



ANNUAL FINANCIAL REPORT

District School Board of Pinellas County

Fiscal Year Ended June 30, 2022

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2022**

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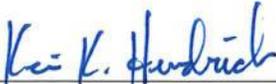
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The *Superintendent's Annual Financial Report* (ESE 145) for the fiscal year ended June 30, 2022, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report will be submitted for approval by the school board on November 15, 2022.



Signature of District School Superintendent

10/12/2022

Signature Date

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2022**

The Management of the District School Board of Pinellas County (the District) has prepared the following discussion and analysis to: (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) report is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements contained in this document.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2021-22 fiscal year are as follows:

- In total, the District's net position increased by \$74.5 million during the current fiscal year from operations and a restatement of prior year net position. Unrestricted net position increased by \$31.3 million primarily due to the change in the District's proportionate share in the State pension plans.
- General revenues total \$1.2 billion. Program-specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$93.0 million.
- Governmental activities expenses were \$1.2 billion, which was a change of \$(72.8) million from the prior year.
- The District's capital assets increased by \$101.8 million from the prior year. This increase is mainly attributed to building additions and improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements ("District-wide")
- Fund financial statements
- Notes to the financial statements

In addition, this report presents certain required supplementary information, which includes this MD&A, and other supplementary information.

The major features of the District's financial statements, including the portion of the activities reported and the type of information contained, is shown in the following table.

MAJOR FEATURES OF THE DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District-Wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire District (except fiduciary funds).	The activities of the District that are not proprietary or fiduciary.	Activities the District provides to other funds. The District's self insurance program is the only proprietary operation.	Assets held by the District in a trustee or grant capacity.
Required financial statements	Statement of net position, and statement of activities.	Balance sheet and statement of revenues, expenditures and changes in fund balance.	Statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.	Statement of fiduciary net position, and statement of revenues, expenses and changes in net position.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.

DISTRICT-WIDE FINANCIAL STATEMENTS

The District-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position—and its assets, deferred outflows of resources (deferred outflows), liabilities, and deferred inflows of resources (deferred inflows)—using an economic resources measurement focus. The net position is the difference between the assets, deferred outflows, liabilities, and deferred inflows; it is a measure of the financial health of the District.

The statement of activities presents information about the change in the District's net position (the results of operations) during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The District-wide statements present the District's activities in two categories:

- **Governmental Activities:** This category represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration, are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- **Component Units:** The District presents 16 separate legal entities in this report. Although legally separate organizations, the discretely presented component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles.

This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets including its school buildings and administrative facilities.

FUND FINANCIAL STATEMENTS

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law, while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types.

All of the District's funds may be classified within one of three broad categories:

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the District-wide financial statements. However, the governmental funds utilize a current financial resources measurement focus rather than the economic resources measurement focus found in the District-wide financial statements. This financial-resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the District-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental fund financial statements provide detailed information about the District's most significant funds. The District's three major funds are the General Fund, Special Revenue - Federal Education Stabilization Funds and Capital Projects - Local Capital Improvement Tax Fund. Data for the other governmental funds are combined into a single, aggregated presentation in the fund financial statements.

Proprietary Funds

Proprietary funds may be used to account for activities in which a fee is charged for services to support the operations of the fund. The internal service funds, a type of proprietary fund, are used to account for the District's self-insurance programs including the employee healthcare and prescription program, workers' compensation, general liability, and automobile liability coverage.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties. The District uses a custodial fund to account for these resources. Fiduciary funds are not reflected in the District-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in this fund are used only for their intended purposes.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide information that is essential for a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found directly following the basic financial statements in this report.

OTHER SUPPLEMENTARY INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents other required supplementary information (RSI). This RSI includes information regarding the District's accounting for participation in the Florida Retirement System, and information regarding the District's provision of postemployment health care benefits. The RSI can be found directly following the notes to the financial statements in this report.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net Position. Below is a summary of the District's net position as of June 30, 2022, as compared to June 30, 2021:

	Governmental Activities	
	2022	2021
Other Assets	\$ 391,323,208	\$ 465,659,514
Net Capital Assets	2,118,382,073	2,015,514,297
Total Assets	2,509,705,281	2,481,173,811
Deferred Outflows of Resources	207,866,577	246,866,999
Other Liabilities	106,215,063	104,727,059
Long-term Liabilities	629,832,608	1,038,338,349
Total Liabilities	736,047,671	1,143,065,408
Deferred Inflows of Resources	410,620,040	88,609,390
Net Position:		
Net investment in Capital Assets	1,973,781,926	1,916,691,900
Restricted	180,236,578	194,118,735
Unrestricted (Deficit)	(583,114,357)	(614,444,623)
Total Net Position	\$ 1,570,904,147	\$ 1,496,366,012

The 2021 balances above were not restated for effects of implementation of new lease accounting standard.

The largest portion of the District's net position is investment in capital assets (e.g. land, buildings, equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the capital assets are reported net of related debt, the resources used to repay the debt must be provided from other sources since the capital assets cannot be liquidated to pay these liabilities. The District's net investment in capital assets changed by \$57.1 million from the prior year as a result of several building improvement projects during the year. The calculation of net investment in capital assets uses the historical cost of school buildings that may not accurately reflect the true value. The District's schools and support buildings are in excellent condition as a result of sufficient annual funds appropriated for maintenance and repair. This increase is in line with the increase of \$31.5 million from the prior year in the District's capital assets.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's restricted net position changed by \$(13.9) million from the prior year as more capital expenses used up available restricted resources in the current year.

The unrestricted portion of the District's net position may be used to meet the District's ongoing obligation to students, employees, and creditors. The unrestricted net position changed by \$31.3 million from the prior year. The District's deficit unrestricted net position was, in part, the result of accruing longer-term liabilities of \$97.4 million in compensated absences payable, net pension liability of \$305.9 million, and \$61.3 million in other postemployment benefits payable (OPEB). These long-term liabilities will be funded on a pay-as-you-go basis.

Deferred outflows changed by \$(39.0) million due to the effects of recording pension-related activity for the District's proportionate share in the State FRS and HIS plans, and OPEB activity. Deferred inflows changed by \$322.0 million, due to effects of recording those same pension activities. Deferred inflows and outflows will be recognized as revenues or expenses of the District's pension and OPEB plans in future periods. Long-term liabilities changed by \$(408.5) million. This decrease was primarily due to changes in the District's actuarially determined net pension liability from the prior year (a decrease of \$414.9 million).

Changes in Net Position. Revenues exceeded expenses by \$74.4 million for the current year. The significant causes for this change are described below:

Overall revenues for the District were in line with the prior year. Revenue is divided into two main categories: general and program-specific.

General revenues minimally changed by \$(1.3) million from the prior year. The majority of this decrease was from Grants and contributions not restricted to specific programs that changed \$(26.1) million offset by the change in property taxes levied for general purposes of \$21.5 million. Property taxes account for 52.1% of the total revenues of the District and increased due to the rise in property values. The second-largest component of revenues is unrestricted grants and contributions, which account for 40.0% of the total revenues. These revenues are mostly received from the State of Florida through the Florida Education Finance Program (FEFP) funding formula. The FEFP utilizes student enrollment data and is designed to maintain equity in funding across all Florida districts, taking into consideration the District's funding ability based on the local property tax base. These funds also include significant COVID relief funding awarded to the District.

Program-specific revenues increased overall by \$3.1 million. This minimal change is attributable to utilization of the same level of funding to provide services to our students.

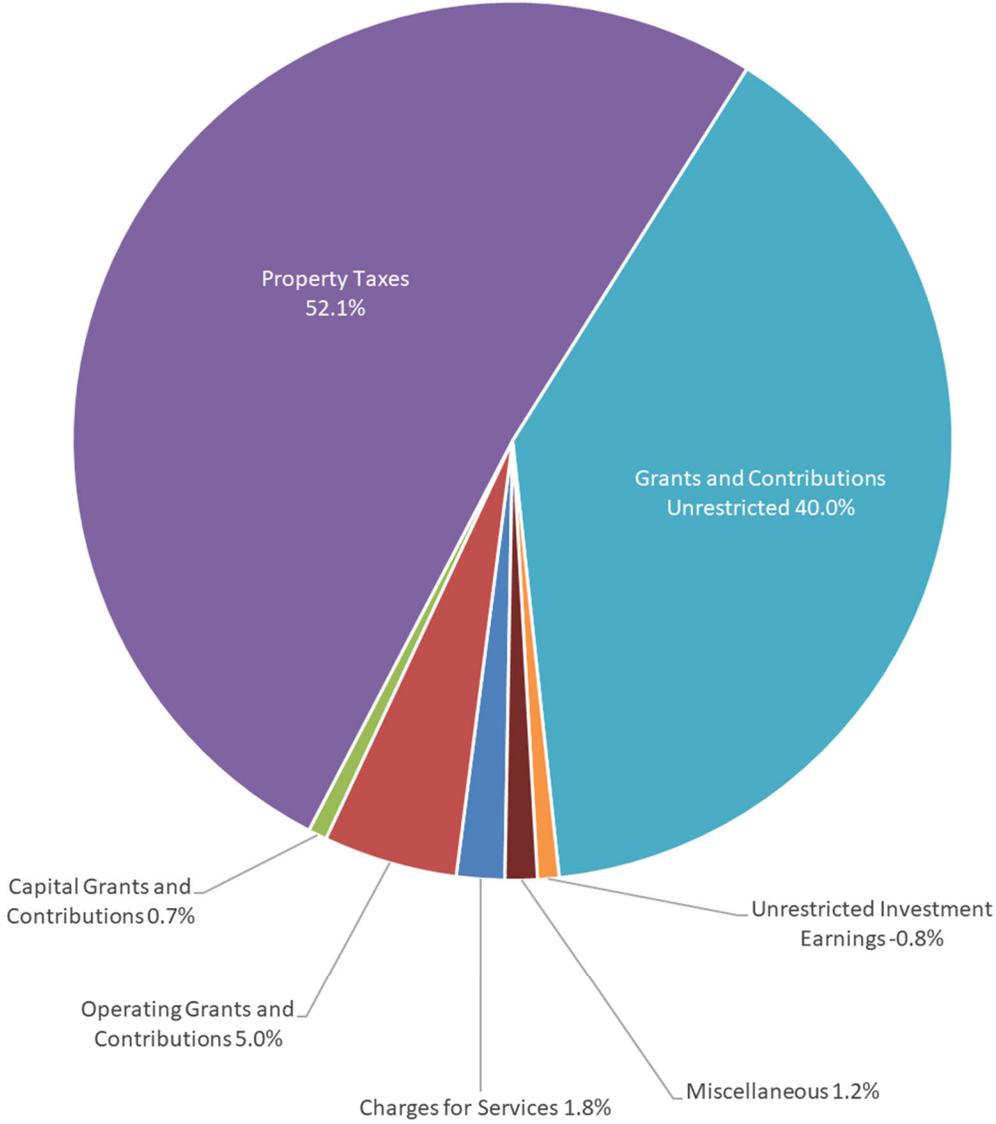
Instructional activities represent the majority of the District's expenses, representing 54.4% of total expenses of governmental activities for 2021-22. District-wide expenses changed by \$(72.8) million from the prior year. The overall decrease in expenses is primarily attributed to the change in Instruction of \$(33.0) million and the change in Facilities Acquisition and Construction of \$(23.7) million. These decreased expenses resulted from the annual changes from pension related activities.

The table below shows the changes in the District's net position for 2022 and 2021.

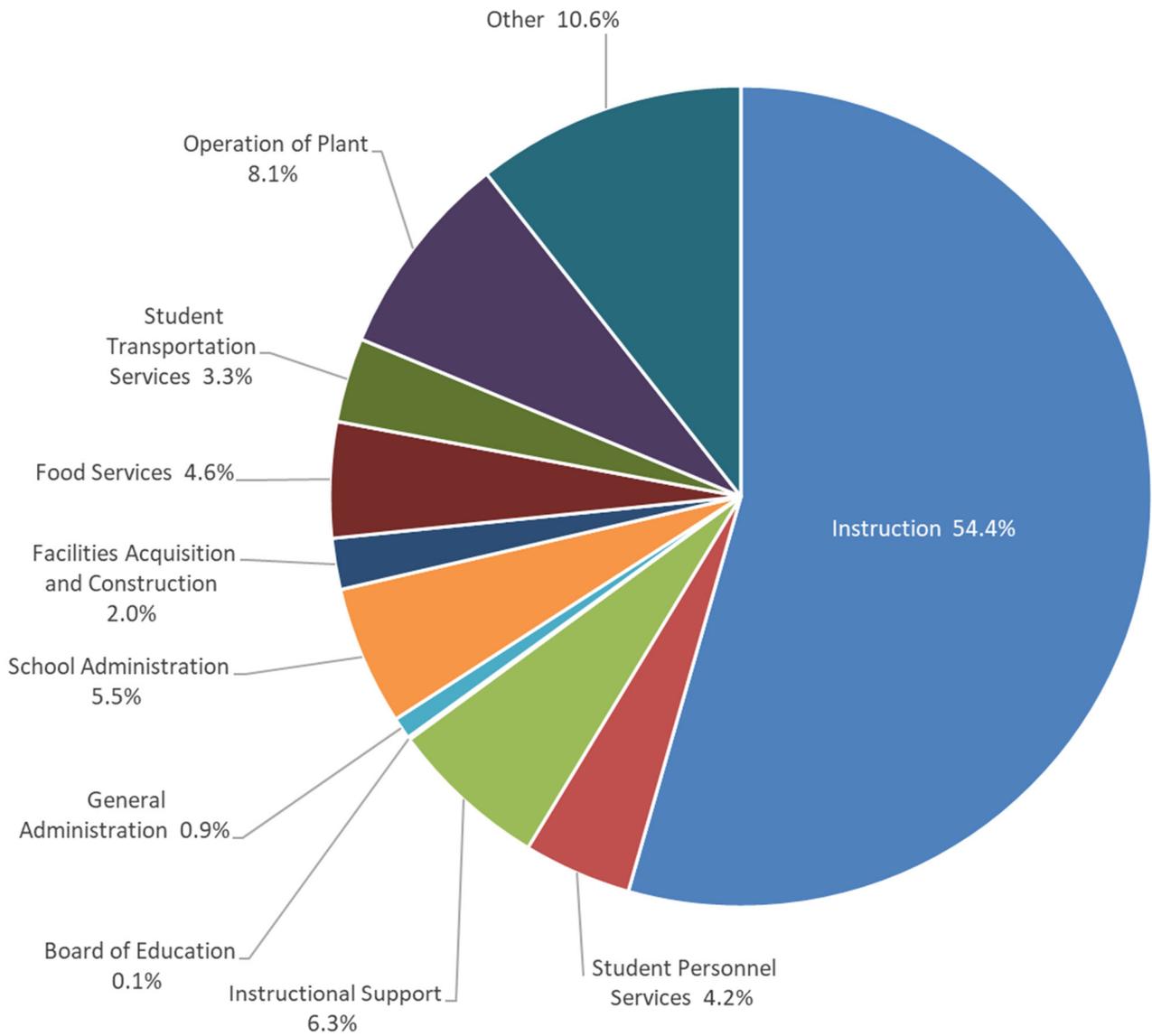
	Governmental Activities	
	2022	2021
Revenues		
Program Revenues:		
Charges for services	\$ 22,577,245	\$ 16,141,152
Operating grants and contributions	61,797,894	60,939,167
Capital grants and contributions	8,575,507	12,799,802
General Revenues:		
Property taxes, levied for general purposes	494,708,877	473,200,489
Property taxes, levied for capital projects	153,760,631	143,976,786
Grants and contributions not restricted to specific programs	498,071,907	524,211,033
Unrestricted investment earnings (loss)	(9,425,798)	905,025
Gain on Sale of Capital Assets	-	-
Miscellaneous	15,045,511	11,132,970
Total Revenues	1,245,111,774	1,243,306,424
Expenses		
Instruction	637,141,272	670,148,534
Student personnel services	49,737,688	53,441,801
Instructional media services	6,634,348	6,919,132
Instruction and curriculum development	31,168,068	34,729,777
Instructional staff training	25,661,900	25,563,196
Instructional related technology	9,715,804	10,356,388
School Board	1,202,995	2,536,226
General administration	9,974,768	9,964,328
School administration	64,204,237	69,453,483
Facilities acquisition and construction	23,596,526	47,322,237
Fiscal services	6,304,292	5,413,296
Food services	53,358,584	48,255,165
Central services	17,533,740	25,513,054
Student transportation services	38,949,278	36,197,368
Operation of plant	95,143,109	100,043,538
Maintenance of plant	22,070,462	22,991,795
Administration technology services	4,336,607	4,636,643
Community services	12,914,131	10,446,716
Interest on long-term debt	5,025,164	4,557,545
Unallocated depreciation	56,047,546	54,992,587
Total Expenses	1,170,720,519	1,243,482,809
Change in Net Position	74,391,255	(176,385)
Net Position, Beginning, Originally Stated	1,496,366,012	1,487,231,027
Adjustments to Beginning, Net Position	146,880	9,311,370
Net Position, Beginning of Year, Restated	1,496,512,892	1,496,542,397
Net Position, Ending	\$ 1,570,904,147	\$ 1,496,366,012

The 2021 balances above were not restated for effects of implementation of new lease accounting standard.

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2022



EXPENSES BY FUNCTIONAL GROUP – GOVERNMENTAL ACTIVITIES
Year Ended June 30, 2022



FUND FINANCIAL STATEMENTS ANALYSIS

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The District completed the 2022 fiscal year with total governmental fund balances of nearly \$237.9 million, a change of \$(84.9) million from 2021's total fund balances of \$322.8 million. Of the 2022 total, \$2.4 million is unassigned fund balance, which is available for spending at the District's discretion. The remainder of fund balance is nonspendable, \$8.2 million; restricted, \$195.4 million; and assigned, \$31.9 million. Restricted fund balance changed by \$(47.8) million, due to increased spending of Certificates of Participation bond proceeds issued in the prior year. Assigned fund balance changed by \$(30.7) million; as available funds were used to assist the District in meeting the needs of students during the ongoing recovery from the COVID-19 pandemic.

FINANCIAL ANALYSIS OF MAJOR FUNDS

The General Fund is the District's chief operating fund. At the end of the current fiscal year, the General Fund unassigned fund balance is \$2.4 million, a change of \$(7.0) million from the prior year. Unassigned fund balance decreased from additional expenditures in the current year related to the implementation of COVID learning loss. Total fund balance is \$63.9 million, a change of \$(34.2) million from the prior year. Fund balance decreased primarily due to the use of carryover funds for COVID-19 related expenditures.

As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to total expenditures. Unassigned fund balance represents 0.3% of total expenditures, while unassigned fund balance represented 1.0% of total expenditures in the prior year. The ratio appears in line with the prior year.

The Special Revenue - Federal Education Stabilization Fund had no ending fund balance. In most years, the fund's reported revenues and expenditures equally offset each other. These funds were provided by grants to support ongoing educational efforts. Expenditures were incurred in many areas including for student technology, nursing support, enhancement to the air-quality systems, and programs to help those students suffering from learning setbacks resulting from the pandemic.

The Capital Project - Local Capital Improvement Tax Fund has a total fund balance of \$128.7 million, a change of \$(29.0) million from the prior year. The total fund balance is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased due to expenditures (for new construction and renovation of school sites) that were more than restricted revenue received in the current fiscal year. The remaining funds are carried forward for use on future construction costs.

GENERAL FUND BUDGET HIGHLIGHTS

During the 2021-22 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted expenditures of \$31.7 million or 3.5%. Minimal budget revisions occurred primarily in instruction and student support services to adjust for available carryforward funds.

Actual revenues were in line with the amended budgeted revenues. Actual expenditures were less than final budgeted expenditures by \$10.5 million. The positive variance in expenditures was primarily due to the continued cost containment measures implemented by the District.

CAPITAL ASSETS AND LONG-TERM DEBT

CAPITAL ASSETS

By the end of fiscal year 2022, the District had invested \$2.1 billion (net of accumulated depreciation) in a broad range of capital assets, including land, buildings, improvements and equipment. This amount represents a net increase of \$101.8 million from 2021.

Total capital assets increased by \$158.0 million, mostly in Buildings and Fixed Equipment (\$106.0 million) and Construction in Progress (\$40.5 million). Buildings and major improvements that were placed into service this year were at the following campuses: North Shore Elementary, Orange Grove Elementary, Sawgrass Lake Elementary, St. Petersburg High, and James Sanderlin.

Overall accumulated depreciation increased by \$56.2 million, which is the result of current year depreciation expense (\$68.0 million) offset by the disposal of razed buildings and removal of disposed assets during the period (\$11.9 million). Additionally, implementation of new accounting standards resulted in an increase in right-to-use leased assets of \$7.0 million. More detailed information concerning capital assets can be found in Note 5 of the notes to the financial statements. The following table summarizes the changes in capital assets:

	2022	2021
Land	\$ 97,568,925	\$ 97,568,925
Land Improvement-Non Depreciable	22,717,599	22,717,599
Construction in Progress	139,748,648	99,238,164
Improvements other than Building	19,502,767	17,224,562
Buildings and Fixed Equipment	2,852,371,220	2,746,398,726
Relocatables	15,508,451	16,615,323
Furniture, Fixtures and Equipment	128,057,294	125,466,284
Motor Vehicles	69,843,099	69,109,103
Right to Use Leased Assets	10,668,851	3,637,657
Audio Visual and Computer Software	7,322,637	7,381,822
Total Capital Assets	3,363,309,491	3,205,358,165
Accumulated Depreciation	(1,244,927,418)	(1,188,773,327)
Total Net Capital Assets	\$ 2,118,382,073	\$ 2,016,584,838

The 2021 balances above have been updated for the effects of new a lease accounting standard.

LONG-TERM DEBT

At June 30, 2022, the District had \$140.5 million in outstanding long-term debt from bonds payable, finance purchases, leases payable, and Certificates of Participation. The total outstanding long-term debt changed by \$2.7 million. More detailed information about the District's long-term debt is presented in Notes 7 through 10 of the notes to the financial statements.

The following summarizes the changes in long-term debt: The 2021 balances below reflect the effects of implementation of a new lease accounting standard.

