



# School Board of Pinellas County

Second Public Hearing to Adopt  
Proposed Budget and Millages

September 14, 2010



# School Board of Pinellas County

Proposed Millages  
For Fiscal Year 2010-2011



# The School District's Proposed Millage is Comprised of:

- General (Operating)
  - Required Local effort -  
State Mandated
  - Discretionary
  - Critical Operating Discretionary
  - Local Referendum
- Capital Outlay



# What is the “Rolled-back” Millage Rate?

- The millage rate necessary to generate the same amount of money that was raised the prior school year, but using the new property values after adjusting for new construction.

# Proposed Millage vs. "Rolled-back" Rate

<i>2010/11 Proposed vs. "Rolled back" Rate</i>	<i>Rolled Back Rate</i>	<i>2010/2011 Proposed</i>	<i>Percent Change</i>
Required Local Effort	5.9181	5.3420	-9.73%
Discretionary Local Effort	0.8277	0.7480	-9.63%
Discretionary Critical Needs	0.2767	0.2500	-9.65%
Local Referendum	0.5533	0.5000	-9.63%
Capital Outlay	1.6600	1.5000	-9.64%
Total Millage	9.2357	8.3400	-9.70%

# Millage Comparison

<i><b>Proposed 2010-2011 vs. Actual 2009-2010</b></i>	<i><b>2009/2010 Actual</b></i>	<i><b>2010/2011 Proposed</b></i>	<i><b>Percent Change</b></i>
<b>Required Local Effort</b>	<b>5.3480</b>	<b>5.3420</b>	<b>-0.11%</b>
<b>Discretionary Local Effort</b>	<b>0.7480</b>	<b>0.7480</b>	<b>0.00%</b>
<b>Discretionary Critical Needs</b>	<b>0.2500</b>	<b>0.2500</b>	<b>0.00%</b>
<b>Local Referendum</b>	<b>0.5000</b>	<b>0.5000</b>	<b>0.00%</b>
<b>Operating Subtotal</b>	<b>6.8460</b>	<b>6.8400</b>	<b>-0.09%</b>
<b>Capital Outlay</b>	<b>1.5000</b>	<b>1.5000</b>	<b>0.00%</b>
<b>Total Millage</b>	<b>8.3460</b>	<b>8.3400</b>	<b>-0.07%</b>

# Property Tax Revenue Comparison

	Actual Revenue 2009-2010	Budgeted Revenue 2010-2011	Difference
Required Local Effort	\$360,482,797	\$323,112,309	(\$37,370,488)
Discretionary	\$50,419,059	\$45,421,539	(\$4,997,520)
Discretionary Critical Needs	\$16,848,354	\$15,180,996	(\$1,667,358)
Local Referendum	\$33,713,037	\$30,361,991	(\$3,351,046)
Total Operating	\$461,463,247	\$414,076,835	(\$47,386,412)
Capital Outlay Millage	\$101,202,506	\$91,085,973	(\$10,116,533)
Total Millage	\$562,665,753	\$505,162,808	(\$57,502,945)



# Reasons for Millage

- Required Local Effort:
  - Proposed tax rate must be levied to receive state funds (no district option)
- Discretionary Millages:
  - To maintain Services and meet additional costs due to inflation
  - To meet critical operating needs
- Local Referendum
- Capital Outlay Millage:
  - For proposed 2010-2011 projects as advertised



# Millage Proceeds by Type

Type	Millage	Proceeds
Operating		
Required	5.342	\$ 323,112,309
Discretionary	0.748	45,421,539
Discretionary Critical Needs	0.250	15,180,996
Referendum	0.500	30,361,991
Total Operating	6.840	414,076,835
Capital Outlay	1.500	91,085,973
Total Millage	8.340	\$ 505,162,808

# Motion Necessary to Adopt Millage Rates

- Approval of Discretionary Critical Needs Millage by Super Majority
- Approval of Proposed Discretionary Millage by Separate Vote
- Adoption of Total Millage



