

# School Board of Pinellas County



First Public Hearing to Adopt  
Tentative Budget and Millages


July 27, 2010



A B C D E

# School Board of Pinellas County

Tentative Millages  
For Fiscal Year 2010-2011



# The School District's Proposed Millage is Comprised of:

- General (Operating)
  - Required Local effort - State Mandated
  - Discretionary
  - Critical Operating Discretionary
  - Local Referendum
- Capital Outlay



# What is the “Rolled-back” Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction.

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## Proposed Millage vs. "Rolled-back" Rate

<b><i>2010/11 Proposed vs. "Rolled back" Rate</i></b>	<b>Rolled Back Rate</b>	<b>2010/2011 Proposed</b>	<b><i>Percent Change</i></b>
<b>Required Local Effort</b>	<b>5.9181</b>	<b>5.3420</b>	<b>-9.73%</b>
<b>Discretionary Local Effort</b>	<b>0.8277</b>	<b>0.7480</b>	<b>-9.63%</b>
<b>Discretionary Critical Needs</b>	<b>0.2767</b>	<b>0.2500</b>	<b>-9.65%</b>
<b>Local Referendum</b>	<b>0.5533</b>	<b>0.5000</b>	<b>-9.63%</b>
<b>Capital Outlay</b>	<b>1.6600</b>	<b>1.5000</b>	<b>-9.64%</b>
<b>Total Millage</b>	<b>9.2357</b>	<b>8.3400</b>	<b>-9.70%</b>

## Millage Comparison

<b><i>Proposed 2010-2011 vs. Actual 2009-2010</i></b>	<b>2009/2010 Actual</b>	<b>2010/2011 Proposed</b>	<b><i>Percent Change</i></b>
<b>Required Local Effort</b>	<b>5.3480</b>	<b>5.3420</b>	<b>-0.11%</b>
<b>Discretionary Local Effort</b>	<b>0.7480</b>	<b>0.7480</b>	<b>0.00%</b>
<b>Discretionary Critical Need</b>	<b>0.2500</b>	<b>0.2500</b>	<b>0.00%</b>
<b>Local Referendum</b>	<b>0.5000</b>	<b>0.5000</b>	<b>0.00%</b>
<b>Operating Subtotal</b>	<b>6.8460</b>	<b>6.8400</b>	<b>-0.09%</b>
<b>Capital Outlay</b>	<b>1.5000</b>	<b>1.5000</b>	<b>0.00%</b>
<b>Total Millage</b>	<b>8.3460</b>	<b>8.3400</b>	<b>-0.07%</b>





# Property Tax Revenue Comparison

	Revenue 2009-2010	Revenue 2010-2011	Difference
Required Local Effort	\$354,861,131	\$323,112,309	(\$31,748,822)
Discretionary	\$49,632,784	\$45,421,539	(\$4,211,245)
Discretionary Critical Needs	\$16,588,497	\$15,180,996	(\$1,407,501)
Local Referendum	\$33,176,994	\$30,361,991	(\$2,815,003)
Total Operating	\$454,259,406	\$414,076,835	(\$40,182,571)
Capital Outlay Millage	\$99,530,983	\$91,085,973	(\$8,445,010)
Total Millage	<u>\$553,790,389</u>	<u>\$505,162,808</u>	<u>(\$48,627,581)</u>





## Reasons for Millage

- **Required Local Effort:**
  - Proposed tax rate must be levied to receive state funds (no district option)
- **Discretionary Millages:**
  - To maintain Services and meet additional costs due to inflation
  - To meet critical operating needs
- **Local Referendum**
- **Capital Outlay Millage:**
  - For proposed 2010-2011 projects as advertised



## Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.342	\$ 323,112,309
Discretionary	0.748	45,421,539
Discretionary Critical Needs	0.250	15,180,996
Referendum	0.500	30,361,991
Total Operating	6.840	414,076,835
Capital Outlay	1.500	91,085,973
Total Millage	8.340	\$ 505,162,808