	<u>2022</u>	<u>2021</u>
Certificates of Participation - 2017A	\$ 49,245,000	\$ 51,675,000
Add: Premium	6,427,103	6,748,458
Certificates of Participation - 2021A	59,780,000	59,780,000
Add: Premium	15,685,199	15,685,199
Leases Payable	9,314,547	3,637,656
Bonds Payable	-	6,000
Finance Purchases	-	260,411
	<u>\$ 140,451,849</u>	<u>\$ 137,792,724</u>

SIGNIFICANT ECONOMIC FACTORS

The District reduced the millage rate in FY2023 to 5.963 from 6.325 in FY2022 due to the increased tax base. A voter-approved one-half millage referendum for operating expenditures, reapproved in 2020, will continue to assist in funding costs to provide quality instruction.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Accounting, Pinellas County District School Board, Post Office Box 2942, Largo, FL 33779-2942.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
June 30, 2022

	Account Number	Primary Government		Component Units
		Governmental Activities	Total	Total Nonmajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	47,396,930.00	47,396,930.00	19,184,104.14
Investments	1160	258,211,933.00	258,211,933.00	1,237,925.00
Taxes Receivable, Net	1120		0.00	0.00
Accounts Receivable, Net	1131	32,198,584.00	32,198,584.00	791,251.36
Interest Receivable on Investments	1170	421,161.00	421,161.00	0.00
Due From Other Agencies	1220	15,728,891.00	15,728,891.00	1,437,464.00
Due From Insurer	1180		0.00	0.00
Deposits Receivable	1210		0.00	0.00
Internal Balances			0.00	0.00
Cash with Fiscal/Service Agents	1114	26,975,789.00	26,975,789.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420		0.00	0.00
Leases Receivable	1425	2,302,305.00	2,302,305.00	0.00
Inventory	1150	7,655,621.00	7,655,621.00	0.00
Prepaid Items	1230	431,994.00	431,994.00	716,179.44
Long-Term Investments	1460		0.00	0.00
Prepaid Insurance Costs	1430		0.00	0.00
Other Postemployment Benefits Asset	1410		0.00	0.00
Pension Asset	1415		0.00	0.00
<i>Capital Assets</i>				
Land	1310	97,568,925.00	97,568,925.00	6,363,818.69
Land Improvements - Nondepreciable	1315	22,717,599.00	22,717,599.00	0.00
Construction in Progress	1360	139,748,648.00	139,748,648.00	67,581.31
Nondepreciable Capital Assets		260,035,172.00	260,035,172.00	6,431,400.00
Improvements Other Than Buildings	1320	19,502,767.00	19,502,767.00	3,868,915.00
Less Accumulated Depreciation	1329	(11,292,914.00)	(11,292,914.00)	(1,813,207.00)
Buildings and Fixed Equipment	1330	2,867,879,671.00	2,867,879,671.00	126,176,219.00
Less Accumulated Depreciation	1339	(1,080,909,056.00)	(1,080,909,056.00)	(2,808,637.40)
Furniture, Fixtures and Equipment	1340	128,057,294.00	128,057,294.00	4,642,712.31
Less Accumulated Depreciation	1349	(95,615,718.00)	(95,615,718.00)	(3,461,875.00)
Motor Vehicles	1350	69,843,099.00	69,843,099.00	189,483.00
Less Accumulated Depreciation	1359	(48,641,164.00)	(48,641,164.00)	(182,349.00)
Property Under Leases	1370	10,668,851.00	10,668,851.00	0.00
Less Accumulated Amortization	1379	(1,393,620.00)	(1,393,620.00)	0.00
Audiovisual Materials	1381	42,428.00	42,428.00	0.00
Less Accumulated Depreciation	1388	(41,228.00)	(41,228.00)	0.00
Computer Software	1382	7,280,209.00	7,280,209.00	0.00
Less Accumulated Amortization	1389	(7,033,718.00)	(7,033,718.00)	0.00
Depreciable Capital Assets, Net		1,858,346,901.00	1,858,346,901.00	126,611,261.00
Total Capital Assets		2,118,382,073.00	2,118,382,073.00	133,042,661.00
Total Assets		2,509,705,281.00	2,509,705,281.00	156,409,584.94
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00	0.00
Net Carrying Amount of Debt Refunding	1920		0.00	0.00
Pension	1940	195,278,894.00	195,278,894.00	226,961.00
Other Postemployment Benefits	1950	12,587,683.00	12,587,683.00	0.00
Asset Retirement Obligation	1960		0.00	0.00
Total Deferred Outflows of Resources		207,866,577.00	207,866,577.00	226,961.00
LIABILITIES				
Cash Overdraft	2125		0.00	0.00
Accrued Salaries and Benefits	2110	13,754,527.00	13,754,527.00	1,013,006.58
Payroll Deductions and Withholdings	2170	41,700,102.00	41,700,102.00	0.00
Accounts Payable	2120	9,778,653.00	9,778,653.00	938,193.14
Sales Tax Payable	2260	10,594.00	10,594.00	0.00
Current Notes Payable	2250		0.00	0.00
Accrued Interest Payable	2210	2,592,713.00	2,592,713.00	21,974.00
Deposits Payable	2220		0.00	0.00
Due to Other Agencies	2230	12,696,212.00	12,696,212.00	835,366.00
Due to Fiscal Agent	2240		0.00	0.00
Pension Liability	2115		0.00	0.00
Other Postemployment Benefits Liability	2116		0.00	0.00
Judgments Payable	2130		0.00	0.00
Construction Contracts Payable	2140	17,414,536.00	17,414,536.00	0.00
Construction Contracts Payable - Retained Percentage	2150	6,218,059.00	6,218,059.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271		0.00	0.00
Estimated Liability for Claims Adjustment	2272		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Unearned Revenues	2410	2,049,667.00	2,049,667.00	9,696.00
<i>Long-Term Liabilities:</i>				
<i>Portion Due Within One Year:</i>				
Notes Payable	2310		0.00	911,908.00
Obligations Under Leases	2315	1,855,211.00	1,855,211.00	0.00
Bonds Payable	2320		0.00	0.00
Liability for Compensated Absences	2330	9,341,792.00	9,341,792.00	0.00
Lease-Purchase Agreements Payable	2340	3,400,000.00	3,400,000.00	0.00
Estimated Liability for Long-Term Claims	2350	10,018,434.00	10,018,434.00	0.00
Net Other Postemployment Benefits Obligation	2360		0.00	0.00
Net Pension Liability	2365		0.00	0.00
Estimated PECCO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due Within One Year		24,615,437.00	24,615,437.00	911,908.00
<i>Portion Due After One Year:</i>				
Notes Payable	2310		0.00	132,654,020.00
Obligations Under Leases	2315	7,459,336.00	7,459,336.00	0.00
Bonds Payable	2320		0.00	0.00
Liability for Compensated Absences	2330	88,064,422.00	88,064,422.00	0.00
Lease-Purchase Agreements Payable	2340	127,737,302.00	127,737,302.00	0.00
Estimated Liability for Long-Term Claims	2350	14,835,938.00	14,835,938.00	0.00
Net Other Postemployment Benefits Obligation	2360	61,258,742.00	61,258,742.00	0.00
Net Pension Liability	2365	305,861,431.00	305,861,431.00	0.00
Estimated PECCO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	0.00
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due in More than One Year		605,217,171.00	605,217,171.00	132,654,020.00
Total Long-Term Liabilities		629,832,608.00	629,832,608.00	133,565,928.00
Total Liabilities		736,047,671.00	736,047,671.00	136,384,163.72
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00	0.00
Deferred Revenue	2630	2,289,545.00	2,289,545.00	0.00
Pension	2640	362,122,140.00	362,122,140.00	348,615.00
Other Postemployment Benefits	2650	46,208,355.00	46,208,355.00	0.00
Total Deferred Inflows of Resources		410,620,040.00	410,620,040.00	348,615.00
NET POSITION				
Net Investment in Capital Assets	2770	1,973,781,926.00	1,973,781,926.00	585,678.00
<i>Restricted For:</i>				
Categorical Carryover Programs	2780	7,575,817.00	7,575,817.00	0.00
Food Service	2780	15,433,015.00	15,433,015.00	0.00
Debt Service	2780	22,909.00	22,909.00	1,287,933.00
Capital Projects	2780	132,147,426.00	132,147,426.00	293,674.00
Other Purposes	2780	25,057,411.00	25,057,411.00	1,799,650.38
Unrestricted	2790	(583,114,357.00)	(583,114,357.00)	15,936,831.84
Total Net Position		1,570,904,147.00	1,570,904,147.00	19,903,767.22

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-Type Activities	Total	
<i>Governmental Activities:</i>									
Instruction	5000	637,141,271.00	3,643,365.00			(633,497,906.00)		(633,497,906.00)	
Student Support Services	6100	49,737,687.00				(49,737,687.00)		(49,737,687.00)	
Instructional Media Services	6200	6,634,349.00				(6,634,349.00)		(6,634,349.00)	
Instruction and Curriculum Development Services	6300	31,168,068.00				(31,168,068.00)		(31,168,068.00)	
Instructional Staff Training Services	6400	25,661,900.00				(25,661,900.00)		(25,661,900.00)	
Instruction-Related Technology	6500	9,715,804.00				(9,715,804.00)		(9,715,804.00)	
Board	7100	1,202,995.00	1,695,388.00			492,393.00		492,393.00	
General Administration	7200	9,974,768.00	5,587,238.00			(4,387,530.00)		(4,387,530.00)	
School Administration	7300	64,204,237.00				(64,204,237.00)		(64,204,237.00)	
Facilities Acquisition and Construction	7400	23,596,526.00			8,575,507.00	(15,021,019.00)		(15,021,019.00)	
Fiscal Services	7500	6,304,292.00				(6,304,292.00)		(6,304,292.00)	
Food Services	7600	53,358,584.00	1,368,564.00	61,797,894.00		9,807,874.00		9,807,874.00	
Central Services	7700	17,533,741.00				(17,533,741.00)		(17,533,741.00)	
Student Transportation Services	7800	38,949,278.00	10,282,690.00			(28,666,588.00)		(28,666,588.00)	
Operation of Plant	7900	95,143,109.00				(95,143,109.00)		(95,143,109.00)	
Maintenance of Plant	8100	22,070,462.00				(22,070,462.00)		(22,070,462.00)	
Administrative Technology Services	8200	4,336,607.00				(4,336,607.00)		(4,336,607.00)	
Community Services	9100	12,914,131.00				(12,914,131.00)		(12,914,131.00)	
Interest on Long-Term Debt	9200	5,025,164.00				(5,025,164.00)		(5,025,164.00)	
Unallocated Depreciation/Amortization Expense		56,047,546.00				(56,047,546.00)		(56,047,546.00)	
Total Governmental Activities		1,170,720,519.00	22,577,245.00	61,797,894.00	8,575,507.00	(1,077,769,873.00)		(1,077,769,873.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		1,170,720,519.00	22,577,245.00	61,797,894.00	8,575,507.00	(1,077,769,873.00)	0.00	(1,077,769,873.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00				(64,481,537.77)
Total Component Units		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00				(64,481,537.77)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes
 Grants and Contributions Not Restricted to Specific Programs
 Investment Earnings
 Miscellaneous
 Special Items
 Extraordinary Items
 Transfers
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Position
 Net Position, July 1, 2021
 Adjustments to Net Position
 Net Position, June 30, 2022

494,708,877.00		494,708,877.00	0.00
		0.00	0.00
153,760,631.00		153,760,631.00	0.00
		0.00	0.00
498,071,907.00		498,071,907.00	956,189.95
(9,425,798.00)		(9,425,798.00)	0.00
15,045,511.00		15,045,511.00	54,060,765.89
		0.00	0.00
		0.00	0.00
		0.00	200,000.00
1,152,161,128.00	0.00	1,152,161,128.00	55,216,955.84
74,391,255.00	0.00	74,391,255.00	(9,264,581.93)
1,496,366,012.00		1,496,366,012.00	29,168,349.15
146,880.00		146,880.00	0.00
1,570,904,147.00	0.00	1,570,904,147.00	19,903,767.22

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	General 100	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	35,514,036.31	0.00	247.76	9,617,686.77	45,131,970.84
Investments	1160	51,649,482.81	11,684,325.88	143,255,225.30	10,063,682.03	216,652,716.02
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	2,357,197.36	21,079,705.05	0.00	10,787,853.82	34,224,756.23
Interest Receivable on Investments	1170	297,670.73	185.20	102,214.07	2,368.23	402,438.23
Due From Other Agencies	1220	2,877,173.78	24.64	598,137.07	12,253,555.21	15,728,890.70
Due From Budgetary Funds	1141	36,908,938.65	265,484.77	100,000.00	3,060,395.73	40,334,819.15
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	5,992,712.50	20,983,076.05	26,975,788.55
Inventory	1150	5,192,174.54	0.00	0.00	2,463,447.22	7,655,621.76
Prepaid Items	1230	303,450.00	0.00	0.00	128,544.48	431,994.48
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		135,100,124.18	33,029,725.54	150,048,536.70	69,360,609.54	387,538,995.96
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		135,100,124.18	33,029,725.54	150,048,536.70	69,360,609.54	387,538,995.96
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	13,754,526.74	0.00	0.00	0.00	13,754,526.74
Payroll Deductions and Withholdings	2170	37,492,861.30	1,442,304.85	0.00	2,764,936.28	41,700,102.43
Accounts Payable	2120	4,916,544.09	1,175,671.52	396,047.97	2,459,154.33	8,947,417.91
Sales Tax Payable	2260	10,593.83	0.00	0.00	0.00	10,593.83
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	10,858,842.75	1,015,347.90	0.00	821,206.22	12,695,396.87
Due to Budgetary Funds	2161	0.00	28,415,841.12	1,722,693.74	10,777,911.66	40,916,446.52
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	78,082.00	0.00	15,077,060.13	2,259,394.51	17,414,536.64
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	4,174,026.11	2,044,032.92	6,218,059.03
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	187,534.40	980,560.15	0.00	881,572.55	2,049,667.10
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		67,298,985.11	33,029,725.54	21,369,827.95	22,008,208.47	143,706,747.07
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	3,862,826.03	0.00	0.00	2,069,489.33	5,932,315.36
Total Deferred Inflows of Resources		3,862,826.03	0.00	0.00	2,069,489.33	5,932,315.36
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	5,192,174.54	0.00	0.00	2,463,447.22	7,655,621.76
Prepaid Amounts	2712	303,450.00	0.00	0.00	128,544.48	431,994.48
Permanent Fund Principal	2713	0.00	0.00	0.00	148,056.61	148,056.61
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	5,495,624.54	0.00	0.00	2,740,048.31	8,235,672.85
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	7,575,817.46	0.00	0.00	0.00	7,575,817.46
Local Sales Tax and Other Tax Levy	2724	1,428,374.93	0.00	0.00	0.00	1,428,374.93
Debt Service	2725	0.00	0.00	0.00	22,908.80	22,908.80
Capital Projects	2726	0.00	0.00	128,678,708.75	20,603,411.66	149,282,120.41
Restricted for	2729	15,469,986.68	0.00	0.00	21,585,696.46	37,055,683.14
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	24,474,179.07	0.00	128,678,708.75	42,212,016.92	195,364,904.74
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	330,846.51	330,846.51
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	31,542,260.28	0.00	0.00	0.00	31,542,260.28
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	31,542,260.28	0.00	0.00	330,846.51	31,873,106.79
Total Unassigned Fund Balances	2750	2,426,249.15	0.00	0.00	0.00	2,426,249.15
Total Fund Balances	2700	63,938,313.04	0.00	128,678,708.75	45,282,911.74	237,899,933.53
Total Liabilities, Deferred Inflows of Resources and Fund Balances		135,100,124.18	33,029,725.54	150,048,536.70	69,360,609.54	387,538,995.96

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
as of June 30, 2022

Total fund balances of governmental funds		\$ 237,899,934
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$3,363,309,491, and the accumulated depreciation is \$1,244,927,418.</p>		2,118,382,073
<p>The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		19,014,235
<p>Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position.</p>		
Accrued interest payable	\$ 2,592,711	
Bonds payable	-	
Leases payable	9,314,547	
Certificates of participation payable	109,025,000	
Certificates of participation premium	22,112,302	
Finance purchase	-	
Other postemployment benefits	61,258,742	
Net pension liability	305,861,431	
Compensated absences	97,406,214	(607,570,947)
<p>Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds</p>		
Deferred outflows of resources OPEB	12,587,683	
Deferred inflows of resources OPEB	(46,208,355)	
Deferred outflows of resources pensions	195,278,894	
Deferred inflows of resources pensions	(362,122,140)	(200,463,918)
<p>Deferred inflows of resources from federal and state agencies recognized as revenue of the current period</p>		3,642,770
 Total net position of governmental activities		 \$ 1,570,904,147

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	General 100	Federal Education Stabilization Fund 440	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	2,370,980.80	0.00	0.00	4,536,559.04	6,907,539.84
Federal Through State and Local	3200	3,600,087.29	88,259,327.66	0.00	129,437,148.01	221,296,562.96
State Sources	3300	320,283,150.38	0.00	0.00	9,034,842.97	329,317,993.35
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	494,708,876.92	0.00	0.00	0.00	494,708,876.92
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	153,760,631.38	0.00	153,760,631.38
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	986,350.13	986,350.13
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		21,357,754.04	3,192.00	(3,222,347.99)	11,942,837.16	30,081,435.21
Total Local Sources	3400	516,066,630.96	3,192.00	150,538,283.39	12,929,187.29	679,537,293.64
Total Revenues		842,320,849.43	88,262,519.66	150,538,283.39	155,937,737.31	1,237,059,389.79
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	582,223,935.55	55,455,851.90	0.00	28,634,286.81	666,314,074.26
Student Support Services	6100	27,290,437.43	19,033,412.24	0.00	6,293,862.15	52,617,711.82
Instructional Media Services	6200	6,910,413.48	98,231.73	0.00	0.00	7,008,645.21
Instruction and Curriculum Development Services	6300	17,349,885.67	660,650.43	0.00	15,061,946.74	33,072,482.84
Instructional Staff Training Services	6400	8,152,121.57	2,807,572.02	0.00	16,071,738.13	27,031,431.72
Instruction-Related Technology	6500	9,747,794.30	237,475.00	0.00	288,420.31	10,273,689.61
Board	7100	1,269,125.18	0.00	0.00	0.00	1,269,125.18
General Administration	7200	3,503,506.59	4,093,873.54	0.00	2,625,954.40	10,223,334.53
School Administration	7300	67,660,435.07	388,871.48	0.00	70,938.78	68,120,245.33
Facilities Acquisition and Construction	7410	4,310,719.13	10,131.86	0.00	0.00	4,320,850.99
Fiscal Services	7500	6,515,938.39	7,571.09	0.00	51,573.93	6,575,083.41
Food Services	7600	1,135,452.43	0.00	0.00	52,618,527.09	53,753,979.52
Central Services	7700	16,930,786.79	837,510.40	0.00	454,182.28	18,222,479.47
Student Transportation Services	7800	37,440,494.67	2,060,546.83	0.00	153,537.61	39,654,579.11
Operation of Plant	7900	97,244,733.01	486,167.20	0.00	4,937.88	97,735,838.09
Maintenance of Plant	8100	22,489,076.63	189,941.56	0.00	0.00	22,679,018.19
Administrative Technology Services	8200	4,476,405.04	97,610.14	0.00	0.00	4,574,015.18
Community Services	9100	756,025.27	584,152.61	0.00	11,560,021.61	12,900,199.49
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	436,768.48	0.00	1,149,289.33	2,464,656.53	4,050,714.34
Interest	720	92,288.85	0.00	59,195.53	4,993,045.13	5,144,529.51
Dues and Fees	730	0.00	0.00	0.00	9,165.02	9,165.02
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	161,231.23	199,445.11	134,315,847.89	37,686,666.27	172,363,190.50
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	8,465,545.83	1,013,504.52	0.00	1,654,537.73	11,133,588.08
Total Expenditures		924,563,120.59	88,262,519.66	135,524,332.75	180,697,998.40	1,329,047,971.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		(82,242,271.16)	0.00	15,013,950.64	(24,760,261.09)	(91,988,581.61)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	6,791,701.84	0.00	0.00	239,492.93	7,031,194.77
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	64,711.42	0.00	0.00	769.20	65,480.62
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	41,222,151.43	0.00	0.00	7,109,765.56	48,331,916.99
Transfers Out	9700	0.00	0.00	(44,005,816.41)	(4,326,100.58)	(48,331,916.99)
Total Other Financing Sources (Uses)		48,078,564.69	0.00	(44,005,816.41)	3,023,927.11	7,096,675.39
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(34,163,706.47)	0.00	(28,991,865.77)	(21,736,333.98)	(84,891,906.22)
Fund Balances, July 1, 2021	2800	98,102,019.51	0.00	157,670,574.52	67,019,245.72	322,791,839.75
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	63,938,313.04	0.00	128,678,708.75	45,282,911.74	237,899,933.53

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
 For The Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ (84,891,906)

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital purchases (\$243,092,305) and transfers of construction in progress (\$71,698,763) exceeds depreciation (\$68,029,907). 103,363,635

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are:

Principal repayments:			
Bonds	\$	6,000	
Leases payable		1,354,303	
Certificates of participation		2,430,000	
Finance purchase		260,411	
Issuance of debt:			
Issuance of leases		(7,031,194)	
Amortization of COP premium		321,355	
		(2,659,125)	(2,659,125)

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. These adjustments are as follows:

Compensated absences	(1,211,403)	
Changes in accrued interest on long-term debt	(192,824)	
	(1,404,227)	(1,404,227)

Continued

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - Continued
For The Year Ended June 30, 2022

In the statement of activities, only the loss on the sale/disposal of capital assets is reported. The change in net position differs from the change in fund balance by the cost of the capital assets sold/disposed or adjusted in value. \$ (1,566,400)

Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Some revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized. (801,301)

Governmental funds report District pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In the government-wide financial statements, the District reports changes in other postemployment benefit liability and related deferred inflows and outflows; however, this is not reported in the governmental funds.

District OPEB benefit payment	\$ 1,807,353	
Changes in other postemployment benefit liability	(1,267,463)	
District pension contributions	64,579,850	
Cost of benefits earned net of employee contributions	<u>(11,560,654)</u>	
		53,559,086

The internal service fund is used by management to charge the costs of risk management services to other funds. The net revenue of the internal service fund is reported with governmental activities. 8,791,493

Change in net position of governmental activities \$ 74,391,255

The notes to the financial statements are an integral part of the financial statements.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	2,264,958.83
Investments	1160	41,559,217.34
Accounts Receivable, Net	1131	276,132.17
Interest Receivable on Investments	1170	18,721.15
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	581,627.37
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		44,700,656.86
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		44,700,656.86
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	831,235.52
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	814.96
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	10,018,434.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		10,850,484.48
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	14,835,938.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term-liabilities		14,835,938.00
Total Liabilities		25,686,422.48
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	19,014,234.38
Unrestricted	2790	0.00
Total Net Position		19,014,234.38

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	147,345,721.45
Other Operating Revenues	3489	0.00
Total Operating Revenues		147,345,721.45
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	141,758,483.21
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		141,758,483.21
Operating Income (Loss)		5,587,238.24
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	(529,450.06)
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	3,733,704.27
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		3,204,254.21
Income (Loss) Before Operating Transfers		8,791,492.45
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		8,791,492.45
Net Position, July 1, 2021	2880	10,222,741.93
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2022	2780	19,014,234.38

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	154,708,319.01
Payments to suppliers	(143,323,319.90)
Payments to employees	0.00
Payments for interfund services used	(39,976.14)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	11,345,022.97
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	(24,750,523.33)
Interest and dividends received	(511,229.53)
Purchase of investments	13,918,180.19
Net cash provided (used) by investing activities	(11,343,572.67)
Net increase (decrease) in cash and cash equivalents	1,450.30
Cash and cash equivalents - July 1, 2021	2,263,508.63
Cash and cash equivalents - June 30, 2022	2,264,958.93
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	9,320,942.51
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	(14,470.66)
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	3,643,363.95
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	(546,334.36)
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	(39,161.14)
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	(1,019,317.00)
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	2,024,080.79
Net cash provided (used) by operating activities	11,345,023.30
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2022

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	96,018.80
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	129.88
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	540.00
Inventory	1150	0.00
Total Assets		96,688.68
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	
Pension	1940	
Other Postemployment Benefits	1950	
Total Deferred Outflows of Resources		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	96,688.68
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	
Due to Budgetary Funds	2161	0.00
Total Liabilities		96,688.68
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	
Pension	2640	
Other Postemployment Benefits	2650	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Total Custodial Funds 89X
ADDITIONS		
Miscellaneous	3495	47,816.93
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		47,816.93
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	47,816.93
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		47,816.93
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2022**

	Account Number	Total Nonmajor Component Units	Total Component Units
ASSETS			
Cash and Cash Equivalents	1110	19,184,104.14	19,184,104.14
Investments	1160	1,237,925.00	1,237,925.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	791,251.36	791,251.36
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	1,437,464.00	1,437,464.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	716,179.44	716,179.44
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	6,363,818.69	6,363,818.69
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	67,581.31	67,581.31
Nondepreciable Capital Assets		6,431,400.00	6,431,400.00
Improvements Other Than Buildings	1320	3,868,915.00	3,868,915.00
Less Accumulated Depreciation	1329	(1,813,207.00)	(1,813,207.00)
Buildings and Fixed Equipment	1330	126,176,219.09	126,176,219.09
Less Accumulated Depreciation	1339	(2,808,637.40)	(2,808,637.40)
Furniture, Fixtures and Equipment	1340	4,642,713.31	4,642,713.31
Less Accumulated Depreciation	1349	(3,461,875.00)	(3,461,875.00)
Motor Vehicles	1350	189,483.00	189,483.00
Less Accumulated Depreciation	1359	(182,349.00)	(182,349.00)
Property Under Leases	1370	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		126,611,261.00	126,611,261.00
Total Capital Assets		133,042,661.00	133,042,661.00
Total Assets		156,409,584.94	156,409,584.94
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	226,961.00	226,961.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		226,961.00	226,961.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	1,013,006.58	1,013,006.58
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	938,193.14	938,193.14
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	21,974.00	21,974.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	835,366.00	835,366.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	9,696.00	9,696.00
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	911,908.00	911,908.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		911,908.00	911,908.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	132,654,020.00	132,654,020.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		132,654,020.00	132,654,020.00
Total Long-Term Liabilities		133,565,928.00	133,565,928.00
Total Liabilities		136,384,163.72	136,384,163.72
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	348,615.00	348,615.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		348,615.00	348,615.00
NET POSITION			
Net Investment in Capital Assets	2770	585,678.00	585,678.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	1,287,933.00	1,287,933.00
Capital Projects	2780	293,674.00	293,674.00
Other Purposes	2780	1,799,650.38	1,799,650.38
Unrestricted	2790	15,936,831.84	15,936,831.84
Total Net Position		19,903,767.22	19,903,767.22