# School Board of Pinellas County

Proposed Budget  
For Fiscal Year 2010-2011

# Budget Calendar

- October 2009 - June 2010
  - Board Workshops
  - Budget Analysis
  - Budget Forecasting
  - Staffing Plan Development
- March - June 2010
  - Budget Development
  - Budget Steering Committee
- July - September
  - Minor Budget Adjustments
  - Public Hearings
  - Approval of Budget and Millage



# Budget Parameters

- "Live Within our Means"
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions

# Budget Summary

General Operating	\$	855,158,758
ARRA Funds		35,941,242
Total Combined Resources		891,100,000

Debt Service	5,084,033
Contracted Programs	80,957,462
Capital Outlay	327,703,175
ARRA Targeted Assistance	28,640,446
School Food Service	53,202,988
Internal Service	11,204,359

Grand Total	\$ 1,397,892,463
-------------	------------------

# 2010-11 BUDGET CUTS

**2.6 Staff reduction**

**2.3 Health insurance reduction**

**0.9 Transportation route reduction**

**1.2 Eliminate School Improvement Allocation**

**2.5 Department discretionary budget reduction**

**0.5 Decrease Additional duty days and overtime**

**0.5 Decrease Literary Success Program**

**1.0 Decrease Extended Learning Program**

**2.0 Contracted services reduction**

**0.1 Reduce Travel reimbursement**

**0.8 Reduce Math/Science coaches**

**0.2 Reduction in Blackberry use**

**1.4 Reduce use of substitute teachers**

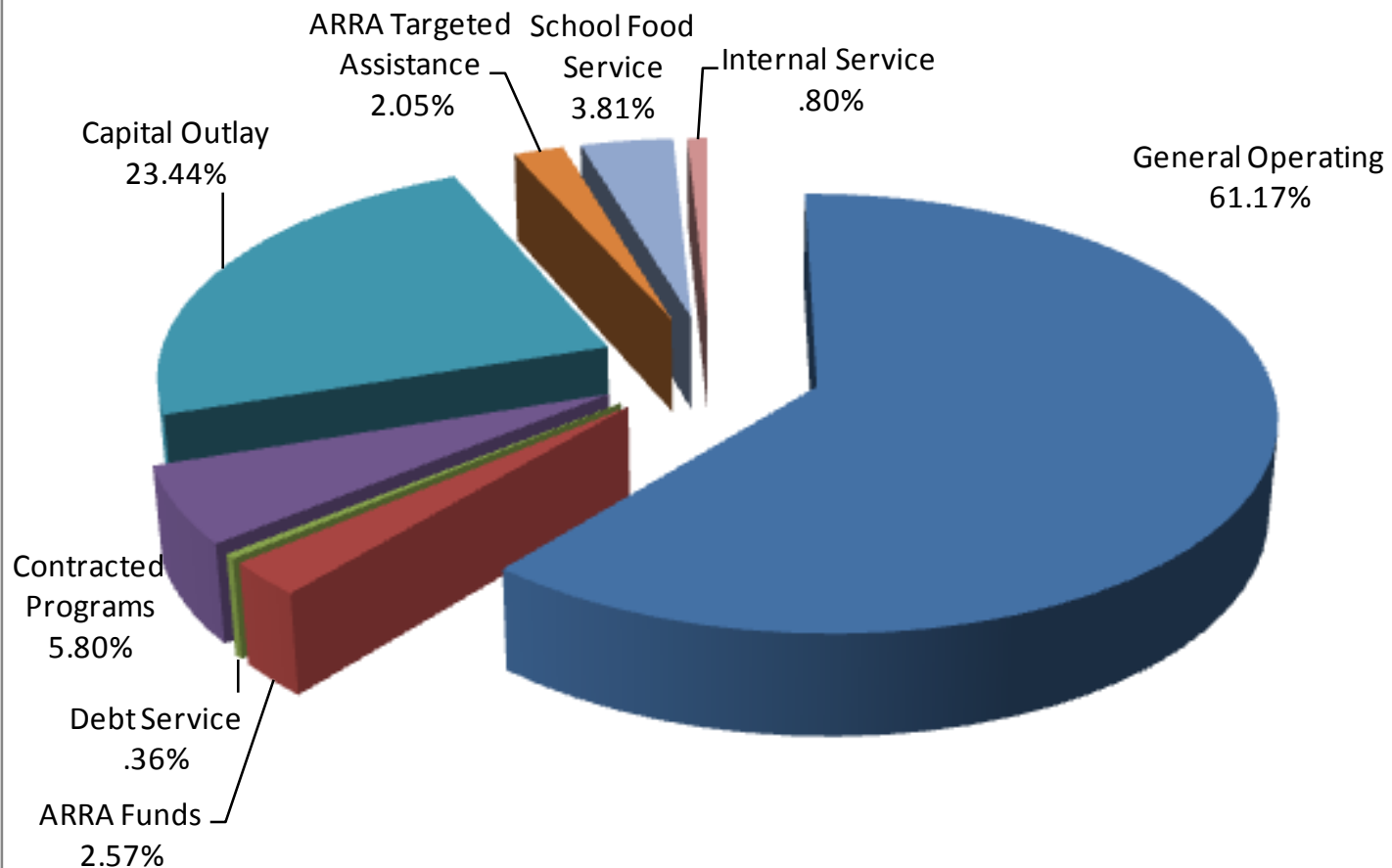
**0.6 Early Retirement Incentive Program**

