		UNOBLIGATED			
	TOTAL	BEGINNING FUND BALANCE	\$1,232,509	\$1,232,510	\$1
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	<u>\$5,275,152</u>	<u>\$5,279,578</u>	<u>\$4,426</u>
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
9200	700	DEBT SERVICES			
		OTHER EXPENSES	\$4,042,643	\$4,334,410	\$291,767
	TOTAL	DEBT SERVICES	\$4,042,643	\$4,334,410	\$291,767
	TOTAL	APPROPRIATIONS	\$4,042,643	\$4,334,410	\$291,767
2750	000	FUND BALANCE			
		BUDGET FUND BALANCE-END			
		COMMITTED	\$1,232,509	\$945,168	(\$287,341)
		UNOBLIGATED			
	TOTAL	ENDING FUND BALANCE	\$1,232,509	\$945,168	(\$287,341)
	TOTAL	APPROPRIATIONS & FD BALANCE	<u>\$5,275,152</u>	<u>\$5,279,578</u>	<u>\$4,426</u>

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - ANTICIPATED REVENUE					
		FEDERAL DIRECT			
3199	000	OTHER MISC FEDERAL DIRECT	\$1,650,318	\$2,233,703	\$583,385
	TOTAL	FEDERAL DIRECT	\$1,650,318	\$2,233,703	\$583,385
		FEDERAL THRU STATE			
3201	000	VOCATIONAL EDUCATION GRANTS	2,173,229	276,514	(1,896,715)
3220	000	WORFORCE INVESTMENT ACT	360,015	0	(360,015)
3226	000	EISENHOWER MATH & SCIENCE	5,020,590	990,826	(4,029,764)
3227	000	DRUG FREE SCHOOLS	598,034	129,309	(468,725)
3230	000	DISABILITIES EDUCATION ACT (IDEA)	29,006,827	3,723,065	(25,283,762)
3240	000	ELEM & SECOND EDUC ACT (TITLE I)	26,938,680	1,202,153	(25,736,527)
3251	000	ADULT BASIC EDUCATION	1,273,935	71,862	(1,202,073)
3270	000	ELE & SECOND ECUD ACT (TITLE VI)	171,830	1,265,258	1,093,428
3290	000	OTHER FEDERAL THRU STATE	5,014,434	1,858,712	(3,155,722)
3293	000	EMERGENCY IMMIGRANT EDUC PROG	799,802	58,438	(741,364)
3299	000	MISC FEDERAL THRU STATE REV	0	0	0
	TOTAL	FEDERAL THRU STATE	\$71,357,376	\$9,576,137	(\$61,781,239)
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	210,388	0	(210,388)
3490	000	MISCELLANEOUS LOCAL SOURCE	0	0	0
	TOTAL	LOCAL SOURCES	\$210,388	\$0	(\$210,388)
	TOTAL	ANTICIPATED REVENUE	\$73,218,082	\$11,809,840	(\$61,408,242)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		REGULAR EDUCATION			
5100	100	SALARIES	\$11,809,225	\$27,600	(\$11,781,625)
5100	200	EMPLOYEE BENEFITS	3,322,407	3,444	(\$3,318,963)
5100	300	PURCHASED SERVICES	4,876,430	55,081	(4,821,349)
5100	400	ENERGY SERVICES	7	0	(7)
5100	500	MATERIALS & SUPPLIES	1,123,203	10,055,462	8,932,259
5100	600	CAPITAL EXPENDITURES	1,704,600	441,179	(1,263,421)
5100	700	OTHER EXPENSE	764	3	(761)
	TOTAL	REGULAR EDUCATION	\$22,836,636	\$10,582,769	(\$12,253,867)
		SPECIAL EDUCATION			
5200	100	SALARIES	8,608,492	0	(8,608,492)
5200	200	EMPLOYEE BENEFITS	2,968,542	85,991	(2,882,551)
5200	300	PURCHASED SERVICES	369,277	26,905	(342,372)
5200	500	MATERIALS & SUPPLIES	466,713	46,863	(419,850)
5200	600	CAPITAL EXPENDITURES	336,495	22,241	(314,254)
5200	700	OTHER EXPENSE	727	0	(727)
	TOTAL	SPECIAL EDUCATION	\$12,750,246	\$182,000	(\$12,568,246)
		VOCATIONAL EDUCATION			
5300	100	SALARIES	224,623	0	(224,623)
5300	200	EMPLOYEE BENEFITS	32,664	0	(32,664)
5300	300	PURCHASED SERVICES	410,678	17,155	(393,523)
5300	500	MATERIALS & SUPPLIES	147,208	29,105	(118,103)
5300	600	CAPITAL EXPENDITURES	215,491	136,224	(79,267)
5300	700	OTHER EXPENSE	61,539	0	(61,539)
	TOTAL	VOCATIONAL EDUCATION	\$1,092,203	\$182,484	(\$909,719)
		ADULT CONTINUED EDUCATION			
5400	100	SALARIES	225,082	0	(225,082)
5400	200	EMPLOYEE BENEFITS	50,465	0	(50,465)
5400	300	PURCHASED SERVICES	243,715	31,899	(211,816)
5400	500	MATERIALS & SUPPLIES	169,053	2,793	(166,260)
5400	600	CAPITAL EXPENDITURES	610,957	15,576	(595,381)
5400	700	OTHER EXPENSE	444	0	(444)
	TOTAL	ADULT CONTINUED EDUCATION	\$1,299,716	\$50,268	(\$1,249,448)
		PRE KINDERGARTEN			
5500	100	SALARIES	1,090	0	(1,090)
5500	200	EMPLOYEE BENEFITS	191	0	(191)
5500	300	PURCHASED SERVICES	200	0	(200)
5500	500	MATERIALS & SUPPLIES	1,259	0	(1,259)
5500	600	CAPITAL EXPENDITURES	264	0	(264)
	TOTAL	PRE KINDERGARTEN	\$3,004	\$0	(\$3,004)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER INSTRUCTION			
5900	100	SALARIES	\$83	\$0	(83)
5900	200	EMPLOYEE BENEFITS	\$6	\$0	(6)
5900	300	PURCHASED SERVICES	\$7,386	\$0	(7,386)
5900	500	MATERIALS & SUPPLIES	\$24,035	\$0	(24,035)
5900	600	CAPITAL EXPENDITURES	\$198,246	\$0	(198,246)
	TOTAL	OTHER INSTRUCTION	\$229,756	\$0	(\$229,756)
SUBTOTAL - INSTRUCTIONAL SERVICES			\$38,211,561	\$10,997,521	(\$27,214,040)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	913,744	0	(913,744)
6110	200	EMPLOYEE BENEFITS	267,773	0	(267,773)
6110	300	PURCHASED SERVICES	2,089	0	(2,089)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$1,183,606	\$0	(\$1,183,606)
		GUIDANCE SERVICES			
6120	100	SALARIES	65,632	0	(65,632)
6120	200	EMPLOYEE BENEFITS	16,285	0	(16,285)
	TOTAL	GUIDANCE SERVICES	\$81,917	\$0	(\$81,917)
		HEALTH SERVICES			
6130	100	SALARIES	766,754	0	(766,754)
6130	200	EMPLOYEE BENEFITS	272,425	0	(272,425)
	TOTAL	HEALTH SERVICES	\$1,039,179	\$0	(\$1,039,179)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	1,035,986	0	(1,035,986)
6140	200	EMPLOYEE BENEFITS	272,086	0	(272,086)
	TOTAL	PSYCHOLOGICAL SERVICES	\$1,308,072	\$0	(\$1,308,072)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	69,283	0	(69,283)
6150	200	EMPLOYEE BENEFITS	18,504	0	(18,504)