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	36,259,402.00	0.00	2,146,736.09	0.00	(34,112,665.91)
Student Support Services	6100	533,213.80	0.00	117,263.57	0.00	(415,950.23)
Instructional Media Services	6200	2,106.00	0.00	3,000.00	0.00	894.00
Instruction and Curriculum Development Services	6300	75,559.00	0.00	0.00	0.00	(75,559.00)
Instructional Staff Training Services	6400	38,290.00	0.00	12,665.76	0.00	(25,624.24)
Instruction-Related Technology	6500	366,805.05	0.00	24,339.00	0.00	(342,466.05)
Board	7100	761,445.91	0.00	14,311.00	0.00	(747,134.91)
General Administration	7200	1,633,051.98	0.00	0.00	0.00	(1,633,051.98)
School Administration	7300	5,411,659.98	0.00	78,496.33	0.00	(5,333,163.65)
Facilities Acquisition and Construction	7400	866,343.00	0.00	66,873.00	603,456.00	(196,014.00)
Fiscal Services	7500	703,324.35	0.00	0.00	0.00	(703,324.35)
Food Services	7600	436,478.75	0.00	0.00	0.00	(436,478.75)
Central Services	7700	62,656.26	0.00	0.00	0.00	(62,656.26)
Student Transportation Services	7800	111,631.04	0.00	0.00	0.00	(111,631.04)
Operation of Plant	7900	6,264,754.87	0.00	68,077.25	473,376.00	(5,723,301.62)
Maintenance of Plant	8100	609,039.12	0.00	22,134.00	0.00	(586,905.12)
Administrative Technology Services	8200	54,038.64	0.00	34,452.00	0.00	(19,586.64)
Community Services	9100	701,404.53	935,126.00	3,499.00	0.00	237,220.47
Interest on Long-Term Debt	9200	14,398,755.72	0.00	0.00	1,755,405.00	(12,643,350.72)
Unallocated Depreciation/Amortization Expense		1,550,787.77				(1,550,787.77)
Total Component Unit Activities		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00	(64,481,537.77)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	956,189.95
Investment Earnings	0.00
Miscellaneous	54,060,765.89
Special Items	0.00
Extraordinary Items	0.00
Transfers	200,000.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021	29,168,349.15
Adjustments to Net Position	0.00
Net Position, June 30, 2022	19,903,767.22

0.00
0.00
0.00
0.00
956,189.95
0.00
54,060,765.89
0.00
0.00
200,000.00
55,216,955.84
(9,264,581.93)
29,168,349.15
0.00
19,903,767.22

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	36,259,402.00	0.00	2,146,736.09	0.00	(34,112,665.91)
Student Support Services	6100	533,213.80	0.00	117,263.57	0.00	(415,950.23)
Instructional Media Services	6200	2,106.00	0.00	3,000.00	0.00	894.00
Instruction and Curriculum Development Services	6300	75,559.00	0.00	0.00	0.00	(75,559.00)
Instructional Staff Training Services	6400	38,290.00	0.00	12,665.76	0.00	(25,624.24)
Instruction-Related Technology	6500	366,805.05	0.00	24,339.00	0.00	(342,466.05)
Board	7100	761,445.91	0.00	14,311.00	0.00	(747,134.91)
General Administration	7200	1,633,051.98	0.00	0.00	0.00	(1,633,051.98)
School Administration	7300	5,411,659.98	0.00	78,496.33	0.00	(5,333,163.65)
Facilities Acquisition and Construction	7400	866,343.00	0.00	66,873.00	603,456.00	(196,014.00)
Fiscal Services	7500	703,324.35	0.00	0.00	0.00	(703,324.35)
Food Services	7600	436,478.75	0.00	0.00	0.00	(436,478.75)
Central Services	7700	62,656.26	0.00	0.00	0.00	(62,656.26)
Student Transportation Services	7800	111,631.04	0.00	0.00	0.00	(111,631.04)
Operation of Plant	7900	6,264,754.87	0.00	68,077.25	473,376.00	(5,723,301.62)
Maintenance of Plant	8100	609,039.12	0.00	22,134.00	0.00	(586,905.12)
Administrative Technology Services	8200	54,038.64	0.00	34,452.00	0.00	(19,586.64)
Community Services	9100	701,404.53	935,126.00	3,499.00	0.00	237,220.47
Interest on Long-Term Debt	9200	14,398,755.72	0.00	0.00	1,755,405.00	(12,643,350.72)
Unallocated Depreciation/Amortization Expense		1,550,787.77				(1,550,787.77)
Total Component Unit Activities		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00	(64,481,537.77)

General Revenues:

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Property Taxes, Levied for Operational Purposes	0.00
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Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	956,189.95
Investment Earnings	0.00
Miscellaneous	54,060,765.89
Special Items	0.00
Extraordinary Items	0.00
Transfers	200,000.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021	29,168,349.15
Adjustments to Net Position	0.00
Net Position, June 30, 2022	19,903,767.22

0.00
0.00
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956,189.95
0.00
54,060,765.89
0.00
0.00
200,000.00
55,216,955.84
(9,264,581.93)
29,168,349.15
0.00
19,903,767.22

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ **Reporting Entity**

The District School Board of Pinellas County (the District) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida System of Public Education. The governing body of the District is the Pinellas District School Board (the School Board), which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the School Board. The general operating authority of the School Board and Superintendent is contained in Chapters 1000 through 1013 of the Florida Statutes. Geographic boundaries of the District correspond with those of Pinellas County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity.

- **Blended Component Unit** – The Pinellas School Board Leasing Corporation (the Leasing Corp.) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. The governing board of the Leasing Corp. is the District. Due to the substantive economic relationship between the District and the Leasing Corp., the financial activities are included in the accompanying basic financial statements as part of debt service and capital projects funds. In September 2017 and February 2021, Certificates of Participation, Series 2017A and 2021A were issued to finance the acquisition, construction and equipping of several new educational and administrative facilities. Separate financial statements for the Leasing Corp. are not published.
- **Discretely Presented Component Units** – The component units columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize they are legally separate from the District. These component units consist of the following charter schools: The Academie Da Vinci Charter School, Inc., Alfred Adler, The Athenian Academy, Discovery Academy of Science, Enterprise High Charter School, MYcroSchool, NorthStar Academy of Pinellas County, Pinellas Academy of Math & Science, Pinellas Preparatory Academy, Inc., Plato Academy Charter School (Clearwater), Plato Academy of Tarpon Springs, Plato Academy (Seminole), Plato North Academy (Palm Harbor), Plato South Academy (Largo), Plato Academy (St. Petersburg), and Plato Academy (Pinellas Park). After receiving a 90-day notice of termination, NorthStar Academy of Pinellas County officially closed on June 30, 2022.

The charter schools listed above are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, The Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the School Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District. The financial data reported on the government-wide and combining statements was derived from the charter schools' financial statements for the fiscal year ended June 30, 2022. Separate financial statements for the charter schools can be obtained from accounting offices of each school.

➤ **Basis of Presentation**

Government-wide Financial Statements – Government-wide financial statements (i.e. the statement of net position and the statement of activities) present information on all nonfiduciary activities of the District and its component units. Fiduciary activities are only reported in the fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses, which can be associated with a specific program or activity, are allocated to the related function. The remaining depreciation expense is reported as unallocated. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The effects of interfund activity have been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Fund Financial Statements – Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliations are presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue - Federal Education Stabilization Funds – to account for federal funds received from the Coronavirus Aid Relief and Economic Security Act (CARES Act) and the American Rescue Plan to address the emergency needs of the District, students, and staff, and to mitigate the effects of the pandemic.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Capital Projects - Local Capital Improvement Tax Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects.

Additionally, the District reports the following fund types:

- Proprietary Funds (Internal Service Funds) – to account for the District’s self-insurance programs.
- Special Revenue Funds - to account for the financial resources of the school food service program and other federal programs which are funds received from the Federal government directly, or indirectly through the State for the enhancement of various specific programs. This fund type also accounts for resources of the school internal funds, which are used to administer monies collected at several schools in connection with school activities.
- Debt Service Funds – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for State School Bonds and certificates of participation.
- Capital Projects Funds – to account for the financial resources used for educational capital outlay needs, including new construction, renovation and remodeling projects.
- Fiduciary Fund (Custodial Fund) – to account for resources held by the District as custodian for others (escheat).
- Permanent Fund - to account for nonexpendable resources and the expendable resources generated by them for District use.

➤ **Basis of Accounting, Measurement Focus, and Resource Flow Assumptions**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements; and relates to the timing of the measurements made, regardless of the measurement focus applied.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide and proprietary fund financial statements are prepared using the economic resources measurement focus and accrual basis of accounting. Custodial funds use the accrual basis of accounting. The charter schools are accounted for as governmental organizations and follow the same accounting as the District's governmental activities. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows.

Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied. Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year with exception of grants. Grant revenues are deemed available if collected within 180 days of fiscal year-end. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sales taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (1) prepaid items are generally not accrued; (2) interest on long-term debt is recognized as expenditures when due; and (3) expenditures related to liabilities reported as long-term liabilities are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services. The principal operating revenues of the District's internal service funds are charges for workers' compensation, general liability, auto liability and employee health self-insurance and claims. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed. When committed, assigned or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. Earnings are allocated monthly to each fund based on average daily balances. The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Investments are held in one bank account with a money market investment account accessible by transfer; a money market account consisting of three separate money market funds; and the District's custody account, which has a money market investment account accessible by transfer. These funds are reported at amortized cost. The reported value of the pool is the same as the fair value of the pool shares.

Investments may include amounts in the State Board of Administration (SBA) Debt Service accounts for investment of debt service monies, amounts placed with the SBA for participation in the Local Government Surplus Funds Trust Fund investment pool (Florida Prime), and those made locally.

Investments in Florida Prime are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by Statement No. 79, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

The District also invests in the following money market funds and pooled investment funds. Shares in money market funds have a constant \$1 net asset value (NAV), with no fair value fluctuation. The District's money market funds include: Florida Public Assets for Liquidity Management (FL PALM) portfolio, Blackrock Fed Funds Portfolio, Goldman Sachs Financial Square Federal Funds, Morgan Stanley Government Portfolio, Morgan Stanley Government Securities Portfolio, and Florida Fixed Income (FL FIT) Trust Cash Pool. Shares in pooled investment funds have a floating NAV. Fair value changes are booked to earnings monthly. The District's pooled investment funds include Blackrock Temp Fund Portfolio, Morgan Stanley Prime Portfolio, FL FIT Enhanced Cash Pool, and FL FIT Select Cash Pool.

Investments made locally consist of obligations of U.S. Government Agencies and Instrumentalities, collateralized domestic bonds and commercial paper. All of these investments are reported at fair value.

➤ **Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a moving average basis, except that the United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. For leases, the District capitalizes intangible right-to-use lease assets when the lease liability is \$5,000 or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered significant and are not capitalized as part of the cost of construction. Capital assets are depreciated and amortized using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and fixed equipment	20 – 50 years
Relocatables	10 years
Improvements other than buildings	15 years
Furniture, fixtures and equipment	4 – 20 years
Motor vehicles	5 – 15 years
Audio visual materials and computer software	5 – 10 years
Property under lease	3 – 20 years

➤ **Long Term Liabilities**

Long-term liabilities that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. In the governmental fund financial statements, finance purchases, leases and other long-term liabilities are not recognized as liabilities until due. In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. Liabilities are reported in the governmental fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

➤ **Leases**

The District enters into many noncancelable leases for the right to use equipment and facilities throughout its operations. When the District is the lessee, the contracts result in recognition of a right-to-use intangible asset that is offset by a corresponding lease liability. When the District is the lessor, the contracts result in recognition of a lease receivable and corresponding deferred inflows of resources. Lease intangible assets are reported with capital assets and lease liabilities are reported with long term liabilities on the government-wide statements.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At commencement of a lease when the District is the lessee, the District initially measures the lease liability at the present value of total payments over the lease term. The lease asset is measured as the value of the lease liability, adjusted for any prepayments, plus certain initial direct costs. At commencement of a lease when the District is the lessor, the District measures the lease receivable at the present value of expected rental receipts over the lease term. The deferred inflow of resources is measured as the initial amount of the lease receivable, adjusted for prepayments received prior to lease commencement.

Estimates and judgments are sometimes made when determining the discount rate and overall term for leases. The District monitors its leases for significant changes in circumstances that warrant a remeasurement of the lease liability and associated intangible asset, and/or lease receivable and associated deferred inflows of resources.

➤ **Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expenses; information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the net position have been determined on the same basis as they are reported by those plans. Additional information regarding the District's net pension liability, related deferred inflows and outflows of resources, and pension expense can be found in Note 15.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Other Postemployment Benefits**

In the government-wide statement of net position, activities of the District's postemployment benefits other than pensions (OPEB) plan are recognized in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This statement addresses accounting and financial reporting for OPEB including the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources and expense. Additional information regarding the District's OPEB Plan can be found in Note 19.

➤ **Deferred Outflows and Deferred Inflows of Resources**

The District reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time. The District reports deferred outflows and deferred inflows of resources for its unavailable revenues, pensions and other postemployment benefits.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a specified time period following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education (SBE) rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Pinellas County Property Appraiser, and property taxes are collected by the Pinellas County Tax Collector.

The Board adopted the 2021 tax levy on September 14, 2021. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year, at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Pinellas County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be significant, delinquent taxes receivable are not accrued.

Millages and taxes levied for the current year are presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

➤ **Use of Estimates** The preparation of the basic financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

➤ **Upcoming Significant Pronouncements**

In May 2020, the GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This statement will become effective for fiscal year ended June 30, 2023. This statement changes the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) by governments by requiring recognition of SBITA right-to-use assets and subscription liabilities. Additionally, new disclosure requirements for the subscription arrangements, value of SBITA assets and liabilities, amortization of the assets, and debt service payments will be required. The District is currently evaluating the statement for impact of effects to ensure the accounting and financial reporting requirements are properly addressed in the year of implementation.

Note 2 – BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The District follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds as described below.

Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.

Appropriations are controlled at the major object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report. Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations. However certain State categorical funds and other designated projects carry forward. Encumbrances are reported as restricted and assigned fund balance, and a detail of outstanding encumbrances at June 30, 2022, is listed in Note 12.

Note 3 – INVESTMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 3 – INVESTMENTS (Continued)

As of June 30, 2022, the District had the following investments and maturities:

<u>Investment</u>	<u>Fair Value</u>	<u>6 months or less</u>	<u>Greater than 6 months to 2 years</u>	<u>Greater than 2 years to 4 years</u>	<u>Greater than 4 years to 6 years</u>	<u>Greater than 6 years</u>
Money Market Funds	\$ 740,665	\$ 740,665	\$ -	\$ -	\$ -	\$ -
Pooled Investment Funds						
BlackRock TempFund	23,791,275	23,791,275	-	-	-	-
Obligations of United States Government:						
Treasury Bonds	-	-	-	-	-	-
US Agency Debentures	14,542,950	-	14,542,950	-	-	-
Non US Government Obligations:						
Corporate Asset Backed Securities	108,851,463	64,533,199	44,318,264	-	-	-
Corporate Asset Backed Securities Floating Rate	23,199,505	12,019,190	-	-	-	11,180,315
Corporate Mortgage Backed Securities	13,814,272	-	-	13,814,272	-	-
Agencies and Instrumentalities:						
Collateralized Mortgage Obligations Corporate Bonds	38,042,797	13	-	-	38,042,784	-
Collateralized Mortgage Obligations Floating Rate	35,229,006	-	35,229,006	-	-	-
Total Investments	\$ 258,211,933	\$ 101,084,342	\$ 94,090,220	\$ 13,814,272	\$ 38,042,784	\$ 11,180,315

The District has the following recurring fair value measurements as of June 30, 2022:

<u>Investment</u>	<u>Amount</u>	<u>Level 1 Pricing</u>	<u>Level 2 Pricing</u>
Money Market Funds	\$ 740,665	\$ 34,438	\$ 706,227
Pooled Investment Funds			
BlackRock TempFund	23,791,275	23,791,275	-
Obligations of United States Government:			
Treasury Bonds	-	-	-
US Agency Debentures	14,542,950	-	14,542,950
Non US Government Obligations:			
Corporate Asset Backed Securities	108,851,463	-	108,851,463
Corporate Asset Backed Securities Floating Rate	23,199,505	-	23,199,505
Corporate Mortgage Backed Securities	13,814,272	-	13,814,272
Agencies and Instrumentalities:			
Collateralized Mortgage Obligations Corporate Bonds	38,042,797	-	38,042,797
Collateralized Mortgage Obligations Floating Rate	35,229,006	-	35,229,006
Total Investments	\$ 258,211,933	\$ 23,825,713	\$ 234,386,220

Equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 are valued using a matrix pricing model. Statement No. 72 also allows for the use of quoted prices provided by third parties.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 3 – INVESTMENTS (Continued)

➤ **Interest Rate Risk**

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. District policies limit the length of investments as follows: (1) the weighted average duration of the investment portfolio shall not exceed 5 years and (2) the maximum duration of any security purchased shall not exceed 8 years. The District uses modified duration to determine the maturity of its investments that are not money market investments.
- A portfolio's WAL reflects the weighted average life in days based on final maturity or reset date, in the case of floating rate instruments. The District had \$740,665 in money market funds that had a WAL of 22 days at June 30, 2022. The District had \$23,791,275 in pooled investments that had a WAL of 69 days at June 30, 2022.
- A portfolio's weighted average days to maturity (WAM) reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

➤ **Credit Risk**

- The District's investments in obligations of the U.S. Government agencies and instrumentalities totaling \$87,814,753 are reported at fair value. An implied rating based on the sovereign rating of the U.S. government-issued debt is used. As of June 30, 2022, this rating is AAA.
- The District has money market funds and pooled investments of \$24,531,940. Of that total, \$34,439 is in a qualified public depository bank account. The remaining \$24,497,501 is in money market funds and pooled investments with AAA ratings by either Moody's or Standards & Poor's (S&P).
- The District's non-governmental investments consisting of corporate asset-backed securities, corporate asset-backed floating rate securities and corporate mortgage-backed securities are recorded at fair value of \$145,865,240. Of that total, \$127,880,436 are rated AAA by S&P and/or Aaa by Moody's. The remaining \$17,984,804 is rated AA+ by S&P and/or Aa1 by Moody's.

➤ **Custodial Credit Risk**

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal other state or territory of the United States which has a branch or principal place of business in this by a national association organized and existing under the laws of the United States which is accept and execute trusts and which is doing business in this State, and must be kept by the an account separate and apart from the assets of the financial institution; or (3) if physically issued to holder but not registered with the issuer or its agents, must be immediately placed for safekeeping secured vault.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 3 – INVESTMENTS (Continued)

The District's investment policy addresses custodial credit risk in that all securities shall be properly designated as an asset of the District and held in safe-keeping by a third-party custodian. The District has \$234,081,726 in investment securities and money market funds held by its custodial agent in the name of the District on June 30, 2022.

➤ **Concentrations of Credit Risk**

The District's investment policy does not limit the amount the District may invest in any one issuer. The District had investments that represent 5 percent or more of total investments (excluding obligations with explicit guarantees of the U.S. government, investment pools, and money market funds) as of June 30, 2022, as follows:

Issuer	Fair Value	Percentage of Total Investments Primary Government
Non US Government/GSE Investments:		
EART	\$ 29,915,307	11.1%
SDART	19,352,855	7.2%
HART	16,795,918	6.2%
Obligations of U.S. Instrumentalities:		
GNMA	51,857,068	19.3%
SBA	35,229,005	13.1%
FHLB	14,542,950	5.4%

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 36,908,939	\$ -
Federal Education Stabilization Funds	265,485	28,415,841
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	100,000	1,722,694
Nonmajor Funds:		
Special Revenue Funds	2,835,022	7,815,402
Capital Projects Funds	225,374	2,962,510
Permanent Fund	-	-
Proprietary Funds	581,627	-
Total	\$ 40,916,447	\$ 40,916,447

Interfund balances are a result of: June charges for warehouse deliveries, central printing services and maintenance work orders; adjustment of self-insurance restricted funds; recovered operating funds from the CARES Act for pandemic related activities, and short-term cash flow borrowing. All balances are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 41,222,150	\$ -
Federal Education Stabilization Funds	-	-
Capital Projects:		
Local Capital Improvement Section 1011.71(2)	-	44,005,816
Nonmajor Funds:		
Special Revenue Funds	-	74,063
Debt Service Funds	7,109,766	-
Capital Projects Funds	-	4,252,037
Total	\$ 48,331,916	\$ 48,331,916

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

The transfer from the Local Capital Improvement Tax Fund was primarily to cover capital outlay, debt service, and property liability insurance expenditures that were paid by the General Fund.

Note 5 – CHANGES IN CAPITAL ASSETS

Changes in capital assets for the fiscal year 2021-2022 are presented in the table below:

	<u>Beginning Balance *</u>	<u>Additions</u>	<u>Transfers and Adjustments</u>	<u>Deletions</u>	<u>Ending Balance</u>
Government Activities:					
Capital Assets Not Being Depreciated:					
Land	\$ 97,568,925	\$ -	\$ -	\$ -	\$ 97,568,925
Land Improvements	22,717,599	-	-	-	22,717,599
Work In Progress - Internal Software	391,992	606,571	-	-	998,563
Construction in Progress	98,846,172	111,602,676	(71,698,763)	-	138,750,085
Total Capital Assets Not Being Depreciated	<u>219,524,688</u>	<u>112,209,247</u>	<u>(71,698,763)</u>	<u>-</u>	<u>260,035,172</u>
Capital Assets Being Depreciated:					
Buildings and Fixed Equipment	2,746,398,726	34,519,602	71,698,763	(245,871)	2,852,371,220
Relocatables	16,615,323	-	-	(1,106,872)	15,508,451
Improvements other than Building	17,224,562	2,278,205	-	-	19,502,767
Furniture, Fixtures and Equipment	125,466,284	10,063,191	-	(7,472,181)	128,057,294
Motor Vehicles	69,109,103	5,243,573	-	(4,509,577)	69,843,099
Right-to-Use Lease - Buildings	672,252	-	-	-	672,252
Right-to-Use Lease - Equipment	2,965,405	7,031,194	-	-	9,996,599
Audio Visual and Computer Software	7,381,822	48,530	-	(107,715)	7,322,637
Total Capital Assets Being Depreciated	<u>2,985,833,477</u>	<u>59,184,295</u>	<u>71,698,763</u>	<u>(13,442,216)</u>	<u>3,103,274,319</u>
Less Accumulated Depreciation for:					
Buildings and Fixed Equipment	1,010,167,888	55,536,167	-	-	1,065,704,055
Relocatables	16,025,668	258,432	-	(1,079,099)	15,205,001
Improvements other than Building	10,135,888	1,157,026	-	-	11,292,914
Furniture, Fixtures and Equipment	95,106,559	6,900,635	-	(6,391,476)	95,615,718
Motor Vehicles	50,273,265	2,671,409	-	(4,303,510)	48,641,164
Right-to-Use Lease - Buildings	-	202,658	-	-	202,658
Right-to-Use Lease - Equipment	-	1,190,962	-	-	1,190,962
Audio Visual and Computer Software	7,064,059	112,618	-	(101,731)	7,074,946
Total Accumulated Depreciation	<u>1,188,773,327</u>	<u>68,029,907</u>	<u>-</u>	<u>(11,875,816)</u>	<u>1,244,927,418</u>
Total Capital Assets Being Depreciated, Net	<u>1,797,060,150</u>	<u>(8,845,612)</u>	<u>71,698,763</u>	<u>(1,566,400)</u>	<u>1,858,346,901</u>
Governmental Activities Capital Assets, Net	<u>\$ 2,016,584,838</u>	<u>\$ 103,363,635</u>	<u>\$ -</u>	<u>\$ (1,566,400)</u>	<u>\$ 2,118,382,073</u>

* Beginning balances have been adjusted for the implementation of a new leases accounting standard.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 5 – CHANGES IN CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

<u>Governmental Activities:</u>	
Instruction	\$ 2,446,561
Pupil personnel services	11,752
Instructional media services	22,451
Instruction and curriculum development services	32,379
Instructional staff training	9,958
Instructional related technology	393
School Board	1,606
General administration	6,718
School administration	66,074
Facilities acquisition and construction	7,207,915
Fiscal services	842
Food services	972,825
Central services	47,055
Pupil transportation services	923,236
Operation of plant	110,212
Maintenance of plant	48,756
Administrative technology	2,651
Community services	70,977
Unallocated	56,047,546
	<u>\$ 68,029,907</u>

Note 6 – CHANGES IN SHORT-TERM LIABILITIES

The District issued tax anticipation notes in the 2021-2022 fiscal year as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Tax Anticipation Notes	\$ -	\$ 85,000,000	\$ 85,000,000	\$ -
Total Governmental Activities	<u>\$ -</u>	<u>\$ 85,000,000</u>	<u>\$ 85,000,000</u>	<u>\$ -</u>

Tax anticipation notes were sold for the payment of operating expenses incurred prior to the receipt of the ad valorem taxes levied and collected for operating purposes. The notes carried an interest rate of 1.0 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 7 – CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in governmental activities long-term liabilities:

	<u>Beginning Balance *</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Compensated absences payable	\$ 96,194,811	\$ 10,760,018	\$ 9,548,615	\$ 97,406,214	\$ 9,341,792
Finance purchases	260,411	-	260,411	-	-
Bonds payable	6,000	-	6,000	-	-
Certificates of participation 2017	51,675,000	-	2,430,000	49,245,000	365,000
Add: premium	6,748,458	-	321,355	6,427,103	-
Certificates of participation 2021	59,780,000	-	-	59,780,000	3,035,000
Add: premium	15,685,199	-	-	15,685,199	-
Leases liability	3,637,656	7,031,194	1,354,303	9,314,547	1,855,211
Net pension liability	720,789,781	179,665,555	594,593,905	305,861,431	-
Estimated insurance claims payable	25,873,689	140,263,917	141,283,234	24,854,372	10,018,434
Postemployment benefit liability	58,611,005	5,691,104	3,043,367	61,258,742	-
Total Governmental Activities	<u>\$ 1,039,262,010</u>	<u>\$ 343,411,788</u>	<u>\$ 752,841,190</u>	<u>\$ 629,832,608</u>	<u>\$ 24,615,437</u>

* Beginning balances have been adjusted for implementation of a new leases accounting standard.

