

# School Board of Pinellas County

Proposed Tentative Budget For Fiscal Year  
2012-2013



# Budget Calendar

## October 2011 - June 2012

- Board Workshops
- Budget Analysis
- Budget Forecasting
- Staffing Plan Development

## March - June 2012

- Budget Development
- Budget Steering Committee

## July - September

- Minor Budget Adjustments
- Public Hearings
- Approval of Budget and Millage

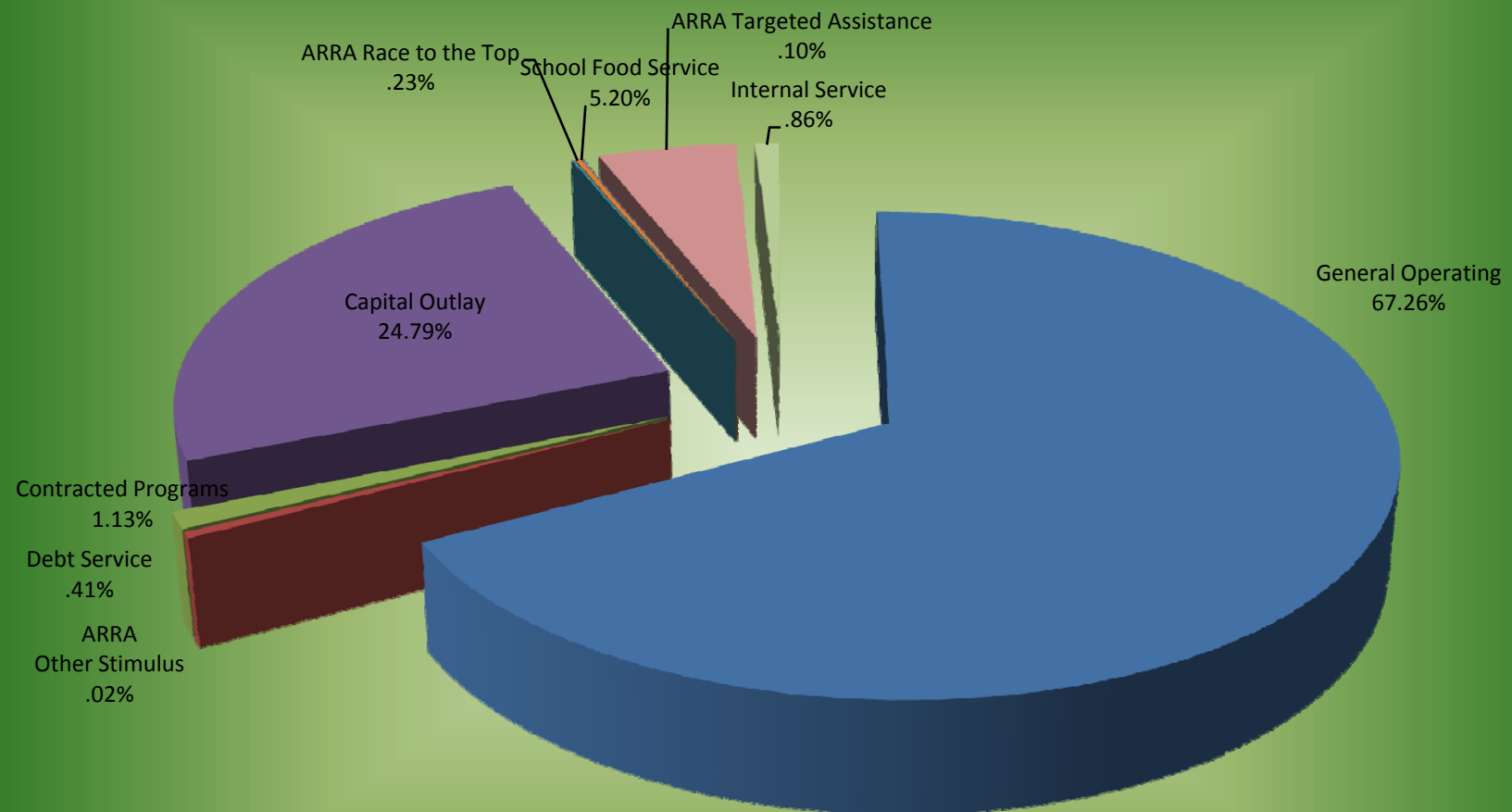
# Budget Parameters

- "Live Within our Means"
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions

# Budget Summary

General Operating	\$ 808,200,000
Debt Service	4,984,559
Contracted Programs	13,595,866
Capital Outlay	297,907,742
ARRA Targeted Assistance	1,158,239
ARRA Race to the Top	2,786,749
ARRA Other Stimulus	260,412
School Food Service	62,484,026
Internal Service	10,301,032
Grand Total	<hr/> \$ 1,201,678,625 <hr/>

# Budget Summary All Sources



## Legislative Issues 2012-2013

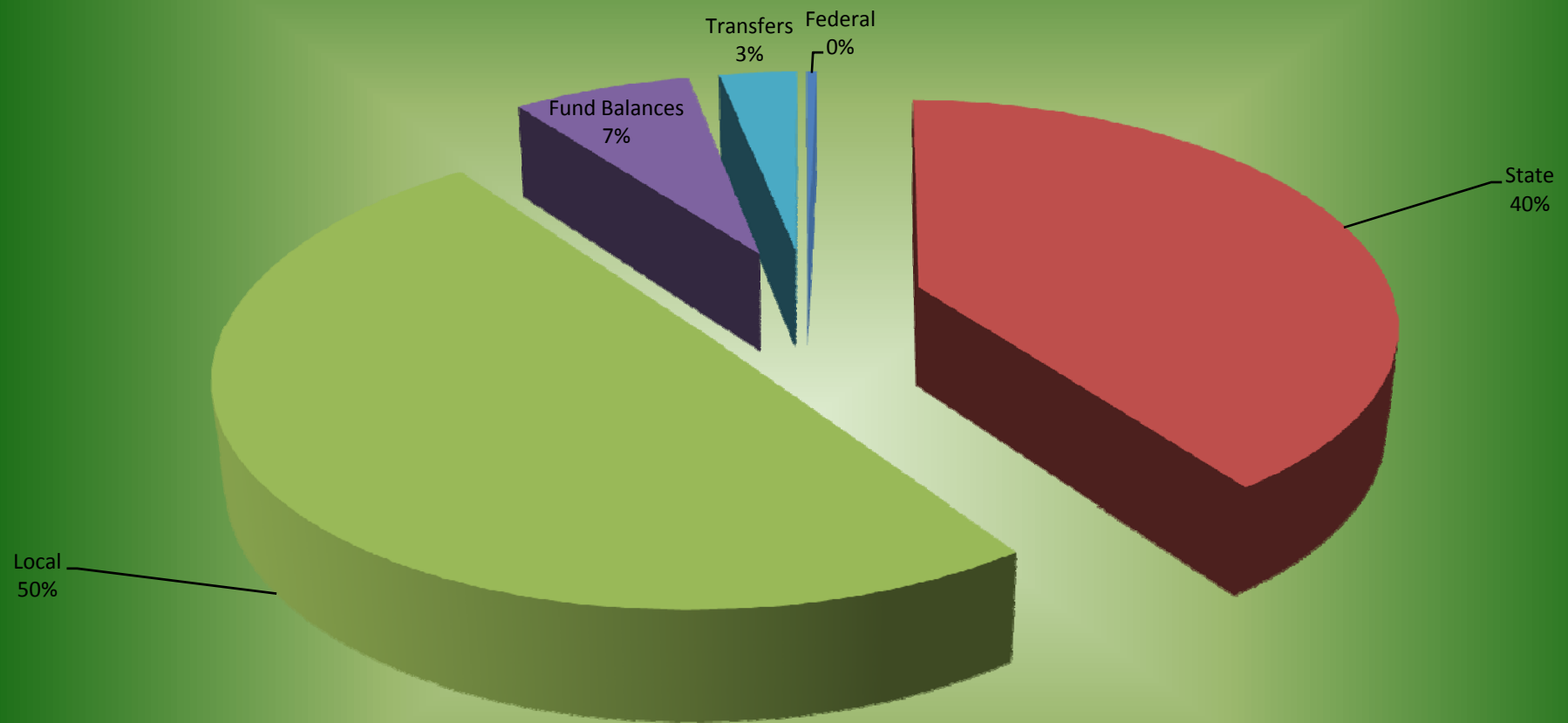
- 🍎 Increase in BSA to \$3,582.98
- 🍎 Increase in district share of revenue of 11.3 Million
- 🍎 In 2011/12 the district received \$295,587 for District Discretionary Lottery funding. However, for fiscal year 2012/13 no District Discretionary Lottery dollars were provided.