6150	300	PURCHASED SERVICES	12,447	62	(12,385)
6150	500	MATERIALS & SUPPLIES	281,488	27,788	(253,700)
6150	600	CAPITAL OUTLAY	5,368	0	(5,368)
6150	700	OTHER EXPENSES	200	0	(200)
	TOTAL	PARENTAL INVOLVEMENT	\$387,290	\$27,850	(\$359,440)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER PUPIL PERSONNEL SVC			
6190	100	SALARIES	2,016,129	0	(2,016,129)
6190	200	EMPLOYEE BENEFITS	547,916	0	(547,916)
6190	500	MATERIALS & SUPPLIES	618	0	(618)
6190	600	CAPITAL OUTLAY	4,345	0	(4,345)
	TOTAL	OTHER PUPIL PERSONNEL SVC	\$2,569,008	\$0	(\$2,569,008)
		INSTRUCTIONAL MEDIA			
6200	100	SALARIES	391,949	0	(391,949)
6200	200	EMPLOYEE BENEFITS	118,280	0	(118,280)
6200	600	CAPITAL EXPENDITURES	1,535	0	(1,535)
	TOTAL	INSTRUCTIONAL MEDIA	\$511,764	\$0	(\$511,764)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	12,172,901	35,400	(12,137,501)
6300	200	EMPLOYEE BENEFITS	3,470,306	0	(3,470,306)
6300	300	PURCHASED SERVICES	672,795	110,285	(562,510)
6300	400	ENERGY	482	0	(482)
6300	500	MATERIALS & SUPPLIES	179,204	6,064	(173,140)
6300	600	CAPITAL EXPENDITURES	133,687	86,693	(46,994)
6300	700	OTHER EXPENSE	11,300	0	(11,300)
	TOTAL	CURRICULUM & INSTRUCTION	\$16,640,675	\$238,442	(\$16,402,233)
		STAFF DEVELOPMENT			
6400	100	SALARIES	4,506,893	82,332	(4,424,561)
6400	200	EMPLOYEE BENEFITS	1,171,904	9,722	(1,162,182)
6400	300	PURCHASED SERVICES	1,159,145	199,368	(959,777)
6400	500	MATERIALS & SUPPLIES	287,196	53,888	(233,308)
6400	600	CAPITAL EXPENDITURES	62,675	802	(61,873)
6400	700	OTHER EXPENSE	69,204	0	(69,204)
	TOTAL	STAFF DEVELOPMENT	\$7,257,017	\$346,112	(\$6,910,905)
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	56,519	\$0	(56,519)
6500	200	EMPLOYEE BENEFITS	21,294	\$0	(21,294)
	TOTAL	INSTRUCTIONAL RELATED TECH	\$77,813	\$0	(\$77,813)
		SUBTOTAL - INSTRUCTIONAL SUPPORT	\$31,056,341	\$612,404	(\$30,443,937)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		GENERAL ADMINISTRATION			
7200	100	SALARIES	178,379	0	(178,379)
7200	200	EMPLOYEE BENEFITS	47,187	0	(47,187)
7200	700	OTHER EXPENSE	1,589,445	14,936	(1,574,509)
	TOTAL	GENERAL ADMINISTRATION	\$1,815,011	\$14,936	(\$1,800,075)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	68,409	0	(68,409)
7300	200	EMPLOYEE BENEFITS	19,537	0	(19,537)
7300	300	PURCHASED SERVICES	38,815	4,081	(34,734)
7300	500	MATERIALS & SUPPLIES	93	0	(93)
7300	700	OTHER EXPENSE	0	750	750
	TOTAL	SCHOOL ADMINISTRATION	\$126,854	\$4,831	(\$122,023)
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	134,543	0	(134,543)
	TOTAL	FACILITIES ACQ. & CONST.	\$134,543	\$0	(\$134,543)
		FISCAL SVC			
7500	100	SALARIES	35,957	0	(35,957)
	200	EMPLOYEE BENEFITS	7,868	0	(7,868)
	TOTAL	FISCAL SVC	\$43,825	\$0	(\$43,825)
		PLANNING, RESEARCH & EVALUATION			
7710	100	SALARIES	41,161	0	(41,161)
7710	200	EMPLOYEE BENEFITS	14,467	0	(14,467)
7710	300	PURCHASED SERVICES	52,750	165,750	113,000
	TOTAL	PLANNING, RESEARCH & EVAL.	\$108,378	\$165,750	\$57,372
		INFORMATION SERVICES			
7720	300	PURCHASED SERVICES	\$3,667	1,833	(1,834)
7720	500	MATERIALS & SUPPLIES	\$9,560	\$0	(9,560)
	TOTAL	INFORMATION SERVICES	\$13,227	\$1,833	(\$11,394)
		STAFF SERVICES			
7730	100	SALARIES	385,377	0	(385,377)
7730	200	EMPLOYEE BENEFITS	77,716	0	(77,716)
7730	300	PURCHASED SERVICES	46,037	7,120	(38,917)
7730	500	MATERIALS & SUPPLIES	3,984	0	(3,984)
7730	600	CAPITAL EXPENDITURES	7,191	0	(7,191)
7730	700	OTHER EXPENSE	48,628	0	(48,628)
	TOTAL STAFF SERVICES		\$568,933	\$7,120	(\$561,813)
		INTERNAL SERVICES			
7760	100	SALARIES	200	0	(200)
7760	200	EMPLOYEE BENEFITS	35	0	(35)
	TOTAL	INTERNAL SERVICES	\$235	\$0	(\$235)
		PUPIL TRANSPORTATION			
7800	100	SALARIES	15,922	0	(15,922)
7800	200	EMPLOYEE BENEFITS	5,486	0	(5,486)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
7800	400	ENERGY SERVICES	544	0	(544)
7800	500	MATERIALS & SUPPLIES	785	0	(785)
	TOTAL	PUPIL TRANSPORTATION	\$22,737	\$0	(\$22,737)
		OPERATION OF PLANT			
7900	100	SALARIES	46,916	0	(46,916)
7900	200	EMPLOYEE BENEFITS	14,704	0	(14,704)
7900	300	PURCHASED SERVICES	59,817	700	(59,117)
7900	400	ENERGY SERVICES	20,141	0	(20,141)
7900	500	MATERIALS & SUPPLIES	199	0	(199)
7900	600	CAPITAL EXPENDITURES	86	0	(86)
	TOTAL	OPERATION OF PLANT	\$141,863	\$700	(\$141,163)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$2,975,606</i>	<i>\$195,170</i>	<i>(\$2,780,436)</i>
		ADMINISTRATIVE TECHNOLOGY			
8200	100	SALARIES	16,731	\$0	(16,731)
8200	200	EMPLOYEE BENEFITS	4,907	\$0	(4,907)
	TOTAL	ADMINISTRATIVE TECHNOLOGY	\$21,638	\$0	(\$21,638)
		<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>	<i>\$21,638</i>	<i>\$0</i>	<i>(\$21,638)</i>
		COMMUNITY SERVICES			
9100	100	SALARIES	48,821	0	(48,821)
9100	200	EMPLOYEE BENEFITS	25,029	0	(25,029)
9100	300	PURCHASED SERVICES	37,696	4,675	(33,021)
9100	500	MATERIALS & SUPPLIES	76,656	70	(76,586)
9100	600	CAPITAL EXPENDITURES	17,887	0	(17,887)
9100	700	OTHER EXPENSE	746,847	0	(746,847)
	TOTAL	COMMUNITY SERVICES	\$952,936	\$4,745	(\$948,191)
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$952,936</i>	<i>\$4,745</i>	<i>(\$948,191)</i>
		TOTAL APPROPRIATIONS	\$73,218,082	\$11,809,840	(\$61,408,242)