---

**16.6**



# Budget Summary All Sources





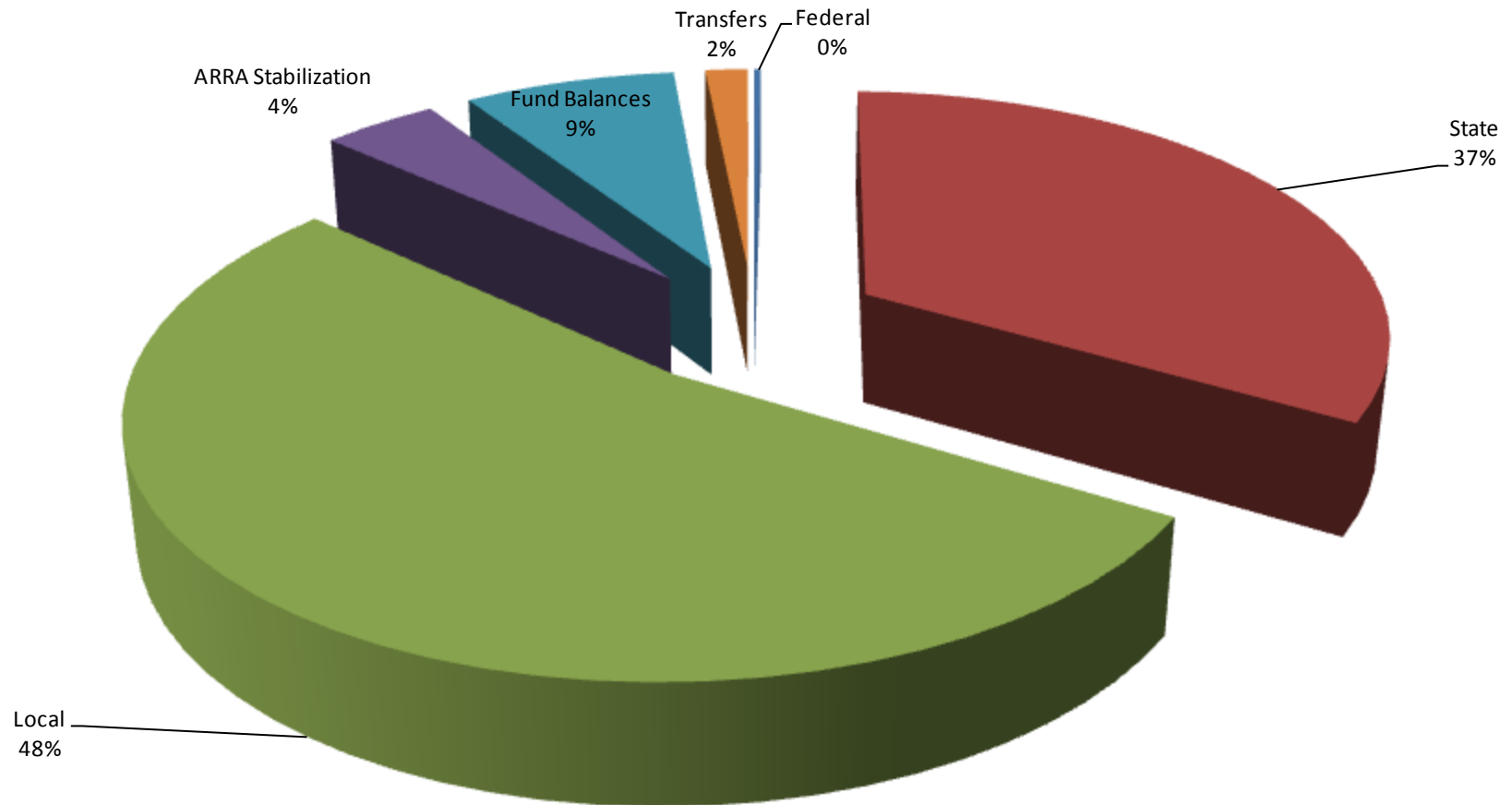
## Legislative Issues 2010-2011

- Decrease in BSA to \$3,623.76
- Decrease in Required Local Effort(RLE)
- Discretionary Dollars used as RLE
- Class Size categorical
- Used Federal Stabilization Funding

# Operating Fund Resources with ARRA Stabilization Revenue

Federal Direct	\$185,000	0.0%