## Operating Fund Resources

<b>Federal Direct</b>	<b>\$320,000</b>	<b><i>0.04%</i></b>
<b>Federal Through State</b>	<b>2,753,000</b>	<b><i>0.34%</i></b>
<b>State Sources</b>	<b>321,663,924</b>	<b><i>39.80%</i></b>
<b>Local Sources</b>	<b>400,563,076</b>	<b><i>49.56%</i></b>
<b>Transfers</b>	<b>25,000,000</b>	<b><i>3.09%</i></b>
<b>Other</b>	<b>300,000</b>	<b><i>0.04%</i></b>
<b>Fund Balance</b>	<b>57,600,000</b>	<b><i>7.13%</i></b>
<b>Total - Anticipated Resources</b>	<b><u>\$808,200,000</u></b>	<b><u><i>100.00%</i></u></b>

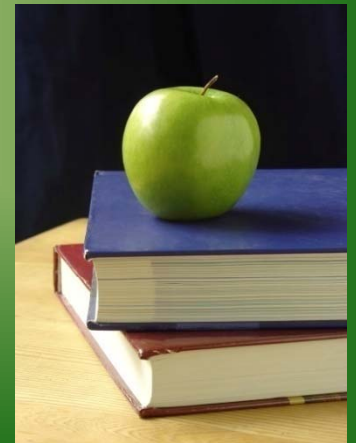
# Operating Budget Revenue Sources



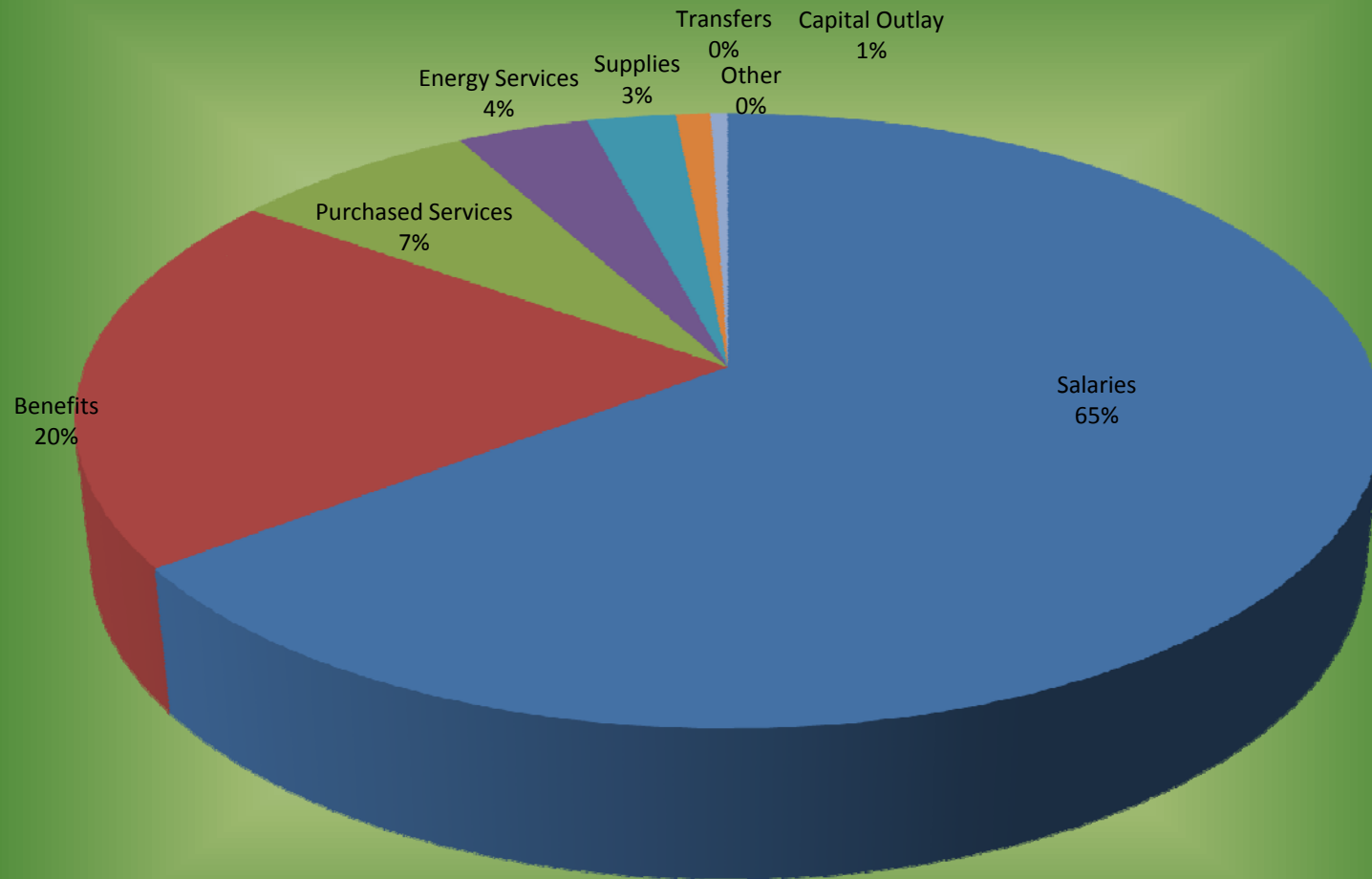
# Proposed Operating Budget

🍎 Funds the day to day operating expenses of the School District

- Salaries and Benefits
- Supplies & Materials
- Textbooks & Library books
- Student Transportation
- Utilities
- Maintenance & Repairs



# Operating Budget by Object



# Capital Fund Sources

- State Sources
  - *Capital Outlay & Debt Service (CO & DS)*
    - Flow - through revenue has been bonded (state)
- Local Sources
  - *Property Taxes - 1.50 mills*
  - *Race Track*
  - *Interest earnings*
- Fund Balance
  - *Past Practice has been to operate under a "Pay - As - You Go" policy*

# Five-Year Capital Outlay Plan & Facilities Work Program

- Review and update Five-Year Capital Outlay Plan
  - School Board will review recommended updates to plan on September 11, 2012
  - Plan must be updated before the Board approves the final budget
- Major Changes
  - Addition of new "Year 5" (2016-2017)
  - No other new construction or major renovation projects added due to significant decrease in revenue.

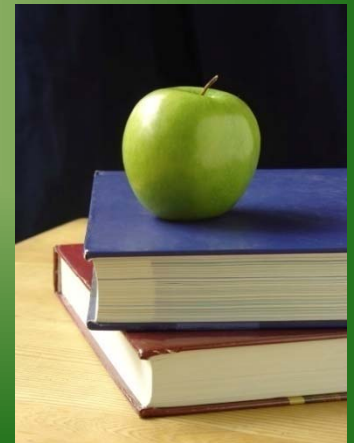


