

A red apple sits on top of a stack of books. A yellow pencil with a pink eraser lies horizontally across the top book. The books have white pages and blue and red covers. The background is a solid teal color.

School Board of Pinellas County

First Public Hearing to Adopt
Tentative Budget and Millages
July 28, 2009

A red apple sits on top of a stack of three books. A yellow pencil with a pink eraser lies horizontally across the top book. The books have white, blue, and red covers. The background is a solid teal color.

School Board of Pinellas County

Tentative Millages
For Fiscal Year 2009-2010



The School District's Proposed Millage is Comprised of:

- General (Operating)
 - Required Local effort -
State Mandated
 - Discretionary
 - Critical Operating
Discretionary
 - Local Referendum
- Capital Outlay



What is the "Rolled-back" Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction.

Proposed Millage vs. "Rolled-back" Rate

2009-2010 Proposed vs "Rolled Back" Rate	Rolled Back Rate	Proposed 2009-2010	Percentage of Change
Required Local Effort	5.8411	5.3480	-8.44%
Discretionary Millage	0.5624	0.7480	33.00%
Supplemental Millage	0.1592		-100.00%
Discretionary Critical Needs		0.2500	100.00%
Local Referendum	0.5647	0.5000	-11.46%
Capital Outlay Millage	1.9760	1.5000	-24.09%
Total Millage	9.1038	8.3460	-8.32%

Millage Comparison

Proposed 2009-2010 vs 2008-2009 Actual	Actual 2008-2009	Proposed 2009-2010	Percentage of Change
Required Local Effort	5.172	5.348	3.40%
Discretionary Millage	0.498	0.748	50.20%
Supplemental Millage	0.141		-100.00%
Discretionary Critical Needs		0.250	100.00%
Local Referendum	0.500	0.500	0.00%
Capital Outlay Millage	1.750	1.500	-14.29%
Total Millage	8.061	8.346	3.54%

Property Tax Revenue Comparison

	Revenue 2008-2009	Revenue 2009-2010	Difference
Required Local Effort	\$384,576,826	\$354,861,131	(\$29,715,695)
Discretionary	\$37,030,019	\$49,632,784	\$12,602,765
Additional Discretionary	\$10,484,403		(\$10,484,403)
Discretionary Critical Needs		\$16,588,497	\$16,588,497
Local Referendum	\$37,178,734	\$33,176,994	(\$4,001,740)
Total Operating	\$469,269,982	\$454,259,406	(\$15,010,576)
Capital Outlay Millage	\$130,125,570	\$99,530,983	(\$30,594,587)
Total Millage	<u>\$599,395,552</u>	<u>\$553,790,389</u>	<u>(\$45,605,163)</u>



Reasons for Millage

- **Required Local Effort:**
 - Proposed tax rate must be levied to receive state funds (no district option)
- **Discretionary Millages:**
 - To maintain Services and meet additional costs due to inflation
 - To meet critical operating needs
- **Local Referendum**
- **Capital Outlay Millage:**
 - For proposed 2009-2010 projects as advertised

Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.348	\$ 354,861,131
Discretionary	0.748	49,632,784
Discretionary Critical Needs	0.250	16,588,497
Referendum	0.500	33,176,994
Total Operating	6.846	454,259,406
Capital Outlay	1.500	99,530,983
Total Millage	8.346	\$ 553,790,389



Motion Necessary to Adopt Millage Rates

- Approval of Additional Discretionary Millage by Super Majority
- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rate

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School Board of Pinellas County

Proposed Tentative Budget For
Fiscal Year 2009-2010



Budget Calendar

- October 2008 - June 2009
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March - June 2009
 - Budget Development
 - Budget Steering Committee
- July - September
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage