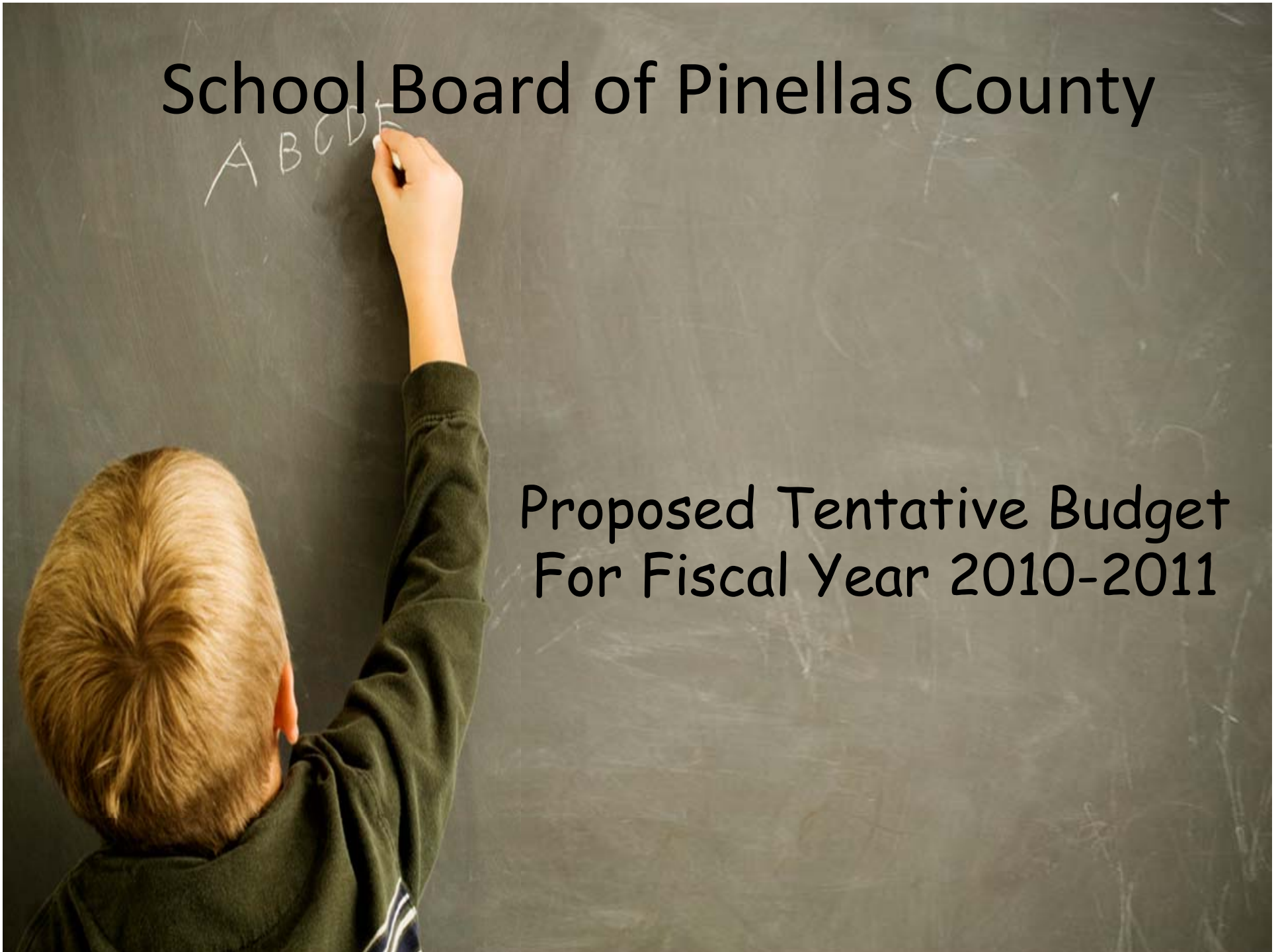
## Motion Necessary to Adopt Millage Rates

- Approval of Additional Discretionary Millage by Super Majority
- Approval of Tentative Supplemental Discretionary Millage by Separate Vote
- Adoption of Total Millage Rate

# School Board of Pinellas County

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Proposed Tentative Budget  
For Fiscal Year 2010-2011







## Budget Calendar

- **October 2009 - June 2010**
  - Board Workshops
  - Budget Analysis
  - Budget Forecasting
  - Staffing Plan Development
- **March - June 2010**
  - Budget Development
  - Budget Steering Committee
- **July - September**
  - Minor Budget Adjustments
  - Public Hearings
  - Approval of Budget and Millage

# Budget Parameters

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- "Live Within our Means"
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions

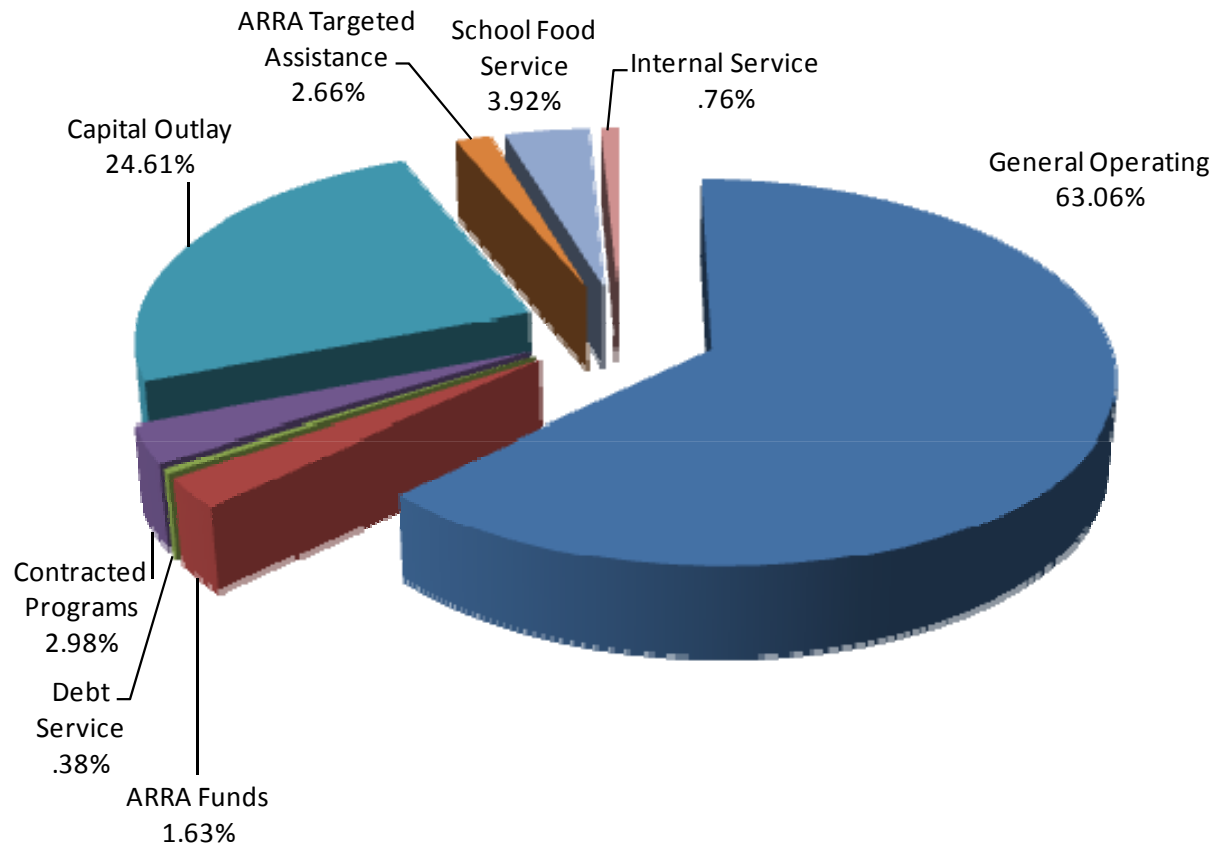


## Budget Summary

<b>General Operating</b>	<b>\$ 852,370,180</b>
<b>ARRA Funds</b>	<b>35,935,579</b>
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<b>Total Combined Resources</b>	<b>888,305,759</b>
<b>Debt Service</b>	<b>5,143,943</b>
<b>Contracted Programs</b>	<b>40,217,416</b>
<b>Capital Outlay</b>	<b>332,578,889</b>
<b>ARRA Targeted Assistance</b>	<b>22,016,153</b>
<b>School Food Service</b>	<b>52,915,257</b>
<b>Internal Service</b>	<b>10,242,062</b>
<b>Grand Total</b>	<b><u>\$ 1,351,419,479</u></b>



# Budget Summary All Sources





## Legislative Issues 2010-2011

- Decrease in BSA to \$3,623.76
- Decrease in Required Local Effort(RLE)
- Discretionary Dollars used as RLE
- Class Size categorical
- Used Federal Stabilization Funding