For the governmental activities, compensated absences, pensions and other postemployment benefits are generally liquidated with resources of the General Fund.

Note 8 – LEASES LIABILITY

The District is the lessee of equipment and buildings in several departments of its operation. Much of the equipment is leased utilizing master agreements to streamline leasing terms. Details of the District's significant leases are outlined in the table below.

<u>Description of Leased Item</u>	<u>Lease Term</u>	<u>Payments</u>	<u>Payment Frequency</u>	<u>Interest Rate</u>
Driver's Education Vehicles	27 months	\$ 7,200	Monthly	0.32%
Next Generation Firewall	49 months	63,450	Annual	0.46%
School Buses	44 months	353,956	Semi-annual	0.00%
Ricoh Copiers	110 months	67,870	Monthly	0.19%
Buildings RELO	12 - 48 months	17,849	Monthly	.19 - 1.71%

The District's lease liability at June 30, 2022 is \$9,314,547. Future debt service payments at June 30 are as follows:

Fiscal Year Ending:	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 1,870,352	\$ 1,855,211	\$ 15,142
2024	1,792,646	1,780,350	12,296
2025	1,358,354	1,348,473	9,881
2026	814,438	806,629	7,809
2027	814,438	808,123	6,316
2028 - 2032	2,726,093	2,715,761	10,333
Total Minimum Debt Payments	<u>\$ 9,376,321</u>	<u>\$ 9,314,547</u>	<u>\$ 61,777</u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 9 – BONDS PAYABLE AND FINANCE PURCHASES

Bonds

The State School Bonds were issued by the SBE on behalf of the District to finance capital outlay projects. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA. The bonds were paid in full during the fiscal year.

Finance Purchases

The assets acquired through financing for governmental activities were for transportation in the amount of \$1,658,108. The District's Motorola radios were paid in full during the fiscal year.

Note 10 – CERTIFICATES OF PARTICIPATION

The District entered into financing arrangements in September 2017 and in February 2021, which were characterized as finance purchase agreements with Pinellas County School Board Leasing Inc. Certificates of Participation, Series 2017A for \$60,930,000 and Series 2021A for \$59,780,000 were issued for the acquisition, construction and equipping of several new educational and administration facilities. The financing was accomplished through the issuance of Certificates of Participation (direct placement) to be repaid from the proceeds of rents paid by the District and are secured by a portion of the discretionary 1.5 mil local capital outlay levy.

The agreements contain a provision that in an event of default, the Pinellas County School Board Leasing, Inc. can take possession of the projects, or any portion thereof, other than designated facilities, and exclude the Board from using the same until the default is cured. Under certain conditions, the Pinellas County School Board Leasing, Inc., after taking possession, may sell or lease the property and hold the District liable for the difference in the current amount payable.

Series 2017A

Certificate of Participation Series 2017A were issued in September 2017, with a par amount of \$60,930,000 and a premium of \$7,712,523. These proceeds were offset by cost of issuance and other related expenses totaling \$351,647.

The debt payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 3 to 5 percent and maturity in 2041. The payment of principal and interest on the bonds underlying the agreements are due on July 1 and January 1 of each year.

The following is a schedule by years of future minimum debt service payments under the agreements together with the present value of minimum payments as of June 30

District School Board of Pinellas County, Florida
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Note 10 – CERTIFICATES OF PARTICIPATION (Continued)

Fiscal Year Ending June 30:	Total	Principal	Interest
2023	\$ 2,688,600	\$ 365,000	\$ 2,323,600
2024	2,689,850	385,000	2,304,850
2025	2,680,350	395,000	2,285,350
2026	2,684,975	420,000	2,264,975
2027	2,683,475	440,000	2,243,475
2028-2032	13,417,925	2,540,000	10,877,925
2033-2037	25,237,925	16,010,000	9,227,925
2038-2042	32,257,363	28,690,000	3,567,363
	-	-	-
Total Minimum Debt Payments	\$ 84,340,463	\$ 49,245,000	\$ 35,095,463

Series 2021A

Certificate of Participation Series 2021A were issued in February 2021, with a par amount of \$59,780,000 and a premium of \$15,685,199. These proceeds were offset by costs of issuance and other related expenses totaling \$450,439.

Debt service payments are payable by the District semiannually, on July 1 and January 1, at interest rates ranging from 4 to 5 percent and maturity in 2040. The payment of principal and interest on the bonds underlying the agreements are due on July 1 and January 1 of each year.

The following is a schedule by years of future minimum debt payments under the agreements together with the present value of minimum payments as of June 30:

Fiscal Year Ending June 30:	Total	Principal	Interest
2023	\$ 5,811,825	\$ 3,035,000	\$ 2,776,825
2024	5,806,325	3,185,000	2,621,325
2025	5,807,950	3,350,000	2,457,950
2026	5,801,325	3,515,000	2,286,325
2027	5,796,200	3,690,000	2,106,200
2028-2032	28,916,000	21,420,000	7,496,000
2033-2037	16,967,175	14,335,000	2,632,175
2038-2041	7,844,000	7,250,000	594,000
Total Minimum Debt Payments	\$ 82,750,800	\$ 59,780,000	\$ 22,970,800

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 11 - MINIMUM FUND BALANCE POLICY

The District has adopted Board Policy No. 6210 which provides that the General Fund assigned fund balance accounts represent those that are constrained by the District's intent to be used for specific purposes, but not restricted, committed, or nonspendable. By the end of the 2021-22 fiscal year, a contingency balance shall be maintained equal to a minimum of five percent (5%) of General Fund revenues.

Note 12 - FUND BALANCE REPORTING

In accordance with generally accepted accounting principles, the District reports its governmental fund balances in the following categories, as applicable:

- Nonspendable – The net current financial resources that cannot be spent because they are either not spendable form or are legally or contractually required to be maintained intact. Examples of items that are not in spendable form include inventories, prepaid items, and property acquired for resale. The District classifies its amounts reported as inventories, prepaid items, and the fund balance of the permanent fund as nonspendable.
- Restricted – The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- Committed – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by resolution adoption of the highest level of decision-making authority, the Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by adoption of a resolution. The District did not have any committed fund balances at June 30, 2022.
- Assigned – The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any residual positive fund balances of governmental funds (other than the General Fund) not classified as nonspendable, restricted, or committed. Board Policy No. 6210 authorizes the Superintendent to assign fund balance. The Department of Education requires that fund balances be assigned at fiscal year-end to report an amount likely to be expended from the 2022-2023 fiscal year budget as a result of purchase orders outstanding as of June 30, 2022.
- Unassigned – The portion of fund balance that is the residual balance of the General Fund. Negative residual fund balances of other governmental funds are also classified as unassigned.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 12 - FUND BALANCE REPORTING (Continued)

Fund Balances are reported at June 30, 2022 as follows:

	<u>Major Funds</u>			
	<u>General</u>	<u>Capital Projects Local Capital Improvement Tax</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:				
Inventories	\$ 5,192,175	\$ -	\$ 2,463,447	\$ 7,655,622
Prepays	303,450	-	128,544	431,994
Permanent Funds	-	-	148,057	148,057
Total Nonspendable	<u>5,495,625</u>	<u>-</u>	<u>2,740,048</u>	<u>8,235,673</u>
Restricted:				
Categorical Carryover Programs	7,575,817	-	-	7,575,817
Debt Service	-	-	22,909	22,909
Food Service	-	-	12,351,745	12,351,745
Capital Projects	-	128,678,709	20,603,411	149,282,120
Tax Levy	1,428,375	-	-	1,428,375
Workforce Development	15,469,987	-	-	15,469,987
Student Activities	-	-	9,233,952	9,233,952
Total Restricted	<u>24,474,179</u>	<u>128,678,709</u>	<u>42,212,017</u>	<u>195,364,905</u>
Assigned:				
Capital Projects	-	-	330,847	330,847
Carryforwards	20,058,486	-	-	20,058,486
Central Printing	945,075	-	-	945,075
Encumbrances:				
Capital Project	1,399,428	-	-	1,399,428
Technology Rental	2,832,118	-	-	2,832,118
Maintenance/Repair	2,132,445	-	-	2,132,445
Supplies and Support	4,174,708	-	-	4,174,708
Total Assigned	<u>31,542,260</u>	<u>-</u>	<u>330,847</u>	<u>31,873,107</u>
Unassigned	<u>2,426,249</u>	<u>-</u>	<u>-</u>	<u>2,426,249</u>
Total Fund Balances	<u>\$ 63,938,313</u>	<u>\$ 128,678,709</u>	<u>\$ 45,282,912</u>	<u>\$ 237,899,934</u>

Encumbrances are reported in restricted and assigned fund balance. The following is a schedule of encumbrances at June 30, 2022.

<u>Major Funds</u>			
<u>General Fund</u>	<u>Capital Projects Local Capital Improvements</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 10,538,699	\$ 62,745,678	\$ 23,683,027	\$ 96,967,404

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 13 - SCHEDULE OF STATE REVENUE SOURCES

The District's State revenue for the year ended June 30, 2022 was as follows:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 191,275,276
Categorical Education Program - class size reduction	96,031,471
Workforce Development Program	26,299,745
Motor vehicle license tax (capital outlay and debt service)	4,537,475
Food service supplement	682,682
Pari-mutuel tax	223,250
Mobile home license tax	582,722
Voluntary Pre-K	4,544,762
Charter school capital outlay funding	3,659,018
Miscellaneous	1,481,592
	<u>\$ 329,317,993</u>

Note 14 – PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2021 tax roll for the 2021-2022 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund:		
Nonvoted School Tax:		
Required Local Effort	3.577	\$ 380,015,024
Basic Discretionary Local Effort	0.748	79,466,379
Voted School Tax:		
Local Referendum	0.500	53,119,237
Total General Fund:	<u>4.825</u>	<u>512,600,640</u>
Capital Projects Fund:		
Nonvoted Tax:		
Local Capital Improvements	1.500	159,357,712
Total	<u><u>6.325</u></u>	<u><u>\$ 671,958,352</u></u>

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY

All regular employees of the District are covered by the Florida Retirement System (FRS) Pension Plan and Retiree Health Insurance Subsidy (HIS) Program, or the Florida Retirement System Investment Plan (INV).

➤ **Plan Descriptions, Membership and Plan Benefits, and Contribution Requirements**

Plan Descriptions

The FRS is a cost-sharing, multiple-employer retirement system. The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the INV. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance.

The FRS and HIS are administered by the Florida Department of Management Services, Division of Retirement, while the INV is administered by the SBA. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code. The Florida legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS and HIS financial information is included in the Florida Retirement System Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report (FRS ACFR). The FRS ACFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at:

https://www.dms.myflorida.com/workforce_operations/retirement/publications

The FRS ACFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Contributions
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706 or toll-free 844-377-1888

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Senior Management Service* – Members in senior management level positions.
- *Special Risk* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with a FRS participating employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Members Initially Enrolled Before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Members Initially Enrolled On or After July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00
Senior Management Service	2.00
Special Risk	3.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2021-22 fiscal year were as follows:

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.82
FRS, Elected County Officers	3.00	51.42
FRS, Senior Management Service	3.00	29.01
FRS, Special Risk	3.00	25.89
FRS, Special Risk Administrative	3.00	37.76
DROP - Applicable to		
Members from All of the Above Classes	0.00	18.34
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, (other than for DROP participants) include 0.06 percent for administrative costs of the Investment Plan.
(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions recognized during the fiscal year ended June 30, 2022, by the Plan were \$54,267,967

HIS Pension Plan

Membership and Plan Description. HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs.

Benefits Provided. For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the State-administered retirement systems must provide proof of eligible health insurance coverage, which can include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2022, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions recognized during the fiscal year ended June 30, 2022, by the HIS were \$10,311,883

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

➤ **FRS and HIS Significant Assumptions and Rate of Return**

Basis of Accounting

Information about the FRS and HIS assets, deferred outflows of resources, liabilities, deferred inflows or resources, and fiduciary net position can be found in the FRS ACFR. The FRS ACFR is available online or can be obtained as mentioned previously. The FRS and HIS fiduciary net position and additions to/deductions from the fiduciary net position have been determined based on the FRS's records, which utilize the flow of economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. Contributions are recognized as revenue when due, pursuant to statutory and contractual requirements. There have been no significant changes since the publication of the FRS ACFR.

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was for the period July 1, 2013, through June 30, 2018. Because the HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for the FRS was determined by an actuarial valuation as of July 1, 2021 and for the HIS by an actuarial valuation as of July 1, 2020 updated to July 1, 2021, both using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40 percent. Payroll growth for both plans is assumed at 3.25 percent. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3 percent COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with projection scale MP-2018 for the HIS.

Both the discount rate and long-term expected rate of return used for FRS investments is 6.8 percent, consistent with the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees; therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS program uses a pay-as-you-go funding structure, a municipal bond rate of 2.16 percent was used to determine its total pension liability. In October 2021, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2021, the municipal rate used by HIS decreased from 2.21 percent to 2.16 percent.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption. In October 2021, the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Total	100%			
Assumed inflation - Mean			2.4%	1.2%

(1) As outlined in the Plan's investment policy.

The HIS is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

➤ **District's Share of Net Pension Liability**

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS net pension liability (NPL), deferred outflows of resources, deferred inflows of resources, and pension expense at measurement date June 30, 2021. The underlying financial information used to prepare the pension allocation schedules is based on the same basis as mentioned previously.

At June 30, 2022, the District reported a net pension liability of \$305,861,431 for its proportionate share of the collective net pension liability of the FRS and HIS. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated July 1, 2021, for the FRS and HIS.

The District's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2021. The aggregate employer contribution amounts for the fiscal year ended June 30, 2021, in the pension allocation schedules agree to the total employer contribution amounts reported in the FRS ACFR.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

The following table presents information on the District's proportionate share of the FRS and HIS:

	<u>FRS</u>	<u>HIS</u>	<u>District Total</u>
Proportionate Share of Net Pension Liability at June 30, 2021	\$ 96,306,971	\$ 209,554,460	\$ 305,861,431
District's proportion at June 30, 2021	0.0127494	0.0170835	
District's proportion at June 30, 2020	0.0117950	0.0171647	
Change in proportion during current year	0.0009544	-0.0000812	

For the year ended June 30, 2022, the District recognized pension expense of \$11,560,654 (\$1,256,355) related to the FRS and \$12,817,009 related to the HIS). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>FRS</u>		<u>HIS</u>		<u>District Total Deferred Outflow / (Deferred Inflow)</u>
	<u>Def Outflows</u>	<u>Def Inflows</u>	<u>Def Outflows</u>	<u>Def Inflows</u>	
Differences between expected and actual experienced	\$ 16,507,169	-	\$ 7,012,221	(87,770)	\$ 23,519,390 (87,770)
Changes of assumptions	65,898,004	-	16,466,290	(8,634,177)	82,364,294 (8,634,177)
Net difference between projected and actual investment earnings	-	(335,990,815)	218,455	-	218,455 (335,990,815)
Changes in proportion	24,596,905	(11,539,056)	-	(5,870,322)	24,596,905 (17,409,378)
District contributions subsequent to the measurement date	54,267,967		10,311,883		64,579,850
Total Deferred Outflows	<u>\$ 161,270,045</u>		<u>\$ 34,008,849</u>		<u>\$ 195,278,894</u>
Total Deferred (Inflows)		<u>\$ (347,529,871)</u>		<u>\$ (14,592,269)</u>	<u>\$ (362,122,140)</u>

Deferred outflows of resources of \$64,579,850 are reported by the District for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 15 - STATE RETIREMENT PROGRAM AND NET PENSION LIABILITY (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Reporting Year Ending June 30:	FRS	HIS	District Total Deferred Outflow / (Deferred Inflow)
2023	\$ (44,050,952)	\$ 2,280,259	\$ (41,770,693)
2024	(49,952,394)	(212,524)	(50,164,918)
2025	(66,160,429)	1,498,964	(64,661,465)
2026	(84,575,039)	2,797,812	(81,777,227)
2027	4,211,021	2,296,274	6,507,295
Thereafter	-	443,912	443,912
Totals	\$ (240,527,793)	\$ 9,104,697	\$ (231,423,096)

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0 percent higher or 1.0 percent lower than the current discount rate at June 30, 2021.

FRS Net Pension Liability			HIS Net Pension Liability		
1% Decrease	Current Discount Rate	1% Increase	1% Decrease	Current Discount Rate	1% Increase
5.80%	6.80%	7.80%	1.16%	2.16%	3.16%
\$ 430,691,227	\$ 96,306,971	\$ (183,200,775)	\$ 242,265,255	\$ 209,554,460	\$ 182,755,280

Defined Contribution Retirement Plan

The District contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. Allocations to the Investment Plan member accounts during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Special Risk	14.00
FRS, Elected County Officers	11.34

Employees are required to contribute 3 percent of salary. For the year ended June 30, 2022, the District recognized pension expense of \$4,072,329. Employees are immediately vested in their own contributions and employer contributions and earnings on those contributions are vested after one year of service. Non-vested District contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee regains control of the account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Such forfeitures are used to cover a portion of the INV's administrative expenses.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 16 - TAX DEFERRAL PLANS AND OTHER BENEFIT PLANS

The District allows employees to participate in an employer-sponsored 401(a)/403(b) qualified retirement plan. Participation is required for employees that are retiring, terminating or entering DROP and have accumulated at least \$2,500 of eligible terminal leave benefits. Contributions to the plan are made on a pre-tax basis. The maximum plan contribution for 2021-22 cannot exceed 100 percent of plan year compensation or \$58,000, whichever is less.

Federal income taxes on this compensation are deferred until distributions are taken. Employee contributions to the 401(a) plan were \$7,481,286, employee contributions to the 403(b) were \$1,585,960, and FICA Alternative contributions were \$844,570, for the period ended June 30, 2022.

The District offers eligible employees participation in an optional tax deferred annuity and 457 program. The Internal Revenue Service, under code section 403(b), allows employees of School Boards to defer a portion of their income from Federal income tax. The deferred earnings are placed in an investment vehicle selected by the employee, with the principal and interest tax deferred until withdrawn. The employees contributions for the tax deferred annuity 403(b) and 457 for the fiscal year ended June 30, 2022, were \$6,639,395 and \$1,727,618 respectively.

In addition, the District has available a Roth 403(b) that employees may elect. Contributions to the Roth 403(b) totaled \$3,695,753 for the fiscal year ended June 30, 2022.

The District makes contributions to employees' health insurance payments based upon elected coverage. The total amount contributed on behalf of the employees, for the year ended June 30, 2022, was \$105,481,166.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 17 – CONSTRUCTION CONTRACT COMMITMENTS

The District had the following construction contract commitments at June 30, 2022:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
Clearwater High	\$ 62,561,110	\$ 44,213,365	\$ 18,347,745
Coachman Service Center	10,785,525	4,079,361	6,706,164
Lakewood High	23,603,685	16,891,676	6,712,009
Midtown Academy	18,497,783	11,124,263	7,373,520
Mildred Helms Elementary	11,176,995	6,684,546	4,492,449
Pinellas Central Elementary	16,465,906	1,429,633	15,036,273
74th Street Elementary	11,589,733	3,951,979	7,637,754
Tyrone Middle	38,983,450	24,669,582	14,313,868
YMCA Partnership Middle	51,579,097	2,074,866	49,504,231
Total	<u>\$ 245,243,284</u>	<u>\$ 115,119,271</u>	<u>\$ 130,124,013</u>

Note 18 - RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; school board and employment practices, crime, cyber liability and injuries to employees, students, or visitors; and natural disasters. The District established a Risk Management internal service fund designated to finance its loss claims related to workers' compensation, automobile liability, general liability, health and prescription drug benefits. The District entered into agreements with various insurance companies to provide excess coverage for claim amounts above the individual deductibles.

For automobile and general liability claims the deductible is \$500,000, with aggregate coverage of \$2,000,000 for automobile and \$4,000,000 for general liability. Under this program, the Risk Management Fund provides unlimited coverage for each workers compensation claims and does not carry excess insurance. The District has contracted with a third-party administrator for workers compensation and liability claims for processing, investigating, and payment of claims

The District carries excess health insurance stop loss coverage, with a deductible of \$750,000 specific. The District has contracted with a health-insurance third party administrator for medical and pharmacy claims, including management, processing and payment of claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2021	\$ 25,624,569	\$ 148,319,697	\$ (148,070,577)	\$ 25,873,689
2022	25,873,689	140,263,917	(141,283,234)	24,854,372

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 18 - RISK MANAGEMENT PROGRAMS (Continued)

Property protection, boiler and machinery, employment practices liabilities, employee dishonesty, and other coverages deemed necessary by the Board are provided through purchased commercial insurance with deductibles for each line of coverage. In addition, dental, vision, life and income protection coverage for District employees were offered through purchased commercial insurance.

Settled claims resulting from the District's risks described above have not exceeded commercial coverage in any of the past three fiscal years.

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY

➤ **Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District and eligible dependents, may continue to participate in the District's fully insured group health plan. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher cost to the plan on average than those of active employees. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

At July 1, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	431
Active Employees	<u>10,886</u>
Total	<u><u>11,317</u></u>

➤ **Plan Benefit Terms**

Former employees and beneficiaries satisfy retirement eligibility similar to guidelines established by the State FRS Plan (discussed in Note 15). Eligible retirees are generally covered by one of four fully insured comprehensive medical programs. Benefit terms for the District are established and may be amended through action by the Board.