Federal Through State	2,480,836	0.3%
State Sources	324,274,780	36.4%
Local Sources	430,744,394	48.3%
Transfers	14,000,000	1.6%
Other	500,000	0.0%
Fund Balance	82,973,748	9.3%
Total - Anticipated Resources	\$855,158,758	96.0%
ARRA Stabilization Revenue	35,941,242	4.0%
	<u>\$891,100,000</u>	<u>100.0%</u>

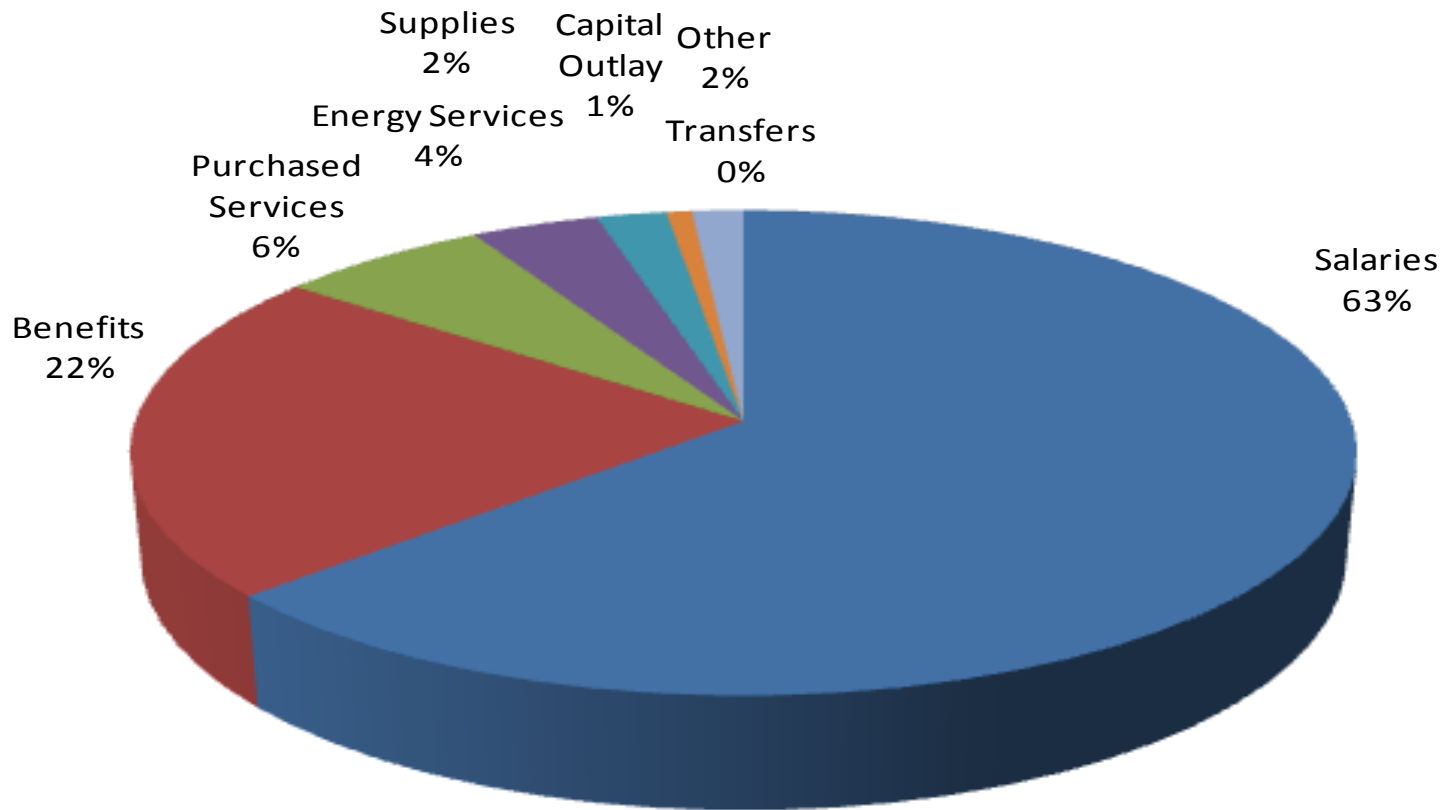
# Operating Budget Revenue Sources with ARRA Stabilization Revenue