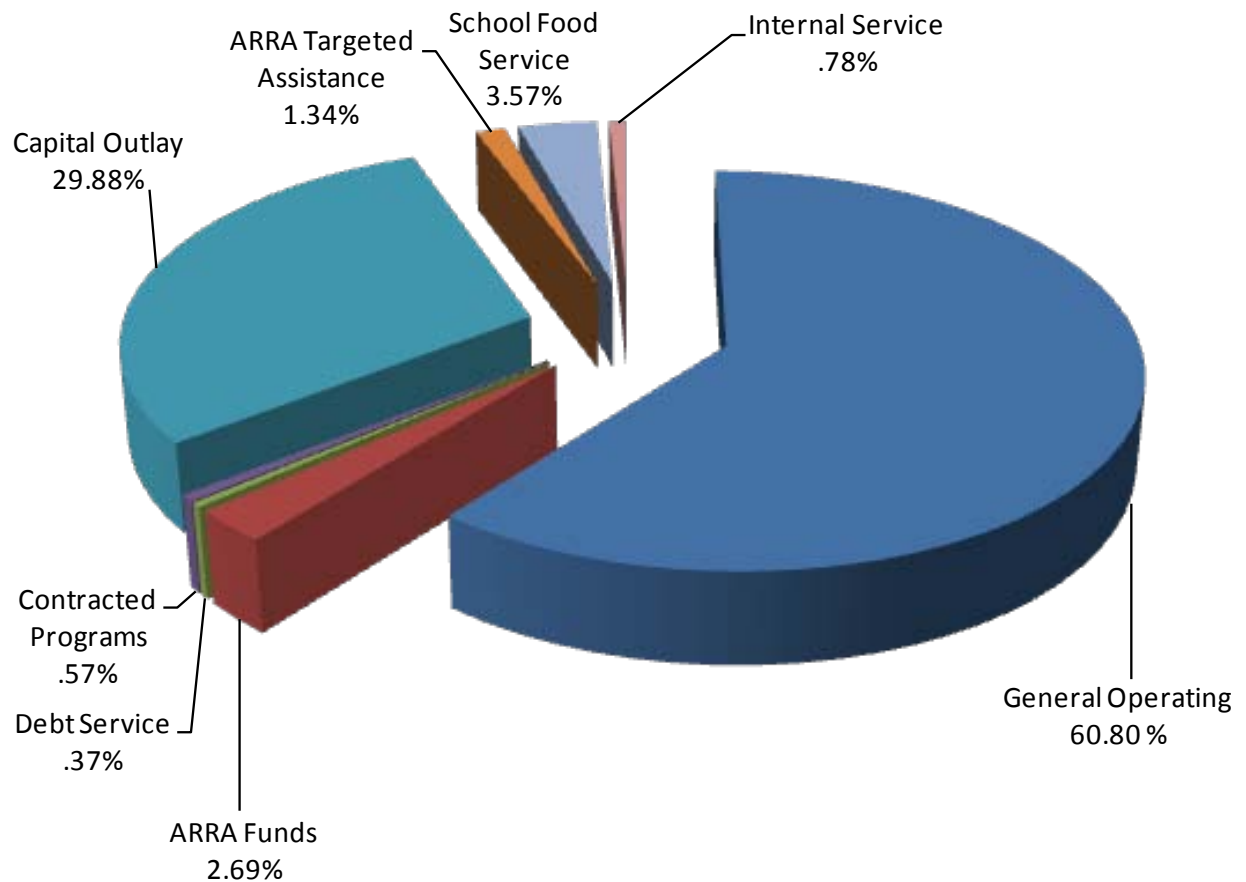
Budget Parameters


- "Live Within our Means"
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions

Budget Summary

General Operating	\$	851,370,372
ARRA Funds		37,729,628
<hr/>		
Total Combined Resources		889,100,000
Debt Service		5,230,621
Contracted Programs		7,934,792
Capital Outlay		418,453,348
ARRA Targeted Assistance		18,778,517
School Food Service		49,979,700
Internal Service		10,881,555
Grand Total	\$	<hr/> 1,400,358,533 <hr/>

Budget Summary All Sources



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Legislative Issues 2009-2010

- Decrease in BSA of \$255.52*
- Increase in total revenue \$5.1 million
- Decrease in Required Local Effort(RLE)
- Discretionary Dollars used as RLE
- Class Size categorical
- Used Federal Stabilization Funding