➤ **Contributions/Benefit Payment Reductions**

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the District. OPEB Plan participants must reimburse the District for the District's average blended cost (the District provides the implicit subsidy). Thus, retirees can continue medical coverage into retirement on the District's plans on a retiree-pay-all basis, including spouse and dependents. Contribution requirements of the District are established and may be amended through action by the Board.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Total OPEB Liability and Changes in Total OPEB Liability**

The District's total OPEB liability of \$61,258,742 was measured as of June 30, 2021. The components of the changes in the total OPEB liability is as follows:

	Fiscal Year 2022
Total OPEB Liability	
Service cost	\$ 4,332,976
Interest	1,358,128
Difference between expected and actual experience	-
Change of assumptions and other inputs	(62,901)
Benefit payments	(2,980,466)
Other changes	-
Net change in total OPEB liability	2,647,737
Total OPEB liability, beginning	58,611,005
Total OPEB liability, ending	\$ 61,258,742

➤ **Actuarial Assumptions and Other inputs**

The total OPEB liability reported at June 30, 2022, using the entry age normal cost method and the following actuarial assumptions:

Inflation	2.50% per annum
Discount rate	2.16% (Bond Buyer GO 20-yr municipal bond index)
Salary increases	3.50%
Mortality rates	Pub TH-2010 employees and healthy annuitants mortality table projected generationally using Scale MP-2020
Healthcare trend	7.0% for Pre-65 and 6.0% for Post-65 grading down by 0.25% per year until reaching the ultimate rate of 4.00%.

The health care cost trend assumptions shown were based on current Healthcare Analytics (HCA) consulting trend study. The expected retiree claim costs were developed using 24 months of historical claim experience through May 2021. An underwriting adjustment for the estimated impact of Covid-19 was made to account for the overall decrease in claims during 2020.

Significant changes of assumptions and other inputs include a change in the discount rate from 2.21 percent in 2020 to 2.16 percent in 2021.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

➤ **Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower or one percentage-point higher than the current trend rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 54,809,000	\$ 61,258,742	\$ 67,291,000

➤ **Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (1.16 percent) or one percentage-point higher (3.16 percent) than the current discount rate:

	1% Decrease 1.16%	Current Trend Rate 2.16%	1% Increase 3.16%
Total OPEB liability	\$ 65,397,000	\$ 61,258,742	\$ 56,454,000

➤ **OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2022, the District recognized OPEB expense of \$1,424,912. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 20,294,080
Changes in Assumptions	10,780,330	25,914,275
Transactions after Measurement Date	1,807,353	-
	\$ 12,587,683	\$ 46,208,355

Deferred outflows of resources of \$1,807,353 are reported by the District for employer benefit payments subsequent to the measurement date, and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2023.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 19 – OTHER POSTEMPLOYMENT BENEFITS LIABILITY (Continued)

Net deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

<u>Fiscal Year Ending:</u>	Net Inflows
June 30, 2023	\$ (4,266,194)
June 30, 2024	(4,266,194)
June 30, 2025	(4,266,194)
June 30, 2026	(4,266,194)
June 30, 2027	(4,266,194)
Thereafter	<u>(14,097,055)</u>
	<u>\$ (35,428,025)</u>

Note 20 – LEASE RECEIVABLES AND LEASE REVENUE

The District is the lessor in contracts with outside parties for the right to use several of its facilities and equipment. The significant lease for facility space is for an 83 month term with monthly payments of \$3,483 at an interest rate of .83 percent. The significant leases for communication towers are for 95 to 310 month terms with aggregate annual payments of \$103,735 at an interest rate range of .97 to 1.66 percent. The District has \$2,302,305 in outstanding lease receivables at June 30, 2022. During the fiscal year, the District recognized \$133,785 in lease revenue and \$36,510 in lease interest.

Note 21 – LITIGATION

The District is a party to several lawsuits and claims, which it is vigorously defending. Such matters arise out of the normal course of its operation, some of which are covered by insurance policies. During 2022, a court judgment was awarded in the case of Garcia vs The District. Currently, Senate Bill 4 is being presented to the Florida Legislature that seeks to raise the sovereign immunity limitation in this case to \$3 million. If awarded, the District's exposure will be covered by its excess liability insurance coverage. While the results of litigation cannot be predicted with certainty, management believes the final outcome of all other current litigation will not have a material adverse effect on the District's financial position.

Note 22 – GRANTS AND CONTRACTS

The District participates in various Federally assisted grant programs that are subject to review and audit by the grantor agencies. Entitlement of these resources is generally conditional upon compliance with the terms and conditions of grant agreements and applicable Federal regulations, including the expenditure of resources for allowable purposes. Any disallowances resulting from a Federal audit may become a liability of the District. The District does not believe that any significant liabilities would result from any review of its expenditures of Federal programs.

The COVID-19 pandemic created operational and economic disruptions throughout the country. While the pandemic has been largely contained and minimized, some of the economic and emotional effects are still being addressed. During the fiscal year, the District was provided additional grant funding to assist with enhancements for the safety and well-being of our students, faculty, and staff through this recovery period.

District School Board of Pinellas County, Florida
Notes to Financial Statements
June 30, 2022

Note 23 – RESTATEMENT FOR CHANGE IN ACCOUNTING AND ACCOUNTING CORRECTION

Effective July 1, 2021, the District adopted GASB Statement No. 87, *Leases*. Implementation of this Statement changes accounting and financial reporting for leases by requiring recognition of certain right-to-use assets and lease liabilities that were previously recorded as operating leases. As a result of the implementation of this Statement, the beginning net position for governmental activities on the statement of activities has been restated to reflect recognition of these accounting changes.

Changes to the entity-wide statement of net position are detailed below:

	Governmental Activities
Net Position - Beginning, Originally Reported	\$ 1,496,366,012
Adjustment for Change in Accounting	146,880
Net Position - Beginning, as Restated	\$ 1,496,512,892

**District School Board of Pinellas County, Florida
Schedule of Proportionate Share of Net Pension Liability
Last 10 Measurement Years***

Florida Retirement System (FRS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2022	1.274936617%	\$ 96,306,971	\$ 604,773,077	15.92%	96.40%
2021	1.179497798%	\$ 511,211,728	\$ 595,979,581	85.78%	78.85%
2020	1.204139267%	\$ 414,677,473	\$ 578,232,895	71.71%	82.61%
2019	1.239757791%	\$ 373,421,474	\$ 574,096,753	65.05%	84.26%
2018	1.259616807%	\$ 372,586,200	\$ 570,395,270	65.32%	83.89%
2017	1.297430078%	\$ 383,771,112	\$ 559,932,769	68.54%	84.88%
2016	1.407306963%	\$ 181,772,569	\$ 556,796,985	32.65%	92.00%
2015	1.459283755%	\$ 89,037,769	\$ 552,513,870	16.12%	96.09%
2014	1.423148715%	\$ 244,987,234	\$ 535,884,802	45.72%	N/A

Health Insurance Subsidy (HIS)

	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Note 2)
2022	1.708347133%	\$ 209,554,460	\$ 604,773,077	34.65%	3.56%
2021	1.716468866%	\$ 209,578,053	\$ 595,979,581	35.17%	3.00%
2020	1.728236662%	\$ 193,372,388	\$ 578,232,895	33.44%	2.63%
2019	1.755869069%	\$ 185,843,153	\$ 574,096,753	32.37%	2.15%
2018	1.786850031%	\$ 191,058,249	\$ 570,395,270	33.50%	1.64%
2017	1.809734201%	\$ 193,505,130	\$ 559,932,769	34.56%	0.97%
2016	1.834261429%	\$ 187,065,812	\$ 556,796,985	33.60%	0.50%
2015	1.858998708%	\$ 173,820,915	\$ 552,513,870	31.46%	0.99%
2014	1.844187882%	\$ 160,560,803	\$ 535,884,802	29.96%	N/A

* The amounts presented for each fiscal year were determined based on the measurement year (the preceding year ended June 30). Example: Fiscal year 2014 presents information on the Plan's measurement year ended June 30, 2013.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report.

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Years

Florida Retirement System (FRS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 54,267,967	\$ (54,267,967)	\$ -	621,567,556	8.73%
2021	\$ 48,569,577	\$ (48,569,577)	\$ -	604,773,077	8.03%
2020	\$ 39,189,485	\$ (39,189,485)	\$ -	595,979,581	6.58%
2019	\$ 37,337,006	\$ (37,337,006)	\$ -	578,232,895	6.46%
2018	\$ 35,332,101	\$ (35,332,101)	\$ -	574,096,753	6.15%
2017	\$ 32,790,927	\$ (32,790,927)	\$ -	570,395,270	5.75%
2016	\$ 31,639,901	\$ (31,639,901)	\$ -	559,932,769	5.65%
2015	\$ 34,311,339	\$ (34,311,339)	\$ -	556,796,985	6.16%
2014	\$ 31,964,507	\$ (31,964,507)	\$ -	552,513,870	5.79%

Health Insurance Subsidy (HIS)

	Contractually Required Contribution	Contributions In Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 10,311,883	\$ (10,311,883)	\$ -	621,567,556	1.66%
2021	\$ 10,041,679	\$ (10,041,679)	\$ -	604,773,077	1.66%
2020	\$ 9,891,206	\$ (9,891,206)	\$ -	595,979,581	1.66%
2019	\$ 9,596,731	\$ (9,596,731)	\$ -	578,232,895	1.66%
2018	\$ 9,522,122	\$ (9,522,122)	\$ -	574,096,753	1.66%
2017	\$ 9,456,526	\$ (9,456,526)	\$ -	570,395,270	1.66%
2016	\$ 9,276,041	\$ (9,276,041)	\$ -	559,932,769	1.66%
2015	\$ 7,011,689	\$ (7,011,689)	\$ -	556,796,985	1.26%
2014	\$ 6,368,304	\$ (6,368,304)	\$ -	552,513,870	1.15%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

District School Board of Pinellas County, Florida
Schedule of Contributions
Last 10 Years

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The following changes in actuarial assumptions occurred in 2021:

HIS: The municipal rate used to determine total pension liability decreased from 2.21% to 2.16%.

The following changes in actuarial assumptions occurred in 2020:

FRS: The long-term expected rate of return decreased from 6.90% to 6.80%.

HIS: The municipal rate used to determine total pension liability decreased from 3.50% to 2.21%.

The following changes in actuarial assumptions occurred in 2019:

FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.

HIS: The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.

HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.

HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.

HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following change in actuarial assumptions occurred in 2015:

HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

District School Board of Pinellas County, Florida
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
Last 10 Measurement Years*

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 4,332,976	\$ 3,219,833	\$ 2,933,847	\$ 5,428,160	\$ 6,164,563
Interest	1,358,128	1,897,759	1,927,974	3,447,174	2,908,811
Difference between expected and actual experience	-	(4,288,902)	(998,392)	(22,018,922)	(794,471)
Change of assumptions and other inputs	(62,901)	10,036,785	2,520,616	(28,430,704)	(10,100,127)
Benefit payments	(2,980,466)	(4,536,185)	(1,955,329)	(2,843,638)	(3,588,470)
Net change in total OPEB liability	2,647,737	6,329,290	4,428,716	(44,417,930)	(5,409,694)
Total OPEB liability - beginning	58,611,005	52,281,715	47,852,999	92,270,929	97,680,623
Total OPEB liability - ending	<u>\$ 61,258,742</u>	<u>\$ 58,611,005</u>	<u>\$ 52,281,715</u>	<u>\$ 47,852,999</u>	<u>\$ 92,270,929</u>
Covered employee payroll	\$ 518,686,799	\$ 503,579,416	\$ 607,439,898	\$ 603,896,098	\$ 593,569,321
Total OPEB liability as a percentage of covered employee payroll	11.81%	11.64%	8.61%	7.92%	15.55%

*Fiscal year 2018 presents information on the Plan's measurement date June 30, 2017.

Notes to the Schedule:

Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for only those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant change in actuarial assumption for fiscal year ended 2022:

- Change in the discount rate from 2.21% to 2.16%.

Note 4: Significant changes in actuarial assumptions for fiscal year ended 2021:

- Change in the discount rate from 3.51% to 2.21%.
- Change in the mortality assumptions projection scale to MP-2020 from MP-2019.
- The trend rates were updated to an initial rate of 7.25% (6.25% for post-65), grading down by 0.25% per year until reaching the ultimate rate of 4.00% based on current Healthcare Analytics (HCA) consulting trend study: current economic environment suggests a longer period until reaching a slightly lower ultimate rate.
- The aging factors were updated based on Society of Actuaries morbidity study from 2013.

Note 5: Significant changes in actuarial assumptions for fiscal year ended 2020:

- Change in the discount rate from 3.87% to 3.51%.
- Change in the mortality assumptions projection scale to MP-2019 from MP-2018.

Note 6: Significant changes in actuarial assumptions for fiscal year ended 2019:

- Change in the discount rate from 3.58% to 3.87%.
- Change in the mortality assumptions from aggregate 2006 base rates from RP-2014 study projected generationally from 2006 using Scale MP-2017 to Pub TH-2010 (employees/healthy) and Pub NS-2010 (disabled) mortality tables projected generationally using Scale MP-2018.
- Change in the healthcare participation rate from 35% to 30% enrollment at retirement pre-65.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	355,000.00	2,370,980.80	2,370,980.80	0.00
Federal Through State and Local	3200	6,500,000.00	3,600,087.29	3,600,087.29	0.00
State Sources	3300	336,743,447.00	320,283,150.38	320,283,150.38	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	491,186,958.00	494,708,876.92	494,708,876.92	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		26,589,595.00	21,357,753.74	21,357,754.04	0.30
Total Local Sources	3400	517,776,553.00	516,066,630.66	516,066,630.96	0.30
Total Revenues		861,375,000.00	842,320,849.13	842,320,849.43	0.30
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	569,807,548.00	587,596,477.00	582,223,935.55	5,372,541.45
Student Support Services	6100	42,964,955.00	27,497,631.43	27,290,437.43	207,194.00
Instructional Media Services	6200	6,403,204.00	6,922,507.40	6,910,413.48	12,093.92
Instruction and Curriculum Development Services	6300	16,683,802.00	17,499,457.63	17,349,885.67	149,571.96
Instructional Staff Training Services	6400	9,731,123.00	8,475,662.90	8,152,121.57	323,541.33
Instruction-Related Technology	6500	9,462,243.00	9,768,480.86	9,747,794.30	20,686.56
Board	7100	2,206,583.00	1,273,694.33	1,269,125.18	4,569.15
General Administration	7200	4,903,074.00	3,609,733.90	3,503,506.59	106,227.31
School Administration	7300	64,903,377.00	67,966,516.95	67,660,435.07	306,081.88
Facilities Acquisition and Construction	7410	4,297,154.00	4,667,181.58	4,310,719.13	356,462.45
Fiscal Services	7500	5,028,197.00	6,699,480.22	6,515,938.39	183,541.83
Food Services	7600	299,412.00	1,135,452.43	1,135,452.43	0.00
Central Services	7700	15,327,150.00	17,171,629.37	16,930,786.79	240,842.58
Student Transportation Services	7800	32,785,059.00	37,622,885.78	37,440,494.67	182,391.11
Operation of Plant	7900	90,716,277.00	98,262,624.80	97,244,733.01	1,017,891.79
Maintenance of Plant	8100	22,145,595.00	24,328,286.11	22,489,076.63	1,839,209.48
Administrative Technology Services	8200	4,321,594.00	4,692,257.09	4,476,405.04	215,852.05
Community Services	9100	696,103.00	756,025.27	756,025.27	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		436,768.48	436,768.48	0.00
Interest	720	250,000.00	255,352.74	92,288.85	163,063.89
Due and Fees	730			0.00	0.00
Other Debt Service	791	467,550.00	(163,063.89)	0.00	(163,063.89)
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		161,231.23	161,231.23	0.00
Other Capital Outlay	9300		8,465,545.83	8,465,545.83	0.00
Total Expenditures		903,400,000.00	935,101,819.44	924,563,120.59	10,538,698.85
Excess (Deficiency) of Revenues Over (Under) Expenditures		(42,025,000.00)	(92,780,970.31)	(82,242,271.16)	10,538,699.15
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720		6,791,701.84	6,791,701.84	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740	125,000.00	64,711.42	64,711.42	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	44,000,000.00	41,222,151.43	41,222,151.43	0.00
Transfers Out	9700		0.00	0.00	0.00
Total Other Financing Sources (Uses)		44,125,000.00	48,078,564.69	48,078,564.69	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		2,100,000.00	(44,702,405.62)	(34,163,706.47)	10,538,699.15
Fund Balances, July 1, 2021	2800	99,219,632.00	98,102,019.51	98,102,019.51	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	101,319,632.00	53,399,613.89	63,938,313.04	10,538,699.15

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	41,117,797.00	257,596,163.62	88,259,327.66	(169,336,835.96)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				3,192.00	3,192.00
Total Local Sources	3400	0.00	0.00	3,192.00	3,192.00
Total Revenues		41,117,797.00	257,596,163.62	88,262,519.66	(169,333,643.96)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	26,241,739.00	174,417,005.44	55,455,851.90	118,961,153.54
Student Support Services	6100	2,129,590.00	27,326,279.53	19,033,412.24	8,292,867.29
Instructional Media Services	6200		798,390.81	98,231.73	700,159.08
Instruction and Curriculum Development Services	6300	596,957.00	2,614,012.19	660,650.43	1,953,361.76
Instructional Staff Training Services	6400	1,170,985.00	13,140,640.54	2,807,572.02	10,333,068.52
Instruction-Related Technology	6500		239,475.00	237,475.00	2,000.00
Board	7100			0.00	0.00
General Administration	7200	183,575.00	11,628,249.27	4,093,873.54	7,534,375.73
School Administration	7300	188,634.00	502,484.22	388,871.48	113,612.74
Facilities Acquisition and Construction	7410	411,993.00	7,746,698.85	10,131.86	7,736,566.99
Fiscal Services	7500	193,017.00	7,571.09	7,571.09	0.00
Food Services	7600			0.00	0.00
Central Services	7700	191,319.00	3,482,792.57	837,510.40	2,645,282.17
Student Transportation Services	7800		5,159,941.00	2,060,546.83	3,099,394.17
Operation of Plant	7900	22,145.00	2,406,562.68	486,167.20	1,920,395.48
Maintenance of Plant	8100		564,959.13	189,941.56	375,017.57
Administrative Technology Services	8200		1,697,163.92	97,610.14	1,599,553.78
Community Services	9100	2,092,408.00	1,954,461.72	584,152.61	1,370,309.11
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		199,445.11	199,445.11	0.00
Other Capital Outlay	9300		1,014,595.49	1,013,504.52	1,090.97
Total Expenditures		33,422,362.00	254,900,728.56	88,262,519.66	166,638,208.90
Excess (Deficiency) of Revenues Over (Under) Expenditures		7,695,435.00	2,695,435.06	0.00	(2,695,435.06)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700	(5,000,000.00)		0.00	0.00
Total Other Financing Sources (Uses)		(5,000,000.00)	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		2,695,435.00	2,695,435.06	0.00	(2,695,435.06)
Fund Balances, July 1, 2021	2800	(2,695,435.00)	(2,695,435.06)	0.00	2,695,435.06
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	5,566.94	5,184.60	9,606,935.23	9,617,686.77
Investments	1160	7,559,554.15	0.00	0.00	7,559,554.15
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	10,488,657.10	299,196.72	10,787,853.82
Interest Receivable on Investments	1170	0.00	532.78	0.00	532.78
Due From Other Agencies	1220	6,341,109.90	0.00	0.00	6,341,109.90
Due From Budgetary Funds	1141	246,897.18	2,588,125.14	0.00	2,835,022.32
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	2,260,656.06	0.00	202,791.16	2,463,447.22
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		16,413,784.23	13,082,499.62	10,108,923.11	39,605,206.96
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		16,413,784.23	13,082,499.62	10,108,923.11	39,605,206.96
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	167,550.99	2,597,385.29	0.00	2,764,936.28
Accounts Payable	2120	61,948.48	2,313,905.21	76,478.02	2,452,331.71
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	130,676.41	690,529.81	0.00	821,206.22
Due to Budgetary Funds	2161	0.00	7,219,700.09	595,702.15	7,815,402.24
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	620,593.33	260,979.22	0.00	881,572.55
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		980,769.21	13,082,499.62	672,180.17	14,735,449.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	820,614.28	0.00	0.00	820,614.28
Total Deferred Inflows of Resources		820,614.28	0.00	0.00	820,614.28
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	2,260,656.06	0.00	202,791.16	2,463,447.22
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	2,260,656.06	0.00	202,791.16	2,463,447.22
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	12,351,744.68	0.00	9,233,951.78	21,585,696.46
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	12,351,744.68	0.00	9,233,951.78	21,585,696.46
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	14,612,400.74	0.00	9,436,742.94	24,049,143.68
Total Liabilities, Deferred Inflows of Resources and Fund Balances		16,413,784.23	13,082,499.62	10,108,923.11	39,605,206.96

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	Debt Service Funds			Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Other Debt Service 290	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	22,884.04	22,884.04
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	24.76	24.76
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	22,908.80	22,908.80
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	22,908.80	22,908.80
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
<i>Nonspendable:</i>					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
<i>Restricted for:</i>					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	22,908.80	22,908.80
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	22,908.80	22,908.80
<i>Committed to:</i>					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
<i>Assigned to:</i>					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	22,908.80	22,908.80
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	22,908.80	22,908.80

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	Capital Projects Funds				
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	87,957.07	0.00	0.00	2,245,238.58	2,333,195.65
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	62.57	0.00	242.87	1,521.59	1,827.03
Due From Other Agencies	1220	0.00	0.00	4,462,266.66	1,450,178.65	5,912,445.31
Due From Budgetary Funds	1141	0.00	0.00	204,923.65	20,449.76	225,373.41
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	20,983,051.29	20,983,051.29
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	128,544.48	128,544.48
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		88,019.64	0.00	4,667,433.18	24,828,984.35	29,584,437.17
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		88,019.64	0.00	4,667,433.18	24,828,984.35	29,584,437.17
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	6,822.62	0.00	0.00	0.00	6,822.62
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	2,755,185.77	207,323.65	2,962,509.42
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	211,337.24	2,048,057.27	2,259,394.51
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	13,156.11	2,030,876.81	2,044,032.92
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		6,822.62	0.00	2,979,679.12	4,286,257.73	7,272,759.47
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	3,620.05	1,245,255.00	1,248,875.05
Total Deferred Inflows of Resources		0.00	0.00	3,620.05	1,245,255.00	1,248,875.05
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	128,544.48	128,544.48
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	128,544.48	128,544.48
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	81,197.02	0.00	1,684,134.01	18,838,080.63	20,603,411.66
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	81,197.02	0.00	1,684,134.01	18,838,080.63	20,603,411.66
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	330,846.51	330,846.51
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	330,846.51	330,846.51
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	81,197.02	0.00	1,684,134.01	19,297,471.62	21,062,802.65
Total Liabilities, Deferred Inflows of Resources and Fund Balances		88,019.64	0.00	4,667,433.18	24,828,984.35	29,584,437.17

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	9,617,686.77
Investments	1160	148,048.19	10,063,682.03
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	10,787,853.82
Interest Receivable on Investments	1170	8.42	2,368.23
Due From Other Agencies	1220	0.00	12,253,555.21
Due From Budgetary Funds	1141	0.00	3,060,395.73
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	20,983,076.05
Inventory	1150	0.00	2,463,447.22
Prepaid Items	1230	0.00	128,544.48
Long-Term Investments	1460	0.00	0.00
Total Assets		148,056.61	69,360,609.54
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		148,056.61	69,360,609.54
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	2,764,936.28
Accounts Payable	2120	0.00	2,459,154.33
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	821,206.22
Due to Budgetary Funds	2161	0.00	10,777,911.66
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	2,259,394.51
Construction Contracts Payable - Retained Percentage	2150	0.00	2,044,032.92
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	881,572.55
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	22,008,208.47
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	2,069,489.33
Total Deferred Inflows of Resources		0.00	2,069,489.33
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	2,463,447.22
Prepaid Amounts	2712	0.00	128,544.48
Permanent Fund Principal	2713	148,056.61	148,056.61
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	148,056.61	2,740,048.31
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	22,908.80
Capital Projects	2726	0.00	20,603,411.66
Restricted for	2729	0.00	21,585,696.46
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	42,212,016.92
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	330,846.51
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	330,846.51
Total Unassigned Fund Balances	2750	0.00	0.00
Total Fund Balances	2700	148,056.61	45,282,911.74
Total Liabilities, Deferred Inflows of Resources and Fund Balances		148,056.61	69,360,609.54