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ANTICIPATED REVENUE</u>					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$14,783,264	\$15,397,303	\$614,039
3262	000	SCH BRKFST REIMBURSEMENT	3,752,865	3,962,623	209,758
3263	000	AFTER SCHOOL SNACK REIMB	319,404	319,783	379
3265	000	USDA DONATED COMMODITIES	1,575,113	1,781,974	206,861
3267	000	SUMMER FOOD SERVICE PROGRAM	84,736	246,883	162,147
	TOTAL	FEDERAL THRU STATE	\$20,515,382	\$21,708,566	\$1,193,184
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	248,876	255,200	6,324
3338	000	SCHOOL LUNCH SUPPLEMENT	319,257	311,256	(8,001)
3399	000	OTHER MISC SOURCES	11,496		(11,496)
	TOTAL	STATE SOURCES	\$579,629	\$566,456	(\$13,173)
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	466,039	450,000	(16,039)
3433	000	NET INC/DEC FAIR VALUE INVEST	52,358		(52,358)
3451	000	STUDENT LUNCHES	6,955,738	7,144,632	188,894
3452	000	STUDENT BREAKFAST	106,967	106,931	(36)
3453	000	ADULT BREAKFAST/LUNCHES	392,552	401,305	8,753
3454	000	STUDENT AND ADULT AL A CARTA	7,301,456	7,347,682	46,226
3455	000	STUDENT SNACKS	148,620	148,807	187
3490	000	MISC LOCAL SOURCES	749,145	759,070	9,925
	TOTAL	LOCAL SOURCES	\$16,172,875	\$16,358,427	\$185,552
	TOTAL	ESTIMATED REVENUE	\$37,267,886	\$38,633,449	\$1,365,563
		FUND BALANCE			
2850	050	BUDGET FUND BALANCE - BEGIN			
		COMMITTED	11,318,584	7,315,846	(4,002,738)
		OBLIGATED	0	3,556,175	3,556,175
	TOTAL	BEGINNING FUND BALANCE	\$11,318,584	\$10,872,021	(\$446,563)
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$48,586,470	\$49,505,470	\$919,000