\* Calculated from the fourth calculation of 2009-2010

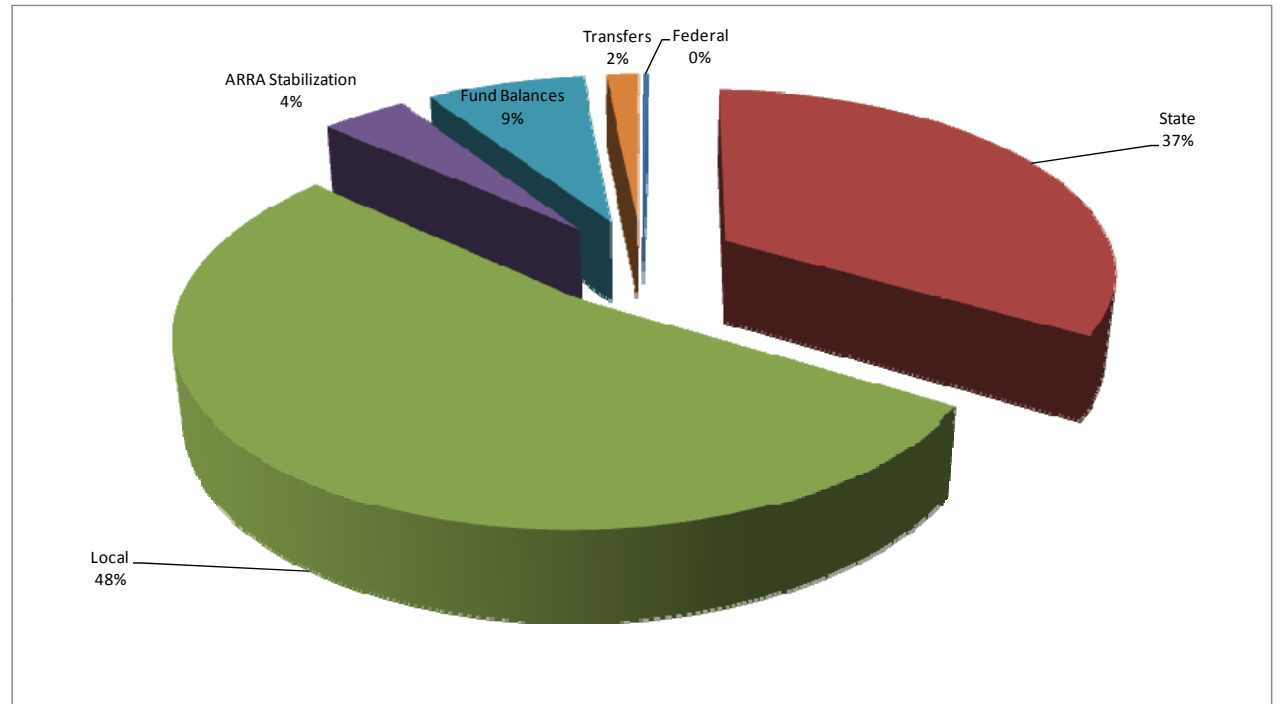
## Operating Fund Resources with ARRA Stabilization Revenue

Federal Direct	\$185,000	0.0%
Federal Through State	2,390,788	0.3%
State Sources	324,951,793	36.6%
Local Sources	431,367,818	48.6%
Transfers	14,000,000	1.6%
Other	500,000	0.0%
Fund Balance	78,974,781	8.9%
Total - Anticipated Resources	\$852,370,180	96.0%
ARRA Stabilization Revenue	35,935,579	4.0%
	<u>\$888,305,759</u>	<u>100.0%</u>