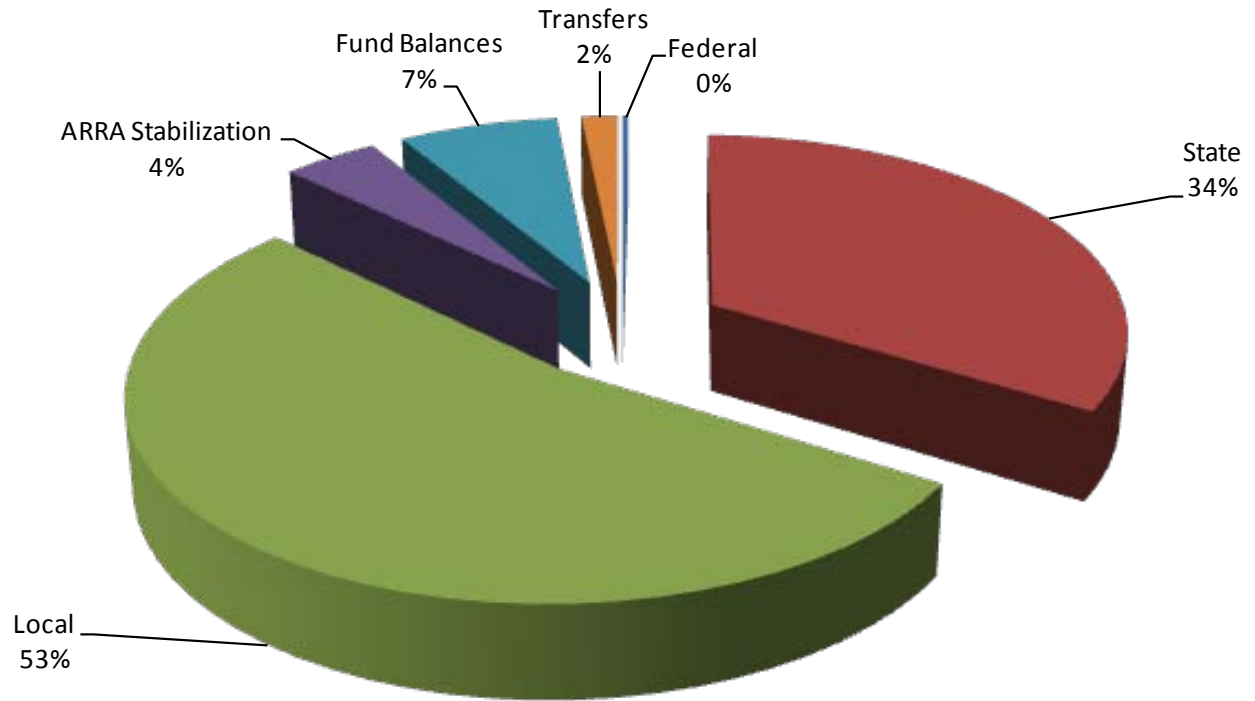
* Calculated from the fourth calculation of 2008-2009



Operating Fund Resources with ARRA Stabilization Revenue

Federal Direct	\$185,000	0.0%
Federal Through State	2,000,000	0.2%
State Sources	298,114,667	33.5%
Local Sources	473,470,705	53.3%
Transfers	14,200,000	1.6%
Other	500,000	0.1%
Fund Balance	62,900,000	7.1%
Total - Anticipated Resources	\$851,370,372	95.8%
ARRA Stabilization Revenue	37,729,628	4.2%
	<u>\$889,100,000</u>	<u>100.0%</u>