# Proposed Capital Projects

<b>Maintenance and Infrastructure projects</b>	<b>30,555,100</b>
<b>Contingency</b>	<b>5,000,000</b>
<b>Technology, equipment, school buses and vehicles</b>	<b>20,779,064</b>
<b>Other (two-mill relief, transfers, relocatables and land)</b>	<b>21,508,671</b>
<b>Total Capital Appropriations for FY 2012-2013</b>	<b>\$77,842,835</b>
<b>Carryover of prior projects</b>	<b>126,157,698</b>
<b>Ending Fund Balance</b>	<b>93,907,209</b>
<b>Grand total Capital Outlay appropriations, transfers &amp; fund balance</b>	<b>297,907,742</b>

# Proposed Special Revenue

- 🍎 Contracted Programs
  - Total Budget \$13,595,866
    - ✓ 11-12 Continuing Grants
    - ✓ New Grants upon receipt
  
- 🍎 American Recovery and Reinvestment Grants
  - Total Budget \$4,205,400
    - ✓ Targeted Assistance
    - ✓ Race to the Top
    - ✓ Other Stimulus
  
- 🍎 Food Service
  - Total Budget \$62,484,026
    - ✓ Self-Supporting



# Proposed Debt Service Budget

- 🍎 Purpose

- To pay the principal and interest in existing long - term debt

- 🍎 Outstanding Bond Issues

- 🍎 (30 Million)

- 2005 SBE Bonds
- 2010 SBE Bonds

🍎 Total Budget	\$4,984,559
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# Proposed Internal Service Budget

🍏 Total Budget  
\$10,301,032

- Worker's Compensation
- Liability Insurance



# School Board of Pinellas County

- 🍎 The Tentative Budget is on file in the Office of Budget and Resource Allocation in the Administration Building  
301 4<sup>th</sup> St. S.W., Largo, Fl 33770
- 🍎 For additional information, please call:  
(727) 588-6479
- 🍎 [HTTPS://www.pcsb.org/budget/](https://www.pcsb.org/budget/)

# Motion Necessary to Adopt the Budget