# Proposed Operating Budget

- Funds the day to day operating expenses of the School District
  - Salaries and Benefits
  - Supplies & Materials
  - Textbooks & Library books
  - Student Transportation
  - Utilities
  - Maintenance & Repairs

# Operating Budget Including Stabilization Allocation by Object



# Capital Fund Sources

- State Sources
  - Public Education Capital Outlay (PECO)
  - Capital Outlay & Debt Service (CO & DS)
    - Flow - through revenue has been bonded (state)
- Local Sources
  - Property Taxes - 1.50 mills
  - Race Track
  - Interest earnings
- Fund Balance
  - Past Practice has been to operate under a "Pay - As - You Go" policy



# Proposed Capital Projects

School and Center Projects	\$10,100,000
Maintenance and Infrastructure projects	39,170,000
Contingency	6,490,427
Technology, equipment and school buses	27,198,326
Other (two-mill relief, transfers, relocatables and land)	17,587,063
Total Capital Appropriations for FY 2010-2011	<hr/> \$100,545,816
Carryover of prior projects	189,655,348
Ending Fund Balance	37,502,011
Grand total Capital Outlay appropriations, transfers & fund balance	<hr/> 327,703,175 <hr/>

# Proposed Special Revenue

- Contracted Programs
  - Total Budget \$80,957,462
    - 09-10 Continuing Grants
    - New Grants upon receipt
- American Recovery and Reinvestment Grants
  - Total Budget \$64,581,688
    - Fiscal Stabilization Grants \$35,941,242
    - Targeted Assistance \$28,640,446
- Food Service
  - Total Budget \$53,202,988
    - Self-Supporting

# Proposed Debt Service Budget

- Purpose
  - To pay the principal and interest in existing long - term debt
- Outstanding Bond Issues
- (30 Million)
  - 2005 SBE Bonds
  - 2001 SBE Bonds
- Total Budget \$5,084,033



## Proposed Internal Service Budget

- Total Budget                      \$11,204,359
  - Worker's Compensation
  - Liability Insurance



## School Board of Pinellas County

- The proposed Budget is on file in the Office of Budget and Resource Allocation in the Administration Building  
301 4<sup>th</sup> St. S.W., Largo, FL 33770
- For additional information, please call:  
(727) 588-6479
- [HTTP://www.pcsb.org/budget/](http://www.pcsb.org/budget/)



# Motion Necessary to Adopt the Budget

Adoption of Proposed Budget for 2010-2011

Motion to authorize submittal of Certification of Taxable Value