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	4,536,559.04	0.00	4,536,559.04
Federal Through State and Local	3200	62,710,735.71	66,726,412.30	0.00	129,437,148.01
State Sources	3300	682,681.81	0.00	0.00	682,681.81
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	986,350.13	0.00	0.00	986,350.13
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		278,953.38	0.00	11,069,802.01	11,348,755.39
Total Local Sources	3400	1,265,303.51	0.00	11,069,802.01	12,335,105.52
Total Revenues		64,658,721.03	71,262,971.34	11,069,802.01	146,991,494.38
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	26,680,105.65	1,950,890.43	28,630,996.08
Student Support Services	6100	0.00	6,293,862.15	0.00	6,293,862.15
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	15,061,946.74	0.00	15,061,946.74
Instructional Staff Training Services	6400	0.00	16,071,738.13	0.00	16,071,738.13
Instruction-Related Technology	6500	0.00	288,420.31	0.00	288,420.31
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	2,625,954.40	0.00	2,625,954.40
School Administration	7300	0.00	70,938.78	0.00	70,938.78
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	45,598.95	5,974.98	51,573.93
Food Services	7600	52,618,527.09	0.00	0.00	52,618,527.09
Central Services	7700	0.00	454,182.28	0.00	454,182.28
Student Transportation Services	7800	0.00	153,537.61	0.00	153,537.61
Operation of Plant	7900	0.00	4,937.88	0.00	4,937.88
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	3,026,252.28	8,533,769.33	11,560,021.61
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,019,818.76	526,093.16	108,625.81	1,654,537.73
Total Expenditures		53,638,345.85	71,303,568.32	10,599,260.55	135,541,174.72
Excess (Deficiency) of Revenues Over (Under) Expenditures		11,020,375.18	(40,596.98)	470,541.46	11,450,319.66
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	16,206.65	114,660.47	108,625.81	239,492.93
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	769.20	0.00	0.00	769.20
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	(74,063.49)	0.00	(74,063.49)
Total Other Financing Sources (Uses)		16,975.85	40,596.98	108,625.81	166,198.64
SPECIAL ITEMS		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00
Net Change in Fund Balances		11,037,351.03	0.00	579,167.27	11,616,518.30
Fund Balances, July 1, 2021	2800	3,575,049.71	0.00	8,857,575.67	12,432,625.38
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	14,612,400.74	0.00	9,436,742.94	24,049,143.68

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	Special Act Bonds 220	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	6,151.87	0.00	0.00	6,151.87
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	10.52	10.52
Total Local Sources	3400	0.00	0.00	10.52	10.52
Total Revenues		6,151.87	0.00	10.52	6,162.39
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	6,000.00	0.00	2,430,000.00	2,436,000.00
Interest	720	300.00	0.00	4,992,601.66	4,992,901.66
Dues and Fees	730	3.89	0.00	0.00	3.89
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		6,303.89	0.00	7,422,601.66	7,428,905.55
Excess (Deficiency) of Revenues Over (Under) Expenditures		(152.02)	0.00	(7,422,591.14)	(7,422,743.16)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	7,109,765.56	7,109,765.56
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	7,109,765.56	7,109,765.56
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(152.02)	0.00	(312,825.58)	(312,977.60)
Fund Balances, July 1, 2021	2800	152.02	0.00	335,734.38	335,886.40
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	(0.00)	0.00	22,908.80	22,908.80

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Capital Projects Funds					Total Nonmajor Capital Projects Funds
		Special Act Bonds 320	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390		
REVENUES							
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	223,250.00	0.00	4,463,741.29	3,659,018.00		8,346,009.29
<i>Local Sources:</i>							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00		0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00		0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00		0.00
Impact Fees	3496	0.00	0.00	0.00	0.00		0.00
Other Local Revenue		(4,240.43)	0.00	52,931.62	545,380.06		594,071.25
Total Local Sources	3400	(4,240.43)	0.00	52,931.62	545,380.06		594,071.25
Total Revenues		219,009.57	0.00	4,516,672.91	4,204,398.06		8,940,080.54
EXPENDITURES							
<i>Current:</i>							
Instruction	5000	0.00	0.00	0.00	0.00		0.00
Student Support Services	6100	0.00	0.00	0.00	0.00		0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00		0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00		0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00		0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00		0.00
Board	7100	0.00	0.00	0.00	0.00		0.00
General Administration	7200	0.00	0.00	0.00	0.00		0.00
School Administration	7300	0.00	0.00	0.00	0.00		0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00		0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00		0.00
Food Services	7600	0.00	0.00	0.00	0.00		0.00
Central Services	7700	0.00	0.00	0.00	0.00		0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00		0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00		0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00		0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00		0.00
Community Services	9100	0.00	0.00	0.00	0.00		0.00
<i>Debt Service: (Function 9200)</i>							
Redemption of Principal	710	0.00	0.00	0.00	28,656.53		28,656.53
Interest	720	0.00	0.00	0.00	143.47		143.47
Dues and Fees	730	0.00	0.00	5,094.68	4,066.45		9,161.13
Other Debt Service	791	0.00	0.00	0.00	0.00		0.00
<i>Capital Outlay:</i>							
Facilities Acquisition and Construction	7420	33,627.78	0.00	3,420,623.41	34,232,415.08		37,686,666.27
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00		0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00		0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00		0.00
Total Expenditures		33,627.78	0.00	3,425,718.09	34,265,281.53		37,724,627.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		185,381.79	0.00	1,090,954.82	(30,060,883.47)		(28,784,546.86)
OTHER FINANCING SOURCES (USES)							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00		0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00		0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00		0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00		0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00		0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00		0.00
Loans	3720	0.00	0.00	0.00	0.00		0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00		0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00		0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00		0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00		0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00		0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00		0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00		0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00		0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00		0.00
Transfers In	3600	0.00	0.00	0.00	0.00		0.00
Transfers Out	9700	(167,950.00)	0.00	0.00	(4,084,087.09)		(4,252,037.09)
Total Other Financing Sources (Uses)		(167,950.00)	0.00	0.00	(4,084,087.09)		(4,252,037.09)
SPECIAL ITEMS		0.00	0.00	0.00	0.00		0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00		0.00
Net Change in Fund Balances		17,431.79	0.00	1,090,954.82	(34,144,970.56)		(33,036,583.95)
Fund Balances, July 1, 2021	2800	63,765.23	0.00	593,179.19	53,442,442.18		54,099,386.60
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00		0.00
Fund Balances, June 30, 2022	2700	81,197.02	0.00	1,684,134.01	19,297,471.62		21,062,802.65

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	4,536,559.04
Federal Through State and Local	3200	0.00	129,437,148.01
State Sources	3300	0.00	9,034,842.97
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	986,350.13
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	11,942,837.16
Total Local Sources	3400	0.00	12,929,187.29
Total Revenues		0.00	155,937,737.31
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	3,290.73	28,634,286.81
Student Support Services	6100	0.00	6,293,862.15
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	15,061,946.74
Instructional Staff Training Services	6400	0.00	16,071,738.13
Instruction-Related Technology	6500	0.00	288,420.31
Board	7100	0.00	0.00
General Administration	7200	0.00	2,625,954.40
School Administration	7300	0.00	70,938.78
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	51,573.93
Food Services	7600	0.00	52,618,527.09
Central Services	7700	0.00	454,182.28
Student Transportation Services	7800	0.00	153,537.61
Operation of Plant	7900	0.00	4,937.88
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	11,560,021.61
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	2,464,656.53
Interest	720	0.00	4,993,045.13
Dues and Fees	730	0.00	9,165.02
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	37,686,666.27
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	1,654,537.73
Total Expenditures		3,290.73	180,697,998.40
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,290.73)	(24,760,261.09)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	239,492.93
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	769.20
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	7,109,765.56
Transfers Out	9700	0.00	(4,326,100.58)
Total Other Financing Sources (Uses)		0.00	3,023,927.11
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		(3,290.73)	(21,736,333.98)
Fund Balances, July 1, 2021	2800	151,347.34	67,019,245.72
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2022	2700	148,056.61	45,282,911.74

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR
SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - FOOD SERVICE
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200	46,574,000.00	63,526,134.00	62,710,735.71	(815,398.29)
State Sources	3300	195,000.00	682,681.81	682,681.81	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X	1,694,000.00	1,048,750.13	1,048,750.13	0.00
Impact Fees	3496				0.00
Other Local Revenue		195,000.00	221,770.78	216,553.38	(5,217.40)
Total Local Sources	3400	1,889,000.00	1,270,520.91	1,265,303.51	(5,217.40)
Total Revenues		48,658,000.00	65,479,336.72	64,658,721.03	(820,615.69)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600	48,994,776.00	56,063,744.63	53,621,247.78	2,442,496.85
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			879.26	(879.26)
Interest	720			12.16	(12.16)
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		16,206.65	16,206.65	0.00
Total Expenditures		48,994,776.00	56,079,951.28	53,638,345.85	2,441,605.43
Excess (Deficiency) of Revenues Over (Under) Expenditures		(336,776.00)	9,399,385.44	11,020,375.18	1,620,989.74
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720		16,206.65	16,206.65	0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740		769.20	769.20	0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	16,975.85	16,975.85	0.00
SPECIAL ITEMS					
					0.00
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		(336,776.00)	9,416,361.29	11,037,351.03	1,620,989.74
Fund Balances, July 1, 2021	2800	5,736,093.00	3,575,049.71	3,575,049.71	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	5,399,317.00	12,991,411.00	14,612,400.74	1,620,989.74

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUND - OTHER FEDERAL PROJECTS

For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	5,110,457.00	6,452,127.33	4,536,559.04	(1,915,568.29)
Federal Through State and Local	3200	13,778,679.00	86,389,001.08	66,726,412.30	(19,662,588.78)
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		18,889,136.00	92,841,128.41	71,262,971.34	(21,578,157.07)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	6,994,879.00	38,737,230.50	26,680,105.65	12,057,124.85
Student Support Services	6100	421,547.00	5,453,951.65	6,293,862.15	(839,910.50)
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300	2,192,818.00	17,907,010.02	15,061,946.74	2,845,063.28
Instructional Staff Training Services	6400	4,787,274.00	21,981,428.50	16,071,738.13	5,909,690.37
Instruction-Related Technology	6500	30,895.00	339,413.36	288,420.31	50,993.05
Board	7100		1,882.86	0.00	1,882.86
General Administration	7200	283,526.00	3,126,844.80	2,625,954.40	500,890.40
School Administration	7300	5,571.00	174,745.48	70,938.78	103,806.70
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500		65,096.40	45,598.95	19,497.45
Food Services	7600				0.00
Central Services	7700	278,644.00	564,670.80	454,182.28	110,488.52
Student Transportation Services	7800	127,982.00	202,259.56	153,537.61	48,721.95
Operation of Plant	7900		35,098.30	4,937.88	30,160.42
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	3,766,000.00	3,766,000.00	3,026,252.28	739,747.72
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		526,093.16	526,093.16	0.00
Total Expenditures		18,889,136.00	92,881,725.39	71,303,568.32	21,578,157.07
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(40,596.98)	(40,596.98)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720		114,660.47	114,660.47	0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700		(74,063.49)	(74,063.49)	0.00
Total Other Financing Sources (Uses)		0.00	40,596.98	40,596.98	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(0.00)	0.00	0.00
Fund Balances, July 1, 2021	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	0.00	(0.00)	0.00	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR
SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - STUDENT ACTIVITIES
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		6,252,484.00	11,072,427.00	11,069,802.01	(2,624.99)
Total Local Sources	3400	6,252,484.00	11,072,427.00	11,069,802.01	(2,624.99)
Total Revenues		6,252,484.00	11,072,427.00	11,069,802.01	(2,624.99)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,693,796.00	1,950,890.43	1,950,890.43	0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500		5,974.98	5,974.98	0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	5,012,483.00	8,533,769.00	8,533,769.33	(0.33)
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		108,625.81	108,625.81	0.00
Total Expenditures		6,706,279.00	10,599,260.22	10,599,260.55	(0.33)
Excess (Deficiency) of Revenues Over (Under) Expenditures		(453,795.00)	473,166.78	470,541.46	(2,625.32)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720		108,625.81	108,625.81	0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	108,625.81	108,625.81	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(453,795.00)	581,792.59	579,167.27	(2,625.32)
Fund Balances, July 1, 2021	2800	8,857,575.00	8,854,950.00	8,857,575.67	2,625.67
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	8,403,780.00	9,436,742.59	9,436,742.94	0.35

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - SBE/COBI BONDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300		6,151.87	6,151.87	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	6,151.87	6,151.87	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		6,303.89	6,000.00	303.89
Interest	720			300.00	(300.00)
Dues and Fees	730			3.89	(3.89)
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	6,303.89	6,303.89	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(152.02)	(152.02)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(152.02)	(152.02)	0.00
Fund Balances, July 1, 2021	2800		152.02	152.02	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	0.00	(0.00)	(0.00)	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND - OTHER DEBT SERVICE
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			10.52	10.52	0.00
Total Local Sources	3400	0.00	10.52	10.52	0.00
Total Revenues		0.00	10.52	10.52	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	2,430,000.00	2,429,999.66	2,430,000.00	(0.34)
Interest	720	2,393,475.00	4,992,602.00	4,992,601.66	0.34
Dues and Fees	730	2,599,127.00			0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		7,422,602.00	7,422,601.66	7,422,601.66	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(7,422,602.00)	(7,422,591.14)	(7,422,591.14)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	7,422,602.00	7,109,765.56	7,109,765.56	0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		7,422,602.00	7,109,765.56	7,109,765.56	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(312,825.58)	(312,825.58)	0.00
Fund Balances, July 1, 2021	2800	335,886.00	335,734.38	335,734.38	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	335,886.00	22,908.80	22,908.80	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - SPECIAL ACT BONDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	223,250.00	223,250.00	223,250.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			(4,240.43)	(4,240.43)	0.00
Total Local Sources	3400	0.00	(4,240.43)	(4,240.43)	0.00
Total Revenues		223,250.00	219,009.57	219,009.57	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	129,735.00	93,522.83	33,627.78	59,895.05
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		129,735.00	93,522.83	33,627.78	59,895.05
Excess (Deficiency) of Revenues Over (Under) Expenditures		93,515.00	125,486.74	185,381.79	59,895.05
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700		(167,950.00)	(167,950.00)	0.00
Total Other Financing Sources (Uses)		0.00	(167,950.00)	(167,950.00)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		93,515.00	(42,463.26)	17,431.79	59,895.05
Fund Balances, July 1, 2021	2800	63,765.00	63,765.23	63,765.23	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	157,280.00	21,301.97	81,197.02	59,895.05

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - CAPITAL OUTLAY AND DEBT SERVICE
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,430,304.00	4,463,741.29	4,463,741.29	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			52,931.62	52,931.62	0.00
Total Local Sources	3400	0.00	52,931.62	52,931.62	0.00
Total Revenues		4,430,304.00	4,516,672.91	4,516,672.91	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		5,094.68	5,094.68	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	3,818,308.00	5,093,301.19	3,420,623.41	1,672,677.78
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		3,818,308.00	5,098,395.87	3,425,718.09	1,672,677.78
Excess (Deficiency) of Revenues Over (Under) Expenditures		611,996.00	(581,722.96)	1,090,954.82	1,672,677.78
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		611,996.00	(581,722.96)	1,090,954.82	1,672,677.78
Fund Balances, July 1, 2021	2800	593,179.00	593,179.19	593,179.19	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	1,205,175.00	11,456.23	1,684,134.01	1,672,677.78

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - NONVOTED CAPITAL IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	152,700,609.00	153,760,631.38	153,760,631.38	0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		1,561,807.00	(3,222,347.99)	(3,222,347.99)	0.00
Total Local Sources	3400	154,262,416.00	150,538,283.39	150,538,283.39	0.00
Total Revenues		154,262,416.00	150,538,283.39	150,538,283.39	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	659,320.00	1,149,289.33	1,149,289.33	0.00
Interest	720	48,592.00	59,195.53	59,195.53	0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	232,563,601.00	251,847,124.65	134,315,847.89	117,531,276.76
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		233,271,513.00	253,055,609.51	135,524,332.75	117,531,276.76
Excess (Deficiency) of Revenues Over (Under) Expenditures		(79,009,097.00)	(102,517,326.12)	15,013,950.64	117,531,276.76
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(42,302,688.00)	(44,005,816.41)	(44,005,816.41)	0.00
Total Other Financing Sources (Uses)		(42,302,688.00)	(44,005,816.41)	(44,005,816.41)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(121,311,785.00)	(146,523,142.53)	(28,991,865.77)	117,531,276.76
Fund Balances, July 1, 2021	2800	157,324,311.00	157,670,574.52	157,670,574.52	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	36,012,526.00	11,147,431.99	128,678,708.75	117,531,276.76

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND - OTHER CAPITAL PROJECTS
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,957,458.00	3,659,018.00	3,659,018.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			545,380.06	545,380.06	0.00
Total Local Sources	3400	0.00	545,380.06	545,380.06	0.00
Total Revenues		4,957,458.00	4,204,398.06	4,204,398.06	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710		28,656.53	28,656.53	0.00
Interest	720		143.47	143.47	0.00
Dues and Fees	730		4,066.45	4,066.45	0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	54,448,026.00	54,648,048.71	34,232,415.08	20,415,633.63
Charter School Local Capital Improvement	7430				0.00
Charter School Capital Outlay Sales Tax	7440				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		54,448,026.00	54,680,915.16	34,265,281.53	20,415,633.63
Excess (Deficiency) of Revenues Over (Under) Expenditures		(49,490,568.00)	(50,476,517.10)	(30,060,883.47)	20,415,633.63
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(3,996,664.00)	(4,084,087.09)	(4,084,087.09)	0.00
Total Other Financing Sources (Uses)		(3,996,664.00)	(4,084,087.09)	(4,084,087.09)	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(53,487,232.00)	(54,560,604.19)	(34,144,970.56)	20,415,633.63
Fund Balances, July 1, 2021	2800	53,442,443.00	53,442,442.18	53,442,442.18	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	(44,789.00)	(1,118,162.01)	19,297,471.62	20,415,633.63

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			(3,290.73)		3,290.73
Total Local Sources	3400	0.00	(3,290.73)	0.00	3,290.73
Total Revenues		0.00	(3,290.73)	0.00	3,290.73
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			3,290.73	(3,290.73)
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	3,290.73	(3,290.73)
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(3,290.73)	(3,290.73)	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
					0.00
Net Change in Fund Balances		0.00	(3,290.73)	(3,290.73)	0.00
Fund Balances, July 1, 2021	2800	151,347.00	151,347.34	151,347.34	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2022	2700	151,347.00	148,056.61	148,056.61	0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2022

	Account Number	Total Nonmajor Enterprise Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		0.00
<i>Noncurrent assets:</i>		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
<i>Nondepreciable Capital Assets</i>		
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	0.00
Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	0.00
Accumulated Depreciation	1349	0.00
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		0.00
Total Capital Assets		0.00
Total noncurrent assets		0.00
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
<i>Current liabilities:</i>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		0.00
<i>Long-term liabilities:</i>		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term liabilities		0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	0.00
Restricted for	2780	0.00
Unrestricted	2790	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Total Nonmajor Enterprise Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	0.00
Other Operating Revenues	3489	0.00
Total Operating Revenues		0.00
OPERATING EXPENSES		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Energy Services	400	0.00
Materials and Supplies	500	0.00
Capital Outlay	600	0.00
Other	700	0.00
Depreciation and Amortization Expense	780	0.00
Total Operating Expenses		0.00
Operating Income (Loss)		0.00
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	0.00
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		0.00
Income (Loss) Before Operating Transfers		0.00
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		0.00
Net Position, July 1, 2021	2880	0.00
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2022	2780	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2022

	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	0.00
Receipts from interfund services provided	0.00
Payments to suppliers	0.00
Payments to employees	0.00
Payments for interfund services used	0.00
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	0.00
Purchase of investments	0.00
Net cash provided (used) by investing activities	0.00
Net increase (decrease) in cash and cash equivalents	0.00
Cash and cash equivalents - July 1, 2021	0.00
Cash and cash equivalents - June 30, 2022	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	0.00
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	0.00
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	0.00
Increase (decrease) in payroll tax liabilities	0.00
Increase (decrease) in accounts payable	0.00
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	0.00
Net cash provided (used) by operating activities	0.00
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022**

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
ASSETS				
Current assets:				
Cash and Cash Equivalents	1110	75,000.00	2,189,958.83	2,264,958.83
Investments	1160	12,674,733.37	28,884,483.97	41,559,217.34
Accounts Receivable, Net	1131	276,132.17	0.00	276,132.17
Interest Receivable on Investments	1170	0.00	18,721.15	18,721.15
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	37,885.98	543,741.39	581,627.37
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		13,063,751.52	31,636,905.34	44,700,656.86
Noncurrent assets:				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
Capital Assets:				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
Total Assets		13,063,751.52	31,636,905.34	44,700,656.86
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	11,882.83	819,352.69	831,235.52
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	814.96	814.96
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	6,467,094.00	3,551,340.00	10,018,434.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		6,478,976.83	4,371,507.65	10,850,484.48
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	6,141,278.00	8,694,660.00	14,835,938.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total Long-Term Liabilities		6,141,278.00	8,694,660.00	14,835,938.00
Total Liabilities		12,620,254.83	13,066,167.65	25,686,422.48
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for Internal Service Funds	2780	443,496.69	18,570,737.69	19,014,234.38
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		443,496.69	18,570,737.69	19,014,234.38

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	6,448,576.87	140,897,144.58	147,345,721.45
Other Operating Revenues	3489	0.00	0.00	0.00
Total Operating Revenues		6,448,576.87	140,897,144.58	147,345,721.45
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	2,865,761.29	138,892,721.92	141,758,483.21
Depreciation/Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		2,865,761.29	138,892,721.92	141,758,483.21
Operating Income (Loss)		3,582,815.58	2,004,422.66	5,587,238.24
NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	(266,777.19)	(262,672.87)	(529,450.06)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	213,616.04	3,520,088.23	3,733,704.27
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		(53,161.15)	3,257,415.36	3,204,254.21
Income (Loss) Before Operating Transfers		3,529,654.43	5,261,838.02	8,791,492.45
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00
Change In Net Position		3,529,654.43	5,261,838.02	8,791,492.45
Net Position, July 1, 2021	2880	(3,086,157.74)	13,308,899.67	10,222,741.93
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2022	2780	443,496.69	18,570,737.69	19,014,234.38

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	0.00	0.00	0.00
Receipts from interfund services provided	6,814,289.54	147,894,029.47	154,708,319.01
Payments to suppliers	(4,614,579.99)	(138,708,739.91)	(143,323,319.90)
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	(39,976.14)	0.00	(39,976.14)
Other receipts (payments)	0.00	0.00	0.00
Net cash provided (used) by operating activities	2,159,733.41	9,185,289.56	11,345,022.97
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	(3,492,072.43)	(21,258,450.90)	(24,750,523.33)
Interest and dividends received	(253,587.85)	(257,641.68)	(511,229.53)
Purchase of investments	1,585,927.39	12,332,252.80	13,918,180.19
Net cash provided (used) by investing activities	(2,159,732.89)	(9,183,839.78)	(11,343,572.67)
Net increase (decrease) in cash and cash equivalents	0.52	1,449.78	1,450.30
Cash and cash equivalents - July 1, 2021	75,000.00	2,188,508.63	2,263,508.63
Cash and cash equivalents - June 30, 2022	75,000.52	2,189,958.41	2,264,958.93
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	3,796,431.62	5,524,510.89	9,320,942.51
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	(14,470.66)	0.00	(14,470.66)
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	166,567.29	3,476,796.66	3,643,363.95
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	4,498.30	(550,832.66)	(546,334.36)
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	(39,976.14)	815.00	(39,161.14)
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(1,753,317.00)	734,000.00	(1,019,317.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
Total adjustments	(1,636,698.21)	3,660,779.00	2,024,080.79
Net cash provided (used) by operating activities	2,159,733.41	9,185,289.89	11,345,023.30
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2022**

	Account Number	Total Investment Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2022**

	Account Number	Total Investment Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2022**

	Account Number	Total Private-Purpose Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2022**

	Account Number	Total Private-Purpose Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2022**

	Account Number	Total Pension Trust Funds
ASSETS		
Cash and Cash Equivalents	1110	0.00
Investments	1160	0.00
Accounts Receivable, Net	1131	0.00
Pension Contributions Receivable	1132	0.00
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	0.00
Inventory	1150	
Total Assets		0.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Restricted for:		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	0.00
Individuals, organizations and other governments	2785	0.00
Total Net Position		0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Total Pension Trust Funds
ADDITIONS		
<i>Contributions:</i>		
Employer		0.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	0.00
Total Contributions		0.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
Total Additions		0.00
DEDUCTIONS		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	0.00
Other	700	0.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
Total Deductions		0.00
Change In Net Position		0.00
Net position-beginning	2885	0.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	0.00