Operating Budget Revenue Sources with ARRA Stabilization Revenue

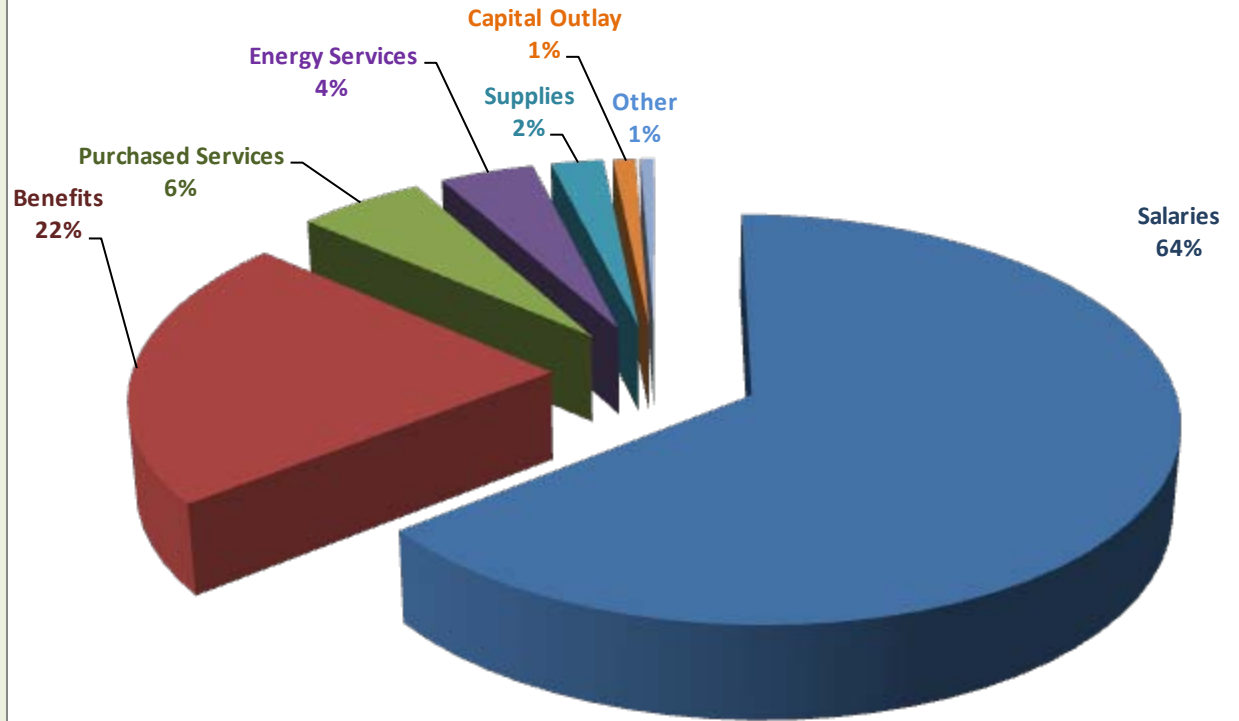




Proposed Operating Budget

- Funds the day to day operating expenses of the School District
 - Salaries and Benefits
 - Supplies & Materials
 - Textbooks & Library books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs

Operating Budget Including Stabilization Allocation by Object





Capital Fund Sources

- State Sources
 - Public Education Capital Outlay (PECO) (2.1%)
 - Capital Outlay & Debt Service (CO & DS) (.05%)
 - Flow - through revenue has been bonded (state)
 - State fund sources account for approximately 2.6% of new revenue
- Local Sources
 - Property Taxes - 1.50 mills (94.8)
 - Race Track (.2%)
 - Interest earnings (2.4%)
 - Local funds account for approximately 97.4% of new revenue
- Fund Balance
 - Past Practice has been to operate under a "Pay - As - You Go" policy



Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
 - School Board will review recommended updates to plan on September 15, 2009
 - Plan must be updated before the Board approves the final budget
- Major Changes
 - Addition of new "Year 5" (2013-2014)
 - Continue construction of classrooms to meet Class Size Reduction requirements
 - Continue state-mandated retrofitting of relocatable classrooms to a permanent status (includes providing underground utilities, more stable foundations and covered walkways)
 - No new construction or major renovation projects added due to significant decrease in revenue as well as due to the continuation of the present Educational Plant Survey

Proposed Capital Projects

School and Center Projects	\$2,500,000
Maintenance and Infrastructure projects	47,485,000
Contingency	5,000,000
Technology, equipment and school buses	22,975,503
Other (two-mill relief, transfers, relocatables and land)	19,241,174
Total Capital Appropriations for FY 2009-201	<hr/> \$97,201,677
Carryover of prior projects	296,820,544
Ending Fund Balance	24,431,127
Grand total Capital Outlay appropriations, transfers & fund balance	<hr/> <hr/> 418,453,348



Proposed Debt Service Budget

- Purpose
 - To pay the principal and interest in existing long - term debt
- Outstanding Bond Issues
- (32.5 Million)
 - 2000 SBE Bonds
 - 2001 SBE Bonds
- Total Budget \$5,230,621



Proposed Special Revenue

- **Contracted Programs**
 - Total Budget \$7,934,792
 - 08-09 Continuing Grants
 - New Grants upon receipt

- **American Recovery and Reinvestment Grants**
 - Total Budget \$56,508,145
 - Fiscal Stabilization Grants
 - Targeted Assistance

- **Food Service**
 - Total Budget \$49,979,700
 - Self-Supporting



Proposed Internal Service Budget

- Total Budget \$10,888,555
 - Worker's Compensation
 - Liability Insurance



School Board of Pinellas County

- The Tentative Budget is on file in the Office of Budget and Resource Allocation in the Administration Building
301 4th St. S.W., Largo, FL 33770
- For additional information, please call:
(727) 588-6179
- [HTTP://www.pinellas.k12.fl.us/budget/](http://www.pinellas.k12.fl.us/budget/)



Motions Necessary to Adopt the Budget

- Adoption of Tentative Budget for 2009-2010
- Motion to establish date, time and place of Second Public Hearing
- Motion to authorize submittal of Certification of School Taxable Value