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>					
		FOOD SERVICE			
7600	100	SALARIES	\$13,277,075	\$13,289,813	\$12,738
7600	200	EMPLOYEE BENEFITS	4,397,306	4,979,612	582,306
7600	300	PURCHASED SERVICES	2,989,527	3,461,065	471,538
7600	400	ENERGY SERVICES	1,075,442	1,094,000	18,558
7600	500	MATERIALS & SUPPLIES	14,957,063	17,959,833	3,002,770
7600	600	CAPITAL EXPENDITURES	759,785	1,462,759	702,974
7600	700	OTHER EXPENSE	180,792	350,885	170,093
	TOTAL	FOOD SERVICE	\$37,636,990	\$42,597,967	\$4,960,977
		DEBT SERVICE			
9200	700	OTHER EXPENSE	77,460	154,920	77,460
	TOTAL	DEBT SERVICE	\$77,460	\$154,920	\$77,460
	TOTAL	APPROPRIATIONS	\$37,714,450	\$42,752,887	\$5,038,437
		FUND BALANCE			
2768	090	BUDGET FUND BALANCE-END <u>COMMITTED</u>			
		INVENTORY	3,729,158	1,219,521	(2,509,637)
		EQUIPMENT RESERVE	1,340,383	3,666,458	2,326,075
		SUBTOTAL - COMMITTED	\$5,069,541	\$4,885,979	(\$183,562)
		<u>UNOBLIGATED</u>			
		CONTINGENCY	5,802,479	1,866,604	(3,935,875)
	TOTAL	ENDING FUND BALANCE	\$10,872,020	\$6,752,583	(\$4,119,437)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$48,586,470	\$49,505,470	\$919,000