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2022**

	Account Number	Custodial Fund Name 892	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	0.00
Investments	1160	96,018.80	96,018.80
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	129.88	129.88
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	540.00	540.00
Inventory	1150	0.00	0.00
Total Assets		96,688.68	96,688.68
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
Total Deferred Outflows of Resources			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	96,688.68	96,688.68
Internal Accounts Payable	2290	0.00	0.00
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	0.00	0.00
Total Liabilities		96,688.68	96,688.68
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
Total Deferred Inflows of Resources			
NET POSITION			
Restricted for:			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00
Total Net Position		0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2022

	Account Number	Custodial Fund Name	Total Custodial Funds
ADDITIONS			
Miscellaneous	3495	47,816.93	47,816.93
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Total Contributions		0.00	0.00
<i>Investment Earnings:</i>			
Interest on Investments	3431	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Earnings		0.00	0.00
Less Investment Costs		0.00	0.00
Net Investment Earnings		0.00	0.00
Total Additions		47,816.93	47,816.93
DEDUCTIONS			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Other	700	47,816.93	47,816.93
Refunds of Contributions		0.00	0.00
Administrative Expense		0.00	0.00
Total Deductions		47,816.93	47,816.93
Change in Net Position		0.00	0.00
Net position-beginning	2885	0.00	0.00
Adjustments to net position	2896	0.00	0.00
Net position-ending	2785	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF NET POSITION
 NONMAJOR COMPONENT UNITS
 June 30, 2022

	Account Number	All PCSB Charter Schools (16 Total)	Total Nonmajor Component Units
ASSETS			
Cash and Cash Equivalents	1110	19,184,104.14	19,184,104.14
Investments	1160	1,237,925.00	1,237,925.00
Taxes Receivable, net	1120	0.00	0.00
Accounts Receivable, net	1131	791,251.36	791,251.36
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	1,437,464.00	1,437,464.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	716,179.44	716,179.44
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	6,363,818.69	6,363,818.69
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	67,581.31	67,581.31
Nondepreciable Capital Assets		6,431,400.00	6,431,400.00
Improvements Other Than Buildings	1320	3,868,915.00	3,868,915.00
Less Accumulated Depreciation	1329	(1,813,207.00)	(1,813,207.00)
Buildings and Fixed Equipment	1330	126,176,219.09	126,176,219.09
Less Accumulated Depreciation	1339	(2,808,637.40)	(2,808,637.40)
Furniture, Fixtures and Equipment	1340	4,642,712.31	4,642,712.31
Less Accumulated Depreciation	1349	(3,461,875.00)	(3,461,875.00)
Motor Vehicles	1350	189,483.00	189,483.00
Less Accumulated Depreciation	1359	(182,349.00)	(182,349.00)
Property Under Leases	1370	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		126,611,261.00	126,611,261.00
Total Capital Assets		133,042,661.00	133,042,661.00
Total Assets		156,409,584.94	156,409,584.94
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	226,961.00	226,961.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		226,961.00	226,961.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	1,013,006.58	1,013,006.58
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	938,193.14	938,193.14
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	21,974.00	21,974.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	835,366.00	835,366.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	9,696.00	9,696.00
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	911,908.00	911,908.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		911,908.00	911,908.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	132,654,020.00	132,654,020.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		132,654,020.00	132,654,020.00
Total Long-Term Liabilities		133,565,928.00	133,565,928.00
Total Liabilities		136,384,163.72	136,384,163.72
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenue	2630	0.00	0.00
Pension	2640	348,615.00	348,615.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		348,615.00	348,615.00
NET POSITION			
Net Investment in Capital Assets	2770	585,678.00	585,678.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	1,287,933.00	1,287,933.00
Capital Projects	2780	293,674.00	293,674.00
Other Purposes	2780	1,799,650.38	1,799,650.38
Unrestricted	2790	15,936,831.84	15,936,831.84
Total Net Position		19,903,767.22	19,903,767.22

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Nonmajor Component Unit Name
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	36,259,402.00	0.00	2,146,736.09	0.00	(34,112,665.91)
Student Support Services	6100	533,213.80	0.00	117,263.57	0.00	(415,950.23)
Instructional Media Services	6200	2,106.00	0.00	3,000.00	0.00	894.00
Instruction and Curriculum Development Services	6300	75,559.00	0.00	0.00	0.00	(75,559.00)
Instructional Staff Training Services	6400	38,290.00	0.00	12,665.76	0.00	(25,624.24)
Instruction-Related Technology	6500	366,805.05	0.00	24,339.00	0.00	(342,466.05)
Board	7100	761,445.91	0.00	14,311.00	0.00	(747,134.91)
General Administration	7200	1,633,051.98	0.00	0.00	0.00	(1,633,051.98)
School Administration	7300	5,411,659.98	0.00	78,496.33	0.00	(5,333,163.65)
Facilities Acquisition and Construction	7400	866,343.00	0.00	66,873.00	603,456.00	(196,014.00)
Fiscal Services	7500	703,324.35	0.00	0.00	0.00	(703,324.35)
Food Services	7600	436,478.75	0.00	0.00	0.00	(436,478.75)
Central Services	7700	62,656.26	0.00	0.00	0.00	(62,656.26)
Student Transportation Services	7800	111,631.04	0.00	0.00	0.00	(111,631.04)
Operation of Plant	7900	6,264,754.87	0.00	68,077.25	473,376.00	(5,723,301.62)
Maintenance of Plant	8100	609,039.12	0.00	22,134.00	0.00	(586,905.12)
Administrative Technology Services	8200	54,038.64	0.00	34,452.00	0.00	(19,586.64)
Community Services	9100	701,404.53	935,126.00	3,499.00	0.00	237,220.47
Interest on Long-Term Debt	9200	14,398,755.72	0.00	0.00	1,755,405.00	(12,643,350.72)
Unallocated Depreciation/Amortization Expense		1,550,787.77				(1,550,787.77)
Total Component Unit Activities		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00	(64,481,537.77)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2021
- Adjustments to Net Position
- Net Position, June 30, 2022

0.00
0.00
0.00
0.00
956,189.95
0.00
54,060,765.89
0.00
0.00
200,000.00
55,216,955.84
(9,264,581.93)
29,168,349.15
0.00
19,903,767.22

The notes to financial statements are an integral part of this statement.
 ESE 145

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	36,259,402.00	0.00	2,146,736.09	0.00	(34,112,665.91)
Student Support Services	6100	533,213.80	0.00	117,263.57	0.00	(415,950.23)
Instructional Media Services	6200	2,106.00	0.00	3,000.00	0.00	894.00
Instruction and Curriculum Development Services	6300	75,559.00	0.00	0.00	0.00	(75,559.00)
Instructional Staff Training Services	6400	38,290.00	0.00	12,665.76	0.00	(25,624.24)
Instruction-Related Technology	6500	366,805.05	0.00	24,339.00	0.00	(342,466.05)
Board	7100	761,445.91	0.00	14,311.00	0.00	(747,134.91)
General Administration	7200	1,633,051.98	0.00	0.00	0.00	(1,633,051.98)
School Administration	7300	5,411,659.98	0.00	78,496.33	0.00	(5,333,163.65)
Facilities Acquisition and Construction	7400	866,343.00	0.00	66,873.00	603,456.00	(196,014.00)
Fiscal Services	7500	703,324.35	0.00	0.00	0.00	(703,324.35)
Food Services	7600	436,478.75	0.00	0.00	0.00	(436,478.75)
Central Services	7700	62,656.26	0.00	0.00	0.00	(62,656.26)
Student Transportation Services	7800	111,631.04	0.00	0.00	0.00	(111,631.04)
Operation of Plant	7900	6,264,754.87	0.00	68,077.25	473,376.00	(5,723,301.62)
Maintenance of Plant	8100	609,039.12	0.00	22,134.00	0.00	(586,905.12)
Administrative Technology Services	8200	54,038.64	0.00	34,452.00	0.00	(19,586.64)
Community Services	9100	701,404.53	935,126.00	3,499.00	0.00	237,220.47
Interest on Long-Term Debt	9200	14,398,755.72	0.00	0.00	1,755,405.00	(12,643,350.72)
Unallocated Depreciation/Amortization Expense		1,550,787.77				(1,550,787.77)
Total Component Unit Activities		70,840,747.77	935,126.00	2,591,847.00	2,832,237.00	(64,481,537.77)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	956,189.95
Investment Earnings	0.00
Miscellaneous	54,060,765.89
Special Items	0.00
Extraordinary Items	0.00
Transfers	200,000.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	55,216,955.84
Change in Net Position	(9,264,581.93)
Net Position, July 1, 2021	29,168,349.15
Adjustments to Net Position	0.00
Net Position, June 30, 2022	19,903,767.22

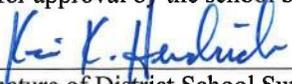
The notes to financial statements are an integral part of this statement.
 ESE 145

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
For the Fiscal Year Ended June 30, 2022**

Email completed form to: OFFRSubmissions@fldoe.org or Mail completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2022, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report will be submitted for approval by the school board on November 15, 2022.



 Signature of District School Superintendent

10/12/2022

 Signature Date

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	474,952.16
Miscellaneous Federal Direct	3199	1,896,028.64
Total Federal Direct	3100	2,370,980.80
<i>Federal Through State and Local:</i>		
Medicaid	3202	3,600,087.29
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	3,600,087.29
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	191,275,276.00
Workforce Development	3315	25,958,745.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	341,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	67,581.36
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	
State Forest Funds	3342	
State License Tax	3343	582,722.41
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	96,031,471.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	4,544,762.42
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,481,592.19
Total State	3300	320,283,150.38
<i>Local:</i>		
District School Taxes	3411	494,708,876.92
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	2,460,591.27
Interest on Investments	3431	1,308,370.42
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(5,748,056.03)
Gifts, Grants and Bequests	3440	374,674.74
Interest Income - Leases	3445	36,509.88
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	190,660.03
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	2,510,246.31
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	123,544.78
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	123,526.75
Financial Aid Fees	3468	229,943.54
Other Student Fees	3469	465,413.13
<i>Other Fees:</i>		
Preschool Program Fees	3471	30.76
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	263,644.66
Transportation Services Rendered for School Activities	3492	35,050.48
Sale of Junk	3493	
Receipt of Federal Indirect Cost Rate	3494	6,496,002.55
Other Miscellaneous Local Sources	3495	10,989,990.87
Refunds of Prior Year's Expenditures	3497	1,460,685.71
Collections for Lost, Damaged and Sold Textbooks	3498	36,924.19
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	516,066,630.96
Total Revenues	3000	842,320,849.43

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	372,062,897.07	129,681,344.13	64,938,078.47	33,112.72	9,760,769.88	3,741,636.06	2,006,097.22	582,223,935.55
Student Support Services	6100	19,798,360.54	6,387,520.91	920,218.06		141,662.24	37,978.74	4,696.94	27,290,437.43
Instructional Media Services	6200	5,005,818.20	1,741,932.34	129,791.30		23,440.48		9,369.16	6,910,413.48
Instruction and Curriculum Development Services	6300	12,575,414.72	4,074,366.23	334,660.88		170,954.99	28,762.49	165,726.36	17,349,885.67
Instructional Staff Training Services	6400	5,435,402.59	1,542,821.90	993,940.07		164,243.00	12,900.09	2,813.92	8,152,121.57
Instruction-Related Technology	6500	6,609,925.31	2,385,147.84	471,879.71		280,841.44			9,747,794.30
Board	7100	795,248.70	331,386.78	106,448.65		7,594.55		28,446.50	1,269,125.18
General Administration	7200	2,593,564.84	381,677.01	270,647.43		144,410.90	11,800.30	101,406.11	3,503,506.59
School Administration	7300	49,434,648.44	17,677,586.30	300,935.38	1,261.29	183,298.73	50,378.62	12,326.31	67,660,435.07
Facilities Acquisition and Construction	7410	437,750.80	143,528.36	9,703.98	8,561.15	8,893.88	11,300.00	3,690,980.96	4,310,719.13
Fiscal Services	7500	3,629,716.84	1,289,499.93	560,993.14		26,320.95	10,015.36	999,392.17	6,515,938.39
Food Services	7600	1,063,509.70	71,942.73						1,135,452.43
Central Services	7700	8,490,824.39	3,662,227.45	2,016,696.95	22,726.25	2,639,484.73	34,487.20	64,339.82	16,930,786.79
Student Transportation Services	7800	19,528,681.31	8,107,993.55	4,396,085.82	3,108,644.21	2,250,996.96	9,876.27	38,216.55	37,440,494.67
Operation of Plant	7900	33,279,235.79	14,897,142.38	21,640,323.76	24,066,230.50	1,658,519.03	1,452,296.93	250,984.62	97,244,733.01
Maintenance of Plant	8100	7,986,083.48	3,665,261.08	4,793,360.63	503,791.16	3,878,801.41	74,383.24	1,587,395.63	22,489,076.63
Administrative Technology Services	8200	2,890,287.55	926,560.18	264,558.97	9,165.59	208,038.75	177,794.00		4,476,405.04
Community Services	9100	341,941.14	113,373.23	100,266.50		7,519.73		192,924.67	756,025.27
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						161,231.23		161,231.23
Other Capital Outlay	9300						8,465,545.83		8,465,545.83
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							436,768.48	436,768.48
Interest	720							92,288.85	92,288.85
Total Expenditures		551,959,311.41	197,081,312.33	102,248,589.70	27,753,492.87	21,555,791.65	14,289,755.52	9,674,867.11	924,563,120.59
Excess (Deficiency) of Revenues Over Expenditures									(82,242,271.16)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	6,791,701.84
Sale of Capital Assets	3730	
Loss Recoveries	3740	64,711.42
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	41,148,087.94
From Special Revenue Funds	3640	74,063.49
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	41,222,151.43
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		48,078,564.69
Net Change In Fund Balance		(34,163,706.47)
Fund Balance, July 1, 2021	2800	98,102,019.51
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	5,495,624.54
Restricted Fund Balance	2720	24,474,179.07
Committed Fund Balance	2730	
Assigned Fund Balance	2740	31,542,260.28
Unassigned Fund Balance	2750	2,426,249.15
Total Fund Balances, June 30, 2022	2700	63,938,313.04

**DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2022

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	50,922.75
School Breakfast Reimbursement	3262	19,574.60
Afterschool Snack Reimbursement	3263	940,172.00
Child Care Food Program	3264	1,771,347.50
USDA-Donated Commodities	3265	4,796,616.42
Cash in Lieu of Donated Foods	3266	123,952.66
Summer Food Service Program	3267	54,732,822.99
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	20,232.16
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	255,094.63
Total Federal Through State and Local	3200	62,710,735.71
<i>State:</i>		
School Breakfast Supplement	3337	274,951.00
School Lunch Supplement	3338	407,730.81
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	682,681.81
<i>Local:</i>		
Interest on Investments	3431	53,143.38
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(182,249.57)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	19,862.25
Student Breakfasts	3452	6,727.95
Adult Breakfasts/Lunches	3453	74,466.75
Student and Adult á la Carte Fees	3454	869,137.94
Student Snacks	3455	
Other Food Sales	3456	16,155.24
Other Miscellaneous Local Sources	3495	408,059.57
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	1,265,303.51
Total Revenues	3000	64,658,721.03

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	17,048,337.24
Employee Benefits	200	6,316,162.01
Purchased Services	300	2,397,208.47
Energy Services	400	1,896,957.33
Materials and Supplies	500	24,718,650.24
Capital Outlay	600	205,080.79
Other	700	36,131.01
Other Capital Outlay (Function 9300)	600	1,019,818.76
Total Expenditures		53,638,345.85
Excess (Deficiency) of Revenues Over Expenditures		11,020,375.18
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	16,206.65
Sale of Capital Assets	3730	
Loss Recoveries	3740	769.20
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		16,975.85
Net Change in Fund Balance		11,037,351.03
Fund Balance, July 1, 2021	2800	3,575,049.71
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,260,656.06
Restricted Fund Balance	2720	12,351,744.68
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2022	2700	14,612,400.74

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2022

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	3,026,252.28
Miscellaneous Federal Direct	3199	1,510,306.76
Total Federal Direct	3100	4,536,559.04
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,796,963.01
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	29,413,772.51
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	1,040,105.41
English Literacy and Civics Education	3222	125,374.68
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	25,768,956.57
Teacher and Principal Training and Recruiting - Title II, Part A	3225	3,466,934.71
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	1,185,517.17
Twenty-First Century Schools - Title IV	3242	1,150,092.37
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	2,778,695.87
Total Federal Through State and Local	3200	66,726,412.30
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	71,262,971.34

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	12,254,074.59	4,345,476.86	4,596,621.92		3,214,875.09	2,246,771.49	22,285.70	26,680,105.65
Student Support Services	6100	4,365,401.16	1,610,714.76	125,446.42		190,969.19	1,330.62		6,293,862.15
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	10,571,046.61	3,857,553.93	386,422.85		127,702.89	113,240.46	5,980.00	15,061,946.74
Instructional Staff Training Services	6400	11,391,930.90	3,906,088.66	660,118.88		76,572.08	36,952.61	75.00	16,071,738.13
Instruction-Related Technology	6500	188,825.08	65,951.05	33,644.18					288,420.31
Board	7100								0.00
General Administration	7200							2,625,954.40	2,625,954.40
School Administration	7300	51,091.00	3,908.46	15,939.32					70,938.78
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	22,076.53	17,215.58					6,306.84	45,598.95
Food Services	7600								0.00
Central Services	7700	331,753.40	111,215.11	11,138.77				75.00	454,182.28
Student Transportation Services	7800			149,439.36	4,098.25				153,537.61
Operation of Plant	7900	689.01	127.27	4,121.60					4,937.88
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100					167,176.47		2,859,075.81	3,026,252.28
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						526,093.16		526,093.16
Total Expenditures		39,176,888.28	13,918,251.68	5,982,893.30	4,098.25	3,777,295.72	2,924,388.34	5,519,752.75	71,303,568.32
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720	114,660.47							
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(74,063.49)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(74,063.49)							
Total Other Financing Sources (Uses)		40,596.98							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	1,107,889.82	111,471.90	34,488,946.17		50,317,866.76		86,026,174.65
Education Stabilization Funds - Workforce	3272		1,560,914.38		15,067.19			1,575,981.57
Education Stabilization Funds - VPK	3273		396,275.66		46,224.00			442,499.66
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299		214,671.78					214,671.78
Total Federal Through State and Local	3200	1,107,889.82	2,283,333.72	34,488,946.17	61,291.19	50,317,866.76	0.00	88,259,327.66
<i>Local:</i>								
Other Miscellaneous Local Sources	3495	3192.00						3,192.00
Total Local	3400	3,192.00	0.00	0.00	0.00	0.00	0.00	3,192.00
Total Revenues	3000	1,111,081.82	2,283,333.72	34,488,946.17	61,291.19	50,317,866.76	0.00	88,262,519.66

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	334,717.12	79,735.68	82,500.67					496,953.47
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	126,014.85	46,709.81	21,087.63		26,224.05		642.73	220,679.07
Instructional Staff Training Services	6400	182,410.19	44,088.40	5,913.67					232,412.26
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							7,844.25	7,844.25
School Administration	7300	21,763.40	4,019.72						25,783.12
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	25,647.98	9,798.58						35,446.56
Student Transportation Services	7800								0.00
Operation of Plant	7900								21,095.27
Maintenance of Plant	8100					21,095.27			70,867.82
Administrative Technology Services	8200					70,867.82			0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		690,553.54	184,352.19	109,501.97	0.00	118,187.14	0.00	8,486.98	1,111,081.82
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	277,419.76	60,688.43	149,024.60		108,714.32	293.49		596,140.60
Student Support Services	6100	93,026.23	70,829.32						163,855.55
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300			3,611.73					3,611.73
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	1,256.79	232.12	34,629.00		77,826.56	116,665.80	353,542.34	584,152.61
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						935,573.23		935,573.23
Total Expenditures		371,702.78	131,749.87	187,265.33	0.00	186,540.88	1,052,532.52	353,542.34	2,283,333.72
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600							0.00	
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700							0.00	
Total Other Financing Sources (Uses)								0.00	
Net Change in Fund Balance								0.00	
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700							0.00	

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	7,210,363.52	2,404,790.59	5,380,423.27		151,775.92	0.00	0.00	15,147,353.30
Student Support Services	6100	10,323,199.53	3,862,754.89	520,038.10		50,454.34	43,956.00		14,800,402.86
Instructional Media Services	6200	47,076.01	8,895.49						55,971.50
Instruction and Curriculum Development Services	6300	44,194.15	11,985.70	0.00		0.00	0.00	0.00	56,179.85
Instructional Staff Training Services	6400	553,355.02	207,260.29						760,615.31
Instruction-Related Technology	6500					167,525.00	69,950.00		237,475.00
Board	7100								0.00
General Administration	7200							1,688,159.98	1,688,159.98
School Administration	7300	101,657.48	32,643.68						134,301.16
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	6,356.50	1,214.59						7,571.09
Food Services	7600								0.00
Central Services	7700	200,090.49	73,399.47	42,570.00					316,059.96
Student Transportation Services	7800			827,612.50					827,612.50
Operation of Plant	7900			369,426.16					369,426.16
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200					17,622.50			17,622.50
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						70,195.00		70,195.00
Total Expenditures		18,486,292.70	6,602,944.70	7,140,070.03	0.00	387,377.76	184,101.00	1,688,159.98	34,488,946.17
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000			2,412.00		17,026.35	41,160.00		60,598.35
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							692.84	692.84
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	2,412.00	0.00	17,026.35	41,160.00	692.84	61,291.19
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700		0.00						

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2022

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	20,483,953.91	4,383,683.59	5,501,113.69		6,744,438.75	1,993,323.77	48,292.47	39,154,806.18
Student Support Services	6100	2,043,752.29	695,692.85	1,308,039.28		21,669.41			4,069,153.83
Instructional Media Services	6200	35,986.55	6,273.68						42,260.23
Instruction and Curriculum Development Services	6300	272,746.75	85,646.88	5,298.75			13,427.40	3,060.00	380,179.78
Instructional Staff Training Services	6400	1,497,387.60	252,223.06	52,601.76		12,332.03			1,814,544.45
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200	143,351.00	44,086.18	26,550.00		9,495.81		2,173,693.48	2,397,176.47
School Administration	7300	193,189.22	35,597.98						228,787.20
Facilities Acquisition and Construction	7410					8,083.27	0.00	2,048.59	10,131.86
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	112,633.27	44,787.35	328,583.26					486,003.88
Student Transportation Services	7800	1,065,168.53	147,783.16	19,982.64					1,232,934.33
Operation of Plant	7900	943.61	148.77			94,553.39			95,645.77
Maintenance of Plant	8100					119,073.74			119,073.74
Administrative Technology Services	8200	67,439.18	12,548.46						79,987.64
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						199,445.11		199,445.11
Other Capital Outlay	9300						7,736.29		7,736.29
Total Expenditures		25,916,551.91	5,708,471.96	7,242,169.38	0.00	7,009,646.40	2,213,932.57	2,227,094.54	50,317,866.76
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700		0.00						