# Operating Budget Revenue Sources with ARRA Stabilization Revenue

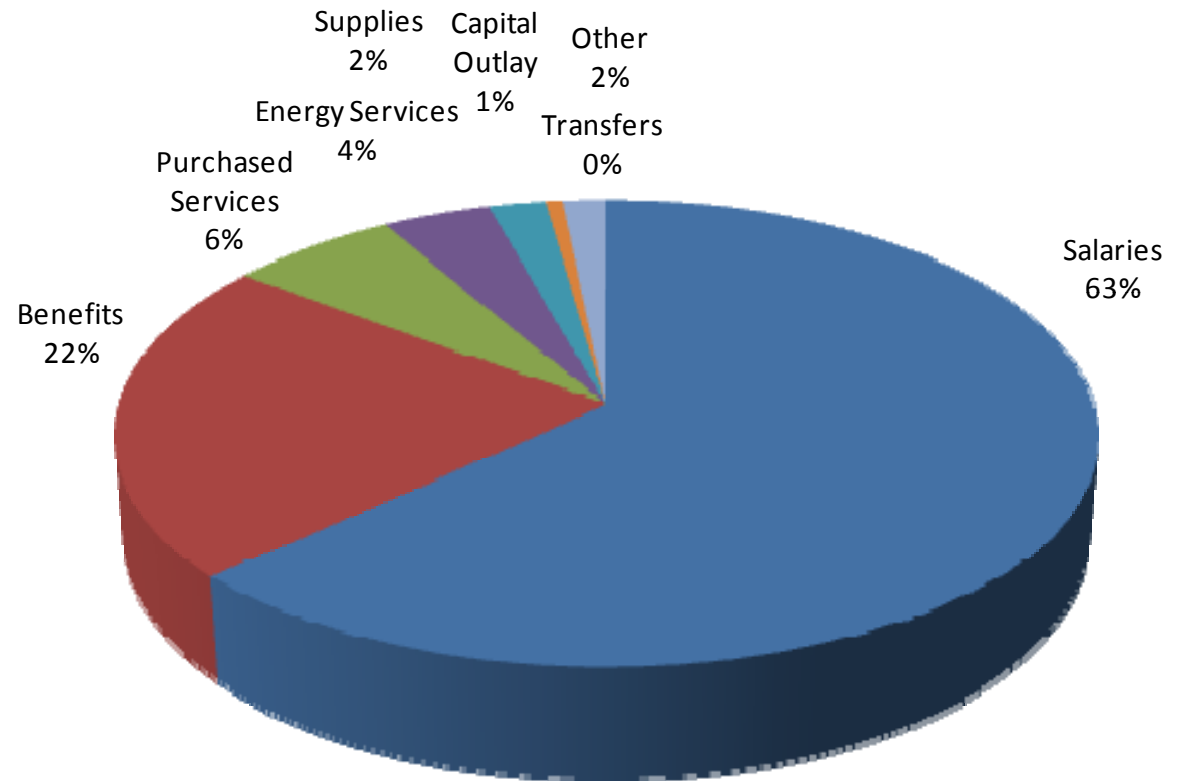


# Proposed Operating Budget

- Funds the day to day operating expenses of the School District
  - Salaries and Benefits
  - Supplies & Materials
  - Textbooks & Library books
  - Student Transportation
  - Utilities
  - Maintenance & Repairs



# Operating Budget Including Stabilization Allocation by Object







## Capital Fund Sources

- **State Sources**
  - Public Education Capital Outlay (PECO)
  - Capital Outlay & Debt Service (CO & DS)
    - Flow - through revenue has been bonded (state)
- **Local Sources**
  - Property Taxes - 1.50 mills
  - Race Track
  - Interest earnings
- **Fund Balance**
  - Past Practice has been to operate under a "Pay - As - You Go" policy



## Proposed Debt Service Budget

- Purpose
  - To pay the principal and interest in existing long - term debt
- Outstanding Bond Issues
- (30 Million)
  - 2005 SBE Bonds
  - 2001 SBE Bonds
- Total Budget \$5,143,943

# Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
  - School Board will review recommended updates to plan on September 14, 2010
  - Plan must be updated before the Board approves the final budget
- Major Changes
  - Addition of new "Year 5" (2014-2015)
  - Continuation of partial rebuild of Lynch Elementary
  - No other new construction or major renovation projects added due to significant decrease in revenue.





## Proposed Capital Projects

<b>School and Center Projects</b>	<b>\$10,100,000</b>
<b>Maintenance and Infrastructure projects</b>	<b>39,170,000</b>
<b>Contingency</b>	<b>5,604,019</b>
<b>Technology, equipment and school buses</b>	<b>28,093,498</b>
<b>Other (two-mill relief, transfers, relocatables and land)</b>	<b>17,587,063</b>
<b>Total Capital Appropriations for FY 2009-2010</b>	<b>\$100,554,580</b>
<b>Carryover of prior projects</b>	<b>70,262,585</b>
<b>Ending Fund Balance</b>	<b>161,761,724</b>
<b>Grand total Capital Outlay appropriations, transfers &amp; fund balance</b>	<b>332,578,889</b>





# Proposed Special Revenue

- **Contracted Programs**
  - Total Budget \$40,217,416
    - 09-10 Continuing Grants
    - New Grants upon receipt
- **American Recovery and Reinvestment Grants**
  - Total Budget \$57,951,732
    - Fiscal Stabilization Grants
    - Targeted Assistance
- **Food Service**
  - Total Budget \$52,915,257
    - Self-Supporting

# Proposed Internal Service Budget

- Total Budget \$10,242,062
  - Worker's Compensation
  - Liability Insurance



## School Board of Pinellas County

- The Tentative Budget is on file in the Office of Budget and Resource Allocation in the Administration Building  
301 4<sup>th</sup> St. S.W., Largo, FL 33770
- For additional information, please call:  
(727) 588-6479
- [HTTP://www.pcsb.org/budget/](http://www.pcsb.org/budget/)





# Motion Necessary to Adopt the Budget