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
INTERNAL SERVICE FUND - ANTICIPATED REVENUE					
		LOCAL SOURCES			
3431	100	INTEREST ON INVESTMENTS	1,127,674		(\$1,127,674)
3484	030	PREMIUM REVENUE (WC)	4,267,033	5,000,000	732,967
3497	000	REFUNDS OF PRIOR YEAR EXP	721,169		(721,169)
3742	000	INSURANCE LOSS RECOVERIES		300,000	300,000
	TOTAL	LOCAL SOURCES	\$6,115,876	\$5,300,000	(\$815,876)
	TOTAL	ESTIMATED REVENUE	\$6,115,876	\$5,300,000	(\$815,876)
2780	050	BUDGET FUND BALANCE-BEGIN COMMITTED	2,821,698	4,656,776	1,835,078
	TOTAL	BEGINNING FUND BALANCE	\$2,821,698	\$4,656,776	\$1,835,078
	TOTAL	ANTICIPATED REVENUE AND FUND BALANCE	\$8,937,574	\$9,956,776	\$1,019,202

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2007-08 PROJECTED ACTUAL	2008-09 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$4,267,033	\$5,000,000	\$732,967
	TOTAL	SCHOOL BOARD	\$4,267,033	\$5,000,000	\$732,967
		TRANSFER OF FUNDS			
9700	900	TRANSFER			\$0
	TOTAL	TRANSFER OF FUNDS	\$0	\$0	\$0
	TOTAL	APPROPRIATIONS	\$4,267,033	\$5,000,000	\$732,967
		FUND BALANCE			
2768	090	BUDGET RETAIN EARN-END	4,670,541	4,956,776	286,235
	TOTAL	ENDING FUND BALANCE	\$4,670,541	\$4,956,776	\$286,235
	TOTAL	APPROPRIATIONS & FD BALANCE	\$8,937,574	\$9,956,776	\$1,019,202

APPENDIX

**PINELLAS COUNTY
SCHOOL BOARD**

How to Read the Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

Contracted Programs Fund

(A Special Revenue Fund)

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

School Food Service Fund

(A Special Revenue Fund)

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

Internal Service. These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Trust & Agency Fund

With the implementation of GASB 34, the Trust and Agency fund has been eliminated. The Trust portion is now part of the operating fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

**PINELLAS COUNTY
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Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic or Regular (K - 12) Instructional Programs
- 5200 Exceptional Student Education Programs
- 5300 Vocational-Technical Education Programs
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Pupil Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6190 Other Pupil Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instruction Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Staff Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Pupil Transportation Services
- 7900 Operation of Plant

8000 Maintenance

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

9000 Community Services, Debt Service, & Transfers

- 9100 Community Services
- 9200 Debt Service
- 9700 Transfer of Funds

**PINELLAS COUNTY
SCHOOL BOARD**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

PINELLAS COUNTY
SCHOOL BOARD

GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Deputies and Associate Superintendents), including the Operations Team (Regional Associate Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and *Two-Mill* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Instructional Technology, Safe Schools, and Instructional Materials funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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C&O Division of Curriculum and Operations. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

DEES: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

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FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2009, is Fiscal Year 2009.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *committed* (e.g., encumbrances) or *designated* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

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Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2004-05, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2001.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

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Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Two Mill Funds: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at two mills since 1989-90 by the state legislature.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

Workforce Development: Formerly CTAE (Career, Technical, and Adult Education) department. The Pinellas District department responsible for coordinating vocational and adult education programs.