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2022

Exhibit K-5
 FDOE Page 15
 Fund 490

REVENUES		Account Number								
<i>Federal Through State and Local:</i>										
Federal Through Local		3280								
Miscellaneous Federal Through State		3299								
Total Federal Through State and Local		3200							0.00	
<i>State:</i>										
Other Miscellaneous State Revenues		3399								
<i>Local:</i>										
Interest on Investments		3431								
Gain on Sale of Investments		3432								
Net Increase (Decrease) in Fair Value of Investments		3433								
Gifts, Grants and Bequests		3440								
Other Miscellaneous Local Sources		3495							11,069,802.01	
Total Local		3400							11,069,802.01	
Total Revenues		3000							11,069,802.01	
EXPENDITURES		Account Number	100	200	300	400	500	600	700	Totals
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>										
Instruction		5000					1,950,890.43			1,950,890.43
Student Support Services		6100								0.00
Instructional Media Services		6200								0.00
Instruction and Curriculum Development Services		6300								0.00
Instructional Staff Training Services		6400								0.00
Instruction-Related Technology		6500								0.00
Bond		7100								0.00
General Administration		7200								0.00
School Administration		7300								0.00
Facilities Acquisition and Construction		7410								0.00
Fiscal Services		7500							5,974.98	5,974.98
Food Services		7600								0.00
Central Services		7700								0.00
Student Transportation Services		7800								0.00
Operation of Plant		7900								0.00
Maintenance of Plant		8100								0.00
Administrative Technology Services		8200								0.00
Community Services		9100					8,533,769.33			8,533,769.33
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction		7420								0.00
Other Capital Outlay		9300						108,625.81		108,625.81
Total Expenditures			0.00	0.00	0.00	0.00	10,484,659.76	108,625.81	5,974.98	10,599,260.55
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number								
Loss Recoveries		3740								108,625.81
<i>Transfers In:</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
Interfund		3650								
From Permanent Funds		3660								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600								0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
Interfund		950								
To Permanent Funds		960								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700								0.00
Total Other Financing Sources (Uses)										108,625.81
Net Change in Fund Balance										579,167.27
Fund Balance, July 1, 2021		2800								8,857,575.67
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance		2710								202,791.16
Restricted Fund Balance		2720								9,233,951.78
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Total Fund Balances, June 30, 2022		2700								9,436,742.94

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2022

Exhibit K-6
 FDOR Page 16
 Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	6,151.35							6,151.35
SBE/COBI Bond Interest	3326	0.52							0.52
Sales Tax Distribution (s. 212.200)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	6,151.87	0.00	0.00	0.00	0.00	0.00	0.00	6,151.87
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						10.52		10.52
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	10.52	0.00	10.52
Total Revenues	3000	6,151.87	0.00	0.00	0.00	0.00	10.52	0.00	6,162.39
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	6,000.00					2,430,000.00		2,436,000.00
Interest	720	300.00					4,992,601.66		4,992,901.66
Dues and Fees	730	3.89							3.89
Other Debt Service	791								0.00
Total Expenditures		6,303.89	0.00	0.00	0.00	0.00	7,422,601.66	0.00	7,428,905.55
Excess (Deficiency) of Revenues Over Expenditures		(152.02)	0.00	0.00	0.00	0.00	(7,422,491.14)	0.00	(7,422,743.16)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						7,109,765.56		7,109,765.56
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	7,109,765.56	0.00	7,109,765.56
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	7,109,765.56	0.00	7,109,765.56
Net Change in Fund Balances		(152.02)	0.00	0.00	0.00	0.00	(312,825.58)	0.00	(312,977.60)
Fund Balance, July 1, 2021	2800	152.02					315,714.38		335,886.40
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720						22,908.80		22,908.80
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00	0.00	22,908.80	0.00	22,908.80

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2022

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.7(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						4,431,691.29					4,431,691.29
Interest on Undistributed CO&DS	3325						32,050.00					32,050.00
Sales Tax Distribution (s. 212.20(6)(d)6 a., F.S.)	3341		223,250.00									223,250.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397											0.00
Other Miscellaneous State Revenues	3399									3,659,018.00		3,659,018.00
Total State Sources	3300	0.00	223,250.00	0.00	0.00	0.00	4,463,741.29	0.00	0.00	3,659,018.00	0.00	8,346,009.29
<i>Local:</i>												
District Local Capital Improvement Tax	3413							153,760,631.38				153,760,631.38
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431		1,707.03					1,905,406.07		7,227.79		1,914,340.89
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433		(5,947.46)				52,931.62	(6,265,964.22)		(19,636.31)		(6,238,616.37)
Grants, Grants and Bequests	3440									204,923.65		204,923.65
Other Miscellaneous Local Sources	3495							1,015,098.67		278,120.93		1,293,219.60
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497							123,111.49		74,744.00		197,855.49
Total Local Sources	3400	0.00	(4,240.43)	0.00	0.00	0.00	52,931.62	150,538,283.39	0.00	545,380.06	0.00	151,132,354.64
Total Revenues	3000	0.00	219,009.57	0.00	0.00	0.00	4,516,672.91	150,538,283.39	0.00	4,204,398.06	0.00	159,478,363.93
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630							31,255.53		24,826.27		56,081.80
Furniture, Fixtures and Equipment	640		30,127.78					15,974,922.69		353,378.84		16,358,429.31
Motor Vehicles (Including Buses)	650							5,256,768.00		4,950.00		5,261,718.00
Land	660							10,600.00				10,600.00
Improvements Other Than Buildings	670		3,500.00					4,612,619.63		10,702.74		4,626,822.37
Remodeling and Renovations	680						3,420,623.41	107,924,914.34		33,838,557.23		145,184,094.98
Computer Software	690							504,767.70				504,767.70
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710							1,149,289.33		28,656.53		1,177,945.86
Interest	720							59,195.53		143.47		59,339.00
Dues and Fees	730						5,094.68			4,066.45		9,161.13
Other Debt Service	791											0.00
Total Expenditures		0.00	33,627.78	0.00	0.00	0.00	3,425,718.09	135,524,332.75	0.00	34,265,281.53	0.00	173,248,960.15
Excess (Deficiency) of Revenues Over Expenditures		0.00	185,381.79	0.00	0.00	0.00	1,090,954.82	15,013,950.64	0.00	(30,060,883.47)	0.00	(13,770,596.22)

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2022

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Funds 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910		(167,950.00)					(36,991,869.70)		(3,988,568.24)		(41,148,087.94)
To Debt Service Funds	920							(7,014,246.71)		(95,518.85)		(7,109,765.56)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	(167,950.00)	0.00	0.00	0.00	0.00	(44,005,816.41)	0.00	(4,084,087.09)	0.00	(48,257,853.50)
Total Other Financing Sources (Uses)		0.00	(167,950.00)	0.00	0.00	0.00	0.00	(44,005,816.41)	0.00	(4,084,087.09)	0.00	(48,257,853.50)
Net Change in Fund Balances		0.00	17,431.79	0.00	0.00	0.00	1,090,954.82	(28,991,865.77)	0.00	(34,144,970.56)	0.00	(62,028,449.72)
Fund Balance, July 1, 2021	2800		63,765.23				593,179.19	157,670,574.52		53,442,442.18		211,769,961.12
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710									128,544.48		128,544.48
Restricted Fund Balance	2720		81,197.02				1,684,134.01	128,678,708.75		18,838,080.63		149,282,120.41
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									330,846.51		330,846.51
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2022	2700	0.00	81,197.02	0.00	0.00	0.00	1,684,134.01	128,678,708.75	0.00	19,297,471.62	0.00	149,741,511.40

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2022

REVENUES		Account Number									
Federal Direct		3100									
Federal Through State and Local		3200									
State Sources		3300									
Local Sources		3400									
Total Revenues		3000		0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals		
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other			
<i>Current:</i>											
Instruction	5000					3,290.73			3,290.73		
Student Support Services	6100								0.00		
Instructional Media Services	6200								0.00		
Instruction and Curriculum Development Services	6300								0.00		
Instructional Staff Training Services	6400								0.00		
Instruction-Related Technology	6500								0.00		
Board	7100								0.00		
General Administration	7200								0.00		
School Administration	7300								0.00		
Facilities Acquisition and Construction	7410								0.00		
Fiscal Services	7500								0.00		
Central Services	7700								0.00		
Student Transportation Services	7800								0.00		
Operation of Plant	7900								0.00		
Maintenance of Plant	8100								0.00		
Administrative Technology Services	8200								0.00		
Community Services	9100								0.00		
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420								0.00		
Other Capital Outlay	9300								0.00		
<i>Debt Service: (Function 9200)</i>											
Redemption of Principal	710								0.00		
Interest	720								0.00		
Total Expenditures			0.00	0.00	0.00	0.00	3,290.73	0.00	0.00		
Excess (Deficiency) of Revenues Over Expenditures									(3,290.73)		
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		Account Number									
Sale of Capital Assets		3730									
Loss Recoveries		3740									
<i>Transfers In:</i>											
From General Fund		3610									
From Debt Service Funds		3620									
From Capital Projects Funds		3630									
From Special Revenue Funds		3640									
From Internal Service Funds		3670									
From Enterprise Funds		3690									
Total Transfers In		3600		0.00							
<i>Transfers Out: (Function 9700)</i>											
To General Fund		910									
To Debt Service Funds		920									
To Capital Projects Funds		930									
To Special Revenue Funds		940									
To Internal Service Funds		970									
To Enterprise Funds		990									
Total Transfers Out		9700		0.00							
Total Other Financing Sources (Uses)				0.00							
Net Change in Fund Balance				(3,290.73)							
Fund Balance, July 1, 2021		2800		151,347.34							
Adjustments to Fund Balance		2891									
<i>Ending Fund Balance:</i>											
Nonspendable Fund Balance		2710		148,056.61							
Restricted Fund Balance		2720									
Committed Fund Balance		2730									
Assigned Fund Balance		2740									
Unassigned Fund Balance		2750									
Total Fund Balances, June 30, 2022		2700		148,056.61							

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2022

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2021	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2022	2780								0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2022

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	6,448,576.87	140,897,144.58						147,345,721.45
Other Operating Revenues	3489								0.00
Total Operating Revenues		6,448,576.87	140,897,144.58	0.00	0.00	0.00	0.00	0.00	147,345,721.45
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200		0.00						0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700	2,865,761.29	138,892,721.92						141,758,483.21
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		2,865,761.29	138,892,721.92	0.00	0.00	0.00	0.00	0.00	141,758,483.21
Operating Income (Loss)		3,582,815.58	2,004,422.66	0.00	0.00	0.00	0.00	0.00	5,587,238.24
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	131,092.97	128,194.42						259,287.39
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(397,870.16)	(390,867.29)						(788,737.45)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495	213,616.04	3,520,088.23						3,733,704.27
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		(53,161.15)	3,257,415.36	0.00	0.00	0.00	0.00	0.00	3,204,254.21
Income (Loss) Before Operating Transfers		3,529,654.43	5,261,838.02	0.00	0.00	0.00	0.00	0.00	8,791,492.45
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		3,529,654.43	5,261,838.02	0.00	0.00	0.00	0.00	0.00	8,791,492.45
Net Position, July 1, 2021	2880	(3,086,157.74)	13,308,899.67						10,222,741.93
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2022	2780	443,496.69	18,570,737.69						19,014,234.38

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2022

Exhibit K-11
 FDOE Page 22
 Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2021	Additions	Deductions	Ending Balance June 30, 2022
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2022

	Account Number	Governmental Activities Total Balance [1] June 30, 2022	Business-Type Activities Total Balance [1] June 30, 2022	Total	Governmental Activities - Debt Principal Payments 2021-22	Governmental Activities - Principal Due Within One Year 2022-23	Governmental Activities - Debt Interest Payments 2021-22	Governmental Activities - Interest Due Within One Year 2022-23
Notes Payable	2310			0.00				
Obligations Under Leases	2315	9,314,547.00		9,314,547.00	1,354,303.00	1,855,211.00	56,330.00	15,142.00
Bonds Payable								
SBE/COBI Bonds Payable	2321			0.00				
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	97,406,214.14		97,406,214.14				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	131,137,301.89		131,137,301.89	2,430,000.00	3,400,000.00	4,992,601.67	5,100,425.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343			0.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00	260,411.03	0.00	8,541.49	0.00
Total Lease-Purchase Agreements Payable	2340	131,137,301.89	0.00	131,137,301.89	2,690,411.03	3,400,000.00	5,001,143.16	5,100,425.00
Estimated Liability for Long-Term Claims	2350	24,854,372.00		24,854,372.00				
Net Other Postemployment Benefits Obligation	2360	61,258,742.00		61,258,742.00				
Net Pension Liability	2365	305,861,431.00		305,861,431.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		629,832,608.03	0.00	629,832,608.03	4,044,714.03	5,255,211.00	5,057,473.16	5,115,567.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2022, including discounts and premiums.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2022

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2021	Returned To FDOE	Revenues 2021-22	Expenditures 2021-22	Flexibility [1] 2021-22	Unexpended June 30, 2022
Class Size Reduction Operating Funds (3355)	94740			96,031,471.00	96,031,471.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250			123,520.00	123,520.00		0.00
Florida School Recognition Funds (3361)	92040	54,071.56			32,694.94		21,376.62
Instructional Materials (FEFP Earmark) [2]	90880	3,457,745.26		6,945,150.00	4,608,141.95		5,794,753.31
Library Media (FEFP Earmark) [2]	90881	39,976.97		393,535.00	433,511.97		0.00
Mental Health Assistance (FEFP Earmark)	90280	834,132.19		3,815,500.00	3,789,540.93		860,091.26
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	22,658.15		4,138,765.00	4,161,423.15		0.00
Safe Schools (FEFP Earmark) [4]	90803			6,436,495.00	6,436,495.00		0.00
Student Transportation (FEFP Earmark)	90830			12,190,648.00	12,190,648.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			22,711,330.00	22,711,330.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	167,435.55		1,834,667.00	1,951,524.35		50,578.20
Voluntary Prekindergarten - School Year Program (3371)	96440			4,535,807.44	4,535,807.44		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	138,746.46		8,954.98	147,701.44		0.00

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
- [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
- [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
- [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2022

Exhibit K-14
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	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	5,390,394.69	1,563,987.66			6,954,382.35
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	5,390,394.69				5,390,394.69
Natural Gas - All Functions	411	787,092.46	32,670.17			819,762.63
Natural Gas - <i>Functions 7900 & 8100</i>	411	787,092.46				787,092.46
Bottled Gas - All Functions	421	7,285.21				7,285.21
Bottled Gas - <i>Functions 7900 & 8100</i>	421	7,285.21				7,285.21
Electricity - All Functions	430	23,197,925.46	1,823,194.19			25,021,119.65
Electricity - <i>Functions 7900 & 8100</i>	430	23,197,925.46				23,197,925.46
Heating Oil - All Functions	440					0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440					0.00
Gasoline - All Functions	450	588,060.72	20,586.14	4,098.25		612,745.11
Gasoline - <i>Functions 7900 & 8100</i>	450	495,532.11				495,532.11
Diesel Fuel - All Functions	460	1,920,312.31	20,506.83			1,940,819.14
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	81,595.41				81,595.41
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		29,959,825.34	0.00	0.00	0.00	29,959,825.34
Total - All Functions		31,891,070.85	3,460,944.99	4,098.25	0.00	35,356,114.09
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422	1,252,808.57				1,252,808.57
Gasoline	450	46,078.38		4,098.25		50,176.63
Diesel Fuel	460	1,809,757.26				1,809,757.26
Oil and Grease	540	130,598.67				130,598.67
Total		3,239,242.88		4,098.25	0.00	3,243,341.13

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				4,963,320.00	4,963,320.00

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2022

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	277,796.66				277,796.66
Technology-Related Repairs and Maintenance	359	1,509,595.22	8,421.00	229,308.11		1,747,324.33
Technology-Related Rentals	369	8,106,814.37	845,566.54	49.91		8,952,430.82
Telephone and Other Data Communication Services	379	2,374,363.32	12,231.76	21,801.16		2,408,396.24
Other Technology-Related Purchased Services	399	132,926.09	13,868.45	11,961.09		158,755.63
Technology-Related Materials and Supplies	5X9	1,358,231.69	268,354.77	253,283.75		1,879,870.21
Technology-Related Library Books	619	95,375.34	519.46			95,894.80
Noncapitalized Computer Hardware	644	972,819.72	1,804,617.07	332,284.20	6,743,925.53	9,853,646.52
Technology-Related Noncapitalized Fixtures and Equipment	649	237,990.50	90,558.54	9,720.60	1,150,446.07	1,488,715.71
Noncapitalized Software	692	1,869,011.69	7,559.00	8,000.00	313,337.02	2,197,907.71
Miscellaneous Technology-Related	799					0.00
Total		16,934,924.60	3,051,696.59	866,408.82	8,207,708.62	29,060,738.63

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	567,029.14	240,937.67	517,948.75	2,671,352.55	3,997,268.11
Technology-Related Capitalized Fixtures and Equipment	648	91,932.63	17,466.13	7,350.00	32,450.50	149,199.26
Capitalized Software	691	17,169.24		27,472.14	191,430.68	236,072.06
Total		676,131.01	258,403.80	552,770.89	2,895,233.73	4,382,539.43

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 SCHEDULE OF SELECTED SUBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2022

	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311			10,000.00		10,000.00
Subawards Under Subagreements - In Excess of \$25,000	312			52,085.00		52,085.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBJECT		
Supplies	510	2,083,624.37
Food	570	16,236,187.51
Donated Foods	580	

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	236,739,866.69	3,694,086.83	20,822,211.07	261,256,164.59
Basic Programs 101, 102 and 103 (Function 5100)	140	6,511,426.79	387.95	842,626.75	7,354,441.49
Basic Programs 101, 102 and 103 (Function 5100)	750	150,926.76		13,433.42	164,360.18
Total Basic Program Salaries		243,402,220.24	3,694,474.78	21,678,271.24	268,774,966.26
Other Programs 130 (ESOL) (Function 5100)	120	10,407,065.11	162,391.75	915,342.69	11,484,799.55
Other Programs 130 (ESOL) (Function 5100)	140	286,241.79	17.05	37,041.80	323,300.64
Other Programs 130 (ESOL) (Function 5100)	750	6,634.73		590.53	7,225.26
Total Other Program Salaries		10,699,941.63	162,408.80	952,975.02	11,815,325.45
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	70,270,993.37	1,171,332.56	681,181.29	72,123,507.22
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	572,620.02		83,760.00	656,380.02
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	7,571.74			7,571.74
Total ESE Program Salaries		70,851,185.13	1,171,332.56	764,941.29	72,787,458.98
Career Program 300 (Function 5300)	120	17,036,869.59	152,836.67	40,697.66	17,230,403.92
Career Program 300 (Function 5300)	140	203,255.00	18,983.09	31,500.00	253,738.09
Career Program 300 (Function 5300)	750	18,950.00	79,743.00		98,693.00
Total Career Program Salaries		17,259,074.59	251,562.76	72,197.66	17,582,835.01
TOTAL		342,212,421.59	5,279,778.90	23,468,385.21	370,960,585.70

	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	942,161.56	0.00	5,964,755.38	6,906,916.94

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	293,773,847.07	33,542,124.71	20,757,289.67	348,073,261.45
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	219,345,420.09	13,551,974.19	13,798,179.24	246,695,573.52
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	6,186,002.68	4,044,120.34	4,329,839.87	14,559,962.89
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	9,546,530.67	14,091,988.26	867,054.95	24,505,573.88
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	8,488,818.33	34,797.52	466,999.05	8,990,614.90

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2022

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CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						
						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	49,552,001.47	3,882,020.00		993,246.50	26,482.15	54,453,750.12
Special Revenue Funds - Food Services	410		613,078.97				613,078.97
Special Revenue Funds - Other Federal Programs	420						0.00
Special Revenue Funds - Federal Education Stabilization Fund	440		3,264,953.99				3,264,953.99
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		49,552,001.47	7,760,052.96	0.00	993,246.50	26,482.15	58,331,783.08

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	189,656.28
Special Revenue Funds - Other Federal Programs	5900	0.00
Special Revenue Funds - Federal Education Stabilization Fund	5900	0.00
Total	5900	189,656.28

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2021	Earnings 2021-22	Expenditures 2021-22	Unexpended June 30, 2022
Earnings, Expenditures and Carryforward Amounts:	11,271,590.51	3,600,087.29	1,818,602.12	13,053,075.68
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			215,219.04	
School Nurses and Health Care Services			911,828.42	
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development			620,984.58	
Medicaid Administration and Billing Services				
Student Services			13,064.39	
Consultants				
Other			57,505.69	
Total Expenditures			1,818,602.12	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2022</i>		
Total Assets and Deferred Outflows of Resources	100	135,100,124.18
Total Liabilities and Deferred Inflows of Resources	100	71,161,811.14

DISTRICT SCHOOL BOARD OF PINELLAS COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2022

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	3,525,530.68	1,631,370.89			40,169.69			5,197,071.26
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	46,534.95	12,636.71						59,171.66
Instructional Staff Training Services	6400	51,156.89	9,772.47						60,929.36
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,623,222.52	1,653,780.07	0.00	0.00	40,169.69	0.00	0.00	5,317,172.28

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

District School Board of Pinellas County, Florida
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing	Pass - Through Entity Identifying Number	Federal Expenditures
Clustered			
Child Nutrition Cluster			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	20002	19,575
National School Lunch Program	10.555	20001, 20003	5,787,711
Covid-19 National School Lunch Program	10.555	COVID-19	255,095
Total 10.555 National School Lunch Program			<u>6,042,806</u>
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007	54,732,823
Total Child Nutrition Cluster			<u>60,795,203</u>
Student Financial Assistance Cluster			
United States Department of Education:			
Federal Pell Grant Program	84.063	N/A	3,026,252
Total Student Financial Assistance Cluster			<u>3,026,252</u>
Special Education Cluster			
United States Department of Education:			
Florida Department of Education			
Special Education Grants to States	84.027	262, 263	28,203,567
Special Education Preschool Grants:	84.173	267	651,253
Total Special Education Cluster			<u>28,854,820</u>
Child Care and Development Fund Cluster			
United States Department of Health and Human Services:			
Florida Department of Children and Families			
Child Care and Development Block Grant	93.575	LC938	58,630
Total Child Care and Development Fund Cluster			<u>58,630</u>
Not Clustered			
United States Department of Agriculture			
Florida Department of Health:			
Child and Adult Care Food Program	10.558	4214	1,895,300
Farm to School Grant Program	10.575	N/A	20,232
Total United States Department of Agriculture			<u>1,915,532</u>
United States Department of Defense			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	269,917
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	91,687
Marine Junior Reserve Officers Training Corps	12.UNK	N/A	70,857
Coast Guard Junior Reserve Officers Training Corps	12.UNK	N/A	42,491
Total United States Department of Defense			<u>474,952</u>
United States Department of Justice			
County of Pinellas			
STOP School Violence	16.839	N/A	310,970
Total STOP School Violence			<u>310,970</u>
Total United States Department of Justice			<u>310,970</u>
United States Department of Education			
School Safety National Activities	84.184	N/A	695,252
Javits Gifted and Talented Students Education	84.206	N/A	475,977
Education Stabilization Fund	84.425		
Pinellas Technical College - Clearwater Campus CARES Institutional Funds	84.425F	N/A	567,042
Pinellas Technical College - St. Petersburg Campus CARES Institutional Funds	84.425F	N/A	986,632
Total Education Stabilization Fund			<u>1,553,674</u>
Florida Department of Education:			
Adult Education - Basic Grants to States	84.002	191, 193	1,165,480
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	25,536,903
Career and Technical Education - Basic Grants to States	84.048	161	1,796,963
Education for Homeless Children and Youth	84.196	127	137,634
Charter Schools	84.282	298	484,687
Twenty-First Century Community Learning Centers	84.287	244	1,150,092
Florida Gulf Coast University:			
Special Education - State Personnel Development	84.323	20000-19060-PCS-	16,611
Putnam County District School Board:			
Special Education - State Personnel Development	84.323	0750-19-001-71720, 0750-20-001-71721	553,503
Total Special Education - State Personnel Development			<u>570,114</u>
English Language Acquisition State Grants	84.365	102	1,185,517
Supporting Effective Instruction State Grants	84.367	224	3,466,935
School Improvement Grants	84.377	126	232,054
Student Support and Academic Enrichment Program	84.424	241	2,097,745
Coronavirus Aid Relief, and Economic Security (CARES)	84.425		
CARES Act Governor's Emergency Education Relief (GEER)	84.425C	123	118,712
CARES Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	124	38,803,846
CARES Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425U	121	50,289,164
ARP Homeless Children and Youth	84.425W	N/A	17,541
Total United States Department of Education			<u>129,778,290</u>

District School Board of Pinellas County, Florida
Schedule of Expenditures of Federal Awards
for the Fiscal Year Ended June 30, 2022

United States Department of Health and Human Services

Florida Department of Education:

Substance Abuse and Mental Health Services Projects of
Regional and National Significance

93.243

502

28,107

COVID-19 Provider Relief Fund

93.498

COVID-19

163,856

Total United States Department of Health and Human Services

191,963

Total Expenditures of Federal Awards

225,406,614

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Pinellas County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance:
- (A) National School Lunch Program – Includes \$4,796,616 of donated food used during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.